

**EDITA FOOD INDUSTRIES (S.A.E.)
AND ITS SUBSIDIARIES**

**REVIEW REPORT AND
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE Nine MONTHS PERIOD ENDED
30 September 2025**

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES
Notes to the Condensed consolidated interim financial statements –
For the nine months period ended 30 September 2025
(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Contents	Page
Review report	1
Condensed consolidated interim statement of financial position	2
Condensed consolidated interim statement of profit or loss	3
Condensed consolidated interim statement of comprehensive income	4
Condensed consolidated interim statement of changes in equity	5
Condensed consolidated interim statement of cash flows	6
Notes to the condensed consolidated interim financial statements	7 – 30

Review Report

To: The Board of Directors of Edita Food Industries Company (S.A.E)

Introduction

We have reviewed the accompanying condensed consolidated interim financial statements of Edita Food Industries (S.A.E) comprised of the condensed consolidated interim financial position as of September 30 ,2025, and the related condensed consolidated interim statements of profit or loss, comprehensive income, changes in equity and cash flows for the Nine-months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with the Egyptian Accounting Standard No. 30. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Egyptian Standards on Review Engagements No. 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements do not present fairly, in all material respects the condensed consolidated interim financial position of Edita Food Industries (S.A.E) as of September 30 ,2025; and of its condensed consolidated interim financial performance and its condensed consolidated interim cash flows for the Nine-months then ended in accordance with Egyptian Accounting Standard No. 30 "Interim Financial Reporting".

Cairo, November 10, 2025


Kamel M. Saleh, FCA
F.E.S.A.A. (R.A.A. 8510)


EDITA FOOD INDUSTRIES (S.A.E) AND ITS SUBSIDIARIES
Condensed consolidated Interim Statement of Financial Position as of 30 September 2025

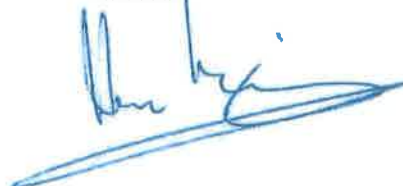
	<u>Note</u>	<u>30 September 2025</u> <u>EGP</u>	<u>31 December 2024</u> <u>EGP</u>
Assets			
Non-current assets			
Property, plant and equipment and projects under constructions	3	5 067 697 938	4 491 126 453
Right of use assets		445 138 366	202 114 513
Intangible assets		238 258 830	216 142 451
Goodwill	5	138 351 801	126 928 384
Total non-current assets		5 889 446 935	5 036 311 801
Current assets			
Inventories	4	2 391 304 149	3 034 025 532
Trade receivables	15	223 559 809	174 828 115
Debtors and Other Debit Balance	16	750 371 277	536 108 374
Due from related parties		27 787 612	136 103 684
Treasury Bills	7	2 510 350 277	805 867 012
Cash and bank balances	8	2 013 855 849	518 293 282
Total current assets		7 917 228 973	5 205 225 999
Total assets		13 806 675 908	10 241 537 800
Equity and liabilities			
Equity attributable to owners of the parent			
Paid up capital	9	280 005 462	140 002 731
Legal reserve	10	72 536 289	72 536 289
Cumulative translation reserve		(148 863 989)	(210 241 954)
Transactions with non-controlling interest		(32 132 098)	(32 132 098)
Treasury Shares	9	(192 608 885)	--
Retained earnings		4 764 564 748	4 085 319 751
Total equity		4 743 501 567	4 055 484 719
Non-controlling interest		436 782 927	102 084 427
Total equity		5 180 284 494	4 157 569 146
Liabilities			
Non-current liabilities			
Borrowings	11	3 048 408 172	2 282 057 066
Deferred government grants	11	19 197 654	19 343 101
Employee benefit obligations		92 696 288	75 262 582
Deferred tax liabilities		317 354 796	302 414 061
Lease liabilities		486 334 737	230 717 192
Total non-current liabilities		3 963 891 647	2 909 794 002
Current liabilities			
Provisions	12	93 385 775	99 601 868
Bank overdraft	13	1 024 709 593	808 388 965
Trade and notes payables		1 396 790 456	989 684 681
Creditors and other credit balances	19	1 033 844 597	643 699 632
Current portion of borrowings	11	768 292 584	372 890 145
Deferred government grants	11	3 023 074	3 692 047
Current income tax liabilities		329 652 272	248 382 615
Lease liabilities		12 721 416	7 854 699
Total current liabilities		4 662 399 767	3 174 174 652
Total liabilities		8 626 391 414	6 083 968 654
Total equity and liabilities		13 806 675 908	10 241 537 800

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

Mr. Sameh Naguib
Deputy Group CEO and CFO

Eng. Hani Berzi
Chairman

- Auditor's review report attached

EDITA FOOD INDUSTRIES (S.A.E) AND ITS SUBSIDIARIES

Condensed consolidated interim statement of profit or loss

For the Nine months period ended 30 September 2025

	Note	Nine Months period ended		Three Months period ended	
		30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
		EGP	EGP	EGP	EGP
Revenue	17	14 740 560 917	11 901 173 259	5 493 439 566	3 912 039 696
Cost of sales	18	(9 767 648 382)	(8 249 706 561)	(3 557 144 623)	(2 671 008 519)
Gross profit		4 972 912 535	3 651 466 698	1 936 294 943	1 241 031 177
Other expenses - Net		13 394 913	56 867 799	7 617 288	42 045 248
Selling and Distribution cost	18	(1 464 159 283)	(1 113 617 651)	(569 975 752)	(379 285 790)
General and Administrative expenses	18	(1 038 481 760)	(784 814 288)	(358 453 180)	(288 178 178)
Inventory write-down provision	4	(15 968 652)	(10 318 454)	(6 671 651)	(3 915 733)
Provisions	12	(16 085 252)	(27 438 884)	(3 245 393)	(12 364 983)
Employee Benefit Obligations provision		(19 991 349)	(17 991 990)	(6 656 862)	(5 997 330)
Finance Income		369 653 105	86 639 328	170 110 019	22 766 388
Foreign Exchange Gain		(16 902 351)	76 864 410	(33 671 483)	(7 716 030)
Finance cost		(443 622 672)	(255 944 902)	(167 015 999)	(93 574 156)
Profit before income tax		2 340 749 234	1 661 712 066	968 331 930	514 810 613
Income tax expense		(614 926 070)	(407 873 002)	(260 195 045)	(117 253 281)
Net profit for the period		1 725 823 164	1 253 839 064	708 136 885	397 557 332
Profit is attributable to					
Owners of the parent		1 741 947 728	1 266 671 610	715 516 293	401 981 959
Non-controlling interest		(16 124 564)	(12 832 546)	(7 379 408)	(4 424 627)
Net profit for the period		1 725 823 164	1 253 839 064	708 136 885	397 557 332
Basic and Diluted earnings per share	14	1.48	0.82	0.48	0.57

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

EDITA FOOD INDUSTRIES S.A.E.
Condensed consolidated interim statement of comprehensive income
For the nine months ended 30 September 2025

	Nine Months period ended		Three Months period ended	
	30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
	EGP	EGP	EGP	EGP
Net profit for the period	1 725 823 164	1 253 839 064	708 136 885	397 557 332
Other comprehensive income				
Items that may be reclassified to profit or loss :-				
Exchange differences on translation of foreign operations	59 665 114	(70 702 089)	16 245 576	9 099 033
Total comprehensive income for the period	1 785 488 278	1 183 136 975	724 382 461	406 656 365
Attributable to				
Owners of the parent	1 803 325 713	1 144 319 530	737 931 226	408 203 479
Non-controlling interest	(17 837 435)	38 817 445	(13 548 765)	(1 547 114)
Total comprehensive income for the period	1 785 488 278	1 183 136 975	724 382 461	406 656 365

