ELSEWEDY ELECTRIC Reports 9M 2026 Results; revenues grew 32% year-on-year to reach EGP 263 billion and a net profit reaching EGP 15.3 billion with an increase of 21%

9M 2026 Consolidated Financial Highlights

Revenues	Gross Profit	EBITDA	Net Profit after Minority
EGP 263,033 million ▲ 31.7% y-o-y	EGP 40,768 million ▲ 35.9% y-o-y	EGP 27,118 million ▲ 34.3% y-o-y	EGP 15,296 million ▲20.7% y-o-y

Q3 2026 Consolidated Financial Highlights

Revenues	Gross Profit	EBITDA	Net Profit after Minority
EGP 99,717 million ▲ 31.4% y-o-y	EGP 14,435 million ▲ 48.0% y-o-y	EGP 7,834 million ▲ 41.3% y-o-y	EGP 5,375 million ▲ 35.1% y-o-y

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Infrastructure Solutions Provider in the Middle East and Africa, announces its consolidated financial results for the period ending 30 September 2026, recording revenues of EGP 99,717 million in Q3 2026, representing a 31.4% y-o-y increase. The company's net profit after minority interest increased by 35.1% y-o-y to reach EGP 5,375 million in Q3 2026, yielding a net profit margin of 5.4% versus 5.2% in Q3 2025.

Note from Our CEO

We are pleased to report another quarter of resilient performance, building on the strong momentum achieved earlier in the year despite a demanding operating backdrop and continued geopolitical uncertainty. Our ability to navigate these conditions reflects the strength of Elsewedy Electric's diversified platform, the adaptability of our teams, and our long-standing strategic focus on expanding across sectors, markets, and geographies.

The Group continued to deliver solid operational and financial performance during the quarter, supported by the breadth of its business portfolio and the sustained contribution of its core segments. Our strong financial foundation and sound balance sheet remain key strengths, providing the flexibility to support growth opportunities, execute strategic priorities, and maintain financial discipline in a dynamic environment.

As we look ahead, our focus remains firmly centred on delivering our three-year strategic roadmap and long-term growth ambitions. We will continue to invest in business transformation initiatives and leverage emerging technologies, including artificial intelligence and advanced digital solutions, to further enhance efficiency, agility, and competitiveness.

Supported by prudent capital allocation and a commitment to sustainable value creation, we believe Elsewedy Electric is well positioned to adapt to an evolving global landscape and capitalize on future growth opportunities.

Ahmed El Sewedy

Summary Income Statement

EGP (000)'s	Q3 2026	Q3 2025	% Change	9M 2026	9M 2025	% Change
Revenue	**99,716,861**	**75,907,117**	**31.4%**	**263,032,578**	**199,707,668**	**31.7%**
Wire, Cable & Accessories[1]	54,545,057	39,296,495	38.8%	151,040,229	113,200,469	33.4%
Engineering & Construction (E&C)[2]	29,741,158	27,611,355	7.7%	71,059,188	60,023,786	18.4%
Digital Solutions[3]	6,367,258	3,833,022	66.1%	19,100,448	11,587,143	64.8%
Electrical Products[4]	7,411,939	3,932,532	88.5%	17,668,026	12,051,663	46.6%
Infrastructure Investment[5]	1,651,450	1,233,714	33.9%	4,164,686	2,844,607	46.4%
Gross Profit	**14,434,925**	**9,752,189**	**48.0%**	**40,768,225**	**29,997,590**	**35.9%**
Wire, Cable & Accessories[1]	7,166,331	5,918,143	21.1%	21,185,124	18,337,925	15.5%
Engineering & Construction (E&C)[2]	2,990,170	957,531	212.3%	7,285,020	3,083,191	136.3%
Digital Solutions[3]	1,454,918	798,752	82.1%	4,637,077	2,513,695	84.5%
Electrical Products[4]	2,460,089	1,515,188	62.4%	6,473,502	4,565,771	41.8%
Infrastructure Investment[5]	363,417	562,576	-35.4%	1,187,502	1,497,007	-20.7%
Gross Profit Margin	**14.5%**	**12.8%**		**15.5%**	**15.0%**	
EBITDA	**7,833,984**	**5,542,262**	**41.3%**	**27,117,909**	**20,187,473**	**34.3%**
EBITDA Margin	**7.9%**	**7.3%**		**10.3%**	**10.1%**	
Net Income After Minority	**5,374,514**	**3,978,974**	**35.1%**	**15,296,183**	**12,673,586**	**20.7%**
Net Income After Minority Margin	**5.4%**	**5.2%**		**5.8%**	**6.3%**	

