

**EDITA FOOD INDUSTRIES S.A.E.**

**REVIEW REPORT AND  
CONDENSED SEPARATE INTERIM FINANCIAL STATEMENTS  
FOR THE THREE MONTHS ENDED**

**31 March 2026**

**EDITA FOOD INDUSTRIES S.A.E.**  
**Condensed Separate Interim financial statements - For the three months period ended 31 March 2026**

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### Review Report

**To: The Board of Directors of Edita Food Industries Company - S.A.E**

#### **Introduction**

We have reviewed the accompanying condensed separate interim financial statements of Edita Food Industries - S.A.E comprised of the condensed separate interim statement of financial position as of March 31, 2026, and the related condensed separate interim statements of profit or loss, comprehensive income, changes in equity and cash flows for the three-months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed separate interim financial statements in accordance with the Egyptian Accounting Standard No. 30. Our responsibility is to express a conclusion on these condensed separate interim financial statements based on our review.

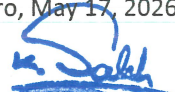
#### **Scope of Review**

We conducted our review in accordance with the Egyptian Standards on Review Engagements No. 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of condensed separate interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed separate interim financial statements.

#### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements do not present fairly, in all material respects the interim financial position of Edita Food Industries - S.A.E as of March 31, 2026; and of its financial performance and its cash flows for the three-months then ended in accordance with Egyptian Accounting Standard No. 30 "Interim Financial Reporting".

Cairo, May 17, 2026

  
Kamel M. Saleh FCA  
F.E.S.A.A. (R.A.A. 8510)  
FRA Register No. "69"



**EDITA FOOD INDUSTRIES S.A.E.**

**Condensed Separate interim statement of financial position as of 31 March 2026**

	<u>Note</u>	<u>31-Mar-26</u>	<u>31-Dec-25</u>
		<u>EGP</u>	<u>EGP</u>
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and projects under constructions	(3)	3 392 433 202	3 305 544 100
Intangible assets		236 639 908	233 922 551
Investments in subsidiaries	(4)	705 600 849	705 600 849
<b>Total non-current assets</b>		<b>4 334 673 959</b>	<b>4 245 067 500</b>
<b>Current assets</b>			
Inventories (net)	(5)	1 977 522 586	1 852 382 365
Debtors and other debit balances	(14)	1 041 181 824	718 143 105
Due from related parties	(15)	682 358 009	434 342 810
Treasury bills	(6)	3 725 602 971	2 224 112 471
Cash and bank balances	(7)	651 346 584	126 375 527
Financial assets measure at fair value through P&L		--	519 603 000
<b>Total current assets</b>		<b>8 078 011 974</b>	<b>5 874 959 278</b>
<b>Total assets</b>		<b>12 412 685 933</b>	<b>10 120 026 778</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Issued and Paid-up capital	(8)	280 005 462	280 005 462
Legal reserve	(9)	140 002 731	140 002 731
Treasury shares	(8)	( 192 608 865)	( 192 608 865)
Retained earnings		5 757 963 303	4 901 697 719
<b>Total equity</b>		<b>5 985 362 631</b>	<b>5 129 097 047</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Borrowings	(10)	979 218 758	1 023 162 905
Employee benefit obligations		88 448 355	84 593 385
Deferred tax liabilities, net		332 067 614	328 502 165
<b>Total non-current liabilities</b>		<b>1 399 734 727</b>	<b>1 436 258 455</b>
<b>Current liabilities</b>			
Provisions	(11)	33 095 113	56 852 978
Bank overdraft	(12)	677 004 644	549 154 084
Trade and notes Payables		1 336 638 965	1 286 610 263
Creditors Other Credit balances		805 104 295	543 779 156
Due to related parties	(15)	1 219 611 471	409 530 221
Borrowings	(10)	326 194 686	280 887 508
Deferred government grant - Current portion	(10)	563 612	1 016 994
Current income tax liabilities		629 375 789	426 840 072
<b>Total current liabilities</b>		<b>5 027 588 575</b>	<b>3 554 671 276</b>
<b>Total liabilities</b>		<b>6 427 323 302</b>	<b>4 990 929 731</b>
<b>Total equity and liabilities</b>		<b>12 412 685 933</b>	<b>10 120 026 778</b>

- The accompanying notes form an integral part of these condensed separate Interim financial statements.

**Mr. Sameh Naguib**  
Deputy Group CEO and CFO

**Eng. Hani Berzi**  
Chairman

- Review report attached

**EDITA FOOD INDUSTRIES S.A.E.**  
**Condensed Separate interim statement of profit or loss**  
**For the three months ended 31 March 2026**

