

E-Finance for Digital and Financial Investments Company
(S.A.E)
Interim Condensed Consolidated Financial Statements
For The Financial Period Ended
from January 1, 2026 to March 31, 2026
And Review Report

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Hazem Hassan

Public Accountants & Consultants

Translation of review report
originally issued in Arabic

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Review Report on Interim Condensed Consolidated Financial Statements

To: Board of Directors of E-Finance for Digital and Financial Investment Company (S.A.E)

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of E-Finance for Digital and Financial Investments Company (S.A.E) and its subsidiaries (“the Group”), as of March 31, 2026, which comprise:

- Condensed consolidated statement of financial position as of March 31, 2026.
- Condensed consolidated statement of profit or loss for the three months ended March 31, 2026.
- Condensed consolidated statement of comprehensive income for the three months ended March 31, 2026.
- Condensed consolidated statement of changes in equity for the three months ended March 31, 2026.
- Condensed consolidated statement of cash flows for the three months ended March 31, 2026.
- Notes to the condensed consolidated interim financial statements.

The Group’s management is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with Egyptian Accounting Standard No. (30) “Interim Financial Statements”. Our responsibility is to draw a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

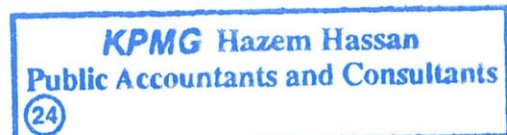
We conducted our review in accordance with Egyptian Standard on Review Engagements 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Group and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed consolidated financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements as of March 31, 2026 not prepared in all material aspects according to Egyptian Accounting Standard No. (30) "Interim Financial Reporting".

Mohamed Tarek Mostafa Nagy
KPMG Hazem Hassan
Registered in Auditor’s register of the
Financial Regulatory Under No. (392)

Cairo, May 13, 2026



Translation from Arabic

E-finance for Digital and Financial Investments S.A.E
Condensed consolidated statement of financial position as of

	<u>Note No.</u>	<u>March 31, 2026</u>	<u>December 31, 2025</u>
		<u>L.E.</u>	<u>L.E.</u>
<u>Assets</u>			
<u>Non current assets</u>			
Property, plant and equipment	(4)	504 194 617	496 783 524
Intangible assets	(5)	152 160 478	167 040 739
Projects under construction	(6)	619 896 291	610 703 964
Equity investment at FVOCI	(7-1)	2 800 939 980	2 778 504 050
Equity accounted investees	(8)	860 774 067	761 598 364
Employees' benefits (Cars)		73 147 388	66 013 342
Right of use assets		97 731 004	94 222 648
Total non current assets		5 108 843 825	4 974 866 631
<u>Current assets</u>			
Inventories	(10)	188 149 626	192 750 793
Work in progress	(11)	71 437 498	68 444 849
Trade and other receivables	(12)	4 105 184 579	3 385 559 350
Due from related parties	(25)	418 653 081	434 049 674
Equity-investment at FVTPL	(7-2)	1 564 590 713	1 465 847 990
Cash and cash equivalents	(13)	1 622 715 787	1 382 001 641
Total current assets		7 970 731 284	6 928 654 297
Total assets		13 079 575 109	11 903 520 928
<u>Owners equity & Liabilities</u>			
<u>Owners equity</u>			
Paid-up capital	(14)	1 733 333 334	1 733 333 334
Share premium		1 952 355 390	1 952 355 390
Legal reserve		927 196 792	895 325 203
Other reserves	(15)	1 785 677 850	1 779 567 613
Share based payment	(29)	412 433 716	308 668 336
Retained earnings		2 011 861 924	1 956 948 840
Equity attributable to owners of the company		8 822 859 006	8 626 198 716
Non controlling interest	(18)	120 213 863	156 666 060
Total equity		8 943 072 869	8 782 864 776
<u>Liabilities</u>			
<u>Non current liabilities</u>			
Lease liability		44 222 339	42 991 267
Deferred tax liabilities	(9-2)	464 667 817	496 960 490
Employee benefits liabilities		559 225 484	529 384 430
Total non current liabilities		1 068 115 640	1 069 336 187
<u>Current liabilities</u>			
Lease liability		66 500 171	66 091 869
Trade and other payables	(17)	1 621 937 791	1 282 544 351
Borrowings	(16)	308 818 109	3 165 830
Income tax payable	(9-3)	1 071 130 529	699 517 915
Total current liabilities		3 068 386 600	2 051 319 965
Total liabilities		4 136 502 240	3 120 656 152
Total equity and liabilities		13 079 575 109	11 903 520 928

