

**EDITA FOOD INDUSTRIES (S.A.E.)  
AND ITS SUBSIDIARIES**

Condensed Consolidated Interim  
Financial Information  
For the period ended June 30, 2025

**EDITA Food Industries (S.A.E.) and its subsidiaries**  
**Condensed Consolidated Interim Financial Information**  
**For the period ended June 30, 2025**

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**Report on review of the condensed  
Consolidated interim financial information  
To the Shareholders of Edita Food Industries (S.A.E.)**

**Introduction**

We have reviewed the accompanying condensed consolidated statement of financial position of Edita Food Industries (S.A.E.) ("the Company") and its subsidiaries (collectively referred to as "the Group") as at June 30, 2025, and the related condensed consolidated statement of profit or loss, condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six month period then ended, and explanatory notes.

Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard 34 *Interim Financial Reporting* ("IAS 34"). Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

**Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of condensed consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information does not present fairly, in all material respects, in accordance with IAS 34.

**Other Matter**

The consolidated interim condensed financial statements of the Group for the period ended June 30, 2024, and consolidated financial statements for the year ended December 31, 2024, were reviewed/Audited by another auditor whose review report dated August 13, 2024, and audit report dated April 17, 2025 expressed an unmodified conclusion on those consolidated condensed interim financial statements and an unmodified opinion on those consolidated financial statements.

Cairo, June 11<sup>th</sup>, 2026

Kamel M. Saleh FCA  
F.E.S.A.A. (R.A.A) 8510



**Edita Food Industries (S.A.E.) and its subsidiaries**  
**Condensed Consolidated Interim Financial Information**

**Condensed consolidated statement of financial position**  
**As at June 30, 2025**

	Notes	June 30, 2025 (Unaudited) EGP	December 31, 2024 (Restated) EGP
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	4,738,654,843	4,491,126,453
Right-of-use assets		217,128,073	199,536,464
Intangible assets	16	334,353,666	343,070,835
Deferred tax assets		133,387,136	99,659,439
		<b>5,423,523,718</b>	<b>5,133,393,191</b>
<b>Current assets</b>			
Inventories		2,021,725,974	3,034,025,532
Trade and other receivables	7	809,667,437	846,997,383
Financial assets at amortized cost – treasury bills	5	2,055,401,482	805,867,012
Cash and cash equivalents	6	1,377,082,859	518,288,835
		<b>6,263,877,752</b>	<b>5,205,178,762</b>
		<b>11,687,401,470</b>	<b>10,338,571,953</b>
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		280,005,462	140,002,731
Legal reserve		72,536,289	72,536,289
Cumulative translation reserve		(171,278,902)	(210,241,954)
Transactions with non-controlling interests		(32,132,098)	(32,132,098)
Retained earnings		3,962,453,852	3,973,831,880
<b>Equity attributed to the Owners of the Parent</b>		<b>4,111,584,603</b>	<b>3,943,996,848</b>
Non-controlling interests		97,795,757	102,084,427
<b>Total equity</b>		<b>4,209,380,360</b>	<b>4,046,081,275</b>
<b>Non-current liabilities</b>			
Borrowings and government grants	8	2,543,875,931	2,301,400,165
Employee benefit obligations		86,916,790	75,262,582
Deferred tax liabilities		435,288,603	402,132,045
Lease liabilities		259,185,883	229,107,964
		<b>3,325,267,207</b>	<b>3,007,902,756</b>
<b>Current liabilities</b>			
Provisions	15	98,985,499	99,601,868
Bank overdraft	6	702,879,167	808,368,965
Trade and other payables		2,528,903,746	1,743,974,321
Current portion of borrowings and government grants	8	594,804,828	376,582,192
Current income tax liabilities		218,276,029	248,382,615
Lease liabilities		8,904,634	7,677,961
		<b>4,152,753,903</b>	<b>3,284,587,922</b>
<b>Total liabilities</b>		<b>7,478,021,110</b>	<b>6,292,490,678</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>11,687,401,470</b>	<b>10,338,571,953</b>

This condensed consolidated interim financial information was approved and authorised for issue by the Board of Directors on August 11, 2025 and were signed on their behalf by:

  
**Eng. Hani Berzi**  
**Chairman**

  
**Mr. Sameh Naguib**  
**Deputy Group CEO & CFO**

The accompanying notes from 1 to 19 form an integral part of this condensed consolidated interim financial information.

**Edita Food industries (S.A.E.) and its subsidiaries**  
**Condensed Consolidated Interim Financial Information**

**Condensed consolidated statement of profit or loss**  
**For the period ended June 30, 2025**

	Notes	Three-month period ended June 30, 2025 (Unaudited) EGP	Three-month period ended June 30, 2024 (Unaudited) EGP	Six-month period ended June 30, 2025 (Unaudited) EGP	Six-month period ended June 30, 2024 (Unaudited) EGP
Revenue	9	4,963,742,378	4,061,659,438	9,247,121,351	7,989,133,563
Cost of sales		(3,317,394,474)	(2,890,469,731)	(6,247,471,651)	(5,616,350,740)
<b>Gross profit</b>		<b>1,646,347,904</b>	<b>1,171,189,707</b>	<b>2,999,649,700</b>	<b>2,372,782,823</b>
Distribution cost		(513,975,113)	(383,298,922)	(919,310,292)	(753,909,405)
Administrative expenses		(349,594,559)	(277,590,802)	(715,522,482)	(515,157,431)
Provision for employee benefit obligations		(6,656,862)	(5,997,330)	(13,334,487)	(11,994,660)
Inventory write-down provision		(4,755,433)	(4,535,911)	(9,297,001)	(6,402,721)
Other income		17,439,234	29,096,895	27,331,162	33,811,193
Other losses		(17,959,786)	(18,005,010)	(34,393,396)	(34,062,543)
Finance income		122,024,772	18,990,518	199,543,086	63,872,940
Finance cost		(142,712,118)	(97,564,089)	(276,729,851)	(162,595,132)
Foreign exchange gains		931,518	17,527,314	16,774,133	53,939,103
<b>PROFIT BEFORE INCOME TAX</b>		<b>751,089,557</b>	<b>449,812,370</b>	<b>1,274,710,572</b>	<b>1,040,284,167</b>
Income tax expenses		(212,137,839)	(136,561,450)	(354,731,025)	(290,650,746)
<b>NET PROFIT FOR THE PERIOD</b>		<b>538,951,718</b>	<b>313,250,920</b>	<b>919,979,547</b>	<b>749,633,421</b>
<b>Profit attributable to:</b>					
Owners of the Parent		544,161,085	318,198,469	928,724,703	758,017,225
Non-controlling interest		(5,209,367)	(4,947,549)	(8,745,156)	(8,383,804)
<b>Net profit for the period</b>		<b>538,951,718</b>	<b>313,250,920</b>	<b>919,979,547</b>	<b>749,633,421</b>
<b>Earnings per share (expressed in EGP per share)</b>	10	<b>0.60</b>	<b>0.35</b>	<b>1.02</b>	<b>0.83</b>
Basic and diluted earnings per share					

