

**EDITA FOOD INDUSTRIES (S.A.E.)  
AND ITS SUBSIDIARIES**

**REVIEW REPORT AND  
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE THREE MONTHS PERIOD ENDED  
31 March 2025**

**EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**  
**Notes to the Condensed consolidated interim financial statements –**  
**For the three months period ended 31 March 2025**  
(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

---

<b>Contents</b>	<b>Page</b>
Review report	1
Condensed consolidated interim statement of financial position	2
Condensed consolidated interim statement of profit or loss	3
Condensed consolidated interim statement of comprehensive income	4
Condensed consolidated interim statement of changes in equity	5
Condensed consolidated interim statement of cash flows	6
Notes to the condensed consolidated interim financial statements	7 – 27

**Review Report**

**To: The Board of Directors of Edita Food Industries Company (S.A.E)**

**Introduction**

We have reviewed the accompanying condensed consolidated interim financial statements of Edita Food Industries (S.A.E) comprised of the condensed consolidated interim financial position as of March 31, 2025, and the related condensed consolidated interim statements of profit or loss, comprehensive income, changes in equity and cash flows for the three-months then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with the Egyptian Accounting Standard No. 30. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with the Egyptian Standards on Review Engagements No. 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

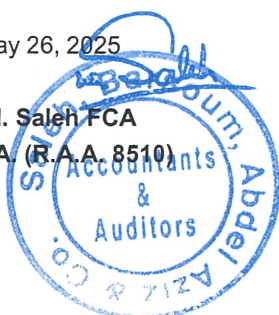
**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements do not present fairly, in all material respects the condensed consolidated interim financial position of Edita Food Industries (S.A.E) as of March 31, 2025; and of its condensed consolidated interim financial performance and its condensed consolidated interim cash flows for the three-months then ended in accordance with Egyptian Accounting Standard No. 30 "Interim Financial Reporting".

Cairo, May 26, 2025

Kamel M. Saleh FCA

F.E.S.A.A. (R.A.A. 8510)



**EDITA FOOD INDUSTRIES (S.A.E) AND ITS SUBSIDIARIES**  
**Condensed consolidated interim Statement of Financial Position as of 31 March 2025**

	Note	31 March 2025 EGP	31 December 2024 EGP
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and projects under constructions	3	4 626 742 780	4 491 126 453
Right of use assets		203 243 470	202 114 513
Intangible assets		212 748 017	216 142 451
Goodwill	5	126 255 160	126 928 384
<b>Total non-current assets</b>		<b>5 168 989 427</b>	<b>5 036 311 801</b>
<b>Current assets</b>			
Inventories	4	2 248 375 052	3 034 025 532
Trade receivables	14	144 315 770	174 828 115
Debtors and Other Debit Balance	15	463 470 453	536 108 374
Due from related parties		23 427 400	136 103 684
Treasury Bills	6	1 470 298 333	805 867 012
Cash and bank balances	7	1 326 798 901	518 293 282
<b>Total current assets</b>		<b>5 676 685 909</b>	<b>5 205 225 999</b>
<b>Total assets</b>		<b>10 845 675 336</b>	<b>10 241 537 800</b>
<b>Equity and liabilities</b>			
<b>Equity attributable to owners of the parent</b>			
Paid up capital	8	140 002 731	140 002 731
Amounts under Capital Increase	8	140 002 731	--
Legal reserve	9	72 536 289	72 536 289
Cumulative translation reserve		( 195 798 984)	( 210 241 954)
Transactions with non-controlling interest		( 32 132 098)	( 32 132 098)
Retained earnings		4 378 603 801	4 085 319 751
<b>Total equity</b>		<b>4 503 214 470</b>	<b>4 055 484 719</b>
Non-controlling interest		100 993 473	102 084 427
<b>Total equity</b>		<b>4 604 207 943</b>	<b>4 157 569 146</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Borrowings	10	2 736 191 804	2 282 057 066
Deferred government grants	10	19 803 616	19 343 101
Employee benefit obligations		81 333 759	75 262 582
Deferred tax liabilities		298 323 678	302 414 061
Lease liabilities		238 163 048	230 717 192
<b>Total non-current liabilities</b>		<b>3 373 815 905</b>	<b>2 909 794 002</b>
<b>Current liabilities</b>			
Provisions	11	103 293 905	99 601 868
Bank overdraft	12	452 465 022	808 368 965
Trade and notes payables		822 944 761	989 684 681
Creditors and other credit balances		649 243 695	643 699 632
Current portion of borrowings	10	450 543 405	372 890 145
Deferred government grants	10	3 512 040	3 692 047
Current income tax liabilities		376 289 070	248 382 615
Lease liabilities		9 359 590	7 854 699
<b>Total current liabilities</b>		<b>2 867 651 488</b>	<b>3 174 174 652</b>
<b>Total liabilities</b>		<b>6 241 467 393</b>	<b>6 083 968 654</b>
<b>Total equity and liabilities</b>		<b>10 845 675 336</b>	<b>10 241 537 800</b>

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

Mr. Sameh Naguib  
Deputy Group CEO and CFO

Eng. Hani Berzi  
Chairman

- Auditor's review report attached

**EDITA FOOD INDUSTRIES (S.A.E) AND ITS SUBSIDIARIES**  
**Condensed consolidated interim statement of profit or loss**  
**For the three months period ended 31 March 2025**

<b><u>Three Months period ended</u></b>			
	<b><u>Note</u></b>	<b><u>31-Mar-25</u></b>	<b><u>31-Mar-24</u></b>
		<b><u>EGP</u></b>	<b><u>EGP</u></b>
Revenue		4 283 378 973	3 927 474 125
Cost of sales	17	<u>(2 911 589 891)</u>	<u>(2 708 685 733)</u>
<b>Gross profit</b>		<b>1 371 789 082</b>	<b>1 218 788 392</b>
Other expenses - Net		38 864	( 4 610 716)
Selling and Distribution cost	17	( 392 948 746)	( 360 818 207)
General and Administrative expenses	17	( 348 148 231)	( 229 144 115)
Inventory write-down provision	4	( 4 541 568)	( 1 866 810)
Provisions	11	( 6 580 546)	( 6 732 519)
Employee Benefit Obligations provision		( 6 677 625)	( 5 997 330)
Finance Income		77 518 314	44 882 422
Foreign Exchnage Gain		15 837 613	67 242 165
Finance cost - Net		<u>( 133 911 495)</u>	<u>( 64 854 338)</u>
<b>Profit before income tax</b>		<b>572 375 662</b>	<b>656 888 944</b>
Income tax expense		<u>( 142 593 186)</u>	<u>( 154 089 296)</u>
<b>Net profit for the period</b>		<b><u>429 782 476</u></b>	<b><u>502 799 648</u></b>
<b>Profit is attributable to</b>			
Owners of the parent		433 286 781	506 253 569
Non-controlling interest		<u>( 3 504 305)</u>	<u>( 3 453 921)</u>
<b>Net profit for the period</b>		<b><u>429 782 476</u></b>	<b><u>502 799 648</u></b>
<b>Basic and Diluted earnings per share</b>	13	<b><u>0.55</u></b>	<b><u>0.67</u></b>

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

**EDITA FOOD INDUSTRIES S.A.E.**  
**Condensed consolidated interim statement of comprehensive income**  
**For the three months ended 31 March 2025**

