EDITA FOOD INDUSTRIES S.A.E.

REVIEW REPORT AND
CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED
30 June 2026

Contents

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Review Report

To: The Board of Directors of Edita Food Industries Company (S.A.E)

Introduction

We have reviewed the accompanying condensed separate interim financial statements of Edita Food Industries (S.A.E) comprised of the condensed separate interim statement of financial position as of June 30, 2026, and the related condensed separate interim statements of profit or loss, comprehensive income, changes in equity and cash flows for the Six-months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed separate interim financial statements in accordance with the Egyptian Accounting Standard No. 30. Our responsibility is to express a conclusion on these interim separate financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Egyptian Standards on Review Engagements No. 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of condensed separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements do not present fairly, in all material respects the financial position of Edita Food Industries (S.A.E) as of June 30, 2026; and of its financial performance and its cash flows for the Six-months then ended in accordance with Egyptian Accounting Standard No. 30 "Interim Financial Reporting".

Cairo, August 12, 2026

Saleh, Barsoum, Abdel Aziz & Co.
Accountants & Auditors

Kamel M. Saleh FCA
F.E.S.A.A. (R.A.A. 8510)

EDITA FOOD INDUSTRIES S.A.E.

Condensed Separate Interim statement of financial position as of 30 June 2026

	Note	30-Jun-26 EGP	31-Dec-25 EGP
Assets			
Non-current assets			
Property, plant and equipment and projects under constructions	(3)	3 621 720 783	3 305 544 100
Intangible assets		256 128 439	233 922 551
Investments in subsidiaries	(4)	705 600 849	705 600 849
Total non-current assets		**4 583 450 071**	**4 245 067 500**
Current assets			
Inventories (net)	(5)	2 267 557 066	1 852 382 365
Debtors and other debit balances	(14)	895 142 137	718 143 105
Due from related parties		1 006 632 491	434 342 810
Treasury bills	(6)	3 084 624 470	2 224 112 471
Cash and bank balances	(7)	552 814 848	126 375 527
Financial assets measure at fair value through P&L		204 422 395	519 603 000
Total current assets		**8 011 193 407**	**5 874 959 278**
Total assets		**12 594 643 478**	**10 120 026 778**
Equity and liabilities			
Equity			
Issued and Paid-up capital	(8)	280 005 462	280 005 462
Legal reserve	(9)	140 002 731	140 002 731
Treasury shares	(8)	(192 608 865)	(192 608 865)
Retained earnings		5 040 087 565	4 901 697 719
Total equity		**5 267 486 893**	**5 129 097 047**
Liabilities			
Non-current liabilities			
Borrowings	(10)	1 242 948 250	1 023 162 905
Employee benefit obligations		92 886 975	84 593 385
Deferred tax liabilities, net		342 993 129	328 502 165
Total non-current liabilities		**1 678 828 354**	**1 436 258 455**
Current liabilities			
Provisions	(11)	35 916 624	56 852 978
Bank overdraft	(12)	1 641 416 092	549 154 084
Trade and notes Payables		1 271 570 078	1 286 610 263
Creditors Other Credit balances	(18)	902 703 784	543 779 156
Due to related parties	(15)	1 263 262 215	409 530 221
Borrowings	(10)	253 566 267	280 887 508
Deferred government grant - Current portion	(10)	168 896	1 016 994
Current income tax liabilities		279 724 275	426 840 072
Total current liabilities		**5 648 328 231**	**3 554 671 276**
Total liabilities		**7 327 156 585**	**4 990 929 731**
Total equity and liabilities		**12 594 643 478**	**10 120 026 778**

- The accompanying notes form an integral part of these condensed separate interim financial statements.

Mr. Kareem Elsharkawy
CFO

Eng. Hani Berzi
Chairman

- Review report attached

EDITA FOOD INDUSTRIES S.A.E.

Condensed Separate interim statement of profit or loss

For the six months ended 30 June 2026

	Note	The six months period ended		The three months period ended	
		30-Jun-26	30-Jun-25	30-Jun-26	30-Jun-25
		EGP	EGP	EGP	EGP
Revenue	(17)	9 735 320 657	7 349 376 843	5 068 140 432	4 011 282 665
Cost of sales	(19)	(6 935 520 885)	(5 366 609 048)	(3 678 897 031)	(2 884 606 743)
Gross profit		**2 799 799 772**	**1 982 767 795**	**1 389 243 401**	**1 126 675 922**
Other expenses - Net		25 079 493	1 156 721	23 705 261	4 371 360
Distribution cost	(19)	(390 617 996)	(222 485 380)	(138 874 987)	(142 671 014)
Administrative expenses	(19)	(688 029 435)	(504 220 839)	(363 655 097)	(248 586 875)
Inventory write-down provision	(5)	(6 860 000)	(3 600 000)	(4 430 000)	(1 800 000)
Provisions	(11)	20 936 354	(7 918 875)	(2 821 511)	(3 942 262)
Employee benefit obligations provision		(9 311 981)	(9 561 786)	(4 655 991)	(4 780 893)
Fair value remeasurment gain through profit or loss		11 756 833	--	3 263 457	--
Expected credit losses - Due from related parties		--	(16 568 367)	--	(5 357 754)
Interest income		401 110 227	191 670 906	197 890 067	118 698 244
Foreign Exchnage loss		(5 553 741)	(547 163)	(132 082 462)	(8 182 118)
Finance cost		(198 005 627)	(157 511 155)	(114 151 731)	(81 969 390)
Profit for the period before tax		**1 960 303 899**	**1 253 181 857**	**853 430 407**	**752 455 220**
Income tax expense		(444 761 249)	(314 393 767)	(194 153 341)	(188 867 408)
Net profit for the period		**1 515 542 650**	**938 788 090**	**659 277 066**	**563 587 812**
Basic earnings per share	(13)	1.03	0.96	0.44	0.58
Diluted earnings per share	(13)	1.03	0.96	0.44	0.58