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

EDITA FOOD INDUSTRIES S.A.E.
Condensed consolidated Interim statement of changes in equity
For the nine months ended 30 September 2025

Note	Paid up capital	Legal reserve	Cumulative translation reserve	Transactions with non-controlling interest	Treasury Shares	Retained earnings	Total Owners of the parent		Non-controlling interest	Total owners' equity	
							EGP	EGP		EGP	EGP
Balance at 1 January 2024	140 002 731	72 536 289	(51 231 711)	(32 132 098)	-	3 244 568 334	3 373 743 545	74 203 124	3 447 946 669		
Other comprehensive Income	-	-	-	-	-	1 266 671 610	1 266 671 610	(12 832 546)	1 253 839 064		
Net profit for the period	-	-	(122 352 080)	-	-	1 266 671 610	(122 352 080)	51 649 991	(70 702 089)		
Other comprehensive Income	-	-	(122 352 080)	-	-	1 266 671 610	1 144 319 530	38 817 445	1 183 136 975		
Total comprehensive Income for the period											
Shareholders transactions											
Dividends Distribution for 2023	-	-	-	-	-	(359 343 567)	(359 343 567)	-	(359 343 567)		
Total shareholders transactions	-	-	-	-	-	(359 343 567)	(359 343 567)	-	(359 343 567)		
Balance at 30 September 2024	140 002 731	72 536 289	(173 583 791)	(32 132 098)	-	4 151 896 377	4 158 719 508	113 020 569	4 271 740 077		
Balance at 1 January 2025	140 002 731	72 536 289	(210 241 954)	(32 132 098)	-	4 085 319 751	4 055 484 719	102 084 427	4 157 569 146		
Other comprehensive Income	-	-	-	-	-	1 741 947 728	1 741 947 728	(16 124 564)	1 725 823 164		
Net profit for the period	-	-	61 377 985	-	-	1 741 947 728	61 377 985	(1 712 871)	59 665 114		
Other comprehensive Income for the period	-	-	61 377 985	-	-	1 741 947 728	1 803 325 713	(17 837 435)	1 785 488 278		
Total comprehensive Income for the period											
Shareholders transactions											
Dividends Distribution for 2024	-	-	-	-	-	(922 700 000)	(922 700 000)	-	(922 700 000)		
Treasury Shares	-	-	-	-	(192 608 865)	-	(192 608 865)	-	(192 608 865)		
Acquisition of subsidiary companies	-	-	-	-	-	-	-	352 535 935	352 535 935		
Capital Increase	140 002 731	-	-	-	-	(140 002 731)	-	-	-		
Total shareholders transactions	140 002 731	-	-	-	-	(140 002 731)	-	-	-		
Balance at 30 September 2025	280 005 462	72 536 289	(148 863 969)	(32 132 098)	-	4 764 564 748	4 743 501 567	436 782 927	5 180 284 494		

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

EDITA FOOD INDUSTRIES S.A.E.
Condensed consolidated Interim statement of cash flows
For the nine months ended 30 September 2025

	Notes	30 September 2025 EGP	30 September 2024 EGP
Cash flows from operating activities			
Profit for the period before income tax		2 340 749 234	1 661 712 066
Adjustments for:			
Provisions	12	16 085 252	27 438 884
Employee benefit obligation		19 991 349	17 991 990
Interest expense		409 519 249	237 375 549
Interest expense - Leases assets		34 103 423	18 569 353
Amortization -Lease		23 184 888	17 878 520
Government Grant		(1 839 520)	(2 643 634)
Interest income		(365 468 862)	(86 639 328)
Depreciation of Fixed Assets	3	317 713 352	245 733 815
Amortization of Intangible Assets		9 589 231	7 995 572
Provision of slow moving inventory	4	15 968 652	10 318 454
Gain from sale of property, plant and equipment		(7 090 184)	(2 578 295)
Foreign exchange gains		16 902 351	(76 864 410)
		2 829 408 415	2 076 288 536
Change in working capital			
Inventories		686 087 438	(1 028 215 561)
Trade receivables and other debit balances		(15 860 832)	(146 010 946)
Trade and other payables **		524 138 873	488 671 955
Provision utilized	12	(22 446 981)	(4 969 998)
Inventory provision used	4	(23 409 094)	(3 639 004)
Payments of employee benefit obligations		(2 557 643)	(1 554 364)
Employees' Dividends Paid		(122 600 000)	(74 839 271)
Cash generated from operating activities		3 852 760 176	1 305 731 347
Interest paid		(418 978 820)	(242 596 940)
Income tax paid		(481 477 449)	(527 487 398)
Net cash flows generated from operating activities		2 952 303 907	535 647 009
Cash flows from investing activities			
Payment for purchase of property, plant and equipment *		(488 641 501)	(939 944 760)
Payment for purchase of intangible assets		(31 705 610)	--
Proceeds from sale of property, plant and equipment		95 463 337	2 953 264
Interest received		248 131 361	91 061 695
Payment for purchase of treasury bills		(4 947 183 923)	(1 334 049 411)
Proceeds from sale of Treasury Bills		3 343 236 555	1 005 237 950
Payment for Acquisition of new Subsidiary		(35 465 667)	--
Cash acquired through business Combination		1 921 423	--
Net cash flows used in investing activities		(1 814 244 025)	(1 174 741 262)
Cash flows from financing activities			
Lease Payments		(24 468 636)	(28 082 659)
Payments of borrowings		(152 414 737)	(160 036 708)
Proceeds from borrowings		1 383 781 558	471 885 117
Acquisition of Treasury Shares		(192 608 865)	--
Dividends Paid		(800 100 000)	(300 000 000)
Net cash flows used in financing activities		214 189 320	(16 234 250)
Net increase/(decrease) in cash and cash equivalents		1 352 249 202	(655 328 503)
Cash and cash equivalents at beginning of the period		(290 075 683)	413 181 001
Effect of change in exchange rates on cash and cash equivalents		(73 027 263)	98 114 258
Cash and cash equivalents at end of the period	8	989 146 256	(144 033 244)
Non-cash transactions			

* The effect of credit purchase of property, plant, and equipment amounted to EGP 78 830 660 had been eliminated as non cash transaction from creditors and other credit balances.

** The effect of the dividends payable amounted to EGP 40 839 116 had been eliminated from creditors and other credit balances.

** The effect of the increase in issued and paid-up capital resulting from the Ordinary General Assembly's approval of dividend distribution to shareholders in the form of bonus shares at a ratio of one bonus share for each share has been excluded.

** The impact of non-cash transactions resulting from the establishment of Edita TJA LTD and the capital increase of Ahramat Al Nile General Trading and Food Company Limited, represented by the net assets acquired for both companies on September 1, 2025, has been excluded (Note 6).

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES

Notes to the Condensed consolidated interim financial statements –

For the nine months period ended 30 September 2025

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

1. General Information

Edita Food Industries S.A.E. was established on July 9, 1996, under the investment Law No. 230 of 1989 which had been replaced by law No. 8 of 1997 and the money market Law No. 95 of 1992 and is registered in the commercial register under number 692 Cairo. The company's period is 25 years, and the company's period have been extended by 25 years ending July 7, 2046.

The Group provides manufacturing, producing, and packing of all food products and producing and packing of juices, jams, readymade food, cakes, pastry, milk products, meat, vegetables, fruits, chocolate, vegetarian products and other food products with all necessary ingredients.

The Group's financial year starts on 1 January and ends on 31 December each year.

These condensed consolidated financial statements have been approved by the Board of Directors on 10 November 2025.

2. Accounting policies

The condensed consolidated interim financial statements have been prepared by following the same accounting policies that were applied and followed when preparing the financial statements for the financial year ending on December 31, 2024.

