EDITA FOOD INDUSTRIES (S.A.E.)
AND ITS SUBSIDIARIES

REVIEW REPORT AND
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED
30 June 2025

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Review Report

To: The Board of Directors of Edita Food Industries Company (S.A.E)

Introduction

We have reviewed the accompanying condensed consolidated interim financial statements of Edita Food Industries (S.A.E) comprised of the condensed consolidated interim financial position as of June 30 ,2025, and the related condensed consolidated interim statements of profit or loss, comprehensive income, changes in equity and cash flows for the Six-months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with the Egyptian Accounting Standard No. 30. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Egyptian Standards on Review Engagements No. 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements do not present fairly, in all material respects the condensed consolidated interim financial position of Edita Food Industries (S.A.E) as of June 30 ,2025; and of its condensed consolidated interim financial performance and its condensed consolidated interim cash flows for the Six-months then ended in accordance with Egyptian Accounting Standard No. 30 "Interim Financial Reporting".

Cairo, August 11, 2025

K. Saleh

Kamel M. Saleh FCA
F.E.S.A.A. (R.A.A. 8510)

Saleh, Barsoum, Abdel Aziz & Co.
Accountants & Auditors

EDITA FOOD INDUSTRIES (S.A.E) AND ITS SUBSIDIARIES
Condensed consolidated interim Statement of Financial Position as of 30 June 2025

	Note	30 June 2025 EGP	31 December 2024 EGP
Assets			
Non-current assets			
Property, plant and equipment and projects under constructions	3	4 738 654 843	4 491 126 453
Right of use assets		219 227 708	202 114 513
Intangible assets		210 063 211	216 142 451
Goodwill	5	124 290 455	126 928 384
Total non-current assets		**5 292 236 217**	**5 036 311 801**
Current assets			
Inventories	4	2 021 725 974	3 034 025 532
Trade receivables	14	196 957 132	174 828 115
Debtors and Other Debit Balance	15	585 371 586	536 108 374
Due from related parties		27 338 719	136 103 684
Treasury Bills	6	2 055 401 482	805 867 012
Cash and bank balances	7	1 377 082 859	518 293 282
Total current assets		**6 263 877 752**	**5 205 225 999**
Total assets		**11 556 113 969**	**10 241 537 800**
Equity and liabilities			
Equity attributable to owners of the parent			
Paid up capital	8	280 005 462	140 002 731
Legal reserve	9	72 536 289	72 536 289
Cumulative translation reserve		(171 278 902)	(210 241 954)
Transactions with non-controlling interest		(32 132 098)	(32 132 098)
Retained earnings		4 049 048 455	4 085 319 751
Total equity		**4 198 179 206**	**4 055 484 719**
Non-controlling interest		97 795 757	102 084 427
Total equity		**4 295 974 963**	**4 157 569 146**
Liabilities			
Non-current liabilities			
Borrowings	10	2 523 589 344	2 282 057 066
Deferred government grants	10	20 286 587	19 343 101
Employee benefit obligations		86 916 790	75 262 582
Deferred tax liabilities		301 901 467	302 414 061
Lease liabilities		260 712 943	230 717 192
Total non-current liabilities		**3 193 407 131**	**2 909 794 002**
Current liabilities			
Provisions	11	98 985 499	99 601 868
Bank overdraft	12	702 879 167	808 368 965
Trade and notes payables		1 282 750 762	989 684 681
Creditors and other credit balances	18	1 159 995 226	643 699 632
Current portion of borrowings	10	591 468 538	372 890 145
Deferred government grants	10	3 336 290	3 692 047
Current income tax liabilities		218 276 029	248 382 615
Lease liabilities		9 040 364	7 854 699
Total current liabilities		**4 066 731 875**	**3 174 174 652**
Total liabilities		**7 260 139 006**	**6 083 968 654**
Total equity and liabilities		**11 556 113 969**	**10 241 537 800**

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

Mr. Sameh Naguib
Deputy Group CEO and CFO

Eng. Hani Berzi
Chairman

- Auditor's review report attached

EDITA FOOD INDUSTRIES (S.A.E) AND ITS SUBSIDIARIES

Condensed consolidated interim statement of profit or loss

For the six months period ended 30 June 2025

		Six Months period ended		Three Months period ended	
	Note	**30-Jun-25**	**30-Jun-24**	**30-Jun-25**	**30-Jun-24**
		EGP	**EGP**	**EGP**	**EGP**
Revenue	16	9 247 121 351	7 989 133 563	4 963 742 378	4 061 659 438
Cost of sales	17	(6 210 503 759)	(5 578 698 042)	(3 298 913 868)	(2 870 012 309)
Gross profit		**3 036 617 592**	**2 410 435 521**	**1 664 828 510**	**1 191 647 129**
Other expenses - Net		5 777 625	14 822 551	5 738 761	19 433 267
Selling and Distribution cost	17	(894 183 531)	(734 331 861)	(501 234 785)	(373 513 654)
General and Administrative expenses	17	(680 028 580)	(496 636 110)	(331 880 349)	(267 491 995)
Inventory write-down provision	4	(9 297 001)	(6 402 721)	(4 755 433)	(4 535 911)
Provisions	11	(12 839 859)	(15 073 901)	(6 259 313)	(8 341 382)
Employee Benefit Obligations provision		(13 334 487)	(11 994 660)	(6 656 862)	(5 997 330)
Finance Income		199 543 086	63 872 940	122 024 772	18 990 518
Foreign Exchange Gain		16 769 132	84 580 440	931 519	17 338 275
Finance cost		(276 606 673)	(162 370 746)	(142 695 178)	(97 516 408)
Profit before income tax		**1 372 417 304**	**1 146 901 453**	**800 041 642**	**490 012 509**
Income tax expense		(354 731 025)	(290 619 721)	(212 137 839)	(136 530 425)
Net profit for the period		**1 017 686 279**	**856 281 732**	**587 903 803**	**353 482 084**
Profit is attributable to					
Owners of the parent		1 026 431 435	864 689 651	593 144 654	358 436 082
Non-controlling interest		(8 745 156)	(8 407 919)	(5 240 851)	(4 953 998)
Net profit for the period		**1 017 686 279**	**856 281 732**	**587 903 803**	**353 482 084**
Basic and Diluted earnings per share	13	**1.02**	**0.87**	**0.60**	**0.35**

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

EDITA FOOD INDUSTRIES S.A.E.
Condensed consolidated interim statement of comprehensive income
For the six months ended 30 June 2025

	Six Months period ended		Three Months period ended	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	EGP	EGP	EGP	EGP
Net profit for the period	1 017 686 279	856 281 732	587 903 803	353 482 084
Other comprehensive income				
Items that may be reclassified to profit or loss :-				
Exchange differences on translation of foreign operations	43 419 538	(79 801 122)	26 563 217	(50 081)
Total comprehensive income for the period	**1 061 105 817**	**776 480 610**	**614 467 020**	**353 432 003**
Attributable to				
Owners of the parent	1 065 394 487	736 116 051	617 664 736	355 342 009
Non-controlling interest	(4 288 670)	40 364 559	(3 197 716)	(1 910 006)
Total comprehensive income for the period	**1 061 105 817**	**776 480 610**	**614 467 020**	**353 432 003**

