E-Finance For Digital and Financial Investments Company
(S.A.E)
Interim Condensed Separate Financial Statements
For The Financial Period Ended
from January 1, 2026 to June 30, 2026
And Review Report

Contents

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Translation of review report originally issued in Arabic

Review Report on Interim Condensed Separate Financial Statements

To: Board of Directors of E-Finance for Digital and Financial Investment Company (S.A.E)

Introduction

We have reviewed the accompanying interim condensed separate financial statements of E-Finance for Digital and Financial Investments Company (S.A.E) "the Company", as of June 30, 2026, which comprise:

- Condensed separate statement of financial position as of June 30, 2026.
- Condensed separate statement of profit or loss for the three months and the six months ended June 30, 2026.
- Condensed separate statement of comprehensive income for the three months and the six months ended June 30, 2026.
- Condensed separate statement of changes in equity for the six months ended June 30, 2026.
- Condensed separate statement of cash flows for the six months ended June 30, 2026.
- Notes to the Interim condensed separate financial statements.

The company's management is responsible for the preparation and fair presentation of these interim condensed separate financial statements in accordance with Egyptian Accounting Standard No. (30) "Interim Financial Reporting". Our responsibility is to draw a conclusion on these interim condensed separate financial statements based on our review.

Scope of Review

We conducted our review in accordance with Egyptian Standard on Review Engagements 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of interim condensed separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Company and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed separate financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed separate financial statements as of June 30, 2026 are not prepared in all material aspects in accordance to Egyptian Accounting Standard No. (30) "Interim Financial Reporting".

Hossam El Koussi

Hossam Adel Abd EL Moety El Koussi
KPMG Hazem Hassan
Public Accountants and Consultants
Registered in Auditor's register of the
Financial Regulatory under No. (425)

Cairo, August 12, 2026

KPMG Hazem Hassan
Public Accountants and Consultants
(24)

Translation from Arabic

E-Finance for Digital and Financial Investments Company (S.A.E)
Condensed separate statement of financial position as of

Assets	Note No.	June 30, 2026 L.E.	December 31, 2025 L.E.
Non-current assets			
Property, plant and equipment	(5)	75 260 042	74 426 026
Right of use assets		6 492 623	7 733 822
Project under constructions	(6)	562 001	562 001
Employees' benefits (Cars)	(7)	34 787 500	32 339 167
Investments in subsidiaries and associate	(9)	2 766 538 113	2 544 707 119
Equity-investment at FVOCI	(10)	2 903 034 257	2 778 504 050
Total non-current assets		**5 786 674 536**	**5 438 272 185**
Current assets			
Debitors and other debit balances	(12)	1 143 565 142	189 465 901
Due from related parties	(23-1)	198 100 948	72 525 730
Loans for subsidiaries	(24)	29 870 000	429 870 000
Equity-investment at FVTPL	(8)	1 616 884 624	1 350 514 144
Cash and cash equivalents	(13)	178 101 157	432 704 887
Total current assets		**3 166 521 871**	**2 475 080 662**
Total assets		**8 953 196 407**	**7 913 352 847**
Owners equity & liabilities			
Owners equity			
Paid-up capital	(14)	1 733 333 334	1 733 333 334
Share premium (Special reserve)		1 952 355 391	1 952 355 391
Other reserves	(15)	1 783 279 701	1 778 392 531
Legal reserves		610 615 176	578 743 586
Share based payment reserve		601 166 507	308 668 335
Retained earnings		1 481 758 057	765 324 220
Total owners equity		**8 162 508 166**	**7 116 817 397**
Liabilities			
Non-current liabilities			
Lease liability		6 648 229	8 014 586
Employee benefits liabilities (End of service)		221 799 424	208 521 874
Deferred tax labilities	(11-2)	458 204 432	455 716 780
Total non-current liabilities		**686 652 085**	**672 253 240**
Current liabilities			
Trade and other credit balances	(16)	63 551 407	99 613 175
Lease liability		3 519 841	2 403 911
Income tax liability	(11-3)	30 413 261	15 713 477
Due to related parties	(23-2)	6 551 647	6 551 647
Total current liabilities		**104 036 156**	**124 282 210**
Total liabilities		**790 688 241**	**796 535 450**
Total owners equity and liabilities		**8 953 196 407**	**7 913 352 847**

The attached notes from (1) to (28) are an integral part of these interim condensed separate financial statement and to be read with them.

Review report is attached

Chief Executive Financial Officer
Wael Salem

Wael Salem

Chairman & Managing Director
Ibrahim Sarhan

I. Sarhan

e-finance Investment Group

E-Finance for Digital and Financial
Condensed separate statement of profit or Loss for the financial period

	Note No.	From April 01, 2026 To June 30, 2026 L.E.	From April 01, 2025 To June 30, 2025 L.E	From January 01, 2026 To June 30, 2026 L.E	From January 01, 2025 To June 30, 2025 L.E.
Revenue	(17)	384 765 988	208 890 160	1 407 348 329	907 586 025
Cost of sales	(18)	(126 807 868)	(66 729 729)	(202 110 659)	(132 930 929)
Gross profit		**257 958 120**	**142 160 431**	**1 205 237 670**	**774 655 096**
Other revenue		11 950 740	6 765 363	50 016 388	40 989 385
General and administrative expenses	(19)	(20 386 262)	(26 919 349)	(55 115 946)	(60 942 008)
Share based payment expenses	(27)	(62 313 904)	(29 856 600)	(100 783 207)	(47 537 319)
Selling and marketing expenses	(20)	(8 636 940)	(39 257 998)	(18 372 519)	(42 225 924)
ECL		(2 756 812)	-	(2 756 812)	-
Other expenses		(1 610 000)	(942 500)	(2 135 000)	(1 584 500)
Net operating profit		**174 204 942**	**51 949 347**	**1 076 090 574**	**663 354 730**
Finance cost	(21)	(1 155 526)	(1 459 767)	(1 944 971)	(2 141 662)
Finance income	(22)	203 442 600	62 616 596	340 154 302	179 521 340
Net profit for the period before tax		**376 492 016**	**113 106 176**	**1 414 299 905**	**840 734 408**
Income tax expense	(11-1)	(36 050 192)	(9 901 981)	(160 434 408)	(91 897 015)
Net profit for the period after tax		**340 441 824**	**103 204 195**	**1 253 865 497**	**748 837 393**
Basic earning per share	(28)	**0.08**	**0.02**	**0.30**	**0.17**

The attached notes from (1) to (28) are an integral part of these Interim Condensed Separate Financial Statement and to be read with them.

