



Investor Presentation

THIRD QUARTER 2024

Disclaimer

This material is being furnished to you solely for your information on a confidential basis and may not be reproduced, redistributed or passed on, in whole or in part, to any other person. The information contained in this material is subject to changes without notice and past performance is not indicative of future results.

This presentation may contain certain “forward-looking statements” relating to GB Corp S.A.E. (the “Company”). These may be identified in part through the use of forward-looking terminology such as “will,” “planned,” “expectations” and “forecast” as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements. Such forward-looking statements speak only as of the date on which they are made. The Company does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

This material is presented solely for information purposes and is not to be construed as a solicitation, inducement or an offer to buy, subscribe for or sell any securities or related financial instruments and should not be treated as giving investment, legal, accounting, regulatory, taxation, or other advice. It has no regard to the specific investment objectives, financial situation or particular needs of any recipient. No representation or warranty, either express or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein. None of the Company, its affiliates, advisers

or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this material or otherwise arising in connection with this material. This document is for information purposes only and is neither an advertisement nor a prospectus.

In the United Kingdom this material is only being distributed to, and is only directed at (a) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the “Financial Promotion Order”) and (b) high net worth companies and other persons falling within Article 49(2)(a) to (d) of the Financial Promotion Order (all such persons together being referred to as “relevant persons”). Any person in the United Kingdom that is not a relevant person must not act or rely on this material. Any investment or investment activity to which this material relates is available in the United Kingdom only to relevant persons, and will be engaged in only with such persons.

Neither this document nor any copy thereof may be taken or transmitted or distributed, directly or indirectly, into the United States or to a U.S. Person (as defined in Rule 902 of Regulation S under the U.S. Securities Act of 1933, as amended (the “Securities Act”)), other than to qualified institutional buyers as defined in Rule 144A under the Securities Act. The distribution of this document in other jurisdictions may be restricted by law and persons into whose possession this document comes should inform themselves about, and observe, any such restriction. Any failure to comply with these restrictions may constitute a violation of the laws of any such other jurisdiction.

By attending this presentation, you are agreeing to be bound by the foregoing limitations. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.



Outline

[04](#) GB Corp Overview

[08](#) GB Auto

[19](#) GB Capital

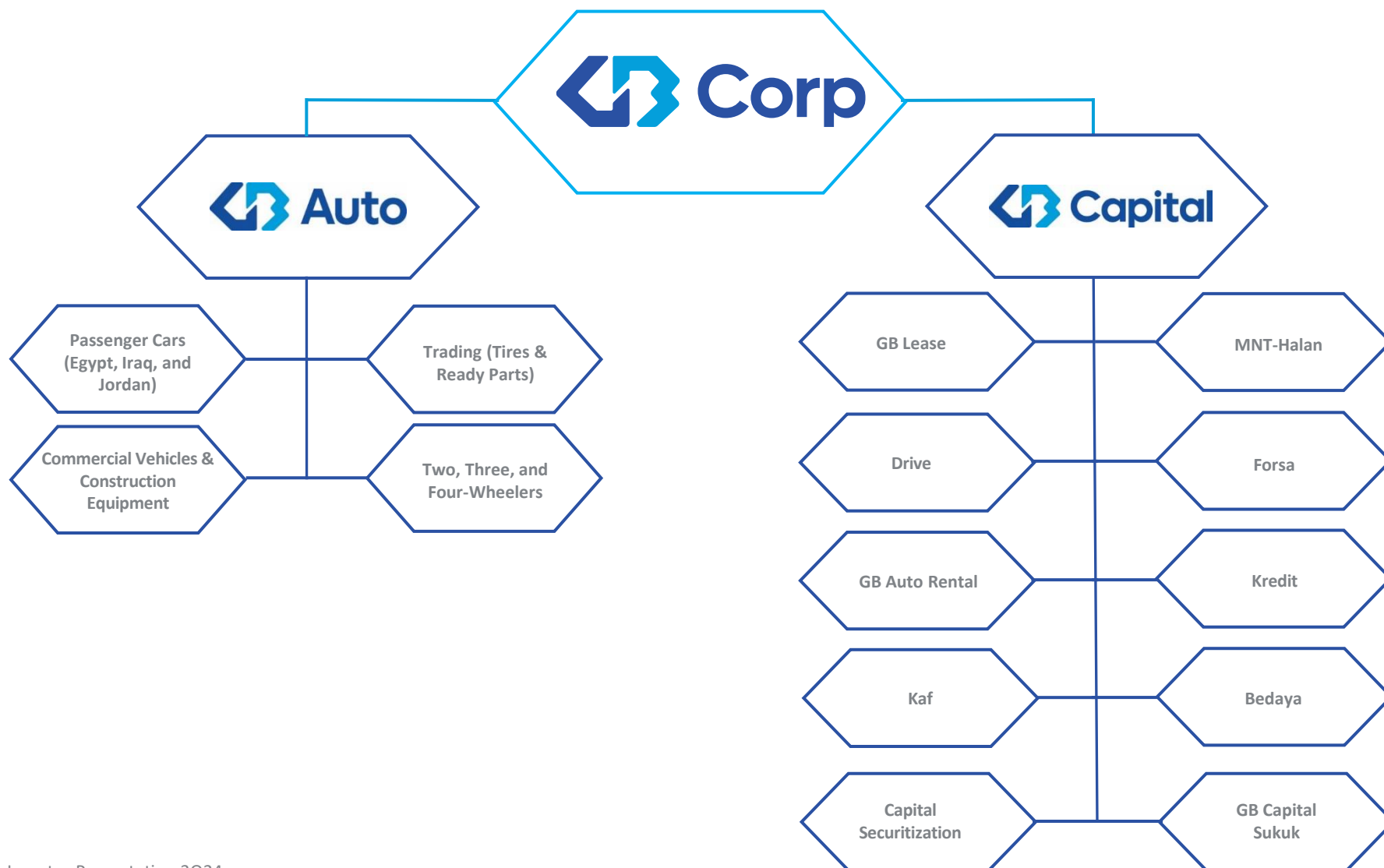
[24](#) Consolidated Financial Performance

[27](#) Key Corporate and Shareholder Information



Group Overview

GB Corp is a leading automotive company in the Middle East and Africa and non-bank financial services provider in Egypt. The company operates under two distinct segments: GB Auto, which operates the core automotive business and encompasses four primary lines of business across the Middle East and Africa, and GB Capital, which oversees the operations of the Group's non-bank financial service providers.



The Group has an established regional footprint with a strong portfolio of top global brands.