A. Basis of preparation

These condensed consolidated financial statements have been prepared in accordance with Egyptian Accounting Standard No. 30 "Interim Financial Reporting" and applicable related laws and regulations. The condensed consolidated financial statements have been prepared under the historical cost convention except for employees' post-employment defined benefit obligations that are measured at the present value of the obligation using the projected credit unit method.

The preparation of condensed consolidated financial statements in conformity with Egyptian Accounting Standard no. 30 "Interim Financial Reporting" requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies.

Egyptian Accounting Standards (EAS) requires referring to the International Financial Reporting Standards (IFRS) in treating certain balances and transactions, which have not been covered in any Egyptian Accounting Standards or legal requirements.

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**Notes to the Condensed consolidated interim financial statements –****For the nine months period ended 30 September 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Percentage of ownership in subsidiaries

The group consists of the below companies as of 30 September 2025 and 31 December 2024 unless otherwise was noted and the percentage of the Group's share of the companies in is the direct ownership of the ordinary shares of the paid-up capital only.

Name of entity	Place of business/ country of incorporation	Ownership interest held by the group		Ownership interest held by non-controlling interests	
		30 September 2025	31 December 2024	30 September 2025	31 December 2024
Edita for trading and distribution	Egypt	99.8%	99.8%	0.2%	0.2%
Edita Confectionery Industries	Egypt	99.98%	99.98%	0.02%	0.02%
Edita participation limited	Cyprus	100%	100%	--	--
Edita food Industries -Morocco	Morocco	78.36%	78.36%	21.64%	21.64%
Edita for Food Investments	Egypt	100%	100%	--	--
Edita Frozen Food Industries	Egypt	100%	100%	--	--
Edita International LTD*	UAE	100%	--	--	--
Edita Investment Holding LTD**	UAE	100%	--	--	--
Edita TJA LTD***	UAE	100%	--	--	--
Ahramat El Nile For Trading and Food industries****	Iraq	49%	--	51%	--

*The board of directors of Edita Participation Limited approved the establishment of Edita International LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is \$ 25 million, and the issued capital is \$ 10 million. On February 10, 2025, the company has been incorporated and registered under no 24994 in the jurisdiction of Abu Dhabi Global Market.

**During the period, the board of directors of Edita International LTD approved the establishment of Edita Investment Holdin LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is \$ 10 million, and the issued capital is \$750 Thousand. The company has been incorporated and registered under no 25132 in the jurisdiction of Abu Dhabi Global Market.

***During the period, the board of directors of Edita International LTD approved the establishment of Edita TJA LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is \$ 20 million, and the issued capital is \$7.25 million. The company has been incorporated and registered under no 26060 in the jurisdiction of Abu Dhabi Global Market.

****During the period the company acquired 49% of the shares of Tuma Jabr Abbas in accordance with the terms of the strategic partnership agreement between Edita Food Industries Company and the Iraqi company Tuma Jabr Abbas. The Capital of the Iraqi company amounted to 1 960 700 000 Iraqi dinars.

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**Notes to the Condensed consolidated interim financial statements –****For the nine months period ended 30 September 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

B. Basis of consolidation**1) Subsidiaries**

Subsidiaries are all entities (including structured entities) over which the group has control. The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity.

Subsidiaries are fully condensed consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.

1.1 Acquisition method

The group applies the acquisition method to account for business combinations.

The consideration transferred for the acquisition of a subsidiary is the fair values of the assets transferred, the liabilities incurred to the former owners of the acquire and the equity interests issued by the group. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date.

The group recognises any non-controlling interest in the acquiring on an acquisition-by-acquisition basis, at the non-controlling interest's proportionate share of the recognized amounts of acquirer's identifiable net assets at the date of acquisition. Acquisition-related costs are expensed as incurred.

If the business combination is achieved in stages, the acquisition date carrying value of the acquirer's previously held equity interest in the acquire is re-measured to fair value at the acquisition date; any gains or losses arising from such re-measurement are recognised in the statement of profit or loss.

Inter-company transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated but considered as an impairment indicator of the assets transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

1.2 Changes in ownership interests in subsidiaries without change of control

Transactions with non-controlling interests that do not result in loss of control are accounted for as equity transactions – that is, as transactions with the owners in their capacity as owners. The difference between fair value of any consideration paid and the relevant share acquired of the carrying value of net assets of the subsidiary is recorded in equity. Gains or losses on disposals to non-controlling interests are also recorded in equity.

1.3 Disposal of subsidiaries

When the group ceases to have control any retained interest in the entity is remeasured to its fair value at the date when control is lost, with the change in carrying amount recognised in profit or loss for the parent company.

1.4 Goodwill

Goodwill arises on the acquisition of subsidiaries and represents the excess of the consideration transferred, the amount of any non-controlling interest in the acquire and the acquisition-date fair value of any previous equity interest in the acquire over the fair value of the identifiable net assets acquired. If the total of consideration transferred, non-controlling interest recognised and previously held interest measured at fair value is less than the fair value of the net assets of the subsidiary acquired, in the case of a bargain purchase, the difference is recognised directly in the statement of profit or loss. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the CGUs, or groups of CGUs, that is expected to benefit from the synergies of the combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

Goodwill impairment reviews are undertaken annually or more frequently if events or changes in circumstances indicate a potential impairment. The carrying value of the CGU containing the goodwill is compared to the recoverable amount, which is the higher of value in use and the fair value less costs of disposal. Any impairment is recognised immediately as an expense and is not subsequently reversed.

1.5 Measurement period:

The measurement period is the period after the acquisition date which provides the acquirer with a reasonable time to obtain the information necessary to identify and measure all items arisen from an acquisition of a subsidiary. The measurement period shall not exceed one year from the acquisition date, if the group has identified a new facts or circumstances regarding the acquisition during the measurement period, the acquirer shall retrospectively adjust the provisional amounts recognised at the acquisition date.

2) Investment in Joint Venture

A joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the arrangement. Those parties are called joint venturers.

2.1 Equity accounting method

Investments in joint ventures are accounted for using the equity method of accounting. Under the equity method, the investment is initially recognized at cost, and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the date of acquisition from the change of the group's share from the joint venture's net assets. The group's share of post-acquisition profit or loss is recognized in the statement of profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income with a corresponding adjustment to the carrying amount of the investment. with the group's share of the changes in equity after acquisition date.

2.2 Changes in owner's equity

If an entity's ownership interest in an associate or a joint venture is reduced, but the investment continues to be classified either as an associate or a joint venture respectively, the entity shall reclassify to profit or loss the proportion of the gain or loss that had previously been recognised in other comprehensive income relating to that reduction in ownership interest if that gain or loss would be required to be reclassified to profit or loss on the disposal of the related assets or liabilities.

2.3 The losses of a joint venture

When the group's share of losses in an joint venture equals or exceeds its interest in the joint venture, the group does not recognise further losses, and after the group's share reduced to zero, any additional losses and liabilities are recognized only to the limit it has incurred legal or constructive obligations or made payments on behalf of the joint venture, When the joint venture start to generate profits in the upcoming periods, the group continues to recognize their share in these profits, only after their share of profits equals their share of unrecognized losses.

2.4 Transactions with joint venture

Profits and losses resulting from upstream and downstream transactions between the group (including the subsidiaries) and the joint venture are recognised in the group's financial statements only to the extent of other investor's interests in the joint venture.

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES

Notes to the Condensed consolidated interim financial statements –

For the nine months period ended 30 September 2025

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

2.5 Goodwill arisen from investments in joint venture

Goodwill represents the excess of the consideration transferred, of the group's share in the fair value of the net identifiable assets and liabilities acquired at the acquisition date

Goodwill arises from the investment in joint venture is included within the cost of the investment in joint venture after deduction of impairment losses in joint venture and it does not presented separately, and the goodwill impairment is not tested separately, In addition to the impairment test is performed on the carrying amount of total investments – as an individual asset, by comparing the carrying value with the recoverable amount of the asset, and the impairment losses recognized at this case are not allocated to any asset, therefore, any reversed settlement for the impairment losses are recognized to the extent that the recoverable amount will increase to the extent it will not exceed the amount of the impairment losses previously recognized.

