



Edita Food Industries Receives NFSA Approval to Label Molto Product Range as Free of Hydrogenated Fats

Edita seeks NFSA approval to label entire portfolio as free of hydrogenated fats, reflecting commitment to consumer well-being while furthering ESG objectives.

Cairo, 14 December 2021

Edita Food Industries S.A.E. (EFID.CA on the Egyptian Exchange and EFID.L on the London Stock Exchange), a leader in the Egyptian packaged snack food market announces that it has received approval from the Egyptian National Food Safety Authority (NFSA) to label all products under its flagship Molto brand as free of hydrogenated fats. Packaging for the baked product portfolio, the Company's second largest contributor to revenues, will now include a clear label reading, 'Made Without Hydrogenated Fats'. Coming as part of Edita's efforts under the Company's sustainability compliance framework, Edita aims to eliminate hydrogenated fats from all products in the Company's portfolio.

The elimination of hydrogenated fats from Edita's production processes and supply chains is part and parcel of the Company's efforts to implement the highest standards in the area of Environment, Social, and Governance (ESG). Edita's deep understanding of its responsibility as a household brand and favoured snack food producer prompts it to focus on its consumers' wellbeing by improving the choice of raw ingredients and materials used in its products. As such, with the input of its state-of-the-art Research and Development (R&D) department, Edita continues to improve the nutritional value and the ingredients used in the evolution process of the company's products. The Company is also conscious of the rapid global evolution and is keen to be in line with international standards and requirements for the production of sustainable products.

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About Edita Food Industries S.A.E.

Edita, founded in 1996 and headquartered in Egypt, is a leader in the growing Egyptian packaged snack food market. The Company manufactures, markets and distributes a range of branded baked snack products including packaged cakes, bakery, rusks (baked wheat), wafers and biscuits as well as selected confectionary/candy products. The Company's local brand portfolio includes household names such as Todo, Molto, Bake Rolz, Bake Stix, Freska, Oniro and MiMix. The Company also has the exclusive ownership of the international HTT brands Twinkies, Hoho's and Tiger Tail in Egypt, Libya, Jordan, Palestine, Morocco, Algeria, Tunisia, Syria, Lebanon, Iraq, Bahrain, Oman, the UAE, Kuwait, Qatar and Saudi Arabia; and is party to a technical assistance and know-how agreement to manufacture 11 additional HTT brands across its territories. The Company holds strong number-one market positions in its core cake and bakery segments as well as in candy, a number-two market position in rusks and a growing market position in the wafers segment. In 3Q2021, the Company derived 96.5% of its revenue from Egypt and 3.5% from regional export markets. Learn more at ir.edita.com.eg.



Contacts

Ms. Menna Shams El Din
Investor Relations & Business Development Director
T: +202 3851-6464 | M: +2010 0 154 2428 | menna.shamseldin@edita.com.eg

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Forward-looking statements reflect the current views of the Company’s management (“Management”) on future events, which are based on the assumptions of the Management and involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the Company’s actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements.

The Company’s business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to differ materially from those expressed or implied by the forward-looking statements contained in this prospectus. The information, opinions and forward-looking statements contained in this communication speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this communication.