Contact

Shaping the Next Chapter

3Q-2025 Earnings Highlights

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AGENDA

Introduction

Contact At a Glance

Egypt's leading non-bank financial services provider

Group Structure

Contact

Financial Holding

FINANCING	INSURANCE ASSET MANAGEMENT	DEBT CAPITAL MARKETS
Contact	SARWA LIFE, SARWA INSURANCE	SARWA CAPITAL

DIGITAL PLATFORMS

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1st

Consumer Finance License in Egypt with +20yrs and Largest Consumer Finance Player in the Market Offering Innovative Financial Services

EGX

Listed Since 2018 Under the Ticker CNFN.CA

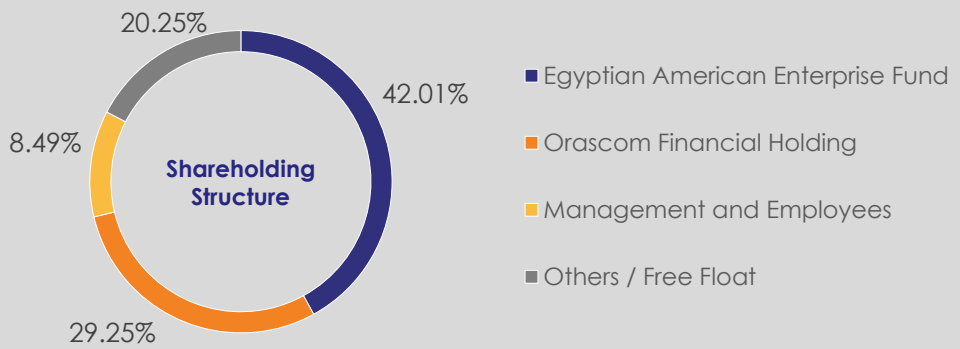
EGP 81.7 bn

Total Financing
Since inception (September 2025)

EGP 9.9 bn

Gross Written & Generated Premiums
Since inception (September 2025)

Group Structure



Results Snapshot

Contact experienced a decline in 9M-2025 profitability driven by the current restructure within the group setting the scene for its digital transformation journey.

EGP 2.0 bn	EGP 279.5 mn	7.5%
Consolidated Total Operating Income (▲17% y-o-y)	Consolidated Normalized Net Income[1] (▼44% y-o-y)	Return on Average Equity (vs 18.2% in 9M-24)

Financing Division Highlights – 9M-2025

EGP 8.5 bn	EGP 19.9 bn	EGP 1.6 bn	EGP 153.5 mn
New Lending (▲2% y-o-y)	Financing Portfolio (▼4% y-o-y)	Financing Operating Income (▲22% y-o-y)	Financing Net Income (▼51% y-o-y)

55.2%	1.0%	6.6%
Cost-to-Income (vs. 46.5% in 9M-24)	Return on Average Assets (vs 2.0% in 9M-24)	Return on Average Equity (vs 14.9% in 9M-24)

Insurance Division Highlights – 9M-2025

EGP 2.7 bn	EGP 540.1 mn	+124.5 k	EGP 354 mn
GWP (▲52% y-o-y)	Brokerage Generated Premiums (▲40% y-o-y)	Underwritten &Generated Insurance Policies (▼4.9% y-o-y)	Insurance Operating Income (Flat y-o-y)

53.5%	EGP 73.2 mn	18.1%
Cost-to-Income (vs. 35.1% in 9M-24)	Insurance Net Income (▼ 48% y-o-y)	Return on Average Equity (vs 52.5% in 9M-24)

(1) Normalized net income adjusts for the following: Net effect of new rent standard, tech investments, ESOP, tax adjustments and special provision.

From Strength to Scale - A Message From the CEO

“2025 has been a deliberate year of rebuilding for Contact — strengthening our foundations, restructuring the Group, and reinforcing operational discipline across all subsidiaries.

New lending expanded sequentially by +65% versus 1Q and +11% versus 2Q, supported by a sharper focus on higher-margin consumer, mortgage, shopping, and working-capital products.

Our insurance platform continued to scale its contribution, with revenues rising 52% year-on-year, reaffirming Contact’s unique position as Egypt’s only NBFI operating at depth across financing, insurance, mobility, and business solutions.

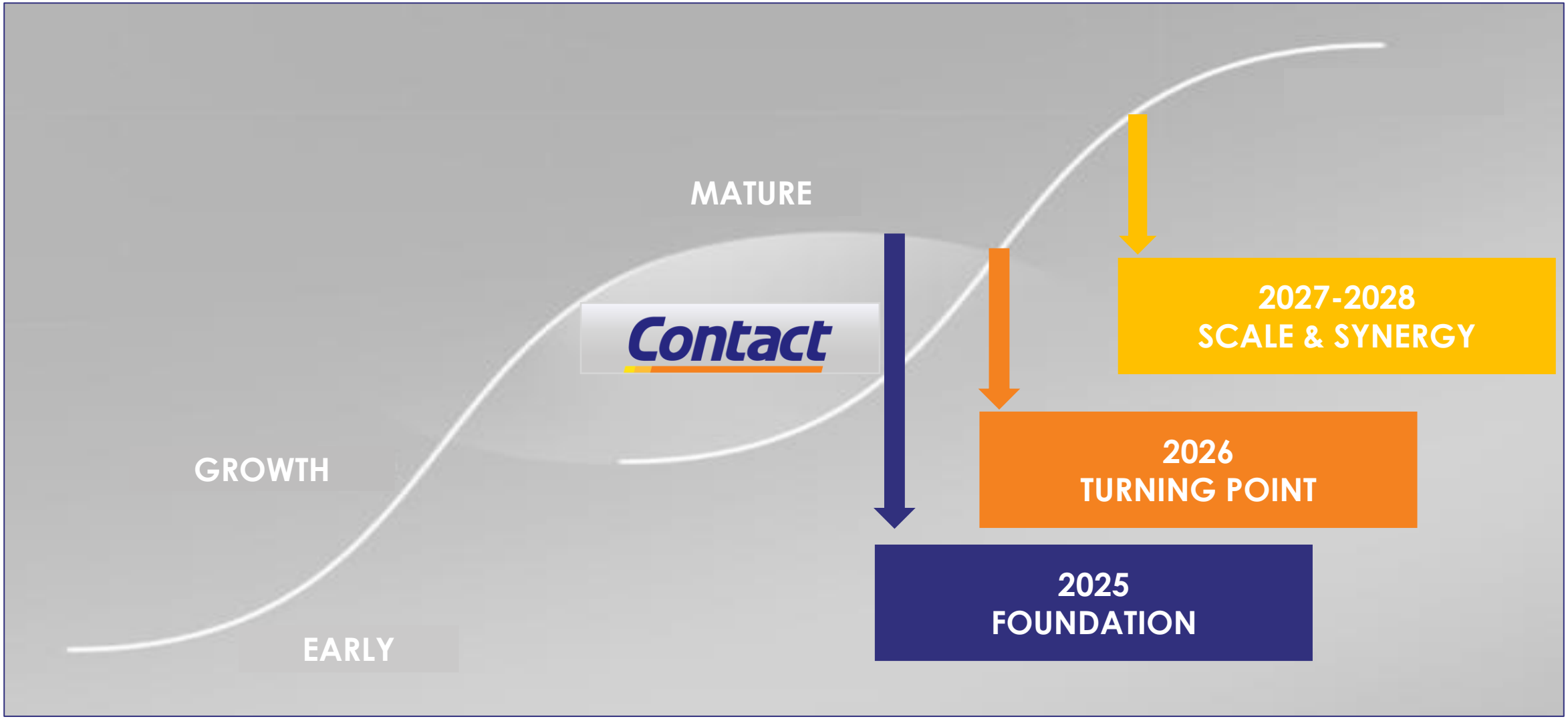
With reinforced provisioning, and revised investment restructuring, Contact continues to work on its digital transformation journey to drive the organization towards consistency, scalability, and sustainable value creation.”

John Saad – Group CEO of Contact Financial Holding

2025: Setting the Scene

Laying the Foundation for the Next Growth Phase

Turning a year of restructuring into the launchpad for scalable, synchronized growth.



2025: Setting the Scene

Refocusing the Group, streamlining operations, and rebuilding the foundation for a synchronized and scalable future.

Organizational Restructure
Optimized structure, renewed leadership, and redefined accountability

Product Revamp
Simplified and repriced offerings across consumer, business, and insurance lines to regain competitiveness

Portfolio Focus
Exited low-yield segments and improved asset quality through tighter credit controls and collections for new lending