- The accompanying notes form an integral part of these condensed separate Interim financial statements.

EDITA FOOD INDUSTRIES S.A.E.

Condensed Separate interim statement of comprehensive income

For the six months ended 30 June 2026

	The six months period ended		The three months period ended	
	30-Jun-26	30-Jun-25	30-Jun-26	30-Jun-25
	EGP	EGP	EGP	EGP
Net profit for the period	1 515 542 650	938 788 090	659 277 066	563 587 812
Other comprehensive income for the period	--	--	-	-
Total comprehensive income for the period	**1 515 542 650**	**938 788 090**	**659 277 066**	**563 587 812**

- The accompanying notes form an integral part of these condensed separate Interim financial statements.

EDITA FOOD INDUSTRIES S.A.E.

Condensed Separate interim statement of changes in equity

For the six months ended 30 June 2026

	Share capital	Legal reserve	Treasury shares	Retained earnings	Total
	EGP	EGP	EGP	EGP	EGP
Balance at 1 January 2025	**140 002 731**	**72 536 290**	-	**3 360 857 935**	**3 573 396 956**
Change of equity during the period					
Profit for the period	-	-	-	938 788 090	**938 788 090**
Total comprehensive income for the period	-	-	-	**938 788 090**	**938 788 090**
Shareholders transactions					
Dividends distribution for 2024	-	-	-	(889 000 000)	**(889 000 000)**
Amounts under capital increase	140 002 731	-	-	(140 002 731)	-
Total Shareholders transactions	**140 002 731**	-	-	**(1 029 002 731)**	**(889 000 000)**
Balance at 30 June 2025	**280 005 462**	**72 536 290**	-	**3 270 643 294**	**3 623 185 046**
Balance at 1 January 2026	**280 005 462**	**140 002 731**	**(192 608 865)**	**4 901 697 719**	**5 129 097 047**
Change of equity during the period					
Profit for the period	-	-	-	1 515 542 650	**1 515 542 650**
Total comprehensive income for the period	-	-	-	**1 515 542 650**	**1 515 542 650**
Shareholders transactions					
Amounts under capital increase	-	-	-	-	-
Dividends distribution for 2025	-	-	-	(1 377 152 804)	**(1 377 152 804)**
Total Shareholders transactions	-	-	-	**(1 377 152 804)**	**(1 377 152 804)**
Balance at 30 June 2026	**280 005 462**	**140 002 731**	**(192 608 865)**	**5 040 087 565**	**5 267 486 893**

- The accompanying notes form an integral part of these condensed separate Interim financial statements.

EDITA FOOD INDUSTRIES S.A.E.

Condensed Separate interim statement of cash flows

For the six months ended 30 June 2026

	Notes	30-Jun-26	30-Jun-25
		EGP	EGP
Cash flows from operating activities			
Profit for the period before income tax		1 960 303 899	1 253 181 857
Adjustments for:			
Provisions	(11)	(20 936 354)	7 918 875
Provision for employee benefit obligation		9 311 981	9 561 786
Interest expenses		198 005 627	157 511 155
Fair value remeasurment gain through profit or loss		(11 756 833)	-
Interest income		(401 110 227)	(191 670 906)
Depreciation of Fixed Assets	(3)	131 780 670	116 046 160
Amortization of intangible assets		11 839 369	5 358 111
Expected credit losses - Due from related parties		-	16 568 367
Government grant income		(848 098)	(1 261 678)
write-down of slow moving inventory	(5)	6 860 000	3 600 000
Gain on disposal of property, plant and equipment		(3 102 871)	(2 908 530)
Foreign exchange loss		5 553 741	547 163
Operating income before changes in working capital		**1 885 900 904**	**1 374 452 360**
Changes in working Capital			
Inventories		(420 802 139)	1 003 401 098
Debtors and other receivables		(176 999 032)	(126 568 083)
Due from related parties		(572 693 530)	(96 993 555)
Trade and other payables**		304 863 072	604 008 233
Due to related parties		853 731 994	607 827 162
Provision utilized	(11)	-	(10 897 638)
Inventory provision used	(5)	(1 232 562)	(1 552 135)
Payment of employee benefits obligation		(1 018 391)	(1 120 463)
Dividends paid to company's employees		(169 505 842)	(88 450 355)
Cash inflow from operating activities		**1 702 244 474**	**3 264 106 624**
Interest paid		(189 777 056)	(222 412 892)
Income taxes paid		(577 386 081)	(266 812 566)
Net cash inflow from operating activities		**935 081 337**	**2 774 881 166**
Cash flows from investing activities			
Payment for purchase of property, plant and equipment and projects under construction*		(455 431 877)	(348 311 578)
Payment of intangible assets		-	(376 200)
Proceeds from disposal of property, plant and equipment		7 906 547	3 216 606
Interest received		129 432 536	106 854 792
Proceeds from sale of financial assets measured at fair value through P&L		528 994 906	-
Payments for purchase of financial assets measured at fair value through P&L		(223 436 700)	-
Payment for purchase of treasury bills		(1 604 237 293)	(3 426 119 122)
Proceeds from treasury bills		1 034 703 343	2 033 520 209
Net cash (outflow) inflow from investing activities		**(582 068 538)**	**(1 631 215 293)**
Cash flows from financing activities			
Proceeds from borrowings		438 042 772	103 444 092
Repayment of borrowings		(256 878 258)	(40 463 470)
Payment of dividends		(1 200 000 000)	(400 091 255)
Net cash outflow from financing activities		**(1 018 835 486)**	**(337 110 633)**
Net increase in cash and cash equivalents		**(665 822 687)**	**806 555 240**
Cash and cash equivalents at beginning of the period		(422 778 557)	(714 077 232)
Cash and cash equivalents at the end of the period	(7)	**(1 088 601 244)**	**92 478 008**