Translation from Arabic

E-Finance for Digital and Financial Investments Company

Condensed separate statement of comprehensive income for the financial period

	From April 01, 2026 To June 30, 2026 L.E	From April 01, 2025 To June 30, 2025 L.E	From January 01, 2026 To June 30, 2026 L.E	From January 01, 2025 To June 30, 2025 L.E
Net profit for the period	**340 441 824**	**103 204 195**	**1 253 865 497**	**748 837 393**
Other comprehensive income:-				
Actuarial gain from employee benefit plan	3 922 872	1 898 854	6 071 726	3 797 707
Revaluation gain / (loss) for investments at FVTOCI	(4 822 025)	(6 878 098)	234 300	(46 332 150)
Income tax related to other comprehensive income	202 308	1 120 331	(1 418 856)	9 570 251
Total other comprehensive income / (loss) after tax	**(696 845)**	**(3 858 913)**	**4 887 170**	**(32 964 192)**
Total comprehensive Income for the period	**339 744 979**	**99 345 282**	**1 258 752 667**	**715 873 201**

The attached notes from (1) to (28) are an integral part of these Interim Condensed Separate Financial Statement and to be read with them.

E-Finance for Digital and Financial Investments Company (S.A.E)

Condensed separate statement of change in shareholders equity for the financial period from January 1, 2026 to June 30, 2026

	Paid up Capital	Legal Reserve	Other reserves	Share based payments reserve	Share Premium (Special Reserve)	Retained earnings*	Total
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	
Balance as of January 1, 2026	1 733 333 334	578 743 586	1 778 392 531	308 668 335	1 952 355 391	765 324 220	**7 116 817 397**
Legal reserve	-	31 871 590	-	-	-	(31 871 590)	-
Balance after the legal reserve	**1 733 333 334**	**610 615 176**	**1 778 392 531**	**308 668 335**	**1 952 355 391**	**733 452 630**	**7 116 817 397**
Comprehensive Income							
Net profit for the period	-	-	-	-	-	1 253 865 497	**1 253 865 497**
Other comprehensive income	-	-	4 887 170	-	-	-	**4 887 170**
Total comprehensive income	-	-	**4 887 170**	-	-	**1 253 865 497**	**1 258 752 667**
Transaction with the company's shareholders							
Premium on share based payment	-	-	-	292 498 172	-	-	**292 498 172**
Dividends profits for Employees and Board members	-	-	-	-	-	(94 962 360)	**(94 962 360)**
Shareholders Dividends	-	-	-	-	-	(410 597 710)	**(410 597 710)**
Total transaction with shareholders	-	-	-	**292 498 172**	-	**(505 560 070)**	**(213 061 898)**
Balance as of June 30, 2026	**1 733 333 334**	**610 615 176**	**1 783 279 701**	**601 166 507**	**1 952 355 391**	**1 481 758 057**	**8 162 508 166**

***The retained earnings include an amount of 69 million Egyptian pounds transferred from the non-distributable surplus resulting from the spin off.**

The attached notes from (1) to (28) are an integral part of these Interim Condensed Separate Financial Statement and to be read with them.

E-Finance for Digital and Financial Investments Company (S.A.E)

Condensed separate statement of change in shareholders equity for the financial period from January 1, 2026 to June 30, 2026

	Paid up Capital	Legal Reserve	Other reserves	Share based payments reserve	Share Premium (Special Reserve)	Retained earnings*	Total
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	
Balance as of January 1, 2025	1 155 555 556	516 791 078	911 189 810	573 671 062	1 956 462 107	618 105 142	5 731 774 755
Legal reserve	-	24 510 636	-	-	-	(24 510 636)	-
Balance after the legal reserve	1 155 555 556	541 301 714	911 189 810	573 671 062	1 956 462 107	593 594 506	5 731 774 755
Comprehensive Income							
Net profit for the period	-	-	-	-	-	748 837 393	748 837 393
Other comprehensive (loss)	-	-	(32 964 192)	-	-	-	(32 964 192)
Total comprehensive income	-	-	(32 964 192)	-	-	748 837 393	715 873 201
Transaction with the company's shareholders							
Premium on share based payment	-	-	-	142 283 732	-	-	142 283 732
Capital Increase	577 777 778	-	-	(573 671 061)	(4 106 717)	-	-
Dividends profits for Employees and Board members	-	-	-	-	-	(73 756 751)	(73 756 751)
Shareholders Dividends	-	-	-	-	-	(391 945 340)	(391 945 340)
Total transaction with shareholders	577 777 778	-	-	(431 387 329)	(4 106 717)	(465 702 091)	(323 418 359)
Balance as of June 30, 2025	1 733 333 334	541 301 714	878 225 618	142 283 733	1 952 355 390	876 729 808	6 124 229 597

***The retained earnings include an amount of 69 million Egyptian pounds transferred from the non-distributable surplus resulting from the spin off.**

The attached notes from (1) to (28) are an integral part of these Interim Condensed Separate Financial Statement and to be read with them.