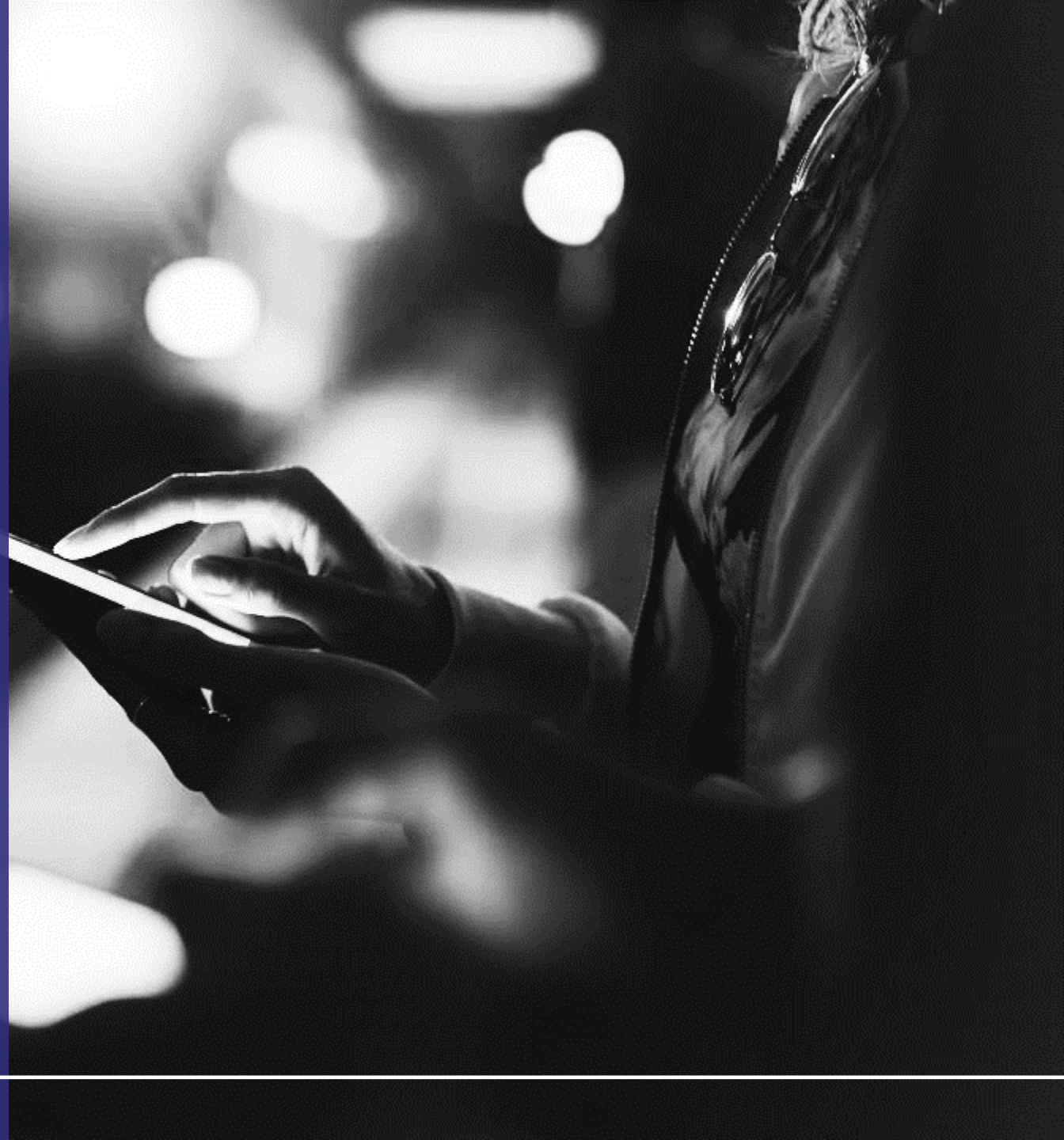
Investment Restructure
Investing in technology and data foundations while reducing overheads and vendor costs

Technology & Governance
Group-wide AI readiness programs started and streamlined processes

Cultural Shift
Renewed performance-driven mindset, and synergy across subsidiaries

Powering the Next Growth Wave

“Speed, Discipline & Digital Execution”

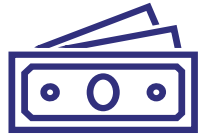


Contact's Digital Acceleration: Transforming Operations for Speed & Control

Fast Track
Transforming Customer Journeys End-to-End

- **Instant Approvals for High Down-Payment Customers:** New Fast Track model now approves customers paying 40%+ down-payment in under 3 hours.
- **50% Faster Car Registration:** Process re-engineered and digitized, cutting registration time by more than half.
- **Automated Credit Decisioning:** Full automation of DBR calculations, credit checks, and scoring rules.
- **System-to-System Integration with i-Score:** Eliminated manual steps; credit checks now run instantly and error-free.
- **Digital Payments & Settlement App:** Internal app speeding collections and settlement cycles with +15% increase in digitalization of relevant processes.

Collections Turnaround
Stronger Controls, Lower Risk



- **New Leadership & Strategy:** Building on the strong foundation of Contact's collection, processes were digitalized and streamlined.
- **Enhanced Early-Stage Controls:** Improved segmentation and proactive outreach.
- **Advanced Analytics for Risk Management:** Data-driven tracking of risk pockets, improving collection efficiency across cycles.
- **Controlled NPLs with Declining Trend:** The strategy is already showing results — NPLs are now moving downward.
- **Better Asset Quality Outlook:** Improved recoveries and stronger portfolio behavior across consumer and auto.

"A faster, more disciplined Contact — driving growth through operational excellence."

Building One Group, One Direction

Scaling Through Unified Platforms

Five integrated pillars driving Contact's transformation and growth.

MOBILITY

Auto finance & mobility solutions

- Preserve leadership in auto financing while digitizing the entire vehicle lifecycle.
- Unlock new revenue from resale, maintenance, and embedded services.
- Integrate insurance, financing, and marketplace platforms into one ecosystem.

CONSUMER

Retail & lifestyle financing

- Deepen customer relationships and digital engagement.
- Expand recurring revenue through savings, insurance, and payments integration.
- Enhance lifetime value via personalized, data-driven journeys.

INSURANCE

Life, Non-Life & Brokerage

- Build recurring, high-margin protection revenue across channels.
- Strengthen cross-sell across auto, business, & consumer journeys.
- Innovate hybrid products combining investment, credit protection, and lifestyle coverage.

BUSINESS

Leasing, factoring & financing

- Empower SMEs and corporates with tailored financing and insurance solutions.
- Position Contact as a trusted B2B partner for working-capital resilience.
- Digitize origination and collection to increase speed and scale.

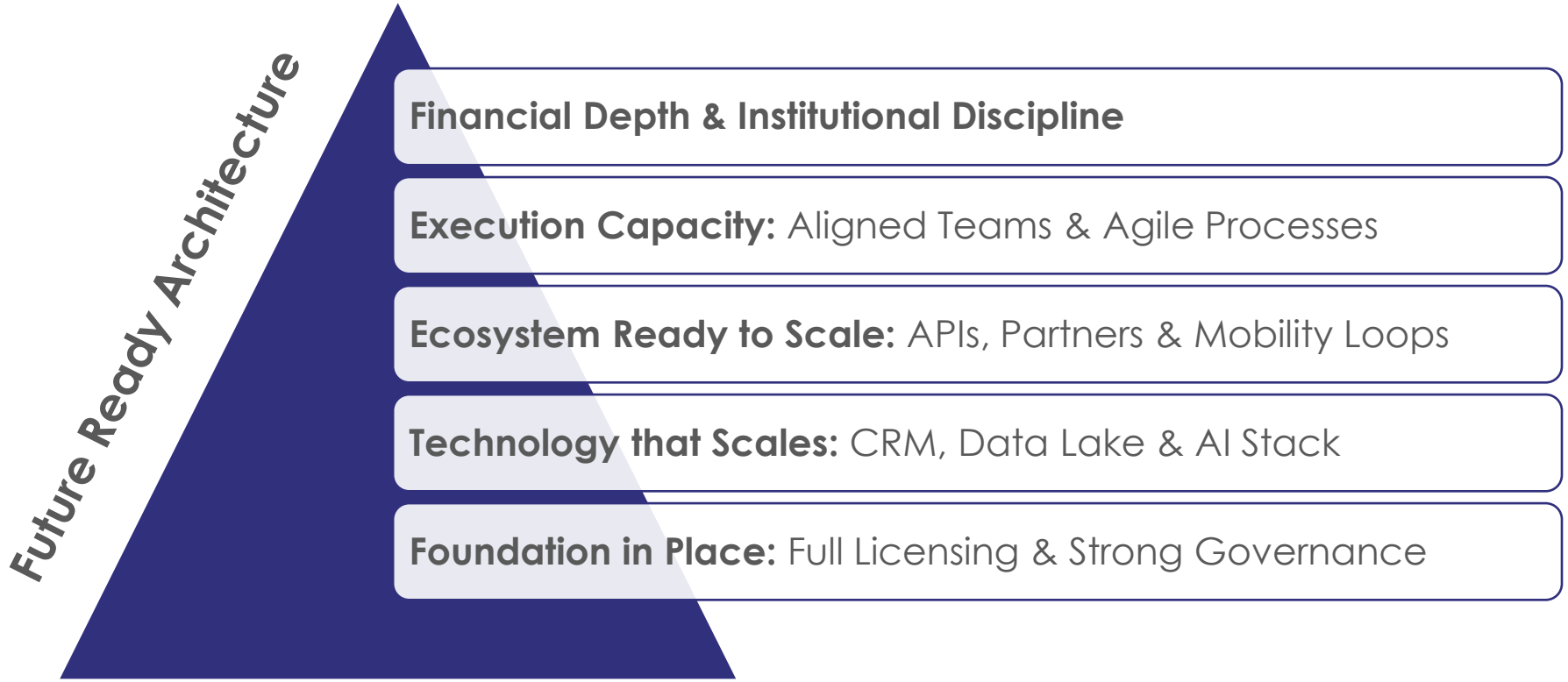
STRATEGIC ALLIANCES & JVs

Embedded finance & ecosystem integrations

- Extend Contact's infrastructure via APIs and strategic alliances.
- Empower partners through regulatory and funding infrastructure.
- Expand reach into digital ecosystems with plug-and-play credit and insurance rails.

The Turning Point: Built for the Era of Regulated Smart Finance

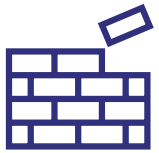
From silos to synergy – the foundation of Contact's next growth phase.



Contact's internal transformation — building the foundation for scalable, intelligent finance.

From Readiness to Value Creation

Turning external momentum into Contact's next growth cycle.



What We've Built

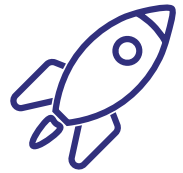
INFRASTRUCTURE

- Fully licensed ecosystem across lending, insurance & investment
- Strong auto-led market penetration & trusted brand
- Deep capabilities across mobility, consumer, business & insurance
- Scalable digital & data foundations
- 44 Debt issuances powering growth readiness

What's Changing

THE MOMENTUM

- FRA fintech & digital licensing
- AI scoring & InsurTech frameworks
- Consumers shifting to digital-first finance experiences
- Surge in demand for embedded finance & digital partnerships



What It Unlocks

CONTACT OPPORTUNITY

- Multi-platform revenue engines across mobility, consumer & business
- Significant operating efficiency through automation & AI
- Expansion into mass consumer segments through digital rails & embedded finance
- Strong access to strategic alliances
- Diversified sources of recurring revenues

Regulation + digital adoption + Contact's readiness = the next growth cycle.

Debt Capital Markets

Overview of the Debt Capital Markets[1]

Overview of Debt Capital Markets Activities

- Originally established to **deepen Egypt's debt capital markets and further enhance the Group's availability and cost of funding**
- Through debt capital markets, Contact **reinforces its leadership position** in Egypt's evolving financial landscape, **aligning funding strategy with long-term value creation.**
- Introducing new products to the market:
  - **1st** securitization in 2005
  - **1st** real estate backed securitization in 2015
  - **Largest** sukuk mudaraba in 2020
  - 1st project finance Musharka sukuk issuance in the market in 2022
- The group's debt market issues (including third party issuances) reached a total value of +EGP 45.5 bn as of September 2025.

