GB Auto - Water Security 2023

W0. Introduction

W0.1

(W0.1) Give a general description of and introduction to your organization.

GB Corp is a leading automotive company in the Middle East and a non-bank financial services provider in Egypt with markets in Iraq and Egypt, with over 28,000 employees (2022). GB Corp's revenues (FY 2022) were 29,789 Million EGP. With a rich, and diversified business portfolio, GB Corp strives to embody excellence in every aspect of its business. With a diverse human capital which compiled years of experience in their field of expertise, GB Corp occupies a remarkable leadership in the markets it operates in. The year2022 has been a major milestone in GB Corp's journey. A new brand, rapid digitalization and sustainability across the business lines mark out the year. We have chosen to rebrand us as GB Corp as a representation of who we are today. The unified entity encompasses GB Auto, GB Capital, GB Logistics, GB Ventures, GB Academy and the GB Foundation for Development as subsidiaries of GB Corp.

GB Auto, a market leader in Middle East and Africa, known for its service offerings. This includes manufacturing, assembly, distribution, and after-sales of different types of vehicles ranging from 2&3 wheelers, passenger cars, commercial vehicles, construction equipment and tires. GB Auto's portfolio of partners currently includes the leading global brands of 1) passenger cars: Hyundai, Mazda, GWM, Fabrika, Chery, Changan, 2) tires: Goodyear, Lassa, Yokohama, Westlake, Techking, Doublestar and Verde.

GB Capital is a non-bank financial services provider in Egypt. GB Logistics is an Integrated Service Provider (ISP) specialized in offering high-quality logistics services. GB Ventures is a specialized technology Venture Capital focused primarily on seed investments within the mobility ecosystem. GB Academy is outfitted to provide professional technical training that are tailored to customer needs. Finally, GB Foundation is a non-profit organization focused on bridging the gap between the vocational education and industry needs by applying international standards and accreditations.

2022 marks our third disclosure year to CDP's Climate Change questionnaire and our first disclosure year to CDP's Water Security Questionnaire. We published our seventh sustainability report and second GRI report, in accordance to the Global Reporting Initiative (GRI) Standards, Task Force on Climate-Related Financial Disclosures (TCFD), and the United Nations Sustainable Development Goals (UN SDGs). Our third Carbon Footprint Report disclose our 2022 GHG emissions as well as additional details related to the data disclosed in this questionnaire.

In 2022, we successfully phased out diesel entirely across all our manufacturing facilities and replaced it with natural gas, as part of our ongoing efforts to reduce our carbon footprint. Additionally, in terms of governance we have developed GB Corp ESG Strategy 2022-2025 covering 2030 Vision. We have recently launched four hybrid vehicle models. In addition, a partnership will facilitate the localization of Electric, Diesel and CNG buses to serve both the Public and Private transportation sectors in the Egyptian market.
Prima manufacturing plant started the operation of Solar PV in November 2022, currently supplying 1.5% of the plant's electricity consumption. Badr and Sadat plants are in the process of installing solar PV panels, scheduled for operation in 2024. Sadat manufacturing plant is in the process of installing a wastewater treatment system that treats wastewater discharged to be reused in the manufacturing process and for landscape irrigation.

We have also made significant steps on digitalization with a wide range of newly introduced digital tools and channels. One of our key achievements of GB Corp of the reporting year has been the Supplier Gate, a new efficient framework and digital tool for managing our supplier relations. The recently launched Forsa app providing people with greater financial flexibility and is now available across more than 4,000 stores.

During 2022, GB Corp contributed to COP27, hosted by Egypt, through a clean 100%-electric 30-bus fleet to reiterated its commitment to present solutions of a clean and sustainable future.
To enhance our ESG performance, we are presently working on creating an Environmental and Social Management System for all of GB Corp's operations. The goal is to develop a comprehensive Climate Change Risk Management System and incorporate it into our existing Group Risk Management Framework.

The boundaries included in this reporting period include facilities and sites across Egypt and Iraq. The facilities in Egypt include 5 factories, in addition to 58 service centres/showrooms, and 6 office buildings. The facilities in Iraq include 1 admin building, 35 showrooms and service centers, 5 warehouses and 4 outlets.
For further information, the links can be accessed as indicated below:

Website: https://gb-corporation.com/
Sustainability report: https://s3.amazonaws.com/resources.inktankir.com/gb/GB-Corp-SR22.pdf

W0.2

(W0.2) State the start and end date of the year for which you are reporting data.

	Start date	End date
Reporting year	January 1 2022	December 31 2022

W0.3

(W0.3) Select the countries/areas in which you operate.
Egypt

W0.4

(W0.4) Select the currency used for all financial information disclosed throughout your response.

EGP

W0.5

(W0.5) Select the option that best describes the reporting boundary for companies, entities, or groups for which water impacts on your business are being reported.

Companies, entities or groups over which operational control is exercised

W0.6

(W0.6) Within this boundary, are there any geographies, facilities, water aspects, or other exclusions from your disclosure?

Yes

W0.6a

(W0.6a) Please report the exclusions.

Exclusion	Please explain
Facilities not associated with manufacturing.	As our factories are the most critical and water intensive in our business, only our 5 factories (all located in Egypt) are set as our boundaries, where the other facilities have been excluded (which consist of showrooms, service centers and office buildings in Egypt) As this is our first year to disclose on the Water Security Questionnaire, we are starting with the most critical facilities, to include all of facilities in the upcoming years.

W0.7

(W0.7) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization.	Provide your unique identifier
Yes, a Ticker symbol	AUTO

W1. Current state

W1.1

(W1.1) Rate the importance (current and future) of water quality and water quantity to the success of your business.

	Direct use importance rating	Indirect use importance rating	Please explain
Sufficient amounts of good quality freshwater available for use	Important	Important	The direct utilization of freshwater, withdrawn from the national water supply system, plays an important role in GB Corp's operations. Water serves as a crucial component in various key manufacturing processes, including vehicle painting, and is also essential for employee use (WASH). Additionally, indirect freshwater use holds significance in our operations. As a large purchaser of parts and components, many of which require water in their manufacturing processes, GB Corp primarily sources car parts and assembles them in our manufacturing facilities. Both direct and indirect operations are impacted by the availability of good quality freshwater, which is why they are rated as "important" in our assessment. Looking ahead, GB Corp anticipates that a sufficient supply of good quality freshwater will remain critical for our direct use, as our core manufacturing processes will remain unchanged. We also foresee that our suppliers will continue to rely on water for their operations, while global water scarcity concerns will persist due to heightened demand and variable supply.
Sufficient amounts of recycled, brackish and/or produced water available for use	Important	Important	GB Corp utilizes water in its manufacturing processes, and currently, the direct use of recycled, brackish, and/or produced water holds significance for our facilities in Egypt, considering the high water stress risk in the region. Ensuring sufficient water for production needs, while minimizing the impact on available freshwater, remains a priority. We anticipate this importance to persist in the future. Aiming for zero wastewater discharge from our manufacturing processes by 2030, GB Corp has already taken action. In 2021, we initiated the installation of a wastewater treatment plant at our El Sadat manufacturing facility. This plant incorporates a Reverse Osmosis (R/O) system, which plays a key role in treating and recycling water back into our manufacturing processes. We are delighted to share that as of 2022, we have achieved an 80% completion rate. Our plan is to replicate such facilities in our other manufacturing plants in the coming years. The indirect use of recycled water by our suppliers is crucial for ensuring a continuous supply, particularly in regions facing water scarcity. As we anticipate water scarcity to worsen in certain areas in the future, this aspect remains classified as "important". Embracing water recycling practices will help reduce our dependence on freshwater resources.

