

E-Finance For Digital and Financial Investments Company
(S.A.E)
Interim Condensed Separate Financial Statements
For The Financial Period Ended
from January 1, 2026 to March 31, 2026
And Review Report

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Hazem Hassan
Public Accountants & Consultants

Translation of review report
originally issued in Arabic

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Review Report on Interim Condensed Separate Financial Statements
To: Board of Directors of E-Finance for Digital and Financial Investment Company (S.A.E)

Introduction

We have reviewed the accompanying interim condensed separate financial statements of E-Finance for Digital and Financial Investments Company (S.A.E) “the Company”, as of March 31, 2026, which comprise:

- Condensed separate statement of financial position as of March 31, 2026.
- Condensed separate statement of profit or loss for the three months ended March 31, 2026.
- Condensed separate statement of comprehensive income for the three months ended March 31, 2026.
- Condensed separate statement of changes in equity for the three months ended March 31, 2026.
- Condensed separate statement of cash flows for the three months ended March 31, 2026.
- Notes to the Interim condensed separate financial statements.

The company’s management is responsible for the preparation and fair presentation of these interim condensed separate financial statements in accordance with Egyptian Accounting Standard No. (30) “Interim Financial Reporting”. Our responsibility is to draw a conclusion on these interim condensed separate financial statements based on our review.

Scope of Review

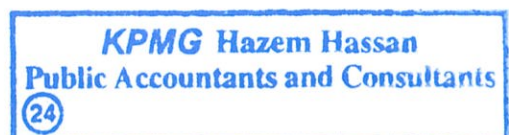
We conducted our review in accordance with Egyptian Standard on Review Engagements 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of interim condensed separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Company and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed separate financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed separate financial statements as of March 31, 2026, are not prepared in all material aspects in accordance to Egyptian Accounting Standard No. (30) "Interim Financial Reporting".

Mohamed Tarek Mostafa Nagy
KPMG Hazem Hassan
Registered in Auditor’s register of the
Financial Regulatory Under No. (392)

Cairo, May 13, 2026



Translation from Arabic

E-Finance for Digital and Financial Investments Company (S.A.E)
Condensed separate statement of financial position as of

<u>Assets</u>	<u>Note</u>	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>No.</u>	<u>L.E.</u>	<u>L.E.</u>
<u>Non-current assets</u>			
Property, plant and equipment	(5)	73 363 973	74 426 026
Right of use assets		7 033 169	7 733 822
Project under constructions	(6)	562 001	562 001
Employees' benefits (Cars)	(7)	37 735 000	32,339,167.00
Investments in subsidiaries and associate	(9)	2 610 003 197	2 544 707 119
Equity-investment at FVOCI	(10)	2 800 939 980	2 778 504 050
Total non-current assets		5 529 637 320	5 438 272 185
<u>Current assets</u>			
Trade and other receivables	(12)	1 070 115 946	189 465 901
Due from related parties	(25-1)	101 693 158	72 525 730
Loans for subsidiaries	(26)	229 870 000	429 870 000
Equity-investment at FVTPL	(8)	1 440 996 417	1 350 514 144
Cash and cash equivalents	(13)	434 678 367	432 704 887
Total current assets		3 277 353 888	2 475 080 662
Total assets		8 806 991 208	7 913 352 847
<u>Owners equity & liabilities</u>			
<u>Owners equity</u>			
Paid-up capital	(14)	1 733 333 334	1 733 333 334
Share premium (Special reserve)		1 952 355 391	1 952 355 391
Other reserves	(16)	1 783 976 544	1 778 392 531
Legal reserves		610 615 176	578 743 586
Share based payment reserve		412 433 716	308 668 335
Retained earnings		1 141 316 233	765 324 220
Total owners equity		7 634 030 394	7 116 817 397
<u>Liabilities</u>			
<u>Non-current liabilities</u>			
Lease liability		7 100 475	8 014 586
Employee benefits liabilities (End of service)		210 844 341	208 521 874
Deferred tax liabilities	(11-2)	459 552 805	455 716 780
Total non-current liabilities		677 497 621	672 253 240
<u>Current liabilities</u>			
Trade and other payables	(17)	452 096 825	99 613 175
Lease liability		2 669 851	2 403 911
Income tax liability	(11-3)	34 144 870	15 713 477
Due to related parties	(25-2)	6 551 647	6 551 647
Total current liabilities		495 463 193	124 282 210
Total liabilities		1 172 960 814	796 535 450
Total owners equity and liabilities		8 806 991 208	7 913 352 847

The attached notes from (1) to (30) are an integral part of these Interim Condensed Separate Financial Statement and to be read with them.

The review report is attached.

Chief Financial Officer
Wael Salem

Chairman & Managing Director
Ibrahim Sarhan






Translation from Arabic

E-Finance for Digital and Financial Investments Company
Condensed separate statement of profit or Loss for the financial period

	<u>Note</u> <u>No.</u>	<u>From January 01, 2026</u> <u>To March 31, 2026</u>	<u>From January 01, 2025</u> <u>To March 31, 2025</u>
		<u>L.E.</u>	<u>L.E.</u>
Revenue	(18)	1 022 582 341	698 695 865
Cost of sales	(19)	(75 302 791)	(66 201 200)
Gross profit		947 279 550	632 494 665
Other revenue	(22)	38 065 648	34 224 022
General and administrative expenses	(20)	(34 729 684)	(34 203 960)
Share based payment expense	(29)	(38 469 303)	(17 680 719)
Marketing and selling expenses	(21)	(9 735 579)	(2 967 926)
Other expenses		(525 000)	(642 000)
Net operating profit		901 885 632	611 224 082
Finance cost	(23)	(789 445)	(681 895)
Finance income	(24)	136 711 702	117 086 045
Net profit for the period before tax		1 037 807 889	727 628 232
Income tax expense	(11-1)	(124 384 216)	(81 995 034)
Net profit for the period after tax		913 423 673	645 633 198
Basic earning per share	(30)	0.22	0.16

The attached notes from (1) to (30) are an integral part of these Interim Condensed Separate Financial Statement and to be read with them.