	<u>Note</u>	<b>The three months period ended</b>	
		<u>31-Mar-26</u>	<u>31-Mar-25</u>
		<u>EGP</u>	<u>EGP</u>
Revenue	(17)	4 667 180 225	3 338 094 178
Cost of sales	(18)	<u>(3 256 623 854)</u>	<u>(2 482 002 305)</u>
<b>Gross profit</b>		<b>1 410 556 371</b>	<b>856 091 873</b>
Other expenses - Net		1 374 232	( 3 214 639)
Distribution cost	(18)	( 251 743 009)	( 79 814 366)
Administrative expenses	(18)	( 324 374 338)	( 255 633 964)
Inventory write-down provision	(5)	( 2 430 000)	( 1 800 000)
Provisions	(11)	23 757 865	( 3 976 613)
Employee benefit obligations provision		( 4 655 990)	( 4 780 893)
Expected credit losses - Due from related parties		--	( 11 210 613)
Interest income		203 220 159	72 972 662
Fair value remeasurment gain on P/L		8 493 377	--
Foreign Exchange Gain		126 528 721	7 634 955
Finance cost		<u>( 83 853 896)</u>	<u>( 75 541 765)</u>
<b>Profit for the period before tax</b>		<b>1 106 873 492</b>	<b>500 726 637</b>
Income tax expense		<u>( 250 607 908)</u>	<u>( 125 526 359)</u>
<b>Net profit for the period</b>		<b><u>856 265 584</u></b>	<b><u>375 200 278</u></b>
Basic earnings per share	(13)	<u>0.58</u>	<u>0.25</u>
Diluted earnings per share	(13)	<u>0.58</u>	<u>0.25</u>

- The accompanying notes form an integral part of these condensed separate Interim financial statements.

**EDITA FOOD INDUSTRIES S.A.E.**  
**Condensed Separate interim statement of comprehensive income**  
**For the three months ended 31 March 2026**

	The three months period ended	
	<u>31-Mar-26</u>	<u>31-Mar-25</u>
	<u>EGP</u>	<u>EGP</u>
Net profit for the period	856 265 584	375 200 278
Other comprehensive income for the period	--	--
<b>Total comprehensive income for the period</b>	<b><u><u>856 265 584</u></u></b>	<b><u><u>375 200 278</u></u></b>

- The accompanying notes form an integral part of these condensed separate Interim financial statements.

**EDITA FOOD INDUSTRIES S.A.E.**  
**Condensed Separate interim statement of changes in equity**  
**For the three months ended 31 March 2026**

	Share capital	Amounts under capital increase	Legal reserve	Treasury shares	Retained earnings	Total
	<u>EGP</u>	<u>EGP</u>	<u>EGP</u>	<u>EGP</u>	<u>EGP</u>	<u>EGP</u>
<b>Balance at 1 January 2025</b>	140 002 731	-	72 536 290	-	3 360 857 935	3 573 396 956
<b>Change of equity in 2025</b>	-	-	-	-	-	-
Profit for the period	-	-	-	-	375 200 278	375 200 278
<b>Total comprehensive income for the period</b>	-	140 002 731	-	-	375 200 278	375 200 278
Amounts under capital increase	-	-	-	-	(140 002 731)	-
<b>Balance at 31 March 2025</b>	<u>140 002 731</u>	<u>140 002 731</u>	<u>72 536 290</u>	<u>-</u>	<u>3 596 055 482</u>	<u>3 948 597 234</u>
<b>Balance at 1 January 2026</b>	280 005 462	-	140 002 731	(192 608 865)	4 901 697 719	5 129 097 047
<b>Change of equity in 2026</b>	-	-	-	-	-	-
Profit for the period	-	-	-	-	856 265 584	856 265 584
<b>Total comprehensive income for the period</b>	-	-	-	-	856 265 584	856 265 584
<b>Balance at 31 March 2026</b>	<u>280 005 462</u>	<u>-</u>	<u>140 002 731</u>	<u>(192 608 865)</u>	<u>5 757 963 303</u>	<u>5 985 362 631</u>

- The accompanying notes form an integral part of these condensed separate Interim financial statements.

**EDITA FOOD INDUSTRIES S.A.E.**  
**Condensed Separate interim statement of cash flows**  
**For the three months ended 31 March 2026**

	<u>Notes</u>	<u>31-Mar-26</u>	<u>31-Mar-25</u>
		<u>EGP</u>	<u>EGP</u>
<b><u>Cash flows from operating activities</u></b>			
Profit for the period before income tax		1 106 873 492	500 726 637
<b>Adjustments for:</b>			
Provisions	(11)	( 23 757 865)	3 976 613
Provision for employee benefit obligation		4 655 990	4 780 893
Interest expenses		83 853 896	75 541 765
Interest income		( 211 713 536)	( 72 972 662)
Depreciation of Fixed Assets	(3)	64 144 619	56 569 323
Amortization of intangible assets		5 411 623	2 683 533
Expected credit losses - Due from related parties		--	11 210 613
Government grant income		( 453 382)	( 2 431 509)
Write-down of slow moving inventory	(5)	2 430 000	1 800 000
Gain on disposal of property, plant and equipment	(3)	14 395	( 1 674 661)
Foreign exchange (gain)		( 126 528 721)	( 7 634 955)
		<u>904 930 511</u>	<u>572 575 590</u>
<b>Operating income before changes in working capital</b>			
<b><u>Changes in working Capital</u></b>			
Inventories		( 126 655 806)	735 010 890
Debtors and other receivables		( 323 038 719)	113 806 088
Due from related parties		( 248 015 199)	21 744 510
Trade and other payables*		303 263 931	( 27 538 280)
Due to related parties		810 081 250	401 210 970
Provision utilized	(11)	--	( 2 492 373)
Inventory provision used	(5)	( 914 415)	( 159 023)
Payment of employee benefits obligation		( 801 020)	( 540 828)
<b>Cash inflow from operating activities</b>		<u>1 318 850 533</u>	<u>1 813 617 544</u>
Interest paid		( 35 932 957)	( 109 922 148)
Income taxes paid		( 4 883 187)	-
<b>Net cash inflow from operating activities</b>		<u>1 278 034 389</u>	<u>1 703 695 396</u>
<b><u>Cash flows from investing activities</u></b>			
Payment for purchase of property, plant and equipment and projects under construction*		( 151 088 777)	( 197 637 017)
Proceeds from disposal of property, plant and equipment	(3)	--	2 005 984
Interest received		55 430 501	67 473 339
Proceeds from sale of Fair value investments through P&L		560 975 715	--
Payment for purchase of treasury bills		(1 364 848 893)	(1 794 117 499)
Proceeds from treasury bills		56 005 548	927 943 562
<b>Net cash inflow (outflow) from investing activities</b>		<u>( 843 525 906)</u>	<u>( 994 331 631)</u>
<b><u>Cash flows from financing activities</u></b>			
Proceeds from borrowings		--	56 046 559
Repayment of borrowings		( 37 387 986)	( 24 094 203)
<b>Net cash outflow from financing activities</b>		<u>( 37 387 986)</u>	<u>31 952 356</u>
<b>Net increase in cash and cash equivalents</b>		<u>397 120 497</u>	<u>741 316 121</u>
Cash and cash equivalents at beginning of the period		( 422 778 557)	( 714 077 231)
<b>Cash and cash equivalents at the end of the period</b>	(7)	<u>( 25 658 060)</u>	<u>27 238 890</u>