The accompanying notes from 1 to 19 form an integral part of this condensed consolidated interim financial information.

**Edita Food Industries (S.A.E.) and its subsidiaries**  
**Condensed Consolidated Interim Financial Information**

**Condensed consolidated statement of comprehensive income**  
**For the period ended June 30, 2025**

	Three-month period ended June 30, 2025 (Unaudited) EGP	Three-month period ended June 30, 2024 (Unaudited) EGP	Six-month period ended June 30, 2025 (Unaudited) EGP	Six-month period ended June 30, 2024 (Unaudited) EGP
<b>Profit for the period</b>	<b>538,951,718</b>	<b>313,250,920</b>	<b>919,979,547</b>	<b>749,633,421</b>
<b>Other comprehensive income:</b> <i>Items that will never be subsequently reclassified to profit or loss:</i>				
Exchange differences on translation of foreign operations	26,531,733	1,548,623	43,419,538	(78,686,909)
<b>Total other comprehensive loss for the period</b>	<b>26,531,733</b>	<b>1,548,623</b>	<b>43,419,538</b>	<b>(78,686,909)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>565,483,451</b>	<b>314,799,543</b>	<b>963,399,085</b>	<b>670,946,512</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Parent	568,681,167	316,374,699	967,687,755	630,810,351
Non-controlling interest	(3,197,716)	(1,575,156)	(4,288,670)	40,136,161
	<b>565,483,451</b>	<b>314,799,543</b>	<b>963,399,085</b>	<b>670,946,512</b>

The accompanying notes from 1 to 19 form an integral part of this condensed consolidated interim financial information.

Edita Food Industries (S.A.E.) and its subsidiaries  
Condensed Consolidated Interim Financial Information

Condensed consolidated statement of changes in equity  
For the period ended June 30, 2025

	Share capital		Legal reserve		Cumulative translation Reserve		Transactions with non-controlling interest		Retained Earnings		Total		Non-controlling interest		Total equity	
	EGP		EGP		EGP		EGP		EGP		EGP		EGP		EGP	
Balance as at January 1, 2024 (audited)	140,002,731		72,536,289		(50,615,771)		(32,132,098)		3,199,422,434		3,329,213,585		73,686,956		3,402,900,541	
<b>Total comprehensive income for the period:</b>																
Net profit for the period	-		-		-		-		758,017,225		758,017,225		(8,383,804)		749,633,421	
Other comprehensive loss for the period	-		-		(127,206,874)		-		-		(127,206,874)		48,519,965		(78,686,909)	
<b>Total comprehensive income for the period</b>	-		-		(127,206,874)		-		758,017,225		630,810,351		40,136,161		670,946,512	
<b>Transactions with shareholders:</b>																
Dividend distributed during the period (Note 13)	-		-		-		-		(300,000,000)		(300,000,000)		-		(300,000,000)	
<b>Total transactions with shareholders</b>	-		-		-		-		(300,000,000)		(300,000,000)		-		(300,000,000)	
<b>Balance as at June 30, 2024 (Unaudited)</b>	<b>140,002,731</b>		<b>72,536,289</b>		<b>(177,822,645)</b>		<b>(32,132,098)</b>		<b>3,657,439,659</b>		<b>3,660,023,936</b>		<b>113,823,117</b>		<b>3,773,847,053</b>	
Balance as at January 1, 2025 (audited)	140,002,731		72,536,289		(208,115,650)		(32,132,098)		3,943,619,260		3,915,910,532		101,270,857		4,017,181,389	
Adjustment on opening Balance	-		-		(2,126,304)		-		30,212,620		28,086,316		813,570		28,899,886	
<b>Restated Opening balance</b>	<b>140,002,731</b>		<b>72,536,289</b>		<b>(210,241,954)</b>		<b>(32,132,098)</b>		<b>3,973,831,880</b>		<b>3,943,996,848</b>		<b>102,084,427</b>		<b>4,046,081,275</b>	
<b>Comprehensive income for the period:</b>																
Net profit for the period	-		-		-		-		928,724,703		928,724,703		(8,745,156)		919,979,547	
Other comprehensive loss for the period	-		-		38,963,052		-		-		38,963,052		4,456,486		43,419,538	
<b>Total comprehensive income for the period</b>	-		-		<b>38,963,052</b>		-		<b>928,724,703</b>		<b>967,687,755</b>		<b>(4,288,670)</b>		<b>963,399,085</b>	
<b>Transactions with shareholders:</b>																
Dividend distributed during the period (Note 13)	-		-		-		-		(800,100,000)		(800,100,000)		-		(800,100,000)	
Capital Increase Through bonus shares	140,002,731		-		-		-		(140,002,731)		-		-		-	
<b>Total transactions with shareholders</b>	<b>140,002,731</b>		-		-		-		<b>(940,102,731)</b>		<b>(800,100,000)</b>		-		<b>(800,100,000)</b>	
<b>Balance as at June 30, 2025 (Unaudited)</b>	<b>280,005,462</b>		<b>72,536,289</b>		<b>(171,278,902)</b>		<b>(32,132,098)</b>		<b>3,962,453,852</b>		<b>4,111,584,603</b>		<b>97,795,757</b>		<b>4,209,380,360</b>	

The accompanying notes from 1 to 19 form an integral part of this condensed consolidated interim financial information.