GB Auto

Passenger Cars



Commercial Vehicles & Construction Equipment



Motorcycles & Three-Wheelers



Trading



GB CAPITAL

mnt | Halan

 Lease &
Factoring

 Auto Rental

 bedaya

 DRIVE FINANCE

 kredit

 Capital For
Securitization

 فاسة
FORSA
Unlock your Chances

 kaf
INSURANCE

 Capital
Sukuk



Consolidated Financial Highlights

GB Corp delivers strong results amidst challenging market conditions with revenues and net profit growing year-on-year in 9M24

Revenues

GB Corp recorded consolidated revenues of EGP 35,403.7 million in 9M24, up 81.4% y-o-y, driven by solid performance in both the Auto and Capital segments. During the quarter, revenues increased 85.0% y-o-y and 59.4% q-o-q to EGP 16,222.6 million in 3Q24.

Gross Profit

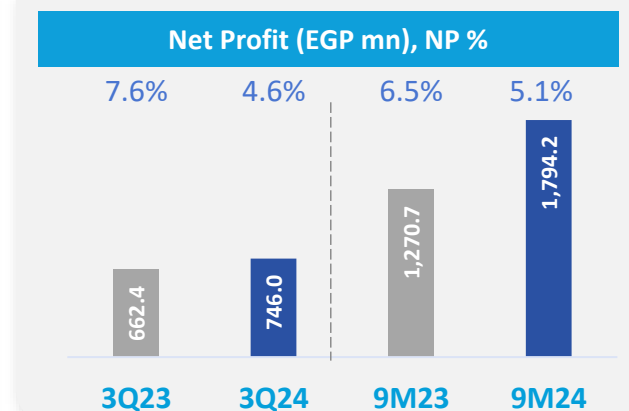
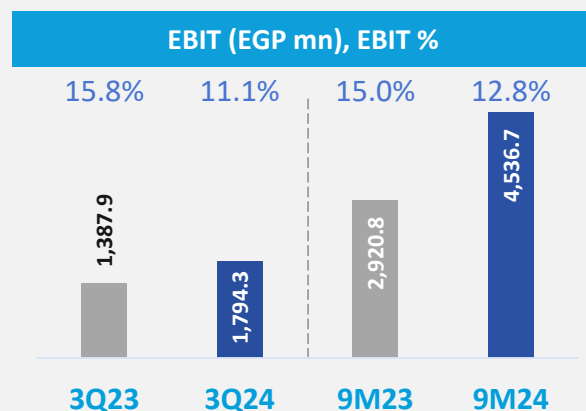
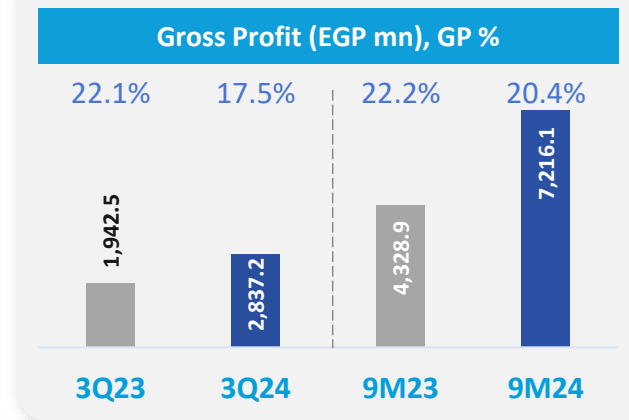
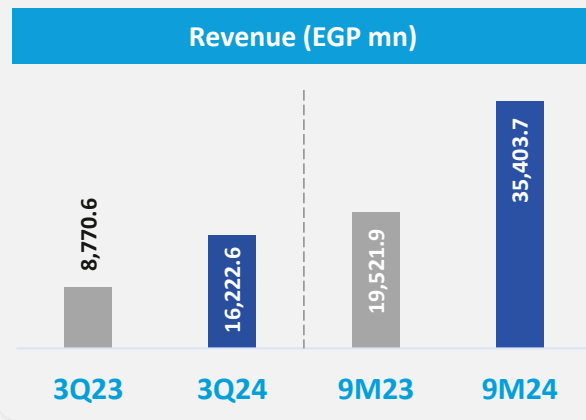
Gross profit increased by 66.7% y-o-y to EGP 7,216.1 million in 9M24; however, GPM declined slightly to 20.4% versus 22.2% in 9M23. On a quarterly basis, gross profit grew by 46.1% y-o-y and 56.3% q-o-q to EGP 2,837.2 million in 3Q24 with an associated GPM of 17.5% compared to 17.8% in 2Q24 and 22.1% in 3Q23.

EBIT

Similarly, GB Corp's EBIT grew 55.3% y-o-y to EGP 4,536.7 million, yielding a margin of 12.8% in 9M24. In 3Q24, EBIT increased by 29.3% y-o-y to EGP 1,794.3 million, yielding a contracted margin of 11.1%.

Net Profit

GB Corp's bottom-line grew 41.2% y-o-y to EGP 1,794.2 million in 9M24, yielding a NPM of 5.1% compared to 6.5% in 9M23. Meanwhile, net profit grew both quarter-on-quarter and year-on-year by 76.8% and 12.6%, respectively, to EGP 746.0 million in 3Q24.

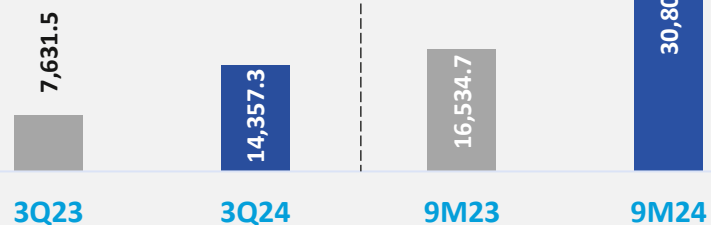


GB Auto

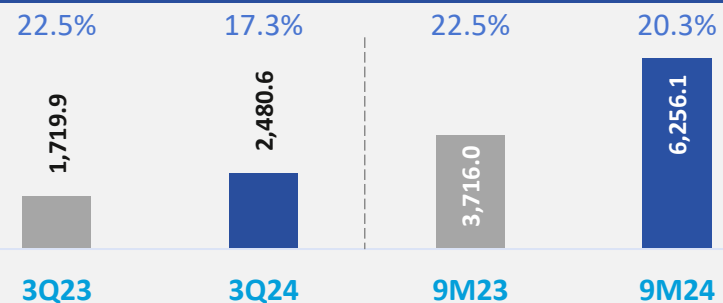
GB Auto Key Financial Highlights

GB Auto

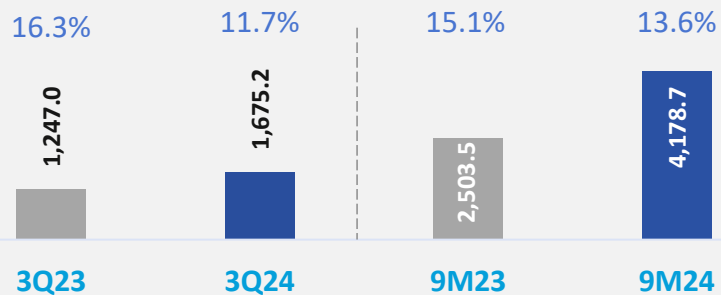
Revenue (EGP mn)