	Three Months period ended	
	31-Mar-25	31-Mar-24
	<u>EGP</u>	<u>EGP</u>
Net profit for the period	429 782 476	502 799 648
Other comprehensive income		
Items that may be reclassified to profit or loss :-		
Exchange differences on translation of foreign operations	16 856 321	( 79 751 041)
<b>Total comprehensive income for the period</b>	<b><u>446 638 797</u></b>	<b><u>423 048 607</u></b>
<b>Attributable to</b>		
Owners of the parent	447 729 751	380 774 042
Non-controlling interest	( 1 090 954)	42 274 565
<b>Total comprehensive income for the period</b>	<b><u>446 638 797</u></b>	<b><u>423 048 607</u></b>

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

**EDITA FOOD INDUSTRIES S.A.E.**  
**Condensed consolidated interim statement of changes in equity**  
**For the three months ended 31 March 2025**

Note	Paid up capital		Legal reserve		Cumulative translation reserve		Transactions with non-controlling interest		Amounts under Capital Increase		Retained earnings		Total Owners of the parent		Non-controlling interest		Total owners' equity	
	EGP		EGP		EGP		EGP		EGP		EGP		EGP		EGP		EGP	
Balance at 1 January 2024	140 002 731		72 536 289		(51 231 711)		(32 132 098)		-		3 244 568 334		3 373 743 545		74 203 124		3 447 946 669	
Other comprehensive income	-		-		-		-		-		506 253 569		506 253 569		(3 453 921)		502 799 648	
Net profit for the period	-		-		(125 479 527)		-		-		-		(125 479 527)		45 728 486		(79 751 041)	
other comprehensive income	-		-		(125 479 527)		-		-		-		380 774 042		42 274 565		423 048 607	
<b>Total comprehensive income for the period</b>											<b>506 253 569</b>		<b>380 774 042</b>		<b>42 274 565</b>		<b>423 048 607</b>	
<b>Shareholders transactions</b>																		
Dividends Distribution for 2023	-		-		-		-		-		(342 343 567)		(342 343 567)		-		(342 343 567)	
<b>Total shareholders transactions</b>	-		-		-		-		-		(342 343 567)		(342 343 567)		-		(342 343 567)	
Balance at 31 March 2024	140 002 731		72 536 289		(176 711 238)		(32 132 098)		-		3 408 478 336		3 412 174 020		116 477 689		3 528 651 709	
<b>Balance at 1 January 2025</b>	140 002 731		72 536 289		(210 241 954)		(32 132 098)		-		4 085 319 751		4 055 484 719		102 084 427		4 157 569 146	
Transfer to legal reserve	-		-		-		-		-		-		-		-		-	
<b>Other comprehensive income</b>	-		-		-		-		-		433 286 781		433 286 781		(3 504 305)		429 782 476	
Net profit for the period	-		-		14 442 970		-		-		-		14 442 970		2 413 351		16 856 321	
Other comprehensive income for the period	-		-		14 442 970		-		-		-		447 729 751		(1 090 954)		446 638 797	
<b>Total comprehensive income for the period</b>											<b>433 286 781</b>		<b>447 729 751</b>		<b>(1 090 954)</b>		<b>446 638 797</b>	
<b>Shareholders transactions</b>																		
Amounts under Capital Increase	-		-		-		-		140 002 731		(140 002 731)		-		-		-	
<b>Total shareholders transactions</b>	-		-		-		-		140 002 731		(140 002 731)		-		-		-	
Balance at 31 March 2025	140 002 731		72 536 289		(195 798 984)		(32 132 098)		140 002 731		4 378 603 801		4 503 214 470		100 993 473		4 604 207 943	

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.

**EDITA FOOD INDUSTRIES S.A.E.**  
**Condensed consolidated interim statement of cash flows**  
**For the three months ended 31 March 2025**

	<u>Notes</u>	<u>31 March 2025</u> <u>EGP</u>	<u>31 March 2024</u> <u>EGP</u>
<b><u>Cash flows from operating activities</u></b>			
Profit for the period before income tax		572 375 662	656 888 944
<b>Adjustments for:</b>			
Provisions	11	6 580 546	6 732 519
Employee benefit obligation		6 677 625	5 997 330
Interest expense		123 460 322	59 368 465
Interest expense - Leases assets		10 451 173	5 485 873
Amortization -Lease		8 333 776	6 051 333
Government Grant		( 618 169)	( 943 959)
Interest income		( 77 518 314)	( 44 882 422)
Depreciation of Fixed Assets	3	102 911 851	74 655 112
Amortization of Intangible Assets		3 439 227	1 908 866
Provision of slow moving inventory	4	4 541 568	1 866 810
Gain from sale of property, plant and equipment		( 2 259 434)	--
Foreign exchange gains		( 15 837 613)	( 67 242 165)
		<u>742 538 220</u>	<u>705 886 706</u>
<b>Changes in working capital</b>			
Inventories		787 846 488	( 99 613 093)
Trade receivables and other debit balances		216 912 474	( 320 432 863)
Trade and other payables(*)		( 157 380 389)	18 018 677
Provision utilized	11	( 3 018 954)	( 2 081 645)
Inventory provision used	4	( 159 023)	( 266 435)
Payments of employee benefit obligations		( 606 448)	--
<b>Cash generated from operating activities</b>		<u>1 586 132 368</u>	<u>301 511 347</u>
Interest paid		( 116 512 462)	( 62 252 250)
Income tax paid		--	( 11 627 126)
<b>Net cash flows generated from operating activities</b>		<u>1 469 619 906</u>	<u>227 631 971</u>
<b><u>Cash flows from investing activities</u></b>			
Payment for purchase of property, plant and equipment and Intangible assets(**)		( 215 278 598)	( 252 223 610)
Proceeds from sale of property, plant and equipment		2 590 772	--
Interest received		62 209 563	27 390 995
Payment for purchase of treasury bills		(1 794 117 499)	( 676 043 950)
Proceeds from sale of Treasury Bills		1 136 990 437	329 194 000
<b>Net cash flows used in investing activities</b>		<u>( 807 605 325)</u>	<u>( 571 682 565)</u>
<b><u>Cash flows from financing activities</u></b>			
Lease Payments		( 11 531 519)	( 7 851 136)
Payments of borrowings		( 63 495 359)	( 76 680 125)
Proceeds from borrowings		577 421 859	11 734 330
<b>Net cash flows used in financing activities</b>		<u>502 394 981</u>	<u>( 72 796 931)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<u>1 164 409 562</u>	<u>( 416 847 525)</u>
Cash and cash equivalents at beginning of the period		( 290 075 683)	413 181 001
<b>Cash and cash equivalents at end of the period</b>	7	<u>874 333 879</u>	<u>( 3 666 524)</u>

**Non-cash transactions**

\* The effect of the dividends payable amounted to EGP 38 171 525 had been eliminated from Trade and other payables.

\*\* The effect of credit purchase of property, plant, and equipment amounted to EGP 36 931 097 had been eliminated as non cash transaction from both Trade and other payables as well as Payment for purchase.

- The accompanying notes form an integral part of these condensed consolidated interim financial statements.



**1. General information**

Edita Food Industries S.A.E. was established on July 9, 1996, under the investment Law No. 230 of 1989 which had been replaced by law No. 8 of 1997 and the money market Law No. 95 of 1992 and is registered in the commercial register under number 692 Cairo. The company's period is 25 years, and the company's period have been extended by 25 years ending July 7, 2046.