E-Finance for Digital and Financial Investments Company (S.A.E)
Condensed separate statement of Ccash flows for the financial period

	Note No.	From January 01, 2026 To June 30, 2026 L.E.	From January 01, 2025 To June 30, 2025 L.E.
Cash flow from operating activities			
Net profit before tax		1 414 299 905	840 734 408
Adjustments to reconcile net profit to cash flow from operating activities			
Depreciation of property, plant and equipment		3 220 329	3 978 052
Amortization of right of used assets		1 876 415	1 366 824
Dividend income from equity investment at FVOCI		(208 126 100)	-
Investment income from equity investment at FVTPL		(281 676 047)	(132 379 960)
Revenue from investments in subsidiaries		(2 355 513)	(38 184 240)
Lease contracts interest		1 430 814	1 153 611
Share based payments expense		100 783 207	29 856 600
		1029 453 010	**706 525 295**
Change in working capital			
Change in debitors and other receivables		(873 453 397)	(711 447 693)
Change in due from related parties		(150 895 988)	79 331 936
Change in trade and other payables		(36 061 768)	(51 190 277)
Employee Benefits System Obligations (End-of-Service Gratuity)		20 109 530	22 190 861
Employee benefits paid in advance		(7 528 334)	(47 204 166)
Loans granted to subsidiary companies		400 000 000	-
Change in due to related parties		-	4 614 420
Cash On Hold		-	61 642 654
Cash flow result from / (used in) operating activities		**381 623 053**	**64 463 030**
Change in advance to employees share based payments		(94 962 360)	(73 528 159)
Income taxes paid		-	(25 596 674)
Net cash flow result from / (used in) operating activities		**286 660 693**	**(34 661 803)**
Cash flow from investing activities			
Payment of purchasing equity investments at FVOCI		(124 295 907)	(145 451 958)
Payment of purchasing equity investments at FVTPL		-	12 168 050
Payment of purchasing PP&E and project under construction		(4 054 345)	(55 201)
Payment to acquire investment in associate		-	(34 138 344)
Net cash flow (used in) from investing activities		**(128 350 252)**	**(167 477 453)**
Cash flow from financing activities			
Leasing payments		(2 316 461)	(2 014 380)
Payment of dividends to shareholders'		(410 597 710)	(391 945 340)
Net cash flow (used in) financing activities		**(412 914 171)**	**(393 959 720)**
Net change in cash & cash equivalent during the period		**(254 603 730)**	**(596 098 976)**
Cash & cash equivalent at beginning of the period		432 704 887	765 237 112
Cash & cash equivalent at end of the period	(13)	**178 101 157**	**169 138 136**

The attached notes from (1) to (28) are an integral part of these Interim Condensed Separate Financial Statement and to be read with them.

1- Company's background

1-1 The Entity

- E-finance for Digital and Financial investment Company– S.A.E- an Egyptian joint stock company (Raya for Technology of Operating Financial Institutions Company formerly), Giza Commercial Registry No. 15026 on 08/06/2005 was established in accordance with the provisions of Law No. 8 of 1997 Law of Guarantees And investment incentives, as amended by Law No. 72 of 2017 and Law No. 159 of 1981 and its excutive regulations.
- The duration of the company is twenty-five years, starting from the date of registration in the commercial register.
- The company's headquarters: Building No. A3B 82 - Smart Village - Kilo 28 Cairo-Alexandria Desert Road - Giza.

Shareholders	Ownership %	Country
Saudi Egyptian Investment Company	25.75%	Kingdom of Saudi Arabia
National Investment bank	21.81%	Egypt
Banque Misr (S.A.E)	6.7%	Egypt
Egypt Bank Company for Technology Advancement (S.A.E)	6.7%	Egypt
Egyptian Company for Investment Projects (ECIP) (S.A.E)	6.7%	Egypt
National Bank of Egypt (S.A.E)	6.7%	Egypt
Public Offering shares	25.65%	--
	100%	

1-2 Company's Purpose:

- Leading the digital transformation of financial transactions through companies that the company invests in
- Providing consulting services in the field of digital transformation.
- Providing technical, financial and administrative support to companies that contribute in and work in the field of digital transformation.

2- Financial statement approval

The interim condensed separate financial statements were approved for issuance by the Company' Board of Directors on August 11, 2026

3- Basis of preparation of separate financial statement

3-1 Basis of measurement

These interim condensed separate financial statements for the six-month ended June 30, 2026 have been prepared in accordance with the Egyptian Accounting standard No. "30" "Interim Financial Statements" and should be read in conjunction with the group last annual separate financial statements as at and for the year ended 31 December 2025. These statements do not include all the information required to prepare financial statements prepared in accordance with Egyptian Accounting Standards. However, they may include selected disclosures to

explain events and transactions that are important to understand changes in the company's financial position and performance since the last annual financial statements.
The interim condensed separate financial statements are prepared on the going concern basis and the historical cost principle, except for assets and liabilities that are measured at fair value or amortized cost. Historical cost is based on the fair value of the consideration given to obtain assets or satisfy a liability.

3-2 Compliance with the Accounting Standards and Laws:

The attached interim separate financial statements were prepared according to the Egyptian Accounting Standards.

Presentation Currency:

The financial statements were prepared and presented in Egyptian pound, and all the financial data was presented in the Egyptian pound are rounded to the nearest Egyptian pound except for earnings per share, otherwise is stated in the financial statement or its disclosure.

3-3 Consolidated financial statements

The company has subsidiaries and associate companies, and the company is required to prepare consolidated financial statements in accordance with Egyptian Accounting Standard No.42 "Consolidated Financial Statements" and Article 188 of the executive regulations of the Companies Law No. 159 of 1981.
The company prepares consolidated financial statements for its subsidiaries and can be consulted to obtain a picture of the financial position, business results and cash flows of the group as a whole.