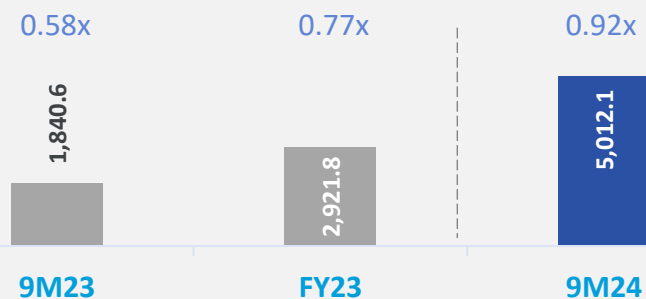
Gross Profit (EGP mn), GP %



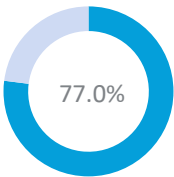
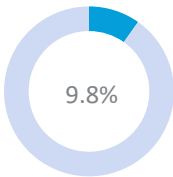
EBITDA (EGP mn), EBITDA %



Net Debt (EGP mn), Net Debt / LTM EBITDA Ratio



GB Auto is comprised of diverse operations that span the value chain from manufacturing and assembly to sales, after-sales, and trading.*

Passenger Cars	Trading	Egypt CV&CE	Two, Three, and Four-Wheelers
<p>Assembly:</p> <ul style="list-style-type: none"> • Passenger car CKD and imported CKD kits in Egypt • Imported CKD kits with a production capacity of c.80,000 units per year in Egypt <p>Sales & Distribution:</p> <ul style="list-style-type: none"> • CBU vehicles in Egypt, Jordan, and Iraq 	<p>Ready Parts Distribution:</p> <ul style="list-style-type: none"> • Distribution of spare parts for passenger cars, motorcycles, and commercial vehicles in Egypt and Iraq • Largest cross-country network of its kind <p>Tires Distribution:</p> <ul style="list-style-type: none"> • Passenger car, van, truck, construction equipment, and bus tires in Egypt 	<p>Assembly:</p> <ul style="list-style-type: none"> • Trucks <p>Manufacturing:</p> <ul style="list-style-type: none"> • Bus bodies • Trailers/superstructures <p>Sales & Distribution:</p> <ul style="list-style-type: none"> • Trucks • Buses • Trailers/superstructures • Construction/farming equipment 	<p>Assembly:</p> <ul style="list-style-type: none"> • Motorcycles CKD assembly <p>Manufacturing:</p> <ul style="list-style-type: none"> • Motorcycles components at the Badr Facility <p>Sales & Distribution:</p> <ul style="list-style-type: none"> • Motorcycles • Tricycles • Four-wheelers
 <p>77.0%</p> <p>3Q24 GB Auto Revenue Contribution</p>	 <p>8.2%</p> <p>3Q24 GB Auto Revenue Contribution</p>	 <p>9.8%</p> <p>3Q24 GB Auto Revenue Contribution</p>	 <p>2.5%</p> <p>3Q24 GB Auto Revenue Contribution</p>
5-Year CAGR 56%	5-Year CAGR 71%	5-Year CAGR 70%	5-Year CAGR 13%

*GB Auto has one secondary line of business, Others, which consists of pre-owned passenger cars, pre-owned commercial vehicles, and retail.



- GB Auto's passenger car segment in Egypt witnessed a change in market dynamics following the floatation of the Egyptian Pound, which triggered a slowdown in demand at the beginning of quarter. As such, the company instituted strategic price reductions to mitigate decreased demand, but have already started to gradually increase prices as economic conditions began to stabilize.
- On the Iraq front, GB Auto continued to grow its presence in the market with the launch of the JAC and Foton brands. The move is expected to offset the impact of the complete phasing out of two and-three wheelers following their ban in the market.
- At the segment's operation in Jordan, the Company launched the distribution of the MG Motor brand and will continue to ramp up its operation.

GB Corp Egypt, Jordan, and Iraq Passenger Cars

The passenger car segment witnessed solid growth as GB Auto grew its operations in the Jordanian and Iraqi markets, as well as improved its pricing strategies and enhanced its product mix to drive demand in Egypt. GB Auto maintained its leading position in the Egyptian passenger car market and continued to grow its presence in Iraq, with the introduction of JAC and Foton, to build on its success with the MG Motor brand and further grow its presence in the market. Additionally, as an integral part of GB Auto's regional expansion strategy, the company launched its operation in Jordan through the distribution of the MG brand in partnership with the MG brand's previous distributor in the Jordanian market.

		3Q23	2Q24	3Q24	Q-o-Q	Y-o-Y	9M23	9M24	Y-o-Y
CKD Sales Volume	(Units)	4,845	4,067	7,320	80.0%	51.1%	9,903	14,420	45.6%
CBU Sales Volume	(Units)	4,843	4,046	5,058	25.0%	4.4%	9,972	13,444	34.8%
Total Sales Volume	(Units)	9,688	8,113	12,378	52.6%	27.8%	19,875	27,864	40.2%
Total Revenue	(EGP million)	5,764 .8	6,600.7	11,059.1	67.5%	91.8%	11,465.2	23,140.8	-



Passenger Cars After-Sales Facilities

42

Show rooms

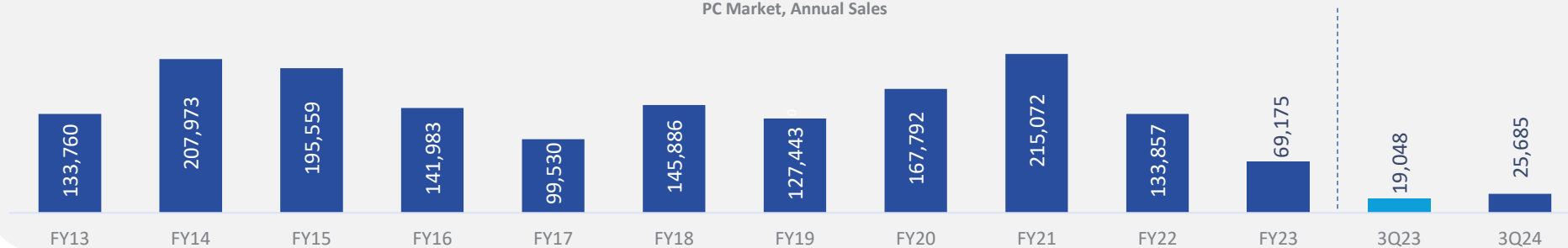
23

Service Centers

EGYPT PASSENGER CARS MARKET

The PC market in Egypt continued to experience a slowdown in demand during the first half of the year following the floatation of the Egyptian Pound.

