

DISCLAIMER

This material is being furnished to you solely for your information on a confidential basis and may not be reproduced, redistributed or passed on, in whole or in part, to any other person. The information contained in this material is subject to changes without notice and past performance is not indicative of future results.

This presentation may contain certain "forward-looking statements" relating to GB Auto S.A.E. (the "Company"). These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements. Such forward-looking statements speak only as of the date on which they are made. The Company does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

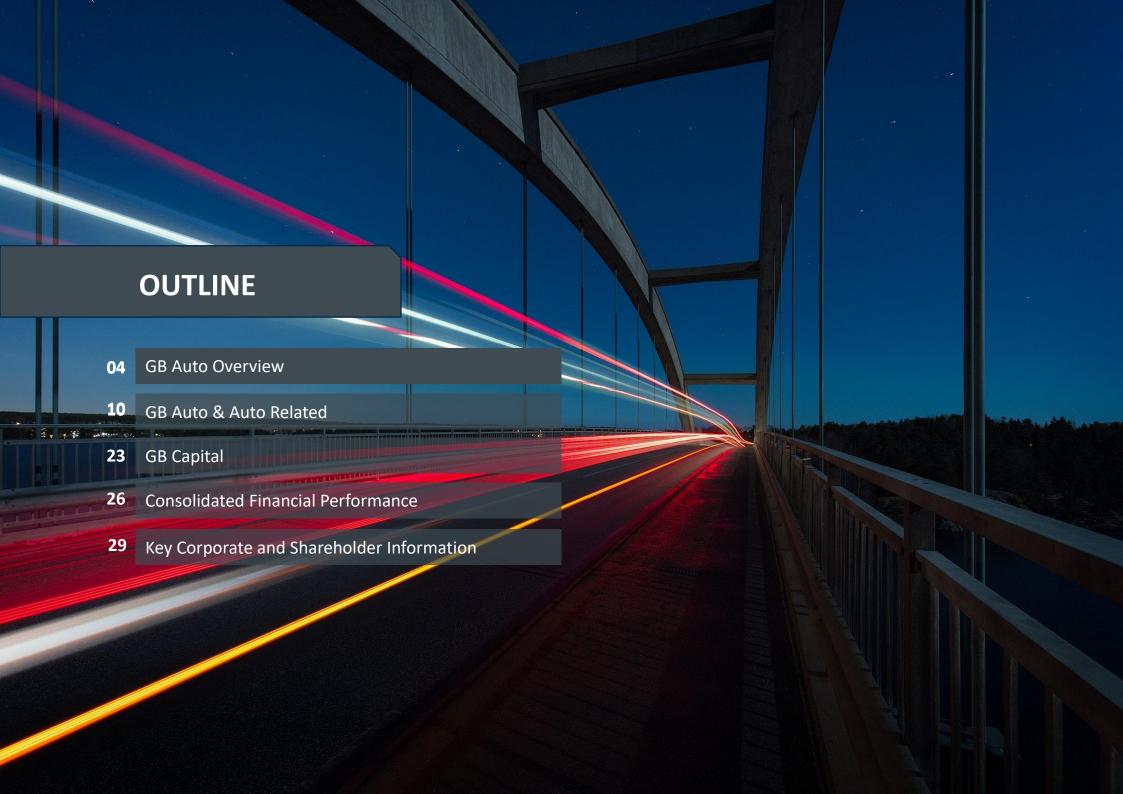
This material is presented solely for information purposes and is not to be construed as a solicitation, inducement or an offer to buy, subscribe for or sell any securities or related financial instruments and should not be treated as giving investment, legal, accounting, regulatory, taxation, or other advice. It has no regard to the specific investment objectives, financial situation or particular needs of any recipient. No representation or warranty, either express or implied, is provided in relation to the accuracy, completeness or reliability of the information contained herein. None of the Company, its affiliates, advisers or representatives shall have any liability

whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this material or otherwise arising in connection with this material. This document is for information purposes only and is neither an advertisement nor a prospectus.

In the United Kingdom this material is only being distributed to, and is only directed at (a) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Financial Promotion Order") and (b) high net worth companies and other persons falling within Article 49(2)(a) to (d) of the Financial Promotion Order (all such persons together being referred to as "relevant persons"). Any person in the United Kingdom that is not a relevant person must not act or rely on this material. Any investment or investment activity to which this material relates is available in the United Kingdom only to relevant persons, and will be engaged in only with such persons.

