



Investor Presentation

FIRST QUARTER 2023

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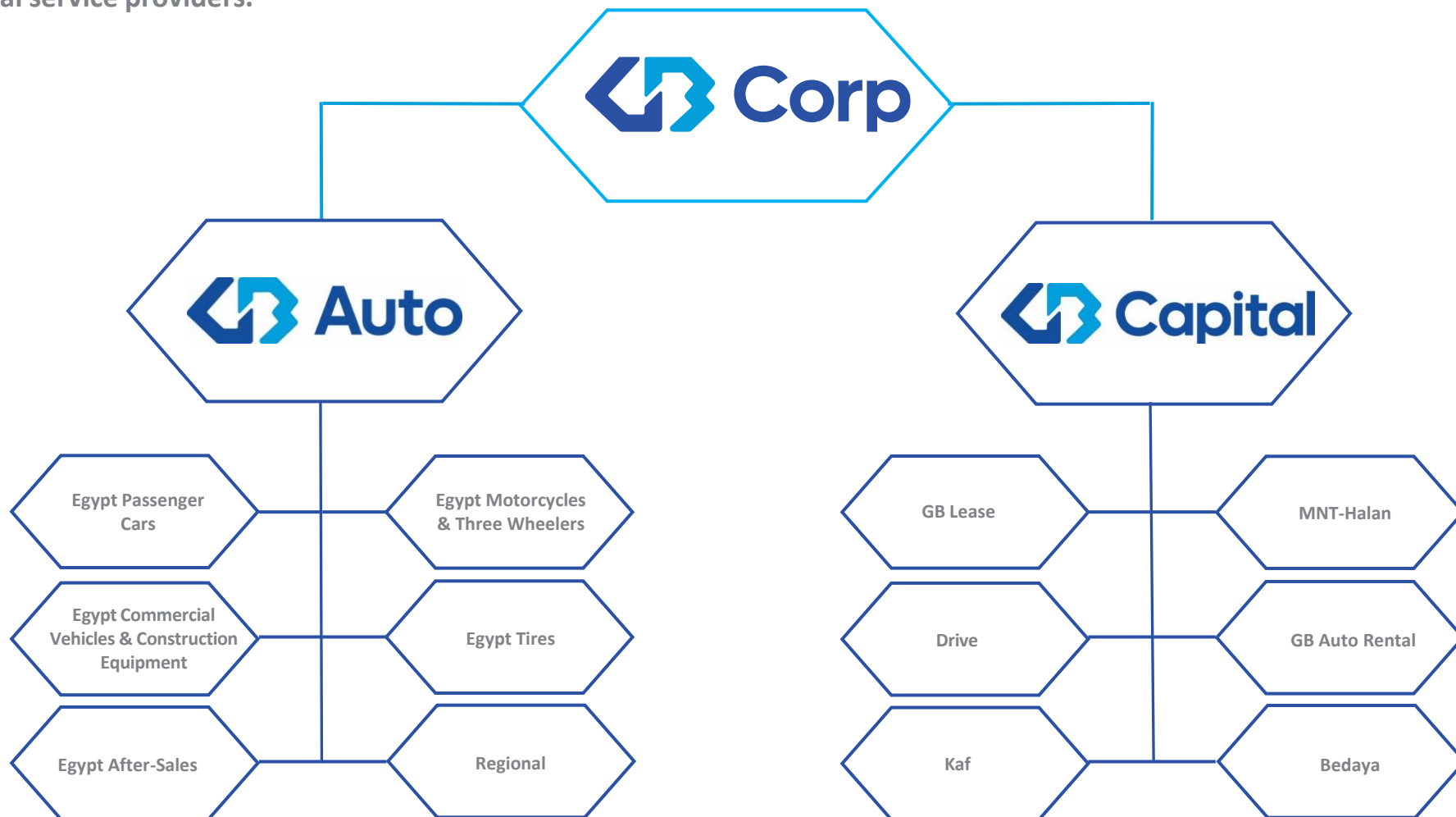
[29](#) Key Corporate and Shareholder Information

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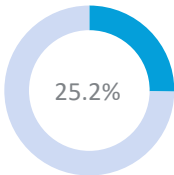
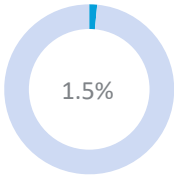
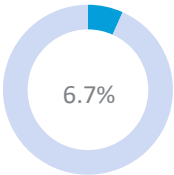
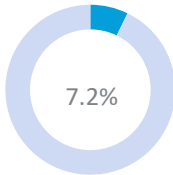
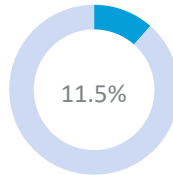
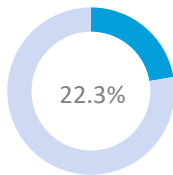
Group Overview



GB Corp is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. The company operates under two distinct segments: GB Auto, which operates the core automotive business and encompasses six primary lines of business across Egypt and Iraq, and GB Capital, which oversees the operations of the Group's non-bank financial service providers.



GB Auto is comprised of diverse operations that span the value chain from manufacturing and assembly to sales, after-sales, and trading.*

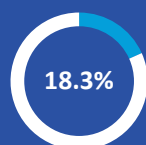
Egypt Passenger Cars	Egypt Motorcycles & Three Wheelers	Egypt CV&CE	Egypt Tires	Egypt After-Sales	Regional
Assembly: <ul style="list-style-type: none"> Passenger car CKD and imported CKD kits Sales & Distribution: <ul style="list-style-type: none"> Imported CKD kits with a production capacity of c.80,000 units per year CBU vehicles  <p>25.2%</p> <p>1Q23 Group Revenue Contribution</p>	Assembly: <ul style="list-style-type: none"> Motorcycles and three-wheelers CKD assembly Manufacturing: <ul style="list-style-type: none"> Motorcycles and three-wheelers components at the Badr Facility Sales & Distribution: <ul style="list-style-type: none"> Motorcycles and three-wheelers  <p>1.5%</p> <p>1Q23 Group Revenue Contribution</p>	Assembly: <ul style="list-style-type: none"> Trucks Manufacturing: <ul style="list-style-type: none"> Bus bodies Trailers/superstructures Sales & Distribution: <ul style="list-style-type: none"> Trucks Buses Trailers/superstructures Construction/farming equipment  <p>6.7%</p> <p>1Q23 Group Revenue Contribution</p>	Sales & Distribution: <ul style="list-style-type: none"> Passenger car, van, truck, construction equipment, and bus tires  <p>7.2%</p> <p>1Q23 Group Revenue Contribution</p>	Sales & Distribution: <ul style="list-style-type: none"> After-sales services and distribution of spare parts for passenger cars, motorcycles and three-wheelers, and commercial vehicles Largest cross-country network of its kind, with continual expansion  <p>11.5%</p> <p>1Q23 Group Revenue Contribution</p>	Sales & Distribution: <ul style="list-style-type: none"> Imported CBU passenger car units in Iraq (MG) with after sales service Bajaj motorcycles and three-wheelers in Iraq with after sales services  <p>22.3%</p> <p>1Q23 Group Revenue Contribution</p>
5-Year CAGR -5.2%	5-Year CAGR -37.1%	5-Year CAGR -3.9%	5-Year CAGR 3.6%	5-Year CAGR 13.7%	5-Year CAGR -7.8%

*GB Auto has one secondary line of business, Others, which consists of lubricants, pre-owned passenger cars, pre-owned commercial vehicles, and retail.