W1.2

(W1.2) Across all your operations, what proportion of the following water aspects are regularly measured and monitored?

	% of sites/facilities/operations	Frequency of measurement	Method of measurement	Please explain
Water withdrawals – total volumes	76-99	Continuously	Water meters for the national water grid withdrawal.	GB Corp operates three factories, namely Prima, Badr, and Sadat factory, all of which are connected to the national water supply system. These factories rely entirely on this supply for their water needs. To monitor water consumption efficiently, water meters have been installed across all industries, enabling continuous measurements. Each manufacturing facility diligently monitors its water usage through these water meters and gathers water withdrawal data from the monthly water bills. However, it's worth noting that GB Polo, a factory within the organization, uses groundwater in its processes, but the total volumes of water usage are not being tracked at the moment. Additionally, there is another factory named as Citi Factory, which does not have a significant industrial water consumption. Instead, the primary water usage at this facility is for employee needs. Specific data records pertaining to water usage at Citi Factory are currently unavailable.
Water withdrawals – volumes by source	76-99	Continuously	Each of the factories only have one source of water withdrawal, as specified.	Among our 5 factories, only 3 are connected to the national water supply system and directly withdraw water for their industrial processes. However, one of the factories does not utilize industrial water in its processes, while another factory relies on groundwater as its water source.
Entrained water associated with your metals & mining and/or coal sector activities - total volumes [only metals and mining and coal sectors]	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Produced water associated with your oil & gas sector activities - total volumes [only oil and gas sector]	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Water withdrawals quality	Not monitored	<Not Applicable>	<Not Applicable>	The water we receive from the national water supply system adheres to the industrial water standard, ensuring that it is fully suitable for use in all our processes.
Water discharges – total volumes	76-99	Continuously	Prima and GB Polo Factory have a contractor that collects all the water discharged from the industrial processes to be treated to meet the national laws and requirements. The water is being collected on a weekly basis, where we are currently working on enhancing our water management system and water records.	At present, two of our factories, namely Prima and GB Polo Factory, have engaged a contractor responsible for collecting all waste discharge for treatment. This process occurs on a weekly basis; however, there are currently no precise records available regarding the volume of water discharged. Recognizing the importance of accurate data management, GB Corp is actively engaged in developing a robust system for recording and monitoring water discharge. As we work towards implementing this comprehensive solution, we have established a temporary estimation approach. For all three factories that monitor their water withdrawal volume, namely Prima, Badr, and El Sadat, we have determined the water discharge volume to be an estimated 90% of the total water withdrawal volume.
Water discharges – volumes by destination	76-99	Continuously	The volume of water discharge in Prima, Badr, and El Sadat factories is estimated based on the volume of water withdrawn. Prima Factory and GB Polo both have contractors responsible for collecting and treating the water discharge. Conversely, Badr and El Sadat factories dispose of their water discharge into the national sewage system. Before doing so, they ensure that the effluent characteristics comply with the national laws and regulations.	Prima and GB Polo Factory have engaged a contractor responsible for collecting and treating all the water discharged from their industrial processes. Due to the nature of GB Polo's water supply, which involves groundwater from wells on its premises, the monitoring of its water withdrawal system was not feasible, resulting in the inability to estimate water discharge volumes for GB Polo. On the other hand, both Badr and El Sadat factories manage their wastewater discharge by disposing of it into the national sewage system. Before doing so, they ensure that the effluent characteristics comply with the prescribed national laws and regulations. Regarding water discharge volumes, for all three factories - Prima, Badr, and El Sadat - the estimation approach considers these volumes to be approximately 90% of their respective total water withdrawal volumes.
Water discharges – volumes by treatment method	Not monitored	<Not Applicable>	<Not Applicable>	Prima and GB Polo factories have contracted services for collecting and treating their industrial water discharge, while the other two factories utilize the national sewage system for water discharge after ensuring compliance with applicable national laws and regulations regarding effluent characteristics.
Water discharge quality – by standard effluent parameters	76-99	Other, please specify (Periodically)	Periodic monitoring of effluent characteristics is conducted specifically when we are required to report to the Ministry of Environment.	The discharged water from Prima ang GB Polo factories collected by the contractor is managed as an outsourced service, and while it is not directly monitored by us, we exercise utmost diligence in selecting reputable partners to collaborate with. This ensures that we maintain the highest standards of water treatment and remain fully compliant with all relevant national laws and regulations governing water discharge. Regarding the other two factories; Badr and El Sadat, water discharge is dumped into the national sewage system after ensuring that it meets the requirements of the national laws and regulations.
Water discharge quality – emissions to water (nitrates, phosphates, pesticides, and/or other priority substances)	Not monitored	<Not Applicable>	<Not Applicable>	The discharged water from Prima ang GB Polo factories collected by the contractor is managed as an outsourced service, and while it is not directly monitored by us, we exercise utmost diligence in selecting reputable partners to collaborate with. This ensures that we maintain the highest standards of water treatment and remain fully compliant with all relevant national laws and regulations governing water discharge. Regarding the other two factories; Badr and El Sadat, water discharge is dumped into the national sewage system after ensuring that it meets the requirements of the national laws and regulations.
Water discharge quality – temperature	Not relevant	<Not Applicable>	<Not Applicable>	GB Corp's water discharges are typically maintained at ambient temperature, making this metric currently irrelevant. As we anticipate that our future discharges will also be at ambient temperature, we expect this metric to remain irrelevant in the future.

	% of sites/facilities/operations	Frequency of measurement	Method of measurement	Please explain
Water consumption – total volume	76-99	Continuously	At this state, the water consumption is estimated based on the water withdrawals and water discharge volumes, where we are working on enhancing our water management system and water records for upcoming assessments and analysis of our operations.	As part of our continuous commitment to enhancing water management practices, we are dedicated to developing a robust data collection and management system. During this transitional phase, we are currently providing estimates of our water consumption based on water withdrawal and water discharge volumes, employing the following equation: Water Consumption = Water Withdrawal - Water Discharge. It is important to highlight that this methodology is currently applicable only to the three manufacturing facilities that actively monitor their water withdrawal volume, namely Prima, Badr, and El Sadat.
Water recycled/reused	Not monitored	<Not Applicable>	<Not Applicable>	El Sadat factory is currently in the process of installing a wastewater treatment plant. Once the implementation is completed, we will closely monitor and assess the water that is recycled and reused as part of our water management efforts. Additionally, we have plans in place to replicate this positive step by installing wastewater treatment plants in our other manufacturing facilities.
The provision of fully-functioning, safely managed WASH services to all workers	100%	Continuously	There are invoices for all purchased drinking water. For hygiene and sanitation, this is made according to cleaning schedules. All equipment is also observed regularly by certain responsible dedicated engineers at the plants.	All factories operated and managed by GB Corp provide access to safe and fully functioning WASH services to all employees and workers. The drinking water is bought for all employees and workers, as the tap water is not suitable for drinking. Hygiene and sanitation are regularly observed and cleaned according to schedules to ensure consistency. PPEs and sanitizers are also available for use. Preventive measures are taken at the workplace for all employees to ensure their safety with all precautions taken including safety clothes, glasses, gloves etc. All equipment is regularly being checked to identify any irregularities and maintenance done.