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

EDITA FOOD INDUSTRIES S.A.E.
Condensed consolidated interim statement of changes in equity
For the six months ended 30 June 2025

	Note	Paid up capital	Legal reserve	Cumulative translation reserve	Transactions with non-controlling interest	Retained earnings	Total Owners of the parent	Non-controlling interest	Total owners' equity
		EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP
Balance at 1 January 2024		**140 002 731**	**72 536 289**	**(51 231 711)**	**(32 132 098)**	**3 244 568 334**	**3 373 743 545**	**74 203 124**	**3 447 946 669**
Other comprehensive income									
Net profit for the period		-	-	-	-	864 689 651	864 689 651	(8 407 919)	**856 281 732**
Other comprehensive income		-	-	(128 573 600)	-	-	(128 573 600)	48 772 478	**(79 801 122)**
Total comprehensive income for the period		**-**	**-**	**(128 573 600)**	**-**	**864 689 651**	**736 116 051**	**40 364 559**	**776 480 610**
Shareholders transactions									
Dividends Distribution for 2023		-	-	-	-	(359 343 567)	(359 343 567)	-	**(359 343 567)**
Total shareholders transactions		**-**	**-**	**-**	**-**	**(359 343 567)**	**(359 343 567)**	**-**	**(359 343 567)**
Balance at 30 June 2024		**140 002 731**	**72 536 289**	**(179 805 311)**	**(32 132 098)**	**3 749 914 418**	**3 750 516 029**	**114 567 683**	**3 865 083 712**
Balance at 1 January 2025		**140 002 731**	**72 536 289**	**(210 241 954)**	**(32 132 098)**	**4 085 319 751**	**4 055 484 719**	**102 084 427**	**4 157 569 146**
Other comprehensive income									
Net profit for the period		-	-	-	-	1 026 431 435	1 026 431 435	(8 745 156)	**1 017 686 279**
Other comprehensive income for the period		-	-	38 963 052	-	-	38 963 052	4 456 486	**43 419 538**
Total comprehensive income for the period		**-**	**-**	**38 963 052**	**-**	**1 026 431 435**	**1 065 394 487**	**(4 288 670)**	**1 061 105 817**
Shareholders transactions									
Dividends Distribution for 2024		-	-	-	-	(922 700 000)	(922 700 000)		**(922,700,000)**
Capital Increase		140 002 731	-	-	-	(140 002 731)		-	
Total shareholders transactions		**140 002 731**	**-**	**-**	**-**	**(1 062 702 731)**	**(922 700 000)**	**-**	**(922 700 000)**
Balance at 30 June 2025		**280 005 462**	**72 536 289**	**(171 278 902)**	**(32 132 098)**	**4 049 048 455**	**4 198 179 206**	**97 795 757**	**4 295 974 963**

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

EDITA FOOD INDUSTRIES S.A.E.
Condensed consolidated interim statement of cash flows
For the six months ended 30 June 2025

	Notes	30 June 2025 EGP	30 June 2024 EGP
Cash flows from operating activities			
Profit for the period before income tax		**1 372 417 304**	**1 146 901 453**
Adjustments for:			
Provisions	11	12 839 859	15 073 901
Employee benefit obligation		13 334 487	11 994 660
Interest expense		254 956 398	151 520 629
Interest expense - Leases assets		21 650 275	10 850 117
Amortization -Lease		15 568 667	12 105 756
Government Grant		(1 261 678)	(1 820 581)
Interest income		(199 543 086)	(63 872 940)
Depreciation of Fixed Assets	3	209 429 232	158 007 726
Amortization of Intangible Assets		6 544 564	3 796 107
Provision of slow moving inventory	4	9 297 001	6 402 721
Gain from sale of property, plant and equipment		(3 957 858)	(1 559 847)
Foreign exchange gains		(16 769 132)	(84 580 440)
		1 694 506 033	**1 364 819 262**
Change in working capital			
Inventories		1 019 642 322	(488 033 463)
Trade receivables and other debit balances		37 372 736	(19 240 138)
Trade and other payables **		394 089 969	304 895 501
Provision utilized	11	(13 743 635)	(2 403 314)
Inventory provision used	4	(16 639 765)	(64 624)
Payments of employee benefit obligations		(1 680 279)	(1 348 279)
Employees' Dividends Paid		(121 663 385)	(74 839 271)
Cash generated from operating activities		**2 991 883 996**	**1 083 785 674**
Interest paid		(289 871 159)	(163 109 874)
Income tax paid		(381 776 481)	(462 109 273)
Net cash flows generated from operating activities		**2 320 236 356**	**458 566 527**
Cash flows from investing activities			
Payment for purchase of property, plant and equipment *		(388 658 907)	(765 881 672)
Payment for purchase of intangible assets		(376 200)	--
Proceeds from sale of property, plant and equipment		4 410 458	1 889 927
Interest received		131 850 831	81 111 679
Payment for purchase of treasury bills		(3 426 119 122)	(676 043 950)
Proceeds from sale of Treasury Bills		2 242 567 084	1 005 237 950
Net cash flows used in investing activities		**(1 436 325 856)**	**(353 686 066)**
Cash flows from financing activities			
Lease Payments		(24 468 636)	(16 781 652)
Payments of borrowings		(104 365 326)	(102 353 550)
Proceeds from borrowings		609 294 092	391 337 065
Dividends Paid		(400 091 255)	(300 000 000)
Net cash flows used in financing activities		**80 368 875**	**(27 798 137)**
Net increase/(decrease) in cash and cash equivalents		**964 279 375**	**77 082 324**
Cash and cash equivalents at beginning of the period		(290 075 683)	413 181 001
Cash and cash equivalents at end of the period	7	**674 203 692**	**490 263 325**

Non-cash transactions

* The effect of credit purchase of property, plant, and equipment amounted to EGP 53 300 680 had been eliminated as non cash transaction from creditors and other credit balances.

** The effect of the dividends payable amounted to EGP 440 889 116 had been elminated from creditors and other credit balances.

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

1. General information

Edita Food Industries S.A.E. was established on July 9, 1996, under the investment Law No. 230 of 1989 which had been replaced by law No. 8 of 1997 and the money market Law No. 95 of 1992 and is registered in the commercial register under number 692 Cairo. The company's period is 25 years, and the company's period have been extended by 25 years ending July 7, 2046.

The Group provides manufacturing, producing, and packing of all food products and producing and packing of juices, jams, readymade food, cakes, pastry, milk products, meat, vegetables, fruits, chocolate, vegetarian products and other food products with all necessary ingredients.

The Group's financial year starts on 1 January and ends on 31 December each year.