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES
Notes to the Condensed consolidated interim financial statements –
For the nine months period ended 30 September 2025
(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

3. Property, plant and equipment and projects under constructions

Cost	Land EGP	Buildings EGP	Machinery and Equipment EGP	Vehicles EGP	Tools & Equipment EGP	Furniture and Office Equipment EGP	Projects under construction* EGP	Total EGP
Cost as of January 1, 2024	149 150 128	1 275 749 198	2 094 044 167	532 094 911	331 511 969	183 189 824	363 462 743	4 929 202 940
Transferred from projects under constructions	-	219 889 044	735 399 205	-	61 111 930	20 518 446	(1 081 662 388)	(44 743 763)
Translation differences	-	103 755 963	117 107 902	-	12 553 516	2 712 916	3 529	236 133 826
Additions	-	-	3 272 706	321 208 559	49 552 104	39 415 026	855 983 019	1 269 431 414
Disposals	-	(1 243 515)	(191 591)	(7 900 790)	(1 699 928)	(526 613)	-	(11 562 437)
Cost as of Dec 31, 2024	149 150 128	1 598 150 690	2 949 632 369	845 402 680	453 029 591	245 309 599	137 786 903	6 378 461 980
Accumulated depreciation								
As of January 1, 2024	-	(342 426 151)	(635 903 826)	(240 294 514)	(199 576 527)	(139 398 564)	-	(1 557 599 582)
Depreciation for the period	-	(69 971 792)	(1 02 170 308)	(94 426 951)	(49 625 412)	(23 203 850)	-	(339 398 313)
Accumulated depreciation of disposals	-	836 079	154 868	7 535 055	712 846	423 520	-	9 662 368
As of December 31, 2024	-	(411 561 864)	(737 919 266)	(327 186 410)	(248 489 093)	(162 178 894)	-	(1 887 335 527)
Net book value as of December 31, 2024	149 150 128	1 186 588 826	2 211 713 123	518 216 270	204 540 498	83 130 705	137 786 903	4 491 126 453
Cost								
Cost as of January 1, 2025	149 150 128	1 598 150 690	2 949 632 369	845 402 680	453 029 591	245 309 599	137 786 903	6 378 461 980
Transferred from projects under constructions	-	48 613 595	58,477,911	-	42,805,823	8 130 998	(189 733 937)	(31 705 610)
Acquisition Through Business Combination	-	19 655 380	211,474,449	-	-	-	193,980,636	425 110 465
Translation differences	-	16 369 978	12 609 585	-	1 171 864	159 747	510 756	30 821 930
Additions	-	123 674 661	12 890 305	51 789 372	36 432 390	12 601 506	321 042 971	558 431 205
Disposals	-	(8 415)	(50 636 491)	(5 837 134)	(1 662 914)	(691 188)	(62 923 496)	(1 21 759 638)
Cost as of September 30, 2025	149 150 128	1 806 455 889	3 194 448 148	891 354 918	531 776 754	265 510 662	400 663 833	7 239 360 332
Accumulated depreciation								
Accumulated Depreciation as of January 1, 2025	-	(411 561 864)	(737 919 266)	(327 186 410)	(248 489 093)	(162 178 894)	-	(1 887 335 527)
Depreciation for the year	-	(50 729 610)	(107 685 676)	(83 379 844)	(54 015 307)	(21 902 915)	-	(317 713 352)
Accumulated depreciation of disposals	-	5 021	25 851 017	5 543 136	1 432 375	554 936	-	33 386 485
Accumulated Depreciation as of September 30, 2025	-	(462 286 453)	(819 753 925)	(405 023 118)	(301 072 025)	(183 526 873)	-	(2 171 662 394)
Net book value as of September 30, 2025	149 150 128	1 344 169 436	2 374 694 223	486 331 800	230 704 729	81 983 789	400 663 833	5 067 697 938

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**Notes to the Condensed consolidated interim financial statements –****For the nine months period ended 30 September 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Depreciation included in the interim consolidation statement of profit or loss is as follows:

	30 September 2025	30 September 2024
Cost of sales	211 114 343	155 475 066
Distribution costs	71 088 707	67 527 926
Administrative expenses	35 510 302	22 730 823
	317 713 352	245 733 815

* The project under construction represents the following Categories:

	30 September 2025	31 December 2024
Buildings	72 095 026	11 262 853
Machinery and equipment	278 745 682	60 360 487
Tools and equipment	4 913 939	5 386 438
Technical and other installations	44 909 186	60 777 125
	400 663 833	137 786 903

4. Inventories

	30 September 2025	31 December 2024
Raw and packaging materials	1 875 836 983	2 643 398 830
Finished goods	308 406 312	231 791 352
Spare parts	117 821 763	95 886 651
Work in process	59 675 847	54 103 304
Goods in Transit	5 298 862	–
Consumables	37 144 141	29 165 596
Total	2 404 183 908	3 054 345 733
Less: write-down for slow moving and obsolete inventory	(12 879 759)	(20 320 201)
Net	2 391 304 149	3 034 025 532

Write-down for slow moving and obsolete inventory:

	30 September 2025	31 December 2024
Balance as of 1 January	20 320 201	13 323 145
Charged during the period / year	15 968 652	16 565 554
Utilized during the period / year	(23 409 094)	(6 406 578)
Provisions no longer required	–	(3 161 920)
Ending Balance as of the period / year	12 879 759	20 320 201

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**Notes to the Condensed consolidated interim financial statements –****For the nine months period ended 30 September 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

5. Goodwill

During the third quarter of 2025, and in accordance with the terms of the strategic partnership agreement between Edita Food Industries and the Iraqi company Toma Jabr Abbas, the acquisition of 49% of the shares of Nile Pyramids General Trading Company was completed through a capital increase. The Iraqi company's capital reached 1 960,700,000 Iraqi dinars. The Group's management remeasured the net assets of the invested company at fair value on the date of control.

	30 September 2025	31 December 2024
Balance as of 1 January	126 928 384	81 397 483
Goodwill Translation from ANFI	18 117 122	—
Goodwill Translation from foreign operation	(6 693 705)	45 530 901
Ending Balance as of the period / year	138 351 801	126 928 384

6. Business Combination

During the third quarter of 2025, the Group finalized the terms of the strategic partnership agreement between Edita Food Industries LLC and the Iraqi company Tuma Jabr Abbas by establishing Edita TJA LTD and increasing the capital of Nile Pyramids General Trading and Food Company Limited to bring the Group's stake in the two companies to 51% and 49%, respectively, with total investments of US\$8 million.

The Group's management has applied the requirements of Egyptian Standard No. (29) "Business Combinations" and has remeasured the net assets of the invested company at fair value on the date of control.

In accordance with paragraph 45 of Egyptian Accounting Standard No. (29), the initial treatment of the business combination was not completed by the end of the financial period, as the group's management is still preparing a study of the distribution of the consideration at the date of the combination on the fair values of the company's net assets in order to measure the identifiable assets and contingent liabilities at the date of acquisition and determine the value of goodwill. During the measurement period, which is the period after the acquisition date, the company will have reasonable time to identify and measure the following on the acquisition date:

- A- Identifiable acquired assets, contingent liabilities, and any non-controlling interests in the acquired entity.
- b- The consideration transferred to the acquiree or any other value used in measuring goodwill.
- c- The acquiree's previously retained ownership interests in the acquiree.