W1.2b

(W1.2b) What are the total volumes of water withdrawn, discharged, and consumed across all your operations, how do they compare to the previous reporting year, and how are they forecasted to change?

	Volume (megaliters/year)	Comparison with previous reporting year	Primary reason for comparison with previous reporting year	Five-year forecast	Primary reason for forecast	Please explain
Total withdrawals	118.14	This is our first year of measurement	Unknown	Lower	Increase/decrease in efficiency	In 2022, the total water withdrawal volume in our three manufacturing plants equipped with water meters, namely Prima, Badr, and El Sadat, amounted to 118.14 megaliters. As this marks our first year of disclosing water data, we are unable to provide precise comparisons with previous years at this time. Looking ahead, we have forecasted a positive trajectory for the next five years. Based on our strategic plans and objectives, we anticipate a decrease in water withdrawals in line with our targeted goal to reduce production water intensity by 10% by the year 2030.
Total discharges	106.33	This is our first year of measurement	Unknown	Lower	Increase/decrease in efficiency	Based on our water withdrawal volume in 2022, we estimated the water discharge to be approximately 90% of this water withdrawal volume, amounting to 106.33 megaliters. As this is our first year of reporting water data, we are unable to provide a precise comparison with the previous year. Looking ahead, we have set ambitious targets for the next five years to reduce water discharge volumes. These efforts are in line with our commitment to reduce production water intensity. Furthermore, one of our key goals is to achieve zero wastewater discharge by 2030. To work towards this target, we are actively installing wastewater treatment plants in our manufacturing facilities. These treatment plants will play a crucial role in treating and recycling water back into our industrial processes, contributing to our overall sustainability objectives.
Total consumption	11.81	This is our first year of measurement	Unknown	Lower	Increase/decrease in efficiency	The reported water consumption of 11.81 megaliters is derived from the volumes of water withdrawals, along with an estimated 90% water discharge. As we remain committed to advancing our water management practices, we recognize that precise data on the volume of water discharged and water consumption is currently unavailable. During this transitional phase, we are employing an estimation approach, utilizing the equation: Water Consumption = Water Withdrawal - Water Discharge, which yielded the reported figure of 11.81 megaliters for the current reporting year. Since this is our first year of reporting water data, we are unable to provide a precise comparison with the previous year. Looking ahead to the five-year forecast, we are optimistic that our water consumption will decrease through the implementation of various projects and initiatives aimed at enhancing water efficiency within our manufacturing plants.

W1.2d

(W1.2d) Indicate whether water is withdrawn from areas with water stress, provide the proportion, how it compares with the previous reporting year, and how it is forecasted to change.

	Withdrawals are from areas with water stress	% withdrawn from areas with water stress	Comparison with previous reporting year	Primary reason for comparison with previous reporting year	Five-year forecast	Primary reason for forecast	Identification tool	Please explain
Row 1	Yes	100%	This is our first year of measurement	Unknown	About the same	Other, please specify (We are not expecting our operations locations to change in the next five years)	WRI Aqueduct	Based on the assessment conducted using the WRI Aqueduct tool, all the locations where our factories operate in Egypt are categorized as areas with "High" water stress. As for the geographical locations of our plants, there have been no changes compared to the previous reporting year. Similarly, the sources from which we withdraw water remain unchanged, with no alterations in the areas of water withdrawal. Based on our current projections, we also anticipate this stability to persist over the next five years.

W1.2h

(W1.2h) Provide total water withdrawal data by source.

	Relevance	Volume (megaliters/year)	Comparison with previous reporting year	Primary reason for comparison with previous reporting year	Please explain
Fresh surface water, including rainwater, water from wetlands, rivers, and lakes	Relevant	118.14	This is our first year of measurement	Unknown	Our primary source of water is the municipal water system, which draws its supply from the Nile River, a freshwater source. In 2022, the total water withdrawal volume in our three manufacturing plants equipped with water meters, namely Prima, Badr, and El Sadat, amounted to 118.14 megaliters. As this marks our first year of disclosing water data, we are unable to provide precise comparisons with previous years at this time.
Brackish surface water/Seawater	Not relevant	<Not Applicable>	<Not Applicable>	<Not Applicable>	N/A
Groundwater – renewable	Relevant but volume unknown	<Not Applicable>	<Not Applicable>	<Not Applicable>	At present, GB Polo, one of our factories, relies on groundwater for its manufacturing processes. However, we lack any records pertaining to the precise amount of water consumed or the volume of groundwater extracted at this facility. Recognizing the significance of accurate data for effective water management, GB Corp is working on the development of a robust data collection and management system.
Groundwater – non-renewable	Not relevant	<Not Applicable>	<Not Applicable>	<Not Applicable>	N/A
Produced/Entrained water	Not relevant	<Not Applicable>	<Not Applicable>	<Not Applicable>	N/A
Third party sources	Not relevant	<Not Applicable>	<Not Applicable>	<Not Applicable>	

W1.2i

(W1.2i) Provide total water discharge data by destination.

	Relevance	Volume (megaliters/year)	Comparison with previous reporting year	Primary reason for comparison with previous reporting year	Please explain
Fresh surface water	Relevant	106.33	This is our first year of measurement	Unknown	This is the fresh surface water volumes discharged by Prima, Badr and Sadat Factory, which are based on an assumption of water discharged to be 90% of water withdrawals.
Brackish surface water/seawater	Not relevant	<Not Applicable>	<Not Applicable>	<Not Applicable>	N/A
Groundwater	Relevant but volume unknown	<Not Applicable>	<Not Applicable>	<Not Applicable>	At present, GB Polo, one of our factories, relies on groundwater for its manufacturing processes. However, we lack any records pertaining to the precise amount of water consumed or the volume of groundwater extracted at this facility. Recognizing the significance of accurate data for effective water management, GB Corp is working on the development of a robust data collection and management system.
Third-party destinations	Relevant	106.33	This is our first year of measurement	Unknown	The fresh surface water is discharged through third parties, i.e. the contractor and the national sewage water system. Hence, this number of 106.33 megaliters (for Prima, Badr and Sadat Factory), the amount of water discharged by a third parties is equal to the volume of fresh surface water discharged. Prima Factory has a contractor collecting all discharged industrial water to be treated and the other two factories (Badr and Sadat Factory) discharge their water into the national sewage system. All volumes of water discharge are based on an assumption of water discharged to be 90% of water withdrawals.

W1.3

(W1.3) Provide a figure for your organization's total water withdrawal efficiency.

	Revenue	Total water withdrawal volume (megaliters)	Total water withdrawal efficiency	Anticipated forward trend
Row 1	29789100000	118.14	252150837.988827	Currently, no forecasts are available. However, we have commenced assessing water withdrawal, consumption, and wastewater discharge to ensure consistent performance tracking, with an expectation of improving data quality over time. We are also implementing water withdrawal reduction initiatives, anticipating a decrease in total withdrawal in the future. Additionally, we aim to achieve ISO-standard certifications for our facilities and explore water-efficiency projects to enhance sustainability.

