

e-finance and eHealth Collaborate with the Government to Develop a Comprehensive Health System and Achieve Universal Health Coverage

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e-finance for Digital and Financial Investments S.A.E. ("e-finance", or the "Group", EFIH.CA on the Egyptian Exchange), a leading technology-focused investment firm in Egypt announced today that it, alongside its sister company eHealth, have signed a Memorandum of Understanding (MoU) with the Ministry of Social Solidarity and the Universal Health Insurance authority (UHIA) to collaborate on linking the comprehensive health insurance systems with the social protection network systems.

The agreement proceedings were attended by the Vice-Prime Minister and Minister of Health, Dr. Khaled Abdel Ghaffar, the Minister of Social Solidarity, Dr. Maya Morsy, and the Vice Chairman of UHIA, Dr. Ihab Abu Aish. The announcement was made on the sidelines of UHIA's annual forum, where a contract for the provision of support and operation services for the comprehensive health insurance system was also signed between UHIA and e-finance subsidiary, eHealth. This contract aims to empower UHIA in its digital journey to achieve its targets for nationwide deployment through the operational efficiency and effectiveness of eHealth's digital system services, as well as ongoing support through management and operation.

Ibrahim Sarhan, Chairman and Managing Director of e-finance for Digital and Financial Investments, said: "The Group's investments provide comprehensive support for the healthcare and health insurance sectors and contribute to enhancing the competitiveness of the economic and health environment through forming partnerships with the government and the private sector. This agreement reinforces the Group's role in providing a variety of services to citizens spanning all sectors, especially medical services developed by eHealth in collaboration with Universal Health Insurance authority (UHIA), as well as all relevant authorities, in support of the state's efforts to improve the provision of government services to citizens."

"The Group expects those types of agreements to contribute to boosting long-term revenue, as they open up a wide horizon for providing advanced health insurance digital solutions, which will enhance operational efficiency and reduce costs, ultimately contributing to achieving financial sustainability. Additionally, this partnership leverages innovative technological solutions that contribute to improving the quality of healthcare, as well as providing integrated digital solutions that enhance the efficiency of the healthcare system, positioning eHealth as a leading strategic partner in implementing digital transformation across the healthcare sector," **Sarhan added.**

"I am proud of the pivotal role played by eHealth in supporting and enhancing the quality of public healthcare services, in line with Egypt's Sustainable Development Strategy and Vision 2030. Digitizing integrated and interconnected data from various development sectors, as well as utilizing the digital analysis of this data as an essential reference in decision-making and supporting the planning process, is vital for improving the quality of services provided to citizens. I would like to encourage additional private sector players to participate in the digital transformation of the healthcare system, especially as it is currently one of the country's most promising sectors," **Sarhan Concluded.**

Mai Farid, Executive Director of UHIA, stated: "This forum comes as part of the authority's endeavors to overcome the main challenges facing the implementation of the healthcare system in Egypt by cooperating with all relevant parties from the private sector, as well as international and domestic entities."

"I would like to thank eHealth and e-finance for their cooperation and extensive efforts in support of the forum's objectives of developing a strategic roadmap to enhance the readiness of the private sector and expand the scope of healthcare services equitably and sustainably, contributing to the achievement of universal healthcare coverage that ensures care for all," **Farid Continued.**

Akram Reda, CEO of eHealth, commented: "The company was established with the purpose of becoming the technological arm of UHIA. eHealth is proud of this partnership, as it enables us to fulfill our role of supporting the authority in achieving its goals through facilitating the management and operation of digital services during the first phase of the system, as well as expanding its scope to the national level. On that front, eHealth aims to expand the scope of its digital services nationwide, as well as support the goals of Egypt's Vision 2030 by improving access to digital healthcare services."

"eHealth cooperates with UHIA in providing specialized digital solutions with the purpose of improving the quality of services provided and achieving financial sustainability by improving resource management and empowering the authority. Additionally, the company intends to invest in digital and operational solutions to consolidate the role of the private sector as a key partner in providing healthcare services within the framework of the Ministry of Health and Population's vision. Through advanced digital solutions, eHealth contributes to providing a more comprehensive and effective healthcare system, which facilitates the success of UHIA's strategy in achieving healthcare coverage for all citizens," **Reda added.**

eHealth was established at the end of 2021 to be the digital arm of UHIA for providing integrated services, as well as to act as a digital operator for managing and operating the services of the comprehensive health insurance system. eHealth continuously develops its innovative digital solutions and aims to expand its customer base across both the national and regional levels, with a focus on leveraging artificial intelligence and data analysis to enhance the efficiency of the healthcare system. This partnership represents an important step towards improving the quality of healthcare service provision in Egypt, contributing to the promotion of public health and the achievement of the social goals of universal healthcare coverage.

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About e-finance for Digital and Financial Investments

e-finance Investment Group is a homegrown developer of digital payments infrastructures that was established in 2005 to develop the Government of Egypt's financial network. Over the course of nearly two decades, the Group has penetrated all corners of Egypt's digital market and transformed itself into a leading technology-focused investment firm. With a dynamic business model and a flexible organizational structure, e-finance is able to focus on multiple target markets through its subsidiaries and maximize its ability to unlock value in the digital payments space. The Group boasts a portfolio of subsidiaries that has enabled e-finance's growth across multiple markets, unlocked synergies across its business lines, and enabled digital transformation for various strategic sectors throughout the nation to support the development of Egypt's digital economy and drive towards financial inclusion. Learn more at efinanceinvestment.com.