

Unofficial Summary English Translation

Qalaa Holding EGM convened this afternoon with 2,528,998,542 shares attending representing c. 59.84% of the shares.

- The Assembly was informed of the agreement to increase the company's indirect ownership in the Egyptian Refining Company from 13.0% to 27.1%, as well as in TAQA Arabia by about 5% of its shares.
- It approved adopting the proposed mechanism to settle the shareholders' current accounts arising from the restructuring approved by the Ordinary General Assembly on July 6, 2023, according to the proposed settlement mechanism.
- The General Assembly also approved increasing the company's issued capital in light of the disclosure report prepared according to Article 48 of the listing and delisting rules of the Egyptian Stock Exchange, and published on 1/10/2026, along with the associated procedures, documents, and authorizations.
- Moreover, the Assembly approved the uses of the proceeds from the planned capital increase, totaling EGP 3,867,680,000, which were previously published on 4/10/2026 in the financial and investment feasibility study of the uses of the capital increase proceeds, according to the request of the Financial Regulatory Authority.

End

Oct. 28th, 2026