Funding Enhancement Approach

- Funding a significant portion of the financing and insurance operation through DCM
- Working with regulators and stakeholders to unlock further offerings and enhance market liquidity
- Exploiting an under-utilized savings product and targeting the retail segment.

Money Market Fund

First open-ended money market fund issued by the Group in FY-2021.

DCM Segment Highlights

44
Debt Issuances totaling **+EGP 45.5 bn**

Highest Credit Ratings

First Securitization Issuance

First Real Estate-Backed Securitization

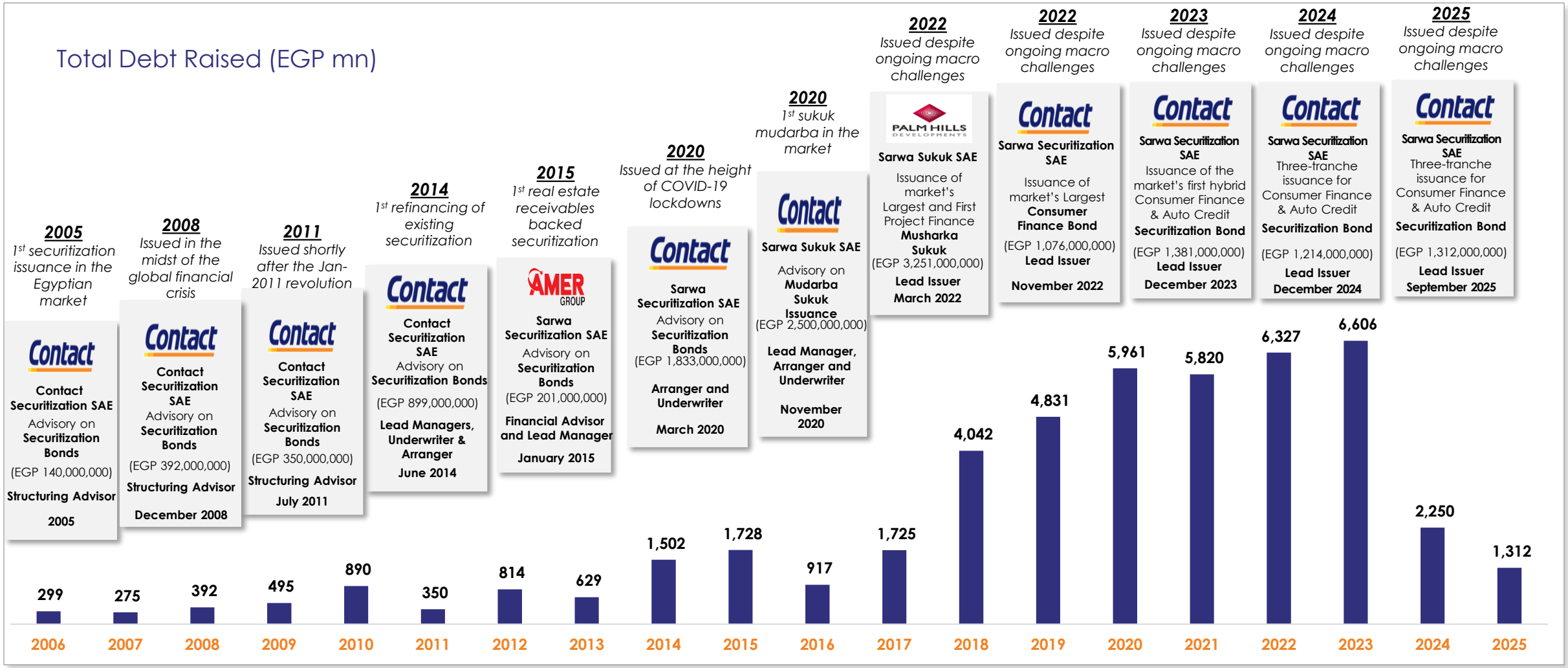
Largest Issuer of Securitization Bonds

Largest Mudaraba & Musharka Sukuk issue In Egypt

(1) Contact is the largest debt issuer in the Egyptian market excluding issuances by Governmental and Public entities..

Overview of the Debt Capital Markets

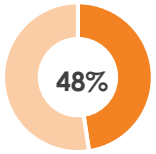
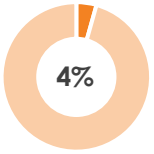
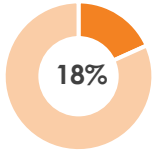
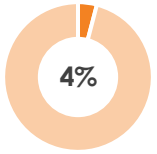
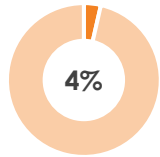
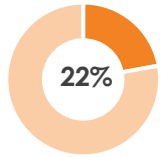
Egypt's Leading DCM Player with a Proven Record of Executing Transactions in Challenging Market Conditions, Safeguarding the Group's Liquidity Requirements.



9M-2025 Performance Review

Comprehensive Financing Offering

Despite new lending decrease in some products, the total new lending in 9M-2025 showed resilience and increased by 2%. In parallel Contact continues to actively manage its risk levels by tightening the credit investigation process and focusing on higher margin products to enhance the quality of its portfolio

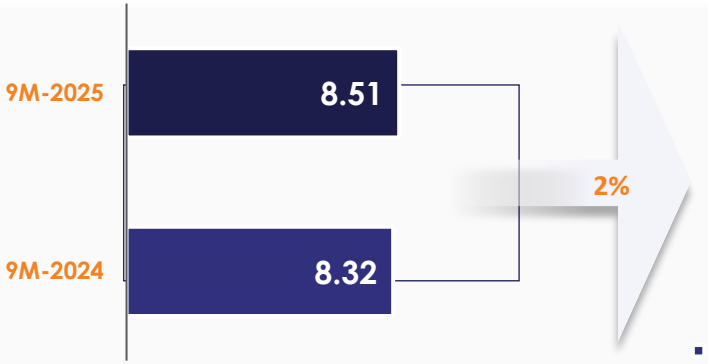
	Passenger Cars	Commercial Vehicles	Contact Shopping	Mortgage	Fixed Assets	Working Capital
Segment Overview	Contact Auto **offers financing for the purchase of new and used passenger cars for both banked and unbanked retail customers** through diverse distribution and acquisition channels	Contact Trucks **provides retail loans for purchasing new and used, light and heavy trucks.** Contact Trucks provides small-ticket individual financing for transportation and logistics sectors	Contact Shopping **provides financing services for several products ranging from consumer durables, fashion and jewelry to insurance credit, club memberships, education, home finishing products, watercrafts, Motorcycles, and green financing**	Contact Mortgage **offers long-term mortgages, and home equity loans**	Contact Fixed Assets Financing **offers services primarily for vehicles, heavy equipment, and medical equipment for SMEs.** The division provides differentiated financing solutions, with a particular focus on innovative small-ticket financing, to vendors and medical practitioners	WC financing **includes all of Contact's short-term products under its Factoring offering, including transportation services, supply services, and reverse factoring.** The segment is active across the agricultural, industrial, medical and transportation sectors
	-10% New Financing decline in 9M-2025 vs 9M-2024	**-23%** New Financing decline in 9M-2025 vs 9M-2024	**24%** New Financing growth in 9M-2025 vs 9M-2024	**28%** New Financing growth in 9M-2025 vs 9M-2024	**-27%** New Financing decline in 9M-2025 vs 9M-2024	**38%** New Financing growth in 9M-2025 vs 9M-2024
Year	2001	2019	2015/2021* *relaunched	2016	2015	2019
Product Financed	✓ Retail auto credit	Retail loans for new & used trucks	✓ Consumer durables ✓ Fashion/Jewelry ✓ Insurance Credit ✓ Club memberships ✓ Home finishing Products ✓ Green financing	✓ Long-term mortgage ✓ Home equity loans	✓ Leasing of vehicles ✓ Leasing of Heavy equipment ✓ Leasing and factoring of medical equipment for SMEs	✓ Short-term products under Factoring offering, including transportation & supply services, and reverse factoring
Contribution to New Financing						

Note: Percentage contributions refer to share of total new financing during 9M-2025.

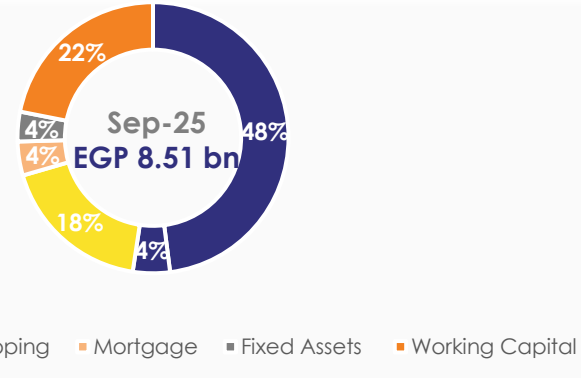
Financing Division – Solid Results Across Financing Segments

Total new financing extended in 9M-2025 expanded by 2% year-on-year to EGP 8.5 billion, with the Shopping, Working Capital, and Mortgage segments all reporting year-on-year growth during the period on the back of an improved operating environment. It is also worth noting that Contact has been actively managing risk levels by tightening the credit investigation process and has shifted its focus towards higher margin products to enhance the quality of its portfolio.

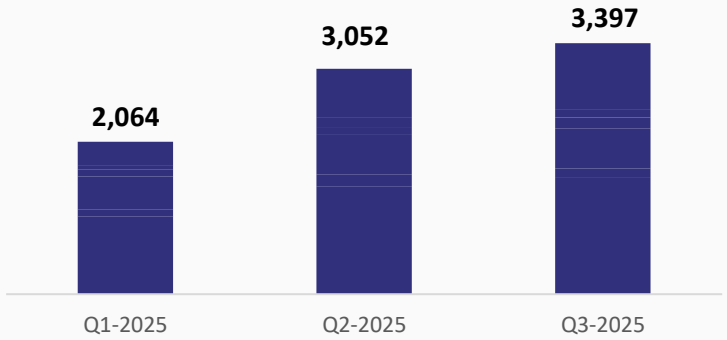
New Financing | EGP bn



New Financing Breakdown



Portfolio Breakdown



New lending extended at the Auto segment inched downwards by 10% y-o-y in 9M-2025 as customers continued to delay purchasing decisions in anticipation of further interest rate and price cuts later in the year.