Non cash transactions

* The effect of credit purchase of property, plant, and equipment amounted to EGP 39 021 371 had been eliminated from both Trade and other payables as well as Payment for purchase of Property, Plant and equipment and projects under construction.

**The effect of dividends payable amounted to EGP 7 646 962 had been eliminated from creditors and other credit balances.

- The accompanying notes form an integral part of these condensed separate Interim financial statements.

1. General information

Edita Food Industries S.A.E. (the "Company") was established on 9 July 1996, under the investment Law No. 230 of 1989 which had been replaced by law No. 8 of 1997 and the capital market Law No. 95 of 1992 and is registered in the commercial register under number 692 Cairo, and the company's period is for 25 years, and the company's period have been extended by 25 years ending on 7 July 2046.

The Company is located in Sheikh Zayed city - Central Axis, Giza.

The Company provides manufacturing, producing, and packing of all food products and producing and packing of juices, jams, readymade food, dry goods, cakes, pastry, dairy products, meat, vegetables, fruits, chocolate, vegetarian products and other food products with all necessary ingredients, the company is registered in Egypt stock exchange.

These condensed separate interim financial statements have been approved by the board of directors on 12 August 2026.

2. Accounting policies

The condensed separate interim financial statements have been prepared following the same accounting policies that were applied and followed when preparing the financial statements for the financial year ending on December 31, 2025

A. Basis of preparation

The condensed separate interim financial statements have been prepared in accordance with Egyptian Accounting Standard no. 30 "Interim Financial Reporting" and applicable related laws and regulations. The condensed separate financial statements have been prepared under the historical cost convention except for employees' end of services obligations, which is measured by the present value of the obligation.

The preparation of condensed separate financial statements in conformity with Egyptian Accounting Standard no. 30 "Interim Financial Reporting" requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting. Egyptian Accounting Standards (EAS) requires referring to the International Financial Reporting Standards (IFRS) in treating certain balances and transactions, which have not been covered in any Egyptian Accounting Standards or legal requirements.

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

3. **Property, plant and equipment and projects under constructions**

	Land	Buildings	Machinery and Equipment	Vehicles	Tools & Equipment	Furniture and Office Equipment	Projects under construction	Total
	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP
Cost								
January 1, 2025	106 714 127	997 869 863	2 223 362 705	112 687 680	350 369 464	132 645 323	128 289 699	4 051 938 861
Transferred from projects under constructions	-	78 040 626	125 903 378	-	56 176 394	11 653 924	(304 667 212)	(32 892 890)
Additions	-	608 075	10 196 274	46 981 850	34 859 569	15 088 643	736 127 745	843 862 156
Disposals	-	(1 217 673)	(50 636 491)	(6 522 994)	(1 563 705)	(1 263 845)	-	(61 204 708)
Cost as of December 31, 2025	106 714 127	1 075 300 891	2 308 825 866	153 146 536	439 841 722	158 124 045	559 750 232	4 801 703 419
Accumulated depreciation								
January 1, 2025	-	(309 253 951)	(641 385 611)	(40 565 100)	(203 216 467)	(97 068 508)	-	(1 291 489 637)
Depreciation for the year	-	(40 171 487)	(107 420 870)	(23 891 083)	(52 847 120)	(13 982 478)	-	(238 313 038)
Accumulated depreciation of disposals	-	585 465	25 851 017	4 617 056	1 336 846	1 252 972	-	33 643 356
As of December 31, 2025	-	(348 839 973)	(722 955 464)	(59 839 127)	(254 726 741)	(109 798 014)	-	(1 496 159 319)
Cost as of January 1, 2026	106 714 127	1 075 300 891	2 308 825 866	153 146 536	439 841 722	158 124 045	559 750 232	4 801 703 419
Transferred from projects under constructions	-	39 682 946	234 792 661	-	6 103 766	26 493 822	(341 118 452)	(34 045 257)
Additions	-	160 369	4 762 593	57 885 991	22 092 606	5 746 142	396 158 585	486 806 286
Disposals	-	-	(391 536)	(9 153 853)	(655 036)	(309 299)	(19 850)	(10 529 574)
Cost as of June 30, 2026	106 714 127	1 115 144 206	2 547 989 584	201 878 674	467 383 058	190 054 710	614 770 515	5 243 934 874
Accumulated depreciation								
As of January 1, 2026	-	(348 839 973)	(722 955 464)	(59 839 127)	(254 726 741)	(109 798 014)	-	(1 496 159 319)
Depreciation for the period	-	(21 380 642)	(55 540 288)	(15 595 008)	(28 898 929)	(10 365 803)	-	(131 780 670)
Accumulated depreciation of disposals	-	-	56 079	4 740 034	629 498	300 287	-	5 725 898
As of June 30, 2026	-	(370 220 615)	(778 439 673)	(70 694 101)	(282 996 172)	(119 863 530)	-	(1 622 214 091)
Net book value as of December 31, 2025	106 714 127	726 460 918	1 585 870 402	93 307 409	185 114 981	48 326 031	559 750 232	3 305 544 100
Net book value as of June 30, 2026	106 714 127	744 923 591	1 769 549 911	131 184 573	184 386 886	70 191 180	614 770 515	3 621 720 783