The Group provides manufacturing, producing, and packing of all food products and producing and packing of juices, jams, readymade food, cakes, pastry, milk products, meat, vegetables, fruits, chocolate, vegetarian products and other food products with all necessary ingredients.

The Group's financial year starts on 1 January and ends on 31 December each year.

These condensed consolidated financial statements have been approved by the Board of Directors on 26 May 2025.

**2. Accounting policies**

The condensed consolidated interim financial statements have been prepared by following the same accounting policies that were applied and followed when preparing the financial statements for the financial year ending on December 31, 2024.

**A. Basis of preparation**

These condensed consolidated financial statements have been prepared in accordance with Egyptian Accounting Standard No. 30 "Interim Financial Reporting" and applicable related laws and regulations. The condensed consolidated financial statements have been prepared under the historical cost convention except for employees' post-employment defined benefit obligations that are measured at the present value of the obligation using the projected credit unit method.

The preparation of condensed consolidated financial statements in conformity with Egyptian Accounting Standard no. 30 "Interim Financial Reporting" requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies.

Egyptian Accounting Standards (EAS) requires referring to the International Financial Reporting Standards (IFRS) in treating certain balances and transactions, which have not been covered in any Egyptian Accounting Standards or legal requirements.

### Percentage of ownership in subsidiaries

The group consists of the below companies as of 31 March 2025 and 31 December 2024 unless otherwise was noted and the percentage of the Group's share of the companies in is the direct ownership of the ordinary shares of the paid-up capital only.

Name of entity	Place of business/ country of incorporation	Ownership interest held by the group		Ownership interest held by non-controlling interests	
		31 March 2025	31 December 2024	31 March 2025	31 December 2024
Edita for trading and distribution	Egypt	99.8%	99.8%	0.2%	0.2%
Edita Confectionery Industries	Egypt	99.98%	99.98%	0.02%	0.02%
Edita participation limited	Cyprus	100%	100%	--	--
Edita food Industries -Morocco	Morocco	78.36%	78.36%	21.64%	21.64%
Edita Holding for Investments	Egypt	100%	100%	--	--
Edita Frozen Food Industries	Egypt	100%	100%	--	--
Edita International LTD*	UAE	100%	--	--	--

\*The board of directors of Edita Participation Limited approved the establishment of Edita International LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is \$ 25 million, and the issued capital is \$ 10 million.

On February 10, 2025, the company has been incorporated and registered under no 24994 in the jurisdiction of Abu Dhabi Global Market.

## B. Basis of consolidation

### 1) Subsidiaries

Subsidiaries are all entities (including structured entities) over which the group has control. The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity.

Subsidiaries are fully condensed consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.

#### 1.1 Acquisition method

The group applies the acquisition method to account for business combinations.

The consideration transferred for the acquisition of a subsidiary is the fair values of the assets transferred, the liabilities incurred to the former owners of the acquire and the equity interests issued by the group. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date.

The group recognises any non-controlling interest in the acquiring on an acquisition-by-acquisition basis, at the non-controlling interest's proportionate share of the recognized amounts of acquirer's identifiable net assets at the date of acquisition. Acquisition-related costs are expensed as incurred.

If the business combination is achieved in stages, the acquisition date carrying value of the acquirer's previously held equity interest in the acquire is re-measured to fair value at the acquisition date; any gains or losses arising from such re-measurement are recognised in the statement of profit or loss.

Inter-company transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated but considered as an impairment indicator of the assets transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

#### **1.2 Changes in ownership interests in subsidiaries without change of control**

Transactions with non-controlling interests that do not result in loss of control are accounted for as equity transactions – that is, as transactions with the owners in their capacity as owners. The difference between fair value of any consideration paid and the relevant share acquired of the carrying value of net assets of the subsidiary is recorded in equity. Gains or losses on disposals to non-controlling interests are also recorded in equity.

#### **1.3 Disposal of subsidiaries**

When the group ceases to have control any retained interest in the entity is remeasured to its fair value at the date when control is lost, with the change in carrying amount recognised in profit or loss for the parent company.

#### **1.4 Goodwill**

Goodwill arises on the acquisition of subsidiaries and represents the excess of the consideration transferred, the amount of any non-controlling interest in the acquire and the acquisition-date fair value of any previous equity interest in the acquire over the fair value of the identifiable net assets acquired. If the total of consideration transferred, non-controlling interest recognised and previously held interest measured at fair value is less than the fair value of the net assets of the subsidiary acquired, in the case of a bargain purchase, the difference is recognised directly in the statement of profit or loss. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the CGUs, or groups of CGUs, that is expected to benefit from the synergies of the combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

Goodwill impairment reviews are undertaken annually or more frequently if events or changes in circumstances indicate a potential impairment. The carrying value of the CGU containing the goodwill is compared to the recoverable amount, which is the higher of value in use and the fair value less costs of disposal. Any impairment is recognised immediately as an expense and is not subsequently reversed.

#### **1.5 Measurement period:**

The measurement period is the period after the acquisition date which provides the acquirer with a reasonable time to obtain the information necessary to identify and measure all items arisen from an acquisition of a subsidiary. The measurement period shall not exceed one year from the acquisition date, If the group has identified a new facts or circumstances regarding the acquisition during the measurement period, the acquirer shall retrospectively adjust the provisional amounts recognised at the acquisition date.

## **2) Investment in Joint Venture**

A joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the arrangement. Those parties are called joint venturers.

### **2.1 Equity accounting method**

Investments in joint ventures are accounted for using the equity method of accounting. Under the equity method, the investment is initially recognized at cost, and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the date of acquisition from the change of the group's share from the joint venture's net assets. The group's share of post-acquisition profit or loss is recognized in the statement of profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income with a corresponding adjustment to the carrying amount of the investment. with the group's share of the changes in equity after acquisition date.

### **2.2 Changes in owner's equity**

If an entity's ownership interest in an associate or a joint venture is reduced, but the investment continues to be classified either as an associate or a joint venture respectively, the entity shall reclassify to profit or loss the proportion of the gain or loss that had previously been recognised in other comprehensive income relating to that reduction in ownership interest if that gain or loss would be required to be reclassified to profit or loss on the disposal of the related assets or liabilities.

### **2.3 The losses of a joint venture**

When the group's share of losses in an joint venture equals or exceeds its interest in the joint venture, the group does not recognise further losses, and after the group's share reduced to zero, any additional losses and liabilities are recognized only to the limit it has incurred legal or constructive obligations or made payments on behalf of the joint venture, When the joint venture start to generate profits in the upcoming periods, the group continues to recognize their share in these profits, only after their share of profits equals their share of unrecognized losses.

### **2.4 Transactions with joint venture**

Profits and losses resulting from upstream and downstream transactions between the group (including the subsidiaries) and the joint venture are recognised in the group's financial statements only to the extent of other investor's interests in the joint venture.