Translation from Arabic

E-Finance for Digital and Financial Investments Company

Condensed separate statement of comprehensive income for the financial period

	<u>From January 01, 2026</u> <u>To March 31, 2026</u>	<u>From January 01, 2025</u> <u>To March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Net profit for the period	913 423 673	645 633 198
<u>Other comprehensive income items:-</u>		
Actuarial gain from employee benefit plan	2 148 854	1 898 853
Revaluation gain / (loss) for investments at FVTOCI	5 056 323	(39 454 052)
Income tax related to other comprehensive income	(1 621 164)	8 449 920
Total other comprehensive income / (loss) after tax	5 584 013	(29 105 279)
Total comprehensive Income for the period	919 007 686	616 527 919

The attached notes from (1) to (30) are an integral part of these Interim Condensed Separate Financial Statement and to be read with them.

E-Finance for Digital and Financial Investments Company (S.A.E)

Condensed separate statement of change in shareholders equity for the financial period from January 1, 2026 to March 31, 2026

	<u>Paid up Capital</u>	<u>Share Premium (Special Reserve)</u>	<u>Legal Reserve</u>	<u>Other Reserves</u>	<u>Share based payments reserve</u>	<u>Retained earnings*</u>	<u>Total</u>
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	
Balance as of January 1, 2026	1 733 333 334	1 952 355 391	578 743 586	1 778 392 531	308 668 335	765 324 220	7 116 817 397
Legal Provision	-	-	31 871 590	-	-	(31 871 590)	-
Balance after legal reserve	1 733 333 334	1 952 355 391	610 615 176	1 778 392 531	308 668 335	733 452 630	7 116 817 397
Comprehensive Income							
Net profit for the period	-	-	-	-	-	913 423 673	913 423 673
Other comprehensive income items	-	-	-	5 584 013	-	-	5 584 013
Total comprehensive income	-	-	-	5 584 013	-	913 423 673	919 007 686
Transaction with the company's shareholders							
Share based payment reserve	-	-	-	-	103 765 381	-	103 765 381
Dividends profits for Employees and board of directors	-	-	-	-	-	(94 962 360)	(94 962 360)
Dividends profits for shareholders	-	-	-	-	-	(410 597 710)	(410 597 710)
Total transaction with shareholders	-	-	-	-	103 765 381	(505 560 070)	(401 794 689)
Balance as of March 31, 2026	1 733 333 334	1 952 355 391	610 615 176	1 783 976 544	412 433 716	1 141 316 233	7 634 030 394

*The retained earnings include as amount of 69 million Egyptian pounds transferred from the non-distributable surplus resulting from the split. The attached notes from (1) to (30) are an integral part of these Interim Condensed Separate Financial Statement and to be read with them.

E-Finance for Digital and Financial Investments Company (S.A.E)

Condensed separate statement of change in shareholders equity for the financial period from January 1, 2026 to March 31, 2026

	<u>Paid up Capital</u>	<u>Share Premium (Special Reserve)</u>	<u>Legal reserves</u>	<u>Other Reserve</u>	<u>Share based payments reserve</u>	<u>Retained earnings*</u>	<u>Total</u>
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	
Balance as of January 1, 2025	1 155 555 556	1 956 462 107	516 791 078	911 189 810	573 671 062	618 105 142	5 731 774 755
Legal Provision	-	-	24 510 636	-	-	(24 510 636)	-
Balance after legal reserve	1 155 555 556	1 956 462 107	541 301 714	911 189 810	573 671 062	593 594 506	5 731 774 755
<u>Comprehensive Income</u>							
Net profit for the period	-	-	-	-	-	645 633 198	645 633 198
Other comprehensive (loss)	-	-	-	(29 105 279)	-	-	(29 105 279)
Total comprehensive income	-	-	-	(29 105 279)	-	645 633 198	616 527 919
<u>Transaction with the company's shareholders</u>							
Dividends profits for Employees and board of directors	-	-	-	-	-	(73 756 750)	(73 756 750)
Dividends profits for shareholders	-	-	-	-	-	(391 945 340)	(391 945 340)
Total transaction with shareholders	-	-	-	-	-	(465 702 090)	(465 702 090)
Balance as of March 31, 2025	1 155 555 556	1 956 462 107	541 301 714	882 084 531	573 671 062	773 525 614	5 882 600 584

*The retained earnings include as amount of 69 million Egyptian pounds transferred from the non-distributable surplus resulting from the split.
The attached notes from (1) to (30) are an integral part of these Interim Condensed Separate Financial Statement and to be read with them.