CV new financing Declined by 23% y-o-y in 9M-2025 on the back of tightening our credit investigation process to manage risk.

In 9M-2025, new financing extended at the shopping segment expanded by 24% y-o-y, driven by higher customer engagement during the period. The segment consists of revolving credit limit products and non-revolving credit limit products.

In 9M-2025, new financing extended at the Mortgage segment increased by 28%., supported by a more favourable interest rate environment as well as higher demand.

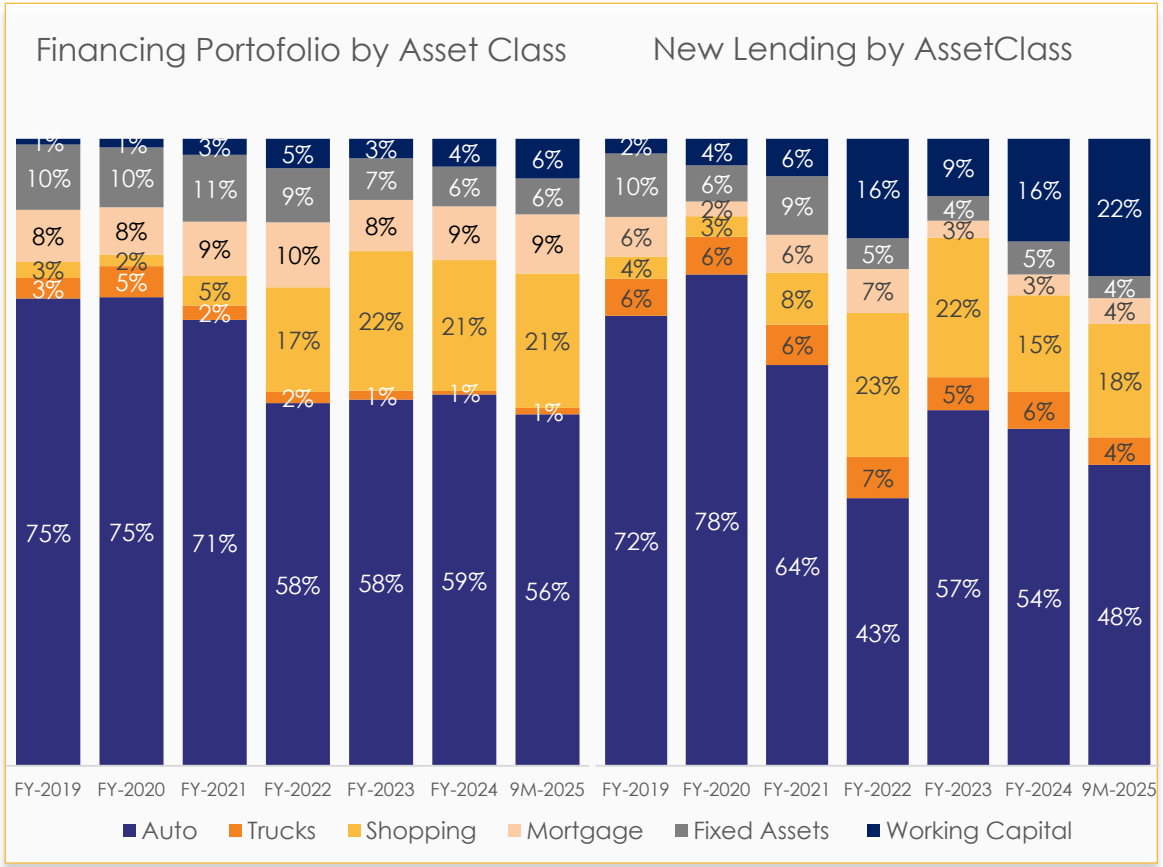
New lending declined at the Fixed Assets segment contracted by 27% y-o-y in 9M-2025, mainly due to focusing on higher margin offerings and shifting our focus to certain assets.

Contact's working capital financing encompasses all short-term products available through the Group's Factoring offering. In 9M-2025, new financing extended at the segment grew by 38% y-o-y largely as a result of improved demand following a drop in interest rates.

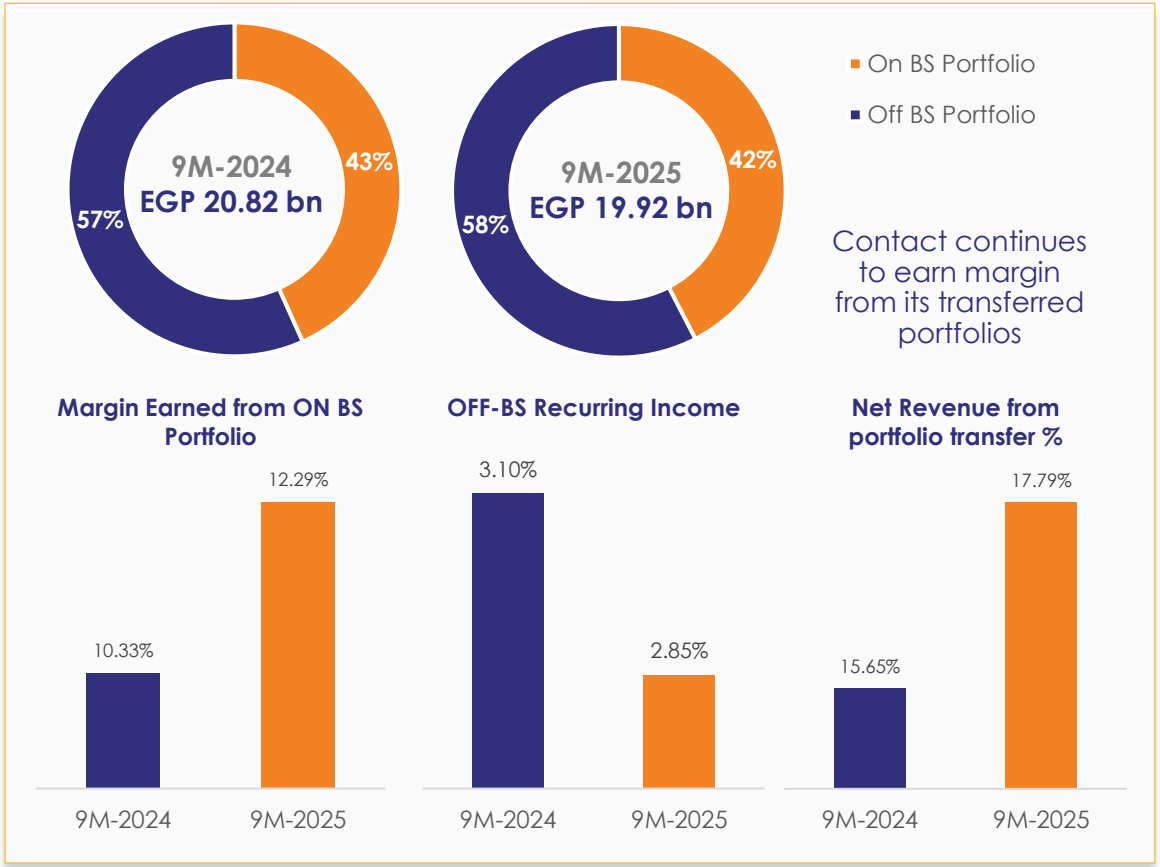
Financing Division – Increasingly Diversified Portfolio with Favorable Margins

Contact's financing portfolio showed a slight decrease year-on-year at EGP 19.92 billion in 9M-2025. During the period, Contact continued to focus on enhancing the quality of its portfolio, with an increased emphasis on lower-risk and higher-spread products

Increasing diversification of Financing Portfolio and New Lending by Asset Class



Financing Portfolio Breakdown



Note: It is important to note the flexibility of all our finance and DCM structures, allowing for future refinancing

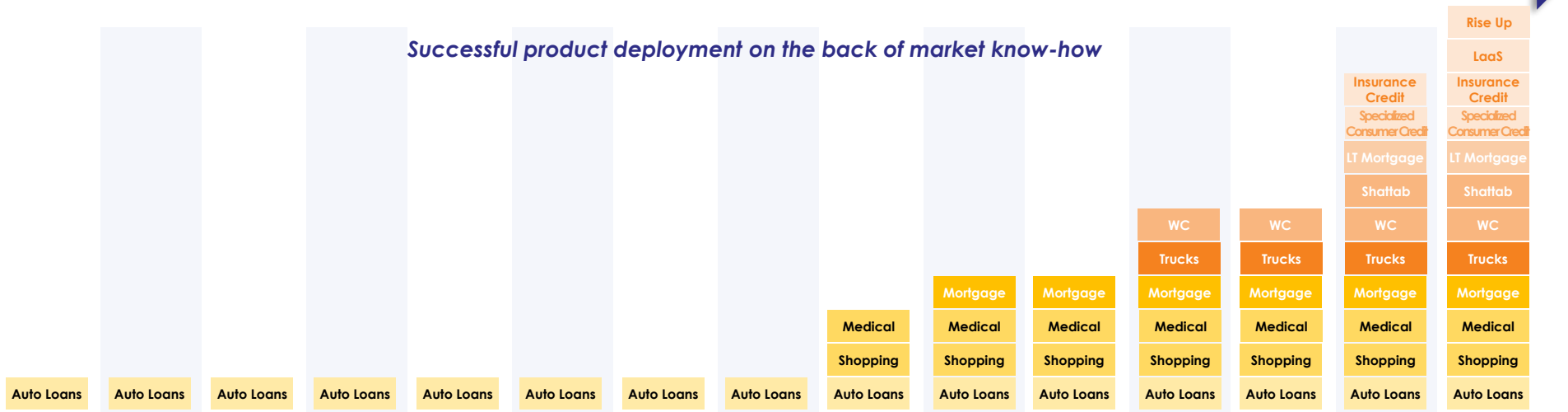
(1) The increase in the Company's On-BS NIMs was a result of the increased focus on higher margin products and increasing the spreads on key products.

