eFinance to Fully Acquire Tamweely Financial Services, Delivering the MSME Lending and Embedded Finance Pillar of Its Strategy

The Transaction executes a Board-approved strategic priority, extending eFinance from the operation of national digital financial infrastructure into enabling lending, embedded finance and data monetization across every node of its ecosystem.

12 August 2026 – (Cairo) eFinance for Digital and Financial Investments S.A.E. ("eFinance", or the "Group", EFIH.CA on the Egyptian Exchange), the operator of Egypt's national digital financial infrastructure and the orchestrator of the ecosystem built around it, today announced that its Board of Directors has approved the proposed full acquisition of Tamweely Financial Services ("Tamweely") (the "Transaction"), one of Egypt's leading non-banking financial services companies specializing in the provision of financing to micro, small and medium-sized enterprises (MSMEs).

With this acquisition, eFinance moves from designing, building and operating the rails through which a significant share of Egypt's public and commercial financial flows move, to adding a regulated financing layer on top of them — creating value at every node of its ecosystem and allowing the proprietary data generated across those networks to drive financial inclusion.

TRANSACTION HIGHLIGHTS	
Transaction type	Full acquisition of Tamweely Financial Services
Consideration	c. 146.1 million newly issued eFinance shares at EGP 26.34 per share and EGP 956.4 million in upfront cash
Share issuance	c. 146.1 million newly issued eFinance shares, implying that the new shareholders own c. 4.0%.
Deferred consideration	Payable following issuance of the FY2027 financial statements, subject to achievement of agreed FY2026 and FY2027 net income targets
Approvals required	Extraordinary General Meeting, Financial Regulatory Authority (FRA) and Egyptian Competition Authority (ECA)
Expected completion	Q3/Q4 2026, subject to approvals and satisfaction of conditions precedent

Strategic Rationale

- **Transition to an Ecosystem Enabler:** the Transaction executes the MSME lending and embedded finance pillar of eFinance's Board-approved growth strategy, moving the Group from a national digital infrastructure operator to an integrated operator of infrastructure and financial services. Adding Tamweely's credit underwriting, balance-sheet capacity and nationwide origination footprint allows the Group to capture recurring financial services revenue from activity it already enables.

- **Value Creation Across Every Node of the Ecosystem:** the Transaction layers financing onto each node of the Group's platform — agriculture, where a significant financing gap sits alongside c. 4 million farmers served; subsidy, where c. 500,000 recipients graduate from social protection programs annually and require productive finance; tax and e-invoicing, with c. 800,000 registered companies and c. 1.5 million daily invoices supporting revenue-based credit lines and factoring; e-receipts, with c. 100 million monthly receipts underpinning consumer interactions; and the National Single Window for customs, enabling deferred payment solutions for import duties and fees.

- **Data Monetization and Superior Credit Decisioning:** combining proprietary transaction data across subsidy distribution, agriculture, tax collection, e-invoicing and customs with Tamweely's proven underwriting capability enables lending decisions based on observed cash flows rather than collateral. Applied in line with applicable regulatory and data protection requirements, this converts the Group's data assets into a regulated, revenue-generating channel while lowering risk cost and widening the financeable population.
- **Supporting National Priorities:** The Transaction advances Egypt's Vision 2030 by accelerating financial inclusion, expanding access to finance for MSMEs, and reinforcing eFinance's role as an enabler of the country's digital and economic transformation.
- **Compelling Shareholder Value:** based on management estimates and excluding synergies, the Transaction is expected to be immediately accretive to EPS post issuance of share swap shares on pro forma full-year 2026E and 2027E. It diversifies the Group's earnings by adding a recurring financial services revenue stream, with further upside expected from cross-selling and embedded finance over the investment horizon.
- **Disciplined and Aligned Deal Structure:** consideration comprises a limited upfront cash component, newly issued eFinance shares, and a deferred cash component that is payable only upon achievement of agreed FY2026 and FY2027 net income targets — aligning a meaningful portion of the consideration with delivery and providing downside protection to eFinance shareholders.

Adding Value at Every Node of the Ecosystem

eFinance's ecosystem connects government entities, businesses, farmers and citizens through payments, tax and e-invoicing, customs, agriculture, healthcare, and marketplace platforms. The addition of Tamweely allows the Group to extend credit, liquidity and embedded finance to the participants at each node — financing the farmer whose subsidy and input purchases the Group already processes, the small trader transacting on its marketplaces, and the MSMEs whose invoices and receipts it already handles.

The effect is reinforcing. Broader access to finance drives greater formalization and higher transaction volumes across the Group's platforms; those volumes in turn generate richer data, which supports better credit decisioning and more precisely targeted financial products. In this way, the Transaction is expected to strengthen the Group's core infrastructure business at the same time as it builds a new one, while establishing data monetization as a durable source of value rather than a by-product of processing.

A Leading Platform for MSME Finance and Financial Inclusion

Established in 2017, Tamweely has grown into one of Egypt's leading microfinance providers, operating a nationwide network of approximately 250 branches across 24 governorates. Since inception, the company has served over 600,000 clients and disbursed approximately EGP 20 billion in financing, with a strong focus on productive, agricultural, trade and women-led enterprises. In addition to its core microfinance business, Tamweely operates a dedicated SME financing platform, further extending its reach across the MSME segment.

