

Disclosure Sector
Egyptian Stock Exchange

Greetings and after,,,,,,

The Court of Cassation has upheld the Court of Appeal's ruling to reduce the fine, confirming that there will be no additional monetary impact on the company.

We would like to inform you that the Court of Cassation, during its session on September 19, 2022, rendered a ruling to uphold the judgment of the Court of Appeal issued on February 19, 2019. This decision effectively reduced the fine previously imposed by the Court of First Instance in Case No. 1898 of 2016 to 160 million pounds, as disclosed on February 20, 2019. It is important to note that the company has already settled this fine, as determined by the Court of Appeal, which amounted to 160 million pounds. This payment was reflected in the company's financial statements as of September 30, 2019. Consequently, there will be no further cash payments required, and as such, there will be no impact on the cash flow statement moving forward.

The company has not yet received the ruling. However, the stock exchange will be promptly notified of any updates or developments regarding this matter.

-END-

Edited On :20/9/2022

Mohamad Shawky

**Investor Relations & Corporate Communication Director** 