**Edita Food Industries (S.A.E.) and its subsidiaries**  
**Condensed Consolidated Interim Financial Information**

**Condensed consolidated statement of cash flows**  
**For the period ended June 30, 2025**

	Six-month period ended June 30, 2025 (Unaudited) EGP	Six-month period ended June 30, 2024 (Unaudited) EGP
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the period before income tax	1,274,710,572	1,040,284,167
<i>Adjustments for:</i>		
Depreciation of property, plant and equipment	209,429,232	158,007,731
Depreciation of right-of-use asset	15,090,254	11,420,674
Amortisation of intangible assets	6,544,564	3,796,107
Gain on sale of property, plant and equipment	(3,957,858)	(1,559,847)
Grant income	(1,261,678)	(1,820,581)
Provision for employee benefit obligation	13,334,487	11,994,660
Provision for slow moving inventory	9,297,001	6,402,721
Other provisions	12,839,859	15,073,901
Finance income	(199,543,086)	(63,872,940)
Interest expense	254,956,398	151,520,629
Interest on lease liabilities	21,773,453	11,074,503
Foreign exchange losses/(gain)	(30,394,466)	(153,592,701)
Operating cash flows before changes in working capital	<b>1,582,818,732</b>	<b>1,188,729,024</b>
<b>Changes in working capital</b>		
Inventories	1,025,276,993	(488,235,273)
Trade and other receivables	37,372,736	(159,176,283)
Trade and other payables	784,386,056	336,192,453
Provision utilised	(13,743,635)	(2,467,938)
Staff terminal benefits paid	(1,680,279)	(1,348,279)
<b>Cash flows from operations</b>	<b>3,414,430,603</b>	<b>873,693,704</b>
Interest paid	(289,871,159)	(171,843,037)
Income tax paid	(381,776,481)	(462,109,273)
<b>Net cash flow from operating activities</b>	<b>2,742,782,963</b>	<b>239,741,394</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(388,658,907)	(773,361,533)
Payment for acquisition of intangible assets	(376,200)	(228,000)
Proceeds from sale of property plant and equipment	4,410,458	1,889,927
Finance income received	131,850,831	81,111,679
Payment for purchase of treasury bills	(3,426,119,122)	(676,043,950)
Proceeds from sale of treasury bills	2,242,567,084	1,005,237,950
<b>Net cash flow used in investing activities</b>	<b>(1,436,325,856)</b>	<b>(361,393,927)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid to Company's shareholders	(800,100,000)	(300,000,000)
Lease payment	(24,468,636)	(16,781,652)
Proceeds from borrowings	609,294,092	391,009,893
Repayment of borrowings	(104,365,326)	(102,353,550)
<b>Net cash flow used in financing activities</b>	<b>(319,639,870)</b>	<b>(28,125,309)</b>
<b>Net change in cash and cash equivalents</b>	986,817,237	(149,777,844)
Cash and cash equivalents at the beginning of the period	(290,080,130)	413,180,334
Effect of movement in exchange rates on cash held	(22,533,415)	226,861,021
<b>Cash and cash equivalents at the end of the period (Note 6)</b>	<b>674,203,692</b>	<b>490,263,511</b>

The accompanying notes from 1 to 19 form an integral part of this condensed consolidated interim financial information.

**Edita Food Industries (S.A.E.) and its subsidiaries**  
**Condensed Consolidated Interim Financial Information**

**Notes to the condensed consolidated interim financial information (continued)**  
**For the period ended June 30, 2025**

**1 Legal status and principal activities**

Edita Food Industries S.A.E. (the "Company") was established in July 9, 1996, under the investment Law No. 230 of 1989, which had been replaced by Law No. 8 of 1997, and the Money Market Law No. 95 of 1992 and is registered in the Commercial Register under number 692, Cairo, Egypt.

The registered address of the Company is Edita Group Building, Plot no. 13 - Central Pivot, P.O Box No. 64, ZIP Code No. 12588, El Sheikh Zayed, Cairo, Egypt.

The Company's shares are listed on the Egyptian Exchange Market and its global depository receipts (each representing five ordinary shares) are also listed on the London Stock Exchange.

The details of Company's principal subsidiaries, as at June 30, are set out below:

Subsidiaries	Place of business/ country of incorporation	Ownership interest held by the group		Ownership interest held by non-controlling interest	
		June 30, 2025	December 31, 2024	June 30, 2025	December 31, 2024
Edita for Trading and Distribution	Egypt	99.8%	99.8%	0.2%	0.2%
Edita Confectionery Industries	Egypt	99.98%	99.98%	0.02%	0.02%
Edita Participation Limited	Cyprus	100%	100%	-	-
Edita Food Industries Morocco	Morocco	78.36%	78.36%	21.64%	21.64%
Edita for Food Investments	Egypt	100%	100%	-	-
Edita Frozen Foods Industries	Egypt	100%	100%	-	-
Edita International LTD	UAE	100%	-	-	-
Edita Investment Holding LTD	UAE	100%	-	-	-

This condensed consolidated interim financial information as at June 30, 2025 includes the consolidated financial performance and position of the Company and its subsidiaries (collectively referred to as "the Group").

The Group provides manufacturing, producing and packing of all food products and producing and packing of juices, jams, readymade food, cakes, pastry, milk products, meat, vegetables, fruits, chocolate, vegetarian products and other food products with all necessary ingredients.

