

## **Cabinet Approves UHIA's Contract with eHealth to Operate the Authority's Electronic Services**

**04 November 2024 – (Cairo)**

e-finance for Digital and Financial Investments S.A.E. ("e-finance", or the "Group", EFIGH.CA on the Egyptian Exchange), a leading technology-focused investment firm in Egypt, announced today that the Egyptian Cabinet, headed by Dr. Mostafa Madbouly, approved the contractual agreement between the Universal Health Insurance Authority (UHIA) and eHealth at the Cabinet's headquarters in the New Administrative Capital. The agreement will see eHealth manage and operate the authority's comprehensive health insurance electronic services, as well as digital services associated with the healthcare and health insurance sectors across the country for a period of two years.

The aim of the agreement is to accelerate the rollout of the government's Universal Health Insurance across the country, which will also support the initiative's projects and the urgent need for achieving operational sustainability. The agreement represents a strategic step towards achieving greater effectiveness and efficiency when it comes to the provision of healthcare services to citizens.

In light of Egypt's general vision and goals for the year 2030, the country has set its eyes on providing exceptional healthcare coverage for citizens, underpinned by the issuance of comprehensive Health Insurance Law No.2 of 2018. On that front, the UHIA strives to provide citizens with an excellent and comprehensive healthcare experience by delivering sustainable financial coverage aligned with the desired quality.

The main components of the digital system, including technical solutions and application, are considered part of the comprehensive health insurance system's operations for serving citizens. They are provided in accordance with the law and are based on international standards and best practices for establishing electronic foundations within the country's general framework for building and developing digital societies, with the creation of a digital healthcare society considered as a primary pillar for achieving this goal.

**Ibrahim Sarhan, Chairman and Managing Director of e-finance for Digital and Financial Investments, said:** "I am proud of the state's confidence in all the major roles played by the Group, and its subsidiaries, when it comes to comprehensive digital transformation across various fields, sectors, authorities, and ministries."

"The UHIA has undertaken great strides in recent years, especially with regards to the strong steps taken towards digital transformation, in cooperation with eHealth, when it comes to providing comprehensive health insurance to all citizens in accordance with a governed system utilizing technology and digitization. This agreement, which was approved by the Cabinet is part of eHealth's mandated role of managing and operating comprehensive health insurance services, according to the provisions of Ministerial Decree No. 2118 of 2021," **Sarhan continued.**

**Akram Reda, CEO and Managing Director of eHealth, stated:** "Since its inception, the role of the company has been demonstrated through the establishment of a successful track record, represented by the implementation of several operational and digital projects for the UHIA, such as the historical claims processing project in Luxor and the medical services pricing automation project at the UHIA. We are looking forward to executing further projects aimed at raising the efficiency of the services provided to citizens and authorities operating within the sector."

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## About e-finance for Digital and Financial Investments

e-finance Investment Group is a homegrown developer of digital payments infrastructures that was established in 2005 to develop the Government of Egypt's financial network. Over the course of nearly two decades, the Group has penetrated all corners of Egypt's digital market and transformed itself into a leading technology-focused investment firm. With a dynamic business model and a flexible organizational structure, e-finance is able to focus on multiple target markets through its subsidiaries and maximize its ability to unlock value in the digital payments space. The Group boasts a portfolio of subsidiaries that has enabled e-finance's growth across multiple markets, unlocked synergies across its business lines, and enabled digital transformation for various strategic sectors throughout the nation to support the development of Egypt's digital economy and drive towards financial inclusion. Learn more at [efinanceinvestment.com](https://efinanceinvestment.com).