**Non cash transactions**

\* The effect of credit purchase of property, plant, and equipment amounted to EGP 29 141 577 had been eliminated as non cash transaction from both Trade and other payables as well as Payment for purchase of Property, Plant and equipment and projects under construction.

- The accompanying notes form an integral part of these condensed separate Interim financial statements.

**1. General information**

Edita Food Industries S.A.E. (the "Company") was established on 9 July 1996, under the investment Law No. 230 of 1989 which had been replaced by law No. 8 of 1997 and the capital market Law No. 95 of 1992 and is registered in the commercial register under number 692 Cairo, and the company's period is for 25 years, and the company's period have been extended by 25 years ending on 7 July 2046.

The Company is located in Sheikh Zayed city - Central Axis, Giza.

The Company provides manufacturing, producing, and packing of all food products and producing and packing of juices, jams, readymade food, dry goods, cakes, pastry, dairy products, meat, vegetables, fruits, chocolate, vegetarian products and other food products with all necessary ingredients, the company is registered in Egypt stock exchange.

These condensed separate interim financial statements have been approved by the board of directors on 17 May 2026.

**2. Accounting policies**

The condensed separate interim financial statements have been prepared following the same accounting policies that were applied and followed when preparing the financial statements for the financial year ending on December 31, 2025

**A. Basis of preparation**

The condensed separate interim financial statements have been prepared in accordance with Egyptian Accounting Standard no. 30 "Interim Financial Reporting" and applicable related laws and regulations. The condensed separate financial statements have been prepared under the historical cost convention except for employees' end of services obligations, which is measured by the present value of the obligation.

The preparation of condensed separate financial statements in conformity with Egyptian Accounting Standard no. 30 "Interim Financial Reporting" requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting. Egyptian Accounting Standards (EAS) requires referring to the International Financial Reporting Standards (IFRS) in treating certain balances and transactions, which have not been covered in any Egyptian Accounting Standards or legal requirements.

EDITA FOOD INDUSTRIES S.A.E.

Notes to the condensed separate interim financial statements - For the three months period ended 31 March 2026  
(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