W1.4

(W1.4) Do any of your products contain substances classified as hazardous by a regulatory authority?

	Products contain hazardous substances	Comment
Row 1	Yes	<Not Applicable>

W1.4a

(W1.4a) What percentage of your company's revenue is associated with products containing substances classified as hazardous by a regulatory authority?

Regulatory classification of hazardous substances	% of revenue associated with products containing substances in this list	Please explain
Other, please specify (Egyptian Water Regulatory)	Don't know	Our manufacturing processes involve paintings that must adhere to specific discharge requirements as outlined in national water regulations and environmental laws. Presently, we have engaged a contractor responsible for treating our wastewater. Additionally, we are actively working on implementing a wastewater treatment plant at our El Sadat factory, with the ultimate goal of recycling the treated water back into our industrial processes.

W1.5

(W1.5) Do you engage with your value chain on water-related issues?

	Engagement	Primary reason for no engagement	Please explain
Suppliers	No	We are planning to do so within the next two years	We have initiated our water assessments within our business and are currently focusing on our direct operations to set a solid management system to be able to track our water-related metrics. As for our suppliers, we are not engaging specific on water. However, we are planning to do so as we introduce our water policy standards within the two coming years, currently an ongoing project. For now, GB Corp has launched the Suppliers Gate portal for monitoring and controlling our suppliers' operations, assessing their capabilities, and as a result, integrating them in the company's database. Also, all suppliers are assessed against GB Corp's supplier selection criteria which currently incorporates both social and environmental criteria.
Other value chain partners (e.g., customers)	No	We are planning to do so within the next two years	We have initiated our water assessments within our business and are currently focusing on our direct operations to set a solid management system to be able to track our water-related metrics. As for other value chain partners (e.g. customers), we are not engaging specific on water. However, several initiatives have been done with regards to customer interaction. Our digital transformation journey is key here. GB Corp uses multiple channels to ensure customer outreach, including social media, in-house developed websites and applications, as well as after-sales services. All our customers (across all product lines) are well informed of proper maintenance and efficiency measures by our professionally trained after-sales personnel. We are working on integrating additional sustainability measures within our messaging and outreach. GB Corp will continue with its commitment to offering its customers the highest possible level of quality and safety by developing new safety technologies that can be apply to the vehicles. To improve our customers after sales experience, the After Sales team, launched Chery mobile application allowing seamless, instant & easier interaction. The app includes a list of features such as scheduling maintenance & repair services, answering customers inquiries as well as updating them with the latest car models. It also includes customers car maintenance history as well as a roadside assistance service, a chatbot for complaints and inquiries.

W2. Business impacts

W2.1

(W2.1) Has your organization experienced any detrimental water-related impacts?

No

W2.2

(W2.2) In the reporting year, was your organization subject to any fines, enforcement orders, and/or other penalties for water-related regulatory violations?

	Water-related regulatory violations	Fines, enforcement orders, and/or other penalties	Comment
Row 1	No	<Not Applicable>	

W3. Procedures

W3.1

(W3.1) Does your organization identify and classify potential water pollutants associated with its activities that could have a detrimental impact on water ecosystems or human health?

	Identification and classification of potential water pollutants	How potential water pollutants are identified and classified	Please explain
Row 1	No, we do not identify and classify our potential water pollutants	<Not Applicable>	Our water mainly consists of two water streams - industrial water used in the production process and regular water used in the kitchens and restrooms by our employees. Regarding the industrial water used in production, the wastewater generated from the Factory's painting processes is collected and treated separately by a third-party contractor. We have outsourced this service and do not personally identify the pollutants present in the wastewater. However, we ensure that the contractor we work with is responsible for treating the wastewater to meet the required standards. By outsourcing the treatment of our industrial wastewater, we are able to focus on our core operations and at the same time ensure that the wastewater generated from our production processes is treated effectively and in compliance with regulatory requirements.

W3.3

(W3.3) Does your organization undertake a water-related risk assessment?

No, water risks-related are not assessed

W3.3c

(W3.3c) Why does your organization not undertake a water-related risk assessment?

	Primary reason	Please explain
Row 1	We are planning to introduce a risk assessment process within the next two years	At present, we do not undertake any water-related risk assessment. However, we are serious about addressing this issue and plan to do so within the next two years. This is particularly important given the serious water stress situation in Egypt, where our major operations are located. Our aim is to assess the risks related to water and come up with strategies to address them. This could involve measures such as reducing our water usage, implementing water-saving technologies, and exploring alternative sources of water. By doing so, we hope to play our part in ensuring the sustainable use of water resources in Egypt and beyond. We recognize that water scarcity is a pressing global issue and believe that every organization has a responsibility to contribute to its resolution. As such, we are dedicated to taking proactive steps to manage our water usage covering any water-related risks.

W4. Risks and opportunities

W4.1

(W4.1) Have you identified any inherent water-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes, only within our direct operations

W4.1a

(W4.1a) How does your organization define substantive financial or strategic impact on your business?

GB Corp has recently (during 2022) launched its revamped brand, aspiring to be more than just a provider of products and services. We want to enable solutions that bring value to people and promote sustainable practices. In our organization, we define "substantive impacts" as those that have the potential to affect our business activities, customer and employee experience in a positive and/or negative way. This could be due to water-related risks and opportunities such as conditions or events, which could affect our ability to operate as well as operational costs, earnings and financial position.

To identify and assess water-related risks, we use the two criteria:

- the severity of the impact on reputation, operating costs, and revenue, and
- the frequency with which the risk could arise

We regularly evaluate our operations to identify critical and emerging risks that could have a significant effect on GB Corp. We are also in the phase of preparing a water policy outlining our commitment to responsible water management, as well as specific goals and targets related to water use and quality. It will also cover details on the business' approach to wastewater management, water-related risk assessment, and stakeholder engagement.

- Operational risks could arise from the emerging water stress operating in a country facing water scarcity.

- Financial risks could result from financial losses exceeding a certain threshold, which requires mitigation.

- Additionally, any risk or impact that has the potential to disrupt production and/or prevent access to markets or negatively affect more than 1% of net income is considered significant and requires attention.

W4.1b

(W4.1b) What is the total number of facilities exposed to water risks with the potential to have a substantive financial or strategic impact on your business, and what proportion of your company-wide facilities does this represent?

	Total number of facilities exposed to water risk	% company-wide facilities this represents	Comment
Row 1	5	Unknown	For the time being, the assessment is covering all our 5 factories (all of them located in Egypt). We have not conducted a complete assessment of our water risks within the business, and thus, at the moment we cannot give a value for % company-wide facilities this represents (the proportion of organization's company-wide facilities exposed to substantive water risk). Our aim is to within the coming years assess the water risks associated with all our operations and identify ways to mitigate them. This will involve analyzing factors such as water availability, quality, and regulatory requirements. By doing so, we hope to gain a better understanding of the water-related risks we face and develop strategies to address them effectively.

W4.1c

(W4.1c) By river basin, what is the number and proportion of facilities exposed to water risks that could have a substantive financial or strategic impact on your business, and what is the potential business impact associated with those facilities?