PC Market, Annual Sales



Egyptian Market Breakdown CBU vs. CKD Volumes

3Q24 Market Sales Breakdown



GB Auto represents 56% of CKD units sold in the Egyptian market

CKD Sales



Sources: Automotive Marketing Information Council (AMIC); International Monetary Fund, World Bank, Business Monitor International, CIA World Fact Book, GB Auto Research.
 *Please note that this figure refers to passenger cars only, while the motorization figures of the other countries in this graphic refer to cars, buses, and freight vehicles but do not include two-wheelers.
 **Figures are taken from World Bank.

The Trading business, which encompasses Ready Parts distribution in Egypt and Iraq, as well as the Tires business in Egypt, delivered a strong performance driven by improved supply conditions in Egypt and healthy demand for GB Auto's range of brands on both fronts. Management is confident that as long as adequate supply is secured, the LoB will be able to sustain its growth trajectory in Egypt and Iraq given the strong demand for GB Auto's diverse brand portfolio.

		3Q23	2Q24	3Q24	Q-o-Q	Y-o-Y	9M23	9M24	Y-o-Y
Tires Revenue - Egypt	(EGP million)	459.0	679.8	936.5	37.8%	-	1,266.1	2,291.6	81.0%
Ready Parts Revenue – Egypt and Iraq	(EGP million)	166.6	338.1	240.2	-29.0%	44.2%	520.9	756.9	45.3%
Total Revenue	(EGP million)	625.6	1,017.9	1,176.7	15.6%	88.1%	1,787.0	3,048.5	70.6%

Trading Business



GB Auto's CV&CE line of business offers a range of commercial vehicle and construction equipment solutions in Egypt, including assembly, distribution, and manufacturing operations.



Improved pricing strategies and a ramp up in exports, coupled with a y-o-y increase in bus volumes supported bus revenues.



Truck volumes increased y-o-y on the back of a recovery in demand within the market.



Trailer volumes increased strongly y-o-y in 9M24.



Construction equipment volumes fell in 9M24, mainly driven by a slowdown in large-scale projects in Egypt.



The LoB operates eight service centers.

		3Q23	2Q24	3Q24	Q-o-Q	Y-o-Y	9M23	9M24	Y-o-Y
Bus Sale Volume	(Units)	225	131	374	-	66.2%	573	581	1.4%
Truck Sales Volume	(Units)	191	188	472	-	-	810	1,001	23.6%
Trailer Sales Volume	(Units)	6	6	6	-	-	6	17	-
Construction Equipment Sales Volume	(Units)	9	2	12	-	33.3%	29	19	-34.5%
Total Sales Volume	(Units)	431	327	864	-	-	1,418	1,618	14.1%
Total Revenue	(EGP million)	526.6	665.4	1,406.9	-	-	1,421.7	2,810.7	97.7%

The LoB's volumes grew both quarter-on-quarter and year-on-year, driving strong revenue growth. The LoB's performance has recovered from the impact of the three-wheelers phasing out in Egypt. In addition, a new light vehicle under the name "Qute" is currently in the pipeline, as GB Auto recently signed a partnership with "Bajaj Auto Limited" for its assembly in cooperation with the Ministry of Military Production.

		3Q23	2Q24	3Q24	Q-o-Q	Y-o-Y	9M23	9M24	Y-o-Y
Sales Volume	(Units)	3,436	3,395	5,468	61.1%	59.1%	8,433	11,878	40.9%
Total Revenue	(EGP million)	215.3	219.1	354.0	61.6%	64.5%	550.1	812.9	47.8%

Two, Three, and Four-Wheelers After-Sales Facilities

25

Show rooms

5

Service Centers



GB Auto Income Statement

(EGP million)	3Q23	2Q24	3Q24	Y-o-Y	9M23	9M24	Y-o-Y
Revenue	7,577.4	8,743.5	14,220.2	87.7%	16,161.7	30,536.8	88.9%
Inter-Segment Revenue	54.1	49.6	137.1	-	372.9	269.0	(27.9%)
Total Revenue	7,631.5	8,793.2	14,357.3	88.1%	16,534.7	30,805.8	86.3%
Cost of Sales	(5,857.5)	(7,263.7)	(11,739.5)	-	(12,445.8)	(24,280.6)	95.1%
Inter-Segment Cost of Sales	(54.1)	(49.6)	(137.1)	-	(372.9)	(269.0)	(27.9%)
Total Cost of Sales	(5,911.6)	(7,313.3)	(11,876.7)	-	(12,818.7)	(24,549.7)	91.5%
Gross Profit	1,719.9	1,479.8	2,480.6	44.2%	3,716.0	6,256.1	68.4%
Gross Profit Margin	22.5%	17%	17.3%	(5.3)	22.5%	20.3%	(2.2)
General, selling and administrative expenses	(643.3)	(844.1)	(961.1)	49.4%	(1,699.2)	(2,706.8)	59.3%
Other operating income	81.3	109.4	126.3	55.4%	214.4	348.1	62.4%
Provisions (Net)	17.6	97.9	(83.2)	-	16.0	(15.3)	-
Operating Profit	1,175.5	842.9	1,562.6	32.9%	2,247.1	3,882.0	72.8%
Operating Profit Margin	15.4%	9.6%	10.9%	(4.5)	14%	13%	(1.0)
Finance cost / income	(332.2)	(624.2)	(760.8)	-	(840.8)	(1,785.9)	-
Investment Gain	-	-	-	-	(0.0)	-	-
FOREX	(212.6)	53.3	(16.8)	(92.1%)	(459.8)	(394.1)	-14.3%
Net Profit / (loss) Before Tax	630.7	272.0	785.0	24.5%	946.4	1,702.0	79.8%
Income Tax	(125.5)	(19.0)	(238.1)	89.6%	(257.6)	(496.1)	92.6%
Net Profit / (loss) After Tax and Before NCI	505.2	253.0	546.9	8.3%	688.8	1,205.8	75.0%
NCI	(29.8)	(3.4)	8.8	-	(45.3)	(20.5)	(54.7%)
Net Profit / (loss) After NCI	475.3	249.6	555.7	16.9%	643.6	1,185.3	84.2%
EBITDA	1247.0	954.0	1675.2	34.3%	2503.5	4178.7	66.9%
EBITDA Margin	16.3%	10.8%	11.7%	(4.7)	15.1%	13.6%	(1.6)

