



Edita Food Industries launches new wafer product ‘Freska Sticks’

Freska Sticks expands Edita’s wafer offerings as the company seeks to grow its market share in this fast-growing segment

Cairo, 24 March 2020

Edita Food Industries S.A.E. (EFID.CA on the Egyptian Exchange and EFID.L on the London Stock Exchange), a leader in the Egyptian packaged snack food market, announced today the launch of a new wafer product, Freska Sticks.

Freska Sticks is a rolled wafer with cocoa and hazelnut cream filling priced at EGP 2 per pack. The new product is part of Edita’s strategy to expand its offering in the fast-growing segment and capture a larger market share.



Edita’s wafer segment is among the company’s fastest growing segments, recording a 21.8% year-on-year increase in revenues in FY2019 to EGP 337.0 million and contributing 8.4% of total consolidated revenues for the year.

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About Edita Food Industries S.A.E.

Edita, founded in 1996 and headquartered in Egypt, is a leader in the growing Egyptian packaged snack food market. The Company manufactures, markets and distributes a range of branded snack products including packaged cakes, croissants, rusks (baked wheat), and wafers as well as selected confectionary/candy products. The Company’s local brand portfolio includes household names such as *Todo*, *Molto*, *Bake Rolz*, *Bake Stix*, *Freska* and *MiMix*. The Company also has the exclusive ownership of the international HTT brands *Twinkies*, *Hoho’s* and *Tiger Tail* in Egypt, Libya, Jordan, Palestine, Morocco, Algeria, Tunisia, Syria, Lebanon, Iraq, Bahrain, Oman, the UAE, Kuwait, Qatar and Saudi Arabia, and is party to a technical assistance and know-how agreement to manufacture 11 additional HTT brands across its territories. The Company holds strong number-one market positions in its core cake and croissant segments, a number-two market position in rusks, and growing market positions in the wafers and candy segments. In FY2019, the Company derived c. 91.5% of its revenue from Egypt and c. 8.5% from regional export markets. Learn more at ir.edita.com.eg.



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Forward-looking statements reflect the current views of the Company’s management (“Management”) on future events, which are based on the assumptions of the Management and involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the Company’s actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements.

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