The attached notes from (1) to (30) are an integral part of these interim condensed consolidated financial statements and to be read with the report is attached



Chief Financial Officer
Wael Salem

Wael Salem

Chairman & Managing Director
Ibrahim Sarhan

Ibrahim Sarhan

E-finance for Digital and Financial Investments S.A.E
Condensed Consolidated statement of Profit or Loss for the financial period

	<u>Note No.</u>	<u>From January 1, 2026</u> <u>to March 31, 2026</u>	<u>From January 1, 2025</u> <u>to March 31, 2025</u>
		<u>L.E.</u>	<u>L.E.</u>
Revenue	(19)	2 247 550 170	1 619 144 839
Cost of revenue	(20)	(907 861 482)	(720 637 970)
Gross profit		1 339 688 688	898 506 869
Other revenue		11 656 176	2 461 940
General and administrative expenses	(21)	(174 313 361)	(143 282 160)
Marketing and selling expenses	(22)	(14 362 667)	(11 317 739)
Share based payment expense	(29)	(103 765 383)	(27 041 801)
Reserve of impairment in trade and other receivables		(44 578 201)	(18 610 565)
Other expenses		(3 196 800)	(2 759 063)
Operating profit		1 011 128 452	697 957 481
Finance cost	(23)	(31 525 689)	(8 611 080)
Share of profit from equity-accounted investees	(8)	98 649 480	26 309 075
Finance income	(24)	153 622 581	144 712 829
Net profit for the period before tax		1 231 874 824	860 368 305
Income tax expense	(9-1)	(366 699 404)	(246 578 906)
Net profit for the period		865 175 420	613 789 399
profit attributable to:			
Owners of the company		856 867 916	602 259 291
Non controlling interest	(19)	8 307 504	11 530 108
Net profit for the period		865 175 420	613 789 399
Earning per share for the period	(30)	0.15	0.10

The attached notes from (1) to (30) are an integral part of these interim condensed consolidated financial statements and to be read with them.

E-finance for Digital and Financial Investments S.A.E
Condensed consolidated statement of comprehensive income for the financial period

	<u>Note No.</u>	<u>From January 1, 2026</u> <u>to March 31, 2026</u>	<u>From January 1, 2025</u> <u>to March 31, 2025</u>
Net profit for the period		865 175 420	613 789 399
<u>other comprehensive income</u>			
Actuarial gain from employee benefit		2 148 853	14 782 638
Gain / (Losses) from valuation of investment at FVOCI		5 056 325	(39 454 053)
Share of profit from equity-accounted investees (OCI)	(8)	526 224	157 448
Income tax related to other comprehensive income	(9-1)	(1 621 165)	5 551 069
Total comprehensive Income		<u>6 110 237</u>	<u>(18 962 898)</u>
Total comprehensive Income for the period		<u><u>871 285 657</u></u>	<u><u>594 826 501</u></u>
Attributable to:			
Owners of the company		862 978 153	583 124 871
Non controlling interest	(18)	8 307 504	11 701 630
Total comprehensive Income for the period		<u><u>871 285 657</u></u>	<u><u>594 826 501</u></u>

The attached notes from (1) to (30) are an integral part of these interim condensed consolidated financial statements and to be read with them.