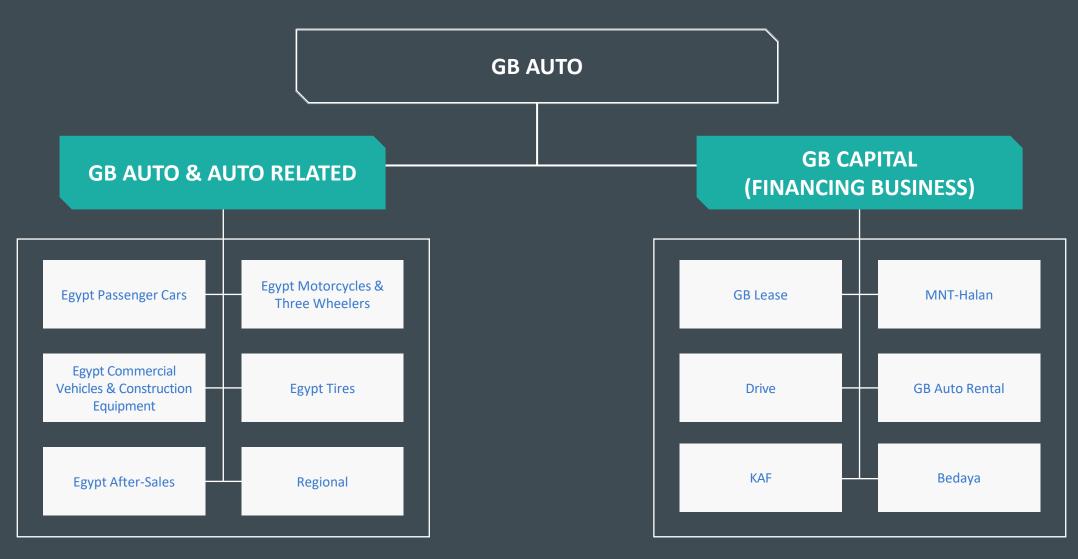
Neither this document nor any copy thereof may be taken or transmitted or distributed, directly or indirectly, into the United States or to a U.S. Person (as defined in Rule 902 of Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act")), other than to qualified institutional buyers as defined in Rule 144A under the Securities Act. The distribution of this document in other jurisdictions may be restricted by law and persons into whose possession this document comes should inform themselves about, and observe, any such restriction. Any failure to comply with these restrictions may constitute a violation of the laws of any such other jurisdiction.

By attending this presentation, you are agreeing to be bound by the foregoing limitations. Any failure to comply with these restrictions may constitute a violation of applicable securities laws.





GB Auto Group is a leading automotive player and non-bank financial services provider in Egypt with the Group's operations split into core automotive (GB Auto & Auto Related) and high-margin financing businesses (GB Capital).



GB Auto is comprised of diverse operations that span the value chain from manufacturing and assembly to sales, after-sales, and trading.*

Egypt Passenger Cars	Egypt Motorcycles & Three Wheelers	Egypt CV&CE	Egypt Tires	Egypt After-Sales	Regional
Assembly: Passenger car CKD and imported CKD kits Sales & Distribution: Imported CKD kits with a production capacity of c.80,000 units per year CBU vehicles	Assembly: • Motorcycles and three-Wheelers CKD assembly Manufacturing: • Motorcycles and three-wheelers components at the Badr Facility Sales & Distribution: • Motorcycles and three-wheelers	Assembly: • Trucks Manufacturing: • Bus bodies • Trailers/superstructures Sales & Distribution: • Trucks • Buses • Trailers/superstructures • Construction/farming equipment	Sales & Distribution: • Passenger car, van, truck, construction equipment, and bus tires	Sales & Distribution: • After-sales services and distribution of spare parts for passenger cars, motorcycles and three-wheelers, and commercial vehicles • Largest cross-country network of its kind, with continual expansion	Sales & Distribution: Imported CBU passenger car units in Iraq (MG) with after sales service Bajaj motorcycles and three-wheelers in Iraq with after sales services
34.8% 2Q22 Group Revenue	7.4% 2Q22 Group Revenue	5.0% 2Q22 Group Revenue	4.6% 2Q22 Group Revenue	5.1% 2Q22 Group Revenue	14.7% 2Q22 Group Revenue
Contribution	Contribution	Contribution	Contribution	Contribution	Contribution
5-Year CAGR 0.5%	5-Year CAGR -6.0%	5-Year CAGR -0.9%	5-Year CAGR 5.4%	5-Year CAGR 8.4%	5-Year CAGR 10.6%

^{*}GB Auto has one secondary line of business, Others, which consists of lubricants, pre-owned passenger cars, pre-owned commercial vehicles, and retail.

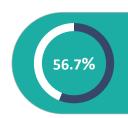
GB Capital is a leading non-bank financial services provider in Egypt and targets further growth through expanding its existing businesses and adding new services.

2Q22 Group Revenue Contribution

5-year CAGR: 20.0%







2Q22 Group Gross Profit Contribution

Gross Profit Margin: 61.5%

Leasing



- Established in 2008, GB Lease provides business-to-business lease finance solutions. It is non-exclusive to GB Auto and caters to a diversified client base, ranging from multinationals, local corporates, and SMEs.
- Focuses on risk diversification by asset class, industry and clients; asset base covers all asset classes, including real estate, automotive and production lines. Portfolio tenor is mostly medium term.
- Implements prudent riskmanagement practices for provisions and risk recognition.

LE 152.1 million*

2022 Revenue

Auto Rental

- Previously known as Haram Tourism Transport, GB Auto Rental joined GB Capital in late 2012, operating on a quasi-operational lease basis.
- It is Egypt's premier vehicle fleetleasing company, serving a select range of top-tier industrial, services private sector companies, multinationals, and financial institutions.
- Average tenor of the portfolio is three vears.
- Company's service agreements entail vehicle acquisition, registration, maintenance, and insurance that extends to third-party damage and passengers.

LE 35.9 million*

2022 Revenue

Consumer Finance and Factoring



- Drive provides factoring services to a diversified client base, ranging from business-to-business (SMEs) to business-to-consumer (retail), with a focus on the auto finance sector.
- Operating under a robust credit policy, it maintains a welldeveloped portfolio, offers medium-term tenors, and focuses on risk diversification by product type, client base, and brands (where auto loans are concerned).
- Drive has successfully rolled out its digital mobile app "Forsa" and was ranked number one in the App Store by downloads of the application. Additionally, Drive completed the onboarding of 340 merchants with plans to onboard about 1,000 by the end of 2022.
- Drive became the first consumer finance company to issue bonds when it completed its first bond issuance in the amount of LE 700 million. Proceeds from the transaction will be used to unlock further growth opportunities in consumer financing and to settle old bank debts.