1- Wire, cable & Accessories include the regular Wires & Cables as well as the former Other Electrical Products
2- Engineering & Construction (E&C) include Turnkey projects
3- Digital Solutions include Meters and Elsewedy Technology arm
4- Electrical Products include Transformers, Busway, Motion and E-mobility
5- Infrastructure Investment includes Industrial development, Logistics, Utilities, Dry Port, IPP

Financial and Operational Highlights

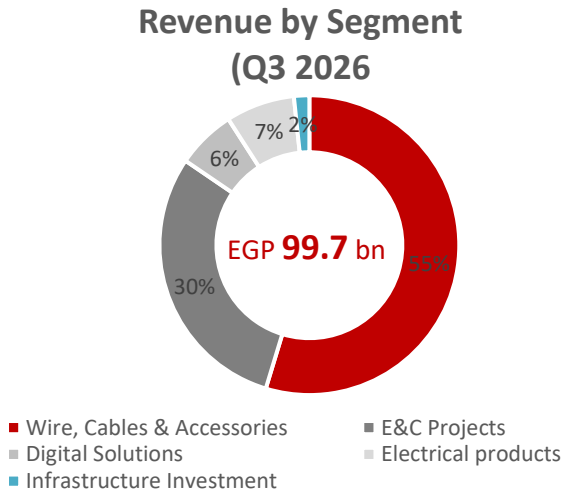
- **Revenues** grew by a solid 31.4% year-on-year, reaching EGP 99.7 billion in Q3 2026. This strong performance was driven by the strong revenue growth of all segments and in particular, the Wires, Cables & Accessories segment, which has the lion share and represents a key contributor to the Group's total revenues, followed by the Engineering & Construction segment.
- **Gross profit** came in at EGP 14.4 billion with a strong increase of 48% year-on-year led by the Wires, Cables & Accessories segment, which increased by 21.2% despite the highly challenging geopolitical environment and representing the key contributor to the total gross profit.
- **Selling, General & Administrative (SG&A)** Expenses rose by 32% year-on-year to EGP 5.6 billion, driven by the impact of global inflationary trends and strategic hiring initiatives across the Group. SG&A expenses as a percentage of total revenue slightly increased 0.04 percentage point, from 5.58% in Q3 2025 to 5.62% in Q3 2026.
- **EBITDA** recorded a strong increase of 41.3% year-on-year to EGP 7.8 billion. The EBITDA margin increased 0.6 ppt year-on-year, recording 7.9% in Q3 2026, compared to 7.3% recorded in Q3 2025.
- Elsewedy's **net income after minority interest** recorded 35.1% increase y-o-y to reach EGP 5.4 billion in Q3 2026, with an associated margin of 5.4% versus 5.2% in Q3 2025.
- **Net bank debt** increased in Q3 2026 reaching EGP 27,345 million as of 30 September 2026 compared to a net debt of EGP 19,789 million at year-end 2025.

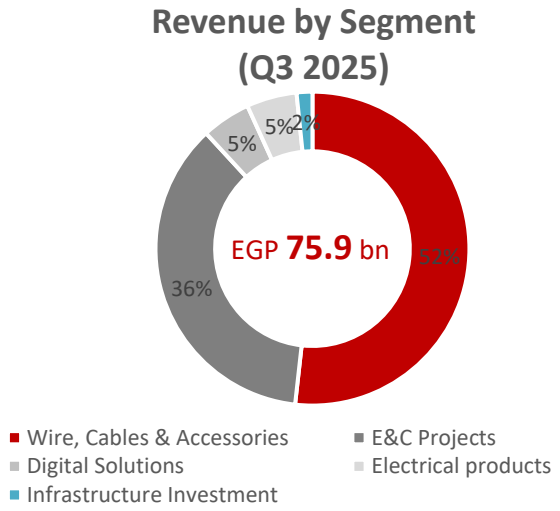
- **Inventory** stood at EGP 82,176 million as of 30 September 2026, versus the EGP 59,860 million recorded at the end of 2025. The company is managing its inventory levels to hedge against inflation and supply shortages, ensuring it can meet rising demand for its products.
- **Accounts receivable** booked EGP 146,108 million as of 30 September 2026, compared to EGP 116,260 million at year-end 2025, whereas **accounts payable** increased to EGP 91,299 million as of 30 September 2026.