The fair value of the identifiable assets acquired and contingent liabilities arising from the partnership agreement has been determined on a provisional basis, and the provisional fair value at the acquisition date amounted to EGP 719,723,036

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**Notes to the Condensed consolidated interim financial statements –****For the nine months period ended 30 September 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

The provisional fair value of net assets has been determined as follows:

	Fair value on provisional basis as of September 1, 2025
Non-current assets	
Property, plant, and equipment	425 110 465
Total non-current assets	425 110 465
Current assets	
Inventories	35 925 613
Cash and Cash Equivalents	1 921 423
Trade and other receivables	489 125 716
Total current assets	526 972 752
Total assets	952 083 217
Current liabilities	
Creditors And Other Credit Balance	(232 360 181)
Total Liabilities	(232 360 181)
Fair Value for Net Identifiable Assets	719 723 036

Non-Cash Transactions

The impact of non-cash transactions resulting from the establishment of Edita TJA LTD and the capital increase of Ahramat Al Nile General Trading and Food Company Limited, represented by the net assets acquired for both companies on September 1, 2025, has been excluded from the consolidated cash flow statement, as shown in the following table

	Egyptian Pound
Property plant and equipment	425 110 465
Debtors and other debit balance	489 125 716
Inventory	35 925 423
Creditors and other credit balance	(232 360 181)

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES
Notes to the Condensed consolidated interim financial statements –
For the nine months period ended 30 September 2025

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

7. Treasury bills

	<u>30 September 2025</u>	<u>31 December 2024</u>
Treasury bills par value		
31 Days maturity	--	212 500 000
91 Days maturity	1 175 000 000	--
92-182 Days maturity	625 332 592	639 250 000
183-272 Days maturity	590 000 000	--
273-364 Days maturity	270 000 000	--
Total	2 660 332 592	851 750 000
Total Unearned credit interest	(294 302 091)	(84 997 066)
Amount paid for treasury bills	2 366 030 501	766 752 934
Interest income recognized to profit or loss	144 319 776	39 114 078
Treasury bills balance	2 510 350 277	805 867 012

- The average effective interest rate related to treasury bills is 27.81%.
- Based on Prime Minister decision number 4575 for the year 2023, All debt instruments issued by the Egyptian government nominated in Egyptian currency is exempted from Expected credit losses measurement.

8. Cash and bank balances

	<u>30 September 2025</u>	<u>31 December 2024</u>
Cash on hand	12 926 869	21 754 444
Cash at Banks	1 329 628 980	286 644 786
Time deposit	--	50 197 260
Time deposit – Foreign currency (*)	671 300 000	159 696 792
Cash and bank balances	2 013 855 849	518 293 282

(*) The average rate on time deposit is 3.6% with maturity of three months.

For the purpose of preparation of the interim condensed consolidation cash flow statements, cash and cash equivalents consist of:

	<u>30 September 2025</u>	<u>30 September 2024</u>
Cash and bank balances	2 013 855 849	695 037 240
Bank overdraft (Note 12)	(1 024 709 593)	(839 070 484)
Total	989 146 256	(144 033 244)

9. Share capital

Authorized capital EGP 360 000 000 (1 800 000 000 share, par value EGP 0.2 per share).

Previously, the issued and paid-up capital amounted to EGP 72 536 290 after trading distributed on 362 681 450 shares (par value EGP 0.2 per share).

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**Notes to the Condensed consolidated interim financial statements –****For the nine months period ended 30 September 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

On 30 March 2016, an Extra Ordinary General Assembly meeting held in which the shareholders approved the increase of issued and paid-up capital from 72 536 290 EGP to be 145 072 580 EGP, An increase amounted to 72 536 290 EGP distributed on 362 681 450 shares with a par value of LE 0.2 per share financed from the dividends of the year ended 31 December 2015 distributed as a free share for each original share which has been registered in the commercial register on 9 May 2016.

On April 2021, the extraordinary general assembly meeting approved to write off the treasury shares amounted 2 304 461 shares. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings

On April 16, 2025, the extra ordinary general assembly of the company's shareholders was held, and it approved the issued capital increase from EGP 140 002 731 to EGP 280 005 462 with an increase of EGP 140 002 731 against 700 013 656 shares with par value of EGP 0.2 per share. paid through dividends for the fiscal year ending on December 31, 2024, which approved the distribution of one bonus share for each original share. This was recorded in the commercial register on May 7, 2025.

As of 30 September 2025, the issued and paid-up capital amounted to EGP 280 005 462 (par value EGP 0.2 per share).

Treasury shares

On 4 April 2021 the extraordinary general assembly meeting approved to write off the treasury shares amounted 2 304 461. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

According to Board of Director resolution on 2 August 2022 and 18 October 2022 the group purchased 15 814 199 shares from the stock market and held in treasury for a total consideration of EGP 160 827 557 the consideration paid has been accounted for as a reserve in the statement of shareholders' Equity.

On 26 November 2023 the extraordinary general assembly meeting approved to write off the treasury shares amounted 23 044 783. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

Based on the Board of Directors' resolution on July 21, 2025, the Group purchased 11 006 173 shares from the stock market for an amount of EGP 192 608 865. The amount paid was recorded as treasury shares and presented under equity.

10. Legal reserve

In accordance with Company Law No. 159 of 1981 and the Company's Articles of Association, 5% of annual net profit is transferred to the legal reserve. The Group may stop such transfers when the legal reserve reaches 50% of the issued capital. The reserve is not eligible for distribution to shareholders.

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES

Notes to the Condensed consolidated interim financial statements –

For the nine months period ended 30 September 2025

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

11. Loans

	30 September 2025			31 December 2024		
	Non-current		Total	Current	Non-current	Total
	Current portion	portion		portion	portion	
Loans	768 292 584	3 048 408 172	3 816 700 756	372 890 145	2 282 057 066	2 654 947 211
	768 292 584	3 048 408 172	3 816 700 756	372 890 145	2 282 057 066	2 654 947 211

The due dates for current portion loans according to the following schedule:

	30 September 2025	31 December 2024
Balance due within 1 year	648 856 057	266 408 562
Accrued interest	119 436 527	106 481 583
	768 292 584	372 890 145

IFC loan obtained by Edita food industries and EPL

	30 September 2025			31 December 2024		
	Current	Non-current	Total	Current	Non-current	Total
	portion	portion		portion	portion	
IFC loan	390 046 820	1 825 788 462	2 215 835 282	95 604 568	939 323 077	1 034 927 645
	390 046 820	1 825 788 462	2 215 835 282	95 604 568	939 323 077	1 034 927 645

The due short-term portion is according to the following schedule:

	30 September 2025	31 December 2024
Balance due within 1 year	331 961 538	78 276 923
Accrued interest	58 085 282	17 327 645
	390 046 820	95 604 568

On 30 September 2023, Edita Food Industries S.A.E, Edita Participation Cyprus Limited and Edita For Trade & Distribution S.A.E "The Co-Borrowers" signed a loan agreement with International Finance Corporation with total amount of USD 45 million. to finance (i) the Group's working capital and capital expenditure program in Egypt and Morocco (ii) the Group's expansion plan in Egypt and internationally, and (iii) the refinancing of up to \$10 million Dollars of the loan provided by IFC to the Co-Borrowers under the loan agreement (the "2019 Loan Agreement") entered among the parties and dated May 26, 2019.

According to the loan Agreement, each of the Co-Borrowers shall be jointly and severally liable for all obligations of all the Co-Borrowers, If any Event of Default occurs and is continuing.

As of September 30, 2025, the outstanding balance as per Edita Participation Cyprus Limited amounted to USD 46 216 220 (December 31,2024: USD 20 340 559).

Terms of payments:

The group is obligated to repay the withdrawn amounts on 13 equal semi-annual installments. Each installment amounts to USD 3 461 538; The first installment is due in October 2025 and the last in October 2031.