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Depreciation included in the interim statement of profit or loss is as follows:

	30 June 2026	30 June 2025
Charged to cost of sales	108 355 381	99 481 328
Charged to administrative expenses	23 109 258	16 354 503
Charged to distribution costs	316 031	210 329
	131 780 670	**116 046 160**

The project under construction represents the following Categories:

	30 June 2026	31 December 2025
Buildings	65 177 336	30 705 545
Machinery and equipment	432 578 739	385 799 148
Tools and equipment	6 835 373	3 019 969
Technical and other installations	110 179 067	140 225 570
	614 770 515	**559 750 232**

Cash flow statement.

The proceeds from disposal of fixed assets in the cash flow represented as follows:

	30 June 2026	30 June 2025
Net book value of the assets disposed	4 803 676	308 076
Losses / gain on sale of property, plant and equipment	3 102 871	2 908 530
	7 906 547	**3 216 606**

4. Investments in subsidiaries

	Country of Incorporation	% Interest held	30 June 2026	31 December 202
Edita for Trade and Distribution Company	Egypt	99.80%	44 939 639	44 939 63
Edita Confectionary Industries*	Egypt	99.98%	134 820 782	134 820 78
Edita Participation Ltd.	Cyprus	100%	14 024	14 02
Edita Holding for Investments **	Egypt	98%	4 900 000	4 900 00
Edita Frozen Food industries***	Egypt	100%	520 926 404	520 926 40
			705 600 849	**705 600 84**

*On March 6, 2019, the company signed an official agreement with Confidential LTD for the acquisition of 2 279 287 shares (22.27%) which is their total ownership in Edita Confectionary Industries for a total consideration of 55 297 782. The deal was finalized in June of 2019; and Edita Food Industries' share in Edita Confectionary Industries increased from 77.71% to 99.98%.

**On December 8, 2022, Edita Holding for Investments had been established as Stock Authorised Enterprise with authorized and issued share capital of EGP 5 000 000. The company's purpose is establishment of companies that issue financial instruments.

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

***On 29 May 2023, the company signed a Sell Purchase agreement with Fancy Foods S.A.E Shareholders for the acquisition of 2 000 000 shares (100%) which is their total ownership in Fancy Foods S.A.E for a total purchase price of EGP 120 926 804. The deal was Closed on 13 June 2023.

On 1 August 2023, Edita Frozen Food Industries' board of directors has approved to increase the company paid-up capital by EGP 400 000 000. Article (6) and (7) has been amended accordingly.

The paid-up capital increase had been fully paid according to bank certificate issued by National Bank of Kuwait.

5. Inventories (net)

	30 June 2026	31 December 2025
Raw and packaging materials	2 064 321 265	1 655 763 825
Finished goods	34 195 152	28 986 744
Spare parts	92 911 225	80 513 686
Work in process	57 856 382	63 511 177
Consumables	27 983 068	27 689 521
Total	**2 277 267 092**	**1 856 464 953**
Less: write-down for slow moving and obsolete inventory	(9 710 026)	(4 082 588)
Net	**2 267 557 066**	**1 852 382 365**

Write-down for slow moving and obsolete inventory.

	30 June 2026	31 December 2025
Balance on 1 January	4 082 588	6 784 266
Charged during the period / year	6 860 000	5 100 000
Utilized during the period / year	(1 232 562)	(7 801 678)
Ending Balance as of the period / year	**9 710 026**	**4 082 588**

6. Treasury bills

	30 June 2026	31 December 2025
Treasury bills par value		
31 Days maturity	1 050 000 000	--
90 Days maturity	896 000 000	--
91-180 Days maturity	1 270 000 000	--
181-365 Days maturity	--	2 556 000 000
Total	**3 216 000 000**	**2 556 000 000**
Total Unearned credit interest	(532 232 960)	(441 766 910)
Amount paid for treasury bills	**2 683 767 040**	**2 114 233 090**
Interest income recognized to profit or loss during the period	312 190 843	109 879 381
Interest income recognized to profit or loss during the previous period	88 666 587	--
Treasury bills balance	**3 084 624 470**	**2 224 112 471**

The average effective interest rate related to treasury bills is 25.57%.