LE 695.8 million*

Fintech



- Egypt's largest and fastest growing non-bank lender to the unbanked offering digital solutions, including lending, BNPL, e- commerce, payments, and on-demand logistics.
- Developed its scalable proprietary fintech ecosystem inhouse, connecting customers, vendors and microenterprises through its consumer facing app, merchant app, Halan Neuron (distributed lending and payment processing software) and payment solutions (wallets and cards)
- MNT-Halan serves more than 4 million customers in Egypt (c.1 million monthly active users), of which 3.1 million are financial clients and 1.8 million are borrowers.
- MNT-Halan is currently focused on cross border expansion through capitalizing on its technological capabilities with an aim to replicate its business model in other countries.

LE 1,473.5 million*

^{*}Before intercompany eliminations.



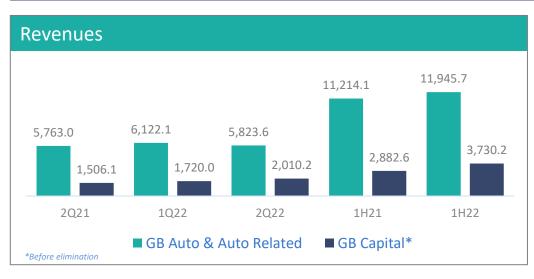
The Group has an established regional footprint with a strong portfolio of top global brands.

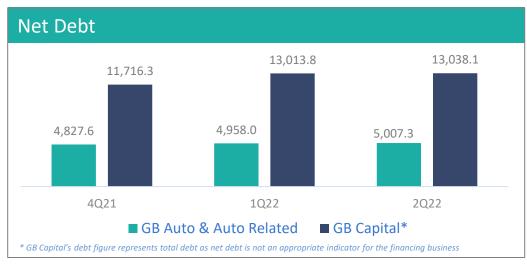


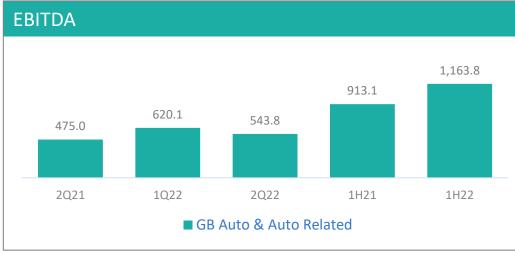


Both businesses have shown consistent growth in operational performance and profitability.

Progression of Key Indicators (all figures in LE million)







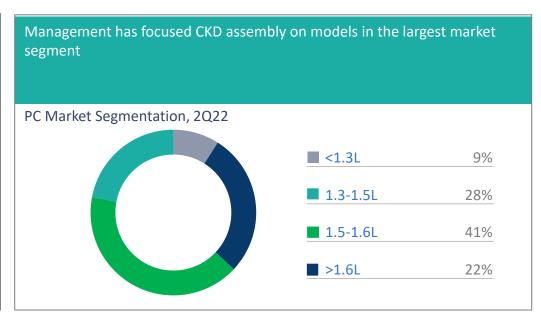


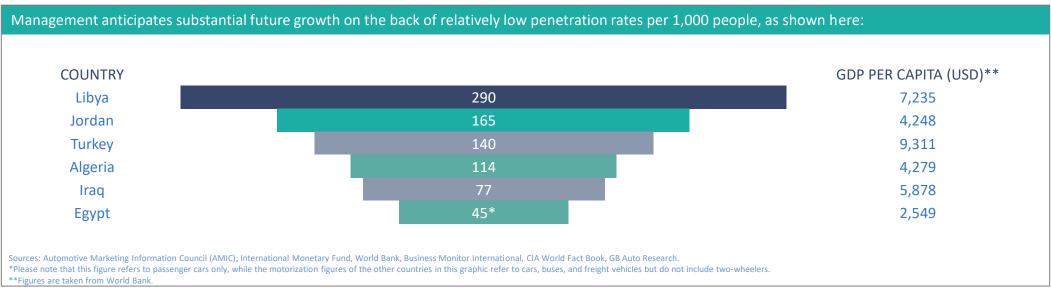




PC market continues to navigate rising freight costs, supply chain challenges and a semiconductor shortage. These issues were further exacerbated by the devaluation of the EGP in March 2022, restrictions on importation and a slowdown in opening letters of credit.





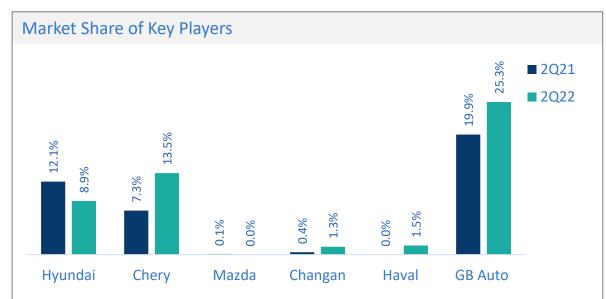




GB Auto retained its position as the market leader in the passenger car market in 2Q22 reaching a market share of 25.3% compared to 19.9% in 2Q21.







- The PC LoB's performance during the period was impacted by import restrictions and a slowdown in opening letters of credit (LCs).
- Management has developed a pricing strategy that capitalizes on the strong demand for the LoB's brands which aims to offset the anticipated impact on PC volumes due to supply chain disruptions.