Translation from Arabic

**E-Finance for Digital and Financial Investments Company (S.A.E)
Condensed Separate Statement of Cash flows for the financial period**

	<u>Note</u>	<u>From January 01, 2026</u> <u>To March 31, 2026</u>	<u>From January 01, 2025</u> <u>To March 31, 2025</u>
	<u>No.</u>	<u>L.E.</u>	<u>L.E.</u>
<u>Cash flow from operating activities</u>			
Net profit before tax		1 037 807 889	727 628 232
<u>Adjustments to reconcile net profit to cash flow from operating activities</u>			
Depreciation of property, plant and equipment		1 523 704	2 021 781
Amortization of right of used assets		700 653	683 414
Investment income from equity investment at FVTPL		(95 994 276)	(82 898 611)
Lease contracts interest		510 098	587 339
Share based payments expense		38 469 303	-
Credit Interest		(20 550 856)	(31 773 710)
		<u>962 466 515</u>	<u>616 248 445</u>
<u>Change in:-</u>			
Trade and other receivables		(976 893 929)	(690 759 330)
Due from related parties		(26 511 801)	(144 650 319)
Trade and other payables		(58 216 133)	(12 837 561)
Employee benefits liabilities (End of service)		5 015 693	6 164 353
employees' benefits (Cars)		(10 475 833)	(45 600 000)
Loans for subsidiaries		200 000 000	-
Cash flows resulting from (used in) operating activities		<u>95 384 512</u>	<u>(271 434 412)</u>
Payment of dividends for employees and the board of directors		(94 962 360)	(73 756 750)
Net cash flow resulting from (used in) operating activities		<u>422 152</u>	<u>(345 191 162)</u>
<u>Cash flow from investing activities</u>			
Payment of purchasing equity investments at FVOCI		(17 379 605)	(62 500 000)
Proceeds from dividends from equity investments at FVTPL		-	14 260 484
Payment of purchasing PP&E and project under construction		(461 654)	(44 450)
Collection from credit interest		20 550 856	31 773 710
Net cash flow resulted from / (used in) investing activities		<u>2 709 597</u>	<u>(16 510 256)</u>
<u>Cash flow from financing activities</u>			
Leasing payments		(1 158 269)	(1 007 190)
Net cash flow (used in) financing activities		<u>(1 158 269)</u>	<u>(1 007 190)</u>
Net change in cash & cash equivalent during the period		<u>1 973 480</u>	<u>(362 708 608)</u>
Cash & cash equivalent at beginning of the period		432 704 887	765 237 121
Cash & cash equivalent at end of the period	(13)	<u>434 678 367</u>	<u>402 528 513</u>

The attached notes from (1) to (30) are an integral part of these Interim Condensed Separate Financial Statement and to be read with them.

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
January 01, 2026 to March 31, 2026

1- Company's background

1-1 The Entity

- E-finance for Digital and Financial investment Company– S.A.E- an Egyptian joint stock company previously in the name of (Raya for Technology of Operating Financial Institutions Company), Commercial Registry No. 15026 on 08/06/2005 was established in accordance with the provisions of Law No. 8 of 1997 Law of Guarantees And investment incentives, as amended by Law No. 72 of 2017 and Law No. 159 of 1981 and its executive regulations.
- The duration of the company is twenty-five years, starting from the date of registration in the commercial register.
- The company's headquarters: Building No. A3B 82 - Smart Village - Kilo 28 Cairo-Alexandria Desert Road - Giza.

Shareholder's structure:-

Shareholders	Ownership %	Country
Saudi Egyptian Investment Company	25.75%	Kingdom of Saudi Arabia
National Investment bank	21.8%	Egypt
Banque Misr (S.A.E)	6.7%	Egypt
Egypt Bank Company for Technology Advancement (S.A.E)	6.7%	Egypt
Egyptian Company for Investment Projects (ECIP) (S.A.E)	6.7%	Egypt
National Bank of Egypt (S.A.E)	6.7%	Egypt
Public Offering shares	25.65%	--
	100%	

2- Company's Purpose:

- Leading the digital transformation of financial transactions through companies that the company invests in
- Providing consulting services in the field of digital transformation.
- Providing technical, financial and administrative support to companies that contribute in and work in the field of digital transformation.

3- Financial statement approval

The interim condensed separate financial statements were approved for issuance by the Company' Board of Directors on 12 May 2025

4- Basis of preparation of separate financial statement

4-1 Basis of measurement

The interim condensed separate financial statements for the three-month period ended 31 March 2026 have been prepared in accordance with Egyptian Accounting Standard No. (30) "Interim Financial Statements."

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
January 01, 2026 to March 31, 2026

These statements should be read in conjunction with the Company's separate financial statements for the financial year ended 31 December 2025, as these interim financial statements do not include all the information and disclosures required for financial statements prepared in accordance with Egyptian Accounting Standards. However, selected disclosures have been included to explain significant events and transactions necessary to understand the changes in the Company's financial position and performance since the date of the last annual financial statements.

The interim condensed separate financial statements are prepared according to the going concern assumption and the historical cost basis, except for financial assets and liabilities that are recorded at fair value through profit or losses or fair value.

4-2 Compliance by the Accounting Standards and Laws:

The interim condensed separate interim financial statements have been prepared in accordance with Egyptian Accounting Standards and in compliance with the applicable Egyptian laws and regulations.

Presentation Currency:

The financial statements were prepared and presented in Egyptian pound, and all the financial data was presented in the Egyptian pound are rounded to the nearest Egyptian pound except for earnings per share, otherwise is stated in the financial statement or its disclosure.

4-3 Consolidated financial statements

The company has subsidiaries and associate companies, and the company is required to prepare consolidated financial statements in accordance with Egyptian Accounting Standard No.42 "Consolidated Financial Statements" and Article 188 of the executive regulations of the Companies Law No. 159 of 1981.

The company prepares consolidated financial statements for its subsidiaries and can be consulted to obtain a picture of the financial position, business results and cash flows of the group as a whole.