According to the decision of the head minister no. 4575 for 2023, financial debt instruments issued by the Egyptian government in the local currency are exempted from recognition and expected credit losses measurement.

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

7. Cash and bank balances

	30 June 2026	31 December 2025
Cash on hand	6 172 926	1 291 313
Cash at banks	431 105 901	125 084 214
Time Deposits	115 536 021	--
Cash and bank balances	**552 814 848**	**126 375 527**

For the purpose of the preparation of the condensed separate Interim cash flow statement, cash and cash equivalents consist of:

	30 June 2026	30 June 2025
Cash and bank balances	552 814 848	594 672 861
Bank overdraft (Note 12)	(1 641 416 092)	(502 194 853)
Total	**(1 088 601 244)**	**92 478 008**

8. Issued and paid-up capital

The issued and paid-up capital amounted to EGP 72 536 290 distributed on 362 681 450 shares (par value EGP 0.2 per share).

On 30 March 2016 an extra ordinary general assembly meeting was held in which the shareholders approved the increase of issued and paid-up capital from EGP 72 536 290 to be EGP 145 072 850. An increase amounted to EGP 72 536 290 distributed over 362 681 450 shares with a par value of LE 0.2 per share financed from the dividends of the year ended 31 December 2015 distributed as a free share for each original share which has been registered in commercial register on May 9, 2016.

On 4 April 2021, the extraordinary general assembly meeting approved to write off the treasury shares amounted to 2 304 461 shares. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

On 26 November 2023 the extraordinary general assembly meeting approved to write off the treasury shares amounted 23 044 783. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

On April 16, 2025, the extra ordinary general assembly of the company's shareholders was held, and it approved the issued capital increase from EGP 140 002 731.2 to EGP 280 005 462.4 with an increase of EGP 140 002 731.2 against 700 013 656 shares with par value of EGP 0.2 per share. The increase will be financed through the retained earnings as per the financial statements for the period ended 31st of December 2023 that was previously approved by the ordinary general assembly of the company's shareholders that was held on 28th of March 2024 and the financial report issued by GAFI's economic performance department no. 2930/2024 dated 6th of November 2024.

On May 7, 2025, the capital increase was authorized in the company's commercial register.

As of 30 June 2026, the issued and paid-up capital amounted to EGP 280 005 462 (par value EGP 0.2 per share).

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Treasury shares

On 4 April 2021 the extraordinary general assembly meeting approved to write off the treasury shares amounted 2 304 461. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

According to Board of Director resolution on 2 August 2022 and 18 October 2022 the group purchased 15 814 199 shares from the stock market and held in treasury for a total consideration of EGP 160 827 557 the consideration paid has been accounted for as a reserve in the statement of shareholders' Equity.

According to Board of Director resolution on 16 March 2023 the group purchased 7 230 584 shares from the stock market and held in treasury for a total consideration of EGP 105 173 725 the consideration paid has been accounted for as a reserve in the statement of shareholders' Equity.

On 26 November 2023 the extraordinary general assembly meeting approved to write off the treasury shares amounted 23 044 783. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

Based on the Board of Directors resolution on July 21, 2025, the company purchased 11 006 173 shares from the stock market for an amount of EGP 192 608 865. The amount paid was recorded as treasury shares and presented under equity.

9. Legal reserve

In accordance with company Law No. 159 of 1981 and the company's Articles of Association, 5% of annual net profit is transferred to the legal reserve. The company may stop such transfers when the legal reserve reaches 50% of the issued capital. The reserve is not eligible for distribution to shareholders.

10. Borrowings

	30 June 2026			31 December 2025		
	Current	Non-current	Total	Current	Non-current	Total
Seventh loan	12 374 764	--	**12 374 764**	19 200 000	2 600 759	**21 800 759**
Eighth Loan	17 192 510	28 214 596	**45 407 106**	20 619 428	33 177 912	**53 797 340**
Ninth Loan	17 311 230	20 967 320	**38 278 550**	17 679 906	29 905 498	**47 585 404**
Tenth loan	13 538 533	5 066 111	**18 604 644**	13 538 533	11 604 279	**25 142 812**
Eleventh loan	48 224 375	133 000 000	**181 224 375**	50 392 222	152 000 000	**202 392 222**
Twelfth loan	2 072 907	2 855 335	**4 928 242**	2 124 369	3 807 113	**5 931 482**
Thirteenth Loan	12 845 423	41 650 379	**54 495 802**	42 702 702	159 600 433	**202 303 135**
Fourteenth loan	114 630 347	573 151 737	**687 782 084**	114 630 348	630 466 911	**745 097 259**
Fifteenth Loan	4 506 053	135 042 772	**139 548 825**	--	--	**--**
Sixteenth Loan	10 870 125	303 000 000	**313 870 125**	--	--	**--**
Total	**253 566 267**	**1 242 948 250**	**1 496 514 517**	**280 887 508**	**1 023 162 905**	**1 304 050 413**