The Group has prepared and published a separate set of consolidated interim financial statements in accordance with Egyptian Accounting Standards for the six months' period ended June 30, 2025, which does not constitute part of this condensed consolidated interim financial information.

**2 Basis of preparation and material accounting policies information**

**2.1 Basis of preparation**

The condensed consolidated interim financial information of the Group has been prepared in accordance with International Accounting Standard (IAS) 34, Interim Financial Reporting. The condensed consolidated interim financial information does not include all the information required for full annual consolidated financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) and should be read in conjunction with the consolidated financial statements of the Group for the year ended December 31, 2024. Accounting policies, estimates and assumptions adopted for the preparation of this condensed consolidated interim financial information are same as those applied in the preparation of the audited consolidated financial statements for the year ended December 31, 2024.

The condensed consolidated interim financial information has been prepared on the historical cost basis except for defined benefit obligations that are measured at the present value of the obligation using the projected credit unit method.

**2.2 Basis of consolidation**

This condensed consolidated interim financial information incorporates the financial information of the Company and entities controlled by the Company. Control is achieved where the Company has the power over the investee, exposure, or rights, to variable returns from its involvement with the investee and the ability to use its power over the investee to affect the amount of the investor's returns.

**2 Basis of preparation and material accounting policies information (continued)**

**2.3 Functional and presentation currency**

The condensed consolidated interim financial information is presented in Egyptian Pounds ("EGP"), which is the Group's functional and presentation currency except for Edita Participation Limited, Edita Food Industries Morocco, and Edita International and Investment LTD the functional currencies of which are US Dollar, Moroccan Dirhams, and AED respectively.

**2.4 Significant accounting estimates and judgments**

The preparation of the condensed consolidated interim financial information in conformity with IAS 34, requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that were applied in preparation of the consolidated financial statements of the Group as at and for the year ended December 31, 2024.

**2.5 New Standards, Interpretations and Amendments adopted as at January 1, 2025**

Certain accounting pronouncements which have become effective from January 1, 2025, and have therefore been adopted. The application of these amendments do not have impact on the amounts recognized in the Group's consolidated financial statements.

Effective for annual reporting periods beginning on or after January 1, 2025:

- Lack of Exchangeability (Amendments to IAS 21).

**2.6 Standards, Amendments and Interpretations to existing Standards that are not yet effective and have not been adopted early by the Group**

As at the date of authorization of this condensed consolidated interim financial information, several new but not yet effective, Standards, Amendments and Interpretations to existing standards have been published by International Accounting Standards Board ("IASB"). These amendments have neither been adopted early by Management of the Group nor are expected to have any significant impact on this condensed consolidated interim financial information in the period of initial application.

Effective for annual reporting periods beginning on or after January 1, 2026:

- Amendments to IFRS 7 and 9: Amendments to the Classification and Measurement of Financial Instruments.
- Amendments to IFRS 7 and 9: Contracts Referencing Nature-dependent Electricity.
- IFRS 18: Presentation and Disclosure in Financial Statements.
- IFRS 19: Subsidiaries without Public Accountability: Disclosures.

**3 Financial risk management**

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements of the Group as at and for the year ended December 31, 2024.

**4 Property and equipment**

During the period ended June 30, 2025, the Group acquired various property, plant and equipment amounting to EGP 458,245,044 (the period ended June 30, 2024: EGP 773,361,533).

Depreciation charge on property and equipment for the period ended June 30, 2025, amounted to EGP 209,429,232 (the period ended June 30, 2024: EGP 158,007,731).

During the prior year the Group has not account for Property, plant and equipment Costs that qualifies for recognition under IAS 16 as assets. These costs are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. As such, comparative information has been corrected to reflect the correct capitalization of the asset.

**Edita Food Industries (S.A.E.) and its subsidiaries**  
**Condensed Consolidated Interim Financial Information**

**Notes to the condensed consolidated interim financial information (continued)**  
**For the period ended June 30, 2025**

**5 Financial assets at amortised cost - treasury bills**

	June 30, 2025 (Unaudited) EGP	December 31, 2024 (Audited) EGP
Treasury bills having maturities up to 364 days	2,186,410,000	851,750,000
Unearned interest	(237,814,851)	(84,997,066)
	<u>1,948,595,149</u>	<u>766,752,934</u>
Interest income recognised in profit or loss	106,806,333	39,114,078
	<u>2,055,401,482</u>	<u>805,867,012</u>

The average effective interest rate related to Treasury Bills is 27.26%

The Group has adopted 12-month ECL model, based on management assessment, there is an immaterial impact on treasury bills as they are issued and guaranteed by the Government of Egypt, there is no history of default and incorporating forward-looking information would not result in any significant increase in expected default rate.

**6 Cash and cash equivalents**

	June 30, 2025 (Unaudited) EGP	December 31, 2024 (Audited) EGP
Cash at banks and in hand	1,220,995,568	308,394,783
Time deposits – local currency	-	50,197,260
Time deposits - foreign currency	156,087,291	159,696,792
<b>Cash and cash equivalents (excluding bank overdrafts)</b>	<u>1,377,082,859</u>	<u>518,288,835</u>

For the purpose of preparation of the condensed consolidated statement of cash flows, cash and cash equivalents consist of:

	June 30, 2025 (Unaudited) EGP	June 30, 2024 (Unaudited) EGP
Cash and bank balances	1,377,082,859	878,674,365
Bank overdraft	(702,879,167)	(388,410,854)
<b>Total</b>	<u>674,203,692</u>	<u>490,263,511</u>

**7 Trade and other receivables**

As of 30 June 2025, Trade and other receivables included outstanding balances due from related parties amounting to EGP 27,338,719. The breakdown for due from related parties as follows:

	June 30, 2025 (Unaudited) EGP	December 31, 2024 (Audited) EGP
<b>Amount due from a related party</b>		
La Marocaine De Distribution De Logistiquis (other related party)	<u>27,338,719</u>	<u>136,103,683</u>

The nature of transactions with related party during the period ended June 30, 2025 and June 30, 2024 are represented as follows:

	June 30, 2025 (Unaudited) EGP	June 30, 2024 (Unaudited) EGP
Sale of finished goods	<u>281,163,130</u>	<u>194,899,041</u>

**Edita Food Industries (S.A.E.) and its subsidiaries**  
**Condensed Consolidated Interim Financial Information**

**Notes to the condensed consolidated interim financial information (continued)**  
**For the period ended June 30, 2025**

During the period ended June 30, 2025, the Group incurred an amount of EGP 212,464,001 as benefits to the key management members (June 30, 2024: EGP 163,649,080).