### **2.5 Goodwill arisen from investments in joint venture**

Goodwill represents the excess of the consideration transferred, of the group's share in the fair value of the net identifiable assets and liabilities acquired at the acquisition date

Goodwill arises from the investment in joint venture is included within the cost of the investment in joint venture after deduction of impairment losses in joint venture and it does not presented separately, and the goodwill impairment is not tested separately, In addition to the impairment test is performed on the carrying amount of total investments – as an individual asset, by comparing the carrying value with the recoverable amount of the asset, and the impairment losses recognized at this case are not allocated to any asset, therefore, any reversed settlement for the impairment losses are recognized to the extent that the recoverable amount will increase to the extent it will not exceed the amount of the impairment losses previously recognized.

# **EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**

Notes to the Condensed consolidated interim financial statements –

For the three months period ended 31 March 2025

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

## **3. Property, plant and equipment and projects under constructions**

Cost	Land EGP	Buildings EGP	Machinery and Equipment EGP	Vehicles EGP	Tools & Equipment EGP	Furniture and Office Equipment EGP	Projects under construction* EGP	Total EGP
<b>Cost as of January 1, 2024</b>	<b>149 150 128</b>	<b>1 275 749 198</b>	<b>2 094 044 167</b>	<b>532 094 911</b>	<b>331 511 969</b>	<b>183 189 824</b>	<b>363 462 743</b>	<b>4 929 202 940</b>
Transferred from projects under constructions	-	219 889 044	735 399 205	-	61 111 930	20 518 446	(1 081 662 388)	( 44 743 763)
Acquisition Through Business Combination	-	-	-	-	-	-	-	-
Translation differences	-	103 755 963	117 107 902	-	12 553 516	2 712 916	3 529	236 133 826
Additions	-	-	3 272 706	321 208 559	49 552 104	39 415 026	855 983 019	1 269 431 414
Disposals	-	( 1 243 515)	( 191 591)	( 7 900 790)	( 1 699 928)	( 526 613)	-	( 11 562 437)
<b>Cost as of Dec 31, 2024</b>	<b>149 150 128</b>	<b>1 598 150 690</b>	<b>2 949 632 389</b>	<b>845 402 680</b>	<b>453 029 591</b>	<b>245 309 599</b>	<b>137 786 903</b>	<b>6 378 461 980</b>
<b>Accumulated depreciation</b>								
<b>As of January 1, 2024</b>	-	( 342 426 151)	( 635 903 826)	( 240 294 514)	( 199 576 527)	( 139 398 564)	-	( 1 557 599 582)
Depreciation for the period	-	( 69 971 792)	( 1 02 170 308)	( 94 426 951)	( 49 625 412)	( 23 203 850)	-	( 339 398 313)
Accumulated depreciation of disposals	-	836 079	154 868	7 535 055	712 846	423 520	-	9 662 368
<b>As of December 31, 2024</b>	-	( 411 561 864)	( 737 919 266)	( 327 186 410)	( 248 489 093)	( 162 178 894)	-	( 1 887 335 527)
<b>Net book value as of December 31, 2024</b>	<b>149 150 128</b>	<b>1 186 588 826</b>	<b>2 211 713 123</b>	<b>518 216 270</b>	<b>204 540 498</b>	<b>83 130 705</b>	<b>137 786 903</b>	<b>4 491 126 453</b>
<b>Cost</b>								
<b>Cost as of January 1, 2025</b>	<b>149 150 128</b>	<b>1 598 150 690</b>	<b>2 949 632 389</b>	<b>845 402 680</b>	<b>453 029 591</b>	<b>245 309 599</b>	<b>137 786 903</b>	<b>6 378 461 980</b>
Transferred from projects under constructions	-	4 513 186	37 540 166	-	27 906 617	-	( 69 959 969)	-
Translation differences	-	14 280 755	11 966 301	-	954 790	150 185	44 356	27 396 387
Additions	-	-	3 898 307	16 736 000	12 411 615	2 271 947	176 145 260	211 463 129
Disposals	-	( 8 415)	( 37 500)	( 3 608 244)	( 775 787)	( 90 675)	-	( 4 520 621)
<b>Cost as of March 31, 2025</b>	<b>149 150 128</b>	<b>1 616 936 216</b>	<b>3 002 999 663</b>	<b>858 530 436</b>	<b>493 526 826</b>	<b>247 641 056</b>	<b>244 016 550</b>	<b>6 612 800 875</b>
<b>Accumulated depreciation</b>								
<b>Accumulated Depreciation as of January 1, 2025</b>	-	( 411 561 864)	( 737 919 266)	( 327 186 410)	( 248 489 093)	( 162 178 894)	-	( 1 887 335 527)
Depreciation for the year	-	( 16 788 096)	( 35 356 160)	( 26 937 751)	( 16 605 613)	( 7 224 231)	-	( 1 02 911 851)
Accumulated depreciation of disposals	-	5 021	8 906	3 314 246	770 435	90 675	-	4 189 283
<b>Accumulated Depreciation as of March 31, 2025</b>	-	( 428 344 939)	( 773 266 520)	( 350 809 915)	( 264 324 271)	( 169 312 450)	-	( 1 986 058 095)
<b>Net book value as of March 31, 2025</b>	<b>149 150 128</b>	<b>1 188 591 277</b>	<b>2 229 733 143</b>	<b>507 720 521</b>	<b>229 202 555</b>	<b>78 328 606</b>	<b>244 016 550</b>	<b>4 626 742 780</b>

**EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES****Notes to the Condensed consolidated interim financial statements –****For the three months period ended 31 March 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

Depreciation included in the interim consolidation statement of profit or loss is as follows:

	<u>31 March 2025</u>	<u>31 March 2024</u>
Cost of sales	67 823 710	47 904 742
Distribution costs	23 809 476	20 362 102
Administrative expenses	11 278 665	6 388 268
	<u>102 911 851</u>	<u>74 655 112</u>

\* The project under construction represents the following Categories:

	<u>31 March 2025</u>	<u>31 December 2024</u>
Buildings	46 349 128	11 262 853
Machinery and equipment	120 115 355	60 360 487
Tools and equipment	8 466 556	5 386 438
Technical and other installations	69 085 511	60 777 125
	<u>244 016 550</u>	<u>137 786 903</u>

**4. Inventories**

	<u>31 March 2025</u>	<u>31 December 2024</u>
Raw and packaging materials	1 792 527 366	2 643 398 830
Finished goods	282 223 088	231 791 352
Spare parts	104 465 262	95 886 651
Work in process	64 566 990	54 103 304
Consumables	29 295 092	29 165 596
<b>Total</b>	<b>2 273 077 798</b>	<b>3 054 345 733</b>
Less: write-down for slow moving and obsolete inventory	(24 702 746)	(20 320 201)
<b>Net</b>	<b>2 248 375 052</b>	<b>3 034 025 532</b>

**Write-down for slow moving and obsolete inventory:**

	<u>31 March 2025</u>	<u>31 December 2024</u>
<b>Balance as of 1 January</b>	20 320 201	13 323 145
Charged during the period / year	4 541 568	16 565 554
Utilized during the period / year	(159 023)	(6 406 578)
Provisions no longer required	--	(3 161 920)
<b>Ending Balance as of the period / year</b>	<b>24 702 746</b>	<b>20 320 201</b>

## 5. Goodwill

On April 21, 2022, the group's management obtained control over Edita Food Industries Morocco. Where both parties signed an amendment agreement where reserved matters related to joint control have been removed following non-exercise of the call option by DISLOG. The group management completed the fair value study for identified assets and liabilities related to the acquisition of Edita Food Industries Morocco and revaluation of goodwill and intangible assets at date of step acquisition of Edita Food Industries Morocco.

