

Sarwa Capital announces an indicative price range for the Initial Public Offering of ordinary shares following regulatory approval of the Public Subscription Notice

September 29, 2018 | Cairo, Egypt - Sarwa Capital S.A.E. ("Sarwa" or the "Company"), the leading provider of consumer and structured finance solutions in Egypt, announces today the indicative price range for an offering of 295,170,731 ordinary shares (the "Offering"), on the Egyptian Exchange ("EGX"), representing 47.2% of the Company's total issued share capital following the approval by the Egyptian Financial Regulatory Authority ("FRA") of its Public Subscription Note.

The shares will be offered in two tranches consisting of: (i) a retail offering of 29,517,073 shares to individual investors representing 10% of the Offering (the "Retail Offering") and (ii) a private offering of 265,653,658 shares to qualified institutional investors representing 90% of the Offering (the "Institutional Offering"). Following the Offering, the Selling Shareholders will use a portion of the Offering proceeds to subscribe to EGP 700 million in a closed subscription at the Offer Price (as defined below) (the "Capital Increase").

- The indicative price range for the Offering has been set between EGP 7.04 to EGP 8.00 per share, giving an Offering size of c.EGP 2.1 billion to c.EGP 2.4 billion.
- The final offer price (the "Offer Price") will be determined in accordance with a book-building process and is expected to be announced on or around Thursday October 4th, 2018.
- The Retail Offering subscription period will run between Wednesday October 3rd and Wednesday October 10th 2018.
- Trading of shares is expected to commence on or around Monday 15th October 2018.

It is worth noting that the Company has successfully concluded a local and international roadshow spanning the US, UK, South Africa and GCC with strong interest for the Offering from local and international investors.

Full details of the Offering are disclosed in the public subscription notice, approved by the FRA, published on the Company's website.

Beltone Investment Banking is acting as Sole Global Coordinator and Bookrunner and Matouk Bassiouny is acting as counsel to the issuer.

—Ends—

For further information related to the offer, please contact:

Sarwa Capital

Sarah Hosni
Head of Investor Relations
+20 1000 473 078
ir@sarwa.capital

Global Coordinator and Bookrunner

Mohamed Elakhdar
Managing Director
Beltone Investment Banking
+20 2 24616809
melakhdar@beltonefinancial.com

About Sarwa Capital

Sarwa Capital Holding is a pioneer in consumer and structured finance in Egypt. Operating since 2001, Sarwa adopts innovative approaches in extending its services, offering a quality services with simple procedures and reaching a wide client base through its various subsidiaries, affiliates and partners.

Sarwa offers market leading services including new and used car financing through Contact Auto Credit, home finishing finance through Contact Mortgages, consumer goods financing through GetGo Credit Services, SME asset finance through Plus Leasing in addition to an array of corporate financing services including securitization, structured debt and debt investment management.

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