**3. Property, plant and equipment and projects under constructions**

Cost	Land	Buildings	Machinery and Equipment	Vehicles	Tools & Equipment	Furniture and Office Equipment	Projects under construction	Total
	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP
<b>January 1, 2025</b>	106 714 127	997 869 863	2 223 362 705	112 687 680	350 369 464	132 645 323	128 289 699	4 051 938 861
Transferred from projects under constructions	-	78 040 626	125 903 378	-	56 176 394	11 653 924	(304 667 212)	(32 892 890)
Additions	-	608 075	10 196 274	46 981 850	34 859 569	15 088 643	736 127 745	843 862 156
Disposals	-	(1 217 673)	(50 636 491)	(6 522 994)	(1 563 705)	(1 263 845)	-	(61 204 708)
<b>Cost as of December 31, 2025</b>	<b>106 714 127</b>	<b>1 075 300 891</b>	<b>2 308 825 866</b>	<b>153 146 536</b>	<b>439 841 722</b>	<b>158 124 045</b>	<b>559 750 232</b>	<b>4 801 703 419</b>
<b>Accumulated depreciation</b>								
<b>January 1, 2025</b>	-	(309 253 951)	(641 385 611)	(40 565 100)	(203 216 467)	(97 068 508)	-	(1 291 489 637)
Depreciation for the year	-	(40 171 487)	(107 420 870)	(23 891 083)	(52 847 120)	(13 982 478)	-	(238 313 038)
Accumulated depreciation of disposals	-	585 465	25 851 017	4 617 056	1 336 846	1 252 972	-	33 643 356
<b>As of December 31, 2025</b>	<b>-</b>	<b>(348 839 973)</b>	<b>(722 955 464)</b>	<b>(59 839 127)</b>	<b>(254 726 741)</b>	<b>(109 798 014)</b>	<b>-</b>	<b>(1 496 159 319)</b>
<b>Cost as of January 1, 2026</b>	<b>106 714 127</b>	<b>1 075 300 891</b>	<b>2 308 825 866</b>	<b>153 146 536</b>	<b>439 841 722</b>	<b>158 124 045</b>	<b>559 750 232</b>	<b>4 801 703 419</b>
Transferred from projects under constructions	-	14 759 880	701 643	-	330 800	19 667 953	(43 589 256)	(8 128 980)
Additions	-	-	1 030 780	31 993 990	7 602 116	2 760 441	115 789 769	159 177 096
Disposals	-	-	(781)	(567 000)	(436 910)	(102 614)	-	(1 107 305)
<b>Cost as of March 31, 2026</b>	<b>106 714 127</b>	<b>1 090 060 771</b>	<b>2 310 557 508</b>	<b>184 573 526</b>	<b>447 337 728</b>	<b>180 449 825</b>	<b>631 950 745</b>	<b>4 951 644 230</b>
<b>Accumulated depreciation</b>								
<b>As of January 1, 2026</b>	-	(348 839 973)	(722 955 464)	(59 839 127)	(254 726 741)	(109 798 014)	-	(1 496 159 319)
Depreciation for the period	-	(10 612 774)	(27 949 333)	(6 854 445)	(14 264 340)	(4 463 727)	-	(64 144 619)
Accumulated depreciation of disposals	-	-	423	567 000	423 402	102 085	-	1 092 910
<b>As of March 31, 2026</b>	<b>-</b>	<b>(359 452 747)</b>	<b>(750 904 374)</b>	<b>(66 126 572)</b>	<b>(268 567 679)</b>	<b>(114 159 656)</b>	<b>-</b>	<b>(1 559 211 028)</b>
<b>Net book value as of December 31, 2025</b>	<b>106 714 127</b>	<b>726 460 918</b>	<b>1 585 870 402</b>	<b>93 307 409</b>	<b>185 114 981</b>	<b>48 326 031</b>	<b>559 750 232</b>	<b>3 305 544 100</b>
<b>Net book value as of March 31, 2026</b>	<b>106 714 127</b>	<b>730 608 024</b>	<b>1 559 653 134</b>	<b>118 446 954</b>	<b>178 770 049</b>	<b>66 290 169</b>	<b>631 950 745</b>	<b>3 392 433 202</b>

**EDITA FOOD INDUSTRIES S.A.E.****Notes to the condensed separate interim financial statements - For the three months period ended 31 March 2026**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Depreciation included in the interim statement of profit or loss is as follows:

	<u>31 March 2026</u>	<u>31 March 2025</u>
Charged to cost of sales	53 946 411	48 568 864
Charged to administrative expenses	10 092 692	7 895 645
Charged to distribution costs	105 516	104 814
	<u><b>64 144 619</b></u>	<u><b>56 569 323</b></u>

The project under construction represents the following Categories:

	<u>31 March 2026</u>	<u>31 December 2025</u>
Buildings	46 978 665	30 705 545
Machinery and equipment	451 483 598	385 799 148
Tools and equipment	2 919 012	3 019 969
Technical and other installations	130 569 470	140 225 570
	<u><b>631 950 745</b></u>	<u><b>559 750 232</b></u>

**Cash flow statement.**

The proceeds from disposal of fixed assets in the cash flow represented as follows:

	<u>31 March 2026</u>	<u>31 March 2025</u>
Net book value of the assets disposed	14 395	331 323
Losses / gain on sale of property, plant and equipment	(14 395)	1 674 661
	<u><b>--</b></u>	<u><b>2 005 984</b></u>

**4. Investments in subsidiaries**

	<u>Country of Incorporation</u>	<u>% Interest held</u>	<u>31 March 2026</u>	<u>31 December 2025</u>
Edita for Trade and Distribution Company	Egypt	99.80%	44 939 639	44 939 639
Edita Confectionary Industries*	Egypt	99.98%	134 820 782	134 820 782
Edita Participation Ltd.	Cyprus	100%	14 024	14 024
Edita Holding for Investments **	Egypt	98%	4 900 000	4 900 000
Edita Frozen Food industries***	Egypt	100%	520 926 404	520 926 404
			<u><b>705 600 849</b></u>	<u><b>705 600 849</b></u>

\*On March 6, 2019, the company signed an official agreement with Confidential LTD for the acquisition of 2 279 287 shares (22.27%) which is their total ownership in Edita Confectionary Industries for a total consideration of 55 297 782. The deal was finalized in June of 2019; and Edita Food Industries' share in Edita Confectionary Industries increased from 77.71% to 99.98%.

\*\*On December 8, 2022, Edita Holding for Investments had been established as Stock Authorised Enterprise with authorized and issued share capital of EGP 5 000 000. The company's purpose is establishment of companies that issue financial instruments.

**EDITA FOOD INDUSTRIES S.A.E.****Notes to the condensed separate interim financial statements - For the three months period ended 31 March 2026**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

\*\*\*On 29 May 2023, the company signed a Sell Purchase agreement with Fancy Foods S.A.E Shareholders for the acquisition of 2 000 000 shares (100%) which is their total ownership in Fancy Foods S.A.E for a total purchase price of EGP 120 926 804. The deal was Closed on 13 June 2023.