GB Capital is a leading non-bank financial services provider in Egypt and targets further growth through expanding its existing businesses and adding new services.

1Q23 Group Revenue
Contribution

5-year CAGR: -0.5%





1Q23 Group Gross Profit
Contribution

Gross Profit Margin: 3.6%

Leasing



- Established in 2008, GB Lease provides business-to-business lease finance solutions. It is non-exclusive to GB Auto and caters to a diversified client base, ranging from multinationals, local corporates, and SMEs.
- Focuses on risk diversification by asset class, industry and clients; asset base covers all asset classes, including real estate, automotive and production lines. Portfolio tenor is mostly medium term.
- Implements prudent risk-management practices for provisions and risk recognition.

LE 129.0 million*
1Q23 Revenue



- Previously known as Haram Tourism Transport, GB Auto Rental joined GB Capital in late 2012, operating on a quasi-operational lease basis.
- It is Egypt's premier vehicle fleet-leasing company, serving a select range of top-tier industrial, services private sector companies, multinationals, and financial institutions.
- Average tenor of the portfolio is three years.
- Company's service agreements entail vehicle acquisition, registration, maintenance, and insurance that extends to third-party damage and passengers.

LE 46.0 million*
1Q23 Revenue

Consumer Finance and Factoring



- Drive provides factoring services to a diversified client base, ranging from business-to-business (SMEs) to business-to-consumer (retail), with a focus on the auto finance sector.
- Operating under a robust credit policy, it maintains a well-developed portfolio, offers medium-term tenors, and focuses on risk diversification by product type, client base, and brands (where auto loans are concerned).
- Drive's digital mobile app "Forsa" performed exceptionally well in its first year of operation and continues to attract well-known merchants. To date, Drive has over 520 merchants in more than 4,000 stores.
- Drive became the first consumer finance company to issue bonds when it completed its first bond issuance in the amount of LE 700 million. Proceeds from the transaction will be used to unlock further growth opportunities in consumer financing and to settle old bank debts.

LE 847.4 million*
1Q23 Revenue

Fintech

















- Egypt's largest and fastest growing non-bank lender to the unbanked offering digital solutions, including lending, BNPL, e-commerce, payments, and on-demand logistics.
- Developed its scalable proprietary fintech ecosystem in-house, connecting customers, vendors and micro-enterprises through its consumer facing app, merchant app, Halan Neuron (distributed lending and payment processing software) and payment solutions (wallets and cards).
- MNT-Halan serves over 5 million customers, of which 3.5 million are financial clients and over 2 million are borrowers.
- MNT-Halan continues to explore cross border expansions through operational and technological capabilities, with an aim to replicate its business model in other countries.

GB Corp's ownership in MNT-Halan after 2022's transaction is 49.5%, but figures are no longer being consolidated

*Before intercompany eliminations.

The Group has an established regional footprint with a strong portfolio of top global brands.

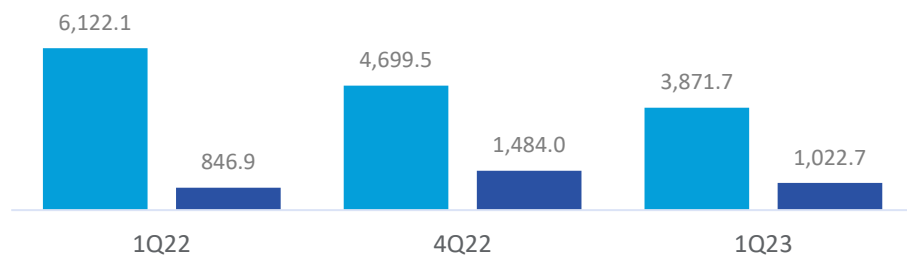
EGYPT	
Passenger Cars	    
Commercial Vehicles & Construction Equipment	        
Motorcycles & Three-Wheelers	
Tires	       
Others	  
GB CAPITAL	
      	
IRAQ	
Passenger Cars	
Motorcycles & Three-Wheelers	



Both businesses have shown consistent growth in operational performance and profitability.

Progression of Key Indicators (all figures in LE million)

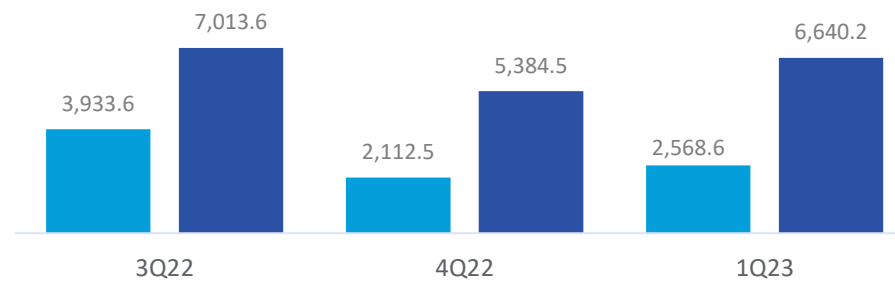
Revenue



*Before elimination

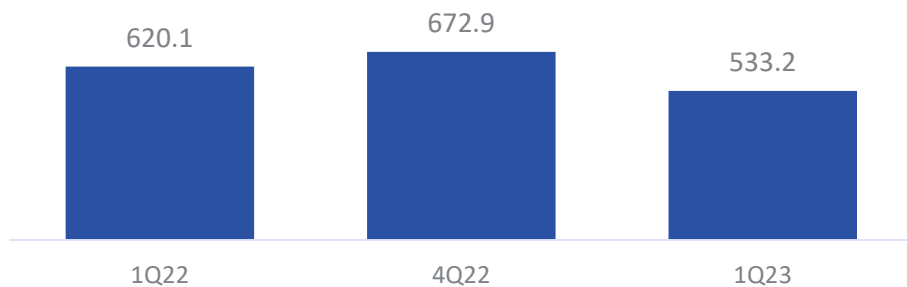
■ GB Auto ■ GB Capital*

Net Debt



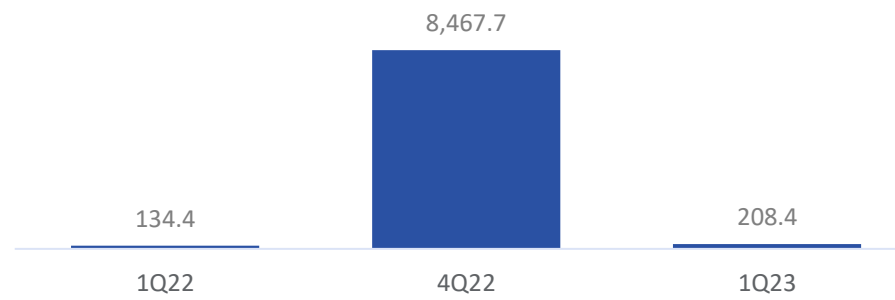
* GB Capital's debt figure represents total debt as net debt is not an appropriate indicator for the financing business