4-4 Use of professional judgment and estimates

Preparing these interim condensed separate financial statements requires management to make judgments and estimates that affect the values of revenues, expenditures, assets and liabilities included in the interim condensed separate financial statements and the accompanying disclosures, as well as disclosure of contingent liabilities at the date of the financial statements. The uncertainty surrounding these assumptions and estimates may result in results that require significant adjustments to the carrying value of the affected assets and liabilities in future periods.

Estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

The following are the main estimates that materially affect the company's interim condensed separate financial statements:

Fair value measurement

Fair value is the price that would be obtained to sell an asset or that would be paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability either occurs

- In the primary market for the asset, liability, or
- In the absence of the primary market, in the most beneficial market for the asset or liability

The fair value of the asset or liability is measured using the assumptions that market participants will use when pricing the asset or liability on the assumption that market participants will act in their economic interest. The fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits through using the asset in its best and best use or selling it to another participant who will use the asset in its best and best use.

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
January 01, 2026 to March 31, 2026

The company uses valuation methods that are considered appropriate according to the circumstances and for which sufficient information is available to measure fair value, while maximizing the use of relevant observable inputs and limiting the use of unobservable inputs.

All assets and liabilities that are measured or disclosed in the financial statements are classified at fair value into categories of the fair value hierarchy. This is described, as follows, based on the lowest level input that is significant to the entire measurement on the fair value measurement as a whole:

- The first level: it is the quoted prices (unadjusted) in an active market for identical assets or liabilities.
- Second level: evaluation techniques in which the lowest level inputs that are important for the entire measurement are directly or indirectly observable.
- Third level: evaluation techniques in which the lowest level inputs that are important for the entire measurement are unnoticed.

E-Finance for Digital and Financial Investments Company (S.A.E)

Notes to the interim condensed separate financial statements for the financial period from January 1, 2026 to March 31, 2026

5- Property, plant and equipment

	<u>Lands & Buildings</u>		<u>Computers</u>		<u>Lease hold improvements</u>		<u>Furniture, equipments and electrical appliances</u>		<u>Networks</u>		<u>Total</u>	
	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>
Cost												
Cost as of January 1, 2026	86 402 332		6 725 446		2 969 022		9 726 015		7 892 357			113 715 172
Additions during the period	-		149 898		-		311 753		-			461 651
Cost as of March 31, 2026	86 402 332		6 875 344		2 969 022		10 037 768		7 892 357			114 176 823
Accumulated depreciation												
Accumulated depreciation as of January 1, 2026	25 841 273		6 058 250		771 307		3 564 002		3 054 314			39 289 146
Depreciation of the period	297 080		198 689		82 390		456 317		489 228			1 523 704
Accumulated depreciation as of March 31, 2026	26 138 353		6 256 939		853 697		4 020 319		3 543 542			40 812 850
Net book value as of March 31, 2026	60 263 979		618 405		2 115 325		6 017 449		4 348 815			73 363 973

Depreciation charged under the following items:

Statement	Financial period ended	
	<u>From Jan 01, 2026 To March 31, 2026</u>	<u>From Jan 01, 2025 To March 31, 2025</u>
Cost of sales (Note 19)	<u>L.E.</u> 1 226 624	<u>L.E.</u> 1 523 774
General & administrative expenses (Note 20)	297 080	498 007
	1 523 704	2 021 781

E-Finance for Digital and Financial Investments Company (S.A.E)

Notes to the interim condensed separate financial statements for the financial period from January 1, 2026 to March 31, 2026

5- Property, plant and equipment

	<u>L.E.</u>	<u>L.E.</u>	<u>Computers</u>	<u>Lease hold improvements</u>	<u>Furniture, equipments and electrical appliances</u>	<u>Networks</u>	<u>Total</u>
Cost							
Cost as of January 1, 2025	86 402 332		6 426 824	2 969 022	6 524 981	7 892 357	110 215 516
Additions during the period	-		8 850	-	35 600	-	44 450
Cost as of March 31, 2025	86 402 332		6 435 674	2 969 022	6 560 581	7 892 357	110 259 966
Accumulated depreciation							
Accumulated depreciation as of January 1, 2025	23 849 242		4 138 220	441 417	2 183 330	1 082 929	31 695 138
Depreciation of the period	498 007		622 278	82 473	325 750	493 273	2 021 781
Accumulated depreciation as of March 31, 2025	24 347 249		4 760 498	523 890	2 509 080	1 576 202	33 716 919
Net book value as of March 31, 2025	62 055 083		1 675 176	2 445 132	4 051 501	6 316 155	76 543 047

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
January 01, 2026 to March 31, 2026

6- Projects under Constructions

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Oracle ERP System	562 001	562 001
	<u>562 001</u>	<u>562 001</u>

7- Employee benefits (Cars)

According to the decision of the Board of Directors held on December 30, 2024, the proposal submitted by the Personnel Affairs Department regarding cars to the senior management and the managing director, instead of the monthly transportation allowance, was approved, after presenting the proposal to the Financial Benefits Committee, Compensation and Remuneration.