Country/Area & River basin

Egypt	Nile

Number of facilities exposed to water risk
5

% company-wide facilities this represents
Unknown

Production value for the metals & mining activities associated with these facilities
<Not Applicable>

% company's annual electricity generation that could be affected by these facilities
<Not Applicable>

% company's global oil & gas production volume that could be affected by these facilities
<Not Applicable>

% company's total global revenue that could be affected
Unknown

Comment
All our factories are located around the Nile, which is the main source of water withdrawal in Egypt (specific to the locations of our factories).

W4.2

(W4.2) Provide details of identified risks in your direct operations with the potential to have a substantive financial or strategic impact on your business, and your response to those risks.

Country/Area & River basin

Egypt	Nile

Type of risk & Primary risk driver

Regulatory	Tighter regulatory standards

Primary potential impact
Fines, penalties or enforcement orders

Company-specific description
As factories, we are regularly being inspected by authorities regarding our operations, where the water withdrawal and wastewater discharge needs to follow the national regulations. There would be high penalties if any of the requirements are not met. As we operate in a country with high water stress, we are aware that these regulations and standards might become tighter in the future. Therefore, we are strict committed to follow the regulations in addition to observing any changes in the regulations.

Timeframe
Unknown

Magnitude of potential impact
Medium

Likelihood
More likely than not

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure - minimum (currency)
<Not Applicable>

Potential financial impact figure - maximum (currency)
<Not Applicable>

Explanation of financial impact
N/A

Primary response to risk
Other, please specify (Setting internal procedures and startards to related to water withdrawal, use and discharge)

Description of response
To avoid any penalties by the current regulations or more stringent laws in the future, we are in the phase of developing a water policy standard to be completed and realized within the two coming years. Thereto, we are seeking our plants to be certified with relevant ISO-certifications. Prima Plant is currently in the process of attaining the ISO 50001 certification. Also, we have received a preparatory training course and got certified on the proper implementation of the standard's requirements, where we seek to do this for all our facilities.

Cost of response
0

Explanation of cost of response
Data not available regarding the cost of response.

Country/Area & River basin

Egypt	Nile

Type of risk & Primary risk driver

Reputation & markets	Negative media coverage

Primary potential impact
Brand damage

Company-specific description
As a leading company in our field operating in this region, we recognize the importance of protecting our reputation. Any negative media coverage could potentially harm our brand and have a significant impact on our business, including the risk of losing customers and market share.

We understand that our reputation is built on providing high-quality products and services, as well as conducting our operations in a responsible and sustainable manner. Therefore, we are committed to upholding these values and ensuring that our business practices reflect our commitment to ethical and responsible conduct.

By prioritizing our reputation, we aim to maintain the trust and loyalty of our customers and stakeholders, and to continue to be a trusted partner in the communities where we operate.

Timeframe
Unknown

Magnitude of potential impact
Medium-low

Likelihood
About as likely as not

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure - minimum (currency)
<Not Applicable>

Potential financial impact figure - maximum (currency)
<Not Applicable>

Explanation of financial impact
N/A

Primary response to risk
Comply with local regulatory requirements

Description of response
We place great importance on ensuring that our operations are conducted in compliance with national regulations. Additionally, we strive to obtain ISO certification for our facilities and are continuously exploring opportunities to address any concerns that may impact our business.

To achieve this, we regularly hold board-level meetings to discuss climate-related issues and identify ways to improve our environmental performance. Through these discussions, we aim to stay up-to-date with the latest developments in environmental regulations and best practices, and to implement measures to reduce our environmental impact.

We recognize the importance of responsible business practices and are committed to upholding high standards in all areas of our operations. By taking a proactive approach to environmental management, we aim to ensure that our operations are conducted in a sustainable and responsible manner.

Cost of response
0

Explanation of cost of response
Data not available regarding the cost of response.

Country/Area & River basin

Egypt	Nile

Type of risk & Primary risk driver

Chronic physical	Water stress

Primary potential impact
Reduction or disruption in production capacity

Company-specific description
Operating in a country with high water stress, an increasing population, and high demand for water, we face the risk of reduced production capacity due to water scarcity. This risk is further compounded by the rapid development of new cities and factories, which puts additional strain on already limited water resources.

Timeframe
Unknown

Magnitude of potential impact
High

Likelihood
Likely

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure - minimum (currency)
<Not Applicable>

Potential financial impact figure - maximum (currency)
<Not Applicable>

Explanation of financial impact
N/A

Primary response to risk
Adopt water efficiency, water reuse, recycling and conservation practices

Description of response
As a manufacturing company, we understand that water is a vital resource that is essential to our operations. We recognize the importance of responsible water management and are taking proactive steps to address the risks associated with water scarcity and ensure the sustainable use of water resources.

One of the key ways we are addressing these risks is by exploring water-saving technologies to be implemented and practices across our operations. This includes measures such as optimizing our production processes to reduce water usage, regular monitoring of the water consumption to identify areas for improvement, and monitoring all equipment with regular maintenance.

We are also focused on optimizing our wastewater treatment processes, including investing wastewater treatment systems that enable us to treat and reuse wastewater in

our operations. In addition to this, we are exploring alternative sources of water to reduce our reliance on freshwater sources.

Cost of response
0

Explanation of cost of response
Data not available regarding the cost of response.

W4.2c

(W4.2c) Why does your organization not consider itself exposed to water risks in its value chain (beyond direct operations) with the potential to have a substantive financial or strategic impact?

	Primary reason	Please explain
Row 1	Not yet evaluated	We still haven't evaluated the water-related risks beyond our direct operations for our supply chain. We are aware that there most likely are risks related to water beyond our operation that we are planning to assess in the upcoming years.

W4.3

(W4.3) Have you identified any water-related opportunities with the potential to have a substantive financial or strategic impact on your business?
Yes, we have identified opportunities, and some/all are being realized

W4.3a

(W4.3a) Provide details of opportunities currently being realized that could have a substantive financial or strategic impact on your business.

Type of opportunity
Efficiency

Primary water-related opportunity
Improved water efficiency in operations

Company-specific description & strategy to realize opportunity
We are actively seeking ways to improve water efficiency across all of our facilities, with a focus on both water withdrawal and wastewater discharge. To this end, we have launched initiatives to reduce our overall water consumption and optimize our wastewater treatment processes.

At our Sadat manufacturing facility, we are currently in the process of installing a state-of-the-art wastewater treatment system that will enable us to treat and reuse wastewater in our manufacturing processes and for landscape irrigation. By implementing this system, we aim to reduce our reliance on freshwater sources and minimize our impact on the environment.

In addition to these efforts, we are also exploring opportunities to increase water efficiency in our facilities. One project that has been suggested is the installation of water-saving taps, which can help to reduce water consumption and minimize wastewater generation.

Estimated timeframe for realization
1 to 3 years

Magnitude of potential financial impact
Medium

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact
N/A

Type of opportunity
Other

Primary water-related opportunity
Other, please specify (Water policy standards)

Company-specific description & strategy to realize opportunity
Water policy standards to be developed for GB Corp, outlines our commitment to responsible water management, as well as specific goals and targets related to water use and quality. It will also cover details on the business' approach to wastewater management, water-related risk assessment, and stakeholder engagement. The water policy standard will be aligned with established sustainability frameworks, providing guidance on best practices for sustainable water management. The water policy will be an important tool for ensuring that the business is conducted in a sustainable and responsible manner, and that GB Corp is able to effectively manage its water-related risks and opportunities.