The PC LoB's volumes decreased 12.6% q-o-q and 6.5% y-o-y, less than the market contraction in the same period. Consequently, revenues declined by 7.8% q-o-q and 6.5% y-o-y to LE 2,729.2 million in 2Q22. On a YTD basis, PC volumes were up 2.9% and revenues remained largely flat year-on-year at LE 5,690.2 million.

		2Q21	1Q22	2Q22	Q-o-Q	Y-o-Y	1H21	1H22	Y-o-Y
CBU Sales Volume	(Units)	5,635	5,046	4,014	-20.5%	-28.8%	10,253	9,060	-11.6%
CKD Sales Volume	(Units)	4,498	5,793	5,460	-5.7%	21.4%	9,480	11,253	18.7%
Total Sales Volume	(Units)	10,133	10,839	9,474	-12.6%	-6.5%	19,733	20,313	2.9%
Sales Revenue	(LE million)	2,917.8	2,961.0	2,729.2	-7.8%	-6.5%	5,681.3	5,690.2	0.2%



The LoB's volumes dropped by 23.2% q-o-q and 46.8% y-o-y to 17,560 units in 2Q22 due to restrictions on imports for Three-Wheelers and a slowdown in opening LCs. Consequently, revenues declined by 7.3% q-o-q and 33.1% y-o-y to LE 581.7 million in 2Q22. On a YTD basis, volumes were down 40.1% y-o-y in 2Q22 which led to a 33.0% decline in revenues for the first half of the year.

_			- Janke				1,510		_
		2Q21	1Q22	2Q22	Q-o-Q	Y-o-Y	1H21	1H22	Y-o-Y
Three-Wheeler Sales Volume	(Units)	16,939	10,164	8,605	-15.3%	-49.2%	36,776	18,769	-49.0%
Motorcycle Sales Volume	(Units)	16,044	12,688	8,955	-29.4%	-44.2%	30,682	21,643	-29.5%
Total Sales Volume	(Units)	32,983	22,852	17,560	-23.2%	-46.8%	67,458	40,412	-40.1%
Total Sales Revenue	(LE million)	869.8	627.5	581.7	-7.3%	-33.1%	1,804.6	1,209.6	-33.0%
6 11				-	T. T	2000		11113	



GB Auto's CV&CE line of business offers a range of commercial vehicle and construction equipment solutions in Egypt, including assembly, distribution, and manufacturing operations.









BUSES

- Bus revenues decreased by 43.6% q-o-q and 35.9% y-o-y in 2Q22 due to the Russia-Ukraine war's impact on tourism which affect bus sales.
- Management anticipates that lower bus sales will adversely affect the LoB's performance until the impact of the Russia-Ukraine war on tourism subsides.

TRUCKS

 Truck revenues increased 21.9% q-o-q and 211.1% y-o-y in 2Q22 driven by a growing pipeline of national infrastructure projects.

TRAILERS

 Trailer revenues increased by 365.0% q-o-q but were down 61.6% y-o-y in 2Q22 due to a decline in sale volumes.

CONSTRUCTION EQUIPMENT

- Construction equipment revenues increased by 57.8% qo-q and 335.6% y-o-y in 2Q22.
- The LoB represents Volvo construction equipment and SDLG in the construction equipment market, offering sales and after sales services for a variety of products.





		2 Q21	1Q22	2Q22	Q-o-Q	Y-o-Y	1H21	1H22	Y-o-Y
Bus Sales Volume	(Units)	95	106	42	-60.4%	-55.8%	170	148	-12.9%
Truck Sales Volume	(Units)	249	313	278	-11.2%	11.6%	528	591	11.9%
Trailer Sales Volume	(Units)	47	8	71	-	51.1%	65	79	21.5%
Construction Equipment Sales Volume	(Units)	13	24	28	16.7%	-	45	52	15.6%
Total Sales Volume	(Units)	404	451	419	-7.1%	3.7%	808	870	7.7%
Sales Revenue	(LE million)	184.7	325.7	389.0	19.4%		409.7	714.7	74.5%



GB Auto operates the largest and fastest-growing network of after-sales services in Egypt, covering Passenger Cars, Motorcycles & Three-Wheelers, and Commercial Vehicles & Construction Equipment.



Passenger Cars

 Revenues from the passenger cars after sales recorded an increase of 10.9% q-o-q and 33.0% y-oy, reaching LE 276.0 million in 2Q22.



Motorcycles & Three-Wheelers After sales for motorcycles and three-wheelers saw a decrease of 11.9% q-o-q but were up 28.2% y-o-y in 2Q22, reaching LE 61.3 million.



Commercial Vehicles & Construction Equipment

 Revenues from the CV&CE aftersales service increased by 7.8% q-o-q and 31.5% y-o-y to LE 65.0 in 2Q22.

Total After-Sales Egypt		2Q21	1Q22	2Q22	Q-o-Q	Y-o-Y	1H21	1H22	Y-o-Y
Passenger Car AFS Revenue	(LE million)	208	249	276	10.9%	33.0%	398	525	31.8%
2&3 Wheelers AFS Revenue	(LE million)	48	70	61	-11.9%	28.2%	99	131	32.7%
CV&CE AFS Revenue	(LE million)	49	60	65	7.8%	31.5%	102	125	23.2%
Total AFS Egypt Revenue	(LE million)	304.9	378.8	402.3	6.2%	32.0%	598.7	781.1	30.5%





GB Auto's After-Sales Facilities

EGYPT PASSENGER CARS

- 44 Show rooms
- 22 Service Centers

2 & 3 WHEELERS

- 27 Show rooms
- 15 Service Centers

COMMERCIAL VEHICLES

7 Service Centers





The LoB's revenues were down 19.2% q-o-q due to shortages in the supply of tires and slowdown in LCs but were up 7.0% y-o-y to record LE 360.6 million in 2Q22. On YTD basis, revenues grew 30.2% y-o-y on the back of healthy market demand for the LoB's product suite.