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Beginning Balance of the period / year	42 249 166	427 501
Additions during the period / year	13 400 000	49 550 000
Disposals during the period/ year	(3 200 000)	-
Depreciation of the period / year	(2 924 166)	(7 728 335)
Ending Balance of the period / year	<u>49 525 000</u>	<u>42 249 166</u>

And it is divided as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Employee Benefits (Cars) – Non-current	37 735 000	32 339 167
Employee Benefits (Cars) – Current (Note No. 12)	11 790 000	9 909 999
Ending Balance of the period / year	<u>49 525 000</u>	<u>42 249 166</u>

8- Investments in fair value through Profit or Loss

On 20 June 2023, the Company's Board of Directors resolved to allocate part of the Company's available cash for investment in securities portfolios, to be managed by three to four leading portfolio management companies in the market. Accordingly, the Company commenced such investments, and below is a statement of these investments as of the date of the separate interim financial statements:

	<u>Three months ended in</u>	<u>Three months ended in</u>
	<u>March 31, 2026</u>	<u>March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Beginning Balance of the period	1 350 514 144	973 341 262
Addition	-	-
Disposal	-	(12 168 050)
Gain from selling	65 395 544	28 260 844
Gain from revaluation	(13 289 269)	42 408 361
Dividends	-	1 123 917
Treasury Bills Tax	(5 512 003)	-
Tax dividends	-	(56 196)
Credit Interest	45 905 342	13 197 950
Commissions	(2 017 341)	(2 092 461)
	<u>1 440 996 417</u>	<u>1 044 015 627</u>

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
January 01, 2026 to March 31, 2026

9- Investments in subsidiaries and Associate Companies

The investments in subsidiaries are represented in the following: -

	<u>Investment</u> <u>Classification</u>	<u>%</u>	<u>March 31, 2026</u>	<u>December 31, 2025</u>
			<u>L.E</u>	<u>L.E</u>
<u>Subsidiaries:</u>				
Khales for Digital Payment Services Company (S.A.E.)	Subsidiary	70%	94 302 864	92 867 581
Smart Card Operation Technology Company E-Novate (S.A.E)	Subsidiary	89%	355 928 688	354 140 223
The Technology Company for Ecommerce Operations E-Aswaaq Misr (S.A.E)	Subsidiary	61%	142 688 390	138 758 294
E-nable for Outsourcing Services (eNable) (S.A.E)	Subsidiary	99.98%	115 241 084	115 241 084
Technological Operation for Financial Institution Efinance Company (S.A.E)	Subsidiary	99.99%	1 315 597 085	1 257 454 851
Total investment in subsidiaries			2 023 758 111	1 958 462 033
<u>Associates:</u>				
Tdechnological Operation for Tax solutions e tax (S.A.E)	Sister	35%	106 537 669	106 537 669
Insurance Services Operation Technology Company (S.A.E)	Sister	35%	139 999 924	139 999 924
Al Ahly Momken (S.A.E)	Sister	22%	224 098 601	224 098 601
Easycash Company (S.AE)	Sister	12.96%	115 508 891	115 508 891
Ecomm Africa*	Sister	1%	100 000	100 000
Total investment in Associate			586 245 086	586 245 086
Total financial investments in Associate & Subsidiaries			2 610 003 197	2 544 707 119

* The company owns a 31% share in Ecomm Africa, directly and indirectly.

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
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10- Investment in fair value through other comprehensive income

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Beginning Balance of the period / year	2 778 504 050	1 361 529 554
Additions during the period / year	17 379 605	300 824 148
Revaluation	5 056 325	1 116 150 348
	<u>2 800 939 980</u>	<u>2 778 504 050</u>

The value of investments lies in the contribution to following companies:

- 1- Egyptian State Technology Services Company ESERVE (S.A.E);
- 2- Egyptian Company for Electronic Commerce Technology (MTS)
- 3- Egypt Delta Payments Company (S.A.E).
- 4- International Company for Consulting and Information Systems (ACIS)
- 5- Nclude Financial Technology Innovation Fund (Limited partnership),
- 6- C3 Fund

There was no change in the fair value hierarchy categories or transfer from one level to another (Level 1, Level 2, Level 3) during the three months ending March 31, 2025.

11- Tax

11-1 Income tax

	<u>From 01 Jan 2026</u> <u>To 31 Mar 2026</u>	<u>From 01 Jan 2025</u> <u>To 31 Mar 2025</u>
	<u>L.E</u>	<u>L.E</u>
Current income tax expense	12 812 412	7 484 969
Separate tax brackets	6 539 554	2 826 084
Tax dividends from investments at FVTPL	-	56 196
Tax dividends income from investments in subsidiaries	97 305 386	69 869 587
Treasury bills tax	5 512 003	-
Deferred tax expense	2 214 861	1 758 197
Current and deferred tax income	<u>124 384 216</u>	<u>81 995 033</u>
Deferred income tax on other comprehensive income	<u>1 621 164</u>	<u>(8 449 920)</u>

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
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11-2 Deferred tax

	<u>March 31, 2026</u>		<u>December 31, 2025</u>	
	<u>Assets</u>	<u>Liabilities</u>	<u>Assets</u>	<u>Liabilities</u>
	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Property, plant and equipment	-	4 037 395	-	4 020 708
Employee benefit liability	67 347 087	-	66 982 600	-
Revaluation from investments at FVTPL	-	9 275 707	-	10 604 634
Revaluation from investments at FVOCI	-	510 730 651	-	509 592 977
Net unrealized foreign exchange gains	-	2 856 139	1 518 939	-
	<u>67 347 087</u>	<u>526 899 892</u>	<u>68 501 539</u>	<u>524 218 319</u>
Net deferred tax liability	-	459 552 805	-	455 716 780
Deducts:-				
The previously charged deferred tax liability		(455 716 780)		
Tax charged to the statement of other comprehensive income		(1 621 164)		
Deferred taxes for the period expense		<u>2 214 861</u>		

11-3 Income Tax liability

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Income Tax liability at beginning of period / year	15 713 477	17 355 298
Formed during the period / year	19 351 966	23 895 627
Income tax payment for consultation services	-	59 226
Paid during the period / year	-	(25 596 674)
Withholding Tax	(920 573)	-
	<u>34 144 870</u>	<u>15 713 477</u>