These condensed consolidated financial statements have been approved by the Board of Directors on 11 August 2025.

2. Accounting policies

The condensed consolidated interim financial statements have been prepared by following the same accounting policies that were applied and followed when preparing the financial statements for the financial year ending on December 31, 2024.

A. Basis of preparation

These condensed consolidated financial statements have been prepared in accordance with Egyptian Accounting Standard No. 30 "Interim Financial Reporting" and applicable related laws and regulations. The condensed consolidated financial statements have been prepared under the historical cost convention except for employees' post-employment defined benefit obligations that are measured at the present value of the obligation using the projected credit unit method.

The preparation of condensed consolidated financial statements in conformity with Egyptian Accounting Standard no. 30 "Interim Financial Reporting" requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies.

Egyptian Accounting Standards (EAS) requires referring to the International Financial Reporting Standards (IFRS) in treating certain balances and transactions, which have not been covered in any Egyptian Accounting Standards or legal requirements.

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Percentage of ownership in subsidiaries

The group consists of the below companies as of 30 June 2025 and 31 December 2024 unless otherwise was noted and the percentage of the Group's share of the companies in is the direct ownership of the ordinary shares of the paid-up capital only.

Name of entity	Place of business/ country of incorporation	Ownership interest held by the group		Ownership interest held by non-controlling interests	
		30 June 2025	31 December 2024	30 June 2025	31 December 2024
Edita for trading and distribution	Egypt	99.8%	99.8%	0.2%	0.2%
Edita Confectionery Industries	Egypt	99.98%	99.98%	0.02%	0.02%
Edita participation limited	Cyprus	100%	100%	--	--
Edita food Industries -Morocco	Morocco	78.36%	78.36%	21.64%	21.64%
Edita for Food Investments	Egypt	100%	100%	--	--
Edita Frozen Food Industries	Egypt	100%	100%	--	--
Edita International LTD*	UAE	100%	--	--	--
Edita Investment Holding LTD**	UAE	100%	--	--	--

*The board of directors of Edita Participation Limited approved the establishment of Edita International LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is $ 25 million, and the issued capital is $ 10 million. On February 10, 2025, the company has been incorporated and registered under no 24994 in the jurisdiction of Abu Dhabi Global Market.

**During the period, the board of directors of Edita International LTD approved the establishment of Edita Investment Holdin LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is $ 10 million, and the issued capital is $750 Thousand. The company has been incorporated and registered under no 25132 in the jurisdiction of Abu Dhabi Global Market.

B. Basis of consolidation

1) Subsidiaries

Subsidiaries are all entities (including structured entities) over which the group has control. The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity.

Subsidiaries are fully condensed consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.

1.1 Acquisition method

The group applies the acquisition method to account for business combinations.

The consideration transferred for the acquisition of a subsidiary is the fair values of the assets transferred, the liabilities incurred to the former owners of the acquire and the equity interests issued by the group. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date.

The group recognises any non-controlling interest in the acquiring on an acquisition-by-acquisition basis, at the non-controlling interest's proportionate share of the recognized amounts of acquirer's identifiable net assets at the date of acquisition. Acquisition-related costs are expensed as incurred.

If the business combination is achieved in stages, the acquisition date carrying value of the acquirer's previously held equity interest in the acquire is re-measured to fair value at the acquisition date; any gains or losses arising from such re-measurement are recognised in the statement of profit or loss.

Inter-company transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated but considered as an impairment indicator of the assets transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

1.2 Changes in ownership interests in subsidiaries without change of control

Transactions with non-controlling interests that do not result in loss of control are accounted for as equity transactions – that is, as transactions with the owners in their capacity as owners. The difference between fair value of any consideration paid and the relevant share acquired of the carrying value of net assets of the subsidiary is recorded in equity. Gains or losses on disposals to non-controlling interests are also recorded in equity.

1.3 Disposal of subsidiaries

When the group ceases to have control any retained interest in the entity is remeasured to its fair value at the date when control is lost, with the change in carrying amount recognised in profit or loss for the parent company.

1.4 Goodwill

Goodwill arises on the acquisition of subsidiaries and represents the excess of the consideration transferred, the amount of any non-controlling interest in the acquire and the acquisition-date fair value of any previous equity interest in the acquire over the fair value of the identifiable net assets acquired. If the total of consideration transferred, non-controlling interest recognised and previously held interest measured at fair value is less than the fair value of the net assets of the subsidiary acquired, in the case of a bargain purchase, the difference is recognised directly in the statement of profit or loss. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the CGUs, or groups of CGUs, that is expected to benefit from the synergies of the combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

Goodwill impairment reviews are undertaken annually or more frequently if events or changes in circumstances indicate a potential impairment. The carrying value of the CGU containing the goodwill is compared to the recoverable amount, which is the higher of value in use and the fair value less costs of disposal. Any impairment is recognised immediately as an expense and is not subsequently reversed.

1.5 Measurement period:

The measurement period is the period after the acquisition date which provides the acquirer with a reasonable time to obtain the information necessary to identify and measure all items arisen from an acquisition of a subsidiary. The measurement period shall not exceed one year from the acquisition date, If the group has identified a new facts or circumstances regarding the acquisition during the measurement period, the acquirer shall retrospectively adjust the provisional amounts recognised at the acquisition date.

2) Investment in Joint Venture

A joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the arrangement. Those parties are called joint venturers.

2.1 Equity accounting method

Investments in joint ventures are accounted for using the equity method of accounting. Under the equity method, the investment is initially recognized at cost, and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the date of acquisition from the change of the group's share from the joint venture's net assets. The group's share of post-acquisition profit or loss is recognized in the statement of profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income with a corresponding adjustment to the carrying amount of the investment. with the group's share of the changes in equity after acquisition date.

2.2 Changes in owner's equity

If an entity's ownership interest in an associate or a joint venture is reduced, but the investment continues to be classified either as an associate or a joint venture respectively, the entity shall reclassify to profit or loss the proportion of the gain or loss that had previously been recognised in other comprehensive income relating to that reduction in ownership interest if that gain or loss would be required to be reclassified to profit or loss on the disposal of the related assets or liabilities.

2.3 The losses of a joint venture

When the group's share of losses in an joint venture equals or exceeds its interest in the joint venture, the group does not recognise further losses, and after the group's share reduced to zero, any additional losses and liabilities are recognized only to the limit it has incurred legal or constructive obligations or made payments on behalf of the joint venture, When the joint venture start to generate profits in the upcoming periods, the group continues to recognize their share in these profits, only after their share of profits equals their share of unrecognized losses.

2.4 Transactions with joint venture

Profits and losses resulting from upstream and downstream transactions between the group (including the subsidiaries) and the joint venture are recognised in the group's financial statements only to the extent of other investor's interests in the joint venture.