	June 30, 2025 (Unaudited)		June 30, 2024 (Unaudited)	
	Non-executive / independent board members	Key management personnel	Non-executive / independent board members	Key management personnel
Salaries and compensation	-	205,451,102	-	157,153,882
Allowances	-	2,332,037	-	1,957,920
Other benefit	4,375,000	305,862	4,375,000	162,278

**8 Borrowings**

	June 30, 2025 (Unaudited)			December 31, 2024 (Audited)		
	Short-term portion	Long-term portion	Total	Short-term portion	Long-term portion	Total
	EGP	EGP	EGP	EGP	EGP	EGP
Borrowings	591,468,538	2,523,589,344	3,115,057,882	372,890,145	2,282,057,064	2,654,947,209
Deferred government grants	3,336,290	20,286,587	23,622,877	3,692,047	19,343,101	23,035,148
	<b>594,804,828</b>	<b>2,543,875,931</b>	<b>3,138,680,759</b>	<b>376,582,192</b>	<b>2,301,400,165</b>	<b>2,677,982,357</b>

The break-up of the short-term borrowings is as follows:

	June 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	EGP	EGP
Balance due within 1 year	519,612,200	266,408,562
Accrued interest	71,856,338	106,481,583
	<b>591,468,538</b>	<b>372,890,145</b>

**8.1 Loan obtained from International Finance Corporation ("IFC") by Edita Food Industries S.A.E. and Edita Participation Limited**

	June 30, 2025 (Unaudited)			December 31, 2024 (Audited)		
	Short-term portion	Long-term portion	Total	Short-term portion	Long-term portion	Total
	EGP	EGP	EGP	EGP	EGP	EGP
IFC loan	253,052,937	1,262,376,923	1,515,429,860	95,604,568	939,323,077	1,034,927,645

The break-up of the short-term borrowings is as follows:

	June 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	EGP	EGP
Balance due within 1 year	229,523,077	78,276,923
Accrued interest	23,529,860	17,327,645
	<b>253,052,937</b>	<b>95,604,568</b>

On September 30, 2023, Edita Food Industries S.A.E, Edita Participation Limited and Edita for Trading and Distribution "The Co-Borrowers" signed a loan agreement with International Finance Corporation with total facility limit of USD 45 million to finance the Group's working capital and capital expenditure program in Egypt and Morocco and its expansion plan in Egypt and internationally. According to the loan Agreement, each of the Co-Borrowers shall be jointly and severally liable for obligations of all the Co-Borrowers, if any event of default occurs and is continuing.

As at June 30, 2025, the Group had withdrawn an amount of USD 30 million out of the total facility limit.

**Edita Food Industries (S.A.E.) and its subsidiaries**  
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**Notes to the condensed consolidated interim financial information (continued)**  
**For the period ended June 30, 2025**

The Group is obligated to make payments in 13 equal semi-annual instalments with first instalment due in October 2025 and the last in October 2031.

The interest rate on the loan is the interest rate is SOFR based on 180 days plus 3.3%.

Fair value is approximately equal the carrying amount since the loan is bearing variable interest rate that approximate the market prevailing rates.

**8.2 Loans obtained by Edita Food Industries S.A.E.**

	June 30, 2025 (Unaudited)			December 31, 2024 (Audited)		
	Short-term portion	Long-term portion	Total	Short-term portion	Long-term portion	Total
	EGP	EGP	EGP	EGP	EGP	EGP
Seventh loan	19,200,000	11,949,732	31,149,732	19,200,000	21,338,276	40,538,276
Eighth loan	17,192,510	48,580,142	65,772,652	17,192,510	56,985,002	74,177,512
Ninth loan	13,538,533	13,897,840	27,436,373	17,662,815	47,611,025	65,273,840
Tenth loan	17,679,906	38,730,895	56,410,801	13,538,533	20,383,146	33,921,679
Eleventh loan	33,695,972	171,000,000	204,695,972	15,780,557	190,000,000	205,780,557
Twelfth loan	13,985,588	32,972,269	46,957,857	14,481,628	40,349,640	54,831,268
Thirteenth loan	3,512,277	25,919,092	29,431,369	735,974	28,798,991	29,534,965
Fourteenth Loan	51,382,368	616,588,410	667,970,778	67,542,597	564,526,686	632,069,283
<b>Total</b>	<b>170,187,154</b>	<b>959,638,380</b>	<b>1,129,825,534</b>	<b>166,134,614</b>	<b>969,992,766</b>	<b>1,136,127,380</b>

The break-up of the short-term borrowings is as follows:

	June 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	EGP	EGP
Balance due within 1 year	154,062,123	81,043,739
Accrued interest	16,125,031	85,090,875
	<b>170,187,154</b>	<b>166,134,614</b>