20+ Years of Strong Track Record of Credit Extension & Collection

Track Record of Growth and Operational Evolution

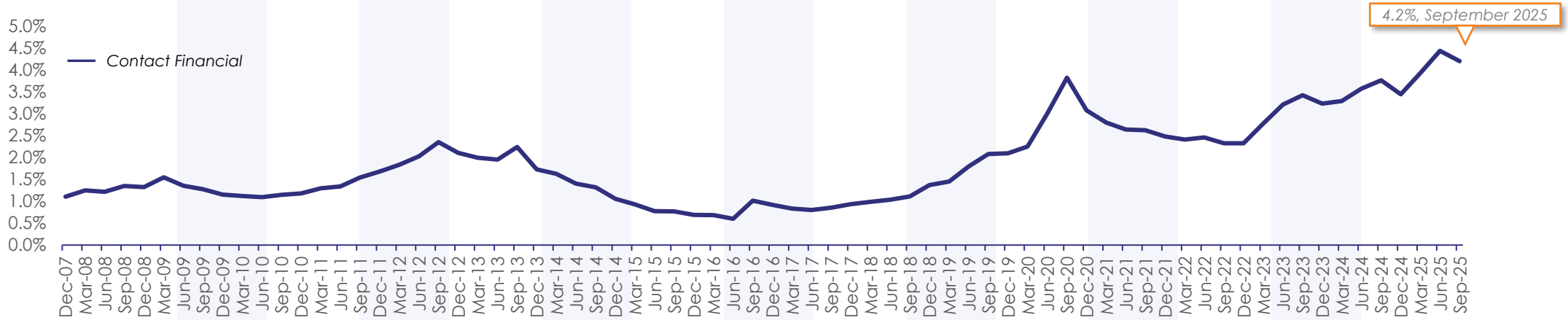
Portfolio Development

Successful product deployment on the back of market know-how



Retail & Corporate Delinquency (PaR +150)

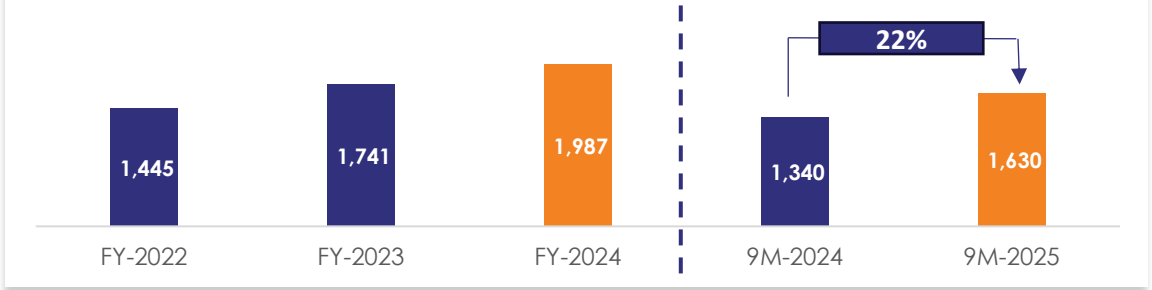
Superior credit assessment approach leading to minimal delinquency rates



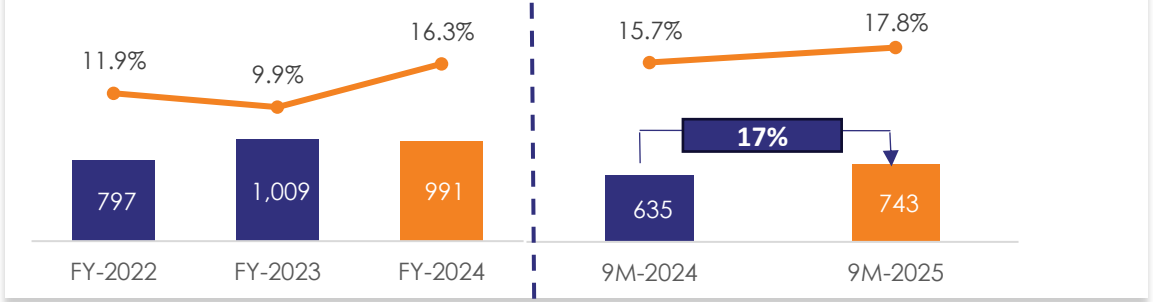
Financing Division – Solid Results Across all Financing Revenue Components

The financing division delivered a strong operating performance in 9M-2025 on the back of the shift in focus towards higher margin products, coupled with strong returns associated with portfolio transfer activity

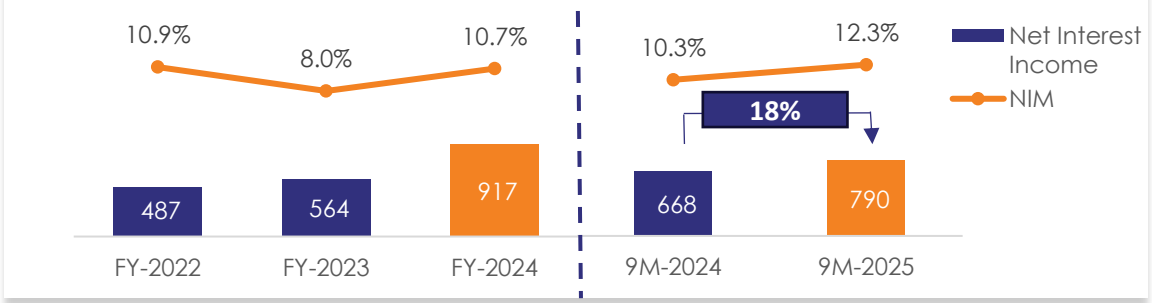
Financing Operating Income | EGP mn



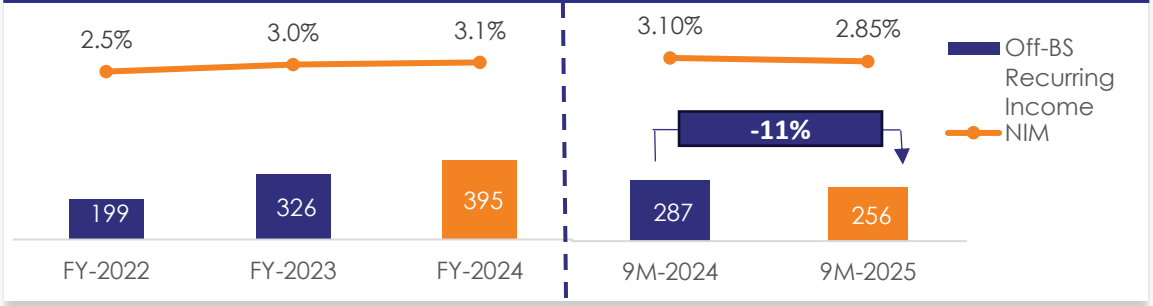
Net Revenue from Portfolio Transfer | EGP mn



Margins Earned from On-BS Portfolio NIM | EGP mn, % margin



Off-BS Recurring Income NIM | EGP mn, % margin



During 1H-2025, the Group decided to slow down its portfolio transfer activities in anticipation of expected interest rate cuts. In 3Q-2025 the Group issued its first securitization bond during this year.

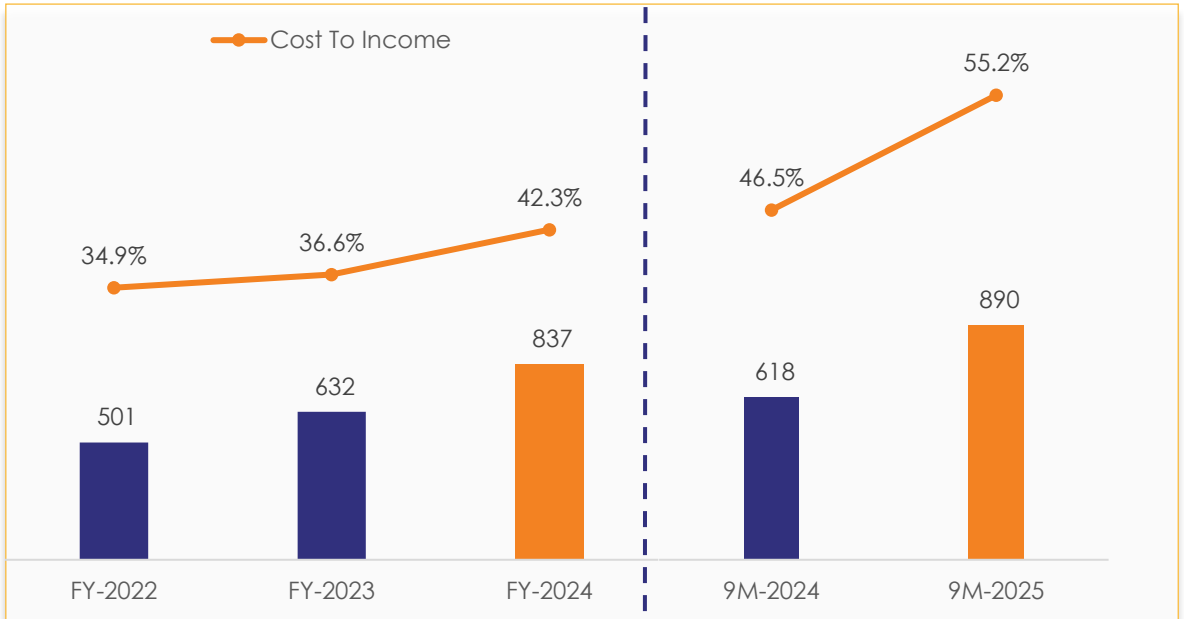
It is worth noting that Contact has picked up its portfolio transfer activities at a more frequent rate once the interest rate started declining.

Continued Interest rate stability, combined with a focus on higher margin products, have supported strong margins across the board during 9M-2025. Additionally, margins are expected to improve further with the anticipated upcoming interest rate cuts.