3-4 Use of professional judgment and estimates

Preparing these interim condensed separate financial statements requires management to make judgments and estimates that affect the values of revenues, expenditures, assets and liabilities included in the interim condensed separate financial statements and the accompanying disclosures, as well as disclosure of contingent liabilities at the date of the financial statements.
The uncertainty surrounding these assumptions and estimates may result in results that require significant adjustments to the carrying value of the affected assets and liabilities in future periods.
Estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.
The following are the main estimates that materially affect the company's interim condensed separate financial statements:

4- Fair value measurement

Fair value is the price that would be obtained to sell an asset or that would be paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability either occurs

- In the primary market for the asset, liability, or
- In the absence of the primary market, in the most beneficial market for the asset or liability

The fair value of the asset or liability is measured using the assumptions that market participants will use when pricing the asset or liability on the assumption that market participants will act in their economic interest. The fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits through using the asset in its best and best use or selling it to another participant who will use the asset in its best and best use.

The company uses valuation methods that are considered appropriate according to the circumstances and for which sufficient information is available to measure fair value, while maximizing the use of relevant observable inputs and limiting the use of unobservable inputs.

All assets and liabilities that are measured or disclosed in the financial statements are classified at fair value into categories of the fair value hierarchy. This is described, as follows, based on the lowest level input that is significant to the entire measurement on the fair value measurement as a whole:

- The first level: it is the quoted prices (unadjusted) in an active market for identical assets or liabilities.
- Second level: evaluation techniques in which the lowest level inputs that are important for the entire measurement are directly or indirectly observable.
- Third level: evaluation techniques in which the lowest level inputs that are important for the entire measurement are unnoticed.

5- Property, plant and equipment

	Lands & Buildings	Computers	Lease hold improvements	Furniture, equipments and	Networks	Total
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
Cost						
Cost as of January 1, 2026	86 402 332	6 725 446	2 969 022	9 726 015	7 892 357	**113 715 172**
Additions during the period	-	2 202 323	-	1 852 022	-	**4 054 345**
Cost as of June 30, 2026	**86 402 332**	**8 927 769**	**2 969 022**	**11 578 037**	**7 892 357**	**117 769 517**
Accumulated depreciation:						
Accumulated depreciation as of January 1, 2026	25 841 273	6 058 250	771 307	3 564 002	3 054 314	**39 289 146**
Depreciation of the period	594 160	480 272	164 781	1 002 663	978 453	**3 220 329**
Accumulated depreciation as of June 30, 2026	**26 435 433**	**6 538 522**	**936 088**	**4 566 665**	**4 032 767**	**42 509 475**
Net book value as of June 30, 2026	**59 966 899**	**2 389 247**	**2 032 934**	**7 011 372**	**3 859 590**	**75 260 042**
Net book value as of December 31, 2025	**60 561 059**	**667 196**	**2 197 715**	**6 162 013**	**4 838 043**	**74 426 026**

Depreciation charged under the following items:

	From January 01, 2026 To June 30, 2026	From January 01, 2025 To June 30, 2025
Statement	L.E.	L.E.
Cost of sales (Note 18)	2 626 169	2 982 037
General & administrative expenses (Note 19)	594 160	996 015
	3 220 329	**3 978 052**

5- Property, plant and equipment - continue

	Lands & Buildings	Computers	Lease hold improvements	Furniture, equipments and	Networks	Total
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
Cost						
Cost as of January 1, 2025	86 402 336	6 426 825	2 969 022	6 524 981	7 892 352	**110 215 516**
Additions during the period	-	28 150	-	27 051	-	**55 201**
Cost as of June 30, 2025	**86 402 336**	**6 454 975**	**2 969 022**	**6 552 032**	**7 892 352**	**110 270 717**
Accumulated depreciation:						
Accumulated depreciation as of January 1, 2025	23 849 243	4 138 218	441 416	2 183 330	1 082 931	**31 695 138**
Depreciation of the period	996 015	1 192 802	164 946	637 745	986 544	**3 978 052**
Accumulated depreciation as of June 30, 2025	**24 845 258**	**5 331 020**	**606 362**	**2 821 075**	**2 069 475**	**35 673 190**
Net book value as of June 30, 2025	**61 557 078**	**1 123 955**	**2 362 660**	**3 730 957**	**5 822 877**	74 597 527

6- Projects under Constructions

	June 30, 2026	December 31, 2025
	L.E	L.E
Oracle ERP System	562 001	562 001
Total	**562 001**	**562 001**

7- Prepaid employee benefits

According to the decision of the Board of Directors held on December 30, 2024, the proposal submitted by the Personnel Affairs Department regarding cars to the senior management and the managing director, instead of the monthly transportation allowance, was approved, after presenting the proposal to the Financial Benefits Committee, Compensation and Remuneration.

	June 30, 2026	June 30, 2025
	L.E	L.E
Beginning Balance of the period	42 249 166	-
Additions during the period	13 400 000	49 550 000
Disposals during the period	(3 200 000)	-
Depreciation of the period	(5 871 666)	(2 345 834)
Ending balance of the period	**46 577 500**	**47 204 166**

Divided as follows:

	June 30, 2026	June 30, 2025
	L.E	L.E
Prepaid employee benefits – non-current	34 787 500	37 294 167
Prepaid employee benefits – current (Note-12)	11 790 000	9 909 999
Ending balance of the period / year	**46 577 500**	**47 204 166**

8- Investments in fair value through Profit or Loss

On June 20, 2023, the company's board of directors decided to allocate 15% of the company's available cash as a maximum portfolios, provides that these portfolios are assigned to three or four major portfolio management companies in the market with a stop loss point at the level of 20% and accordingly, the company Has already started investing< and the following is a statement of these investments:

	June 30, 2026 L.E	June 30, 2025 L.E
Beginning balance of the period	1 350 514 144	973 341 262
Disposal	-	(12 168 050)
Gain from selling stocks	156 203 586	62 700 102
Gain from revaluation	23 403 443	33 912 803
Dividends	10 379 390	14 279 021
Tax Treasury Bills	(14 786 598)	-
Tax dividends	(518 969)	(693 963)
Credit Interest	19 873 237	24 850 756
Treasury bills Returns	73 932 991	-
Commissions	(2 116 600)	(3 362 722)
***Ending balance of the period**	**1 616 884 624**	**1 092 859 209**

* The above balance includes cash amounts under the management of securities portfolio management companies responsible for managing the company's portfolios.