EBITDA



■ GB Auto

EBIT



■ GB Capital

2

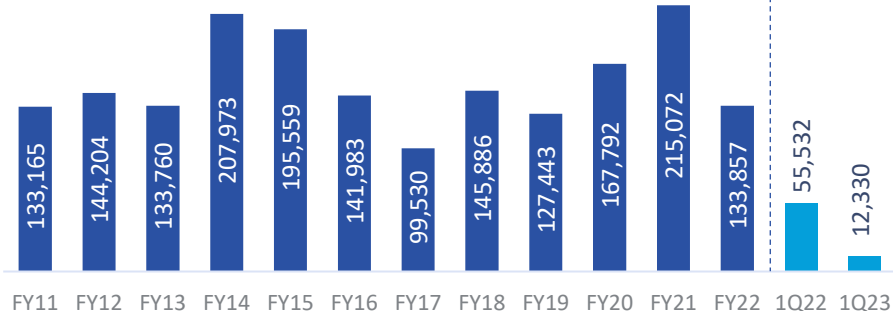
GB Auto



The passenger car market contracted by 77.8% y-o-y in 1Q23. In the same period, GB Auto's passenger car volumes went down by 74.4% y-o-y.

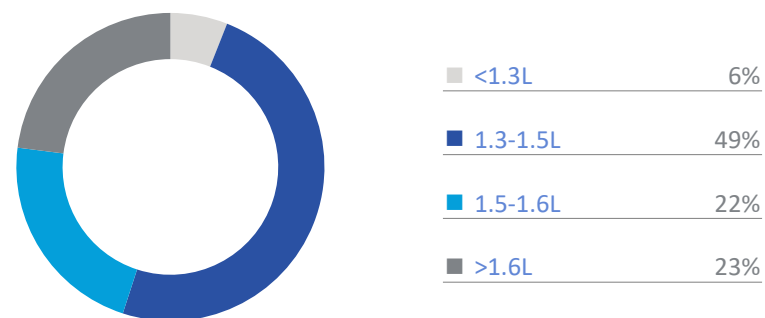
PC market continues to experience supply shortages due to import restrictions and limited FX availability. These issues were further exacerbated by the devaluation of the EGP in March and October 2022 and a slowdown in opening letters of credit.

PC Market, Annual Sales



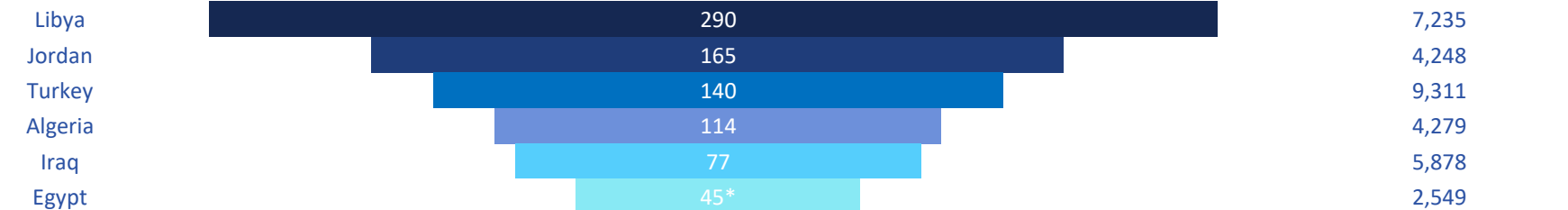
Management has focused CKD assembly on models in the largest market segment

PC Market Segmentation, 1Q23



Management anticipates substantial future growth on the back of relatively low penetration rates per 1,000 people, as shown here:

COUNTRY

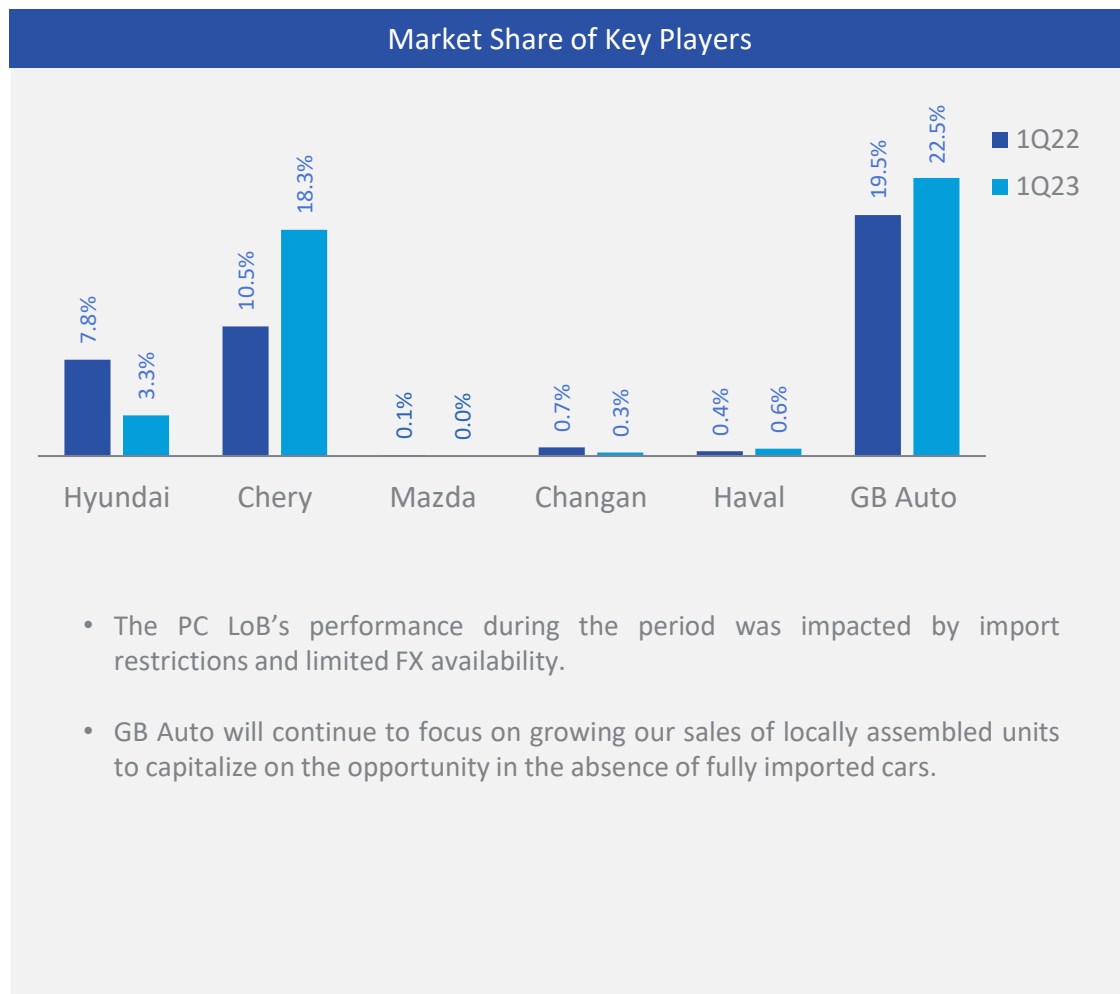


Sources: Automotive Marketing Information Council (AMIC); International Monetary Fund, World Bank, Business Monitor International, CIA World Fact Book, GB Auto Research.

*Please note that this figure refers to passenger cars only, while the motorization figures of the other countries in this graphic refer to cars, buses, and freight vehicles but do not include two-wheelers.

**Figures are taken from World Bank.

GB Auto retained its position as a market leader reaching a market share of **22.5%** in **1Q23**.



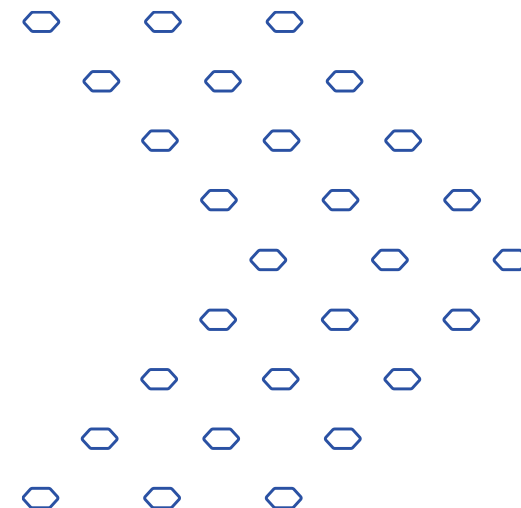
The PC LoB's volume decreased 33.5% q-o-q and 74.4% y-o-y in 1Q23, less than the market contraction in the same period. Consequently, revenue declined by 14.5% q-o-q and 59.6% y-o-y to LE 1,196.3 million in 1Q23.

		1Q22	4Q22	1Q23	Q-o-Q	Y-o-Y
CBU Sales Volume	(Units)	5,046	488	184	-62.3%	-96.4%
CKD Sales Volume	(Units)	5,793	3,688	2,593	-29.7%	-55.2%
Total Sales Volume	(Units)	10,839	4,176	2,777	-33.5%	-74.4%
Sales Revenue	(LE million)	2,961.0	1,398.9	1,196.3	-14.5%	-59.6%



The LoB's volume dropped by 69.2% q-o-q and 90.8% y-o-y to 2,111 units in 1Q23. The decline was primarily attributed to the phasing out of the three-wheelers inventory and accentuated by the ongoing supply chain disruptions due to FX availability as well as import restrictions. Consequently, revenue declined by 75.5% q-o-q and 88.7% y-o-y to LE 70.9 million in 1Q23.

		1Q22	4Q22	1Q23	Q-o-Q	Y-o-Y
Three-Wheeler Sales Volume	(Units)	10,164	3,099	3	-99.9%	-
Motorcycle Sales Volume	(Units)	12,688	3,762	2,108	-44.0%	-83.4%
Total Sales Volume	(Units)	22,852	6,861	2,111	-69.2%	-90.8%
Total Sales Revenue	(LE million)	627.5	289.7	70.9	-75.5%	-88.7%



GB Auto's CV&CE line of business offers a range of commercial vehicle and construction equipment solutions in Egypt, including assembly, distribution, and manufacturing operations.



BUSES

Bus revenue increased by 15.7% y-o-y in 1Q23 due to improved pricing.



TRUCKS

Truck revenues increased a marginal 0.8% y-o-y in 1Q23 despite a drop in volumes during the quarter.



TRAILERS

Trailer revenues increased by 5.6% y-o-y in 1Q23

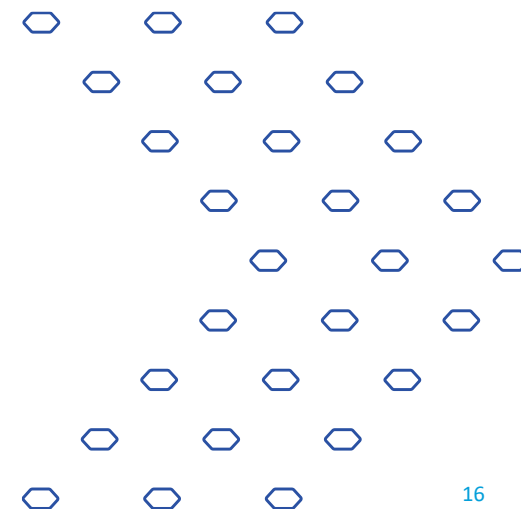


CONSTRUCTION EQUIPMENT

Construction equipment revenue decreased by 25.7% y-o-y in 1Q23.

Bus sales volumes were down during the quarter; however, management anticipates volumes will rebound as the tourism sector started improving in late 2022.

		1Q22	4Q22	1Q23	Q-o-Q	Y-o-Y
Bus Sales Volume	(Units)	106	486	77	-84.2%	-27.4%
Truck Sales Volume	(Units)	313	294	251	-14.6%	-19.8%
Trailer Sales Volume	(Units)	8	7	-	-	-
Construction Equipment Sales Volume	(Units)	24	11	13	18.2%	-45.8%
Total Sales Volume	(Units)	451	798	341	-57.3%	-24.4%
Sales Revenue	(LE million)	325.7	505.2	315.7	-37.5%	-3.1%



GB Auto operates the largest and fastest-growing network of after-sales services in Egypt, covering Passenger Cars, Motorcycles & Three-Wheelers, and Commercial Vehicles & Construction Equipment.