On 1 August 2023, Edita Frozen Food Industries' board of directors has approved to increase the company paid-up capital by EGP 400 000 000. Article (6) and (7) has been amended accordingly.

The paid-up capital increase had been fully paid according to bank certificate issued by National Bank of Kuwait.

**5. Inventories (net)**

	<u>31 March 2026</u>	<u>31 December 2025</u>
Raw and packaging materials	1 745 071 448	1 655 763 825
Finished goods	60 797 767	28 986 744
Spare parts	82 953 407	80 513 686
Work in process	63 863 781	63 511 177
Consumables	30 434 356	27 689 521
<b>Total</b>	<b>1 983 120 759</b>	<b>1 856 464 953</b>
Less: write-down for slow moving and obsolete inventory	(5 598 173)	(4 082 588)
<b>Net</b>	<b>1 977 522 586</b>	<b>1 852 382 365</b>

**Write-down for slow moving and obsolete inventory.**

	<u>31 March 2026</u>	<u>31 December 2025</u>
<b>Balance on 1 January</b>	4 082 588	6 784 266
Charged during the period / year	2 430 000	5 100 000
Utilized during the period / year	(914 415)	(7 801 678)
<b>Ending Balance as of the period / year</b>	<b>5 598 173</b>	<b>4 082 588</b>

**6. Treasury bills**

	<u>31 March 2026</u>	<u>31 December 2025</u>
<b>Treasury bills par value</b>		
90 Days maturity	459 500 000	--
91-180 Days maturity	350 000 000	--
181-365 Days maturity	3 196 000 000	2 556 000 000
<b>Total</b>	<b>4 005 500 000</b>	<b>2 556 000 000</b>
Total Unearned credit interest	(587 894 179)	(441 766 910)
<b>Amount paid for treasury bills</b>	<b>3 417 605 821</b>	<b>2 114 233 090</b>
Interest income recognized to profit or loss during the period	198 117 769	109 879 381
Interest income recognized to profit or loss during the previous period	109 879 381	--
<b>Treasury bills balance</b>	<b>3 725 602 971</b>	<b>2 224 112 471</b>

The average effective interest rate related to treasury bills is 25.41%.

According to the decision of the head minister no. 4575 for 2023, financial debt instruments issued by the Egyptian government in the local currency are exempted from recognition and expected credit losses measurement.

**EDITA FOOD INDUSTRIES S.A.E.****Notes to the condensed separate interim financial statements - For the three months period ended 31 March 2026**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

**7. Cash and bank balances**

	<u>31 March 2026</u>	<u>31 December 2025</u>
Cash on hand	14 485 373	1 291 313
Cash at banks	636 861 211	125 084 214
<b>Cash and bank balances</b>	<b><u>651 346 584</u></b>	<b><u>126 375 527</u></b>

For the purpose of the preparation of the condensed separate Interim cash flow statement, cash and cash equivalents consist of:

	<u>31 March 2026</u>	<u>31 March 2025</u>
Cash and bank balances	651 346 584	373 497 178
Bank overdraft (Note 12)	(677 004 644)	(346 258 288)
<b>Total</b>	<b><u>(25 658 060)</u></b>	<b><u>27 238 890</u></b>

**8. Issued and paid-up capital**

The issued and paid-up capital amounted to EGP 72 536 290 distributed on 362 681 450 shares (par value EGP 0.2 per share).

On 30 March 2016 an extra ordinary general assembly meeting was held in which the shareholders approved the increase of issued and paid-up capital from EGP 72 536 290 to be EGP 145 072 850. An increase amounted to EGP 72 536 290 distributed over 362 681 450 shares with a par value of LE 0.2 per share financed from the dividends of the year ended 31 December 2015 distributed as a free share for each original share which has been registered in commercial register on May 9, 2016.

On 4 April 2021, the extraordinary general assembly meeting approved to write off the treasury shares amounted to 2 304 461 shares. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

On 26 November 2023 the extraordinary general assembly meeting approved to write off the treasury shares amounted 23 044 783. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

On April 16, 2025, the extra ordinary general assembly of the company's shareholders was held, and it approved the issued capital increase from EGP 140 002 731.2 to EGP 280 005 462.4 with an increase of EGP 140 002 731.2 against 700 013 656 shares with par value of EGP 0.2 per share. The increase will be financed through the retained earnings as per the financial statements for the period ended 31st of December 2023 that was previously approved by the ordinary general assembly of the company's shareholders that was held on 28th of March 2024 and the financial report issued by GAFI's economic performance department no. 2930/2024 dated 6th of November 2024.

On May 7, 2025, the capital increase was authorized in the company's commercial register.

As of 31 March 2026, the issued and paid-up capital amounted to EGP 280 005 462 (par value EGP 0.2 per share).

**Treasury shares**

On 4 April 2021 the extraordinary general assembly meeting approved to write off the treasury shares amounted 2 304 461. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

**EDITA FOOD INDUSTRIES S.A.E.****Notes to the condensed separate interim financial statements - For the three months period ended 31 March 2026**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

According to Board of Director resolution on 2 August 2022 and 18 October 2022 the group purchased 15 814 199 shares from the stock market and held in treasury for a total consideration of EGP 160 827 557 the consideration paid has been accounted for as a reserve in the statement of shareholders' Equity.