9- Investments in subsidiaries and Associate Companies

The investments in subsidiaries are represented in the following: -

	Investment Classification	%	June 30, 2026	December 31, 2025
			L.E	L.E
Subsidiaries				
Khales for Digital Payment Services Company (S.A.E.)	Subsidiary	%70	96 488 084	92 867 581
Smart Card Operation Technology Company E-Novate (S.A.E.)	Subsidiary	%89	358 416 488	354 140 223
The Technology Company for Ecommerce Operations E-Aswaaq Misr (S.A.E)	Subsidiary	%61	149 350 555	138 758 294
E-nable for Outsourcing Services (eNable) (S.A.E)	Subsidiary	%99.98	116 662 308	115 241 084
Technological Operation for Financial Institution Efinance Company (S.A.E)	Subsidiary	%99.99	1 429 259 563	1 257 454 851
Total investment in subsidiaries			**2 150 176 998**	**1 958 462 033**
Associate				
Technological Operation for Tax solutions e tax (S.A.E)	Sister	%35	136 653 698	106 537 669
Insurance Services Operation Technology Company (S.A.E)	Sister	%35	139 999 924	139 999 924
Al Ahly Momken (S.A.E.)	Sister	%22	224 098 601	224 098 601
Easycash Company (S.A.E.)	Sister	%12.96	115 508 892	115 508 892
*Ecomm Africa (S.A.E.)	Sister	1%	100 000	100 000
Total investment in Associate			**616 361 115**	**586 245 086**
Total financial investments in Associate & Subsidiaries			**2 766 538 113**	**2 544 707 119**

*** The company owns 31% of E-Com Africa's shares directly and indirectly.**

10- Euity-investment at FVOCI

	June 30, 2026	June 30, 2025
	L.E	L.E
Opening Balance	2 778 504 050	1 361 529 554
Additions	124 295 907	145 451 958
Revaluation	234 300	(46 332 149)
	2 903 034 257	**1 460 649 363**

The value of investments lies in the contribution to following companies:

- Egyptian State Technology Services Company ESERVE (S.A.E)
- Egyptian Company for Electronic Commerce Technology (MTS) (S.A.E)
- Egypt Delta Payments Company (SAE).
- International Company for Consulting and Information Systems (ACIS)
- Nclude Financial Technology Innovation Fund (Limited partnership),
- C3 Fund
- Wilzy Financial Holdings Company

There was no change in the fair value hierarchy categories or transfer from one level to another (Level 1, Level 2, Level 3) during the three months ending June 30, 2026.

11 -Tax

11-1 Income tax

	For the financial period ended			
	From April 1, 2026 to June 30, 2026 L.E	From April 1, 2025 to June 30, 2025 L.E	From Jan 1, 2026 to June 30, 2026 L.E	From Jan 1, 2025 to June 30, 2025 L.E
Current Income Tax Expenses	-	(7 484 969)	-	-
Separate Tax Brackets	(3 731 608)	3 443 926	15 620 358	6 270 010
Dividends tax from Equity investment	518 969	637 767	518 969	693 963
Dividends income tax from Equity investment at FVOCI	20 812 610	15 856 756	20 812 610	15 856 757
Dividends tax from investments in affiliated and sister companies	10 321 691	-	107 627 076	69 869 586
Treasury bills tax	9 274 595	-	14 786 598	-
Deferred tax (Benefit)	(1 146 065)	(2 551 499)	1 068 796	(793 301)
Current and deferred tax expense	**36 050 192**	**9 901 981**	**160 434 408**	**91 897 015**
Deferred income tax at other comprehensive income	**202 309**	**1 120 331**	**1 418 856**	**(9 570 251)**

11-2 Deferred tax

	June 30, 2026		December 31, 2025	
	Assets L.E	**Liabilities L.E**	**Assets L.E**	**Liabilities L.E**
Fixed assets	-	4 173 943	-	4 020 708
Employee benefit liability	69 149 324	-	66 982 600	-
Tax revaluation FVTPL	-	12 881 082	-	10 604 634
Tax revaluation FVTOCI	-	509 645 695	-	509 592 977
Foreign currencies	-	653 036	1 518 939	-
	69 149 324	**527 353 756**	**68 501 539**	**524 218 319**
Net deferred tax liability	**-**	**458 204 432**	**-**	**455 716 780**

Deducts: the previously charged deferred tax assets	(455 716 780)
Add: taxes charged to the statement of other comprehensive	(1 418 856)
Deferred taxes for the period (Benefit)	**1 068 796**

11-3 Income Tax liability

	June 30, 2026 L.E	December 31, 2025 L.E
Income Tax liability at beginning of period / year (Debit balance)	15 713 477	17 355 298
Formed during the period / year	15 620 358	6 270 010
Income tax payment for consultation services	-	59 226
Payment during the period / year	-	(25 596 674)
Withholding Tax	(920 574)	-
	30 413 261	**(1 912 140)**

11-4 Tax position

There has been no significant change in the tax position from what was disclosed in Note (9-4) of the notes to the company's standalone financial statements for the fiscal year ended December 31, 2025

12- Debitors and other receivables

	June 30, 2026 L.E	December 31, 2025 L.E
Prepaid expenses	2 747 483	2 197 437
Deposits with others	631 200	631 200
Value added tax (VAT)	2 039 611	11 471 599
Employee benefits (Cars)	11 790 000	9 909 999
Letter of guaranteed cover	25 439 221	25 439 221
Accrued revenue	95 329 778	74 621 578
Accrued dividends income	983 777 841	47 370 151
Other debit balance	21 810 008	17 824 716
	1 143 565 142	**189 465 901**

13- Cash and cash Equivalents.