11-4 Tax position

There has been no significant change in the tax position from what was disclosed in Note (11-5) of the notes to the company's standalone financial statements for the fiscal year ended December 31, 2025

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
January 01, 2026 to March 31, 2026

12- Trade and other receivables

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Trade Receivables	-	476 600
Prepaid expenses	2 489 361	2 197 437
Deposits with others	631 200	631 200
Value added tax (VAT)	7 127 206	11 471 599
Employee benefits (Cars)	11 790 000	9 909 999
Letter of guarantee cover	25 439 221	25 439 221
Accrued revenue	81 025 263	74 144 978
Accrued dividends income	923 118 637	47 370 151
Other debit balance	18 495 058	17 824 716
Total	1 070 115 946	189 465 901

13- Cash and cash Equivalents.

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Banks – Saving Accounts	34 048 000	301 767 142
Banks - time deposits	45 904 950	42 449 627
Investment funds*	354 725 417	88 488 118
Balance of cash and cash equivalents	434 678 367	432 704 887

***Investment Funds**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
PFI Cash Fund	54 093 000	51 708 750
Beltone Fund USD	42 302 525	36 779 368
Diamond Fund - Arab African Bank	247 725 875	-
Granite Fund	10 604 017	-
	354 725 417	88 488 118

14- Capital

14-1 The authorized capital

The company's authorized capital has been set at 4 billion Egyptian pounds (four billion Egyptian pounds) after increasing it from 3.5 billion Egyptian pounds to four billion Egyptian pounds, an increase of 500 million Egyptian pounds based on the decisions of the extraordinary general assembly meeting of the company held on 20 March 2020.

14-2 Issued and paid-up capital

- The extraordinary general assembly of the company held on April 7, 2025, decided to approve an increase of the issued and paid-up capital by EGP 577 777 778, divided into 1 155 555 556 shares with a nominal value of fifty piastres, to be distributed as bonus shares to the shareholders at a rate of five shares for every ten shares. This brings the issued and paid-up capital to EGP 1 733 333 333.5, divided into 3 466 666 667 shares, raised from the reserves shown in the financial statements as of December 31, 2024. The capital increase was registered in the commercial register on May 7, 2025.

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
January 01, 2026 to March 31, 2026

15- Credit facilities

<u>Bank</u>	Authorized facility limits on March 31, 2026 <u>L.E or Its equivalents of Foreign Currency</u>	Used until March 31, 2025 <u>L.E</u>	<u>Nature of facility</u>
QNB	2 000 000	26 192	Current debt limit
	<u>2 000 000</u>	<u>26 192</u>	

16- Other reserves

	<u>March 31, 2026</u> <u>L.E</u>	<u>December 31, 2025</u> <u>L.E</u>
General Reserve	20 000 000	20 000 000
Others reserve	4 793 191	3 127 829
Revaluation reserves	1 759 183 353	1 755 264 702
	<u>1 783 976 544</u>	<u>1 778 392 531</u>

17- Trade and other payables

	<u>March 31, 2026</u> <u>L.E</u>	<u>December 31, 2025</u> <u>L.E</u>
Trade payable	9 533 443	24 884 474
Accrued expenses	24 857 977	39 027 802
Payroll tax	2 218 027	31 357 975
Withholding Tax	3 804 629	3 765 648
Board of directors Rewards	411 279 905	271 844
Other credit balances	402 844	305 432
Total	<u>452 096 825</u>	<u>99 613 175</u>

18- Revenue

	<u>From Jan 01, 2026</u> <u>To March 31, 2026</u> <u>L.E</u>	<u>From Jan 01, 2025</u> <u>To March 31, 2025</u> <u>L.E</u>
Dividend income from investment in subsidiaries and associate	973 053 873	698 695 865
Revenue From Management Fees	49 528 468	-
	<u>1 022 582 341</u>	<u>698 695 865</u>

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
January 01, 2026 to March 31, 2026

19- Cost of sales

	<u>From Jan 01, 2026</u> <u>To March 31, 2026</u>	<u>From Jan 01, 2025</u> <u>To March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Salaries and Wages	55 478 637	45 544 760
Cost of the employee benefit plan	15 141 839	15 605 384
Maintenance cost	68 635	371 679
Depreciation expense (Note 5)	1 226 624	1 523 774
Consultation and technical support fees	462 890	2 899 104
Employee benefits (Cars)	2 924 166	256 499
	<u>75 302 791</u>	<u>66 201 200</u>

20- General and Administrative Expenses

	<u>From Jan 01, 2026</u> <u>To March 31, 2026</u>	<u>From Jan 01, 2025</u> <u>To March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Depreciation of fixed assets (Note 5)	297 080	498 007
ROU amortization	700 653	683 411
Consultation fees	15 070 352	16 766 261
Utilities expenses	375 875	350 034
Maintenance expenses	1 315 106	687 142
Donations	2 625 709	456 195
Hospitality	762 714	662 898
Office decoration	298 924	357 032
Gifts	6 308 860	1 358 966
Training fund provision	-	6 496 597
Social contribution expense	574 618	268 645
Cars expenses	1 275 611	866 815
Share acquisition expense	2 336 246	3 335 321
Other expenses	2 787 936	1 416 636
	<u>34 729 684</u>	<u>34 203 960</u>

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
January 01, 2026 to March 31, 2026