2.5 Goodwill arisen from investments in joint venture

Goodwill represents the excess of the consideration transferred, of the group's share in the fair value of the net identifiable assets and liabilities acquired at the acquisition date

Goodwill arises from the investment in joint venture is included within the cost of the investment in joint venture after deduction of impairment losses in joint venture and it does not presented separately, and the goodwill impairment is not tested separately, In addition to the impairment test is performed on the carrying amount of total investments – as an individual asset, by comparing the carrying value with the recoverable amount of the asset, and the impairment losses recognized at this case are not allocated to any asset, therefore, any reversed settlement for the impairment losses are recognized to the extent that the recoverable amount will increase to the extent it will not exceed the amount of the impairment losses previously recognized.

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

3. Property, plant and equipment and projects under constructions

	Land EGP	Buildings EGP	Machinery and Equipment EGP	Vehicles EGP	Tools & Equipment EGP	Furniture and Office Equipment EGP	Projects under construction* EGP	Total EGP
Cost								
Cost as of January 1, 2024	**149 150 128**	**1 275 749 198**	**2 094 044 167**	**532 094 911**	**331 511 969**	**183 189 824**	**363 462 743**	**4 929 202 940**
Transferred from projects under constructions		219 889 044	735 399 205	-	61 111 930	20 518 446	(1 081 662 388)	**(44 743 763)**
Translation differences	-	103 755 963	117 107 902	-	12 553 516	2 712 916	3 529	**236 133 826**
Additions	-	-	3 272 706	321 208 559	49 552 104	39 415 026	855 983 019	**1 269 431 414**
Disposals	-	(1 243 515)	(191 591)	(7 900 790)	(1 699 928)	(526 613)	-	**(11 562 437)**
Cost as of Dec 31, 2024	**149 150 128**	**1 598 150 690**	**2 949 632 389**	**845 402 680**	**453 029 591**	**245 309 599**	**137 786 903**	**6 378 461 980**
Accumulated depreciation								
As of January 1, 2024	**-**	**(342 426 151)**	**(635 903 826)**	**(240 294 514)**	**(199 576 527)**	**(139 398 564)**	**-**	**(1 557 599 582)**
Depreciation for the period	-	(69 971 792)	(1 02 170 308)	(94 426 951)	(49 625 412)	(23 203 850)	-	**(339 398 313)**
Accumulated depreciation of disposals	-	836,079	154 868	7 535 055	712 846	423 520	-	**9 662 368**
As of December 31, 2024	**-**	**(411 561 864)**	**(737 919 266)**	**(327 186 410)**	**(248 489 093)**	**(162 178 894)**	**-**	**(1 887 335 527)**
Net book value as of December 31, 2024	**149 150 128**	**1 186 588 826**	**2 211 713 123**	**518 216 270**	**204 540 498**	**83 130 705**	**137 786 903**	**4 491 126 453**
Cost								
Cost as of January 1, 2025	**149 150 128**	**1 598 150 690**	**2 949 632 389**	**845 402 680**	**453 029 591**	**245 309 599**	**137 786 903**	**6 378 461 980**
Transferred from projects under constructions	-	26 788 349	49,160,272	-	33,249,695	530 243	(110 104 759)	**(376 200)**
Translation differences	-	29 285 799	24 537 803	-	1 908 935	312 486	152 178	**56 197 201**
Additions	-	290 734	8 445 015	44 439 372	30 100 442	6 341 516	368 627 965	**458 245 044**
Disposals	-	(8 415)	(50 260 291)	(5 516 144)	(1 393 756)	(249 553)	(31 917 379)	**(89 345 538)**
Cost as of June 30, 2025	**149 150 128**	**1 654 507 157**	**2 981 515 188**	**884 325 908**	**516 894 907**	**252 244 291**	**364 544 908**	**6 803 182 487**
Accumulated depreciation								
Accumulated Depreciation as of January 1, 2025	-	**(411 561 864)**	**(737 919 266)**	**(327 186 410)**	**(248 489 093)**	**(162 178 894)**	-	**(1 887 335 527)**
Depreciation for the year	-	(33 846 915)	(71 521 171)	(54 814 661)	(34 758 784)	(14 487 701)	-	**(209 429 232)**
Accumulated depreciation of disposals	-	5 021	25 627 708	5 222 146	1 166 898	215 342	-	**32 237 115**
Accumulated Depreciation as of June 30, 2025	-	**(445 403 758)**	**(783 812 729)**	**(376 778 925)**	**(282 080 979)**	**(176 451 253)**	-	**(2 064 527 644)**
Net book value as of June 30, 2025	**149 150 128**	**1 209 103 399**	**2 197 702 459**	**507 546 983**	**234 813 928**	**75 793 038**	**364 544 908**	**4 738 654 843**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Depreciation included in the interim consolidation statement of profit or loss is as follows:

	30 June 2025	30 June 2024
Cost of sales	138 655 706	99 316 986
Distribution costs	47 561 915	44 174 029
Administrative expenses	23 211 611	14 516 711
	209 429 232	**158 007 726**

* The project under construction represents the following Categories:

	30 June 2025	31 December 2024
Buildings	39 184 865	11 262 853
Machinery and equipment	243 809 836	60 360 487
Tools and equipment	4 138 721	5 386 438
Technical and other installations	77 411 486	60 777 125
	364 544 908	**137 786 903**

4. Inventories

	30 June 2025	31 December 2024
Raw and packaging materials	1 556 719 321	2 643 398 830
Finished goods	275 384 372	231 791 352
Spare parts	109 347 163	95 886 651
Work in process	60 909 304	54 103 304
Consumables	32 343 251	29 165 596
Total	**2 034 703 411**	**3 054 345 733**
Less: write-down for slow moving and obsolete inventory	(12 977 437)	(20 320 201)
Net	**2 021 725 974**	**3 034 025 532**

Write-down for slow moving and obsolete inventory:

	30 June 2025	31 December 2024
Balance as of 1 January	20 320 201	13 323 145
Charged during the period / year	9 297 001	16 565 554
Utilized during the period / year	(16 639 765)	(6 406 578)
Provisions no longer required	-	(3 161 920)
Ending Balance as of the period / year	**12 977 437**	**20 320 201**

5. Goodwill

On April 21, 2022, the group's management obtained control over Edita Food Industries Morocco. Where both parties signed an amendment agreement where reserved matters related to joint control have been removed following non-exercise of the call option by DISLOG. The group management completed the fair value study for identified assets and liabilities related to the acquisition of Edita Food Industries Morocco and revaluation of goodwill and intangible assets at date of step acquisition of Edita Food Industries Morocco.

	30 June 2025	31 December 2024
Balance as of 1 January	126 928 384	81 397 483
Goodwill Translation from foreign operation	(2 637 929)	45 530 901
Ending Balance as of the period / year	**124 290 455**	**126 928 384**

6. Treasury bills

	30 June 2025	31 December 2024
Treasury bills par value		
31 Days maturity	--	212 500 000
91 Days maturity	346 950 000	--
91-182 Days maturity	1 499 460 000	639 250 000
266-364 Days maturity	340 000 000	--
Total	**2 186 410 000**	**851 750 000**
Total Unearned credit interest	(237 814 851)	(84 997 066)
Amount paid for treasury bills	**1 948 595 149**	**766 752 934**
Interest income recognized to profit or loss	106 806 333	39 114 078
Treasury bills balance	**2 055 401 482**	**805 867 012**

- The average effective interest rate related to treasury bills is 27.26%.
- Based on Prime Minister decision number 4575 for the year 2023, All debt instruments issued by the Egyptian government nominated in Egyptian currency is exempted from Expected credit losses measurement.