The due short-term portion loans according to the following schedule:

	30 June 2026	31 December 2025
Balance due within 1 year	233 676 285	265 471 880
Accrued interest	19 889 982	15 415 628
Total	**253 566 267**	**280 887 508**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Borrower	Type of debt	Guaranties	Currency	Tenure	Interest rate
Seventh loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in Nov 2022	8 %
Eighth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in July 2023	8 %
Ninth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in Sep 2023	8 %
Tenth loan	Loan		EGP	7 years with first installment in June 2022	8%
Eleventh Loan	Loan		EGP	7 years with first instalment in March 2026	0.5% above mid corridor rate of Central Bank of Egypt
Twelfth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP/USD	5 years with first instalment in July 2023	1% above mid corridor rate of Central Bank of Egypt and average 3% above USD Sofr rate 3 months
Thirteenth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first instalment in May 2026	0.5% above mid corridor rate of Central Bank of Egypt
Fourteenth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	8 years with first instalment in June 2026	0.45% above mid corridor rate of Central Bank of Egypt
Fifteenth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first instalment in October 2028	0.5% above mid corridor rate of Central Bank of Egypt
Sixteenth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first instalment in October 2028	0.5% above mid corridor rate of Central Bank of Egypt
Seventeenth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first instalment in October 2028	0.5% above mid corridor rate of Central Bank of Egypt

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Deferred government grant

The Company obtained a loan facility of EGP 441 million from commercial banks under the central bank of Egypt initiative to support the Egyptian manufacturing companies, according to the initiative, the loan was obtained at interest rate of 8 % that is lower than the prevailing market rate of similar loans. and recognized in the profit or loss over the year necessary to match them with the costs that they are intended to compensate. The Deferred government grants is according to the following schedule:

	30 June 2026			31 December 2025		
	Current	Non-current	Total	Current	Non-current	Total
Seventh loan	98 433	--	**98 433**	605 991	--	**605 991**
Ninth loan	62 539	--	**62 539**	255 709	--	**255 709**
Tenth loan	7 924	--	**7 924**	155 294	--	**155 294**
	168 896	--	**168 896**	**1 016 994**	--	**1 016 994**

11. Provisions

	30 June 2026	31 December 2025
Balance on 1 January	56 852 978	65 467 747
Charged during the period /year	6 389 873	17 023 859
Utilized during the period / year	--	(20 141 607)
No longer required	(27 326 227)	(5 497 021)
Ending Balance as of	**35 916 624**	**56 852 978**

Provisions related to claims expected to be made by a third party in connection with the Group's operations. The information usually required by Egyptian Accounting Standards is not disclosed because the management believes that to do so would seriously prejudice the outcome of the negotiation with that party. These provisions are reviewed by management every year and the amount provided is adjusted based on latest development, discussions, and agreements with the third party.

12. Bank overdrafts

	30 June 2026	31 December 2025
Bank overdraft	1 641 416 092	549 154 084
Total	**1 641 416 092**	**549 154 084**

Bank overdraft is an integral part of the Company's cash management to finance its working capital. The average interest rate for bank overdraft was 19.17% as of 30 June 2026 (31 December 2025: 20.42%).

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

13. Earnings per share

Basic

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	30 June 2026	30 June 2025
Profit for the period	**1 515 542 650**	**938 788 090**
Employees' profit share*	(86 069 977)	(66 218 329)
Profit attributable to shareholders after employees' profit share	**1 429 472 673**	**872 569 761**
Ordinary shares	1 400 027 312	1 400 027 312
Treasury shares	(11 006 173)	--
Weighted average number of ordinary shares in issue	**1 389 021 139**	**910 017 753**
Basic earnings per share	**1.03**	**0.96**

*Employees' profit share has been estimated, and the employees' profit share distribution proposal will be presented to the board of directors and the ordinary general meeting at the end of the year.

Diluted

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The company does not have any categories of potential ordinary shares, hence the diluted earnings per share is the same as the basic earnings per share.

14. Trade and other receivables

	30 June 2026	31 December 2025
Trade receivables	184 113 049	75 633 191
Advances to suppliers	542 195 900	510 185 306
Prepaid expenses	92 336 877	36 104 554
Deposits with others	26 380 447	26 335 447
Export Subsidies	--	20 649 693
Other debit balances	20 669 761	13 774 901
Letter of credit	13 002 687	6 349 383
Employee loans	16 443 416	29 110 630
Total	**895 142 137**	**718 143 105**

15. Related parties

The increase in the balance of due from/to related parties is due to the increase in Transfers made within Group companies and advance payments related to commercial trading relationship during the period ended 30 June 2026, against company products.