Financial and Operational Review

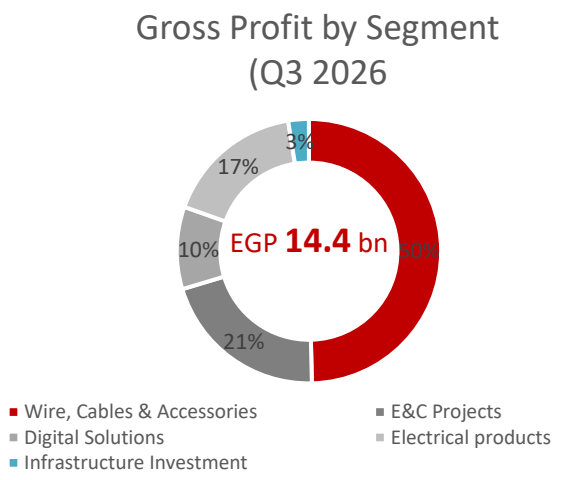
Revenues The Group reported consolidated revenues of EGP 99.7 billion in Q3 2026, reflecting a strong year-on-year increase of 31.4%. This solid top-line performance was driven by the solid contributions across business segments and higher-than-average pricing in some markets during the quarter. The Group's broad international footprint also played a key role in supporting revenue growth.

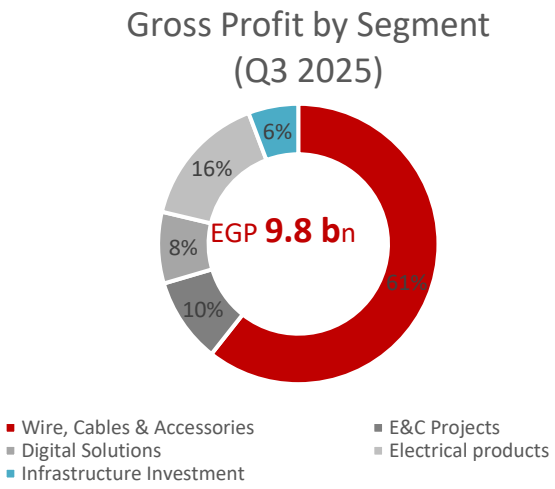
The Wires, Cables & Accessories segment remained the primary revenue driver, contributing 55% of total revenues, followed by the Engineering & Construction (E&C) Projects segment, which accounted for 30%.





Gross Profit recorded a strong year-on-year increase of 48% to EGP 14.4 billion in Q3 2026. Consequently, the gross profit margin expanded to 14.5%, compared to 12.8% in Q3 2025. This improvement was primarily driven by the normalization of profitability within the E&C segment following the correction recorded in the period, in contrast to Q3 2025, which was impacted by the accelerated execution of several mega projects associated with legacy contracts that typically carried lower profit margins.





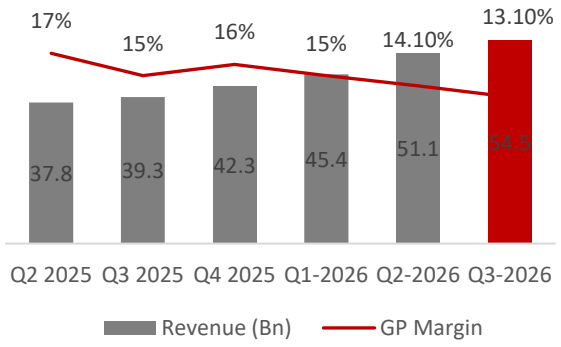
Segment Review

Wires, Cables & Accessories

(regular Wires & Cables as well as the former Other Electrical Products)