Estimated timeframe for realization
1 to 3 years

Magnitude of potential financial impact
Medium-high

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact
N/A

W5. Facility-level water accounting

W5.1

(W5.1) For each facility referenced in W4.1c, provide coordinates, water accounting data, and a comparison with the previous reporting year.

Facility reference number
Facility 1

Facility name (optional)
Prima Manufacturing Plant 30.08103373587794, 31.045110176707045

Country/Area & River basin

Egypt	Nile

Latitude
30.081033

Longitude
31.04511

Located in area with water stress
Yes

Primary power generation source for your electricity generation at this facility
<Not Applicable>

Oil & gas sector business division
<Not Applicable>

Total water withdrawals at this facility (megaliters/year)
64.5

Comparison of total withdrawals with previous reporting year
This is our first year of measurement

Withdrawals from fresh surface water, including rainwater, water from wetlands, rivers and lakes
64.5

Withdrawals from brackish surface water/seawater
0

Withdrawals from groundwater - renewable
0

Withdrawals from groundwater - non-renewable
0

Withdrawals from produced/entrained water
0

Withdrawals from third party sources
0

Total water discharges at this facility (megaliters/year)
64.5

Comparison of total discharges with previous reporting year
This is our first year of measurement

Discharges to fresh surface water
58.05

Discharges to brackish surface water/seawater
0

Discharges to groundwater
0

Discharges to third party destinations
0

Total water consumption at this facility (megaliters/year)
6.45

Comparison of total consumption with previous reporting year
This is our first year of measurement

Please explain
The Prima manufacturing facility, situated in Cairo, Egypt, falls within a "high" water stress area, as per the assessment conducted using the WRI Aqueduct tool. Our withdrawal volume is reliably collected from monthly water bills, accurately representing our actual water withdrawal. The primary source of our water supply is the Nile River.

To manage our water discharge responsibly, we have enlisted the services of a contractor who collects the discharged water on a weekly basis. This collected water is then treated and disposed of in compliance with national regulations.

However, we currently lack precise records for water discharge volume. As a temporary estimation, we have assumed a percentage of 90% water discharge from the water withdrawal volume. Consequently, water consumption is calculated as the difference between water withdrawal and water discharge.

Facility reference number
Facility 2

Facility name (optional)
Badr Manufacturing Facility

Country/Area & River basin

Egypt	Nile

Latitude
30.137117

Longitude
31.741022

Located in area with water stress
Yes

Primary power generation source for your electricity generation at this facility
<Not Applicable>

Oil & gas sector business division
<Not Applicable>

Total water withdrawals at this facility (megaliters/year)
13.5

Comparison of total withdrawals with previous reporting year
This is our first year of measurement

Withdrawals from fresh surface water, including rainwater, water from wetlands, rivers and lakes
13.5

Withdrawals from brackish surface water/seawater
0

Withdrawals from groundwater - renewable
0

Withdrawals from groundwater - non-renewable
0

Withdrawals from produced/entrained water
0

Withdrawals from third party sources
0

Total water discharges at this facility (megaliters/year)
12.15

Comparison of total discharges with previous reporting year
This is our first year of measurement

Discharges to fresh surface water
0

Discharges to brackish surface water/seawater
0

Discharges to groundwater
0

Discharges to third party destinations
0

Total water consumption at this facility (megaliters/year)
1.35

Comparison of total consumption with previous reporting year
This is our first year of measurement

Please explain
The Badr manufacturing facility, situated in Cairo, Egypt, falls within a "high" water stress area, as per the assessment conducted using the WRI Aqueduct tool. Our withdrawal volume is reliably collected from monthly water bills, accurately representing our actual water withdrawal. The primary source of our water supply is the Nile River.

To responsibly manage our water discharge, we ensure that it adheres to national regulations before being disposed of into the national sewage system.

However, we currently lack precise records for water discharge volume. As a temporary estimation, we have assumed a percentage of 90% water discharge from the water withdrawal volume. Consequently, water consumption is calculated as the difference between water withdrawal and water discharge.

Facility reference number
Facility 3

Facility name (optional)
El Sadat Manufacturing Facility

Country/Area & River basin

Egypt	Nile

Latitude
30.360185

Longitude
30.533021

Located in area with water stress
Yes

Primary power generation source for your electricity generation at this facility
<Not Applicable>

Oil & gas sector business division
<Not Applicable>

Total water withdrawals at this facility (megaliters/year)
40.14

Comparison of total withdrawals with previous reporting year
This is our first year of measurement

Withdrawals from fresh surface water, including rainwater, water from wetlands, rivers and lakes
40.14

Withdrawals from brackish surface water/seawater
0

Withdrawals from groundwater - renewable
0

Withdrawals from groundwater - non-renewable
0

Withdrawals from produced/entrained water
0

Withdrawals from third party sources
0

Total water discharges at this facility (megaliters/year)
36.17

Comparison of total discharges with previous reporting year
This is our first year of measurement

Discharges to fresh surface water
36.17

Discharges to brackish surface water/seawater
0

Discharges to groundwater
0

Discharges to third party destinations
0

Total water consumption at this facility (megaliters/year)
4.01

Comparison of total consumption with previous reporting year
This is our first year of measurement

Please explain
El Sadat manufacturing facility, situated in Cairo, Egypt, falls within a "high" water stress area, as per the assessment conducted using the WRI Aqueduct tool. Our withdrawal volume is reliably collected from monthly water bills, accurately representing our actual water withdrawal. The primary source of our water supply is the Nile River.

To responsibly manage our water discharge, we ensure that it adheres to national regulations before being disposed of into the national sewage system.

However, we currently lack precise records for water discharge volume. As a temporary estimation, we have assumed a percentage of 90% water discharge from the water withdrawal volume. Consequently, water consumption is calculated as the difference between water withdrawal and water discharge.

W5.1a

(W5.1a) For the facilities referenced in W5.1, what proportion of water accounting data has been third party verified?

Water withdrawals – total volumes

% verified
Not verified

Verification standard used
<Not Applicable>

Please explain
GB Corp is currently dedicated to developing a comprehensive internal process to effectively manage and track our global water usage across all facilities. This process will involve utilizing water invoices and meters as essential data sources. We also will establish an internal database and analytical tools that will enable us to track, monitor, and verify our water usage.

Having this internal system, external third-party verification would be duplicative.

Water withdrawals – volume by source

% verified
Not verified

Verification standard used
<Not Applicable>

Please explain
GB Corp is currently dedicated to developing a comprehensive internal process to effectively manage and track our global water usage across all facilities. This process will involve utilizing water invoices and meters as essential data sources. We also will establish an internal database and analytical tools that will enable us to track, monitor, and verify our water usage.

Having this internal system, external third-party verification would be duplicative.

Water withdrawals – quality by standard water quality parameters

% verified
Not verified

Verification standard used
<Not Applicable>

Please explain
GB Corp is currently dedicated to developing a comprehensive internal process to effectively manage and track our global water usage across all facilities. This process will involve utilizing water invoices and meters as essential data sources. We also will establish an internal database and analytical tools that will enable us to track, monitor, and verify our water usage.