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

16. Segment reporting

The Company operates across five segments in Egyptian snack food market offering nine distinct brands:

Segment	Brand	Product
Cake	Tiger tail, Twinkies, Todo and HOHOS	Traditional rolled filled and layered cake as well as brownies and packaged donut
Croissants	Molto	Sweet and savoury croissants and strudels
Rusks	Bake Rolz, Bake Stix	Baked wheat salty snack
Wafer	Freska	Filled wafers
Biscuits	Oniro	Cookies

(Amounts presented to the nearest thousands EGP)

	Cake		Croissant		Rusks		Wafer		Biscuits		Total	
	30.6.2026	30.6.2025	30.6.2026	30.6.2025	30.6.2026	30.6.2025	30.6.2026	30.6.2025	30.6.2026	30.6.2025	30.6.2026	30.6.2025
Revenue	5 286 170	3 980 453	2 986 041	1 970 914	457 494	375 487	875 247	872 509	130 369	150 014	**9 735 321**	**7 349 377**
Gross profit	1 676 729	1 196 934	801 694	490 698	96 010	72 962	205 650	208 170	19 717	14 004	**2 799 800**	**1 982 768**
Operating profit	**1 139 434**	**824 520**	**444 858**	**260 914**	**58 530**	**43 148**	**71 370**	**134 136**	**6 960**	**(6 656)**	**1 721 152**	**1 256 062**

Operating profit reconciles to net profit as follows:

	30 June 2026	30 June 2025
Operating profit	1 721 152	1 256 062
Other revenues (expenses)	41 197	(36 492)
Foreign Exchange Gain/(Loss)	(5 150)	(547)
Finance cost	(198 006)	(157 511)
Finance income	401 110	191 670
Income tax	(444 761)	(314 394)
Net profit	**1 515 542**	**938 788**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Segment reporting (continued)

The segment information disclosed in the table above represents the segment information provided to the chief operating decision makers of the Company.

- Management has determined the operating segments based on the information reviewed by the chief operating decision makers of the Company for the purpose of allocating and assessing resources.
- The chief operating decision makers consider the business from products perspective. Although Rusks, Wafer, and Candy do not meet the quantitative threshold required by EAS 41 for reportable segments, management has concluded that these segments should be reported as it is closely monitored by the chief operating decision makers as it is expected to materially contribute to the Company revenue in the future.
- The chief operating decision makers assesses the performance of the operating segments based on their operating profit.
- There were no inter-segment sales made during the period.
- Finance income and finance cost are not allocated to segments, as this type of activity is driven by the central treasury function which manage the cash position of the Company.

17. Sales Revenues

Increase in Sales is due to:

- Sales prices increase of Company's products in Cake, Rusks and Croissant segments during the period ended 30 June 2026 compared to the same period last year 30 June 2025.
- Increase in export sales during the period ended 30 June 2026.

18. Creditors and other credit balances

	30 June 2026	31 December 2025
Taxes payable	103 997 134	87 102 517
Accrued expenses	382 903 481	148 831 512
Other credit balances	237 493 882	160 247 806
Social insurance	12 778 779	2 656 864
Advances from customers	143 973 347	131 809 379
Dividends payable	8 483 713	836 751
Deposits from others	13 073 448	12 294 327
Total	**902 703 784**	**543 779 156**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

19. Expense by nature

	30 June 2026	30 June 2025
Cost of sales	6 935 520 885	5 366 609 048
Distribution cost	390 617 996	222 485 380
Administrative expenses	688 029 435	504 220 839
	8 014 168 316	**6 093 315 267**

Raw and packaging materials used	5 860 003 262	4 533 425 049
Salaries and wages	816 797 496	593 569 717
Advertising expense	345 692 263	204 265 870
Depreciation and Amortization	143 727 139	121 404 271
Miscellaneous and other expense	269 760 864	182 407 299
Fuel, oil, water and electricity	148 528 152	102 371 758
Employees benefits	138 217 802	121 245 921
Company's share in social insurance	45 788 303	39 892 480
Transportation expense	81 830 564	62 801 197
Maintenance	85 555 331	71 832 407
Consumables	62 041 943	46 939 025
Logistic expenses	6 160 793	6 209 419
Vehicle expense	10 064 404	6 950 854
Total cost of sales, distribution costs, and administrative expenses	**8 014 168 316**	**6 093 315 267**

20. Contingent liabilities

The Company guarantees Edita for Trade and Distribution Company and Edita confectionary Industries against third parties in borrowing from Egyptian Banks.

The banks have issued letters of credit and guarantee in favour of Edita Foods Industries during the normal course of operation as of 30 June 2026 amounted to EGP 788 595 765 (31 December 2025: EGP 468 006 597).

<u>IFC Loan</u>

On 30 September 2023, Edita Food Industries S.A.E, Edita Participation Cyprus Limited and Edita For Trade & Distribution "The Co-Borrowers" signed a loan agreement with International Finance Corporation with total amount of USD 45 million. to finance (i) the Group's working capital and capital expenditure program in Egypt and Morocco (ii) the Group's expansion plan in Egypt and internationally, and (iii) the refinancing of up to $10 million Dollars of the loan provided by IFC to the Co-Borrowers under the loan agreement (the "2019 Loan Agreement") entered among the parties and dated May 26, 2019.

According to the loan Agreement, each of the Co-Borrowers shall be jointly and severally liable for all obligations of all the Co-Borrowers, If any Event of Default occurs and is continuing.

As of the condensed separate interim financial statements date no amounts withdrawn by Edita Food Industries from the said loan.

