

## **Brief on the Resolutions Adopted by the General Assembly of El Sewedy Electric**

The General Assembly of El Sewedy Electric convened at 04 pm on Wednesday, 11<sup>th</sup> of January 2017, at El Sewedy Premises, plot 27, 1<sup>st</sup> District, 5<sup>th</sup> settlement, new Cairo, Cairo. The meeting was presided by the Chairman of the Board of Directors Mr. Sadek Ahmed El Sewedy. After deliberations, the following resolutions were adopted:

### **Resolution No. 1**

Ratification of the Board of Directors' report on the Company's activities for the financial period ended on September 30<sup>th</sup>. 2016

### **Resolution No. 2**

Ratification of the Auditor's report on the Company's balance sheets for the financial period ended on September 30<sup>th</sup>. 2016

### **Resolution No. 3**

Ratification of the Company's balance sheets for the financial period ended on September 30<sup>th</sup>. 2016

### **Resolution No. 4**

Ratification of the statement on the distribution of dividends for the financial period terminated on September 30<sup>th</sup>, 2016 as follows:

Net profit for the financial period ended September 30 <sup>th</sup> . 2016.	EGP 894,272,760
Retained Earnings from previous years	EGP 136,069,183
Total distributable profit	<u>EGP 1,030,341,943</u>
To be distributed under this OGA as follows:	
Reserve by law (5% of the financial period's profit)	EGP 44,713,638
Employees profit share	EGP 11,013,349
Shareholder's cash distribution (EGP 4.00 per share after deducting the Buy Back and ESOP shares)	<u>EGP 873,103,136</u>
Total	<u>EGP 928,830,123</u>
Retained Earnings	EGP 101,511,820

#### **Head Office**

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**Resolution No. 5**

- The reformation of the Board of Directors to be as follow.

	<b>Name</b>	<b>Nationality</b>	<b>Capacity</b>
1	Mr. Sadek Ahmed Sadek Elsewedy	Egyptian	Non-Executive Chairman
2	Mr. Ahmed Ahmed Sadek Elsewedy	Egyptian	Managing Director
3	Mr. Mohamed Ahmed Sadek Elsewedy	Egyptian	Board Member
4	Mr. Amr Mohamed Labib	Egyptian	Board Member
5	Mr. Hesham El Khezindar	Egyptian	Board Member
6	Mr. Ahmed Fekry Abd El Wahab	Egyptian	Board Member
7	Mr. Hany Gamal ElDin Mohamed Mahmoud	Egyptian	Board Member
8	Mr. Abdel Rahman Ahmed Ahmed Sadek Elsewedy	Egyptian	Board Member
9	Mr. Ahmed Sadek Ahmed sadek Elsewedy	Egyptian	Board Member

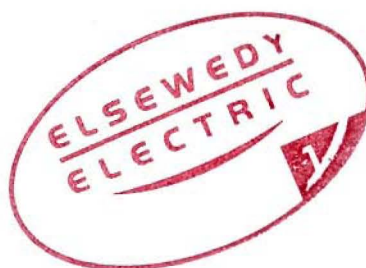
- Approving that all other power indicated in the commercial registry shall remain as they are.

**Managing Director**

Mr. Ahmed Ahmed Sadek El Sewedy

**Chairman of the Board of Directors and  
of the General Assembly**

Mr. Sadek Ahmed Sadek El Sewedy



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