Type	Guarantees	Currency	Tenure	Interest rate
Seventh loan	Cross corporate guarantee Edita for Trading and Distribution	EGP	7 years with first installment in November 2023	8%
Eighth loan	Cross corporate guarantee Edita for Trading and Distribution	EGP	7 years with first installment in July 2023	8 %
Ninth loan	Cross corporate guarantee Edita for Trading and Distribution	EGP	7 years with first installment in September 2023	8 %
Tenth loan	None	EGP	7 years with first installment in June 2022	8 %
Eleventh loan	Cross corporate guarantee Edita for Trade and Distribution	EGP	7 years with first installment in March 2026	0.5% above mid corridor rate of the central bank of Egypt
Twelfth loan	Cross corporate guarantee Edita for Trade and Distribution	EGP/USD	5 years with first installment in July 2023	1% above corridor rate of the central bank of Egypt and average 3% above USD SOFR rate 3 months
Thirteenth loan	Cross corporate guarantee Edita for Trade and Distribution	EGP	7 years with first instalment in May 2026	0.5% above mid corridor rate of central bank of Egypt
Fourteenth Loan	Cross corporate guarantee Edita for Trade and Distribution	EGP	8 years with first instalment in June 2026	0.45% above mid corridor rate of central bank of Egypt

**Edita Food Industries (S.A.E.) and its subsidiaries**  
**Condensed Consolidated Interim Financial Information**

**Notes to the condensed consolidated interim financial information (continued)**  
**For the period ended June 30, 2025**

**8.3 Loans obtained by Edita for Trading and Distribution**

	June 30, 2025 (Unaudited)			December 31, 2024 (Audited)		
	Short-term portion	Long-term portion	Total	Short-term portion	Long-term portion	Total
	EGP	EGP	EGP	EGP	EGP	EGP
First loan	346,365	-	346,365	17,906,704	-	17,906,704
Second loan	57,980,082	182,875,000	240,855,082	2,837,465	209,000,000	211,837,465
<b>Total</b>	<b>58,326,447</b>	<b>182,875,000</b>	<b>241,201,447</b>	<b>20,744,169</b>	<b>209,000,000</b>	<b>229,744,169</b>

The break-up of the short-term borrowings is as follows:

	June 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	EGP	EGP
Balance due within 1 year	26,125,000	16,681,106
Accrued interest	32,201,447	4,063,063
	<b>58,326,447</b>	<b>20,744,169</b>

The Group obtained a loan from a financial institution based on a cross corporate guarantee issued from Edita Food Industries S.A.E. amounting to EGP 155 million.

The Group is obligated to pay the loan in 9 semi-annual instalments amounting to EGP 16,681,106 and the first instalment is due on August 27, 2021 and the last instalment is due on February 27, 2025.

The interest rate is 1% above the Central Bank of Egypt's mid corridor rate.

The fair value of the loan approximately equals its carrying amount since the loan bears variable interest rate that approximates the prevailing market rates.

**The Second loan:**

The Group obtained a loan from a financial institution based on a cross corporate guarantee issued from Edita Food Industries S.A.E. amounting to EGP 230 million.

The Group is obligated to pay the loan in 8 semi-annual instalments amounting to EGP 28,750,000 and the first instalment is due on June 30, 2026 and the last instalment is due on December 30, 2029.

The interest rate is 0.5% above the Central Bank of Egypt's mid corridor rate.

The fair value of the loan approximately equals its carrying amount since the loan bears variable interest rate that approximates the prevailing market rates.

**8.4 Loan obtained by Edita Food Industries Morocco**

	June 30, 2025 (Unaudited)			December 31, 2024 (Audited)		
	Short-term portion	Long-term portion	Total	Short-term portion	Long-term portion	Total
	EGP	EGP	EGP	EGP	EGP	EGP
First loan	109,902,000	118,699,041	228,601,041	90,406,794	163,741,221	254,148,015

The break-up of the short-term borrowings is as follows:

	June 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	EGP	EGP
Balance due within 1 year	109,902,000	90,406,794

Type	Guarantees	Currency	Tenure	Interest rate
First loan	Assets Pledge	MAD	7 years over 20 quarterly Instalments starting Aug 22	6%

The fair value of the loan approximately equals its carrying amount since the loan bears 6% interest rate that approximates the prevailing market rates.

**Edita Food Industries (S.A.E.) and its subsidiaries**  
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**Notes to the condensed consolidated interim financial information (continued)**  
**For the period ended June 30, 2025**

**8.5 Deferred government grants**

The Group obtained a loan facility of EGP 441 million from commercial banks under the Central Bank of Egypt initiative to support the Egyptian manufacturing companies. According to the initiative, the loan was obtained at interest rate of 8% that is lower than the prevailing market rate of similar loans by average 2% and recognised in profit or loss over the years necessary to match them with the costs that they are intended to compensate.

The deferred government grants are recognised according to the following schedule:

	June 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	EGP	EGP
Short term portion	3,336,290	3,692,047
Long term portion	20,286,587	19,343,101
	<u>23,622,877</u>	<u>23,035,148</u>
Edita Food Industries Morocco (investment subsidy)	21,508,285	19,658,878
Edita Food Industries S.A.E. (A)	2,114,592	3,376,270
	<u>23,622,877</u>	<u>23,035,148</u>

**A. Edita Food Industries S.A.E.**

	June 30, 2025 (Unaudited)			December 31, 2024 (Audited)		
	Short-term portion	Long-term portion	Total	Short-term portion	Long-term portion	Total
	EGP	EGP	EGP	EGP	EGP	EGP
Seventh loan	1,091,374	262,558	1,353,932	1,416,963	876,957	2,293,920
Eighth loan	272,154	168,195	440,349	340,451	307,003	647,454
Tenth loan	320,311	-	320,311	424,270	10,626	434,896
Total	<u>1,683,839</u>	<u>430,753</u>	<u>2,114,592</u>	<u>2,181,684</u>	<u>1,194,586</u>	<u>3,376,270</u>