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**Notes to the Condensed consolidated interim financial statements –****For the nine months period ended 30 September 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Interest:

The interest rate is SOFR based on 180 days plus 3.3%.

Fair value:

Fair value is approximately equal the carrying amount since the loan is bearing variable interest rate that approximate the market prevailing rates.

(1) Edita Food Industries

	30 September 2025			31 December 2024		
	Current	Non-current	Total	Current	Non-current	Total
Seventh loan	19 200 000	12 944 421	32 144 421	19 200 000	21 338 276	40 538 276
Eighth Loan	17 192 510	36 401 683	53 594 193	17 192 510	56 985 002	74 177 512
Ninth loan	16 944 377	14 632 403	31 576 780	17 662 815	47 611 025	65 273 840
Tenth Loan	17 679 906	28 886 042	46 565 948	13 538 533	20 383 146	33 921 679
Eleventh Loan	39 488 333	152 000 000	191 488 333	15 780 557	190 000 000	205 780 557
Twelfth loan	13 441 629	25 569 938	39 011 567	14 481 628	40 349 640	54 831 268
Thirteenth Loan	6 887 440	36 482 302	43 369 742	735 974	28 798 991	29 534 965
Fourteenth Loan	97 114 298	647 742 778	744 857 076	67 542 597	564 526 686	632 069 283
Total	227 948 493	954 659 567	1 182 608 060	166 134 614	969 992 766	1 136 127 380

The due short-term portion loans according to the following schedule:

	30 September 2025	31 December 2024
Balance due within 1 year	179 833 913	81 043 739
Accrued interest	48 114 580	85 090 875
Total	227 948 493	166 134 614

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES
Notes to the Condensed consolidated interim financial statements –
For the nine months period ended 30 September 2025
(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Borrower	Type of debt	Guaranties	Currency	Tenure	Interest rate
Seventh loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in Nov 2022	8 %
Eighth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in July 2023	8 %
Ninth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in Sep 2023	8 %
Tenth loan	Loan	--	EGP	7 years with first installment in June 2022	8%
Eleventh Loan	Loan	--	EGP	7 years with first installment in March 2026	0.5% above mid corridor rate of Central Bank of Egypt
Twelfth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP/USD	5 years with first installment in July 2023	1% above mid corridor rate of Central Bank of Egypt and average 3% above USD Sofr rate 3 months
Thirteenth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in May 2026	0.5% above mid corridor rate of Central Bank of Egypt
Fourteenth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	8 years with first installment in June 2026	0.45% above mid corridor rate of Central Bank of Egypt

(2) Edita for Trade and Distribution

	30 September 2025			31 December 2024		
	Non-current			Non-current		
	Current portion	portion	Total	Current portion	portion	Total
First Loan	—	--	—	17 906 704	—	17 906 704
Second Loan	39 361 667	182 875 000	222 236 667	2 837 465	209 000 000	211 837 465
	39 361 667	182 875 000	222 236 667	20 744 169	209 000 000	229 744 169

The due current portion is according to the following schedule:

	30 September 2025	31 December 2024
Balance due within 1 year	26 125 000	16 681 106
Accrued interest	13 236 667	4 063 063
	39 361 667	20 744 169

The company obtained a loan from a financial institution based on a cross corporate guarantee issued from Edita Food Industries Company amounted to EGP 155 million.

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**Notes to the Condensed consolidated interim financial statements –****For the nine months period ended 30 September 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Terms of payments:

Edita for Trade and Distribution is obligated to pay the loan on 9 semi-annual installments amounted to 16 681 106 and the first installments is due on 27 August 2021 and the last installment is due on 27 February 2025.

Interest:

The rate is 1% above Central Bank of Egypt mid corridor rate.

Fair value:

Fair value is approximately equal to book value.

Second Loan

The company obtained a loan from a financial institution based on a cross corporate guarantee issued from Edita Food Industries Company amounted to EGP 230 million.

Terms of payments:

Edita Trade and Distribution is obligated to pay the loan on 8 semi-annual instalments amounted to 28 750 000 and the first instalments is due on 30 June 2026 and the last instalments is due on 30 December 2029.

As of the condensed consolidated interim financial statements date the company withdrawn 209 million EGP.

Interest:

The rate is 0.5% above Central Bank of Egypt mid corridor rate.

Fair value:

Fair value is approximately equal to book value.

(3) Edita Food Industries Morocco:

30 September 2025			31 December 2024		
Non-Current			Non-current		
Current portion	Portion	Total	Current Portion	Portion	Total
110 935 604	85 085 143	196 020 747	90 406 794	163 741 223	254 148 017
110 935 604	85 085 143	196 020 747	90 406 794	163 741 223	254 148 017

The due current portion is according to the following schedule:

	30 September 2025	31 December 2024
Balance due within 1 year	110 935 604	90 406 794
	110 935 604	90 406 794

Pledge on the business goodwill for an amount of MAD 104 000 000 (EGP 501 419 495)

Pledge on the equipment for an amount of MAD 38 374 676 (EGP 185 017 410)

Deferred government grant

The Group obtained a loan facility of EGP 441 million from commercial banks under the central bank of Egypt initiative to support the Egyptian manufacturing companies, according to the initiative, the loan was obtained at interest rate of 8 % that is lower than the prevailing market rate of similar loans and recognized in the profit or loss over the year necessary to match them with the costs that they are intended to compensate.

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES
Notes to the Condensed consolidated interim financial statements –
For the nine months period ended 30 September 2025

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

The Deferred government grants is according to the following schedule:

	30 September 2025			31 December 2024		
	Current	Non-current	Total	Current	Non-current	Total
Seventh loan	927 906	87 043	1 014 949	1 416 963	876 957	2 293 920
Ninth loan	237 815	15 753	253 568	340 451	307 003	647 454
Tenth loan	268 233	–	268 233	424 270	10 626	434 896
	1 433 954	102 796	1 536 750	2 181 684	1 194 586	3 376 270

Government Grants – Investment Subsidy – Edita Food Industries Morocco

	30 September 2025			31 December 2024		
	Current	Non-Current	Total	Current	Non-Current	Total
	1 589 120	19 094 858	20 683 978	1 510 363	18 148 515	19 658 878
	1 589 120	19 094 858	20 683 978	1 510 363	18 148 515	19 658 878

12. Provisions

	30 September 2025	31 December 2024
Balance at 1 January	99 601 868	105 601 704
Additions during the period / year	19 155 990	62 913 619
Utilized during the period / year	(22 446 981)	(48 757 877)
Provision no longer required	(3 070 738)	(20 229 836)
Currency translation – Morocco	125 636	74 258
Ending Balance as of	93 365 775	99 601 868

Provisions related to claims expected to be made by a third party in connection with the Group's operations. These provisions are reviewed by management every year and the amount provided is adjusted based on latest development, discussions, and agreements with the third party.

13. Bank overdraft

	30 September 2025	31 December 2024
Bank overdraft	1 024 709 593	808 368 965
Total	1 024 709 593	808 368 965

Bank overdraft is an integral part of the Group's cash management to finance its working capital. The average interest rate for bank overdraft was 21.87% as of 30 September 2025 (31 December 2024: 24.99%).

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES
Notes to the Condensed consolidated interim financial statements –
For the nine months period ended 30 September 2025

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

14. Earnings per share
Basic

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Group by the weighted average number of ordinary shares in issue during the period.

	30 September 2025	30 September 2024
Profit attributed to owners of the parent	1 741 947 728	1 266 671 610
Employees' profit share*	(148 149 181)	(116 569 453)
Profit attributed to owners of the parent after employees' profit share	1 593 798 547	1 150 102 157
Weighted average number of ordinary shares in issue		
Ordinary shares	1 400 027 312	1 400 027 312
Treasury shares	(11 006 173)	–
Weighted average number of ordinary shares in issue	1 074 675 914	1 400 027 312
Basic earnings per share	1.48	0.82

*Employees' profit share has been estimated and the employees' profit share distribution proposal will be presented to the board of directors and the ordinary general meeting at the end of the year.