	Q3 2026	Q3 2025	% Change	9M 2026	9M 2025	% Change
Revenues Before Intercompany Sales (EGP 000's)	**67,577,933**	**48,117,960**	**40.4%**	**177,943,115**	**138,363,410**	**28.6%**
Revenues After Intercompany Sales (EGP 000's)	**54,545,057**	**39,296,495**	**38.8%**	**151,040,229**	**113,200,469**	**33.4%**
Gross Profit (EGP 000's)	**7,166,331**	**5,918,143**	**21.1%**	**21,185,124**	**18,337,925**	**15.5%**
GP Margin Before Intercompany Sales	*10.6%*	*12.3%*		*11.9%*	*13.3%*	
GP Margin After Intercompany Sales	*13.1%*	*15.1%*		*14.0%*	*16.2%*	
Cables Sales Volumes (Tons)	**52,100**	**49,092**	**6.1%**	**151,339**	**138,728**	**9.1%**
Cables Gross profit per ton (EGP)	*99,175*	*88,289*	*12.3%*	*86,986*	*89,090*	*-2.4%*

Wires , Cables & Accessories Revenue and Profitability



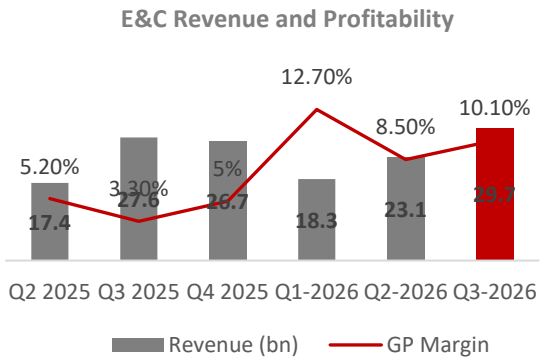
Wires & Cables Backlog (As of 30 September 2026)

EGP **52.3** bn

- The Wires, Cables & Accessories segment generated revenues of EGP 54.5 billion in Q3 2026, marking a year-on-year increase of 38.8%. This performance was led by the segment's diverse product portfolio, strategic pricing initiatives in some markets (KSA & Algeria) coupled with 6.1% increase in volumes.
- Gross profit for the segment increased by 21.1% year-on-year, reaching EGP 7.2 billion. The increase in gross profit was primarily attributed to a favourable product and customer mix coupled with the effect of inventory's valuation at lower exchange rates.
- Nevertheless, the gross profit margin contracted to 13.1% in Q3 2026, compared to 15.1% in Q3 2025 with a decline of 2 percentage points, which reflects the anticipated normalization of margins compared to last year strong base effect and the effect of sales outside Egypt that represents 67% of total W,C & A sales and which is usually associated with lower profitability .
- Despite margin compression, the segment reported a strong order backlog of EGP 52.3 billion, underscoring solid demand fundamentals and future growth potential.

Engineering & Construction (E&C) Projects and Awards

(Former Turnkey projects)



E&C Backlog (As of 30 September 2026)