Passenger Cars

Revenue from the passenger cars after sales recorded an increase of 3.9% q-o-q and 53.2% y-o-y, reaching LE 381.2 million in 1Q23.



Motorcycles & Three-Wheelers

After sales for motorcycles and three-wheelers saw a decrease of 17.0% q-o-q but was up 11.8% y-o-y in 1Q23 to book LE 77.8 million.

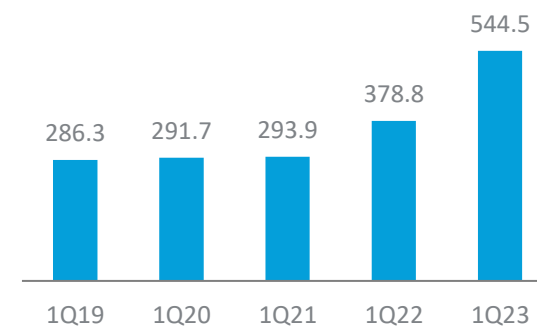


Commercial Vehicles & Construction Equipment

Revenues from the CV&CE after-sales service increased by 5.2% q-o-q and 41.6% y-o-y to LE 85.5 in 1Q23.

		1Q22	4Q22	1Q23	Q-o-Q	Y-o-Y
Passenger Car AFS Revenue	(LE million)	248.9	367.1	381.2	3.9%	53.2%
2&3 Wheelers AFS Revenue	(LE million)	69.6	93.7	77.8	-17.0%	11.8%
CV&CE AFS Revenue	(LE million)	60.3	81.2	85.5	5.2%	41.6%
Total AFS Egypt Revenue	(LE million)	378.8	542.0	544.5	0.5%	43.8%

Egypt After-Sales 5-Year Revenues Progression
(all figures in LE million)



EGYPT PASSENGER CARS

38

Show rooms

23

Service Centers

EGYPT 2 & 3 WHEELERS

27

Show rooms

15

Service Centers

COMMERCIAL VEHICLES

8

Service Centers



venue decreased by 17.2% q-o-q and 23.3% y-o-y to LE 342.2 million in 1Q23 as the LoB faced a shortage in the supply of tires.

Tires in: Egypt

LASSA
TYRES

GALAXY

YOKOHAMA

Passenger car tires

VERDE

SUNFULL

THUNDERER

Light truck tires

DOUBLE COIN
TIRES

GOODYEAR

WEST LAKE
Performance TIRES

Truck tires

TECHKING
TIRE SOLUTIONS

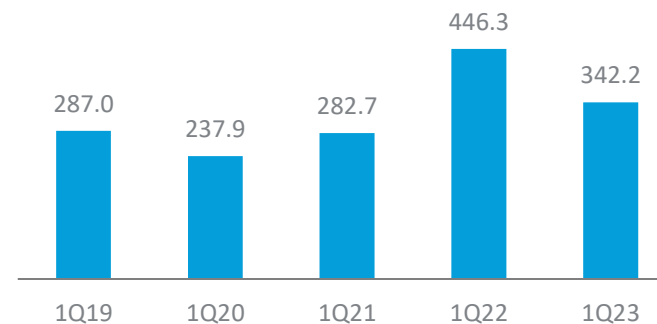
MRF

Off-the-road (OTR) tires

	1Q22	4Q22	1Q23	Q-o-Q	Y-o-Y
Total Sales Revenue (LE million)	446.3	413.4	342.2	-17.2%	-23.3%



Egypt Tires 5-Year Revenue Progression
(all figures in LE million)



GB Auto was able to position MG as the leading Chinese car brand in Iraq and is optimistic it will be able to further expand its market share and continue to position MG as a leading brand in the region.

Regional Operations

- Regional revenue decreased 23.3% q-o-q but inched up 2.4% y-o-y to LE 1,055.7 million in 1Q23.

Iraq

Passenger Cars

- PC revenue doubled year-on-year on the back of growing PC sales.

Two- and Three-Wheelers

- Two and Three-Wheelers revenue decreased by 62.4% y-o-y in 1Q23 as a change in three-wheeler import regulations temporarily halted sales.

	1Q22	4Q22	1Q23	Q-o-Q	Y-o-Y
Total Regions Revenue (LE million)	1,031.3	1,376.9	1,055.7	-23.3%	2.4%

Passenger Cars in Iraq



Two & Three-Wheelers in Iraq



Motorcycles

Three-Wheelers



GB Auto Income Statement

(LE million)	1Q22	4Q22	1Q23	Q-o-Q	Y-o-Y
Revenue	5,862.5	4,311.7	3,729.7	-13.5%	-36.4%
Inter-Segment Revenue	259.6	387.8	142.0	-63.4%	-45.3%
Total Revenue	6,122.1	4,699.5	3,871.7	-17.6%	-36.8%
Cost of Sales	(4,955.6)	(3,257.7)	(2,853.3)	-12.4%	-42.4%
Inter-Segment Cost of Sales	(260.1)	(387.8)	(142.0)	-63.4%	-45.4%
Total Cost of Sales	(5,215.8)	(3,645.5)	(2,995.3)	-17.8%	-42.6%
Gross Profit	906.3	1,054.0	876.4	-16.9%	-3.3%
<i>Gross Profit Margin</i>	<i>14.8%</i>	<i>22.4%</i>	<i>22.6%</i>	<i>0.2</i>	<i>7.8</i>
General, Selling & Administrative Expenses	(429.5)	(527.8)	(487.1)	-7.7%	13.4%
Other Operating Income	80.8	45.8	59.7	30.4%	-26.0%
Provisions (Net)	1.7	(30.5)	(13.7)	-55.2%	-
Operating Profit	559.3	541.6	435.3	-19.6%	-22.2%
<i>Operating Profit Margin</i>	<i>9.1%</i>	<i>11.5%</i>	<i>11.2%</i>	<i>-0.3%</i>	<i>2.1%</i>
Finance Cost*	(149.4)	(167.2)	(198.9)	18.9%	33.1%
FOREX	(198.2)	23.3	(264.0)	-	33.2%
Net Profit / (loss) Before Tax	211.6	397.7	(27.6)	-	-
Income Tax	(73.8)	(76.5)	(65.0)	-15.0%	-11.9%
Net Profit / (loss) After Tax and Before NCI	137.9	321.2	(92.5)	-	-
NCI	(30.0)	(28.5)	12.0	-	-
Net Profit / (loss) After NCI	107.9	292.8	(80.5)	-	-
EBITDA	620.1	672.9	533.2	-20.8%	-14.0%
<i>EBITDA Margin</i>	<i>10.1%</i>	<i>14.3%</i>	<i>13.8%</i>	<i>-0.5</i>	<i>3.6</i>