	<b>31 March 2025</b>	<b>31 December 2024</b>
<b>Balance as of 1 January</b>	126 928 384	81 397 483
Goodwill Translation from foreign operation	(673 224)	45 530 901
<b>Ending Balance as of the period / year</b>	<b>126 255 160</b>	<b>126 928 384</b>

## 6. Treasury bills

	<b>31 March 2025</b>	<b>31 December 2024</b>
<b>Treasury bills par value</b>		
31 Days maturity	76 400 000	212 500 000
91 Days maturity	260 000 000	--
91-182 Days maturity	934 000 000	639 250 000
266-364 Days maturity	340 000 000	--
<b>Total</b>	<b>1 610 400 000</b>	<b>851 750 000</b>
Total Unearned credit interest	(186 520 005)	(84 997 066)
<b>Amount paid for treasury bills</b>	<b>1 423 879 995</b>	<b>766 752 934</b>
Interest income recognized to profit or loss	46 418 338	39 114 078
<b>Treasury bills balance</b>	<b>1 470 298 333</b>	<b>805 867 012</b>

- The average effective interest rate related to treasury bills is 28.42%.
- Based on Prime Minister decision number 4575 for the year 2023, All debt instruments issued by the Egyptian government nominated in Egyptian currency is exempted from Expected credit losses measurement.

## 7. Cash and bank balances

	<b>31 March 2025</b>	<b>31 December 2024</b>
Cash on hand	17 081 397	21 754 444
Cash at Banks	1 150 930 934	286 644 786
Time deposit	--	50 197 260
Time deposit – Foreign currency (*)	158 786 570	159 696 792
<b>Cash and bank balances</b>	<b>1 326 798 901</b>	<b>518 293 282</b>

(\*) The average rate on time deposit is 3.8% with maturity of three months.

**EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**  
**Notes to the Condensed consolidated interim financial statements –**  
**For the three months period ended 31 March 2025**  
(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

For the purpose of preparation of the interim condensed consolidation cash flow statements, cash and cash equivalents consist of:

	<u>31 March 2025</u>	<u>31 March 2024</u>
Cash and bank balances	1 326 798 901	863 036 590
Bank overdraft (Note 12)	<u>(452 465 022)</u>	<u>(866 703 114)</u>
<b>Total</b>	<b><u>874 333 879</u></b>	<b><u>(3 666 524)</u></b>

**8. Share capital**

Authorized capital EGP 360 000 000 (1 800 000 000 share, par value EGP 0.2 per share).

Previously, the issued and paid-up capital amounted to EGP 72 536 290 after trading distributed on 362 681 450 shares (par value EGP 0.2 per share) were distributed as follow:

On 30 March 2016, an Extra Ordinary General Assembly meeting held in which the shareholders approved the increase of issued and paid-up capital from 72 536 290 EGP to be 145 072 580 EGP, An increase amounted to 72 536 290 EGP distributed on 362 681 450 shares with a par value of LE 0.2 per share financed from the dividends of the year ended 31 December 2015 distributed as a free share for each original share which has been registered in the commercial register on 9 May 2016.

On April 2021, the extraordinary general assembly meeting approved to write off the treasury shares amounted 2 304 461 shares. Accordingly, the share capital has been reduced by the par value of the treasury shares

And the issued and paid-up capital amounted to EGP 144 611 688 shares distributed among 723 058 440 shares (par value EGP 0.2 per share).

On 26 November 2023 the extraordinary general assembly meeting approved to write off the treasury shares amounted 23 044 783. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

On April 16, 2025, the extra ordinary general assembly of the company's shareholders was held, and it approved the issued capital increase from EGP 140 002 731.2 to EGP 280 005 462.4 with an increase of EGP 140 002 731.2 against 700 013 656 shares with par value of EGP 0.2 per share. The increase will be financed through the retained earnings as per the financial statements for the period ended 31st of December 2023 that was previously approved by the ordinary general assembly of the company's shareholders that was held on 28th of March 2024 and the financial report issued by GAFI's economic performance department no. 2930/2024 dated 6th of November 2024.

Accordingly, the issued and paid-up capital as of 31 March 2025 amounted to EGP 140 002 731 (par value EGP 0.2 per share).



### **Treasury shares**

On 4 April 2021 the extraordinary general assembly meeting approved to write off the treasury shares amounted 2 304 461. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

According to Board of Director resolution on 2 August 2022 and 18 October 2022 the group purchased 15 814 199 shares from the stock market and held in treasury for a total consideration of EGP 160 827 557 the consideration paid has been accounted for as a reserve in the statement of shareholders' Equity.

According to Board of Director resolution on 16 March 2023 the group purchased 7 230 584 shares from the stock market and held in treasury for a total consideration of EGP 105 173 725 the consideration paid has been accounted for as a reserve in the statement of shareholders' Equity.

On 26 November 2023 the extraordinary general assembly meeting approved to write off the treasury shares amounted 23 044 783. Accordingly, the share capital has been reduced by the par value of the treasury shares and the difference between the par value and the consideration paid to acquire those shares was absorbed in retained earnings.

### **9. Legal reserve**

In accordance with Company Law No. 159 of 1981 and the Company's Articles of Association, 5% of annual net profit is transferred to the legal reserve. The Group may stop such transfers when the legal reserve reaches 50% of the issued capital. The reserve is not eligible for distribution to shareholders.

### **10. Loans**

	31 March 2025			31 December 2024		
	Current portion	Non-current portion	Total	Current portion	Non-current portion	Total
Loans	450 543 405	2 736 191 804	3 186 735 209	372 890 145	2 282 057 066	2 654 947 211
	<b>450 543 405</b>	<b>2 736 191 804</b>	<b>3 186 735 209</b>	<b>372 890 145</b>	<b>2 282 057 066</b>	<b>2 654 947 211</b>

The due dates for current portion loans according to the following schedule:

	31 March 2025	31 December 2024
Balance due within 1 year	339 776 298	266 408 562
Accrued interest	110 767 106	106 481 583
	<b>450 543 404</b>	<b>372 890 145</b>

### **IFC loan obtained by Edita food industries and EPL**

	31 March 2025			31 December 2024		
	Current portion	Non-current portion	Total	Current portion	Non-current portion	Total
IFC loan	159 774 884	1 400 953 846	1 560 728 730	95 604 568	939 323 077	1 034 927 645
	<b>159 774 884</b>	<b>1 400 953 846</b>	<b>1 560 728 730</b>	<b>95 604 568</b>	<b>939 323 077</b>	<b>1 034 927 645</b>

**EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**  
**Notes to the Condensed consolidated interim financial statements –**  
**For the three months period ended 31 March 2025**  
(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

The due short-term portion is according to the following schedule:

	<b>31 March 2025</b>	<b>31 December 2024</b>
Balance due within 1 year	116 746 154	78 276 923
Accrued interest	43 028 730	17 327 645
	<b>159 774 884</b>	<b>95 604 568</b>

On 30 September 2023, Edita Food Industries S.A.E, Edita Participation Cyprus Limited and Edita For Trade & Distribution S.A.E "The Co-Borrowers" signed a loan agreement with International Finance Corporation with total amount of USD 45 million. to finance (i) the Group's working capital and capital expenditure program in Egypt and Morocco (ii) the Group's expansion plan in Egypt and internationally, and (iii) the refinancing of up to \$10 million Dollars of the loan provided by IFC to the Co-Borrowers under the loan agreement (the "2019 Loan Agreement") entered among the parties and dated May 26, 2019.