Translation from Arabic

**E-finance for Digital and Financial Investments S.A.E
Condensed consolidated statement of change in shareholders equity for the financial period from January 1, 2026 to March 31, 2026**

	<u>Paid in Capital</u>	<u>Share premium</u>	<u>Legal Reserve</u>	<u>Share based payment</u>	<u>Other Reserves</u>	<u>Retained earnings</u>	<u>Equity attributable to owners of the company</u>	<u>Non controlling interest</u>	<u>Total equity</u>
	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>
Balance as of January 1, 2026	1 733 333 334	1 952 355 390	895 325 203	308 668 336	1 779 567 613	1 956 948 840	8 626 198 716	156 666 060	8 782 864 776
Transferred to legal reserve	-	-	31 871 589	-	-	(31 871 589)	-	-	-
Balance after transferred to legal reserve	1 733 333 334	1 952 355 390	927 196 792	308 668 336	1 779 567 613	1 925 077 251	8 626 198 716	156 666 060	8 782 864 776
<u>Comprehensive income</u>									
Net profit for the period	-	-	-	-	-	856 867 916	856 867 916	8 307 504	865 175 420
Comprehensive income items	-	-	-	-	6 110 237	-	6 110 237	-	6 110 237
Total comprehensive income	-	-	-	-	6 110 237	856 867 916	862 978 153	8 307 504	871 285 657
<u>Transaction with shareholders and other</u>									
Dividends to shareholders	-	-	-	-	-	(410 597 710)	(410 597 710)	(37 639 490)	(448 237 200)
Share Premium - Employee Share Option Plan	-	-	-	103 765 380	-	-	103 765 380	-	103 765 380
Dividends to BOD and Employees	-	-	-	-	-	(359 485 533)	(359 485 533)	(7 120 211)	(366 605 744)
Total transaction with shareholders	-	-	-	103 765 380	-	(770 083 243)	(666 317 863)	(44 759 701)	(711 077 564)
Balance as of March 31, 2026	1 733 333 334	1 952 355 390	927 196 792	412 433 716	1 785 677 850	2 011 861 924	8 822 859 006	120 213 863	8 943 072 869

The retained earnings include an amount of 69 million EGP transferred from the non-distributable split reserve
The attached notes from (1) to (30) are an integral part of these interim condensed consolidated financial statements and to be read with them.

E-finance for Digital and Financial Investments S.A.E
 Condensed consolidated statement of change in shareholders equity for the financial period from January 1, 2026 to March 31, 2026

	<u>Paid in Capital</u>	<u>Share premium</u>	<u>Legal Reserve</u>	<u>Other Reserves</u>	<u>Share based payment</u>	<u>Retained earnings</u>	<u>Equity attributable to owners of the company</u>	<u>Non controlling interest</u>	<u>Total equity</u>
	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>
Balance as of January , 2025	1 155 555 556	1 956 462 107	699 185 622	903 289 458	573 671 063	1 399 544 939	6 687 708 745	149 016 821	6 836 725 566
Transferred to legal reserve	-	-	75 280 980	-	-	(75 280 980)	-	-	-
Balance after transferred to legal reserve	1 155 555 556	1 956 462 107	774 466 602	903 289 458	573 671 063	1 324 263 959	6 687 708 745	149 016 821	6 836 725 566
<u>Comprehensive income</u>									
Net profit for the period	-	-	-	-	-	602 259 291	602 259 291	11 530 108	613 789 399
Comprehensive income items	-	-	-	(19 134 420)	-	-	(19 134 420)	171 522	(18 962 898)
Total comprehensive income	-	-	-	(19 134 420)	-	602 259 291	583 124 871	11 701 630	594 826 501
<u>Transaction with shareholders and other</u>									
Dividends to shareholders	-	-	-	-	-	(391 945 340)	(391 945 340)	(35 932 371)	(427 877 711)
Dividends to BOD and Employees	-	-	-	-	-	(310 718 047)	(310 718 047)	(7 804 441)	(318 522 488)
Total transaction with shareholders	-	-	-	-	-	(702 663 387)	(702 663 387)	(43 736 812)	(746 400 199)
Balance as of March 31 , 2025	1 155 555 556	1 956 462 107	774 466 602	884 155 038	573 671 063	1 223 859 863	6 568 170 229	116 981 639	6 685 151 868