21- Selling and Marketing Expenses

	<u>From Jan 01, 2026</u> <u>To March 31, 2026</u> <u>L.E</u>	<u>From Jan 01, 2025 To</u> <u>March 31, 2025</u> <u>L.E</u>
Exhibitions	8 548 744	721 585
Public Relations	338 973	1 172 636
Advertisements	242 500	422 039
Subscription	17 324	59 046
Photography	-	18 810
Other Marketing Expenses	588 038	573 810
	<u>9 735 579</u>	<u>2 967 926</u>

22- Other Revenue

	<u>From Jan 01, 2026</u> <u>To March 31, 2026</u> <u>L.E</u>	<u>From Jan 01, 2025</u> <u>To March 31, 2025</u> <u>L.E</u>
Board of Directors' Rewards	32 813 873	29 475 992
Rent	5 251 775	4 748 030
	<u>38 065 648</u>	<u>34 224 022</u>

23- Finance Costs

	<u>From Jan 01, 2026</u> <u>To March 31, 2026</u> <u>L.E</u>	<u>From Jan 01, 2025</u> <u>To March 31, 2025</u> <u>L.E</u>
Bank charges and debit interest expenses	279 347	94 556
Finance expenses – lease contracts	510 098	587 339
	<u>789 445</u>	<u>681 895</u>

24- Finance income

	<u>From Jan 01, 2026</u> <u>To March 31, 2026</u> <u>L.E</u>	<u>From Jan 01, 2025</u> <u>To March 31, 2025</u> <u>L.E</u>
Income from Investment in mutual funds	10 119 984	1 703 136
Bank interest on current accounts	10 430 872	28 503 212
Investments through FVTPL	95 994 276	82 898 611
Interest on loans to subsidiaries	10 375 000	-
Interest on bank deposits	-	1 567 362
Net foreign currencies exchange	9 791 570	2 413 724
	<u>136 711 702</u>	<u>117 086 045</u>

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
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25- Related parties

Related parties are represented in investee companies, major shareholders, companies controlled by or jointly affected by these parties, board of directors and employee of top management, pricing policies and the duration of these transactions are approved by the company's management and shareholders.

The following is a summary of the related party balances and the transactions that were executed during the year between the company and related parties.

	<u>Relationship</u>	<u>Transaction type</u>	Volume of transaction of the period ended		Balance of	
			<u>From Jan 1, 2026 to Mar 31, 2026</u>	<u>From Jan 1, 2025 to Mar 31, 2025</u>	<u>March 31, 2026</u>	<u>December 31, 2025</u>
25-1 Due from Related Parties:						
Smart solution and Operation Technology Company E-Novate	Subsidiary	Payment on behalf	4 468 798	486 573	43 329 774	38 860 978
E-nable for Outsourcing Services (eNable)	Subsidiary		-	-	2 437 101	2 437 101
E-finance Technological Operation For Financial Institutions	Subsidiary	Payment on behalf	12 937 657	143 653 950	40 344 770	27 407 113
E-Aswaaq The Technology Company for Ecommerce Operations	Subsidiary	Payment on behalf	12 653 297	-	14 587 363	1 933 066
Khales for Digital Payment Services Company	Subsidiary	Payment on behalf	(893 304)	509 796	179	893 501
E-Health (Technological Operation for Health Insurance Services)	Associate		-	-	993 971	993 971
					101 693 158	72 525 730

	<u>Relationship</u>	<u>Transaction type</u>	Volume of transaction of the period ended		Balance of	
			<u>From Jan 1, 2026 to Mar 31, 2026</u>	<u>From Jan 1, 2025 to Mar 31, 2025</u>	<u>March 31, 2026</u>	<u>December 31, 2025</u>
25-2 Due to Related Parties:						
Technological Operation for Tax solutions e-tax	Associate		-	-	6 551 647	6 551 647
					6 551 647	6 551 647

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
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26- Loans for subsidiaries

Loans from subsidiaries are as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
E-finance Technological Operation For Financial Institutions **	200 000 000	400 000 000
Smart solution and Operation Technology Company E-Novate *	29 870 000	29 870 000
	<u>229 870 000</u>	<u>429 870 000</u>

*According to the decision of the company's board of directors No. 7 for the year 2023, held on August 14, 2023, approval was granted for financing the subsidiaries to implement certain projects at the subsidiaries, which will facilitate the acceleration of the required expansions for the group companies. This will be in the form of a short-term loan with an interest rate equivalent to that offered by Egyptian banks, with a maximum limit of 150 million. Consequently, a contract was signed with eNovate on September 1, 2023, stipulating the provision of a loan to the company amounting to 100 million with a fixed interest rate of 16%, to be paid in quarterly installments over one year ended on September 30, 2024.

**According to the Ordinary General Assembly meeting held on 26 March 2025, the Chairman of the Board was authorized to enter into related party agreements during 2025. Accordingly, on 31 December 2025, a short-term loan agreement amounting to EGP 400 million was signed with one of the subsidiaries (e-finance for Financial Investments Operation Technology Company) at a variable interest rate equal to the lending rate announced by the Central Bank of Egypt plus 0.25%. The loan is to be repaid in two equal instalments within one year from the contract date.

During January 2026, the first instalment amounting to EGP 200 million was collected in accordance with the agreement.

27- Objectives and policies of financial instruments risk management

The Company is exposed to the following risks arising from the use of financial instruments:

- A) Credit risk
- B) Market risk
- C) Liquidity risk

This note provides information about the Company's exposure to each of the risks mentioned above, and the Company's objectives, policies and processes in relation to measuring and managing these risks.

The company's board of directors is responsible for developing and supervising a framework for managing the risks that the company is exposed to. The top management of the company is responsible for setting and monitoring risk management policies and submitting reports to the Board of Directors dealing with its activities on a regular basis.