Having this internal system, external third-party verification would be duplicative.

Water discharges – total volumes

% verified
Not verified

Verification standard used
<Not Applicable>

Please explain
GB Corp is currently dedicated to developing a comprehensive internal process to effectively manage and track our global water usage across all facilities. This process will involve utilizing water invoices and meters as essential data sources. We also will establish an internal database and analytical tools that will enable us to track, monitor, and verify our water usage.

Having this internal system, external third-party verification would be duplicative.

Water discharges – volume by destination

% verified
Not verified

Verification standard used
<Not Applicable>

Please explain
GB Corp is currently dedicated to developing a comprehensive internal process to effectively manage and track our global water usage across all facilities. This process will involve utilizing water invoices and meters as essential data sources. We also will establish an internal database and analytical tools that will enable us to track, monitor, and verify our water usage.

Having this internal system, external third-party verification would be duplicative.

Water discharges – volume by final treatment level

% verified
Not verified

Verification standard used
<Not Applicable>

Please explain
GB Corp is currently dedicated to developing a comprehensive internal process to effectively manage and track our global water usage across all facilities. This process will involve utilizing water invoices and meters as essential data sources. We also will establish an internal database and analytical tools that will enable us to track, monitor, and verify our water usage.

Having this internal system, external third-party verification would be duplicative.

Water discharges – quality by standard water quality parameters

% verified
Not verified

Verification standard used
<Not Applicable>

Please explain
GB Corp is currently dedicated to developing a comprehensive internal process to effectively manage and track our global water usage across all facilities. This process will involve utilizing water invoices and meters as essential data sources. We also will establish an internal database and analytical tools that will enable us to track, monitor, and verify our water usage.

Having this internal system, external third-party verification would be duplicative.

Water consumption – total volume

% verified
Not verified

Verification standard used
<Not Applicable>

Please explain
GB Corp is currently dedicated to developing a comprehensive internal process to effectively manage and track our global water usage across all facilities. This process will involve utilizing water invoices and meters as essential data sources. We also will establish an internal database and analytical tools that will enable us to track, monitor, and verify our water usage.

Having this internal system, external third-party verification would be duplicative.

W6. Governance

W6.1

(W6.1) Does your organization have a water policy?
No, but we plan to develop one within the next 2 years

W6.2

(W6.2) Is there board level oversight of water-related issues within your organization?
Yes

W6.2a

(W6.2a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for water-related issues.

Position of individual or committee	Responsibilities for water-related issues
Chief Executive Officer (CEO)	The CEO of GB Corp is accountable for authorizing budgets for projects related to water and approving targets and plans for the future. This responsibility is vital in guaranteeing that the company remains committed to achieving its sustainability objectives and prioritizes water-related initiatives in its operations. By supervising and sanctioning these budgets and plans, the CEO highlights the company's commitment to sustainability and its responsibility to its stakeholders.

W6.2b

(W6.2b) Provide further details on the board's oversight of water-related issues.

	Frequency that water-related issues are a scheduled agenda item	Governance mechanisms into which water-related issues are integrated	Please explain
Row 1	Sporadic - as important matters arise	Monitoring implementation and performance Overseeing major capital expenditures Overseeing the setting of corporate targets Reviewing and guiding annual budgets Reviewing and guiding major plans of action Reviewing and guiding strategy Setting performance objectives	The board of GB Corp holds the responsibility of devising the company's comprehensive strategy and action plan, which encompasses addressing water-related concerns and ensuring responsible environmental management practices. This includes overseeing the company's risk management endeavors to identify and mitigate risks associated with water usage, wastewater treatment and recycling, and other water-related projects. To support these initiatives, the board sanctions budgets and business plans that prioritize sustainability and environmental responsibility. This may include allocating funds for activities such as water conservation measures and wastewater treatment. To assess progress towards environmental goals, the board establishes clear objectives and monitors progress over time. The Investor Relations Assistant Vice President at GB Corp provides regular updates to the CEO regarding any climate-related matters or issues that may have arisen. Additionally, the CEO and board convene annually to approve the company's TCFD and ESG reports and ensure that the company is adhering to its sustainability and responsible environmental management commitments.

W6.2d

(W6.2d) Does your organization have at least one board member with competence on water-related issues?

	Board member(s) have competence on water-related issues	Criteria used to assess competence of board member(s) on water-related issues	Primary reason for no board-level competence on water-related issues	Explain why your organization does not have at least one board member with competence on water-related issues and any plans to address board-level competence in the future
Row 1	No, but we plan to address this within the next two years	<Not Applicable>	Important but not an immediate priority	Currently, GB Corp does not have any board members with expertise in water-related issues. However, recognizing the critical importance of water-related matters in Egypt's near future due to water stress, we are actively seeking to hire a board member who possesses a deep understanding of these issues. It is essential to note that while GB Corp's business operations are not water-intensive, we are fully committed to reducing our water consumption to safeguard our natural water resources and ensure a sustainable future.

W6.3

(W6.3) Provide the highest management-level position(s) or committee(s) with responsibility for water-related issues (do not include the names of individuals).

Name of the position(s) and/or committee(s)
Other, please specify (Investor Relations Assistant Vice President)

Water-related responsibilities of this position
Assessing water-related risks and opportunities
Managing water-related risks and opportunities
Managing public policy engagement that may impact water security

Frequency of reporting to the board on water-related issues
Annually

Please explain
Currently, the Investor Relations Assistant Vice President is the highest-ranking company officer responsible for water-related matters. As such, the Investor Relations Assistant Vice President reports directly to the CEO during annual meetings and for any pressing issues that relate to water projects.

During these meetings, critical topics such as the progress made towards our 2022 water goal, significant changes, and potential issues related to water projects are discussed in detail. The Investor Relations Assistant Vice President serves as a key liaison between the company and its stakeholders, ensuring that the CEO is kept informed of any developments or concerns related to water usage and conservation.

Moreover, during the annual meetings, the Investor Relations Assistant Vice President also discusses the TCFD and ESG reports with the CEO to get his approval and ensure that our approach aligns with our goals and values.

W6.4

(W6.4) Do you provide incentives to C-suite employees or board members for the management of water-related issues?

	Provide incentives for management of water-related issues	Comment
Row 1	No, not currently but we plan to introduce them in the next two years	

W6.5

(W6.5) Do you engage in activities that could either directly or indirectly influence public policy on water through any of the following?

No

W6.6

(W6.6) Did your organization include information about its response to water-related risks in its most recent mainstream financial report?

Yes (you may attach the report - this is optional)

GB-Corp-SR22.pdf

We include information about our response to water-related risks in our financial report (available in Arabic language only) and also in our sustainability report (which you can find attached to this question).

W7. Business strategy

W7.1

(W7.1) Are water-related issues integrated into any aspects of your long-term strategic business plan, and if so how?