Development of Working Capital for GB Auto

(EGP million)	3Q23	4Q23	1Q24	2Q24	3Q24
Inventory	5,539.9	6,366.1	10,459.3	13,069.1	14,681.3
Receivables	2,045.3	1,743.5	2,201.1	3,390.9	3,514.1
Advances	776.9	913.6	1,204.4	1,867.4	2,215.0
Debtors & Other Debit Balances	2,267.0	1,547.9	2,192.2	2,849.7	3,679.8
Payables	7,107.8	6,104.7	9,665.7	12,993.9	15,028.6
Working Capital	3,521.3	4,466.3	6,391.2	8,183.1	9,061.6

Key Ratios for GB Auto

(EGP million)		3Q23	4Q23	1Q24	2Q24	3Q24
Net debt / Equity*	Units	0.24	0.38	0.21	0.41	0.42
Total Liabilities Less Cash / Equity	Units	1.34	1.36	1.30	1.71	1.85
Current Ratio	Units	1.15	1.16	1.23	1.16	1.15
Net Debt / LTM EBITDA	Units	0.58	0.77	0.47	0.93	0.92
LTM EBITDA / Finance Cost	Units	3.15	3.50	3.74	3.15	2.70
Capital Employed **	EGP million	9,034.3	10,231.2	12,689.4	15,531.2	16,581.5
LTM ROCE ***	%	29.2%	35.9%	39.2%	33.3%	31.7%

* Net Debt for segments = (short term debt + long term debt + due to related parties - inter-segment + payables related to leasing expenses) - cash and cash equivalents

** Average capital employed for segments at the end of the period = (property, plant and equipment + Intangible assets and goodwill + Investment property + inventories + Trade receivables + Debtors and other debit balance) - (Trade payables + Other current liabilities)

*** ROCE for segments = Last twelve months operating profit / average capital employed at the beginning and end of the period

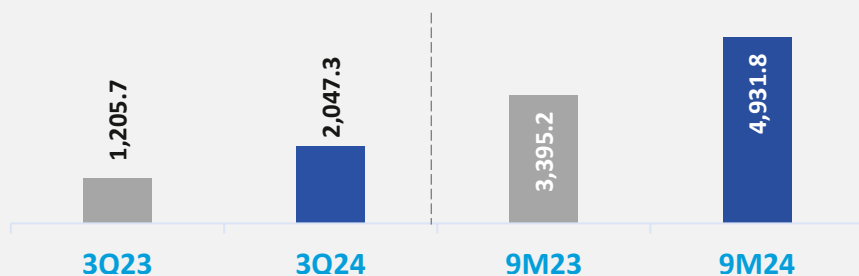
GB Capital



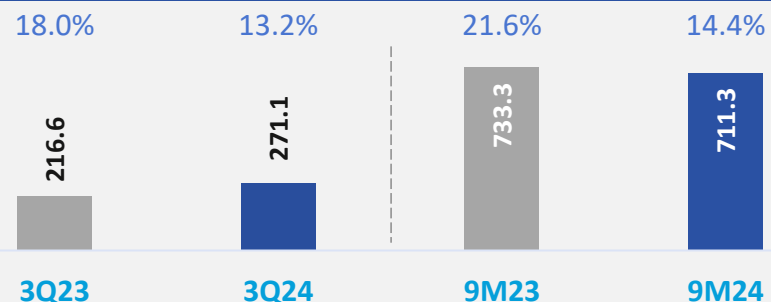
GB Capital Key Financial Highlights

GB Capital

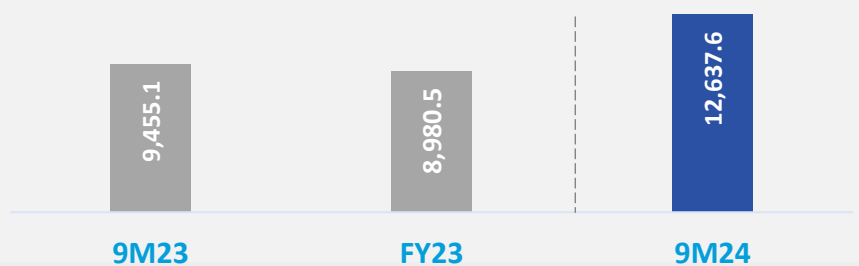
Revenue (EGP mn)



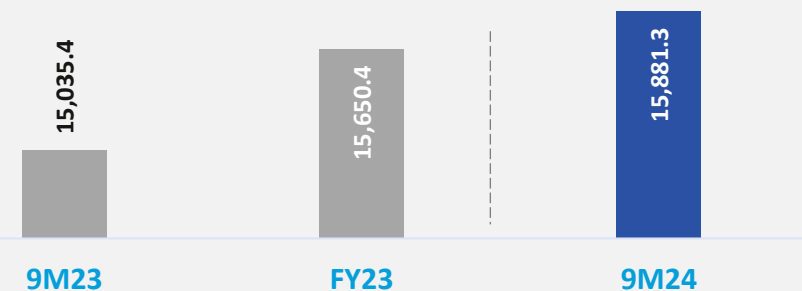
EBIT (EGP mn), EBIT %



Financing Portfolio (EGP mn)

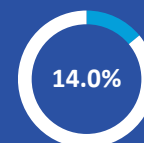


Equity Value (EGP mn)



GB Capital is a leading non-bank financial services provider in Egypt and targets further growth through expanding its existing businesses and adding new services.

9M24 Group Revenue Contribution



9M24 Group Gross Profit Contribution

Gross Profit Margin: 20.6%

Leasing



- Established in 2008, GB Lease provides business-to-business lease finance solutions. It is non-exclusive to GB Auto and caters to a diversified client base, ranging from multinationals, local corporates, and SMEs.
- Focuses on risk diversification by asset class, industry and clients; asset base covers all asset classes, including real estate, automotive and production lines. Portfolio tenor is mostly medium term.
- The LoB's recently launched factoring operation continued to gain traction in the market with its factoring portfolio more than tripling in 1Q24.



- Previously known as Haram Tourism Transport, GB Auto Rental joined GB Capital in late 2012, operating on a quasi-operational lease basis.
- It is Egypt's premier vehicle fleet-leasing company, serving a select range of top-tier industrial, services private sector companies, multinationals, and financial institutions.
- Average tenor of the portfolio is three years.
- Company's service agreements entail vehicle acquisition, registration, maintenance, and insurance that extends to third-party damage and passengers.