The current framework for managing financial risks in the Company is a combination of formally documented risk management policies in specific areas and undocumented risk management policies used in other areas.

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
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A) Credit risk

They are financial losses that the company incurs in the event that the client or the counterparty fails to fulfill its obligations that are regulated by the financial instrument contract, and then the company is exposed to credit risk mainly from receivables from employees, notes receivables, other receivables, and due from related parties as well as from its financial activities, including balances with Banks.

Other financial assets and cash deposits

With respect to credit risk arising from the company's other financial assets at amortized cost, the entity is exposed to credit risk as a result of default by the counterparty in payment to a maximum equivalent to the carrying value of these assets.

The financial sector manages credit risk arising from bank balances, and the company limits its exposure to credit risk by depositing balances with international banks only or with reputable local banks, and local banks are subject to the supervision of the Central Bank of Egypt, and thus the risk of exposure to credit risk is weak.

The maximum exposure to risk is limited to the balances shown in (Note 13)

Due from related parties

Balances due from related parties are considered to have a minimum credit risk where the maximum exposure is equivalent to the book value of these balances.

Investments

The company limits its exposure to credit risk by preparing detailed investment studies and is reviewed by the board of directors. The company's management does not expect any failure of any of the dealing parties to fulfill its obligations.

B) Market risk

Market risk arises from the fluctuation of the fair value of future cash flows of a financial instrument as a result of changes in market prices. Examples are foreign exchange rate risk and interest rate risk, which are risks that affect the company's income. Financial instruments that are affected by market risks include interest-bearing loans and deposits, the objective of market risk management is to manage and control risk within acceptable limits while at the same time achieving remunerative returns. The company does not hold or issue derivative financial instruments.

Exposure to interest rate risk

Interest rate risk arises from fluctuations in the fair value or future cash flows of a financial instrument as a result of changes in market interest rates. The Company's exposure to risk of changes in market interest rates or not is mainly related to the company's obligations with a variable interest rate and interest-bearing deposits.

The general form of the interest rate of the company's financial instruments appears at the date of the financial statements as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
<u>Floating interest rate financial instruments</u>		
Cash and Cash Equivalent	434 678 367	432 707 887
	<u>434 678 367</u>	<u>432 707 887</u>

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
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	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
<u>Fixed interest rate financial instruments</u>		
Subsidiaries loans	229 870 000	429 870 000
	<u>229 870 000</u>	<u>429 870 000</u>

Exposure to foreign exchange rate risk

The following table shows the impact of a possible acceptable change in the exchange rates of the US dollar and the euro. In light of maintaining of all other variable's constant, and the impact that occurred on the company's profits before taxation is due to changes in the value of assets and cash liabilities. Changes in the exchange rates of all other foreign currencies are not material.

	Exchange rate	<u>March 31, 2026</u>	<u>December 31, 2025</u>
<u>Foreign Currencies</u>		<u>Net Assets</u>	<u>Net Assets</u>
US Dollar	53.69	85 937 454	81 267 878
KSA	14.30	188 282	167 551

C) Liquidity risk

The company's management monitors the company's cash flows, financing and liquidity requirements of the company. The company's goal is to achieve a balance between continuity of financing and flexibility by obtaining loans from banks. The company manages liquidity risk by maintaining adequate reserves and by obtaining borrowing facilities, whereby the company maintains credit limits of 2 million Egyptian pounds by continuously monitoring expected and actual cash flows and matching the maturity of assets and financial liabilities.

The company has sufficient cash to pay the expected operating expenses, including the financial liabilities expenses.

28- Capital Management

For the purpose of managing the company's capital, it includes the capital, the issued capital and all other equity reserves of the company's shareholders.

The company manages its capital structure and makes adjustments to it in light of changes in business conditions as well as to meet future developments of the activity. No changes were made in the objectives, policies or processes during the year, and the Company is not subject to any external requirements imposed on its capital.

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>LE</u>	<u>LE</u>
Total liability	1 172 960 814	796 535 450
<u>Less</u>		
Cash & Equivalent	(434 678 367)	(432 704 887)
Net Liability	<u>738 282 447</u>	<u>363 830 563</u>
Total Equity	<u>7 634 030 394</u>	<u>7 116 817 397</u>
Percentage of net liabilities to total equity	<u>9.67%</u>	<u>5.11%</u>

E-Finance for Digital and Financial Investments Company (S.A.E)
Notes to the Interim condensed separate financial statements for the financial Period from
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29- Share Based Payment

In January 2026, the statement of profit or loss was charged with the vested portion of the share-based payment plan granted without consideration, amounting to 6 million shares at a value of EGP 17.29 per share after deducting the nominal value of the share. Of these shares, 2,224,401 shares were allocated to the employees of the parent company, while 3,775,599 shares were allocated to the employees of the subsidiary companies.

30- Earnings per share

Basic earnings per share is calculated by dividing the net profit distributable to common shareholders by the weighted average number of outstanding shares during the year.

	<u>From Jan 01, 2025</u> <u>To March 31, 2025</u>	<u>From Jan 01, 2026</u> <u>To March 31, 2026</u>
	<u>L.E</u>	<u>L.E</u>
Net profit for the period (EGP)	913 423 673	645 633 198
Share of employees and Board members proposed/actual (EGP)	(138 879 711)	(103 895 210)
Net profit distributable to common shareholder (EGP)	774 543 962	541 737 988
Average number of shares outstanding during the period for basic earnings (share)	3 466 666 667	3 466 666 667
Earnings per share for the period (EGP/share)	0.22	0.16