	June 30, 2026 L.E	December 31, 2025 L.E
Banks – Saving Accounts	94 769 045	301 767 142
Banks - time deposits	43 757 777	42 449 627
Investment funds*	39 574 335	88 488 118
Balance of cash and cash equivalents	**178 101 157**	**432 704 887**

***Investment Funds**

	June 30, 2026 L.E	December 31, 2025 L.E
PFI Cash Fund	-	51 708 750
Beltone Fund USD	39 483 101	36 779 368
Granite Fund	91 234	-
	39 574 335	**88 488 118**

14- Capital

14-1 The authorized capital

The company's authorized capital has been set at 4 billion Egyptian pounds four billion Egyptian pounds) after increasing it from 3.5 billion Egyptian pounds to four billion Egyptian pounds, an increase of 500 million Egyptian pounds based on the decisions of the extraordinary general assembly meeting of the company held on 20 March 2020.

14-2 Issued and paid-up capital

- The company's Extraordinary General Assembly, held on April 7, 2025, decided to approve an increase in the issued and paid-up capital by EGP 778,777,577 distributed over 1,556,555,155 shares with a nominal value of EGP 50,000, distributed as free shares to shareholders at a rate of five shares for every ten shares, bringing the issued and paid-up capital to EGP 1,733,333,333.5 distributed over 3,466,666,667 shares. This increase is in line with the reserves shown in the financial statements as of December 31, 2024. The capital increase was registered in the commercial register on May 7, 2025.

15- Other reserves

	June 30, 2026 L.E	December 31, 2025 L.E
General Reserve	20 000 000	20 000 000
Others reserve	7 833 417	3 127 829
Revaluation reserves	1 755 446 284	1 755 264 702
	1 783 279 701	**1 778 392 531**

16- Trade and other payables

	June 30, 2026 L.E	December 31, 2025 L.E
Accounts payable	33 220 594	24 884 474
	33 220 594	**24 884 474**
Other credit balance		
Accrued expenses	23 144 785	39 027 802
Payroll tax	2 290 692	31 357 975
Withholding Tax	3 775 620	3 765 648
Board of directors Rewards	682 195	271 844
Other	437 521	305 432
Total other credit balances	**30 330 813**	**74 728 701**
Total trade and other payables	**63 551 407**	**99 613 175**

17- Revenue

	From April 1, 2026 to June 30, 2026 L.E	From April 1,2025 to June 30, 2025 L.E	From Jan 1, 2026 to June 30, 2026 L.E	From Jan 1, 2025 to June 30, 2025 L.E
Dividend income from investment in FVTOCI	208 126 100	158 567 575	208 126 100	158 567 575
Dividend income from investment in subsidiaries and associate	103 216 899	50 322 585	1 076 270 772	749 018 450
Revenue From Management Fees	73 422 989	-	122 951 457	-
	384 765 988	**208 890 160**	**1 407 348 329**	**907 586 025**

18- Cost of sales

	From April 1, 2026 to June 30, 2026 L.E	From April 1,2025 to June 30, 2025 L.E	From Jan 1, 2026 to June 30, 2026 L.E	From Jan 1, 2025 to June 30, 2025 L.E
Salaries and Wages	57 499 301	43 718 081	112 977 938	89 262 841
Cost of the employee benefit plan	22 260 762	16 026 508	37 402 601	31 631 891
Maintenance cost	573 362	783 859	641 997	1 155 539
Depreciation expense (Note No. 5)	1 399 545	1 458 264	2 626 169	2 982 037
Consultation and technical support	42 127 398	2 226 183	42 590 288	5 125 287
Employee benefits (cars)	2 947 500	2 516 834	5 871 666	2 773 334
	126 807 868	**66 729 729**	**196 402 929**	**132 930 929**

19- General and Administrative Expenses

	From April 1, 2026 to June 30, 2026 L.E	From April 1,2025 to June 30, 2025 L.E	From Jan 1, 2026 to June 30, 2026 L.E	From Jan 1, 2025 to June 30, 2025 L.E
Depreciation of fixed assets (Note 5)	297 080	498 008	594 160	996 015
Amortization ROU	1 175 762	683 410	1 876 415	1 366 823
Consultation fees	8 088 564	17 206 394	23 158 916	33 972 655
Facility Expenses	284 555	484 379	660 430	834 413
Maintenance Expenses	2 051 943	242 582	3 367 049	929 724
Donations	1 618 900	9 275 000	4 244 609	9 731 195
Hospitality	820 882	444 828	1 583 596	1 107 726
Office decoration	130 971	373 160	429 895	730 192
Training fund provision 1%	-	(6 496 597)	-	-
Social contribution expense	630 732	-	1 205 350	-
Cars expenses	401 244	476 365	1 676 855	1 343 180
Sock commission expense	1 049 455	-	3 385 701	3 154 020
Subscriptions	264 324	-	1 330 912	-
Other expenses	3 471 850	3 731 820	11 602 058	6 776 065
	20 386 262	**26 919 349**	**55 115 946**	**60 942 008**