The retained earnings include an amount of 69 million EGP transferred from the non-distributable split reserve
 The attached notes from (1) to (30) are an integral part of these interim condensed consolidated financial statements and to be read with them.

E-finance for Digital and Financial Investments S.A.E

Condensed consolidated statement of cash flows for the financial period

	Note No.	From January 1, 2026	From January 1, 2025
		to March 31, 2026	to March 31, 2025
		L.E.	L.E.
Cash flow from operating activities			
Profit for the period before income tax		1 231 874 824	860 368 305
Adjusted as the follows:			
PP&E depreciation expenses		27 897 662	26 682 433
Amortization expenses of intangible assets		21 094 717	22 414 445
Amortization expenses of right of use asset		16 220 651	12 702 580
Amortization of prepaid employees benefits (Cars)		5 243 506	666 223
Income from Equity-investment- at FVTPL		(104 377 947)	(88 762 956)
Share based payment		103 765 380	-
Debit interest		7 102 322	6 444 546
Credit interest		(67 779 276)	(51 224 447)
Finance Cost - Lease Liability		5 888 725	5 501 855
Foreign currencies translation differences		18 534 642	(4 725 426)
income from Equity-Accounted investees		(98 649 479)	(26 309 075)
Capital Loss and lease contract termination		-	207 562
		1 166 815 727	763 966 045
Change in:			
Inventory		4 601 167	639 745
Work in process		(2 992 649)	669 896
Prepaid employees benefits (Cars)		(14 266 660)	(52 709 439)
Trade and other receivables		(717 736 121)	4 773 597
Due from related parties		15 396 593	(778 293 525)
Suppliers and other payable balances		(127 378 402)	177 568 224
Employee benefits liabilities		31 989 907	23 070 048
Due to related parties		-	(29 163 715)
		356 429 562	110 520 876
Cash flow Resulted from operating activities			
Debit interest paid		(7 102 322)	(6 444 545)
Credit interest collected		67 779 276	51 224 448
Dividends paid to employees and board members		(366 605 744)	(305 584 690)
Income taxes paid		(23 488 624)	(14 410 562)
		27 012 148	(164 694 473)
Cash flow from investing activities			
Proceeds/(payments) from selling investment- at FVTPL		123 220	12 168 050
Payment of PP&E and projects under construction		(44 838 537)	(36 008 749)
Payment of purchasing intangible assets		(5 877 001)	(807 506)
Payment for acquiring investment- at FVOCI		(17 379 605)	(62 500 000)
Collection from pledged time deposits and funds		-	7 642 645
		(67 971 923)	(79 505 560)
Cash flow from financing activities			
Payment of Lease contract		(23 978 358)	(17 826 366)
(Payment)/ Received from borrowing		305 652 279	(6 850 569)
		281 673 921	(24 676 935)
Net cash flow used in from financing activities			
		240 714 146	(268 876 968)
Net change in cash & cash equivalent during the period			
Cash & cash equivalent at beginning of the period		1 356 701 641	1 119 810 955
Cash & cash equivalent at end of the period	(14)	1 597 415 787	850 933 987

The attached notes from (1) to (30) are an integral part of these interim condensed consolidated financial statements and to be read with them.