* Includes leasing expenses of LE (40.5) million for 1Q23

Development of Working Capital for GB Auto

(LE million)	1Q22	2Q22	3Q22	4Q22	1Q23
Inventory	5,528.7	4,619.0	3,613.5	3,920.0	4,871.8
Receivables	2,349.0	1,703.2	1,531.2	1,432.2	1,493.4
Advances	866.7	891.5	753.6	742.5	880.7
Debtors & Other Debit Balances	1,957.4	1,443.5	1,231.2	1,927.1	1,979.0
Payables (Net)*	6,378.9	4,307.0	3,482.9	4,715.9	4,934.7
Working Capital	4,322.9	4,350.3	3,646.5	3,305.9	4,290.2

* Payables are shown net of financial lease-related liabilities amounting to LE 427.9 million, which are now added to our Net Debt calculations. Due to a change in Egyptian Accounting Standards, the related leased assets have been recorded on the balance sheet under PP&E, while the liabilities have been booked under Payables, starting from 2Q19 onwards.

Key Ratios for GB Auto

(LE million)		1Q22	2Q22	3Q22	4Q22	1Q23
Net debt / Equity*	Units	1.06	1.11	0.91	0.34	0.36
Total Liabilities Less Cash / Equity	Units	2.71	2.33	2.04	1.43	1.29
Current Ratio	Units	0.98	1.00	1.01	1.13	1.15
Net Debt / EBITDA	Units	2.40	2.35	1.67	0.83	1.04
LTM EBITDA / Finance Cost	Units	3.52	3.51	3.76	3.85	3.46
Capital Employed **	LE million	8,439.6	8,869.2	8,522.6	8,132.9	8,726.7
ROCE ***	%	21.8%	21.0%	24.5%	27.3%	24.0%

* Net Debt for segments = (short term debt + long term debt + due to related parties - inter-segment + payables related to leasing expenses) - cash and cash equivalents

** Average capital employed for segments at the end of the period = (property, plant and equipment + Intangible assets and goodwill + Investment property + inventories + Trade receivables + Debtors and other debit balance) - (Trade payables + Other current liabilities)

*** ROCE for segments = Last twelve months operating profit / average capital employed at the beginning and end of the period

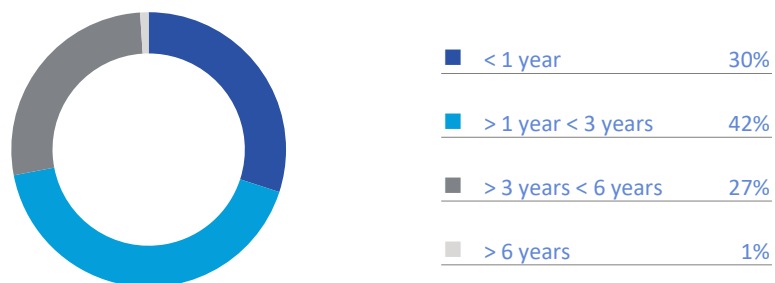
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GB Capital

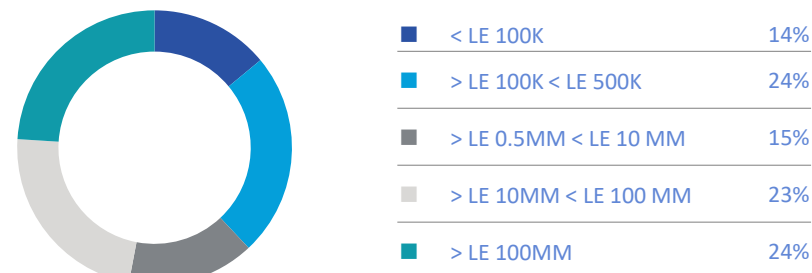


GB Capital's strategy is to benchmark operations against the best in the field, building on strict and robust credit, risk classification and provisioning policies developed for each industry.

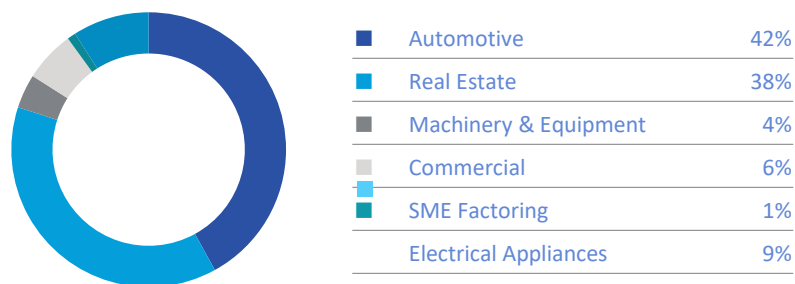
GB Capital Portfolio Breakdown by Maturity – excluding provisions – 1Q23



GB Capital Portfolio Breakdown by Loan Size – excluding provisions – 1Q23



GB Capital Portfolio Breakdown by Asset Type – excluding provisions – 1Q23



Supplementary Financial Information –
GB Capital (Excluding MNT-Halan)

		1Q22	FY22	1Q23
Net Portfolio Assets	(LE mn)	7,013.6	5,384.5	6,640.2
Debt / Equity	x	1.96x	0.44x	0.35x
Equity / Loan Portfolio	%	38.7%	216.4%	219.4%
Annualized Return on Avg. Equity (ROAE) - Excluding NCI*	%	16.8%	20.8%	13.8%
Annualized ROAA [Annualized the period EBIT pre-funding costs after tax / average assets of period]	%	11.6%	73.4%	7.3%
Annualized net interest margin (%) [(interest income - interest expense) for the last quarter X 4 / average portfolio size for the quarter]	%	8.0%	11.5%	7.0%
Provision for portfolio :				
Provision (BS) / Loan portfolio %	%	4.38%	5.34%	3.94%
Provision (BS) / NPL % (Coverage ratio)	%	103%	105%	102%
NPL / Loan portfolio %	%	4.23%	5.08%	3.88%

GB Capital Income Statement (Before Elimination)

