



Geely Representation

Cairo, 4 August 2021

GB Auto S.A.E. would like to announce that Egyptian Vehicles Manufacturing Company - Ghabbour Egypt, one of the affiliates which is fully owned by GB Auto, its decision of non-renewal of the Distribution Agreement signed with the Chinese Car manufacturing company and owner of the trademark Geely, for strategic reasons.

GB Auto, affirms its full commitment towards Geely cars sold through the Egyptian Vehicles Manufacturing Company - Ghabbour Egypt in terms of providing spare parts, performing maintenance services until the Chinese manufacturer is able to find a new local agent who is entitled to represent it within the Arab Republic of Egypt.

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**About GB Auto S.A.E.**

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Geely, Chery, Haval, Changan, MG, Bajaj, Marcopolo, Iveco, Volvo Truck & Bus, Volvo Construction Equipment, Mitsubishi Fuso, YTO, Karry, SDLG, Sinotruk, Higher, Aksa, Lassa, Yokohama, Westlake, Double Coin, Verde, Techking, Goodyear and Gazpromneft GB Auto has operations in Egypt and Iraq. The Company's NBFS' segment branded GB Capital offers leasing, consumer finance, microfinance, fleet quasi-operational leasing, factoring, securitization and Mortgage finance under the following brands - GB Lease, Mashroey, Drive, Tasaheel, Haram, GB Capital for Securitization and Bedaya. The company is headquartered in Giza, Greater Cairo Area, Egypt.

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