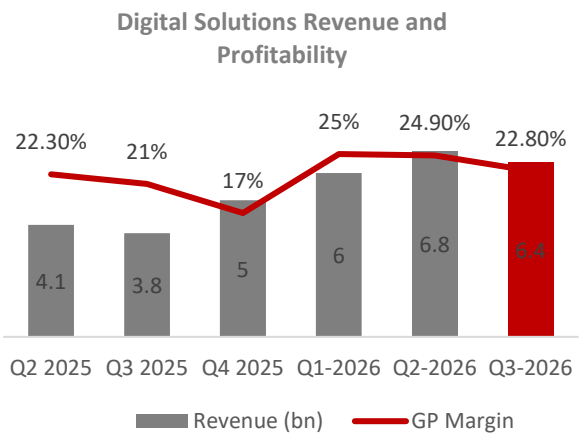
EGP **415** bn

- The E&C Projects segment delivered strong revenue growth of 7.7% year-on-year, reaching EGP 29.7 billion in Q3 2026. This performance was primarily driven by the segment's expanding portfolio of international projects.
- Gross profit increased by 212% year-on-year to EGP 2.9 billion in Q3 2026. The gross profit margin increased to 10.1%, compared to 3.5% in Q3 2025.
- The exceptional increase in gross profit is primarily attributable to the weak base effect that was due to the acceleration of some mega projects tied to legacy contracts that typically carried lower profitability margins.
- The segment's backlog remained robust, reaching EGP 415 billion as of 30 September 2026, with 43% of the projects based in the GCC region, followed by 36% in Egypt, highlighting a balanced geographic diversification.
- New awards and variation orders during Q3 2026 amounted to EGP 95 billion, reinforcing the segment's strong pipeline and future revenue visibility.

Digital Solutions

(Meters and Elsewedy Technology arm)

	Q3 2026	Q3 2025	% Change	9M 2026	9M 2025	% Change
Revenues Before Intercompany Sales (EGP 000's)	**7,718,080**	**4,641,706**	**66.3%**	**24,029,313**	**13,797,753**	**74%**
Revenues After Intercompany Sales (EGP 000's)	**6,367,258**	**3,833,022**	**66.1%**	**19,100,447.9**	**11,587,143.2**	**65%**
Gross Profit (EGP 000's)	**1,454,918**	**798,752**	**82.1%**	**4,637,077**	**2,513,695**	**84%**
GP Margin Before Intercompany Sales	*18.9%*	*17.3%*		*19.3%*	*18.3%*	
GP Margin After Intercompany Sales	*22.8%*	*20.8%*		*24.3%*	*21.7%*	
Sales Volumes (Meters)	**1,462,228**	**1,711,813**	**-14.6%**	**4,890,732**	**4,264,253**	**15%**
Gross profit per meter (EGP)	*833*	*316*	*163.3%*	*840*	*445*	*89%*



Meters Backlog (As of 30 September 2026)

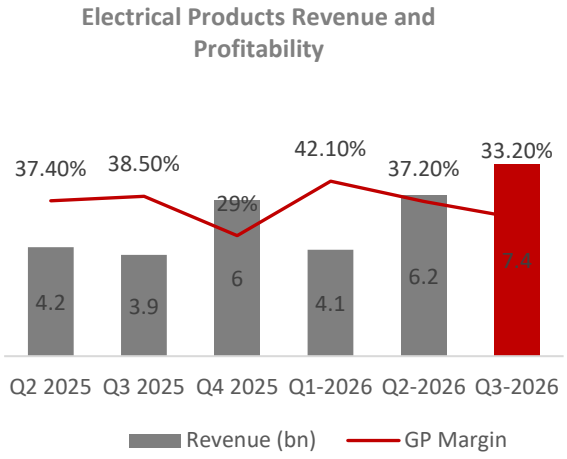
EGP **13.8** bn

- Revenues from the Digital Solutions segment recorded strong growth year-on-year of 66.1%, reaching EGP 6.4 billion in Q3 2026. This performance reflects increase in pricing in the meters sub-segment.
- Gross profit increased by 82.1% year-on-year to EGP 1.5 billion, with a gross profit margin of 22.8%, 1.8 ppt higher than the 20.8% in Q3 2025. The increase in profitability was primarily due to a favourable product and country mix.
- The meters sub-segment backlog reached EGP 13.8 billion as of 30 September 2026, reflecting strong demand and sustained growth momentum in the segment.

Electrical Products

(Transformers, Busway, Motion and E-mobility)

	Q3 2026	Q3 2025	*% Change*	9M 2026	9M 2025	*% Change*
Revenues Before Intercompany Sales (EGP 000's)	**9,529,537**	**5,511,546**	**62.0%**	**23,994,648**	**15,346,280**	**56%**
Revenues After Intercompany Sales (EGP 000's)	**7,411,939**	**3,932,532**	**88.5%**	**17,668,026**	**12,051,662.6**	**47%**
Gross Profit (EGP 000's)	**2,460,089**	**1,515,188**	**62.4%**	**6,473,502**	**4,565,771**	**42%**
GP Margin Before Intercompany Sales	*25.8%*	*25.8%*		*27.0%*	*29.8%*	
GP Margin After Intercompany Sales	*33.2%*	*38.5%*		*36.6%*	*37.9%*	
Transformers Sales Volumes (MVA)	**7,204**	**4,104**	**75.5%**	**18,343**	**14,422**	**27%**
Transformers Gross profit per MVA (EGP)	*332,178*	*375,854*	*-11.6%*	*337,943*	*308,195*	*10%*



