

Measures in Response to the Acceleration of COVID-19

Further to the current global and local situation related to COVID-19, GB Auto has started implementing some decisions to preserve the health, safety and environment (HSE) of workers considering the current conditions that the world is witnessing to limit the spread of the coronavirus and take our precautionary measures to strictly minimize the daily physical presence of all people. We would like to share with you an update on the actions to address this challenging situation.

As you know, the impact of the virus outbreak continues to evolve rapidly across the world and in Egypt. Our key priority is to protect the health of all GB Auto stakeholders and their families and minimize the risk for the virus to spread in our locations.

In line with the practices implemented globally, we have put together a Crisis Management team, comprising of the Management Team and deputies from diverse functions. This team has been working together to continuously assess risks on our people and business continuity, so that respective mitigation plans are designed. At the same time, we have been in close contact with our medical department and business partners to cope with any issues and inquiries. GB Crisis Management team has been focusing on 2 key pillars:

- 1) Health and safety of our people
- 2) Business continuity

Based on the latest developments, the below actions are effective at GB auto last week:

- **Work from home policy** that has been effective since the 18th of March, 2020.
- **Domestic & International Business Travel** will be suspended until further notice
- **GB Academy Trainings** both internally & externally to be suspended.
- **Buffet, Cafeteria & Public Areas** are closed until further notice.
- **Gatherings & Meetings** – No Physical meetings to be held, on-line meetings will be used instead, no handshakes and a minimum of 1 to 2 meters distance between employees is crucial.
- **Outside visitors** to the offices are not allowed, unless there's an urgent business need to be validated.
- **Perform more deep routine environment cleaning** across all GB locations & Fleet.
 - Hiring of a sanitization specialized company to provide sanitization services for our facilities including (showrooms, service centers, HQ, bathrooms and all work premises)
 - Fleet (Company buses & cars) and all premises and high touch points to be cleaned and disinfected twice a day.

- **Continue to follow good hygiene practices** and maintain distance from others:
 - Masks and Gloves are mandatory for all work places that contains high numbers of employees & employees facing customers (White & Blue collars), all needed equipment will be distributed by admin on daily basis to all locations.
 - Hand sanitizers made available across locations.
 - If an employee is requested through the medical department doctor or paramedic to examine his body temperature using temperature measuring devices, the employee should cooperate with such request.

GB Auto has proven its institutional and community resilience over a century that has seen the most severe challenges, from revolution and economic distress. GB Auto has the means and the determination to sustain our mission of service to our customers and to mitigate the burden on our most vulnerable stakeholders.

Regarding business continuity, management is closely monitoring the situation to assess the impact on each business unit in both segment Auto & Auto-related and GB Capital. Which is currently too early to quantify but we are planning on communicating the updates on the business through a press release during the first half of April.

We are confident that we will emerge all stronger for having confronted the novel coronavirus pandemic with the highest standards of precautions and that we will achieve the highest goals: to protect the health, safety, and security of all our people.

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About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Geely, Chery, Bajaj, Marcopolo, Iveco, Volvo Truck & Bus, Volvo Construction Equipment, Mitsubishi Fuso, YTO, Karry, SDLG, Sinotruk, Aksa, Lassa, Yokohama, Pirelli, Westlake, Double Coin, Doublestar, Verde, Techking, and Gazpromneft. GB Auto has operations in Egypt and Iraq. The Company's NBFS' segment branded GB Capital offers leasing, consumer finance, microfinance, fleet quasi-operational leasing, factoring, securitization and Mortgage finance under the following brands - GB Lease, Mashroey, Drive, Tasaheel, Haram, GB Capital for Securitization and Bedaya. The company is headquartered in Giza, Greater Cairo Area, Egypt.

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