EGP 1,246.2 million*
9M24 Revenue

EGP 242.1 million*
9M24 Revenue

Consumer Finance



- Drive provides factoring services to a diversified client base, ranging from business-to-business (SMEs) to business-to-consumer (retail), with a focus on the auto finance sector.
- Operating under a robust credit policy, it maintains a well-developed portfolio, offers medium-term tenors, and focuses on risk diversification by product type, client base, and brands (where auto loans are concerned).



- Forsa is an easy-to-use mobile application that uses the BNPL concept for a diverse product range through its innovative platform.
- Forsa's merchant network reached over 1,400 merchants in more than 6,000 stores in 3Q24. This growth was driven by collaborations with additional brands as well as the inclusion of a broader range of products and services.
- Forsa expanded its product offering to include large-ticket financing.

EGP 3,381.3 million*
9M24 Revenue

SME-Lending



- Launched in 2023, Kredit is an FRA-regulated SME lending company, which provides financial solutions to SMEs across all segments in the Egyptian market.
- Kredit offers exceptional lending and mentoring services allowing SMEs to access vital financial support to achieve growth and sustainability.
- The Company aims to drive financial inclusion and support SMEs through a comprehensive suite of SME-focused financial solutions.

EGP 57.3 million*
9M24 Revenue

Fintech



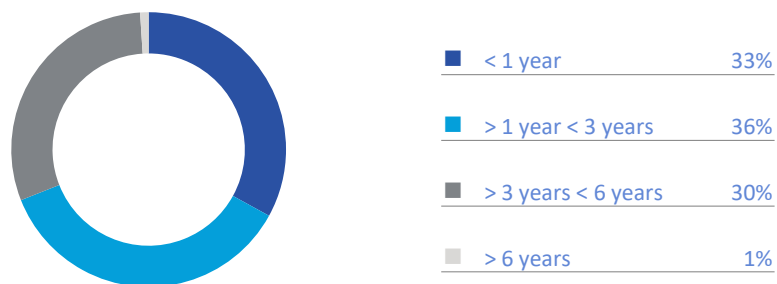
- Egypt's largest and fastest growing non-bank lender to the unbanked offering digital solutions, including lending, BNPL, e-commerce, payments, and on-demand logistics.
- MNT-Halan serves over 5 million customers, of which 3.5 million are financial clients and over 2 million are borrowers.
- MNT-Halan launched the "Halan" card, which gained significant traction in the market.
- The company continued to ramp up the Halan driven by its expansive digital offering, resulting enhanced customer retention rates as well as cross-selling opportunities.

MTN Halan expanded in Turkey through the acquisition of «Tam Finans»

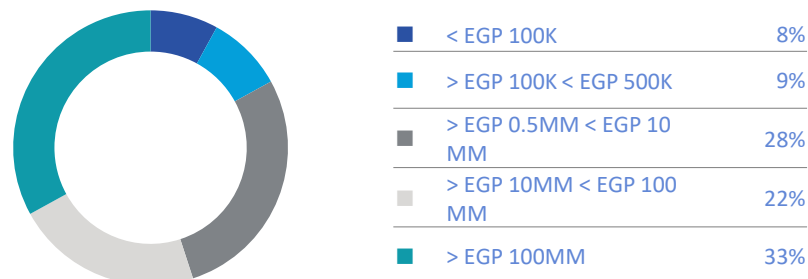
*Before intercompany eliminations.

GB Capital's strategy is to benchmark operations against the best in the field, building on strict and robust credit, risk classification and provisioning policies developed for each industry.

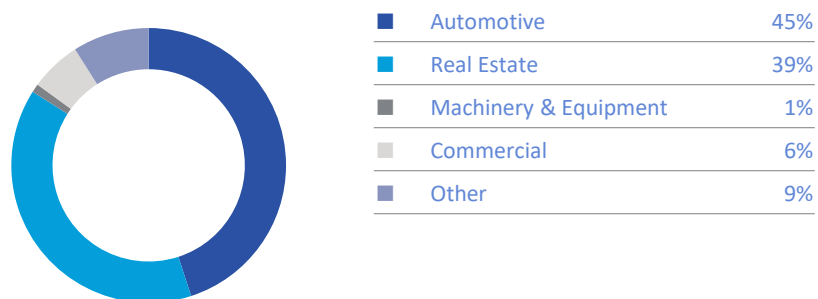
GB Capital Portfolio Breakdown by Maturity – excluding provisions – 3Q24



GB Capital Portfolio Breakdown by Loan Size – excluding provisions – 3Q24



GB Capital Portfolio Breakdown by Asset Type – excluding provisions – 3Q24



Supplementary Financial Information – GB Capital (Excluding MNT-Halan)

	3Q23	FY23	3Q24
Net Portfolio Assets (EGP mn)	9,455.1	8,980.5	12,637.6
Debt / Equity	x	0.48x	0.43x
Equity / Loan Portfolio	%	159.0%	174.3%
Annualized Return on Avg. Equity (ROAE) - Excluding NCI*	%	15.1%	20.8%
Annualized ROAA [Annualized the period EBIT pre-funding costs after tax / average assets of period]	%	8.6%	11.4%
Annualized net interest margin (%) [(interest income - interest expense) for the last quarter X 4 / average portfolio size for the quarter]	%	6.5%	6.6%
Provision for portfolio :			
Provision (BS) / Loan portfolio %	%	3.65%	3.29%
Provision (BS) / NPL % (Coverage ratio)	%	99%	108%
NPL / Loan portfolio %	%	3.69%	3.05%

GB Capital Income Statement (Before Elimination)