(LE million)	1Q22	4Q22	1Q23	Q-o-Q	Y-o-Y
Revenue	592.4	1,053.9	751.8	-28.7%	26.9%
Interest Income	254.5	430.1	270.9	-37.0%	6.5%
Total Revenues	846.9	1,484.0	1,022.7	-31.1%	20.8%
Cost of Sales	(564.7)	(898.1)	(682.2)	-24.0%	20.8%
Cost of Funds	(122.2)	(238.7)	(165.2)	-30.8%	35.2%
Total Cost of Revenues	(686.9)	(1,136.9)	(847.5)	-25.5%	23.4%
Gross Profit	160.0	347.1	175.3	-49.5%	9.5%
SG&A	(111.0)	(196.4)	(158.3)	-19.4%	42.7%
Provisions	(30.4)	(7.4)	(37.1)	-	21.8%
Operating Profit	18.6	143.3	(20.1)	-	-
Other Income	0.4	6.6	6.3	-3.6%	-
Income from associates*	115.4	110.5	222.1	-	92.4%
Gain from sale of investment & revaluation	-	8,207.3	-	-	-
EBIT	134.4	8,467.7	208.4	-97.5%	55.0%
Other Interest & Similar Income	4.2	(8.7)	5.1	-	21.6%
FOREX	3.4	13.6	(1.3)	-	-
EBT	142.0	8,472.6	212.1	-97.5%	49.4%
Income Tax	(20.1)	(49.8)	(14.4)	-71.0%	-28.0%
Profit After Tax & Before NCI	122.0	8,422.7	197.7	-97.7%	62.1%
NCI**	(0.1)	0.1	(8.3)	-	-
Net Profit After Tax & NCI	121.9	8,422.8	189.4	-97.8%	55.3%
Breakdown of Revenue By Company					
GB Capital	-	12.8	-	-	-
GB Lease	123.6	321.3	129.0	-59.9%	4.4%
Drive	689.7	1,106.3	847.4	-23.4%	22.9%
GB Auto Rental	33.6	42.5	46.0	8.2%	36.8%
Capital Securitization	-	1.0	0.3	-65.9%	-
Total	846.9	1,484.0	1,022.7	-31.1%	20.8%

*Includes MNT-Halan, Bedaya and Kaf

** Includes 45% of GB Lease



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Consolidated Financial Performance



Income Statement by Segment

1Q23				
(LE million)	GB Auto	GB Capital	Elimination	GB Corp
Revenues	3,729.7	1,011.8	-	4,741.5
Inter-segment revenues	142.0	11.0	(152.9)	-
Total revenues	3,871.7	1,022.7	(152.9)	4,741.5
Cost of sales	(2,853.3)	(838.7)	-	(3,692.0)
Inter-segment cost of sales	(142.0)	(8.8)	150.7	-
Total Cost of Sales	(2,995.3)	(847.5)	150.7	(3,692.0)
Gross Profit	876.4	175.3	(2.2)	1,049.4
General, selling and administrative expenses	(487.1)	(158.3)	0.6	(644.9)
Other operating income	59.7	6.3	(1.8)	64.2
Provisions (Net)	(13.7)	(37.1)	-	(50.7)
Operating profit	435.3	(13.8)	(3.5)	418.1
Finance cost / income	(198.9)	5.1	2.3	(191.5)
Income from associates	-	222.1	-	222.1
FOREX	(264.0)	(1.3)	-	(265.4)
Net profit / (loss) before tax	(27.6)	212.1	(1.2)	183.4
Income tax	(65.0)	(14.4)	-	(79.4)
Net profit / (loss) after tax and before NCI	(92.5)	197.7	(1.2)	103.9
NCI	12.0	(8.3)	-	3.7
Net profit / (loss) after NCI	(80.5)	189.4	(1.2)	107.7

GB Corp Balance Sheet by Segment

As at 31 March 2023				
(LE million)	GB Auto	GB Capital	Elimination	GB Corp
Property Plant & Equipment	4,898.9	381.9	14.8	5,295.5
Intangible Assets & Goodwill	361.8	1.9	-	363.7
Asset Right of Use	419.8	46.5	(7.5)	458.8
Investments in Subsidiaries (GB Capital)	325.0	11,531.0	(1,967.2)	9,888.4
Notes Receivable	6.9	4,292.6	(225.1)	4,074.4
Other Debit Balance	-	399.0	-	399.0
Intercompany loan	-	50.0	-	50.0
Investments Property	90.9	-	-	90.9
Deferred Tax Assets	286.6	-	-	286.7
Non-Current Assets	6,389.9	16,702.7	(2,185.1)	20,907.5
Asset held for sale	-	855.0	-	855.0
Inventories	4,871.8	-	-	4,871.8
Trade Receivables	1,493.4	1,806.4	(51.3)	3,248.5
Advance Payments to Suppliers	880.7	31.7	-	912.4
Debtors & Other Debit Balance	1,979.0	193.8	-	2,172.8
Due from Related Parties	253.8	2.7	-	256.5
Due from Related Parties - Inter-Segment	292.8	345.5	(638.2)	-
Cash and Cash Equivalents	3,222.4	1,025.1	-	4,247.5
Current Assets	12,993.9	4,260.1	(689.6)	16,564.5
Total Assets	19,383.8	20,962.8	(2,874.7)	37,471.9
Share Capital	1,087.4	1,000.0	(1,001.9)	1,085.5
Share Capital Premium	1,645.5	-	(1,645.5)	-
General Reserve	-	9.6	-	9.6
Legal Reserves	401.4	106.9	-	508.3
Private Reserve	4,109.7	225.8	(1.9)	4,333.5
Risk Reserve	-	20.4	-	20.4
Accumulated Profit (Losses)	(1,035.5)	12,376.2	693.1	12,033.8
Net Income / (Loss) for The Period	(80.5)	189.4	(1.2)	107.7
Total Shareholders' Equity Before NCI	6,127.9	13,928.3	(1,957.4)	18,098.8
Total NCI	916.8	643.0	-	1,559.9
Total Equity	7,044.7	14,571.4	(1,957.4)	19,658.7
Trade Payables	5,362.6	829.1	(53.9)	6,137.8
Loans & Overdraft	4,785.5	1,413.8	-	6,199.3
Due to Related Parties	121.5	-	-	121.5
Due to Related Parties - Inter-Segment	396.1	242.2	(638.2)	-
Provision	317.4	18.1	-	335.5
Other Current Liabilities	304.7	125.4	-	430.1
Short term bond	-	172.3	-	172.3
Total Current Liabilities	11,287.8	2,800.9	(692.2)	13,396.5
Loans	-	3,261.5	-	3,261.5
Provision	9.4	-	-	9.4
Lease Obligation	281.5	15.5	-	297.0
Trade and Notes Payables	464.4	17.1	(225.1)	256.4
Deferred Tax Liabilities	295.9	36.5	-	332.5
Bonds Payable	-	260.0	-	260.0
Total Non-Current Liabilities	1,051.3	3,590.6	(225.1)	4,416.8
Total Equity And Liabilities	19,383.8	20,962.8	(2,874.7)	37,472.0