According to the loan Agreement, each of the Co-Borrowers shall be jointly and severally liable for all obligations of all the Co-Borrowers, If any Event of Default occurs and is continuing.

As of March 31,2025, the outstanding balance as per Edita Participation Cyprus Limited amounted to USD 30 849 242 (December 31,2024: USD 20 340 559).

**Terms of payments:**

The group is obligated to repay the withdrawn amounts on 13 equal semi-annual installments. Each installment amounts to USD 3 461 538; The first installment is due in October 2025 and the last in October 2031.

**Interest:**

The interest rate is SOFR based on 180 days plus 3.3%.

**Fair value:**

Fair value is approximately equal the carrying amount since the loan is bearing variable interest rate that approximate the market prevailing rates.

**(1) Edita Food Industries**

	<b>31 March 2025</b>			<b>31 December 2024</b>		
	<b>Current</b>	<b>Non-current</b>	<b>Total</b>	<b>Current</b>	<b>Non-current</b>	<b>Total</b>
Seventh loan	19 200 000	22 412 424	<b>41 612 424</b>	19 200 000	21 338 276	<b>40 538 276</b>
Eighth Loan	17 192 510	48 308 774	<b>65 501 284</b>	17 192 510	56 985 002	<b>74 177 512</b>
Ninth loan	25 131 146	38 209 253	<b>63 340 399</b>	17 662 815	47 611 025	<b>65 273 840</b>
Tenth Loan	13 538 533	21 171 296	<b>34 709 829</b>	13 538 533	20 383 146	<b>33 921 679</b>
Eleventh Loan	20 972 569	171 000 000	<b>191 972 569</b>	15 780 557	190 000 000	<b>205 780 557</b>
Twelfth loan	15 619 161	33 460 174	<b>49 079 335</b>	14 481 628	40 349 640	<b>54 831 268</b>
Thirteenth Loan	2 805 902	28 798 991	<b>31 604 893</b>	735 974	28 798 991	<b>29 534 965</b>
Fourteenth Loan	42 519 110	620 573 245	<b>663 092 355</b>	67 542 597	564 526 686	<b>632 069 283</b>
<b>Total</b>	<b>156 978 931</b>	<b>983 934 157</b>	<b>1 140 913 088</b>	<b>166 134 614</b>	<b>969 992 766</b>	<b>1 136 127 380</b>

**EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**
**Notes to the Condensed consolidated interim financial statements –**
**For the three months period ended 31 March 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

The due short-term portion loans according to the following schedule:

	<b>31 March 2025</b>	<b>31 December 2024</b>
Balance due within 1 year	107 446 259	81 043 739
Accrued interest	49 532 672	85 090 875
<b>Total</b>	<b>156 978 931</b>	<b>166 134 614</b>

<b>Borrower</b>	<b>Type of debt</b>	<b>Guaranties</b>	<b>Currency</b>	<b>Tenure</b>	<b>Interest rate</b>
Seventh loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in Nov 2022	8 %
Eighth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in July 2023	8 %
Ninth loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in Sep 2023	8 %
Tenth loan	Loan	--	EGP	7 years with first installment in June 2022	8%
Eleventh Loan	Loan	--	EGP	7 years with first installment in March 2026	0.5% above mid corridor rate of Central Bank of Egypt
Twelfth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP/USD	5 years with first installment in July 2023	1% above mid corridor rate of Central Bank of Egypt and average 3% above USD Sofr rate 3 months
Thirteenth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	7 years with first installment in May 2026	0.5% above mid corridor rate of Central Bank of Egypt
Fourteenth Loan	Loan	Cross corporate guarantee Edita for Trade and Distribution Company	EGP	8 years with first installment in June 2026	0.45% above mid corridor rate of Central Bank of Egypt

**EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**  
**Notes to the Condensed consolidated interim financial statements –**  
**For the three months period ended 31 March 2025**  
(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

**(2) Edita for Trade and Distribution**

	31 March 2025			31 December 2024		
	Non-current			Non-current		
	Current portion	portion	Total	Current portion	portion	Total
<b>First Loan</b>	346 365	--	<b>346 365</b>	17 906 704	--	<b>17 906 704</b>
<b>Second Loan</b>	17 859 340	209 000 000	<b>226 859 340</b>	2 837 465	209 000 000	<b>211 837 465</b>
	<b>18 205 705</b>	<b>209 000 000</b>	<b>227 205 705</b>	<b>20 744 169</b>	<b>209 000 000</b>	<b>229 744 169</b>

The due current portion is according to the following schedule:

	31 March 2025	31 December 2024
Balance due within 1 year	--	16 681 106
Accrued interest	18 205 705	4 063 063
	<b>18 205 705</b>	<b>20 744 169</b>

The company obtained a loan from a financial institution based on a cross corporate guarantee issued from Edita Food Industries Company amounted to EGP 155 million.

**Terms of payments:**

Edita for Trade and Distribution is obligated to pay the loan on 9 semi-annual installments amounted to 16 681 106 and the first installments is due on 27 August 2021 and the last installment is due on 27 February 2025.

**Interest:**

The rate is 1% above Central Bank of Egypt mid corridor rate.

**Fair value:**

Fair value is approximately equal to book value.

**Second Loan**

The company obtained a loan from a financial institution based on a cross corporate guarantee issued from Edita Food Industries Company amounted to EGP 230 million.

**Terms of payments:**

Edita Trade and Distribution is obligated to pay the loan on 8 semi-annual installments amounted to 28 750 000 and the first installments is due on 30 June 2026 and the last installments is due on 30 December 2029.

As of the condensed consolidated interim financial statements date the company withdrawn 209 million EGP.

**Interest:**

The rate is 0.5% above Central Bank of Egypt mid corridor rate.

**Fair value:**

Fair value is approximately equal to book value.

(3) Edita Food Industries Morocco:

31 March 2025			31 December 2024		
Non-Current			Non-current		
Current portion	Portion	Total	Current Portion	Portion	Total
115 583 885	142 303 801	257 887 686	90 406 794	163 741 223	254 148 017
<b>115 583 885</b>	<b>142 303 801</b>	<b>257 887 686</b>	<b>90 406 794</b>	<b>163 741 223</b>	<b>254 148 017</b>

The due current portion is according to the following schedule:

	31 March 2025	31 December 2024
Balance due within 1 year	115 583 885	90 406 794
Accrued interest	--	--
	<b>115 583 885</b>	<b>90 406 794</b>

**Deferred government grant**

The Group obtained a loan facility of EGP 441 million from commercial banks under the central bank of Egypt initiative to support the Egyptian manufacturing companies, according to the initiative, the loan was obtained at interest rate of 8 % that is lower than the prevailing market rate of similar loans and recognized in the profit or loss over the year necessary to match them with the costs that they are intended to compensate.

