

Edita Food Industries Reports 1Q2025 Results

Edita recorded revenues of EGP 4.3 billion in 1Q2025, achieving a 9.1% year-on-year growth, underscoring the effectiveness of its agile business model and pricing strategy in navigating a challenging macroeconomic environment.

Cairo, 26 May 2025

Edita Food Industries S.A.E. (EFID.CA on the Egyptian Exchange and EFID.L on the London Stock Exchange), a leading player in Egypt's packaged snack food market, announced today its results for the quarter ended 31 March 2025. Revenues grew 9.1% year-on-year (y-o-y) to EGP 4.3 billion, while net profit recorded EGP 381.0 million for the quarter.

Top-line performance during the quarter reflects Edita's strategic focus on value-driven growth and effective repricing in response to the March 2024 devaluation, which positively impacted gross margins, reaching 31.6%, up from 30.6% during the first quarter of last year. The company's responsive management has enabled continuous portfolio optimization, ensuring resilience amid recent macroeconomic developments. Net profitability improved quarter-on-quarter, with the net profit margin rising to 8.9% from 7.3% in the previous quarter, benefiting from easing inflation and improved cost efficiencies.

At the segment level, cake remained the largest revenue contributor, recording a 14.3% y-o-y revenue growth and contributing 53.7% of total revenue for the quarter. Additionally, wafers and rusks revenues increased by 11.8% y-o-y and 13.3% y-o-y, respectively. Meanwhile, the biscuits segment posted a significant 224.8% y-o-y revenue increase, driven by strong volume growth, which more than doubled during the quarter.

On the regional expansion front, net export sales increased 19.5% y-o-y to EGP 317.5 million in 1Q 2025. Edita Morocco revenues grew 57.9% y-o-y to EGP 127.4 million, driven by ongoing restructuring initiatives aimed at optimizing distribution efficiency, as well as enhanced production utilization rates. Notably, Edita Morocco is further strengthening its position as an export hub in Africa, adding a new revenue stream.

During the quarter, Edita Trade and Distribution significantly expanded its network. The company continued to optimize efficiency across key distribution channels, including retail and wholesale. Strategic investments in fleet expansion further enhanced distribution capabilities and greater focus on nascent segments. Additionally, Edita is growing presence across high-growth platforms, namely the e-commerce segment, where total sales increased by 68% during the quarter.

Commenting on Edita's first-quarter results, Eng. Hani Berzi, Group CEO highlighted: "Following last year's devaluation, we strategically widened our price range to safeguard

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profitability. Now, as the market shows signs of stabilization, we are poised to capitalize on recovering consumer demand and increased volumes. In addition to fostering our leading position in the cake and bakery segments, our focus remains steadfast on cultivating new revenue streams, particularly within our nascent wafer, biscuit, candy, and frozen segments, alongside our ongoing regional expansion efforts. We are confident that these initiatives will drive growth and enhance value in the current economic landscape."

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