	Are water-related issues integrated?	Long-term time horizon (years)	Please explain
Long-term business objectives	Yes, water-related issues are integrated	5-10	At GB Corp, we are a result driven organization, we set ambitious and challenging targets, and aspire to consistently achieve them in the best interest of the communities we serve. Water related issues are integrated into GB Corp long term environmental business objectives by reviewing opportunities to achieve our corporate water goals. Items considered for our manufacturing facilities are the availability of freshwater and opportunities to reduce our water footprint. This approach not only helps to conserve water resources but also minimizes the volume of discharged wastewater, making our manufacturing processes more sustainable and environmentally responsible.
Strategy for achieving long-term objectives	Yes, water-related issues are integrated	5-10	Our key objectives of our organization is to decrease the amount of water withdrawn from natural sources and to reduce our wastewater discharges. To achieve this, we are implementing measures to reduce our water consumption and enhance our water efficiency. These measures are taken to achieve our goal of 10% reduction in our production water intensity by 2025. In addition, to achieve our target of having zero wastewater discharge by 2030, we are taking steps to recycle the wastewater generated during our manufacturing processes by installing advanced wastewater treatment plants. At present, our El Sadat facility's wastewater treatment plant is 80% complete, and we are committed to continuing this initiative across other facilities.
Financial planning	Yes, water-related issues are integrated	5-10	To achieve our water-related objectives and targets, we are investing in water efficiency measures and in installing wastewater treatment plants in our manufacturing facilities.

W7.2

(W7.2) What is the trend in your organization's water-related capital expenditure (CAPEX) and operating expenditure (OPEX) for the reporting year, and the anticipated trend for the next reporting year?

Row 1

Water-related CAPEX (+/- % change)

Anticipated forward trend for CAPEX (+/- % change)

Water-related OPEX (+/- % change)

Anticipated forward trend for OPEX (+/- % change)

Please explain

At present, we don't have accurate figures for the required information. However, we will work on providing them in subsequent disclosing cycles.

W7.3

(W7.3) Does your organization use scenario analysis to inform its business strategy?

	Use of scenario analysis	Comment
Row 1	No, but we anticipate doing so within the next two years	Meanwhile we are reporting water-related issues in our annual sustainability report and carbon footprint report and provides stakeholders with perspective on the risks and opportunities associated with climate change and water scarcity. We still did not perform any scenario analysis but we are aiming to do so in the next few years.

W7.4

(W7.4) Does your company use an internal price on water?

Row 1

Does your company use an internal price on water?
No, but we are currently exploring water valuation practices

Please explain
Gb Corp will be exploring water valuation practices in the upcoming years.

W7.5

(W7.5) Do you classify any of your current products and/or services as low water impact?

	Products and/or services classified as low water impact	Definition used to classify low water impact	Primary reason for not classifying any of your current products and/or services as low water impact	Please explain
Row 1	No, but we plan to address this within the next two years	<Not Applicable>	Lack of internal resources	Currently, we are not able to assess if any of our products is considered as low water impact. We are aiming to develop systems to measure and collect data that will help us assess this point and compare our water consumption with other similar companies in the market or with our previous performance.

W8. Targets

W8.1

(W8.1) Do you have any water-related targets?
Yes

W8.1a

(W8.1a) Indicate whether you have targets relating to water pollution, water withdrawals, WASH, or other water-related categories.

	Target set in this category	Please explain
Water pollution	Yes	<Not Applicable>
Water withdrawals	Yes	<Not Applicable>
Water, Sanitation, and Hygiene (WASH) services	No, but we plan to within the next two years	Currently, we don't have WASH services related targets but we are planning to have one in the next few years.
Other	Please select	<Not Applicable>

W8.1b

(W8.1b) Provide details of your water-related targets and the progress made.

Target reference number
Target 1

Category of target
Water withdrawals

Target coverage
Other, please specify (GB Corp's five manufacturing facilities in Egypt)

Quantitative metric
Reduction in withdrawals per unit of production

Year target was set
2021

Base year
2022

Base year figure
5.68

Target year
2025

Target year figure
5.11

Reporting year figure
5.68

% of target achieved relative to base year
0

Target status in reporting year
Underway

Please explain
At GB Corp, we are committed to reducing our production water intensity by 10% by the year 2025. To achieve this goal, we have implemented a comprehensive strategy that includes measuring our water production intensity across our three major manufacturing facilities: Prima, Badr, and El Sadat.

As a part of this effort, we have established 2022 as our baseline year for our target. Currently, our water production intensity stands at 5.68 m3/car. By monitoring our water usage at our major manufacturing facilities, we can identify areas where we can improve efficiency and reduce our overall water consumption.

We are planning to measure our water production intensity at the Polo manufacturing facility over the next year. The Citi manufacturing plant currently uses minimal water in its operations and is therefore excluded from this target, unless water usage increases substantially in the future.

Target reference number
Target 2

Category of target
Water pollution

Target coverage
Site/facility

Quantitative metric
Reduction in water discharge volumes

Year target was set
2021

Base year
2022

Base year figure
94.52

Target year
2030

Target year figure
0

Reporting year figure
94.52

% of target achieved relative to base year
0

Target status in reporting year
Underway

Please explain
At GB Corp, we recognize the importance of responsible wastewater management in reducing our environmental impact and promoting sustainability. While we are still in the process of developing a robust data collection and management system, we are actively working towards installing a wastewater treatment plant at our El Sadat manufacturing facility. The treatment plant will enable us to recycle wastewater and reuse it in our manufacturing processes, reducing our water withdrawal and minimizing our environmental footprint. The project was initiated in 2021, and we are pleased to report that as of 2022, we have achieved 80% completion.

W9. Verification

W9.1

(W9.1) Do you verify any other water information reported in your CDP disclosure (not already covered by W5.1a)?
No, we do not currently verify any other water information reported in our CDP disclosure

W10. Plastics

W10.1

(W10.1) Have you mapped where in your value chain plastics are used and/or produced?

	Plastics mapping	Value chain stage	Please explain
Row 1	Yes	Direct operations Supply chain	

W10.2

(W10.2) Across your value chain, have you assessed the potential environmental and human health impacts of your use and/or production of plastics?

	Impact assessment	Value chain stage	Please explain
Row 1	Not assessed – but we plan to within the next two years	<Not Applicable>	

W10.3

(W10.3) Across your value chain, are you exposed to plastics-related risks with the potential to have a substantive financial or strategic impact on your business? If so, provide details.

	Risk exposure	Value chain stage	Type of risk	Please explain
Row 1	Not assessed – but we plan to within the next two years	<Not Applicable>	<Not Applicable>	

W10.4

(W10.4) Do you have plastics-related targets, and if so what type?

	Targets in place	Target type	Target metric	Please explain
Row 1	No – but we plan to within the next two years	<Not Applicable>	<Not Applicable>	

W10.5

(W10.5) Indicate whether your organization engages in the following activities.

	Activity applies	Comment
Production of plastic polymers	No	
Production of durable plastic components	No	
Production / commercialization of durable plastic goods (including mixed materials)	No	
Production / commercialization of plastic packaging	No	
Production of goods packaged in plastics	No	
Provision / commercialization of services or goods that use plastic packaging (e.g., retail and food services)	No	

W11. Sign off

W-FI

(W-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

No additional information

W11.1

(W11.1) Provide details for the person that has signed off (approved) your CDP water response.

	Job title	Corresponding job category
Row 1	Investor Relations Assistant Vice President	Other, please specify (Investor Relations Assistant Vice President)

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please indicate your consent for CDP to share contact details with the Pacific Institute to support content for its Water Action Hub website.

Yes, CDP may share our Main User contact details with the Pacific Institute

Please confirm below

I have read and accept the applicable Terms