20- Selling and Marketing Expenses

	From April 1, 2026 to June 30, 2026 L.E	From April 1,2025 to June 30, 2025 L.E	From Jan 1, 2026 to June 30, 2026 L.E	From Jan 1, 2025 to June 30, 2025 L.E
Exhibitions	1 433 544	12 945 269	9 982 288	13 666 854
Public Relations	108 240	319 699	447 213	1 492 335
Advertisements	2 384 710	25 591 634	2 627 210	26 013 673
Subscription	-	-	17 324	59 046
Photography	-	8 094	-	26 904
Other	4 710 446	393 302	5 298 484	967 112
	8 636 940	**39 257 998**	**18 372 519**	**42 225 924**

21- Finance Costs

	From April 1, 2026 to June 30, 2026 L.E	From April 1,2025 to June 30, 2025 L.E	From Jan 1, 2026 to June 30, 2026 L.E	From Jan 1, 2025 to June 30, 2025 L.E
Bank interests - expenses and bank charges	234 810	706 803	514 157	801 359
Lease contract – expenses	920 716	566 266	1 430 814	1 153 605
Foreign currencies exchange (loss)	-	186 698	-	186 698
	1 155 526	**1 459 767**	**1 944 971**	**2 141 662**

22- Finance income

	From April 1, 2026 to June 30, 2026 L.E	From April 1,2025 to June 30, 2025 L.E	From Jan 1, 2026 to June 30, 2026 L.E	From Jan 1, 2025 to June 30, 2025 L.E
Income from Investment in cash funds	11 981 766	1 567 749	22 101 750	3 270 885
Bank interest on current accounts	2 922 695	11 935 611	13 353 568	40 438 694
Investments through FVTP&L	185 681 772	49 662 521	281 676 047	132 379 960
Loan Interest	9 337 500	-	19 712 500	-
Bank interest on deposits	-	1 864 439	-	3 431 801
Foreign currencies exchange gain	(6 481 133)	(2 413 724)	3 310 437	-
	203 442 600	**62 616 596**	**340 154 302**	**179 521 340**

23- Related parties

Related parties are represented in investee companies, major shareholders, companies controlled by or jointly affected by these parties, board of directors and employee of top management, pricing policies and the duration of these transactions are approved by the company's management and shareholders. The following is a summary of the related party balances and the transactions that were executed during the year between the company and related parties.

23-1 Due from Related Parties:

			Volume of transaction of the period ended		Balance of	
	Relations Nature	Transaction Nature	From Jan 1, 2026 to June 30, 2026	From Jan 1, 2025 to June 30, 2025	June 30, 2026	December 31, 2025
					L.E	L.E
Smart solution and Operation Technology Company E-Novate	Subsidiary	Payment on behalf	31 944 143	1 234 073	70 805 121	38 860 978
E-nable for Outsourcing Services (eNable)	Subsidiary	Sales	1 208 586	(301 689)	3 645 687	2 437 101
E-finance Technological Operation For Financial Institutions	Subsidiary	Payment on behalf	75 067 944	(425 716)	102 475 057	27 407 113
E-Aswaaq The Technology Company for Ecommerce Operations	Subsidiary	Sales	17 996 907	-	19 929 973	1 933 066
Khales for Digital Payment Services Company	Subsidiary	Payment on behalf	2 114 450	463 896	3 007 951	893 501
E-Health (Technological Operation for Health Insurance Services)	Associate		-	-	993 971	993 971
Allowance for the write-off of receivables from related parties			(2 756 812)	-	(2 756 812)	-
					198 100 948	**72 525 730**

	Relations Nature	Transaction Nature	Volume of transaction of the period ended		Balance of	
			From Jan 1, 2026 to June 30, 2026	From Jan 1, 2025 to June 30, 2025	June 30, 2026	December 31, 2025
					L.E	L.E
23-2 Due to Related Parties						
Technological Operation for Tax solutions e-tax	Associate	-	-	-	6 551 647	6 551 647
					6 551 647	**6 551 647**

24- Loans for subsidiaries

Loans from subsidiaries are as follows:

	June 30, 2026	December 31, 2025
	L.E	L.E
E-Novate*	29 870 000	29 870 000
E-finance Technological Operation for Financial Institutions**	-	400 000 000
	29 870 000	**429 870 000**

*According to the decision of the company's board of directors No. 7 for the year 2023, held on August 14, 2023, approval was granted for financing the subsidiaries to implement certain projects at the subsidiaries, which will facilitate the acceleration of the required expansions for the group companies. This will be in the form of a short-term loan with an interest rate equivalent to that offered by Egyptian banks, with a maximum limit of 150 million. Consequently, a contract was signed with eNovate on September 1, 2023, stipulating the provision of a loan to the company amounting to 100 million with a fixed interest rate of 16%, to be paid in quarterly installments over one year ended on September 30, 2024.

**According to the Ordinary General Assembly held on March 26, 2025, the Chairman of the Board was authorized to enter into related party transactions during 2025. Accordingly, on June 30, 2025, a short-term loan of EGP 400 million was concluded with E-Finance for Operations at a variable interest rate equal to the lending rate announced by the Central Bank, plus 0.25%. The loan is to be repaid in two equal instalments within one year from the date of the agreement.

25- Objectives and policies of financial instruments risk management

The Company is exposed to the following risks arising from the use of financial instruments:
A) Credit risk
B) Market risk
C) Liquidity risk
This note provides information about the Company's exposure to each of the risks mentioned above, and the Company's objectives, policies and processes in relation to measuring and managing these risks.

The company's board of directors is responsible for developing and supervising a framework for managing the risks that the company is exposed to. The top management of the company is responsible for setting and monitoring risk management policies and submitting reports to the Board of Directors dealing with its activities on a regular basis.