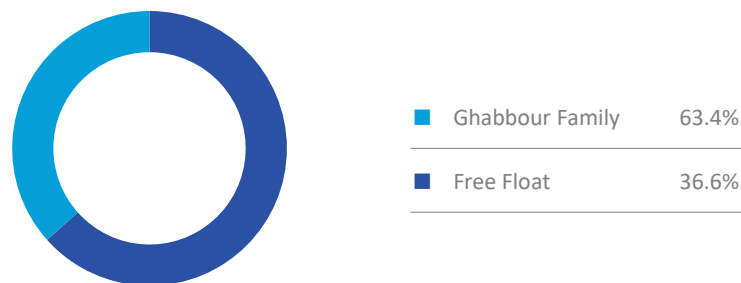
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Key Corporate & Shareholder Information

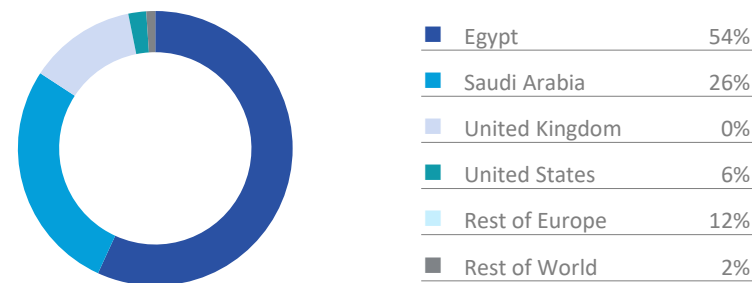
GB Corp is focused on the long-term sustainability of the business and its ability to deliver to shareholders.

A closer look at our shareholding structure as of 31 March 2023

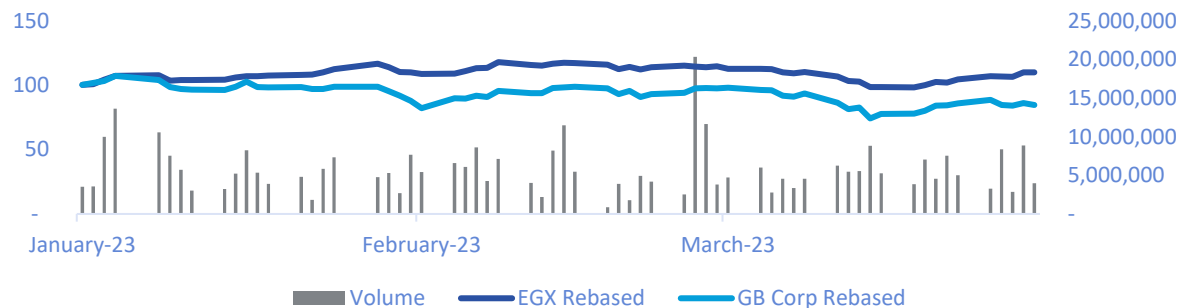
GB Corp's Shareholding Structure (%)



Geographic Distribution of the Free Float (%)



GB Corp Stock Performance



DR Information

DR Symbol	: GBAXY
CUSIP	: 368290102
DR Exchange	: OTC
DR ISIN	: US3682901026
Ratio	: 01:50
Depository	: BK (Sponsored)
Effective Date	: 05/28/09
Underlying ISIN	: EGS673T1C012
Underlying SEDOL	: B1Y9TD5

Glossary of Commonly Used Terms

CKD Completely Knocked Down. These are kits imported from the supplier and assembled in Egypt, using the locally-mandated percentage of domestic parts.

CBU Completely Built Up. This refers to vehicles that are imported fully-assembled.

LOB Line of Business.

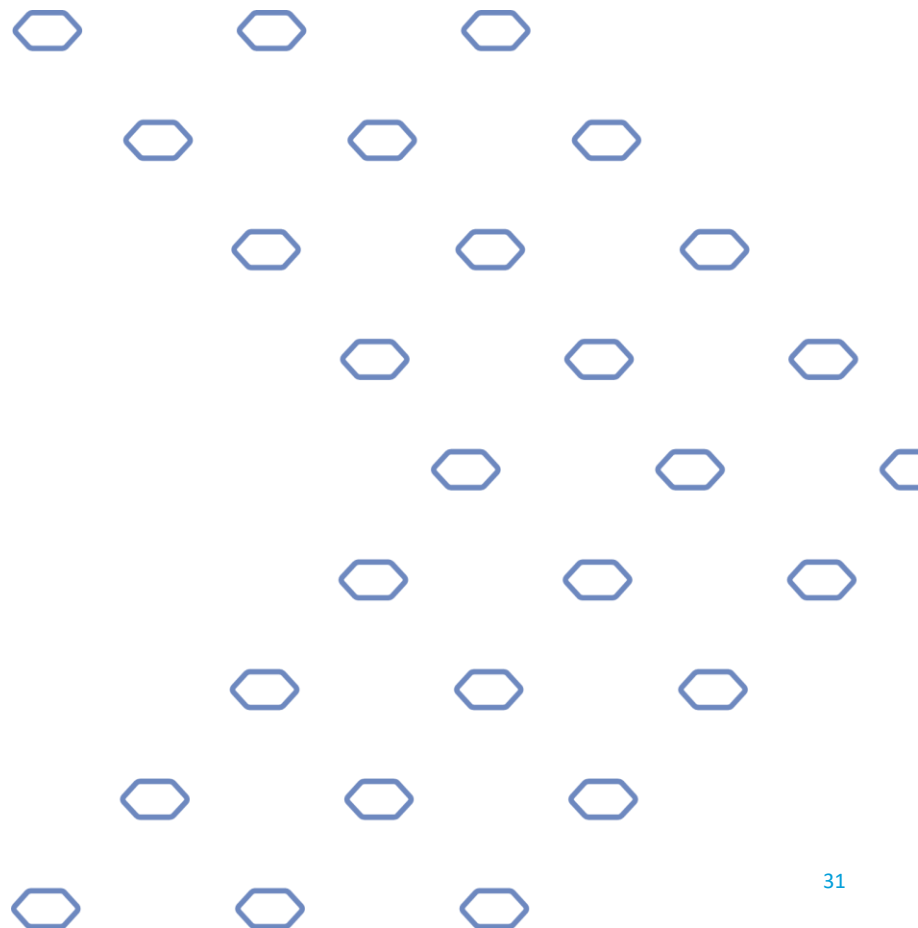
LTR Light Truck Radial.

OEM Original Equipment Manufacturer. For instance, Hyundai is the OEM of the Hyundai Tuscon.

OTR Off-the-road.

PCR Passenger Car Radial.

TBR Truck and Bus Radial.



Thank you

INVESTOR RELATIONS

Mansour Kabbani
Board of Directors Member

Marina Kamal
Investor Relations AVP

Sarah Maged
Investor Relations
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Shareholder Information

Reuters Code: GBCO.CA
Bloomberg Code: GBCO.EY

Number of Shares Outstanding

1,085,500,000