The Deferred government grants is according to the following schedule:

	31 March 2025			31 December 2024		
	Current	Non-current	Total	Current	Non-current	Total
Seventh loan	1 254 050	588 100	1 842 150	1 416 963	876 957	2 293 920
Eighth loan	--	--	--	--	--	--
Ninth loan	306 169	237 369	543 538	340 451	307 003	647 454
Tenth loan	372 413	--	372 413	424 270	10 626	434 896
	<b>1 932 632</b>	<b>825 469</b>	<b>2 758 101</b>	<b>2 181 684</b>	<b>1 194 586</b>	<b>3 376 270</b>

**Government Grants – Investment Subsidy – Edita Food Industries Morocco**

31 March 2025			31 December 2024		
Current	Non-Current	Total	Current	Non-Current	Total
1 579 408	18 978 147	20 557 555	1 510 363	18 148 515	19 658 878
<b>1 579 408</b>	<b>18 978 147</b>	<b>20 557 555</b>	<b>1 510 363</b>	<b>18 148 515</b>	<b>19 658 878</b>

**EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES**
**Notes to the Condensed consolidated interim financial statements –**
**For the three months period ended 31 March 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

**11. Provisions**

	<b>31 March 2025</b>	<b>31 December 2024</b>
Balance at 1 January	99 601 868	105 601 704
Additions during the period / year	8 126 240	62 913 619
Utilized during the period / year	(3 018 954)	(48 757 877)
Provision no longer required	(1 545 694)	(20 229 836)
Currency translation – Morocco	130 445	74 258
<b>Ending Balance as of</b>	<b>103 293 905</b>	<b>99 601 868</b>

Provisions related to claims expected to be made by a third party in connection with the Group's operations. These provisions are reviewed by management every year and the amount provided is adjusted based on latest development, discussions, and agreements with the third party.

**12. Bank overdraft**

	<b>31 March 2025</b>	<b>31 December 2024</b>
Bank overdraft	452 465 022	808 368 965
<b>Total</b>	<b>452 465 022</b>	<b>808 368 965</b>

Bank overdraft is an integral part of the Group's cash management to finance its working capital. The average interest rate for bank overdraft was 15.17% as of 31 March 2025 (31 December 2024: 24.99%).

**13. Earnings per share**
**Basic**

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Group by the weighted average number of ordinary shares in issue during the period.

Since there is no proposed distribution account, the net profit of the shareholders has been determined on the basis of the net profit for the period/year without deducting the employees' share and board members' remuneration in the dividends.

	<b>31 March 2025</b>	<b>31 March 2024</b>
<b>Profit attributed to owners of the parent</b>	433 286 781	506 253 569
Employees' profit share*	(48 172 229)	(35 616 666)
<b>Profit attributed to owners of the parent after employees' profit share</b>	<b>385 114 552</b>	<b>470 636 903</b>
<b>Weighted average number of ordinary shares in issue</b>		
Ordinary shares	700 013 656	700 013 656
<b>Weighted average number of ordinary shares in issue</b>	<b>700 013 656</b>	<b>700 013 656</b>
<b>Basic earnings per share</b>	<b>0.55</b>	<b>0.67</b>

\*Employees' profit share has been estimated and the employees' profit share distribution proposal will be presented to the board of directors and the ordinary general meeting at the end of the year.

**EDITA FOOD INDUSTRIES (S.A.E.) AND ITS SUBSIDIARIES****Notes to the Condensed consolidated interim financial statements –****For the three months period ended 31 March 2025**

(In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

**Diluted**

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The group does not have any categories of dilutive potential ordinary shares, hence the diluted earnings per share is the same as the basic earnings per share.

**14. Trade receivables**

	<b>31 March 2025</b>	<b>31 December 2024</b>
Trade receivables	143 055 849	174 509 410
Notes receivable	1 259 921	318 705
<b>Total</b>	<b>144 315 770</b>	<b>174 828 115</b>

**15. Debtors and other debit balances**

	<b>31 March 2025</b>	<b>31 December 2024</b>
Advances to suppliers	282 161 837	343 694 055
Prepaid expenses	65 175 656	67 015 762
Deposits with others	43 595 885	38 382 907
Other debit balances	19 873 987	14 836 834
Withholding taxes	1 847 276	1 926 383
Value Added Tax – Morocco	41 404 230	37 086 143
Export subsidies grand receivable	--	23 000 000
Government Grant – Edita Morocco	2 533 871	4 402 016
Letters of credit	3 746 544	2 642 542
Letters of guarantee	3 100 000	3 100 000
Employee loans	31 167	21 732
<b>Total</b>	<b>463 470 453</b>	<b>536 108 374</b>

## (In the notes all amounts are shown in Egyptian Pounds unless otherwise stated)

(Amounts presented to the nearest thousands EGP)



Operating profit reconciles to net profit as follows:

	31 March 2025	31 March 2024
<b>Operating profit</b>	630 692	628 826
Foreign Exchange Gains	15 837	67 242
Finance cost	(133 911)	(64 854)
Finance income	77 518	44 882
Other income/expense	(17 761)	(19 207)
Income tax	(142 593)	(154 089)
<b>Net profit</b>	<b>429 782</b>	<b>502 800</b>

The segment information disclosed in the table above represents the segment information provided to the chief operating decision makers of the Group.

Management has determined the operating segments based on the information reviewed by the chief operating decision makers of the group for the purpose of allocating and assessing resources.

The chief operating decision makers consider the business from products perspective. Although Rusks, Wafer, and Candy do not meet the quantitative threshold required by EAS 41 for reportable segments, management has concluded that these segments should be reported as it is closely monitored by the chief operating decision makers as it is expected to materially contribute to the Group revenue in the future.

The chief operating decision makers assesses the performance of the operating segments based on their operating profit.

There were no inter-segment sales made during the period.

Finance income and finance cost are not allocated to segments, as this type of activity is driven by the central treasury function which manage the cash position of the group.

#### 17. Expenses by Nature

	31 March 2025	31 March 2024
Cost of sales	2 911 589 891	2 708 685 733
Distribution cost	392 948 746	360 818 207
Administrative expenses	348 148 231	229 144 115
	<b>3 652 686 868</b>	<b>3 298 648 055</b>
Raw and packaging materials used	2 420 488 996	2 323 519 342
Salaries and wages	463 651 754	375 196 794
Advertising expense	141 071 377	153 175 677
Depreciation and amortization	114 684 854	82 615 307
Employees benefits	91 167 471	54 005 979
Other expenses	134 412 767	78 486 141
Gas, water and electricity	55 049 309	46 488 465
Company share in social insurance	41 444 636	29 074 938
Logistics expense	40 102 472	36 023 236
Transportation expense	35 665 340	21 720 211
Vehicle expense	47 012 397	33 606 066
Maintenance	41 371 041	37 717 550
Consumable materials	26 564 454	27 018 349
<b>Total cost of sales, distribution costs, and administrative expenses</b>	<b>3 652 686 868</b>	<b>3 298 648 055</b>

## 18. Contingent liability

### (1) Edita Food Industries Company

The Company guarantees Edita for Trade and Distribution and Edita Confectionary Industries against third parties in borrowing from Egyptian Banks.

The Company had contingent liabilities in respect of letters of guarantee and letters of credit arising from ordinary course of business amounted to EGP 211 616 967 as of 31 March 2025, (31 December 2024: EGP 308 910 495).

### (2) Edita For Trade and Distribution

The Company guarantees Edita Food Industries against third parties in borrowing from Egyptian Banks.

