Edita and IFC Partner to Expand Local Manufacturing, Support Economic Diversification, and Create Jobs in Iraq

IFC's $25 million investment will help more than double Edita's production capacity in Iraq within two years.

Cairo, 25 November 2026 – Edita Food Industries S.A.E. (EFID.CA on the Egyptian Exchange), a leading producer of packaged snack foods in Egypt, and IFC, the private sector arm of the World Bank Group, announced a $25 million investment to expand local food manufacturing in Iraq, create jobs, and strengthen domestic supply chains.

The financing will help Edita more than double its production capacity in Iraq and fully commission new production lines and a new plant in Iraq within the next two years. The expansion is expected to increase local sourcing, and support activity across transport, warehousing, and retail.

The investment supports the World Bank Group's focus on creating more and better jobs by helping channel private investment into productive sectors – including value-added manufacturing. For Iraq, growing competitive local industries can help create jobs, expand opportunities for local businesses, and support the development of a stronger and more diversified non-oil economy.

For Edita, the investment supports the next phase of its operations in Iraq, a market it historically served through exports before establishing local manufacturing. The expansion will add new production capabilities and broaden its range of products, while strengthening a regional manufacturing footprint that now spans Egypt, Morocco, and Iraq.

Eng. Hani Berzi, Group Chairman, commented: "Iraq is a strategically important market for Edita and remains a key component of our regional growth ambitions. The USD 25 million investment from IFC will support the next phase of our CAPEX program in the country, allowing us to add new production capabilities, expand capacity and further develop the local platform. IFC has been a valued long-term partner to Edita, supporting several important stages of our growth, and this latest investment reflects our shared commitment to building sustainable local manufacturing platforms across the region."

The expansion is expected to deepen Edita's links with the Iraqi economy, with increased sourcing of key inputs including flour, sugar, and packaging from local suppliers. It will also support businesses and jobs across associated industries and facilitate the transfer of manufacturing know-how.

Yosuke Kotsuji, IFC Africa' Regional Industry Director for Agribusiness, said: "Iraq needs private investment that can translate into more and better jobs, stronger local industries, and new opportunities for businesses. This partnership brings together IFC's financing and global expertise with Edita's

manufacturing experience – from Egypt to Iraq – helping expand local production, strengthen supply chains, and contribute to a more diversified and resilient economy."

Iraq offers attractive long-term potential for Edita, supported by strong demand for packaged snack foods and significant scope to expand local manufacturing. With oil accounting for around 95% of the country's exports and much of the packaged snack market still supplied through imports, increased private-sector investment in local production can both enable Edita to capture this opportunity more effectively and support Iraq's broader economic diversification by strengthening domestic productive capacity and the non-oil private sector.

The transaction also builds on IFC and Edita's longstanding partnership. It marks IFC's third investment in the company, following financing in 2019 and 2023 that supported Edita's expansion into Morocco and the continued scale-up of its operations in Egypt. IFC's latest investment extends the partnership to Iraq, bringing Egyptian manufacturing expertise and investment into Iraq's growing non-oil economy, while creating jobs and strengthening local supply chains.

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About Edita Food Industries S.A.E.

Edita, founded in 1996 and headquartered in Egypt, is a leader in the growing Egyptian packaged snack food market. The Company manufactures, markets and distributes a range of branded baked snack products including packaged cakes, bakery, rusks (baked wheat), wafers and biscuits as well as selected frozen and confectionary/candy products. The Company's local brand portfolio includes household names such as TODO, Molto, Bakes, Freska, Oniro, MiMix and Forni. The Company also owns the Twinkies, HOHO's and Tiger Tail brands in all of Africa as well as in Jordan, Palestine, Syria, Lebanon, Iraq, Bahrain, Oman, the UAE, Kuwait, Qatar and Saudi Arabia. The Company holds strong number one market positions in its core cake and bakery segments as well as in rusks, and a leading market position in the candy and wafers segments. In 9M2026, the Company derived c.90.6% of its revenue from Egypt and c.9.4% from regional export markets. Learn more at ir.edita.com.eg.

About IFC

IFC — a member of the World Bank Group — is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2026, IFC committed a record $105 billion to private companies and financial institutions in developing countries, leveraging private sector solutions and mobilizing private capital to create a world free of poverty on a livable planet. For more information, visit www.ifc.org.

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Forward-looking statements reflect the current views of the Company's management ("Management") on future events, which are based on the assumptions of the Management and involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the Company's actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements.

The Company's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to differ materially from those expressed or implied by the forward-looking statements contained in this prospectus. The information, opinions and forward-looking statements contained in this communication speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this communication.