**B. Edita Food Industries Morocco**

	June 30, 2025 (Unaudited)			December 31, 2024 (Audited)		
	Short-term portion	Long-term portion	Total	Short-term portion	Long-term portion	Total
	EGP	EGP	EGP	EGP	EGP	EGP
Investment subsidy	1,652,451	19,855,834	21,508,285	1,510,363	18,148,515	19,658,878
Total	<u>1,652,451</u>	<u>19,855,834</u>	<u>21,508,285</u>	<u>1,510,363</u>	<u>18,148,515</u>	<u>19,658,878</u>

**9 Segment reporting**

The Group operates across six segments in the Egyptian snack food market offering nine distinct brands:

Segment	Brand	Product
Cake	Tiger tail, Twinkies, Todo and Hohos	Traditional rolled filled and layered cake as well as brownies and packaged donut
Croissants	Molto	Sweet and savoury croissants and strudels
Wafer	Freska	Filled wafers
Rusks	Bake Rolz, Bake Stix	Baked wheat salty snack
Candy	Mimix	Hard, soft and jelly candy and lollipops
Biscuits	Oniro	Lava chocolate and Lava vanilla

**Edita Food Industries (S.A.E.) and its subsidiaries**  
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**Notes to the condensed consolidated interim financial information (continued)**  
**For the period ended June 30, 2025**

	Revenue		Gross profit		Operating profit	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	EGP '000	EGP '000	EGP '000	EGP '000	EGP '000	EGP '000
Cake	4,928,002	4,158,265	1,720,988	1,344,499	885,039	719,207
Croissants	2,308,673	2,189,385	724,057	578,936	296,505	225,060
Wafer	1,022,464	943,270	329,957	291,613	165,481	164,120
Rusks	458,116	326,383	127,853	74,039	45,708	25,206
Candy	255,959	250,662	64,331	73,532	8,715	30,635
Biscuits	184,933	77,627	42,432	13,578	(1,174)	(19,030)
Others	88,974	43,542	(9,968)	(3,414)	(35,457)	(41,482)
<b>Total</b>	<b>9,247,121</b>	<b>7,989,134</b>	<b>2,999,650</b>	<b>2,372,783</b>	<b>1,364,817</b>	<b>1,103,716</b>

Operating profit is reconciled to net profit as follows:

	June 30, 2025	June 30, 2024
	(Unaudited)	(Unaudited)
	EGP '000	EGP '000
Operating profit	1,364,817	1,103,716
Other income	27,331	33,811
Other losses	(57,025)	(52,460)
Finance income	199,543	63,873
Finance cost	(276,730)	(162,595)
Foreign exchange gains	16,774	53,939
Income tax expense	(354,731)	(290,651)
<b>Net profit</b>	<b>919,979</b>	<b>749,633</b>

The segment information disclosed in the table above represents the segment information provided to the Chief Operating Decision Makers of the Group.

Management has determined the operating segments based on the information reviewed by the chief operating decision makers of the Group for the purpose of allocating and assessing resources.

The Chief Operating Decision Makers consider the business from products perspective. Although Rusks, Wafer, Candy and Biscuits do not meet the quantitative threshold required by IFRS 8 for reportable segments, management has concluded that these segments should be reported as it is closely monitored by the chief operating decision makers as it is expected to materially contribute to the Group revenue in the future.

The chief operating decision makers assesses the performance of the operating segments based on their operating profit.

There were no inter-segment sales during the period.

Finance income and finance cost are not allocated to segments, as this type of activity is driven by the central treasury function which manage the cash position of the Group.

**Edita Food Industries (S.A.E.) and its subsidiaries**  
**Condensed Consolidated Interim Financial Information**

**Notes to the condensed consolidated interim financial information (continued)**  
**For the period ended June 30, 2025**

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**10 Basic and diluted earnings per share**

	<b>June 30, 2025</b>	<b>June 30, 2024</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Profit attributable to owners of the Parent (EGP)	<u>928,724,703</u>	<u>758,017,225</u>
<b>Weighted average number of ordinary shares in issue</b>		
Ordinary shares	<u>1,400,027,312</u>	<u>1,400,027,312</u>
<b>Weighted average number of ordinary shares in issue</b>	<u>910,017,753</u>	<u>910,017,753</u>
<b>Basic and diluted earnings per share (EGP)</b>	<u>1.02</u>	<u>0.83</u>

**11 Contingent liabilities**

**Edita Food Industries Company**

Edita Food Industries Company has provided guarantees for Edita for Trading and Distribution and Edita Confectionary Industries against third parties in borrowing from Egyptian Banks.

Edita Food Industries Company had contingent liabilities in respect of letters of guarantee and letters of credit arising from ordinary course of business amounting to EGP 385,882,214 as at June 30, 2025 (December 31, 2024: EGP 256,555,307).

**Edita for Trading and Distribution**

Edita for Trading and Distribution has provided guarantees for Edita Food Industries against third parties in borrowing from Egyptian Banks.

Edita for Trading and Distribution had contingent liabilities in respect of letters of guarantee and letters of credit as at June 30, 2025 of EGP 2,700,000 (December 31, 2024: EGP 2,725,000).

**Edita Confectionary Industries Company**

As at June 30, 2025, Edita Confectionary Industries Company had contingent liabilities in respect of letters of guarantee and letters of credit arising from ordinary course of business amounting to EGP 5,527,596 (December 31, 2024: nil).

These contingent liabilities are not expected to result in material losses for the Group in the foreseen future and not consider it probable that there will be an outflow of economic resources with regard to these contingent liabilities.

**12 Capital commitments**

The Group has capital commitments of EGP 44 million as at June 30, 2025 (December 31, 2024: EGP 368 million) in respect of capital expenditure.

**13 Dividends**

At the Annual General Meeting held on April 6, 2025, the Board of Directors proposed, and the shareholders of the Company approved the dividends distribution to shareholders of EGP 800,100,000 to be distributed in the form of cash coupons amounted to EGP 1.1429 per share for the year ended December 31, 2024

**14 Reclassification of figures**

The comparative figures have been reclassified for consistency with the current period presentation and improve the quality of information presented as follows:

- Deferred tax liabilities, earlier disclosed net of deferred tax assets in the condensed consolidated statement of financial position, have been shown on gross basis.