7. Cash and bank balances

	30 June 2025	31 December 2024
Cash on hand	14 460 829	21 754 444
Cash at Banks	1 206 534 737	286 644 786
Time deposit	--	50 197 260
Time deposit – Foreign currency (*)	156 087 293	159 696 792
Cash and bank balances	**1 377 082 859**	**518 293 282**

(*) The average rate on time deposit is 3.6% with maturity of three months.

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

For the purpose of preparation of the interim condensed consolidation cash flow statements, cash and cash equivalents consist of:

	30 June 2025	**30 June 2024**
Cash and bank balances	1 377 082 859	878 674 179
Bank overdraft (Note 12)	(702 879 167)	(388 410 854)
Total	**674 203 692**	**490 263 325**

8. Share capital

Authorized capital EGP 360 000 000 (1 800 000 000 share, par value EGP 0.2 per share).

Previously, the issued and paid-up capital amounted to EGP 72 536 290 after trading distributed on 362 681 450 shares (par value EGP 0.2 per share) were distributed as follow:

On 30 March 2016, an Extra Ordinary General Assembly meeting held in which the shareholders approved the increase of issued and paid-up capital from 72 536 290 EGP to be 145 072 580 EGP, An increase amounted to 72 536 290 EGP distributed on 362 681 450 shares with a par value of LE 0.2 per share financed from the dividends of the year ended 31 December 2015 distributed as a free share for each original share which has been registered in the commercial register on 9 May 2016.

On April 2021, the extraordinary general assembly meeting approved to write off the treasury shares amounted 2 304 461 shares. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings

On 26 November 2023 the extraordinary general assembly meeting approved to write off the treasury shares amounted 23 044 783. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

On April 16, 2025, the extra ordinary general assembly of the company's shareholders was held, and it approved the issued capital increase from EGP 140 002 731 to EGP 280 005 462 with an increase of EGP 140 002 731 against 700 013 656 shares with par value of EGP 0.2 per share. The increase will be financed through the retained earnings as per the financial statements for the period ended 31st of December 2023 that was previously approved by the ordinary general assembly of the company's shareholders that was held on 28th of March 2024 and the financial report issued by GAFI's economic performance department no. 2930/2024 dated 6th of November 2024. On May 7, 2025, the capital increase had been authorized in the company commercial register.

As of 30 June 2025, the issued and paid-up capital amounted to EGP 280 005 462 (par value EGP 0.2 per share).

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Treasury shares

On 4 April 2021 the extraordinary general assembly meeting approved to write off the treasury shares amounted 2 304 461. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

According to Board of Director resolution on 2 August 2022 and 18 October 2022 the group purchased 15 814 199 shares from the stock market and held in treasury for a total consideration of EGP 160 827 557 the consideration paid has been accounted for as a reserve in the statement of shareholders' Equity.

According to Board of Director resolution on 16 March 2023 the group purchased 7 230 584 shares from the stock market and held in treasury for a total consideration of EGP 105 173 725 the consideration paid has been accounted for as a reserve in the statement of shareholders' Equity.

On 26 November 2023 the extraordinary general assembly meeting approved to write off the treasury shares amounted 23 044 783. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

9. Legal reserve

In accordance with Company Law No. 159 of 1981 and the Company's Articles of Association, 5% of annual net profit is transferred to the legal reserve. The Group may stop such transfers when the legal reserve reaches 50% of the issued capital. The reserve is not eligible for distribution to shareholders.

10. Loans

	30 June 2025			31 December 2024		
	Current portion	Non-current portion	Total	Current portion	Non-current portion	Total
Loans	591 468 538	2 523 589 344	**3 115 057 882**	372 890 145	2 282 057 066	**2 654 947 211**
	591 468 538	**2 523 589 344**	**3 115 057 882**	**372 890 145**	**2 282 057 066**	**2 654 947 211**

The due dates for current portion loans according to the following schedule:

	30 June 2025	31 December 2024
Balance due within 1 year	519 612 200	266 408 562
Accrued interest	71 856 338	106 481 583
	591 468 538	**372 890 145**

IFC loan obtained by Edita food industries and EPL

	30 June 2025			31 December 2024		
	Current portion	Non-current portion	Total	Current portion	Non-current portion	Total
IFC loan	253 052 937	1 262 376 923	**1 515 429 860**	95 604 568	939 323 077	**1 034 927 645**
	253 052 937	**1 262 376 923**	**1 515 429 860**	**95 604 568**	**939 323 077**	**1 034 927 645**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

The due short-term portion is according to the following schedule:

	30 June 2025	31 December 2024
Balance due within 1 year	229 523 077	78 276 923
Accrued interest	23 529 860	17 327 645
	253 052 937	**95 604 568**

On 30 September 2023, Edita Food Industries S.A.E, Edita Participation Cyprus Limited and Edita For Trade & Distribution S.A.E "The Co-Borrowers" signed a loan agreement with International Finance Corporation with total amount of USD 45 million. to finance (i) the Group's working capital and capital expenditure program in Egypt and Morocco (ii) the Group's expansion plan in Egypt and internationally, and (iii) the refinancing of up to $10 million Dollars of the loan provided by IFC to the Co-Borrowers under the loan agreement (the "2019 Loan Agreement") entered among the parties and dated May 26, 2019.

According to the loan Agreement, each of the Co-Borrowers shall be jointly and severally liable for all obligations of all the Co-Borrowers, If any Event of Default occurs and is continuing.

As of June 30, 2025, the outstanding balance as per Edita Participation Cyprus Limited amounted to USD 30 473 152 (December 31,2024: USD 20 340 559).

Terms of payments:

The group is obligated to repay the withdrawn amounts on 13 equal semi-annual installments. Each installment amounts to USD 3 461 538; The first installment is due in October 2025 and the last in October 2031.

Interest:

The interest rate is SOFR based on 180 days plus 3.3%.

Fair value:

Fair value is approximately equal the carrying amount since the loan is bearing variable interest rate that approximate the market prevailing rates.