21. Commitments

Capital Commitments

The Company has capital commitments as of 30 June 2026 of EGP 820M (31 December 2025: EGP 207M) in respect of the capital expenditure.

22. Tax position

Due to the nature of the tax assessment process in Egypt, the final outcome of the assessment by the Tax Authority might not be realistically estimated. Therefore, additional liabilities are contingent upon the tax inspection and assessment of the Tax Authority. Below is a summary of the tax status of the Company as of the condensed separate interim financial statements date 30 June 2026.

A) Corporate tax

- The company is tax exempted for a period of 10 years ending 31 December 2007 in accordance with Law No. 230 of 1989 and Law No. 59 of 1979 related to New Urban Communities. The exemption period was determined to start from the fiscal year beginning on 1 January 1998. The company submits its tax returns on its legal period.
- The tax inspection was performed for the period from the company's inception till 31 December 2016 and all due tax amounts paid.
- For the years 2017 - 2019 tax inspection is finalized and the file transferred to the internal committee and settled.
- For the years 2020 - 2022 tax inspection is finalized and the file transferred to the internal committee.
- For the years 2023 – 2025 the Company submitted the tax return according to law No. 91 of 2005 in its legal period and has not been inspected yet.

B) Payroll tax

- The payroll tax inspection was performed till 31 December 2022 and company paid tax due.
- As for the years 2023 till 2025 the tax inspection has not been performed and the company is submitting the tax forms and quarter payroll reconciliations on due time to the Tax Authority.

C) VAT tax

- The sales tax inspection was performed till 31 December 2023 and tax due was paid.
- For the year 2024-2025 the tax inspection has not been performed, and the company is submitting monthly tax returns on due time to the Tax Authority.

D) Stamp duty tax

- The stamp duty tax inspection was performed till 2022 and all due tax amounts paid.
- The years from 2023 to 2025 tax inspection has not been performed.

23. Significant events during the period:

- The Monetary Policy Committee of the Central Bank of Egypt decided, in its meeting on Thursday, February 12, 2026, to cut the overnight deposit and lending yield and the price of the main operation of the Central Bank by 100 basis points, to reach 19%, 20% and 19.5%, respectively. The credit and discount rate was also cut by 100 basis points to reach 19.5%.
- On April 19, 2026, the ordinary general assembly of the company's shareholders was held, and it approved the financial statements for the year ended December 31, 2025 and approved the dividends distribution to shareholders of EGP 1.2 Billion to be distributed in the form of cash coupons amounted to EGP 0.8639 per share and employees' dividend distribution of EGP 177.1 million.

- Aso, On April 19, 2026, the ordinary general assembly of the company's shareholders approved an amount of EGP 138,902,114 to be appropriated from the retained earnings for the year ended December 31, 2025 and allocated to a capital increase account, to be distributed to shareholders in the form of bonus shares at a ratio of half a free share for each share held. Execution of the General Assembly's resolution regarding the bonus distribution is subject to obtaining the FRA non-objection to the publication of the disclosure report prepared in accordance with Article 48 of the Listing Rules, as well as the issuance of a resolution by the Extra ordinary General Assembly approving the capital increase by the value of the bonus distribution and amending Articles 6 and 7 of the Company's Articles of Association. The legal procedures requirements has not finalized as of the financial statements date.
- The Company signed an agreement to obtain a 7 year medium-term loan amounting to EGP 600 million from the Arab Bank, at an interest rate of 0.5% above the official lending rate, to be repaid in equal semi-annual installments, each installment amounting to EGP 60 million, with the first installment due in October 2028. The loan will be used to finance new production lines to enhance production capacity.
- The company signed an agreement to obtain a 7 year medium-term loan amounting to EGP 320 million from the National Bank of Kuwait – Egypt, at an interest rate of 0.5% above the official lending rate, to be repaid in equal semi-annual installments, each installment amounting to EGP 32 million, with the first installment due in October 2028. The loan will be used to finance new production lines to enhance production capacity.
- The Company signed an agreement to obtain a 7-year medium-term loan amounting to EGP 180 million from the National Bank of Kuwait – Egypt, at an interest rate of 0.5% above the official lending rate, to be repaid in equal semi-annual installments, each installment amounting to EGP 18 million, with the first installment due in November 2028. The loan will be used to finance new production lines to enhance production capacity.
- During the reporting period, the region witnessed a notable military escalation. On 28 February 2026, the United States and Israel launched an attack on Iran. In light of the continuation of these events, it is not currently possible to reliably estimate the duration of the conflict or determine its potential economic and financial effects. However, these developments may impact economic growth rates, investment levels, and cash flows in the region. The Company's management is closely monitoring developments and assessing their potential impact on the overall economy and specifically on the Company's operations, financial position, and results of operations, including the potential impact on supply chains, financing costs, and demand for the Company's products and services.

24. Significant events during the subsequent period:

- The Company signed an agreement to obtain a 7-year Long-term loan amounting to EGP 900 million from Banque Misr at an interest rate of 0.45% above the official lending rate, to be repaid semi-annual installments. The loan will be used to upgrade, renovation, and maintenance of machinery, equipment, spare parts, and new components required for the company's production lines.