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**For the period ended June 30, 2025**

**15 Provisions**

	<b>June 30, 2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Audited)</b>
Balance at 1 January	99,601,868	105,601,704
Additions during the period / year	15,823,527	62,913,619
Utilized during the period / year	(13,743,635)	(48,757,877)
Provision no longer required	(2,983,668)	(20,229,836)
Currency translation – Morocco	287,407	74,258
<b>Ending Balance as of</b>	<b>98,985,499</b>	<b>99,601,868</b>

**16 Goodwill**

	<b>June 30, 2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Restated)</b>
Intangible assets with indefinite useful lives	162,911,642	162,911,642
Goodwill on acquisition of subsidiaries	124,290,455	126,928,384
Intangible assets having finite useful lives – software	47,151,569	53,230,809
	<b>334,353,666</b>	<b>343,070,835</b>

The following table shows the movements in goodwill:

	<b>June 30, 2025</b> <b>(Unaudited)</b>	<b>December 31, 2024</b> <b>(Restated)</b>
<b>Balance as of 1 January</b>	126,928,384	82,530,384
Goodwill Translation from foreign operation	(2,637,929)	44,398,000
<b>Ending Balance as of the period / year</b>	<b>124,290,455</b>	<b>126,928,384</b>

**17 Significant events during the Period**

On 16th of January 2025, Edita Food Industries S.A.E. signed a partnership agreement with Tuama Jebur Abbas (TJA), based in Iraq. This strategic partnership includes the acquisition of a 49% stake in TJA for a value of 8 million US dollars, through a capital increase, the establishment of Edita's first factory in Iraq is considered an important step in the company's regional expansion strategy. The legal procedure required to complete the partnership has not yet been finalized as of the date of the financial statements.

The board of directors of Edita Participation Limited approved the establishment of Edita International LTD in the jurisdiction of Abu Dhabi Global Market. The authorized capital of the new subsidiary is \$25 Million, and the issued capital is \$10 Million. On February 10, 2025, the company has been incorporated and registered under no 24994 in the jurisdiction of Abu Dhabi Global Market.

During the period, the board of directors of Edita International LTD approved the establishment of Edita Investment Holding LTD in the jurisdiction of Abu Dhabi Global Market. The authorized capital of the new subsidiary is \$ 10 million, and the issued capital is \$ 750 thousand. The company has been incorporated and registered under no 25132 in the jurisdiction of Abu Dhabi Global Market.

On April 16, 2025, the extra ordinary general assembly of the company's shareholders was held, and it approved the issued capital increase from EGP 140,002,731.2 to EGP 280,005,462.4 with an increase of EGP 140,002,731.2 against 700,013,656 shares with par value of EGP 0.2 per share. The increase will be financed through the retained earnings as per the financial statements for the period ended 31<sup>st</sup> of December, 2023 that was previously approved by the ordinary general assembly of the company's shareholders that was held on 28<sup>th</sup> of March 2024 and the financial report issued by GAFI's economic performance department no. 2930/2024 dated 6<sup>th</sup> of November, 2024.

## 18 Subsequent events

Subsequent to period-end, on July 21, 2025, the Board of Directors of the company convened approved the purchase of 14,000,273 (Fourteen Million, two hundred seventy-three) shares which does not exceed 1% of the total outstanding shares of the company as treasury shares through open market for a period of one month noting that the purchase of shares will be funded by the company's resources, to be in accordance with the market price.

On July 21, 2025, the Board of Directors of the Company convened approved the purchase of 14,000,273 (Fourteen million, two hundred seventy-three) shares which does not exceed 1% of the total outstanding shares of the Company as treasury shares. through open market for a period of one month noting that the purchase of shares will be funded by the Company's resources, to be in accordance with the market price. And, the Group purchased 11 006 173 shares from the stock market for an amount of EGP 192 608 865 till the date of condensed consolidated interim financial statements.

During the subsequent period, the company signed an asset purchase agreement with a regional company

operating in the food sector to acquire production equipment, for a total of EGP 320,000,000. These additional lines are expected to increase Edita's production capacity by approximately 15% in its core sectors of cakes and croissants.

During the 3rd quarter of 2025, the group finalized the terms of the strategic partnership agreement between Edita Food Industries S.A.E. and the Iraqi company Tuma Jabr Abbas through the establishment of Edita/TJA LTD – a company established in UAE, and a capital increase for Ahramat Al-Nile General Trading and Food Company Limited- a company established in Iraq, bringing the group's stake in the two companies to 51% and 49%, respectively, with a total investment of US\$8 million. The objective of the acquisition is to expand the operations of the Group's retail segment.

The acquisition was settled in cash and by issuing 49% shares of Edita/TJA LTD. The fair value of the consideration transferred as of acquisition date 1 September 2025 amounted to USD 8 Million.

The fair value of the equity shares issued was based on the market value of the Group's traded equity shares at the date of acquisition.

The Group is in the process of determining the fair values of the acquired assets and assumed liabilities of Ahramat Al-Nile General Trading and Food Company. The fair value of identifiable assets acquired, liabilities and potential liabilities assumed resulting from the acquisition has been provisionally determined

## 19 Comparative figures

	<b>December 31, 2024</b>		
	<b>Balances Before restatement</b>	<b>Restatement</b>	<b>Restated Balances</b>
	<b>EGP</b>	<b>EGP</b>	<b>EGP</b>
Property, plant and equipment	4,459,743,474	31,382,979	4,491,126,453
Intangible assets and goodwill	345,553,928	(2,483,093)	343,070,835
Cumulative translation reserve	(208,115,650)	(2,126,304)	(210,241,954)
Retained earnings	3,943,619,260	30,212,620	3,973,831,880
Non-controlling interests	101,270,857	813,570	102,084,427