(1) Edita Food Industries

	30 June 2025			31 December 2024		
	Current	Non-current	Total	Current	Non-current	Total
Seventh loan	19 200 000	11 949 732	**31 149 732**	19 200 000	21 338 276	**40 538 276**
Eighth Loan	17 192 510	48 580 142	**65 772 652**	17 192 510	56 985 002	**74 177 512**
Ninth loan	13 538 533	13 897 840	**27 436 373**	17 662 815	47 611 025	**65 273 840**
Tenth Loan	17 679 906	38 730 895	**56 410 801**	13 538 533	20 383 146	**33 921 679**
Eleventh Loan	33 695 972	171 000 000	**204 695 972**	15 780 557	190 000 000	**205 780 557**
Twelfth loan	13 985 588	32 972 269	**46 957 857**	14 481 628	40 349 640	**54 831 268**
Thirteenth Loan	3 512 277	25 919 092	**29 431 369**	735 974	28 798 991	**29 534 965**
Fourteenth Loan	51 382 368	616 588 410	**667 970 778**	67 542 597	564 526 686	**632 069 283**
Total	**170 187 154**	**959 638 380**	**1 129 825 534**	**166 134 614**	**969 992 766**	**1 136 127 380**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

The due short-term portion loans according to the following schedule:

	30 June 2025	31 December 2024
Balance due within 1 year	154 062 123	81 043 738
Accrued interest	16 125 031	85 090 876
Total	**170 187 154**	**166 134 614**

Borrower	Type of debt	Guaranties	Currency	Tenure	Interest rate
Seventh loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in Nov 2022	8 %
Eighth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in July 2023	8 %
Ninth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in Sep 2023	8 %
Tenth loan	Loan	--	EGP	7 years with first installment in June 2022	8%
Eleventh Loan	Loan	--	EGP	7 years with first installment in March 2026	0.5% above mid corridor rate of Central Bank of Egypt
Twelfth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP/USD	5 years with first installment in July 2023	1% above mid corridor rate of Central Bank of Egypt and average 3% above USD Sofr rate 3 months
Thirteenth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in May 2026	0.5% above mid corridor rate of Central Bank of Egypt
Fourteenth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	8 years with first installment in June 2026	0.45% above mid corridor rate of Central Bank of Egypt

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

(2) Edita for Trade and Distribution

	30 June 2025			31 December 2024		
	Current portion	Non-current portion	Total	Current portion	Non-current portion	Total
First Loan	346 365	--	346 365	17 906 704	--	**17 906 704**
Second Loan	57 980 082	182 875 000	240 855 082	2 837 465	209 000 000	**211 837 465**
	58 326 447	**182 875 000**	**241 201 447**	**20 744 169**	**209 000 000**	**229 744 169**

The due current portion is according to the following schedule:

	30 June 2025	31 December 2024
Balance due within 1 year	26 125 000	16 681 106
Accrued interest	32 201 447	4 063 063
	58 326 447	**20 744 169**

The company obtained a loan from a financial institution based on a cross corporate guarantee issued from Edita Food Industries Company amounted to EGP 155 million.

Terms of payments:

Edita for Trade and Distribution is obligated to pay the loan on 9 semi-annual installments amounted to 16 681 106 **and the first installments is due on 27 August 2021 and the last installment is due on 27 February 2025.**

Interest:

The rate is 1% above Central Bank of Egypt mid corridor rate.

Fair value:

Fair value is approximately equal to book value.

Second Loan

The company obtained a loan from a financial institution based on a cross corporate guarantee issued from Edita Food Industries Company amounted to EGP 230 million.

Terms of payments:

Edita Trade and Distribution is obligated to pay the loan on 8 semi-annual installments amounted to 28 750 000 and the first installments is due on 30 June 2026 and the last installments is due on 30 December 2029. As of the condensed consolidated interim financial statements date the company withdrawn 209 million EGP.

Interest:

The rate is 0.5% above Central Bank of Egypt mid corridor rate.

Fair value:

Fair value is approximately equal to book value.

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

(3) Edita Food Industries Morocco:

30 June 2025			31 December 2024		
Current portion	Non-Current Portion	Total	Current Portion	Non-current Portion	Total
109 902 000	118 699 041	**228 601 041**	90 406 794	163 741 223	**254 148 017**
109 902 000	**118 699 041**	**228 601 041**	**90 406 794**	**163 741 223**	**254 148 017**

The due current portion is according to the following schedule:

	30 June 2025	31 December 2024
Balance due within 1 year	109 902 000	90 406 794
	109 902 000	**90 406 794**

Pledge on the business goodwill for an amount of MAD 104 000 000 (EGP 501 419 495)

Pledge on the equipment for an amount of MAD 38 374 676 (EGP 185 017 410)

Deferred government grant

The Group obtained a loan facility of EGP 441 million from commercial banks under the central bank of Egypt initiative to support the Egyptian manufacturing companies, according to the initiative, the loan was obtained at interest rate of 8 % that is lower than the prevailing market rate of similar loans and recognized in the profit or loss over the year necessary to match them with the costs that they are intended to compensate.

The Deferred government grants is according to the following schedule:

	30 June 2025			31 December 2024		
	Current	Non-current	Total	Current	Non-current	Total
Seventh loan	1 091 374	262 558	**1 353 932**	1 416 963	876 957	**2 293 920**
Ninth loan	272 154	168 195	**440 349**	340 451	307 003	**647 454**
Tenth loan	320 311	--	**320 311**	424 270	10 626	**434 896**
	1 683 839	**430 753**	**2 114 592**	**2 181 684**	**1 194 586**	**3 376 270**

Government Grants – Investment Subsidy – Edita Food Industries Morocco

30 June 2025			31 December 2024		
Current	Non-Current	Total	Current	Non-Current	Total
1 652 451	19 855 834	**21 508 285**	1 510 363	18 148 515	**19 658 878**
1 652 451	**19 855 834**	**21 508 285**	**1 510 363**	**18 148 515**	**19 658 878**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

11. Provisions

	30 June 2025	31 December 2024
Balance at 1 January	99 601 868	105 601 704
Additions during the period / year	15 823 527	62 913 619
Utilized during the period / year	(13 743 635)	(48 757 877)
Provision no longer required	(2 983 668)	(20 229 836)
Currency translation – Morocco	287 407	74 258
Ending Balance as of	**98 985 499**	**99 601 868**

Provisions related to claims expected to be made by a third party in connection with the Group's operations. These provisions are reviewed by management every year and the amount provided is adjusted based on latest development, discussions, and agreements with the third party.

12. Bank overdraft

	30 June 2025	31 December 2024
Bank overdraft	702 879 167	808 368 965
Total	**702 879 167**	**808 368 965**

Bank overdraft is an integral part of the Group's cash management to finance its working capital. The average interest rate for bank overdraft was 21.68% as of 30 June 2025 (31 December 2024: 24.99%).

13. Earnings per share

Basic

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Group by the weighted average number of ordinary shares in issue during the period.

	30 June 2025	30 June 2024
Profit attributed to owners of the parent	1 026 431 435	864 689 651
Employees' profit share*	(98 706 451)	(76 093 060)
Profit attributed to owners of the parent after employees' profit share	**927 724 984**	**788 596 591**
Weighted average number of ordinary shares in issue		
Ordinary shares	1 400 027 312	1 400 027 312
Weighted average number of ordinary shares in issue	**910 017 753**	**910 017 753**
Basic earnings per share	**1.02**	**0.87**

*Employees' profit share has been estimated and the employees' profit share distribution proposal will be presented to the board of directors and the ordinary general meeting at the end of the year.