1- Company's Background

1-1 Legal entity

E finance for Digital and Financial Investments

- The company was established in the name of Raya for Technology of Operating Financial Institutions Company, and the name has been modified to the Operating Technology of Financial Institutions E-Finance Company– S.A.E- an Egyptian joint stock company - Giza Commercial Registry No. 15026 on 08/06/2005 in accordance with the provisions of Law No. 8 of 1997 Law of Guarantees And investment incentives, as amended by Law No. 72 of 2017 and Law No. 159 of 1981 and its executive regulations.
- The duration of the company is twenty-five years, starting from the date of registration in the commercial register.
- The company's headquarters: Building No. A3B 82 - Smart Village - Kilo 28 Cairo-Alexandria Desert Road - Giza.

Shareholders Structure

<u>Shareholders</u>	<u>%</u>	<u>Country</u>
Saudi Egyptian Investment Company	25.75%	Kingdom of Saudi Arabia
National Investment bank	21.81%	Egypt
Banque Misr	6.7%	Egypt
Egypt Bank Company for Technology Advancement L.L.C	6.7%	Egypt
Egyptian Company for Investment Projects (ECIP) L.L.C	6.7%	Egypt
National Bank of Egypt	6.7%	Egypt
Public Offering shares	25.65%	-
	<u>100%</u>	

1-2- Group's Purpose:

E-Finance for digital and financial investments company (S.A.E)

- Leading the digital transformation of financial transactions within the companies the company invests in.
- Providing consultancy services in the field of digital transformation.
- Providing financial and technical support to commercial companies that contribute to the company and that work in the field of digital transformation and supporting them in developing the volume of their business.

Khales for digital payments services

- Khales Company plays its role in contributing to the achievement of the state's strategy to enhance financial inclusion and digital transformation, in addition to expanding the range of services in the payments market for all customers, especially B2B2C customers, which is a business-to-business-to-consumer model. This involves facilitating commercial exchanges from companies to service providers to consumers. Moreover, Khalis Company is committed to providing new electronic payment channels optimally, contributing to the development of the digital payments market in Egypt.

Smart Card Operation Technology Company E-Novate:-

- Providing end-to-end (E2E) services, card management, and third-party operation services for several banks, including Banque Misr, Egyptian Agricultural Bank, Banque Nasser Social Bank, Egypt Post, and Al Baraka Bank. Additionally, offering non-financial services, "E-Cards" also provides third-party payment operations services for a group of bank customers to facilitate payment and acceptance operations.
- The company owns Egypt's largest card production facility, with a capacity of 30,000 cards per day, equipped with specialized machines for laser engraving and DOD printing technology. It produces a comprehensive range of smart cards and has successfully produced over 70 million cards for government entities and other institutions. "E-Cards" has been accredited by Visa, Mastercard, National Payment Council, and the Card Payment Industry Council as a manufacturer recognized by the Industrial Development Authority

Technology Company for Ecommerce Operations E-ASWAAQ MISR

- E-Aswaaq Misr is an Egyptian e-commerce company that offers various digital markets. Its primary goal is to efficiently connect buyers and sellers by providing smooth and diverse platforms for browsing, purchasing, and executing orders. The company operates these specialized markets by establishing, managing, operating, and digitizing workflows and operations to provide an integrated service including financial, marketing, commercial, supply chain, and technology services. E-Aswaaq Misr covers three different sectors: e-commerce, electronic lending, and electronic tourism.
- We have developed gateways to facilitate the buying and selling process through the agricultural system and markets for handmade products, as well as advanced tourism gateways to promote Egyptian tourism by providing unique digital experiences for tourists through reliable and user-friendly digital tools to explore Egypt's legendary heritage, tourist attractions, stunning beaches, exciting activities, and experiences.