Financing Division – Elevated operating costs weighed on bottom-line profitability

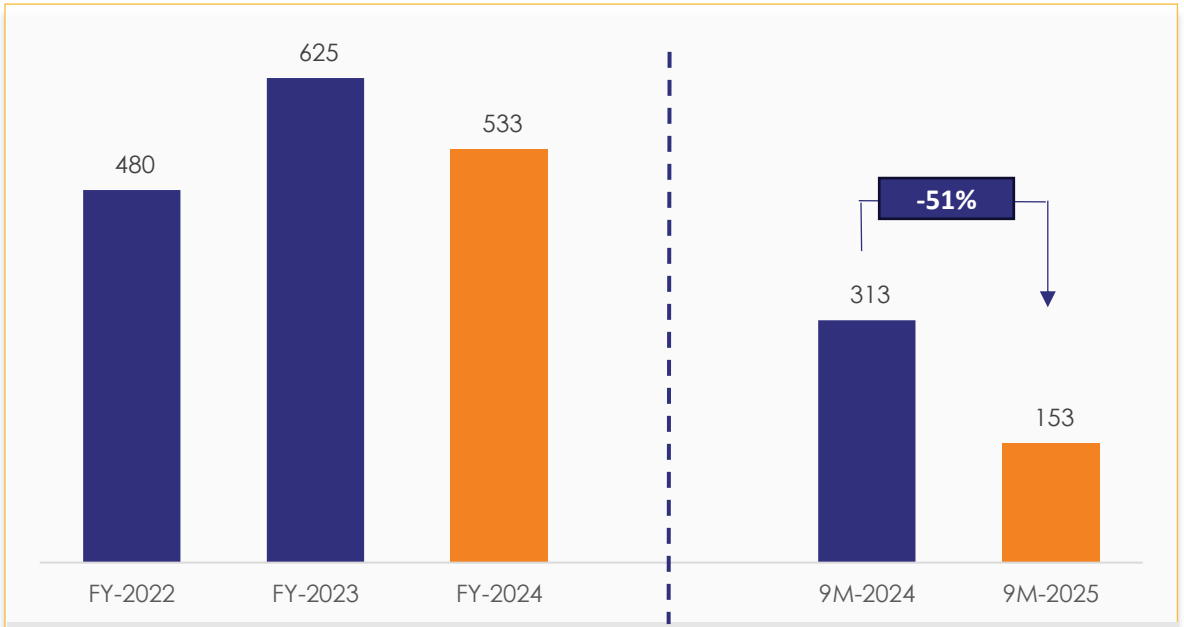
Net income at the financing division declined by 51% y-o-y in 9M-2025 as higher operating costs weighed on the division's bottom-line results

Operating Costs and Cost to Income | EGP mn, %



The financing segment's cost-to-income ratio rose by 8.7 percentage points year-on-year largely as a result of the increase in operating expenses on the back of organizational restructure efforts to set the scene for the future

Financing Net Income | EGP mn



Financing net income contracted by -51% y-o-y in 9M-2025 to EGP 153 million mainly as a consequence of the increase in operating expenses and taking a more conservative provisioning approach to reinforce the portfolio's credit quality

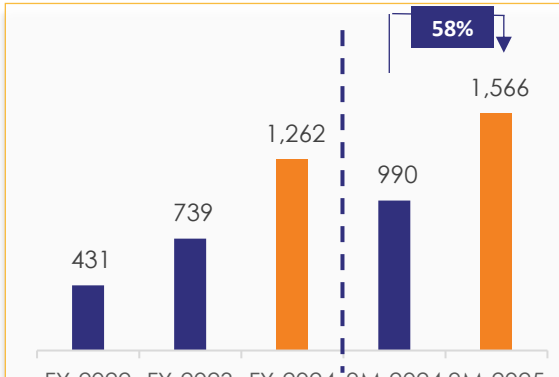
Insurance Division – Operational and Business Developments – 9M-2025

While gross written premiums generated by both insurance companies reported by 52%year-on-year growth in 9M-2025, driven by the ramp up of new products and increased cross-selling, the division's results were significantly impacted by increased costs during the period. Meanwhile, total policies underwritten in 9M-2025 reached c.114 thousand.

Insurance – 52% year-on-year rise in total GWP to EGP 2,677 million

Sarwa Life – 58% year-on-year rise in GWP

GWP Sarwa Life | EGP mn

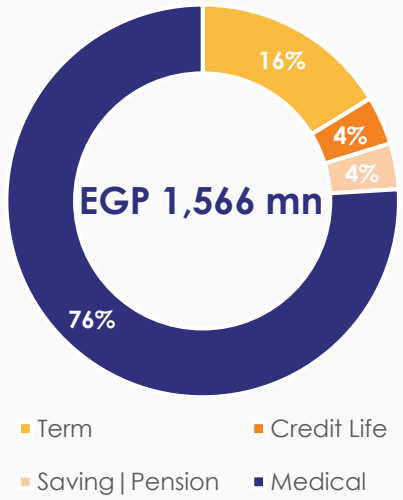


Strong growth for the period was driven by substantial growth in Medical, Term, and Saving/Pension Insurance

Sarwa Life's first open-ended money market fund, which was launched in the first quarter of 2021, reached EGP 84 million as of 9M-2025.

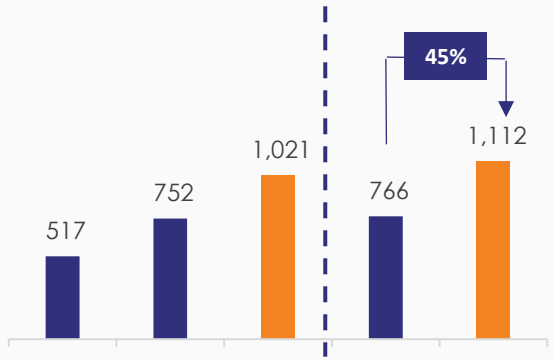
Facing high claims within its Medical LOB, Sarwa Life is shifting its strategy from aggressive growth to prioritizing profitability.

GWP Sarwa Life Breakdown – 9M-2025



Sarwa Insurance – 45% year-on-year rise in GWP

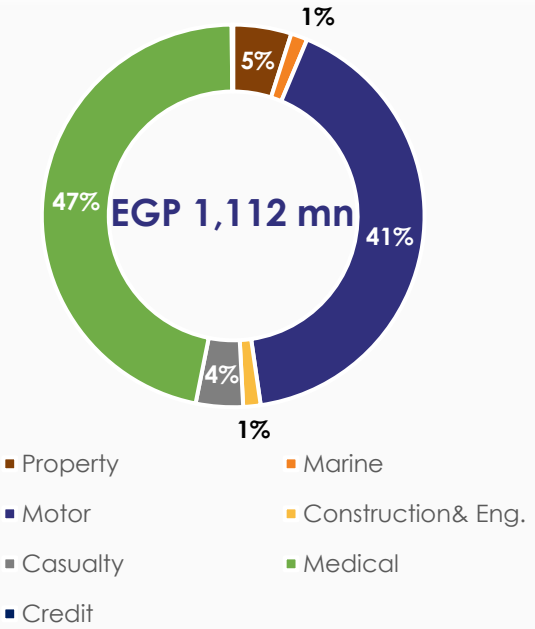
GWP Sarwa Insurance | EGP mn



Higher GWPs reflect an increased reach and market penetration.

The company has finalized Its medical insurance system and is currently working on connecting it to the healthcare management company's platform.

GWP Sarwa Insurance Breakdown – 9M-2025



Contact Insurance Brokerage

NEW PRODUCTS

New product roll outs include the "Family Card" which is a medical services card for Contact Brokerage customers, What's App promotions, home appliances warranty extension, SMEs Policies, and Car Towing (Road Assistance) polices

CERTIFICATION

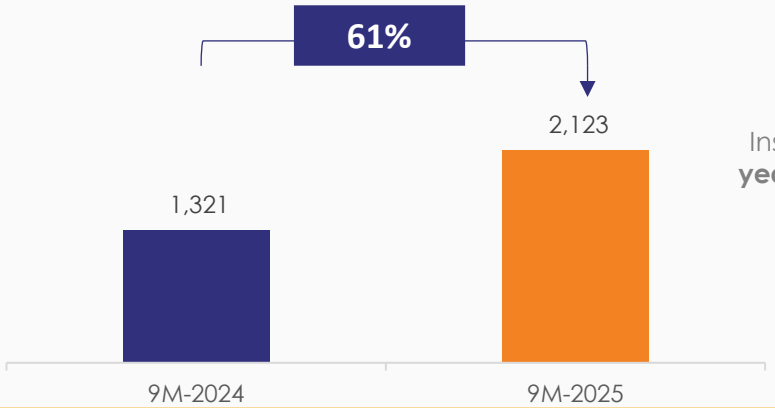
ISO 9001:2021 obtained highlighting strong and consistent adherence to regulations and industry best practices.
WEPS obtained highlighting efforts in promoting gender equality

DIGITAL OFFERING

Contact Brokerage mobile app has been launched and is available to download

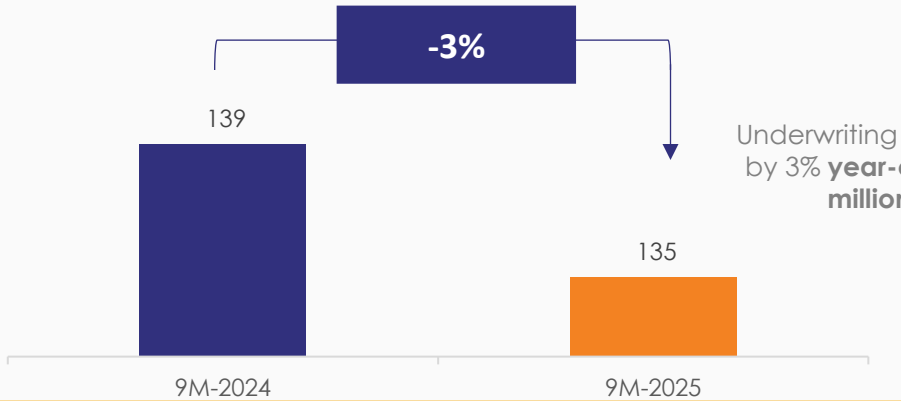
Insurance Division – Performance Review[1]

Insurance Revenue | EGP mn



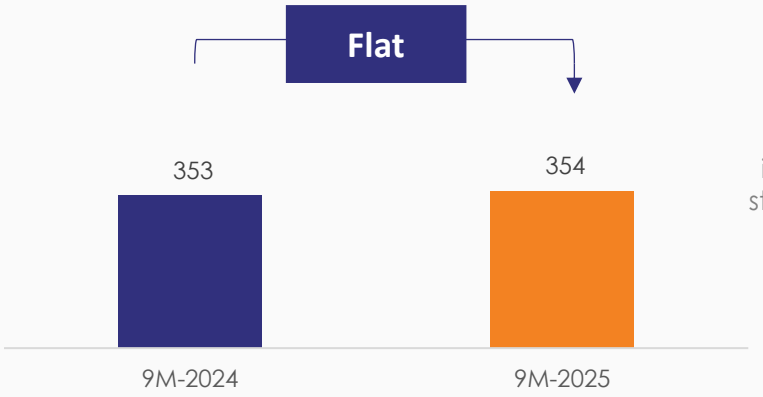
Insurance revenue rose by 61% **year-on-year to EGP 2.1 billion** in 9M-2025.