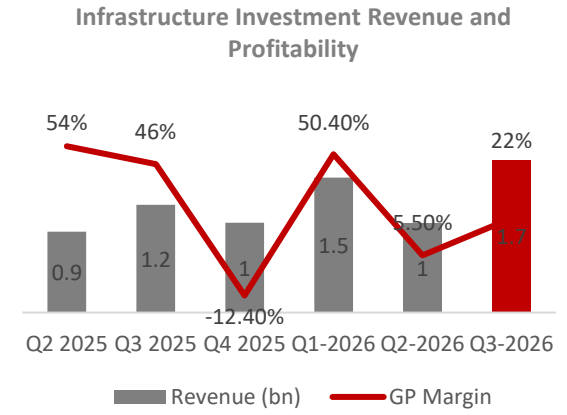
- Revenues for the Electrical Products segment surged by 88.5% year-on-year, reaching EGP 7.4 billion in Q3 2026. This growth was primarily driven by 75.5% increased volume.
- Gross profit rose 62.4% compared to the same period last year, reaching EGP 2.5 billion in Q3 2026. The gross profit margin stood at 33.2%, 5.3 ppt lower vs. the 38.5% in Q3 2025, driven mainly by product mix.
- The backlog for the Transformers sub-segment reached EGP 35.1 billion as of 30 September 2026, signalling sustained demand and healthy forward visibility.

Transformers Backlog (As of 30 September 2026)

EGP **35.1** bn

Infrastructure Investment

(Industrial development, Logistics, Utilities, Dry Port, IPP)



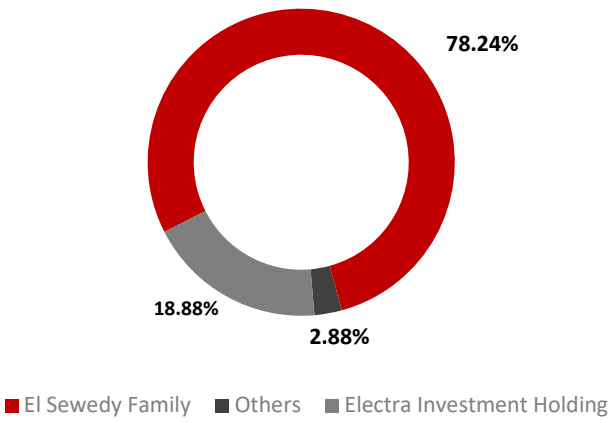
- Revenues of the Infrastructure Investment segment grew 33.9% y-o-y to record EGP 1.7 billion.
- Gross profit decreased by 35.4% y-o-y to EGP 363 million in Q3 2026 with a gross profit margin of 22%, compared to the 45.6% margin in Q3 2025.

About Elsewedy Electric

Established in 1938 by the Elsewedy family, Elsewedy Electric has since grown to become a regional and tactically global integrated infrastructure solutions provider with more than 22,000 employees working at 31 production facilities in 15 countries. Structured to face the challenges of the world's fastest growing markets and the complexity of the critical electricity industry, Elsewedy Electric capitalizes on its deep product and sector specialization and unprecedented insight into local markets. www.elsewedyelectric.com

Ownership Structure

(as of 30 September 2026)



Share Information

SWDY.CA on the EGX	
Number of Shares	2,139,355,716
Share Price (30 September 2026)	EGP 105
Market Cap (30 September 2026)	EGP 225 bn

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Forward-looking Statements

This document may contain certain forward-looking statements relating to the company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned", "expected" and "forecast". Any such statements reflect the current views of the company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the company to be materially different from any future results that may be expressed or implied by such forward-looking statements.