Diluted

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The group does not have any categories of dilutive potential ordinary shares, hence the diluted earnings per share is the same as the basic earnings per share.

15. Trade receivables

	30 September 2025	31 December 2024
Trade receivables	223 056 059	174 509 410
Notes receivable	503 750	318 705
Total	223 559 809	174 828 115

16. Debtors and other debit balances

	30 September 2025	31 December 2024
Advances to suppliers	517 289 838	343 694 055
Prepaid expenses	103 410 498	67 015 762
Deposits with others	40 668 380	38 382 907
Other debit balances	30 616 391	14 836 834
Withholding taxes	2 802 292	1 926 383
Value Added Tax – Morocco	45 520 017	37 086 143
Export subsidies grand receivable	–	23 000 000
Government Grant – Edita Morocco	2 549 454	4 402 016
Letters of credit	375 000	2 642 542
Letters of guarantee	7 072 974	3 100 000
Employee loans	66 433	21 732
Total	750 371 277	536 108 374

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES
Notes to the Condensed consolidated interim financial statements –
For the nine months period ended 30 September 2025
(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

17. Segment reporting

Edita operates across Six segments in Egyptian snack food market offering eleven distinct brands:

Segment			Brand			Product																
Cake	Tiger tail, Twinkies, Todo and HOHOS					Traditional rolled filled and layered cake as well as brownies and packaged donut																
Croissants	Molto, Fomi					Sweet and savoury croissants and strudels, frozen croissants and puff pastries																
Rusks	Bake Rolz, Bake Stix					Baked wheat salty snack																
Wafer	Freska					Filled wafers																
Candy	Mimix					Hard, soft and jelly candy and lollipops																
Biscuits	Oniro					Lava Chocolate and Lava Vanilla																
(Amounts presented to the nearest thousands EGP)																						
Cake			Croissant			Rusks			Wafer			Candy			Biscuits			Others			Total	
30 Sep	30 Sep		30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	30 Sep	
2025	2024		2025	2024	2024	2025	2024	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2024	
Revenue	7 674 298	6 072 133	4 079 019	3 480 913	755 026	525 189	1 512 883	1 296 975	389 975	355 889	253 236	112 573	76 123	57 502	14 740 561	11 901 173						
Gross profit	2 800 716	2 035 550	1 304 904	986 343	222 655	123 228	475 624	397 696	103 308	104 358	53 903	16 216	11 802	(11 924)	4 972 913	3 651 467						
Profits from operations	1 624 773	1 130 567	485 195	413 984	95 330	42 646	248 765	220 675	20 030	41 564	(3 383)	(29 926)	(439)	(66 476)	2 470 271	1 753 034						

EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES
Notes to the Condensed consolidated interim financial statements –
For the nine months period ended 30 September 2025
(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Operating profit reconciles to net profit as follows:

	30 September 2025	30 September 2024
Operating profit	2 470 271	1 753 034
Foreign Exchange Gains	(16 902)	76 864
Finance cost	(443 623)	(255 944)
Finance income	369 653	86 639
Other income/expense	(38 650)	1 119
Income tax	(614 926)	(407 873)
Net profit	1 725 823	1 253 839

The segment information disclosed in the table above represents the segment information provided to the chief operating decision makers of the Group.

Management has determined the operating segments based on the information reviewed by the chief operating decision makers of the group for the purpose of allocating and assessing resources.

The chief operating decision makers consider the business from products perspective. Although Rusks, Wafer, and Candy do not meet the quantitative threshold required by EAS 41 for reportable segments, management has concluded that these segments should be reported as it is closely monitored by the chief operating decision makers as it is expected to materially contribute to the Group revenue in the future.

The chief operating decision makers assesses the performance of the operating segments based on their operating profit.

There were no inter-segment sales made during the period.

Finance income and finance cost are not allocated to segments, as this type of activity is driven by the central treasury function which manage the cash position of the group.

18. Expenses by Nature

	30 September 2025	30 September 2024
Cost of sales	9 767 648 382	8 249 706 561
Distribution cost	1 464 159 283	1 113 617 651
Administrative expenses	1 038 481 760	784 814 288
	1 2270 289 425	1 0148 138 500
Raw and packaging materials used	8 205 050 331	7 035 151 300
Salaries and wages	1 452 949 439	1 152 003 948
Advertising expense	657 095 474	472 249 406
Depreciation and amortization	350 017 331	271 607 877
Employees benefits	271 863 961	173 618 183
Other expenses	403 774 967	308 123 599
Gas, water and electricity	192 556 622	153 615 827
Company share in social insurance	122 016 591	90 568 266
Logistics expense	134 344 857	105 673 178
Transportation expense	118 196 659	84 651 733
Vehicle expense	142 835 168	107 703 243
Maintenance	129 212 831	107 415 316
Consumable materials	90 375 194	85 756 624
Total cost of sales, distribution costs, and administrative expenses	1 2270 289 425	1 0148 138 500

19. Creditors and other credit balances

The increase in creditors and other credit balances is mainly due to an increase in accrued expenses by EGP 248 million related to marketing and advertising expenses and the Advance by EGP 126 Million Related to Export Customers as of September 30,2025 .

20. Contingent liability

(1) Edita Food Industries Company

The Company guarantees Edita for Trade and Distribution and Edita Confectionary Industries against third parties in borrowing from Egyptian Banks.

The Company had contingent liabilities in respect of letters of guarantee and letters of credit arising from ordinary course of business amounted to EGP 385 882 214 as of 30 September 2025, (31 December 2024: EGP 308 910 495).

(2) Edita For Trade and Distribution

The Company guarantees Edita Food Industries against third parties in borrowing from Egyptian Banks.

The Company had contingent liabilities in respect of letters of guarantee and letters of credit as at 30 September 2025 EGP 2 700 000 (31 December 2024: EGP 2 700 000).

(3) Edita Confectionary Industries Company

On 30 September 2025, the Company had contingent liabilities in respect of letters of guarantee and letters of credit arising from ordinary course of business amounted to EGP 5 527 596 (31 December 2024: EGP null).

21. Commitments

Capital commitments

The Group has capital commitments as of 30 September 2025 of EGP 652 million (31 December 2024: EGP 368 M) in respect of capital expenditure.

22. Tax position

Due to the nature of the tax assessment process in Egypt, the final outcome of the assessment by the Tax Authority might not be realistically estimated. Therefore, additional liabilities are contingent upon the tax inspection and assessment of the Tax Authority.

Below is a summary of the tax status of the group as of the date of the condensed consolidated interim financial statements dated 30 September 2025.

Edita Food Industries Company

a) Corporate tax

- The company is tax exempted for a period of 10 years ending 31 December 2007 in accordance with Law No. 230 of 1989 and Law No. 59 of 1979 related to New Urban Communities. The exemption period was determined to start from the fiscal year beginning on 1 January 1998. The company submits its tax returns on its legal period.
- The tax inspection was performed for the period from the company's inception till 31 December 2016 and all due tax amounts paid.
- For the years 2017 – 2019 the Company have finalized inspection and file transferred to internal committee and settled.
- For the years 2020 – 2024 the Company submitted the tax return according to law No. 91 of 2005 in its legal period and has not been inspected yet.

b) Payroll tax

- The payroll tax inspection was performed till 31 December 2022 and company paid tax due.
- As for the years 2023 till 2025 the tax inspection has not been performed and the company is submitting the quarterly tax return on due time to the Tax Authority.

c) Value added tax

- The sales tax inspection was performed till 31 December 2023 and tax due was paid.
- As for the years 2024 till 2025 the tax inspection has not been performed and the company is submitting monthly tax returns on due time to the Tax Authority.

d) Stamp duty tax

- The stamp duty tax inspection was performed till 2022 and all due tax amounts paid.
- The years from 2023 to 2025 tax inspection has not been performed.