(EGP million)	3Q23	2Q24	3Q24	Q-o-Q	Y-o-Y	9M23	9M24	Y-o-Y
Revenue	741.7	730.8	1,166.2	59.6%	57.2%	2,274.3	2,786.0	22.5%
Interest Income	463.9	689.2	881.1	27.8%	89.9%	1,120.9	2,145.8	91.4%
Total Revenues	1,205.7	1,420.1	2,047.3	44.2%	69.8%	3,395.2	4,931.8	45.3%
Cost of Sales	(659.5)	(530.3)	(1,060.8)	-	60.8%	(2,040.3)	(2,377.2)	16.5%
Cost of Funds	(321.2)	(547.8)	(591.0)	7.9%	84.0%	(735.6)	(1,541.1)	-
Total Cost of Revenues	(980.7)	(1,078.1)	(1,651.8)	53.2%	68.4%	(2,775.9)	(3,918.3)	41.2%
Gross Profit	224.9	341.9	395.5	15.7%	75.8%	619.3	1,013.5	63.7%
SG&A	(149.8)	(246.6)	(271.3)	10.0%	81.1%	(504.6)	(733.3)	45.3%
Provisions	(35.7)	(28.7)	(20.9)	(27.3%)	-41.6%	(101.3)	(59.5)	(41.3%)
Operating Profit	39.4	66.6	103.4	55.1%	-	13.3	220.7	-
Other Income	4.7	23.2	10.5	-54.7%	-	65.0	42.7	(34.3%)
Income from associates*	172.5	108.6	157.2	44.7%	(8.9%)	655.1	447.9	(31.6%)
EBIT	216.6	198.5	271.1	36.6%	25.1%	733.3	711.3	(3.0%)
Other Interest & Similar Income	16.2	18.5	15.8	(14.7%)	(2.8%)	32.5	58.6	80.5%
FOREX	(3.6)	0.2	(2.1)	-	(41.4%)	(14.4)	44.7	-
EBT	229.3	217.2	284.8	31.1%	24.2%	751.4	814.6	8.4%
Income Tax	(27.4)	(28.7)	(39.5)	37.5%	44.1%	(78.2)	(118.4)	51.5%
Profit After Tax & Before NCI	201.9	188.4	245.2	30.2%	21.5%	673.2	696.1	3.4%
NCI**	13.0	14.9	56.9	-	-	42.0	86.6	-
Net Profit After Tax & NCI	188.8	173.5	188.3	8.5%	-0.3%	631.2	609.6	(3.4%)
Breakdown of Revenue By Company								
GB Lease	252.9	400.1	546.5	36.6%	-	602.7	1,246.2	-
Drive	891.7	923.1	1,375.0	49.0%	54.2%	2,631.7	3,381.3	28.5%
GB Auto Rental	57.9	76.4	97.1	27.2%	67.8%	156.5	242.1	54.6%
Capital Securitization	0.4	3.5	0.3	(91.6%)	(20.4%)	1.1	4.4	-
Kredit	2.6	16.9	28.2	67.0%	-	2.9	57.3	-
Total	1,205.7	1,420.1	2,047.3	44.2%	69.8%	3,395.2	4,931.8	45.3%

*Includes MNT-Halan, Bedaya and Kaf

** Includes 45% of GB Lease



Consolidated Financial Performance



Income Statement by Segment

9M24				
(EGP million)	GB Auto	GB Capital	Elimination	GB Corp
Revenues	30,536.8	4,866.9	-	35,403.7
Inter-segment revenues	269.0	64.9	(333.9)	-
Total revenues	30,805.8	4,931.8	(333.9)	35,403.7
Cost of sales	(24,280.6)	(3,907.0)	-	(28,187.6)
Inter-segment cost of sales	(269.0)	(11.3)	280.4	-
Total Cost of Sales	(24,549.7)	(3,918.3)	280.4	(28,187.6)
Gross Profit	6,256.1	1,013.5	(53.5)	7,216.1
General, selling and administrative expenses	(2,706.8)	(733.3)	1.7	(3,438.5)
Other operating income	348.1	42.7	(4.7)	386.0
Provisions (Net)	(15.3)	(59.5)	-	(74.8)
Operating profit	3,882.0	263.4	(56.6)	4,088.8
Finance cost / income	(1,785.9)	58.6	56.0	(1,671.4)
Investment Gain	-	447.9		447.9
FOREX	(394.1)	44.7	-	(349.4)
Net profit / (loss) before tax	1,702.0	814.6	(0.6)	2,515.9
Income tax	(496.1)	(118.4)	-	(614.6)
Net profit / (loss) after tax and before NCI	1,205.8	696.1	(0.6)	1,901.3
NCI	20.5	86.6	-	107.1
Net profit / (loss) after NCI	1,185.3	609.6	(0.6)	1,794.2

GB Corp Balance Sheet by Segment

As at 30 September 2024				
(EGP million)	GB Auto	GB Capital	Elimination	GB Corp
Property Plant & Equipment	6,861.5	642.2	14.8	7,518.5
Intangible Assets & Goodwill	983.4	9.4	-	992.8
Asset Right of Use	851.9	243.6	(6.4)	1,089.1
Payments Under Investment	325.1	13,023.0	(1,961.3)	11,386.6
Notes Receivable	3.1	7,899.3	(233.8)	7,668.7
Other Debit Balance	-	182.6	-	182.6
Investments Property	90.9	-	-	90.9
Deferred Tax Assets	153.2	0.0	-	153.2
Non-Current Assets	9,269.2	21,999.9	(2,186.7)	29,082.4
Asset held for sale	-	874.7	-	874.7
Inventories	14,681.3	18.7	-	14,699.9
Trade Receivables	3,514.1	3,819.2	(60.7)	7,272.6
Advance Payments to Suppliers	2,215.0	42.7	-	2,257.8
Debtors & Other Debit Balance	3,679.8	484.3	-	4,164.2
Due from Related Parties	111.5	0.4	(1.6)	110.3
Due from Related Parties - Inter-Segment	681.5	1.3	(682.8)	-
Cash and Cash Equivalents	6,501.6	868.8	-	7,370.4
Current Assets	31,384.8	6,110.2	(745.1)	36,749.8
Total Assets	40,654.0	28,110.1	(2,931.9)	65,832.2
Share Capital	1,087.4	318.0	(319.9)	1,085.5
Share Capital Premium	1,645.5	-	(1,645.5)	-
General Reserve	-	70.5	-	70.5
Legal Reserves	533.1	177.0	-	710.1
Private Reserve	7,294.0	213.9	4.2	7,512.1
Risk Reserve	0.0	20.4	-	20.4
Accumulated Profit (Losses)	(844.4)	13,684.5	5.4	12,845.5
Net Income / (Loss) for The Period	1,185.3	609.6	(0.6)	1,794.2
Total Shareholders' Equity Before NCI	10,900.8	15,093.8	(1,956.4)	24,038.2
Total NCI	1,094.2	787.5	-	1,881.7
Total Equity	11,995.0	15,881.3	(1,956.4)	25,919.9
Trade Payables	15,028.6	1,657.8	(57.2)	16,629.2
Loans & Overdraft	11,308.2	3,097.2	-	14,405.3
Due to Related Parties	3.7	-	(1.6)	2.1
Due to Related Parties - Inter-Segment	94.1	588.8	(682.8)	-
Provision	515.9	31.3	-	547.2
Other Current Liabilities	419.1	89.7	-	508.8
Short term bond	-	80.0	-	80.0
Total Current Liabilities	27,369.5	5,544.7	(741.7)	32,172.5
Loans	-	6,252.3	-	6,252.3
Provision	7.1	-	-	7.1
Lease Obligation	353.0	213.6	-	566.7
Trade and Notes Payables	625.0	20.9	(233.8)	412.1
Deferred Tax Liabilities	304.5	57.2	-	361.7
Bonds Payable	-	140.0	-	140.0
Total Non-Current Liabilities	1,289.6	6,684.0	(233.8)	7,739.8
Total Equity And Liabilities	40,654.0	28,110.1	(2,931.9)	65,832.2