According to Board of Director resolution on 16 March 2023 the group purchased 7 230 584 shares from the stock market and held in treasury for a total consideration of EGP 105 173 725 the consideration paid has been accounted for as a reserve in the statement of shareholders' Equity.

On 26 November 2023 the extraordinary general assembly meeting approved to write off the treasury shares amounted 23 044 783. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

Based on the Board of Directors resolution on July 21, 2025, the company purchased 11 006 173 shares from the stock market for an amount of EGP 192 608 865. The amount paid was recorded as treasury shares and presented under equity.

**9. Legal reserve**

In accordance with company Law No. 159 of 1981 and the company's Articles of Association, 5% of annual net profit is transferred to the legal reserve. The company may stop such transfers when the legal reserve reaches 50% of the issued capital. The reserve is not eligible for distribution to shareholders.

**10. Borrowings**

	31 March 2026			31 December 2025		
	Current	Non-current	Total	Current	Non-current	Total
Seventh loan	19 367 153	3 183 578	22 550 731	19 200 000	2 600 759	21 800 759
Eighth Loan	17 328 902	27 876 815	45 205 717	20 619 428	33 177 912	53 797 340
Ninth Loan	27 626 238	10 203 036	37 829 274	17 679 906	29 905 498	47 585 404
Tenth loan	13 661 250	12 032 651	25 693 901	13 538 533	11 604 279	25 142 812
Eleventh loan	39 363 250	133 000 000	172 363 250	50 392 222	152 000 000	202 392 222
Twelfth loan	2 069 073	2 855 335	4 924 408	2 124 369	3 807 113	5 931 482
Thirteenth Loan	53 165 397	159 600 433	212 765 830	42 702 702	159 600 433	202 303 135
Fourteenth loan	153 613 423	630 466 910	784 080 333	114 630 348	630 466 911	745 097 259
<b>Total</b>	<b>326 194 686</b>	<b>979 218 758</b>	<b>1 305 413 444</b>	<b>280 887 508</b>	<b>1 023 162 905</b>	<b>1 304 050 413</b>

The due short-term portion loans according to the following schedule:

	31 March 2026	31 December 2025
Balance due within 1 year	272 417 555	265 471 880
Accrued interest	53 777 131	15 415 628
<b>Total</b>	<b>326 194 686</b>	<b>280 887 508</b>

**EDITA FOOD INDUSTRIES S.A.E.**
**Notes to the condensed separate interim financial statements - For the three months period ended 31 March 2026**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

<b>Borrower</b>	<b>Type of debt</b>	<b>Guaranties</b>	<b>Currency</b>	<b>Tenure</b>	<b>Interest rate</b>
Seventh loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in Nov 2022	8 %
Eighth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in July 2023	8 %
Ninth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in Sep 2023	8 %
Tenth loan	Loan		EGP	7 years with first installment in June 2022	8%
Eleventh Loan	Loan		EGP	7 years with first instalment in March 2026	0.5% above mid corridor rate of Central Bank of Egypt
Twelfth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP/USD	5 years with first instalment in July 2023	1% above mid corridor rate of Central Bank of Egypt and average 3% above USD Sofr rate 3 months
Thirteenth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first instalment in May 2026	0.5% above mid corridor rate of Central Bank of Egypt
Fourteenth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	8 years with first instalment in June 2026	0.45% above mid corridor rate of Central Bank of Egypt

**Deferred government grant**

The Company obtained a loan facility of EGP 441 million from commercial banks under the central bank of Egypt initiative to support the Egyptian manufacturing companies, according to the initiative, the loan was obtained at interest rate of 8 % that is lower than the prevailing market rate of similar loans. and recognized in the profit or loss over the year necessary to match them with the costs that they are intended to compensate.

The Deferred government grants is according to the following schedule:

	<b>31 March 2026</b>			<b>31 December 2025</b>		
	<b>Current</b>	<b>Non-current</b>	<b>Total</b>	<b>Current</b>	<b>Non-current</b>	<b>Total</b>
Seventh loan	339 707	--	<b>339 707</b>	605 991	--	<b>605 991</b>
Ninth loan	148 254	--	<b>148 254</b>	255 709	--	<b>255 709</b>
Tenth loan	75 651	--	<b>75 651</b>	155 294	--	<b>155 294</b>
	<b>563 612</b>	--	<b>563 612</b>	<b>1 016 994</b>	--	<b>1 016 994</b>

**EDITA FOOD INDUSTRIES S.A.E.****Notes to the condensed separate interim financial statements - For the three months period ended 31 March 2026**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

**11. Provisions**

	<u>31 March 2026</u>	<u>31 December 2025</u>
Balance on 1 January	56 852 978	65 467 747
Charged during the period /year	3 192 362	17 023 859
Utilized during the period / year	--	(20 141 607)
No longer required	<u>(26 950 227)</u>	<u>(5 497 021)</u>
<b>Ending Balance as of</b>	<b><u>33 095 113</u></b>	<b><u>56 852 978</u></b>

Provisions related to claims expected to be made by a third party in connection with the Group's operations. The information usually required by Egyptian Accounting Standards is not disclosed because the management believes that to do so would seriously prejudice the outcome of the negotiation with that party. These provisions are reviewed by management every year and the amount provided is adjusted based on latest development, discussions, and agreements with the third party.