Edita for Trade and Distribution

a) Corporate tax

- The company is subject to the corporate income tax according to tax law No, 91 of 2005 and amendments.
- The tax inspection was performed by the Tax Authority for the year from the Company's inception until year 2019 and the tax resulting from the tax inspection were settled and paid to the Tax Authority.
- For the years 2020 – 2022 the Company have finalized inspection and file transferred to internal committee.
- The company hasn't been inspected for the years from 2023 to 2024 and the company submits its tax returns on due dates according to law No. 91 for the year 2005.

b) Payroll tax

- The tax inspection was performed until 31 December 2022 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority.
- As for the years 2023 till 2025 the tax inspection has not been performed and the company is submitting quarterly tax forms on due time to the Tax Authority.

c) Value added tax

- The tax inspection was performed until 31 December 2020 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority.
- The years 2021 - 2025 the Company submits its monthly sales VAT return on due date.

d) Stamp tax

- The tax inspection was performed for the year from the Company's inception until 31 December 2020 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority
- For the year 2021-2025 the Company hasn't been inspected yet.

Edita Confectionary Industries Company

a) Corporate tax

- The Company is subject to the corporate income tax according to tax Law No. 91 of 2005 and adjustments.
- The corporate tax inspection was performed since inception to 2019 and the difference was settled and paid.
- For the years 2020 – 2022 the Company have finalized inspection and file transferred to internal committee.
- The company hasn't been inspected for the years from 2023 to 2024 and the Company submitted its tax returns to Tax Authority on due dates.

b) Payroll Tax

- The payroll tax inspection was performed since inception to 2022 and the tax due was paid to the Tax Authority.
- The company hasn't been inspected for the years from 2023 to 2025.

c) Value added tax

- The tax inspection was performed for the year from the Company's inception until 2022 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority.
- The company hasn't been inspected for the years from 2023 -2025 and the Company submits its monthly VAT tax return on due date.

d) Stamp Tax

- The stamp tax inspection was performed from 2009 to 2022 and the tax due was paid to the Tax Authority.
- The Company has not been inspected for the year from 2023 and 2025.

Edita Frozen Foods Industries Company

a) Corporate tax

- The Company is subject to the corporate income tax according to tax Law No. 91 of 2005 and adjustments.
- The corporate tax inspection was not performed for the years from 2015 to 2024 as the company has a carry forward loss.

b) Payroll Tax

- The payroll tax inspection was performed for the years from 2015 to 2021 and the tax due was paid to the Tax Authority.
- The company hasn't been inspected for the years 2022 – 2025.

c) Value added tax

- The company finalized inspection for the years from 2015 -2022 and settled
- The company hasn't been inspected for the years 2023 to 2025. the Company submits its monthly VAT tax return on due date.

d) Stamp Tax

- The stamp tax inspection was performed from 2015 to 2022 and settled.
The inspection had not been inspected for the years 2023 to 2025.

23. Significant events during the period

- On January 16, 2025, Edita Food Industries LLC signed a strategic partnership agreement with the Iraqi company Tama Jabr Abbas. This strategic partnership includes the acquisition by its subsidiaries of 49% of the shares of Tama Jabr Abbas, to be carried out in the form of a capital increase. During the third quarter of 2025, the group finalized the terms of the strategic partnership agreement between Edita Food Industries S.A.L. and the Iraqi company Tuma Jabr Abbas through the establishment of Edita TJA L.T.D. and a capital increase for Ahramat Al-Nile General Trading and Food Company Limited, bringing the group's stake in the two companies to 51% and 49%, respectively, with a total investment of US\$8 million..
- The board of directors of Edita Participation Limited approved the establishment of Edita International LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is \$ 25 million, and the issued capital is \$ 10 million, the company has been incorporated and registered under no 24994 in the jurisdiction of Abu Dhabi Global Market on February 10, 2025.
- During the period, the board of directors of Edita International LTD approved the establishment of Edita Investment Holdin LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is \$ 10 million, and the issued capital is \$ 750 Thousand. The company has been incorporated and registered under no 25132 in the jurisdiction of Abu Dhabi Global Market.
- During the period, the board of directors of Edita International LTD approved the establishment of Edita TJA LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is \$ 20 million, and the issued capital is \$ 7.25 Million. The company has been incorporated and registered under no 26060 in the jurisdiction of Abu Dhabi Global Market.
- On April 6, 2025, the ordinary general assembly of the company's shareholders was held, and it approved the financial statements for the year ended December 31, 2024 and approved the dividends distribution to shareholders of EGP 800.1 million to be distributed in the form of cash coupons amounted to EGP 1.1429 per share and employees' dividend distribution of EGP 88.9 million.
- On April 16, 2025, the extra ordinary general assembly of the company's shareholders was held, and it approved the issued capital increase from EGP 140 002 731 to EGP 280 005 462 with an increase of EGP 140 002 731 against 700 013 656 shares with par value of EGP 0.2 per share. paid through dividends for the fiscal year ending on December 31, 2024, which approved the distribution of one bonus share for each original share. This was recorded in the commercial register on May 7, 2025.
- On July 21, 2025, the Board of Directors of the Company convened approved the purchase of 14,000,273 (Fourteen million, two hundred seventy-three) shares which does not exceed 1% of the total outstanding shares of the Company as treasury shares. through open market for a period of one month noting that the purchase of shares will be funded by the Company's resources, to be in accordance with the market price. And, the Group purchased 11 006 173 shares from the stock market for an amount of EGP 192 608 865 till the date of condensed consolidated financial statements .
- The Monetary Policy Committee of the Central Bank of Egypt decided, in its meeting on Thursday, April 17, 2025, to cut the overnight deposit and lending yield and the price of the main operation of the Central Bank by 225 basis points, to reach 25%, 26% and 25.5%, respectively. The credit and discount rate was also cut by 225 basis points to reach my rate 25.5% in addition the bank has liberalized the exchange rate to allow the rate to be determined according to market conditions.

- The Monetary Policy Committee of the Central Bank of Egypt decided, in its meeting on Thursday, May 22, 2025, to cut the overnight deposit and lending yield and the price of the main operation of the Central Bank by 100 basis points, to reach 24%, 25% and 24.5%, respectively. The credit and discount rate was also cut by 100 basis points to reach my rate 24.5% in addition the bank has liberalized the exchange rate to allow the rate to be determined according to market conditions.
- The Monetary Policy Committee of the Central Bank of Egypt decided, in its meeting on Thursday, August 28, 2025, to cut the overnight deposit and lending yield and the price of the main operation of the Central Bank by 200 basis points, to reach 22%, 23% and 22.5%, respectively. The credit and discount rate was also cut by 200 basis points to reach my rate 22.5%.
- On September 22, 2025, the Extraordinary General Assembly decided to approve the cancellation of the Global Depositary Receipts (GDRs) program from the London Stock Exchange, and to remove the company from the list of companies authorized to issue Global Depositary Receipts on the Egyptian Stock Exchange.

24. Significant subsequent events:

- The Monetary Policy Committee of the Central Bank of Egypt decided, in its meeting on Thursday, October 2, 2025, to cut the overnight deposit and lending rates and the main operation rate of the Central Bank by 100 basis points, to reach 21%, 22%, and 21.50%, respectively. The credit and discount rate was also cut by 100 basis points to reach 21.50%.
- During the subsequent period, the company signed an asset purchase agreement with a regional company operating in the food sector to acquire production equipment, for a total of EGP 320,000,000. These additional lines are expected to increase Edita's production capacity by approximately 15% in its core sectors of cakes and croissants.