

## **Ibnsina Pharma Welcomes Dr.Sahar Nasr Former Investment and International Cooperation Minister as Independent Board Member**

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**Cairo, 3 March 2024**

Ibnsina Pharma (ISPH.CA on the Egyptian Stock Exchange), Egypt's largest pharmaceutical distributor, is proud to announce the appointment of Dr.Sahar Nasr, former Minister of Investment and International Cooperation, to its Board of Directors as an Independent Member.

With an illustrious career in public and private service, Dr.nasr brings a wealth of expertise in investment strategies, economic development, and international cooperation.Her exceptional leadership and commitment to advancing sustainable economic growth align seamlessly with Ibnsina Pharma's vision and mission.

"We are delighted to welcome Dr.Sahar Nasr to our esteemed Board of Directors," said **Mohsen Mahgoub, Managing Director at Ibnsina Pharma**. "Her extensive experience in investment and international cooperation will undoubtedly provide valuable insights as we continue to navigate the dynamic landscape of the pharmaceutical industry. We believe her contributions will further strengthen Ibnsina Pharma's position as a leader in healthcare distribution."

Since assuming her role as Minister of International Cooperation, Dr. Nasr has made several strides in restructuring and reforming the Ministry, such as the establishment of a unit for monitoring and evaluation and a policy development and strategic planning unit in order to increase the efficiency and effectiveness of Official Development Assistance (ODA) to Egypt.

Furthermore, Dr. Nasr has focused on strengthening Egypt's ties with its existing international partners, as well as exploring new opportunities for cooperation, all through the establishment of mutually-beneficial partnerships

On the investment front, Dr.Sahar played a pivotal role in promoting private sector development through improving the legal and regulatory framework and undertaking structural reforms, improving the business environment, boosting foreign direct investments.

"I am honored to join Ibnsina Pharma as an Independent Board Member," stated **Dr.Sahar Nasr** "I am eager to contribute to the company's mission of providing high-quality healthcare solutions and expanding its footprint in the industry. Ibnsina Pharma's commitment to growth, sustainability, and social responsibility aligns with my own values, and I look forward to being part of its continued success."

This appointment reflects Ibnsina Pharma's commitment to enhancing corporate governance, diversity, and industry expertise within its leadership team. The company remains dedicated to delivering excellence in pharmaceutical distribution while fostering strategic partnerships and sustainable growth.

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### About Ibnsina Pharma

Originally established in 2001, today Ibnsina Pharma is the largest pharmaceutical distribution company in Egypt. The Company distributes a competitive portfolio of pharmaceutical products from over 350 Egyptian and multinational pharmaceutical companies to more than 50k customers including pharmacies, hospitals, retail outlets and wholesalers using a fleet of around 830 vehicles.

Ibnsina Pharma's core services for suppliers include management of warehousing and logistics for pharmaceutical products as well as the development and execution of tailored marketing solutions targeting a nationwide database of customers. The Company also provides efficient and reliable order-taking and delivery services to customers and was the first in its industry to pioneer a telesales model. Operating nationwide, Ibnsina Pharma's team of more than 6,000 employees is dedicated to improving people's quality of life by ensuring their access to safe and high-quality pharmaceutical products.

For more information about Ibnsina Pharma, please visit: [www.ibnsina-pharma.com](http://www.ibnsina-pharma.com)