**12. Bank overdrafts**

	<u>31 March 2026</u>	<u>31 December 2025</u>
Bank overdraft	<u>677 004 644</u>	<u>549 154 084</u>
<b>Total</b>	<b><u>677 004 644</u></b>	<b><u>549 154 084</u></b>

Bank overdraft is an integral part of the Company's cash management to finance its working capital. The average interest rate for bank overdraft was 18.42% as of 31 March 2026 (31 December 2025: 20.42%).

**13. Earnings per share****Basic**

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	<u>31 March 2026</u>	<u>31 March 2025</u>
<b>Profit for the period</b>	<b>856 265 584</b>	<b>375 200 278</b>
Employees' profit share*	<u>(43 870 277)</u>	<u>(31 928 168)</u>
<b>Profit attributable to shareholders after employees' profit share</b>	<b>812 395 307</b>	<b>343 272 110</b>
Ordinary shares	1 400 027 312	1 400 027 312
Treasury shares	<u>(11 006 173)</u>	<u>--</u>
<b>Weighted average number of ordinary shares in issue</b>	<b><u>1 389 021 139</u></b>	<b><u>1 400 027 312</u></b>
<b>Basic earnings per share</b>	<b><u>0.58</u></b>	<b><u>0.25</u></b>

\*Employees' profit share has been estimated, and the employees' profit share distribution proposal will be presented to the board of directors and the ordinary general meeting at the end of the year.

**Diluted**

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The company does not have any categories of potential ordinary shares, hence the diluted earnings per share is the same as the basic earnings per share.

**EDITA FOOD INDUSTRIES S.A.E.****Notes to the condensed separate interim financial statements - For the three months period ended 31 March 2026**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

**14. Trade and other receivables**

	<u>31 March 2026</u>	<u>31 December 2025</u>
Trade receivables	184 214 984	75 633 191
Advances to suppliers	687 380 193	510 185 306
Prepaid expenses	92 434 971	36 104 554
Deposits with others	26 335 447	26 335 447
Export Subsidies	10 649 693	20 649 693
Other debit balances	2 026 172	13 774 901
Letter of credit	7 986 391	6 349 383
Employee loans	30 153 973	29 110 630
<b>Total</b>	<b><u>1 041 181 824</u></b>	<b><u>718 143 105</u></b>

**15. Related parties**

The increase in the balance of due to related parties is due to the increase in payments from related parties represented in advance payments from Edita Confectionaries Industries amounting to 90 million EGP, and Edita for Trade and Distribution by 720 million EGP during the period ended 31 March 2026, against company products.

The increase in the balance of due from related parties is attributable to the transfer of funds to Edita participation limited for the purpose of financing the capital increase of Edita Food industry Morocco.



**Segment reporting (continued)**

The segment information disclosed in the table above represents the segment information provided to the chief operating decision makers of the Company.

- Management has determined the operating segments based on the information reviewed by the chief operating decision makers of the Company for the purpose of allocating and assessing resources.
- The chief operating decision makers consider the business from products perspective. Although Rusks, Wafer, and Candy do not meet the quantitative threshold required by EAS 41 for reportable segments, management has concluded that these segments should be reported as it is closely monitored by the chief operating decision makers as it is expected to materially contribute to the Company revenue in the future.
- The chief operating decision makers assesses the performance of the operating segments based on their operating profit.
- There were no inter-segment sales made during the period.
- Finance income and finance cost are not allocated to segments, as this type of activity is driven by the central treasury function which manage the cash position of the Company.

**17. Sales Revenues**

**Increase in Sales is due to:**

- Sales increase of Company's products in Cake, Rusks and Croissant segments during the period ended 31 March 2026 compared to the same period last year 31 March 2025.
- Increase in export sales during the period ended 31 March 2026 impacted by the change in USD exchange rate.

**18. Expense by nature**

	<b>31 March 2026</b>	<b>31 March 2025</b>
Cost of sales	3 256 623 854	2 482 002 305
Distribution cost	251 743 009	79 814 366
Administrative expenses	324 374 338	255 633 964
	<b>3 832 741 201</b>	<b>2 817 450 635</b>
Raw and packaging materials used	2 734 821 861	2 079 682 555
Salaries and wages	408 113 160	288 679 362
Advertising expense	226 019 903	71 811 899
Depreciation and Amortization	69 556 242	59 252 856
Miscellaneous and other expense	111 740 877	97 632 634
Fuel, oil, water and electricity	63 418 411	47 195 832
Employees benefits	72 289 642	59 066 192
Company's share in social insurance	22 660 705	19 857 519
Transportation expense	39 169 080	29 390 326
Maintenance	42 498 086	34 924 322
Consumables	35 981 305	22 011 480
Logistic expenses	2 480 163	4 436 556
Vehicle expense	3 991 766	3 509 102
<b>Total cost of sales, distribution costs, and administrative expenses</b>	<b>3 832 741 201</b>	<b>2 817 450 635</b>

**EDITA FOOD INDUSTRIES S.A.E.**

**Notes to the condensed separate financial statements - For the three months period ended 31 March 2026**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

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**19. Contingent liabilities**

The Company guarantees Edita for Trade and Distribution Company and Edita confectionary Industries against third parties in borrowing from Egyptian Banks.