Tamweely's shareholders which include SPE Capital and Tanmiya Capital Ventures (TCV) will remain shareholders in the enlarged eFinance Group through the share consideration received as part of the Transaction.

Transaction Structure, Approvals and Advisers

Under the agreed structure, eFinance will acquire Tamweely, either directly or indirectly through its wholly owned subsidiary, for a combination of cash and newly issued eFinance shares. The upfront cash consideration amounts to up to EGP 956.4 million, while the share consideration, representing the majority of the total, is to be satisfied through the issuance of approximately 146.1 million new eFinance shares. A deferred cash consideration is payable following the issuance of the 2027 financial statements and is subject to the achievement of agreed net income targets for FY2026 and FY2027, which will determine the final deferred amount, if any.

The share issuance will be implemented through a capital increase, subject to the approval of eFinance's Extraordinary General Meeting. As the capital increase involves the waiver of pre-emptive rights by existing shareholders, the issue price is set at the fair value of eFinance shares as determined by an independent financial adviser, in accordance with applicable laws and executive regulations. Completion of the Transaction remains subject to the satisfaction of certain conditions including but not limited to obtaining the required regulatory approvals, including those of the Financial Regulatory Authority (FRA) and the Egyptian Competition Authority (ECA), with filings submitted in July 2026. Subject to receipt of these approvals and satisfaction of the agreed conditions precedent, the Transaction is expected to complete in the third or fourth quarter of 2026.

eFinance was advised by EFG Hermes as financial adviser, PwC as financial due diligence and tax due diligence adviser, Zulficar & Partners Law Firm as lead Egyptian counsel, A&O Shearman as English law counsel, and Graviton Financial Advisory as the independent financial advisor.

Leadership Remarks

Ibrahim Sarhan, Chairman and Managing Director of eFinance for Digital and Financial Investments, said:

“When we listed eFinance, we set out a clear path: to move from building and operating Egypt’s digital financial infrastructure to enabling the economic activity that runs across it. The acquisition of Tamweely is the delivery of that plan, not a departure from it. Our networks reach the farmer, the small trader and the taxpayer every day. With Tamweely, we can extend credit to them responsibly, underwritten by data we already hold and delivered by a team with a proven record in serving this segment. That is how national infrastructure becomes national impact — and how it becomes sustainable value for our shareholders.”

Ahmed Khorched, Chief Executive Officer and Managing Director of Tamweely Financial Services, commented:

“This transaction is a natural next step for Tamweely and a significant opportunity to expand our impact. By combining our lending expertise and nationwide presence with eFinance’s digital infrastructure and reach, we can bring responsible financing to more MSMEs across Egypt. Together, we have the opportunity to make finance more accessible, more data-driven and better aligned with the needs of the businesses that drive our economy”

Nabil Triki, CEO and Managing Partner of SPE Capital, and Mohamed Mahgoub, Managing Partner at Tanmiya Capital Ventures (TCV), commented:

“Since our investment in Tamweely, we have worked alongside Ahmed Khorched and his team to build a business with national reach, disciplined underwriting and a genuine record of serving Egypt's underbanked entrepreneurs. In eFinance, Tamweely finds a partner with the infrastructure and reach to take that platform into its next stage of growth. This transaction reflects our approach as investors: partnering with strong local management teams, institutionalising businesses, and bringing in strategic owners who can deliver long-lasting value and impact. We are remaining invested through the enlarged Group, and look forward to seeing that impact deepen for the hundreds of thousands of micro and small entrepreneurs Tamweely serves across Egypt”

About eFinance for Digital and Financial Investments

eFinance for Digital and Financial Investments is the operator of Egypt's national digital financial infrastructure. Established in 2005 to develop the Government of Egypt's financial network, the Group has spent nearly two decades designing, building and operating the platforms through which the state, businesses and citizens collect, disburse and reconcile funds — spanning government payments, tax and e-invoicing, customs, agriculture, health and subsidy distribution. Through a portfolio of specialized subsidiaries, the Group orchestrates an integrated digital ecosystem that connects these sectors and is progressively layering financial services and data-driven products onto that ecosystem to deepen financial inclusion and support the development of Egypt's digital economy. Learn more at efinanceinvestment.com.

About Tamweely Financial Services

Tamweely Financial Services is one of Egypt's leading providers of microfinance and MSME lending, licensed and regulated by the Financial Regulatory Authority. Established in 2017, Tamweely operates approximately 250 branches across 24 governorates and has disbursed approximately EGP 20 billion in financing to more than 600,000 clients since inception, with a focus on productive, agricultural and women-led enterprises.

SHARE INFORMATION

EFIH.CA on the EGX	
Number of Shares	3,466,666,667
Par Value / Share (EGP)	0.5
Paid-in Capital	EGP 1,733,333,333.5

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Forward-Looking Statements

This announcement contains forward-looking statements, including statements regarding the expected completion, financial impact and strategic benefits of the Transaction. Such statements reflect management's current expectations and are based on assumptions that are subject to risks and uncertainties, including the receipt of regulatory and shareholder approvals, the satisfaction of conditions precedent, the future performance of Tamweely, and prevailing market and macroeconomic conditions. Expected earnings accretion is based on management's business plan, excludes potential synergies, and does not constitute a profit forecast. Actual outcomes may differ materially from those expressed or implied. eFinance undertakes no obligation to update any forward-looking statement except as required by applicable law and the listing rules of the Egyptian Exchange.