E Nable for Outsourcing Services Company

- The information and communication technology industry, including its industrial activities, the core of electronics development, data centres, outsourcing activities, software development and technology education.
- Entering data on computers and by electronic means.
- Description and design of computer systems of various kinds.
- Description and design work for data transmission and circulation networks and Implementation and management of data transmission networks.
- Communications and Internet services
- Establishing voice, video and data transmission networks and providing value-added services after obtaining a license from the concerned authorities.
- Establishing, managing, operating and maintaining stations and networks of wired and wireless communication and satellites after obtaining a license from the concerned authorities, and this does not include radio and television.
- Activities related to the transformation of traditional content from sound, image and data to digital content, including the digitization of scientific, cultural and artistic content.
- Establishing, operating and managing call centres.
- The company may participate in any way with companies and others that carry out similar activities or that help it achieve its purpose in Egypt or abroad.

Technological operations for financial institutions E-Finance Company (S.A.E)

- Information Technology and Communications, including industrial activities, electronics design and development, data centres, outsourcing activities, software development, and educational technology.
- Designing and producing software
- Designing and manufacturing computer equipment
- Telecommunications and internet services.
- Establishing networks for voice, image, and written information transmission, and providing value-added services.
- Establishing and managing training centers for researchers and technology transfer centers.
- Establishing and managing consulting and specialized studies centers in the fields of information and communications technology, and their development.
- Wholesale and retail trade of wired and wireless communication equipment and systems, integrated network systems, computers, ATMs, point-of-sale devices, equipment, and importing all types of them, their spare parts, and accessories.

2- Financial statement approval

The Interim Condensed Consolidated financial statements were approved for issuance by the Company' Board of Directors on May 12, 2026.

3- Roles for preparing statement of financial position condense consolidation

3-1 Compliance with the accounting standards and laws:

The Condensed Consolidated Interim financial statements have been prepared in accordance with the Egyptian Accounting Standards issued by the Minister of Investment's decree No. 110 of 2015, and applicable Egyptian laws and regulations.

These condensed consolidated interim financial statements have been prepared in accordance with the Egyptian Accounting standard No. "30" "Interim Financial Statements" and should be read in conjunction with the group last annual consolidated financial statements as at and for the year ended 31 December 2022, they do not include all if of the information required for a complete set of financial statements.

3-2 Basis of measurement:

The consolidated financial statements are prepared according to the going concern assumption and the historical cost principle, except for financial assets and liabilities that are measured at fair value which are financial derivatives, financial assets and liabilities classified at fair value through profit or loss, and financial assets classified at fair value through other comprehensive income, as well as financial assets and liabilities measured at amortized cost. Historical cost is generally based on the fair value of the consideration given to acquire the assets.

3-3 Presentation Currency:

The financial statements were prepared and presented in Egyptian pound and it is the functional currency, and all the financial data was presented in the Egyptian pound are rounded to the nearest Egyptian pound except for earnings per share, otherwise is stated in the financial statement or its disclosure.

3-4 Consolidation basis

The Interim Condensed Consolidated financial statements consist of the financial statements of the parent company and its subsidiaries at each financial position date. the parent company has control over the investee company if it has all the following:

- control over the investee (i.e., the existing rights that give it the current ability to direct the relevant activities of the investee).

- Exposure to variable returns resulting from the partnership in the investee, or its possession of rights to these returns.
- The ability to use its power over the investee to influence the amount of returns from it.

Generally, there is an assumption that owning the majority of voting rights leads to control. To support this assumption and when the group has less than the majority of voting rights or similar rights of the investee, the group considers all relevant facts and circumstances in assessing whether it has power over the investee, including:

- Contractual arrangements with other vote holders of the investee company
- Right arising from other contractual arrangements
- The group's voting rights and potential voting rights

The Group reassesses whether the company controls the investee or not, if facts and circumstances indicate that there are changes in one or more of the three elements of control. Grouping of a subsidiary begins when the group obtains control of the subsidiary and stops when the group loses control of the subsidiary. The assets, liabilities, revenues and expenses of the subsidiary that were acquired or disposed of during the period are included in the Interim Condensed Consolidated financial statements from the date of the group's control until the date the group ceases to control the subsidiary.

The balances, transactions, revenues and expenses exchanged between the group companies are completely eliminated.