The banks have issued letters of credit and guarantee in favor of Edita Foods Industries during the normal course of operation as of 31 March 2026 amounted to EGP 606 633 853 (31 December 2025: EGP 468 006 597).

**IFC Loan**

On 30 September 2023, Edita Food Industries S.A.E, Edita Participation Cyprus Limited and Edita For Trade & Distribution "The Co-Borrowers" signed a loan agreement with International Finance Corporation with total amount of USD 45 million. to finance (i) the Group's working capital and capital expenditure program in Egypt and Morocco (ii) the Group's expansion plan in Egypt and internationally, and (iii) the refinancing of up to \$10 million Dollars of the loan provided by IFC to the Co-Borrowers under the loan agreement (the "2019 Loan Agreement") entered among the parties and dated May 26, 2019.

According to the loan Agreement, each of the Co-Borrowers shall be jointly and severally liable for all obligations of all the Co-Borrowers, If any Event of Default occurs and is continuing.

As of the condensed separate interim financial statements date no amounts withdrawn by Edita Food Industries from the said loan.

**20. Commitments**

**Capital Commitments**

The Company has capital commitments as of 31 March 2026 of EGP 587M (31 December 2025: EGP 207M) in respect of the capital expenditure.

**21. Tax position**

Due to the nature of the tax assessment process in Egypt, the final outcome of the assessment by the Tax Authority might not be realistically estimated. Therefore, additional liabilities are contingent upon the tax inspection and assessment of the Tax Authority. Below is a summary of the tax status of the Company as of the condensed separate interim financial statements date 31 March 2026.

**A) Corporate tax**

- The company is tax exempted for a period of 10 years ending 31 December 2007 in accordance with Law No. 230 of 1989 and Law No. 59 of 1979 related to New Urban Communities. The exemption period was determined to start from the fiscal year beginning on 1 January 1998. The company submits its tax returns on its legal period.
- The tax inspection was performed for the period from the company's inception till 31 December 2019 and all due tax amounts paid.
- For the years 2020 - 2022 tax inspection is finalized and the file transferred to the internal committee.
- For the years 2023 – 2025 the Company submitted the tax return according to law No. 91 of 2005 in its legal period and has not been inspected yet.

**B) Payroll tax**

- The payroll tax inspection was performed till 31 December 2022 and company paid tax due.
- As for the years 2023 till 2025 the tax inspection has not been performed and the company is submitting the tax forms and quarter payroll reconciliations on due time to the Tax Authority.

**C) VAT tax**

- The sales tax inspection was performed till 31 December 2023 and tax due was paid.
- For the year 2024-2025 the tax inspection has not been performed, and the company is submitting monthly tax returns on due time to the Tax Authority.

**D) Stamp duty tax**

- The stamp duty tax inspection was performed till 2022 and all due tax amounts paid.
- The years from 2023 to 2025 tax inspection has not been performed.

**22. Significant events during the period:**

- The Monetary Policy Committee of the Central Bank of Egypt decided, in its meeting on Thursday, February 12, 2026, to cut the overnight deposit and lending yield and the price of the main operation of the Central Bank by 100 basis points, to reach 19%, 20% and 19.5%, respectively. The credit and discount rate was also cut by 100 basis points to reach 19.5%.

**23. Significant Subsequent events**

- On April 19, 2026, the ordinary general assembly of the company's shareholders was held, and it approved the financial statements for the year ended December 31, 2025 and approved the dividends distribution to shareholders of EGP 1.2 Billion to be distributed in the form of cash coupons amounted to EGP 0.8639 per share and employees' dividend distribution of EGP 177.1 million.
- Aso, On April 19, 2026, the ordinary general assembly of the company's shareholders approved an amount of EGP 138,902,114 to be appropriated from the retained earnings for the year ended December 31, 2025 and allocated to a capital increase account, to be distributed to shareholders in the form of bonus shares at a ratio of half a free share for each share held. Execution of the General Assembly's resolution regarding the bonus distribution is subject to obtaining the FRA non-objection to the publication of the disclosure report prepared in accordance with Article 48 of the Listing Rules, as well as the issuance of a resolution by the Extra ordinary General Assembly approving the capital increase by the value of the bonus distribution and amending Articles 6 and 7 of the Company's Articles of Association.
- The Company signed an agreement to obtain a 7 year medium-term loan amounting to EGP 600 million from the Arab Bank, at an interest rate of 0.5% above the official lending rate, to be repaid in equal semi-annual installments, each installment amounting to EGP 60 million, with the first installment due in October 2028. The loan will be used to finance new production lines to enhance production capacity.
- The company signed an agreement to obtain a 7 year medium-term loan amounting to EGP 320 million from the National Bank of Kuwait – Egypt, at an interest rate of 0.5% above the official lending rate, to be repaid in equal semi-annual installments, each installment amounting to EGP 32 million, with the first installment due in October 2028. The loan will be used to finance new production lines to enhance production capacity.
- The Company signed an agreement to obtain a 7 year medium-term loan amounting to EGP 180 million from the National Bank of Kuwait – Egypt, at an interest rate of 0.5% above the official lending rate, to be repaid in equal semi-annual installments, each installment amounting to EGP 18 million, with the first installment due in November 2028. The loan will be used to finance new production lines to enhance production capacity.