

**Cairo: February 26, 2025**

Smart Village, Building  
A3-B82, Third Floor,  
KM 28 Cairo-Alex Desert  
Road, 12577

**Subject: Summary of Board of Directors Resolutions - February 25, 2025**

مبنى أ3 - ب82 الدور  
الثالث، القرية الذكية -  
الكيلو 28 طريق مصر -  
إسكندرية الصحراوي

On the 25<sup>th</sup> of February 2025, pursuant to the invitation of Mr. Ibrahim Sarhan- CEO and Chairman, the following resolutions were taken by the Company's Board of Directors

**The Resolutions:**

**First resolution:** The board unanimously ratified the consolidated and standalone financial statements for the financial period from 01/01/2024 and ending on 31/12/2024 and auditors' reports.

**Second resolution:** The board unanimously ratified the BOD and Corporate governance reports

**Third resolution:** The board unanimously approved a dividend proposal of EGP 0.173 per share for the second half of 2024, subject to approval at the upcoming Annual General Assembly. This is in addition to the dividend that was already distributed for the first half of 2024.

**Fourth resolution:** The board delegated the Chairman to set the date, place and the agenda for the Ordinary General Assembly for the ratification of the financials, approval of the dividend payout and all required procedures.

**Fifth Resolution:** Approval of the Board of Directors' proposal to **distribute a bonus share dividend to shareholders at a rate of 0.5 shares for each original share** (1 share for every 2 shares). This will be financed from the ESOP reserve and other reserves, so that the Company's issued and paid-up capital increases from EGP 1,155,555,555.5 to EGP 1,733,333,333.5.



Smart Village, Building  
A3-B82, Third Floor,  
KM 28 Cairo-Alex Desert  
Road, 12577

مبنى أ3 - ب82 الدور  
الثالث، القرية الذكية -  
الكيلو 28 طريق مصر -  
إسكندرية الصحراوي

**Sixth Resolution:** Approval of Disclosure Report No. 48 of the Registration Rules for the purpose of proceeding with the increase of the Company's capital after obtaining the approval of the Financial Supervision Authority and authorizing the Chairman of the Board of Directors to make any amendments to the form required by the FRA or any of the other administrative authorities.

**Seventh Resolution:** Authorizing the Chairman of the BOD to call for the Extraordinary General Assembly to approve the proposal to distribute the stock dividend after obtaining the approval of the FRA on the disclosure report.

**The Company acknowledges that the resolution summary includes all the essential information that should be disclosed in accordance with the Capital Market Law, its Executive Regulations and the resolutions in implementation thereof.**

  
**Ibrahim Sarhan**  
CEO and Chairman



AG