Tires in: Egypt



YOKOHAMA













Passenger car tires

Light truck tires

Truck tires

Off-the-road (OTR) tires

					- 461	M/A		
Egypt Tires	2Q21	1Q22	2Q22	Q-o-Q	Y-o-Y	1H21	1H22	Y-o-Y
Total Sales Revenues (LE million)	337.0	446.3	360.6	-19.2%	7.0%	619.7	806.9	30.2%





Regional Operations

Regional revenues increased by 11.9% q-o-q and by 48.3% y-o-y to LE 1,153.8 million in 2Q22 on the back of growing PC and 2&3W sales during the period despite a challenging operating environment in Iraq.

Iraq

Passenger Cars

• PC volumes increased by 14.8% q-o-q and 63.5% y-o-y in 2Q22. Consequently, PC revenues increased by 28.4% q-o-q and 113.6% y-o-y during the period.

Two- and Three-Wheelers

- While three-wheeler volumes fell 74.6% q-o-q, motorcycle volumes grew 152.0% q-o-q in 2Q22. Consequently, 2&3W revenues were up a marginal 1.4% q-o-q in 2Q22 to record LE 639.6 million for the quarter.
- In year-on-year, 2&3W volumes decreased 18.0% y-o-y; however, revenues were up 19.0% y-o-y due to improved pricing.

Regional Performance 2Q21 1Q22 2Q22 Q-o-Q Y-o-Y 1H21 1H22 Y-o-Y Total Regions Revenues (LE million) 778.2 1,031.3 1,153.8 11.9% 48.3% 1,412.8 2,185.1 54.7%

Passenger Cars in Iraq





Two & Three-Wheelers in Iraq



Motorcycles

Three-Wheelers





GB Auto & Auto Related Income Statement

(LE million)	2Q21	1Q22	2Q22	Q-o-Q	Y-o-Y	1H21	1H22	Y-o-Y
Revenues	5,425.2	5,862.5	5,489.6	-6.4%	1.2%	10,541.2	11,352.1	7.7%
Inter-Segment Revenues	337.7	259.6	334.0	28.7%	-1.1%	672.8	593.5	-11.8%
Total Revenues	5,763.0	6,122.1	5,823.6	-4.9%	1.1%	11,214.1	11,945.7	6.5%
Cost of Sales	(4,635.9)	(4,955.6)	(4,548.4)	-8.2%	-1.9%	(9,016.3)	(9,504.1)	5.4%
Inter-Segment Cost of Sales	(337.7)	(260.1)	(333.4)	28.2%	-1.3%	(672.8)	(593.5)	-11.8%
Total Cost of Sales	(4,973.7)	(5,215.8)	(4,881.8)	-6.4%	-1.8%	(9,689.2)	(10,097.6)	4.2%
Gross Profit	789.3	906.3	941.7	3.9%	19.3%	1,524.9	1,848.1	21.2%
Gross Profit Margin	13.7%	14.8%	16.2%	1.4	2.5	13.6%	15.5%	1.9
General, Selling & Administrative Expenses	(406.2)	(429.5)	(489.4)	13.9%	20.5%	(781.3)	(918.9)	17.6%
Other Operating Income	77.2	80.8	46.0	-43.0%	-40.3%	105.4	126.8	20.3%
Provisions (Net)	1.5	1.7	(15.7)	-	-	(15.3)	(14.0)	-8.2%
Operating Profit	461.8	559.3	482.6	-13.7%	4.5%	833.7	1,041.9	25.0%
Operating Profit Margin	8.00%	9.10%	8.30%	-0.8	0.3	7.40%	8.70%	1.3
Finance Cost / Income	(153.1)	(149.4)	-173.3	16.0%	13.2%	(314.3)	(322.8)	2.7%
FOREX	12.9	(198.2)	-14.9	-92.5%	-	18.1	(213.1)	-
Dividends Income	-	681.9	-0.1	-		-	681.9	-
Net Profit / (loss) Before Tax	321.6	893.6	294.3	-67.1%	-8.5%	537.6	1,187.9	-
Income Tax	(60.6)	(73.8)	-53.7	-27.2%	-11.4%	(104.7)	(127.5)	21.7%
Net Profit / (loss) After Tax and Before NCI	260.9	819.8	240.6	-70.6%	-7.8%	432.9	1,060.4	-
NCI	(29.3)	(30.0)	-26.6	-11.5%	-9.4%	(23.3)	(56.6)	-
Net Profit / (loss) After NCI	231.6	789.8	214.1	-72.9%	-7.6%	409.6	1,003.9	-
EBITDA	475.0	620.1	543.8	-12.3%	14.5%	913.1	1,163.8	27.5%
EBITDA Margin	8.2%	10.1%	9.3%	-0.8	1.1	8.1%	9.7%	1.6