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Diluted

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The group does not have any categories of dilutive potential ordinary shares, hence the diluted earnings per share is the same as the basic earnings per share.

14. Trade receivables

	30 June 2025	31 December 2024
Trade receivables	196 024 507	174 509 410
Notes receivable	932 625	318 705
Total	**196 957 132**	**174 828 115**

15. Debtors and other debit balances

	30 June 2025	31 December 2024
Advances to suppliers	287 782 415	343 694 055
Prepaid expenses	131 515 678	67 015 762
Deposits with others	40 174 862	38 382 907
Other debit balances	37 206 567	14 836 834
Withholding taxes	1 847 276	1 926 383
Value Added Tax – Morocco	78 337 448	37 086 143
Export subsidies grand receivable	--	23 000 000
Government Grant – Edita Morocco	2 651 056	4 402 016
Letters of credit	5 439 833	2 642 542
Letters of guarantee	375 000	3 100 000
Employee loans	41 451	21 732
Total	**585 371 586**	**536 108 374**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

16. Segment reporting

Edita operates across Six segments in Egyptian snack food market offering eleven distinct brands:

Segment	Brand	Product
Cake	Tiger tail, Twinkies, Todo and HOHOS	Traditional rolled filled and layered cake as well as brownies and packaged donut
Croissants	Molto, Forni	Sweet and savoury croissants and strudels, frozen croissants and puff pastries
Rusks	Bake Rolz, Bake Stix	Baked wheat salty snack
Wafer	Freska	Filled wafers
Candy	Mimix	Hard, soft and jelly candy and lollipops
Biscuits	Oniro	Lava Chocolate and Lava Vanilla

(Amounts presented to the nearest thousands EGP)

	Cake		Croissant		Rusks		Wafer		Candy		Biscuits		Others		Total	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024	30 June 2025	30 June 2024	30 June 2025	30 June 2024	30 June 2025	30 June 2024	30 June 2025	30 June 2024	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Revenue	4 928 002	4 158 265	2 308 673	2 189 385	458 116	326 383	1 022 464	943 270	255 959	250 662	184 933	77 627	88 974	43 542	**9 247 121**	**7 989 134**
Gross profit	1 742 197	1 428 874	732 980	488 983	129 429	76 090	334 023	320 434	65 123	80 307	42 955	18 354	(10 089)	(2 607)	**3 036 618**	**2 410 435**
Profits from operations	**948 325**	**845 215**	**317 707**	**136 921**	**48 976**	**23 002**	**177 314**	**191 223**	**9 338**	**30 948**	**(2 017)**	**(17 299)**	**(37 238)**	**(30 542)**	**1 462 405**	**1 179 468**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Operating profit reconciles to net profit as follows:

	30 June 2025	30 June 2024
Operating profit	1 462 405	1 179 468
Foreign Exchange Gains	16 769	84 580
Finance cost	(276 607)	(162 371)
Finance income	199 543	63 873
Other income/expense	(29 693)	(18 649)
Income tax	(354 731)	(290 619)
Net profit	**1 017 686**	**856 282**

The segment in formation disclosed in the table above represents the segment information provided to the chief operating decision makers of the Group.

Management has determined the operating segments based on the information reviewed by the chief operating decision makers of the group for the purpose of allocating and assessing resources.

The chief operating decision makers consider the business from products perspective. Although Rusks, Wafer, and Candy do not meet the quantitative threshold required by EAS 41 for reportable segments, management has concluded that these segments should be reported as it is closely monitored by the chief operating decision makers as it is expected to materially contribute to the Group revenue in the future.

The chief operating decision makers assesses the performance of the operating segments based on their operating profit.

There were no inter-segment sales made during the period.

Finance income and finance cost are not allocated to segments, as this type of activity is driven by the central treasury function which manage the cash position of the group.

17. Expenses by Nature

	30 June 2025	30 June 2024
Cost of sales	6 210 503 759	5 578 698 042
Distribution cost	894 183 531	734 331 861
Administrative expenses	680 028 580	496 636 110
	7 784 715 870	**6 809 666 013**
Raw and packaging materials used	5 194 861 180	4 796 183 489
Salaries and wages	952 508 865	763 362 522
Advertising expense	370 547 413	316 257 093
Depreciation and amortization	231 542 463	173 909 579
Employees benefits	249 802 150	112 667 525
Other expenses	119 581 945	180 848 618
Gas, water and electricity	183 863 901	98 071 149
Company share in social insurance	81 926 735	59 493 747
Logistics expense	75 757 207	72 064 491
Transportation expense	84 939 678	44 205 191
Vehicle expense	56 138 108	69 424 696
Maintenance	90 075 816	69 630 174
Consumable materials	93 170 409	53 547 739
Total cost of sales, distribution costs, and administrative expenses	**7 784 715 870**	**6 809 666 013**

18. Creditors and other credit balances

The increase in creditors and other credit balances is mainly due to an increase in dividends payable and an increase in advances from customers balance which is related to export customers as of the period ended 30 June 2025.

19. Contingent liability

(1) Edita Food Industries Company

The Company guarantees Edita for Trade and Distribution and Edita Confectionary Industries against third parties in borrowing from Egyptian Banks.

The Company had contingent liabilities in respect of letters of guarantee and letters of credit arising from ordinary course of business amounted to EGP 385 882 214 as of 30 June 2025, (31 December 2024: EGP 308 910 495).

(2) Edita For Trade and Distribution

The Company guarantees Edita Food Industries against third parties in borrowing from Egyptian Banks.

The Company had contingent liabilities in respect of letters of guarantee and letters of credit as at 30 June 2025 EGP 2 700 000 (31 December 2024: EGP 2 700 000).

(3) Edita Confectionary Industries Company

On 30 June 2025, the Company had contingent liabilities in respect of letters of guarantee and letters of credit arising from ordinary course of business amounted to EGP 5 527 596 (31 December 2024: EGP null).

20. Commitments

Capital commitments

The Group has capital commitments as of 30 June 2025 of EGP 44 million (31 December 2024:
EGP 368 M) in respect of capital expenditure.

21. Tax position

Due Due to the nature of the tax assessment process in Egypt, the final outcome of the assessment by the Tax Authority might not be realistically estimated. Therefore, additional liabilities are contingent upon the tax inspection and assessment of the Tax Authority.

Below is a summary of the tax status of the group as of the date of the condensed consolidated interim financial statements dated 30 June 2025.

