

Form of the Board of Directors' annual report attached to the financial statements.

For the Financial year ended 31.12.2023

(Prepared in accordance with the provisions of Article 40 of the Registration Rules)

Company's Name	GB Corp SAE
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**Basic Information:**

Company's Activity	Trade, marketing and distribution of all transportation and financial leasing		
Company's period	25 Years – 14/7/2024	Listing date on EGX	July-2007
Company's Law	159 of 1981	Shares par value	1 EGP (one EGP)
Authorized Capital	EGP 5,000,000,000	Issued Capital	EGP 1,085,500,000
Paid- Up Capital	EGP 1,085,500,000	Number and date of registration in the CR	3422- 15/7/1999

**Investors Relations:**

Contact Person	Sarah Maged Shaker/ Marina Abdel Maseeh Kamal		
Headquarter Address	KM 28 Cairo Alexandria desert road, Abu Rawash, Giza		
Telephone Numbers	+20201277050000/+20201001131980	Fax	+202035390139
Website	<a href="http://www.gb-corporation.com">www.gb-corporation.com</a>		
E- Mail Address	<a href="mailto:marina.kamal@gb-corporation.com">marina.kamal@gb-corporation.com</a> / <a href="mailto:sarah.maged@gb-corporation.com">sarah.maged@gb-corporation.com</a>		

**The External Auditor:**

The External Auditor Name	Mr. Khaled Mahmoud Samir instead of the late Mr. Ehab Abu El Magd		
Hiring date	12/11/2023		
Authority Registration Number	398	Authority Registration Date	25/10/2021

**Shareholders Structure and Board Members' ownership percentage:**

Owners up to 5% of company's shares	# of shares at the financial statements' date	The Ratio %
RG INVESTMENTS S A R L	639,546,161	58.17%
El Olayan Saudi Investment Company	55,348,029	5.099%
The Miri Strategic Emerging Markets Fund LP	54,817,750	5.05%
<b>Total</b>	<b>749,711,940</b>	<b>69.066%</b>

Board Members Ownership in company's shares	# of shares at the financial statements' date	The Ratio %
Nader Raouf Kamal Ghabbour	720,820	0.066%
Mansour Mohamed Hisham Kabbani	3,841,609	0.354%
<b>Total</b>	<b>4,562,429</b>	<b>0.420%</b>

The company's treasury shares according to the date of purchase	Number of shares according to the latest previous disclosure statement	The Ratio %
<b>Total treasury shares</b>		<b>—</b>

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**Board of Directors:**

**Latest Board of Director Composition**

Name	Title	Representation	Status (executive/non-executive/independent)
Mohamad Naguib Ibrahim	Chairman		Non- Executive
Nader Raouf Kamal Ghabbour	Managing Director		Executive - Shareholder
Mansour Mohamad Hisham Kabbani	Member		Non- Executive- Shareholder
Abbas Hassan Abbas Al-Sayed	Member		Executive
Mounir Amin Fakhry Abdel Nour	Member		Independent
Lobna Abdel Hadi Mohamad El Desouki	Member		Independent
Marwa Moustafa Kamel Mohamad El Azab El Ayouti	Member		Independent

**Board of Directors Meetings**

The Board of Directors met (4) times during year 2023 (February - May - August – November).

**Audit Committee**

The latest composition of the audit committee

Name	Title
Lobna Abdel Hadi Mohamad El Desouki	Head of Committee
Mohamad Naguib Ibrahim	Member
Mounir Amin Fakhry Abdel Nour	Member

**Assigned committee's powers and tasks:**

- Examining and reviewing the company's internal control procedures, as well as internal audit mechanisms, tools and plans, and following up on its reports.
- Examining and discussing the financial statements before presenting them to the Board of Directors.
- Study the auditor's report on the financial statements.

**Committee work during the year:**

Number of times the audit committee meets	(7) times
Have the committee's reports been presented to the company's board of directors?	Yes
Did the committee's reports include essential observations that must be addressed?	No
Has the board of directors addressed the material observations?	—

**Company's Employee Data:**

Average total headcount during year 2023	6,417 Employees
Average total gross salaries during year 2023 (annual)	EGP 82,376,418

**The ESOP program for the company's employees and managers in 2023:**

The total shares available according to ESOP for workers and managers	_____
The total ESOP shares granted to employees and managers during the year	_____
Number of beneficiaries of ESOP and managers	_____
The total amount of ESOP shares granted to employee and managers since the implementation of the system	_____
Names and titles of everyone who obtained up to 5% of the total available shares or 1% of the company's capital in accordance with the law.	_____

**Social Responsibility: -**

The company carried out many social participations and charitable activities during year 2023.

**Violations and procedures related to the capital market law and registration rules: -**

Not Applicable

**Statement of transactions details carried out with related parties: -**

Not Applicable

We also attach herewith the Board of Directors' report to the shareholders regarding the independent lists in accordance with the executive regulations of Law 159 of 1981, Appendix No .(1)

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GB Corp SAE  
CEO  
Mr. Nader Ghabbour