Underwriting Income | EGP mn



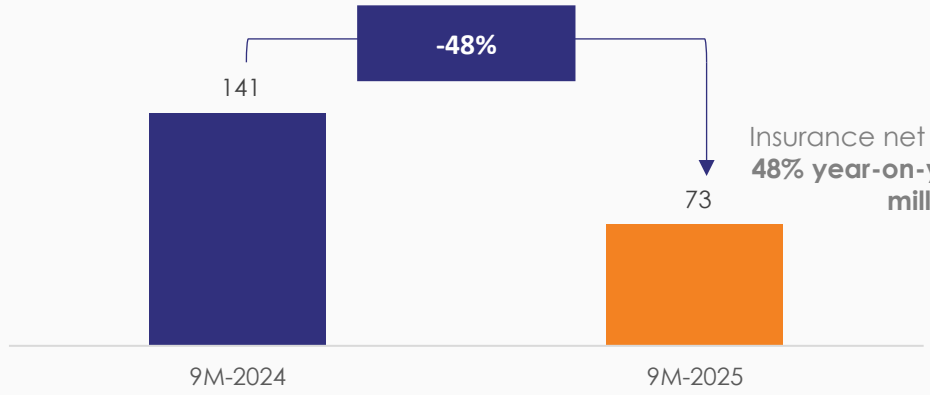
Underwriting income decreased by 3% **year-on-year to EGP 135 million** in 9M-2025.

Insurance Operating Income | EGP mn



On a consolidated basis, insurance operating income stood flat **year-on-year to EGP 354 million**.

Insurance Net Income | EGP mn



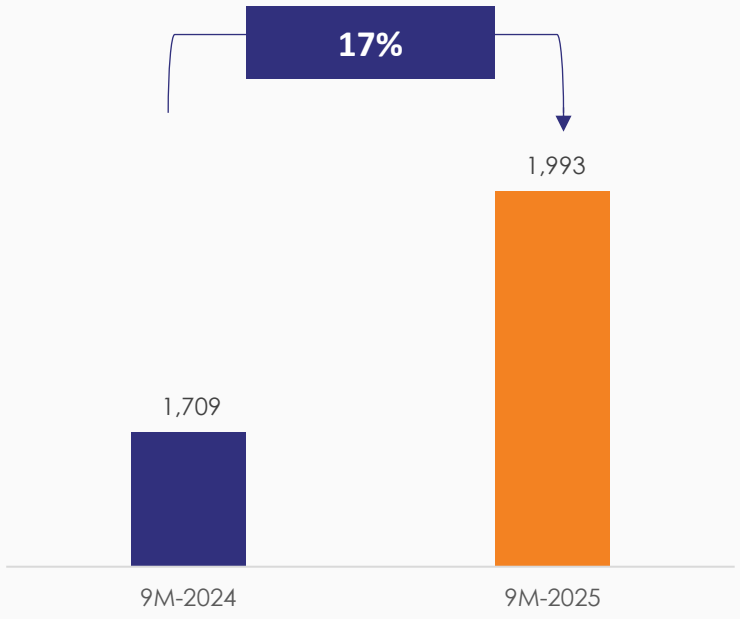
Insurance net income fell by **48% year-on-year to EGP 73 million**.

(1) All insurance figures have been adjusted to IFRS 17, this had a huge impact on the figures compared to IFRS 4.

Consolidated Performance – Income Statement

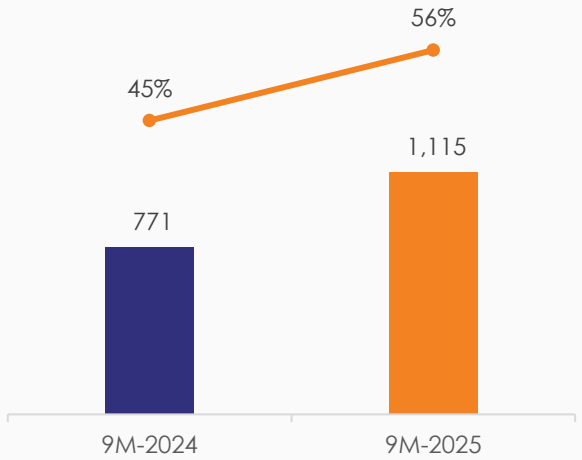
Elevated costs across the board weighed on the Group's consolidated performance

Total Operating Income | EGP mn



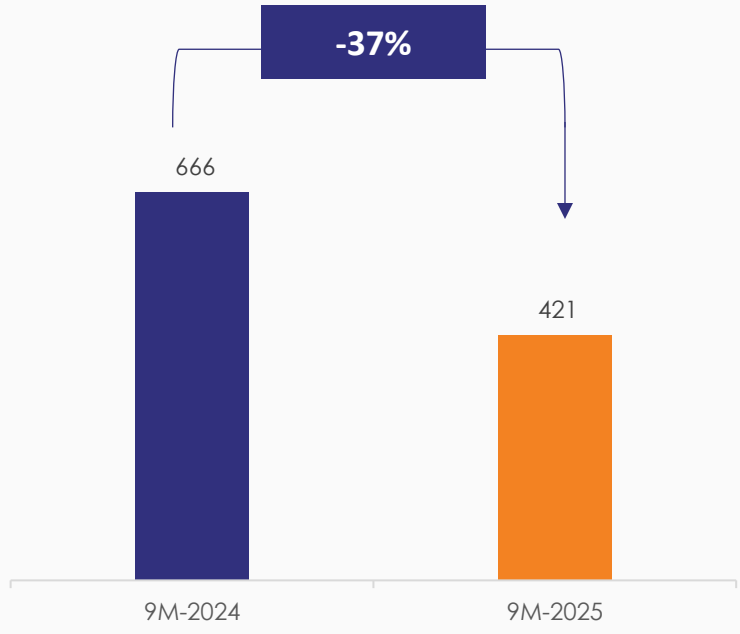
Total operating income reached EGP 2.0 billion in 9M-2025, a 17% y-o-y increase driven mainly by the strong operating performance witnessed at the financing division

Consolidated Operating Expenses | EGP mn
Cost-to-Income | %



Cost-to-income rose by 11 percentage points y-o-y to 56% in 9M-2025, largely on the back of the increase in operating expenses during the period

EBT | EGP mn

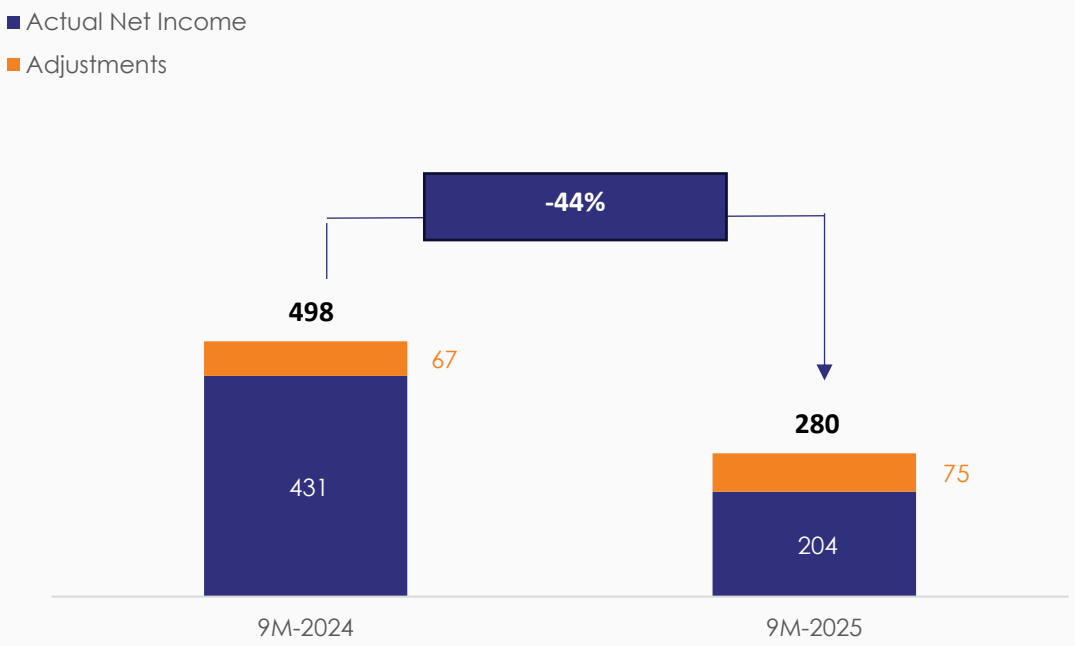


Earnings before tax and minorities **fell by 37% year-on-year to EGP 421 million in 9M-2025**

Consolidated Performance – Income Statement

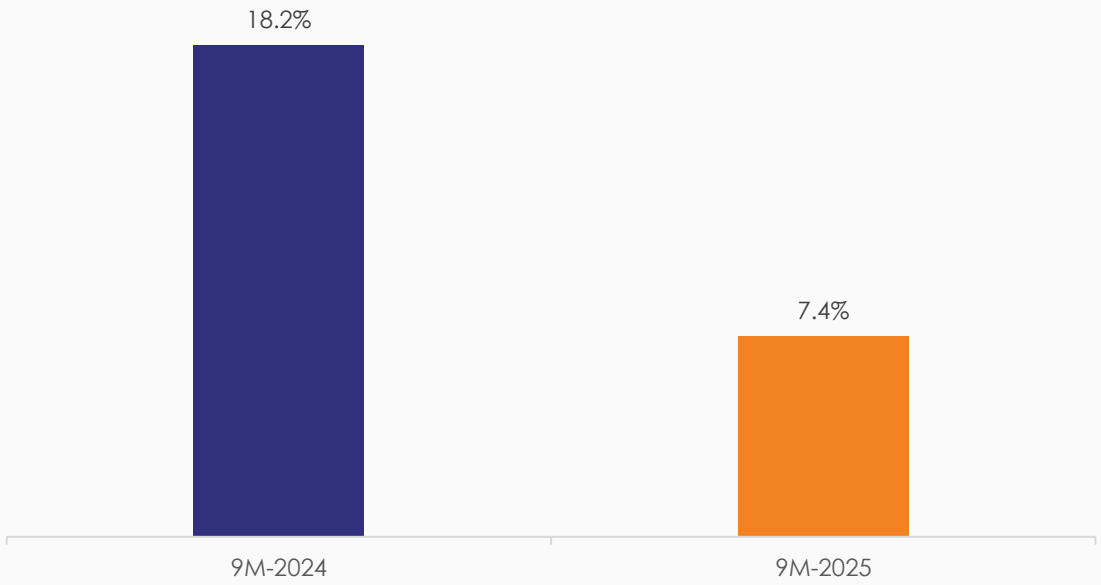
Consolidated normalized net income after minorities fell by 44% year-on-year to EGP 280 million in 9M-2025