<u>Edita Food Industries Company</u>

a) Corporate tax

- The company is tax exempted for a period of 10 years ending 31 December 2007 in accordance with Law No. 230 of 1989 and Law No. 59 of 1979 related to New Urban Communities. The exemption period was determined to start from the fiscal year beginning on 1 January 1998. The company submits its tax returns on its legal period.
- The tax inspection was performed for the period from the company's inception till 31 December 2016 and all due tax amounts paid.
- For the years 2017 – 2019 the Company have finalized inspection and file transferred to internal committee and settled.
- For the years 2020 – 2024 the Company submitted the tax return according to law No. 91 of 2005 in its legal period and has not been inspected yet.

b) Payroll tax

- The payroll tax inspection was performed till 31 December 2022 and company paid tax due.
- As for the years 2023 till 2025 the tax inspection has not been performed and the company is submitting the quarterly tax return on due time to the Tax Authority.

c) Value added tax

- The sales tax inspection was performed till 31 December 2023 and tax due was paid.
- As for the years 2024 till 2025 the tax inspection has not been performed and the company is submitting monthly tax returns on due time to the Tax Authority.

d) Stamp duty tax

- The stamp duty tax inspection was performed till 2022 and all due tax amounts paid.
- The years from 2023 to 2025 tax inspection has not been performed.

Edita for Trade and Distribution

a) Corporate tax

- The company is subject to the corporate income tax according to tax law No, 91 of 2005 and amendments.
- The tax inspection was performed by the Tax Authority for the year from the Company's inception until year 2019 and the tax resulting from the tax inspection were settled and paid to the Tax Authority.
- For the years 2020 – 2022 the Company have finalized inspection and file transferred to internal committee.
- The company hasn't been inspected for the years from 2023 to 2024 and the company submits its tax returns on due dates according to law No. 91 for the year 2005.

b) Payroll tax

- The tax inspection was performed until 31 December 2022 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority.
- As for the years 2023 till 2025 the tax inspection has not been performed and the company is submitting quarterly tax forms on due time to the Tax Authority.

c) Value added tax

- The tax inspection was performed until 31 December 2020 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority.
- The years 2021 - 2025 the Company submits its monthly sales VAT return on due date.

d) Stamp tax

- The tax inspection was performed for the year from the Company's inception until 31 December 2020 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority
- For the year 2021-2025 the Company hasn't been inspected yet.

Edita Confectionary Industries Company

a) Corporate tax

- The Company is subject to the corporate income tax according to tax Law No. 91 of 2005 and adjustments.
- The corporate tax inspection was performed since inception to 2019 and the difference was settled and paid.
- For the years 2020 – 2022 the Company have finalized inspection and file transferred to internal committee.

- The company hasn't been inspected for the years from 2023 to 2024 and the Company submitted its tax returns to Tax Authority on due dates.

b) Payroll Tax

- The payroll tax inspection was performed since inception to 2022 and the tax due was paid to the Tax Authority.
- The company hasn't been inspected for the years from 2023 to 2025.

c) Value added tax

- The tax inspection was performed for the year from the Company's inception until 2020 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority.
- The company hasn't been inspected for the years from 2021 -2025 and the Company submits its monthly VAT tax return on due date.

d) Stamp Tax

- The stamp tax inspection was performed from 2009 to 2022 and the tax due was paid to the Tax Authority.
- The Company has not been inspected for the year from 2023 and 2025.

Edita Frozen Foods Industries Company

a) Corporate tax

- The Company is subject to the corporate income tax according to tax Law No. 91 of 2005 and adjustments.
- The corporate tax inspection was not performed for the years from 2015 to 2024 as the company has a carry forward loss.

b) Payroll Tax

- The payroll tax inspection was performed for the years from 2015 to 2021 and the tax due was paid to the Tax Authority.
- The company hasn't been inspected for the years 2022 – 2025.

c) Value added tax

- The company hasn't been inspected for the years from 2015 -2022 and the Company submits its monthly VAT tax return on due date.
- The company hasn't been inspected for the years 2023 to 2025.

d) Stamp Tax

- The stamp tax inspection was performed from 2015 to 2022 and settled.
  The inspection had not been inspected for the years 2023 to 2025.

22. Significant events during the period

- On 16th of January 2025, Edita Food Industries S.A.E. signed a partnership agreement with Tuama Jebur Abbas (TJA), based in Iraq. This strategic partnership includes the acquisition of a 49% stake in TJA for a value of 8 million US dollars, through a capital increase, the establishment of Edita's first factory in Iraq is considered an important step in the company's regional expansion strategy, During the period, the company has sold a production line to the Iraq company it plans to invest in. Most of the legal procedures required to complete the partnership had not yet been finalized as of the date of the condensed consolidated interim financial statements.

- The board of directors of Edita Participation Limited approved the establishment of Edita International LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is $ 25 million, and the issued capital is $ 10 million, the company has been incorporated and registered under no 24994 in the jurisdiction of Abu Dhabi Global Market on February 10, 2025.
- During the period, the board of directors of Edita International LTD approved the establishment of Edita Investment Holdin LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is $ 10 million, and the issued capital is $ 750 Thousand. The company has been incorporated and registered under no 25132 in the jurisdiction of Abu Dhabi Global Market.
- On April 6, 2025, the ordinary general assembly of the company's shareholders was held, and it approved the financial statements for the year ended December 31, 2024 and approved the dividends distribution to shareholders of EGP 800.1 million to be distributed in the form of cash coupons amounted to EGP 1.1429 per share and employees' dividend distribution of EGP 88.9 million.
- On April 16, 2025, the extra ordinary general assembly of the company's shareholders was held, and it approved the issued capital increase from EGP 140 002 731 to EGP 280 005 462 with an increase of EGP 140 002 731 against 700 013 656 shares with par value of EGP 0.2 per share. The increase will be financed through the retained earnings as per the financial statements for the period ended 31st of December 2023 that was previously approved by the ordinary general assembly of the company's shareholders that was held on 28th of March 2024 and the financial report issued by GAFI's economic performance department no. 2930/2024 dated 6th of November 2024.
- The Monetary Policy Committee of the Central Bank of Egypt decided, in its meeting on Thursday, April 17, 2025, to cut the overnight deposit and lending yield and the price of the main operation of the Central Bank by 225 basis points, to reach 25%, 26% and 25.5%, respectively. The credit and discount rate was also cut by 225 basis points to reach my rate 25.5% in addition the bank has liberalized the exchange rate to allow the rate to be determined according to market conditions
- The Monetary Policy Committee of the Central Bank of Egypt decided, in its meeting on Thursday, May 22, 2025, to cut the overnight deposit and lending yield and the price of the main operation of the Central Bank by 100 basis points, to reach 24%, 25% and 24.5%, respectively. The credit and discount rate was also cut by 100 basis points to reach my rate 24.5% in addition the bank has liberalized the exchange rate to allow the rate to be determined according to market conditions.

23. Significant events subsequent to the period:

- On July 21, 2025, the Board of Directors of the Company convened approved the purchase of 14,000,273 (Fourteen million, two hundred seventy-three) shares which does not exceed 1% of the total outstanding shares of the Company as treasury shares. through open market for a period of one month noting that the purchase of shares will be funded by the Company's resources, to be in accordance with the market price.