The current framework for managing financial risks in the Company is a combination of formally documented risk management policies in specific areas and undocumented risk management policies used in other areas.

A) Credit risk

They are financial losses that the company incurs in the event that the client or the counterparty fails to fulfill its obligations that are regulated by the financial instrument contract, and then the company is exposed to credit risk mainly from receivables from employees, Treasury bill, investments through OCI, and due from related parties as well as from its financial activities, including balances with Banks.

Other financial assets and cash deposits

With respect to credit risk arising from the company's other financial assets at amortized cost, the entity is exposed to credit risk as a result of default by the counterparty in payment to a maximum equivalent to the carrying value of these assets.
The financial sector manages credit risk arising from bank balances, and the company limits its exposure to credit risk by depositing balances with international banks only or with reputable local banks, and local banks are subject to the supervision of the Central Bank of Egypt, and thus the risk of exposure to credit risk is weak.
The maximum exposure to risk is limited to the balances shown in (Note 13)

Due from related parties

Balances due from related parties are considered to have a minimum credit risk where the maximum exposure is equivalent to the book value of these balances.

Investments

The company limits its exposure to credit risk by preparing detailed investment studies and is reviewed by the board of directors. The company's management does not expect any failure of any of the dealing parties to fulfill its obligations.

B) Market risk

Market risk arises from the fluctuation of the fair value of future cash flows of a financial instrument as a result of changes in market prices. Examples are foreign exchange rate risk and interest rate risk, which are risks that affect the company's income. Financial instruments that are affected by market risks include interest-bearing loans and deposits, the objective of market risk management is to manage and control risk within acceptable limits while at the same time achieving remunerative returns. The company does not hold or issue derivative financial instruments.

Exposure to interest rate risk

Interest rate risk arises from fluctuations in the fair value or future cash flows of a financial instrument as a result of changes in market interest rates. The Company's exposure to risk of changes in market interest rates or not is mainly related to the company's obligations with a variable interest rate and interest-bearing deposits.
The general form of the interest rate of the company's financial instruments appears at the date of the financial statements as follows:

	June 30, 2026	December 31, 2025
	L.E	L.E
Floating interest rate financial instruments		
Cash and Cash Equivalent	178 101 157	432 707 887
	178 101 157	**432 707 887**

	June 30, 2026 L.E	December 31, 2025 L.E
Fixed interest rate financial instruments		
Subsidiaries loans	29 870 000	429 870 000
	29 870 000	**429 870 000**

Exposure to foreign exchange rate risk

The following table shows the impact of a possible acceptable change in the exchange rates of the US dollar and the euro. In light of maintaining of all other variable's constant, and the impact that occurred on the company's profits before taxation is due to changes in the value of assets and cash liabilities. Changes in the exchange rates of all other foreign currencies are not material.

Foreign Currencies	Exchange rate	June 30, 2026 Net Assets	December 31, 2025 Net Assets
US Dollar	49.19	99 445 187	81 267 878
KSA	13.09	172 053	167 551

C) Liquidity risk

The company's management monitors the company's cash flows, financing and liquidity requirements of the company. The company's goal is to achieve a balance between continuity of financing and flexibility by obtaining loans from banks. The company manages liquidity risk by maintaining adequate reserves and by obtaining borrowing facilities, whereby the company maintains credit limits of 2 million Egyptian pounds by continuously monitoring expected and actual cash flows and matching the maturity of assets and financial liabilities.

The company has sufficient cash to pay the expected operating expenses, including the financial liabilities expenses.

26- Capital Management

For the purpose of managing the company's capital, it includes the capital, the issued capital and all other equity reserves of the company's shareholders.
The company manages its capital structure and makes adjustments to it in light of changes in business conditions as well as to meet future developments of the activity. No changes were made in the objectives, policies or processes during the year, and the Company is not subject to any external requirements imposed on its capital.

	June 30, 2026 LE	December 31, 2025 LE
Total liability	790 688 241	796 535 450
(Less): Cash and cash equivalent	(178 101 157)	(432 704 887)
Net Liability	**612 587 084**	**363 830 563**
Total Equity	**8 162 508 166**	**7 116 817 397**
Percentage of net liabilities to total equity	**7,50%**	**5.11%**

27- Share Based Payment

In January 2026, part of the payment plan based on free shares was activated, amounting to 6 million shares at a value of 17.29 EGP per share after deducting the nominal value of the share. Out of these, 2 224 401 shares were approved for the parent company's employees and 3 775 599 shares for the subsidiaries' employees.

In April 2026, the value of the vested portion of the share-based payment plan was recorded in the profit or loss statement, amounting to 10 623 676 shares at about 17.77 EGP per share after deducting the nominal value of the share. Out of this, 3 507 619 shares were allocated to the parent company's employees, and 7 116 057 shares were allocated to the subsidiary companies' employees.

28- Earnings per share

Basic earnings per share is calculated by dividing the net profit distributable to common shareholders by the weighted average number of outstanding shares during the year.

	From April 1, 2026 to June 30, 2026 L.E	From April 1,2025 to June 30, 2025 L.E	From Jan 1, 2026 to June 30, 2026 L.E	From Jan 1, 2025 to June 30, 2025 L.E
Net profit for the period	**340 441 824**	**103 204 195**	**1 253 865 497**	**748 837 393**
Share of employees and Board members proposed/actual (EGP)	(47 404 961)	(5 656 182)	(193 041 267)	(136 551 392)
Net profit distributable to common shareholder	**293 036 863**	**97 548 013**	**1 060 824 230**	**612 286 001**
Average number of shares outstanding during the period for basic earnings (share)	3 466 666 667	3 466 666 667	3 466 666 667	3 466 666 667
Earnings per share for the period (EGP/share)	**0.08**	**0.02**	**0.30**	**0.17**