GB Auto & Auto Related Key Working Capital Components

(LE million)	2Q21	3Q21	4Q21	1Q22	2Q22
Inventory	3,908.1	3,495.9	4,016.7	5,528.7	4,619.0
Receivables	1,830.4	2,150.6	2,051.0	2,349.0	1,703.2
Advances	630.9	604.7	745.8	866.7	891.5
Debtors & Other Debit Balances	1,343.9	1,879.2	1,547.9	1,957.4	1,443.5
Payables (Net)*	3,950.8	4,539.2	4,612.9	6,378.9	4,307.0
Working Capital	3,762.6	3,591.1	3,748.4	4,322.9	4,350.3

Payables are shown net of operating lease-related liabilities amounting to LE 393.7 million, which are now added to our Net Debt calculations. Due to a change in Egyptian Accounting Standards, the related leased assets have been recorded on the balance sheet under PP&E, while the liabilities have been booked under Payables, starting from 2Q19 onwards



GB Auto & Auto Related Key Ratios

(LE million)		2Q21	3Q21	4Q21	1Q22	2Q22
Net debt / Equity*	Units	1.88	1.4	1.39	1.06	1.11
Total Liabilities Less Cash / Equity	Units	3.57	3.04	3.08	2.71	2.33
Current Ratio	Units	0.87	0.93	0.93	0.98	1.00
Net Debt / EBITDA	Units	3.34	2.70	2.56	2.40	2.35
LTM EBITDA / Finance Cost	Units	2.46	2.79	3.14	3.52	3.51
Capital Employed **	LE million	7,874.1	7,876.2	7,905.2	8,439.6	8,869.2
ROCE ***	%	20.0%	19.5%	20.9%	21.8%	21.0%

^{*}Net Debt for segments = (short term debt + long term debt + due to related parties - inter-segment) - Cash and cash equivalents including due from related parties - inter-segment

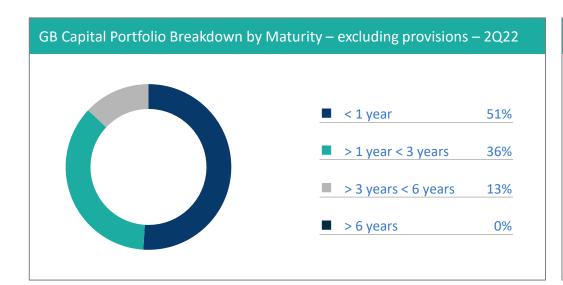


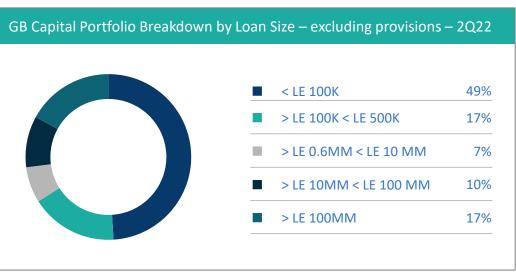
^{**} Average capital employed for segments at the end of the period = (property, plant and equipment + intangible assets and goodwill + investment property + inventories + trade receivables + debtors and other debit balance) - (trade payables + other current liabilities)

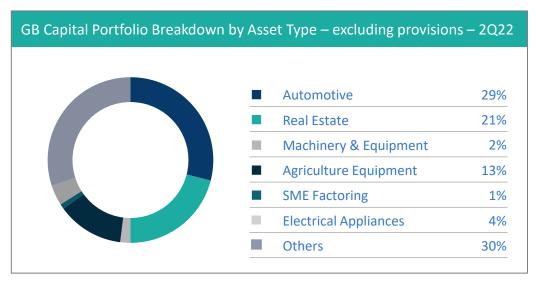
^{***} ROCE for segments = Last twelve months operating profit / average capital employed at the beginning and end of the period



GB Capital's strategy is to benchmark operations against the best in the field, building on strict and robust credit, risk classification and provisioning policies developed for each industry.







Supplementary Financial Information – GB Capital		1H21	FY21	1H22
Net Portfolio Assets	(LE mn)	13,842.2	14,340.1	16,104.8
Debt / Equity	Х	2.98x	2.50x	2.43x
Equity / Loan Portfolio	%	27.8%	32.7%	33.3%
Annualized Return on Avg. Equity (ROAE) - Excluding NCI*	%	19.0%	22.3%	22.2%
Annualized ROAA [Annualized the period EBIT pre-funding costs after tax / average assets of period]	%	13.9%	15.8%	17.9%
Annualized net interest margin (%) [(interest income - interest expense) for the last quarter X 4 / average portfolio size for the quarter]	%	18.0%	18.6%	18.5%
Provision for portfolio :				
Provision (BS) / Loan portfolio %	%	3.12%	2.13%	2.05%
Provision (BS) / NPL % (Coverage ratio)	%	120%	105%	83%
NPL / Loan portfolio %	%	2.60%	2.02%	2.48%



GB Capital Income Statement (Before Elimination)