The Company had contingent liabilities in respect of letters of guarantee and letters of credit as at 31 March 2025 EGP 2 700 000 (31 December 2024: EGP 2 700 000).

### (3) Edita Confectionary Industries Company

On 31 March 2025, the Company had contingent liabilities in respect of letters of guarantee and letters of credit arising from ordinary course of business amounted to EGP 1 077 748 (31 December 2024: EGP null).

## 19. Commitments

### Capital commitments

The Group has capital commitments as of 31 March 2025 of EGP 501 million (31 December 2024: EGP 368 M) in respect of capital expenditure.

## 20. Tax position

Due to the nature of the tax assessment process in Egypt, the final outcome of the assessment by the Tax Authority might not be realistically estimated. Therefore, additional liabilities are contingent upon the tax inspection and assessment of the Tax Authority.

Below is a summary of the tax status of the group as of the date of the condensed consolidated interim financial statements dated 31 March 2025.

### Edita Food Industries Company

#### a) Corporate tax

- The company is tax exempted for a period of 10 years ending 31 December 2007 in accordance with Law No. 230 of 1989 and Law No. 59 of 1979 related to New Urban Communities. The exemption period was determined to start from the fiscal year beginning on 1 January 1998. The company submits its tax returns on its legal period.
- The tax inspection was performed for the period from the company's inception till 31 December 2016 and all due tax amounts paid.
- For the years 2017 – 2019 the Company have finalized inspection and file transferred to internal committee.
- For the years 2020 – 2024 the Company submitted the tax return according to law No. 91 of 2005 in its legal period and has not been inspected yet.

**b) Payroll tax**

- The payroll tax inspection was performed till 31 December 2022 and company paid tax due.
- As for the years 2023 till 2025 the tax inspection has not been performed and the company is submitting the quarterly tax return on due time to the Tax Authority.

**c) Value added tax**

- The sales tax inspection was performed till 31 December 2020 and tax due was paid.
- As for the years 2021 till 2025 the tax inspection has not been performed and the company is submitting monthly tax returns on due time to the Tax Authority.

**d) Stamp duty tax**

- The stamp duty tax inspection was performed till 2022 and all due tax amounts paid.
- The years from 2023 to 2025 tax inspection has not been performed.

**Edita for Trade and Distribution**

**a) Corporate tax**

- The company is subject to the corporate income tax according to tax law No, 91 of 2005 and amendments.
- The tax inspection was performed by the Tax Authority for the year from the Company's inception until year 2019 and the tax resulting from the tax inspection were settled and paid to the Tax Authority.
- For the years 2020 – 2022 the Company have finalized inspection and file transferred to internal committee.
- The company hasn't been inspected for the years from 2023 to 2024 and the company submits its tax returns on due dates according to law No. 91 for the year 2005.

**b) Payroll tax**

- The tax inspection was performed until 31 December 2022 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority.
- As for the years 2023 till 2025 the tax inspection has not been performed and the company is submitting quarterly tax forms on due time to the Tax Authority.

**c) Value added tax**

- The tax inspection was performed until 31 December 2020 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority.
- The years 2021 - 2025 the Company submits its monthly sales VAT return on due date.

**d) Stamp tax**

- The tax inspection was performed for the year from the Company's inception until 31 December 2020 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority
- For the year 2021-2025 the Company hasn't been inspected yet.

**Edita Confectionary Industries Company**

**a) Corporate tax**

- The Company is subject to the corporate income tax according to tax Law No. 91 of 2005 and adjustments.
- The corporate tax inspection was performed since inception to 2019 and the difference was settled and paid.
- For the years 2020 – 2022 the Company have finalized inspection and file transferred to internal committee.
- The company hasn't been inspected for the years from 2023 to 2024 and the Company submitted its tax returns to Tax Authority on due dates.

**b) Payroll Tax**

- The payroll tax inspection was performed from 2009 to 2022 and the tax due was paid to the Tax Authority.
- The company hasn't been inspected for the years from 2023 to 2025.

**c) Value added tax**

- The tax inspection was performed for the year from the Company's inception until 2020 and the tax resulting from the tax inspection and assessment were settled and paid to the Tax Authority.
- The company hasn't been inspected for the years from 2021 -2025 and the Company submits its monthly VAT tax return on due date.

**d) Stamp Tax**

- The stamp tax inspection was performed from 2009 to 2022 and the tax due was paid to the Tax Authority.
- The Company has not been inspected for the year from 2023 and 2025.

**Edita Frozen Foods Industries Company**

**a) Corporate tax**

- The Company is subject to the corporate income tax according to tax Law No. 91 of 2005 and adjustments.
- The corporate tax inspection was not performed for the years from 2015 to 2024 as the company has a carry forward loss.

**b) Payroll Tax**

- The payroll tax inspection was performed for the years from 2015 to 2021 and the tax due was paid to the Tax Authority.
- The company hasn't been inspected for the years 2022 – 2025.

**c) Value added tax**

- The company hasn't been inspected for the years from 2015 -2022 and the Company submits its monthly VAT tax return on due date.
- The company hasn't been inspected for the years 2023 to 2025.

**d) Stamp Tax**

- The stamp tax inspection was performed from 2015 to 2022 and settled.  
The inspection had not been inspected for the years 2023 to 2025.

**21. Significant events during the period**

- On 16th of January 2025, Edita Food Industries S.A.E. signed a partnership agreement with Tuama Jebur Abbas (TJA), based in Iraq. This strategic partnership includes the acquisition of a 49% stake in TJA for a value of 8 million US dollars, through a capital increase, the establishment of Edita's first factory in Iraq is considered an important step in the company's regional expansion strategy, The legal procedures required to complete the partnership had not yet been finalized as of the date of the financial statements.
- The board of directors of Edita Participation Limited approved the establishment of Edita International LTD in the jurisdiction of Abu Dhabi Global Market. The authorized Capital of the new subsidiary is \$ 25 million, and the issued capital is \$ 10 million, On February 10, 2025, the company has been incorporated and registered under no 24994 in the jurisdiction of Abu Dhabi Global Market.

**22. Significant events during the subsequent period:**

- On April 6, 2025, the ordinary general assembly of the company's shareholders was held, and it approved the financial statements for the year ended December 31, 2024 and approved the dividends distribution to shareholders of EGP 800.1 million to be distributed in the form of cash coupons amounted to EGP 1.1429 per share and employees' dividend distribution of EGP 88.9 million.
- On April 16, 2025, the extra ordinary general assembly of the company's shareholders was held, and it approved the issued capital increase from EGP 140 002 731.2 to EGP 280 005 462.4 with an increase of EGP 140 002 731.2 against 700 013 656 shares with par value of EGP 0.2 per share. The increase will be financed through the retained earnings as per the financial statements for the period ended 31st of December 2023 that was previously approved by the ordinary general assembly of the company's shareholders that was held on 28th of March 2024 and the financial report issued by GAFI's economic performance department no. 2930/2024 dated 6th of November 2024.
- The Monetary Policy Committee of the Central Bank of Egypt decided, in its meeting on Thursday, April 17, 2025, to raise the overnight deposit and lending yield and the price of the main operation of the Central Bank by 225 basis points, to reach 25%, 26% and 25.25%, respectively. The credit and discount rate was also raised by 225 basis points to reach my rate 25.5% in addition the bank has liberalized the exchange rate to allow the rate to be determined according to market conditions.