Normalized Net Income[1, 2] | EGP mn



Total normalized net income after minorities **fell by 44% year-on-year to EGP 280 million in 9M-2025**

Consolidated Return on Equity | %



ROE reached 7.4% in 9M-2025, a 10.8 percentage point year-on-year drop following the year-on-year decline in net income witnessed during the period

(1) *The normalized net income for 9M-2024 has been significantly influenced by the implementation of IFRS 17, which pertains to the accounting standards for insurance companies.*
(2) *Normalized net income adjusts for the following: Net effect of new rent standard, tech investments, ESOP, tax adjustments and special provision.*

Appendix: Financial Statements

Financing Business Income Statement

	9M-2024	9M-2025	Change (9M-2024 vs 9M-2025)
Revenue from Portfolio Transfer	537,344.9	660,401.4	23%
Off Balance Sheet Portfolio Management Fee	287,130.3	255,852.0	-11%
Securitization Surplus / Deficit	12,184.6	8,687.5	-29%
Early Payment Expense - Sukuk/Discounting	(201,867.1)	(181,898.9)	-10%
Net Revenue from Portfolio Transfer	**634,792.9**	**743,042.1**	**17%**
Income from Financing Activities	1,630,027.4	2,062,943.6	27%
Interest Expense	(1,036,508.1)	(1,371,709.5)	32%
Other Interest Income	85,440.8	115,689.0	35%
Other Interest Expenses	(10,792.0)	(17,332.6)	61%
Net Interest Income	**668,168.1**	**789,590.4**	**18%**
Fee & Commission Income	140,371.3	152,770.5	9%
Fee & Commission Expenses	(84,525.7)	(74,757.8)	-12%
Net Financing Fee & Commission Income	**55,845.6**	**78,012.7**	**40%**
Profit Share from Associates	(18,933.4)	19,071.6	-201%
Sales Revenue - Goods and Services	-	-	N/A
Cost of sales - Good and Services	(0.0)	(0.0)	0%
Net Sales and Cost	(0.0)	(0.0)	0%
Financing Operating Income	**1,339,873.1**	**1,629,716.9**	**22%**
Other Operating Income	17,527.7	24,639.6	41%
Other Operating Expense	(29,583.9)	(42,453.8)	44%
Net Operating Income/Expense	**(12,056.2)**	**(17,814.3)**	**48%**
Total Operating Income	**1,327,816.9**	**1,611,902.6**	**21%**
Capital Gain	-	-	N/A
Depreciation / Amortization	(82,472.9)	(101,535.2)	23%
Personnel Expenses	(502,532.8)	(756,826.5)	51%
Other Expenses	(115,212.1)	(133,477.8)	16%
Marketing Expenses	(50,230.3)	(66,819.7)	33%
Provisions	15,000.0	(271.7)	-102%
Other Finance Cost - R.O.U	(34,376.2)	(53,045.2)	54%
Foreign Currency Differences	418.1	(44.2)	-111%
Board of Directors Allowances	(2,503.0)	(3,370.0)	35%
Impairment of Financial Assets	(83,365.6)	(184,927.2)	122%
Total Expenses	**(855,274.9)**	**(1,300,317.5)**	**52%**
EBT	**472,542.0**	**311,585.1**	**-34%**
Income Tax	(145,947.5)	(87,036.7)	-40%
Net Profit for the Year After Tax	**326,594.4**	**224,548.4**	**-31%**
Non-Controlling Interest	(14,065.0)	(71,055.8)	405%
Net Income	**312,529.4**	**153,492.6**	**-51%**

Insurance Business Income Statement

	9M-2024	9M-2025	Change (9M-2024 vs 9M-2025)
Insurance Revenue	1,321,250.2	2,122,801.8	61%
Insurance Service Expenses	(1,215,560.5)	(1,902,392.7)	57%
Insurance Activity Surplus (Deficit)	**105,689.7**	**220,409.1**	**109%**
Reinsurance expenses	(357,406.8)	(635,864.9)	78%
Reinsurance revenue	406,044.8	574,673.6	42%
Reinsurance Activity Surplus (Deficit)	**48,638.0**	**(61,191.4)**	**-226%**
Net Insurance Financing Income (Expenses)	**(35,815.0)**	**(54,286.7)**	**52%**
Net Reinsurance Financing Income (Expenses)	**20,249.4**	**29,599.5**	**46%**
Underwriting income	**138,762.1**	**134,530.6**	**-3%**
Investment income	**160,467.8**	**183,752.9**	**15%**
Fee Income Insurance	85,739.6	107,484.1	25%
Fee Expenses Insurance	(31,986.0)	(71,773.4)	124%
Net Insurance Fee Income	**53,753.6**	**35,710.7**	**-34%**
Insurance operating income	**352,983.5**	**353,994.1**	**0%**
Other operating income	23,963.8	17,767.2	-26%
Other operating expense	(374.7)	(533.7)	42%
Net operating income/expense	23,589.1	17,233.5	-27%
Total Operating Income	**376,572.6**	**371,227.6**	**-1%**
Depreciation / Amortization	(12,696.8)	(22,829.6)	80%
personnel expenses	(97,404.4)	(125,990.2)	29%
Other Expenses	(34,604.5)	(72,510.5)	110%
Marketing Expenses	(3,462.0)	(2,590.2)	-25%
Provisions	(200.0)	1,120.0	-660%
Other Finance cost - R.O.U	(16,255.6)	(17,991.9)	11%
Foreign currency differences	188.5	(135.2)	-172%
Board of directors allowances	-	-	N/A
Expected Credit loss Provision	2,005.8	(679.4)	-134%
Total Expenses	**(162,429.0)**	**(241,606.9)**	**49%**
EBT	**214,143.6**	**129,620.7**	**-39%**
Income tax	(40,899.8)	(40,591.5)	-1%
Net Profit for the Year After Tax	**173,243.8**	**89,029.2**	**-49%**
Non controlling interest	(32,647.3)	(15,847.9)	-51%
Net Income	**140,596.5**	**73,181.2**	**-48%**

Consolidated Income Statement

Financing Business	9M-2024	9M-2025	Change (9M-2024 vs 9M-2025)
Revenue from Portfolio Transfer	537,344.9	660,401.4	23%
Off Balance Sheet Portfolio Management Fee	287,130.3	255,852.0	-11%
Securitization Surplus / Deficit	12,184.6	8,687.5	-29%
Early Payment Expense - Sukuk/Discounting	(201,867.1)	(181,898.9)	-10%
Net Revenue from Portfolio Transfer	**634,792.9**	**743,042.1**	**17%**
Income from Financing Activities	1,630,027.4	2,062,943.6	27%
Interest Expense	(1,036,556.6)	(1,371,794.4)	32%
Other Interest Income	87,036.8	120,256.6	38%
Other Interest Expenses	(10,792.0)	(17,332.6)	61%
Net Interest Income	**669,715.6**	**794,073.1**	**19%**
Fee & Commission Income	151,821.8	160,691.1	6%
Fee & Commission Expenses	(84,525.7)	(74,757.8)	-12%
Net Financing Fee & Commission Income	**67,296.2**	**85,933.3**	**28%**
Profit Share from Associates	**(37,009.2)**	**(149.7)**	**-100%**
Financing Operating Income	**1,334,795.4**	**1,622,898.9**	**22%**
Insurance			
Insurance Revenue	1,321,250.2	2,122,801.8	61%
Insurance Service Expenses	(1,215,560.5)	(1,902,392.7)	57%
Insurance Activity Surplus (Deficit)	**105,689.7**	**220,409.1**	**109%**
Reinsurance expenses	(357,406.8)	(635,864.9)	78%
Reinsurance revenue	406,044.8	574,673.6	42%
Reinsurance Activity Surplus (Deficit)	**48,638.0**	**(61,191.4)**	**-226%**
Net Insurance Financing Income (Expenses)	**(35,815.0)**	**(54,286.7)**	**52%**
Net Reinsurance Financing Income (Expenses)	**20,249.4**	**29,599.5**	**46%**
Underwriting income	**138,762.1**	**134,530.6**	**-3%**
Investment income	**160,467.8**	**183,752.9**	**15%**
Fee Income Insurance	85,739.6	107,484.1	25%
Fee Expenses Insurance	(31,986.0)	(71,773.4)	124%
Net Insurance Fee Income	**53,753.6**	**35,710.7**	**-34%**
Insurance operating income	**352,983.5**	**353,994.1**	**0%**
Other Operating Income	55,456.9	65,186.4	18%
Other Operating Expense	(34,404.6)	(49,276.6)	43%
Net Operating Income/Expense	**21,052.3**	**15,909.8**	**-24%**
Total Operating Income	**1,708,831.2**	**1,992,802.8**	**17%**
Capital Gain	-	-	N/A
Depreciation / Amortization	(96,991.4)	(125,950.4)	30%
Personnel Expenses	(615,884.1)	(903,424.3)	47%
Other Expenses	(155,570.5)	(211,803.4)	36%
Marketing Expenses	(54,508.4)	(70,792.1)	30%
Provisions	14,800.0	848.3	-94%
Other Finance Cost - R.O.U[1]	(51,144.0)	(71,196.5)	39%
Foreign Currency Differences	616.0	(185.6)	-130%
Board of Directors Allowances	(2,503.0)	(3,370.0)	35%
Impairment of Financial Assets	(81,415.7)	(185,649.7)	128%
Total Expenses	**(1,042,601.1)**	**(1,571,523.8)**	**51%**
EBT	**666,230.1**	**421,279.0**	**-37%**
Income Tax	(188,871.6)	(129,948.9)	-31%
Net Profit for the Year After Tax	**477,358.5**	**291,330.0**	**-39%**
Non-Controlling Interest	(46,715.0)	(86,906.3)	86%
Net Income	**430,643.5**	**204,423.8**	**-53%**

(2) Other Finance Costs reflect the application of the EAS 49 standard/IFRS16.