(LE million)	2021	1Q22	2Q22	Q-o-Q	Y-o-Y	1H21	1H22	Y-o-Y
Revenue	1,000.6	862.7	1,225.3	42.0%	22.5%	1,940.9	2,088.0	7.6%
Interest Income	853.5	1,124.1	1,132.3	0.7%	32.7%	1,637.1	2,256.3	37.8%
Total Revenues	1,854.1	1,986.7	2,357.6	18.7%	27.2%	3,578.0	4,344.4	21.4%
Cost of Sales	(923.8)	(755.2)	(718.7)	-4.8%	-22.2%	(1,786.7)	(1,473.9)	-17.5%
Cost of Funds	(257.5)	(299.3)	(396.3)	32.4%	53.9%	(497.5)	(695.6)	39.8%
Total Cost of Revenues	(1,181.3)	(1,054.5)	(1,115.0)	5.7%	-5.6%	(2,284.1)	(2,169.5)	-5.0%
Gross Profit	672.8	932.2	1,242.7	33.3%	84.7%	1,293.9	2,174.9	68.1%
SG&A	(366.2)	(531.7)	(601.3)	13.1%	64.2%	(703.6)	(1,133.0)	61.0%
Provisions	(31.8)	(37.9)	0.5	-	-	(84.2)	(37.4)	-55.6%
Operating Profit	274.8	362.6	641.9	77.0%	-	506.1	1,004.5	98.5%
Other Income	11.8	7.8	23.9	-	-	24.1	31.7	31.3%
Investment (Losses) / Gains	-	(27.3)	(3.2)	-88.2%	-	(1.3)	(30.5)	_
EBIT	286.6	343.1	662.6	93.1%	-	528.9	1,005.7	90.1%
Other Interest & Similar Income	5.4	17.6	(15.4)	-	-	8.2	2.2	-73.6%
FOREX	(2.7)	(12.9)	1.4	-	-	-	(11.5)	-
EBT	289.3	347.8	648.6	86.5%	-	537.1	996.3	85.5%
Income Tax	(83.4)	(119.6)	(160.5)	34.2%	92.5%	(153.6)	(280.1)	82.4%
Profit After Tax & Before NCI	206.0	228.2	488.1	-	-	383.5	716.2	86.7%
NCI	(62.4)	(106.2)	(211.2)	98.8%	-	(119.0)	(317.5)	_
Net Profit After Tax & NCI	143.6	121.9	276.9	-	92.8%	264.5	398.8	50.8%
Breakdown of Revenue By								
Company								
GB Capital	11.5	-	-	-	-	28.2	-	-
GB Lease	143.2	123.6	152.1	23.1%	6.2%	274.0	275.7	0.6%
Drive	751.3	689.7	695.8	0.9%	-7.4%	1,434.7	1,385.5	-3.4%
MNT-Halan	918.2	1,139.8	1,473.5	29.3%	60.5%	1,781.1	2,613.3	46.7%
GB Auto Rental	29.8	33.6	35.9	6.7%	20.3%	60.0	69.5	16.0%
Capital Securitization	-	-	0.3	_	-	-	0.3	-
Total	1,854.1	1,986.7	2,357.6	18.7%	27.2%	3,578.0	4,344.4	21.4%





GB Auto Segregated Income Statement

		1H22		
(LE million)	GB Auto (Auto and Auto Related)	GB Capital (Financing Business)	Elimination	GB Auto Consolidation
Revenues	11,352.1	4,323.7	-	15,675.8
Inter-segment revenues	593.5	20.6	(614.2)	-
Total revenues	11,945.7	4,344.4	(614.2)	15,675.8
Cost of sales	(9,504.1)	(2,161.0)	-	(11,665.1)
Inter-segment cost of sales	(593.5)	(8.5)	602.0	-
Total Cost of Sales	(10,097.6)	(2,169.5)	602.0	(11,665.1)
Gross Profit	1,848.1	2,174.9	(12.2)	4,010.8
General, selling and administrative expenses	(918.9)	(1,133.0)	1.1	(2,050.8)
Other operating income	126.8	31.7	(2.3)	156.2
Provisions (Net)	(14.0)	(37.4)	-	(51.4)
Operating profit	1,041.9	1,036.2	(13.3)	2,064.7
Finance cost / income	(322.8)	2.2	12.4	(308.2)
Investment losses	-	(30.5)	-	(30.5)
FOREX	(213.1)	(11.5)	-	(224.6)
Dividends Income	681.9	-	(681.9)	-
Net profit / (loss) before tax	1,187.9	996.3	(682.8)	1,501.4
Income tax	(127.5)	(280.1)	-	(407.6)
Net profit / (loss) after tax and before NCI	1,060.4	716.2	(682.8)	1,093.9
NCI	(56.6)	(317.5)	-	(374.0)
Net profit / (loss) after NCI	1,003.9	398.8	(682.8)	719.9

Eliminations of inter-segment items compose of trading of Auto and Auto related, Leased items as well as reclassification between cost of sales and finance cost for consistent application of consolidation procedure of the group.

Historical data for GB Auto Group's segregated financials can be downloaded at ir.ghabbourauto.com/fundamentals