Key Corporate & Shareholder Information

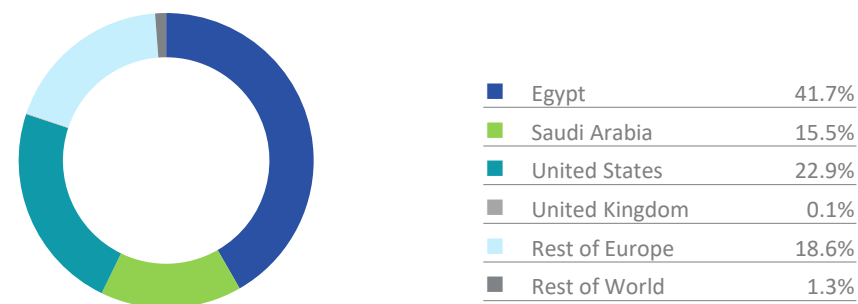
GB Corp is focused on the long-term sustainability of the business and its ability to deliver to shareholders.

A closer look at our shareholding structure as of 30 September 2024

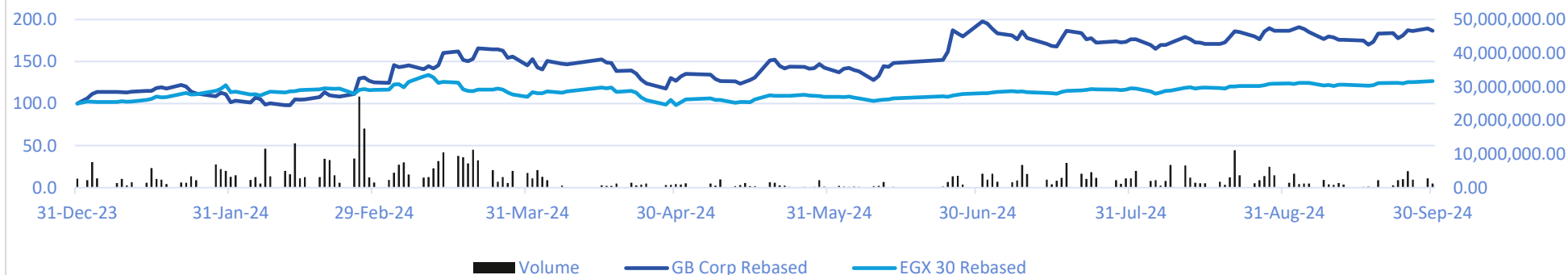
GB Corp's Shareholding Structure (%)



Geographic Distribution of the Free Float (%)



GB Corp Stock Performance



Glossary of Commonly Used Terms

CKD Completely Knocked Down. These are kits imported from the supplier and assembled in Egypt, using the locally-mandated percentage of domestic parts.

CBU Completely Built Up. This refers to vehicles that are imported fully-assembled.

LOB Line of Business.

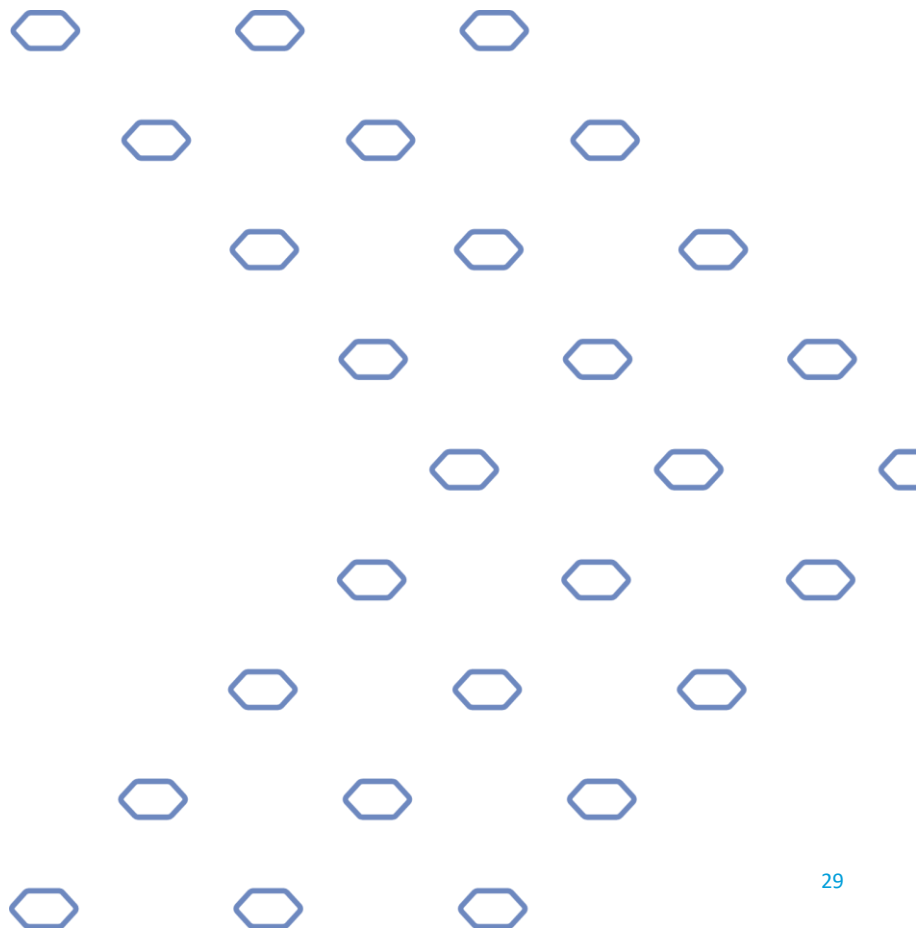
LTR Light Truck Radial.

OEM Original Equipment Manufacturer. For instance, Hyundai is the OEM of the Hyundai Tuscon.

OTR Off-the-road.

PCR Passenger Car Radial.

TBR Truck and Bus Radial.



Thank you

INVESTOR RELATIONS

Mansour Kabbani
Board of Directors Member

Mohamed Younis
Chief Investment Officer

Sarah Maged
Investor Relations
Communications Manager

Direct: +202 3910 0485
Fax: +202 3539 0139
E-mail: ir@gb-corporation.com
ir.gb-corporation.com

Shareholder Information

Reuters Code: GBCO.CA
Bloomberg Code: GBCO.EY

Number of Shares Outstanding

1,085,500,000