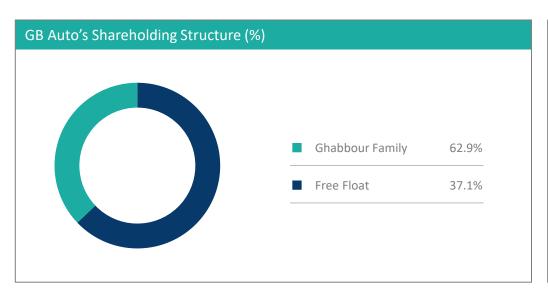
GB Auto Segregated Balance Sheet

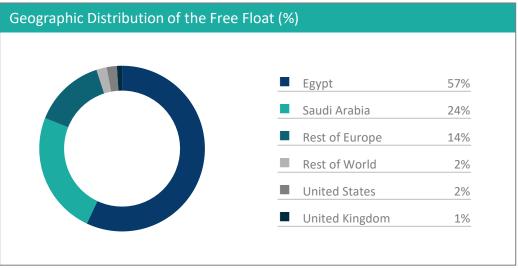
Ob Auto Segregated Balance	As at 30 J		une 2022	
(LE million)	GB Auto (Auto and Auto Related)	GB Capital (Financing Business)	Elimination	GB Auto Consolidation
Property Plant & Equipment	3,979.1	537.6	14.8	4,531
Intangible Assets & Goodwill	444.7	2.3	-	447.
Asset Right of Use	243.6	221.4	(4.3)	460.
Payment Under Investment	2.0	77.9	-	79.
Investments in Subsidiaries	1,004.5	1,087.3	(1,283.9)	807.
Notes Receivable	25.0	-	(725.9)	6,039.
Other Debit Balance	-	305.6	-	305.
Subordinated loan	-	50.0	-	50.
Investments Property	90.9		-	90.
Deferred Tax Assets	188.1	2.9	-	191.
Non-Current Assets	5,977.9		(1,999.3)	13,004.
Inventories	4,619.0	-	(=,====)	4,826.
Trade Receivables	1,703.2		(211.5)	10,261.
Advance Payments to Suppliers	891.5		(211.3)	949.
Debtors & Other Debit Balance	1,443.5		(70.6)	2,093.
Due from Related Parties	135.8		(70.0)	2,093.
Due from Related Parties - Inter-Segment	323.4		(334.7)	203.
Cash and Cash Equivalents	1,099.5		(554.7)	2,326.
Current Assets	10,216.0		(616.8)	20,666.
Total Assets	16,193.9		(2,616.1)	33,671.
Share Capital	1,094.0	·	(1,000.0)	1,094.
· · · · · · · · · · · · · · · · · · ·			(1,000.0)	
Treasury Stock	(8.5) 280.0		(280.0)	(8.5
Payment Under Capital Increase	280.0		(280.0)	49.
General Reserve	389.4	49.5 157.7	-	
Legal Reserves			-	
Private Reserve	2,609.7		6.0	2,494.
Risk Reserve	- (4.404.5)	90.4	-	90.
Accumulated Profit (Losses)	(1,401.5)		696.6	1,497.
Net Income / (Loss) for The Period	1,003.9		(682.8)	719.
Total Shareholders' Equity Before Nci	3,966.9		(1,260.1)	6,843.
Total Nci	562.8		(11.0)	2,135.
Total Equity	4,529.8		(1,271.1)	8,619.
Trade Payables	4,726.9		(284.4)	5,302.
Loans & Overdraft	5,135.2		-	13,528.
Due to Related Parties	110.2		-	122.
Due to Related Parties - Inter-Segment	29.9		(334.7)	
Provision	241.3		-	285.
Other Current Liabilities	1.1		-	267.
Short term bond	-	355.0	-	355.
Total Current Liabilities	10,244.6	· · · · · · · · · · · · · · · · · · ·	(619.1)	19,862.
Loans	-	3,952.2	-	3,952.
Provision	9.8		-	
Lease Obligation	274.1		-	406.
Trade and Notes Payables	844.4		(725.9)	149.
Deferred Tax Liabilities	291.3		-	
Bonds Payable				340.
Total Non-Current Liabilities	1,419.6		(725.9)	5,189.
Total Equity And Liabilities	16,193.9	20,093.5	(2,616.1)	33,671.



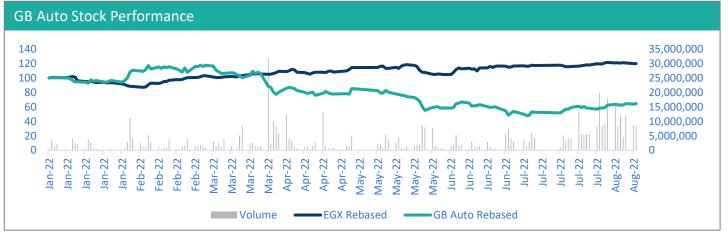
GB Auto is focused on the long-term sustainability of the business and its ability to deliver to shareholders.

A closer look at our shareholding structure as of 30 June 2022





DR Information



DK IIIIOIIIIatioii	
DR Symbol	: GBAXY
CUSIP	: 368290102
DR Exchange	: OTC
DR ISIN	: US3682901026
Ratio	: 01:50
Depositary	: BK (Sponsored)
Effective Date	: 05/28/09
Underlying ISIN	: EGS673T1C012
Underlying SEDOL	: B1Y9TD5



Glossary of Commonly Used Terms

CKD	Completely Knocked Down. These are kits imported from the supplier and assembled in Egypt, using the locally-mandated percentage of domestic parts.
CBU	Completely Built Up. This refers to vehicles that are imported fully-assembled.
LOB	Line of Business.
LTR	Light Truck Radial.
OEM	Original Equipment Manufacturer. For instance, Hyundai is the OEM of the Hyundai Tuscon.
OTR	Off-the-road.
PCR	Passenger Car Radial.
TBR	Truck and Bus Radial.



Thank you

INVESTOR RELATIONS

Mansour Kabbani Board of Directors Member

Marina Kamal Investor Relations Senior Manager

Sarah Maged Investor Relations Communications Manager

Direct: +202 3910 0485 Fax: +202 3539 0139

E-mail: ir@ghabbour.com ir.ghabbourauto.com

Shareholder Information

Reuters Code: AUTO.CA Bloomberg Code: AUTO.EY

Number of Shares Outstanding 1,094,009,733