The rights of non-controlling interest holders in the Interim Condensed Consolidated financial position are presented under equity in a separate clause from the equity holders of the parent company.

When the Group loses its ultimate or joint control over a subsidiary or joint venture that obliges to joint control and instead retains a significant influence over it, then it recognizes the remaining investment as an investment in an associate and measures it at its fair value on the date of losing the ultimate or joint control. The fair value of the investment remaining on the date of losing the ultimate or joint control, is considered a cost at initial recognition of the investment in an associate.

E-Finance for Digital and Financial Investments Company (the parent company) owns, directly and indirectly, the following rights in its subsidiaries:

Subsidiaries	Activity	Country of incorporation	Direct and indirect ownership percentage
Khales for Digital Payment Services	Digital payments services	Egypt	70%
E-novate for Operating and Managing Smart Solutions for Digital Payments (Formerly E-Cards)	Smart card operation	Egypt	89.7%
The Technology Company for E-commerce Operations (E Aswaaq Misr)	Operation of electronic markets	Egypt	61%
Enable for outsourcing services	Establishing and operating communications centres	Egypt	99.98%
Technological operation for financial institutions (E Finance)	Operating technology of financial institution	Egypt	99.99%

3-5 Equity accounted in Investees (Associates)

The associate Company is an entity for which the group has significant influence through sharing in the financial and operational decision for this firm but not to the extent of control or Joint control.

The associate Company business combination results, assets, and liabilities are shown in the financial statements of the group using the equity method, except for the investment held for trading which is accounted for according to the Egyptian accounting standard no

32 "Current assets held for sale and discontinued operations" which is measured using book value or fair value (less cost to sell) which is less.

Besides, Using equity method the investment in associate is shown using the adjusted cost in the groups statement of financial position with the share of the group in the subsequent changes following the acquisition date in the Company's net assets of the associate Company after deducting any impairment which may rise on the value of each investment individually, and any increase in the group share of the Company's net losses over the book value of the investment is not recognized except if this increase was in the limits of the legal or judgmental provision of the group towards the associate or the amounts that the group has settled on the behalf of this Company

On acquisition of the investment, any difference between the cost of the investment and the Group's share of the net fair value of the associate's identifiable assets, liabilities and contingent liabilities is accounted for in accordance with EAS 29 Business Combination, therefore:

Any excess of the cost of acquisition over the Group's share of the net fair value of the identifiable assets, liabilities and contingent liabilities of the associate recognized at the date of acquisition is recognized as goodwill. The goodwill is included within the carrying amount of the investment and is assessed for impairment as part of the investment. Any excess of the Group's share of the net fair value of the associate's identifiable assets, liabilities and contingent liabilities over the cost of acquisition is excluded from the carrying amount of the investment and is instead recognized immediately in profit or loss in the determination of the group's share of the associate's profit or loss in the period in which the investment was acquired. Where a group entity transacts with an associate of the Group, profits and losses are eliminated to the extent of the Group's interest in the relevant associate. Losses may provide evidence of an impairment of the asset transferred, in which case appropriate provision is made for impairment for that asset.

The following table provides a list of the Group's associates:

	Activity	Country of incorporation	Direct and indirect ownership percentage
Technological Operation for Tax Solutions (E-Tax)	Management, operation, and development of the electronic tax system	Egypt	35%
E-Health (Technological Operation for Health Insurance Services)	Management and operation of technological services for the Universal Health Insurance System	Egypt	35%
E-Comm Africa	Electronic Payment and Collection Services	Egypt	50%
Ahly Mmkn	Electronic Payment and Collection Services	Egypt	25%
Easy Cash	Electronic Payment and Collection Services	Egypt	12.96%

3-6 Use of professional judgment and estimates

Preparing these Interim Condensed Consolidated financial statements requires management to make judgments and estimates that affect the values of revenues, expenditures, assets and liabilities included in the Interim Condensed Consolidated financial statements and the accompanying disclosures, as well as disclosure of contingent liabilities at the date of the financial statements. The uncertainty surrounding these assumptions and estimates may result in results that require significant adjustments to the carrying value of the affected assets and liabilities in future periods.

Estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

The following are the main judgments and estimates that materially affect the company's Interim Condensed Consolidated financial statements:

Fair value measurement

Fair value is the price that would be obtained to sell an asset or that would be paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability either occurs

- In the primary market for the asset, liability, or
- In the absence of the primary market, in the most beneficial market for the asset or liability

The fair value of the asset or liability is measured using the assumptions that market participants will use when pricing the asset or liability on the assumption that market participants will act in their economic interest. The fair value measurement of a non-financial asset considers a market participant's ability to generate economic benefits through using the asset in its best and best use or selling it to another participant who will use the asset in its highest and best use.

The group uses valuation methods that are considered appropriate according to the circumstances and for which sufficient information is available to measure fair value, while maximizing the use of relevant observable inputs and limiting the use of unobservable inputs.

All assets and liabilities that are measured or disclosed in the financial statements are classified at fair value into categories of the fair value hierarchy. This is described, as follows, based on the lowest level input that is significant to the entire measurement on the fair value measurement as a whole:

- The first level: it is the quoted prices (unadjusted) in an active market for identical assets or liabilities.
- Second level: evaluation techniques in which the lowest level inputs that are important for the entire measurement are directly or indirectly observable.
- Third level: evaluation techniques in which the lowest level inputs that are important for the entire measurement are unnoticed.

5- Property, plant and equipment
E-finance for Digital and Financial Investments S.A.E
Notes to the interim condensed consolidated financial statements for the financial period from January 1, 2026 to March 31, 2026

	Lands & buildings		Computers		Leasehold improvement		Office furniture & fixtures & electrical equipment		Networks		Point of sale		ATM		Vehicles		Total	
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
Cost																		
Cost as of January 1, 2026	156 402 336	-	598 624 340	49 943 050	130 039 873	63 706 858	141 331 562	62 496 611	2 696 105	1 205 240 755								
Additions during the period	-	4 874 375	1 449 294	2 401 960	-	-	250 229	5 569 930	-	14 545 788								
Transferred From Projects Under Construction	-	-	390 218	5 385 804	-	12 924 819	2 062 126	-	-	20 762 967								
Deposits during the period	-	-	-	-	-	-	-	-	-	-								
Cost as of March 31, 2026	156 402 336	5 318 670	603 888 953	56 778 148	132 441 833	76 631 677	143 643 917	68 066 541	2 696 105	1 240 549 510								
Accumulated Depreciation																		
Accumulated depreciation as of January 1, 2026	25 841 274	-	378 115 715	39 827 241	74 876 727	31 749 395	123 586 627	32 585 107	1 875 145	708 457 231								
Depreciation of the period	297 080	-	17 452 865	1 724 251	2 502 695	740 792	3 346 532	1 762 560	70 867	27 897 662								
Accumulated Depreciation on Disposals	-	-	-	-	-	-	-	-	-	-								
Accumulated Depreciation as of March 31, 2026	26 138 354	-	395 568 600	41 551 492	77 379 422	32 490 187	126 933 159	34 347 667	1 946 012	706 354 893								
Net Book Value as of March 31, 2026	130 263 982	5 318 670	208 320 353	15 226 656	55 062 411	44 141 490	16 710 758	33 718 874	750 093	504 194 617								
Net Book Value as of December 31, 2025	130 561 062	-	220 304 645	10 115 809	55 163 146	31 957 465	17 744 935	29 911 504	820 960	496 783 524								
Depreciation charged to the following items																		
Note	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025																
No.	EGP	EGP																
(21)	31 182 569	22 593 112																
(22)	6 715 093	4 089 321																
	27 897 662	26 682 433																

5- Fixed Assets
 E-finance for Digital and Financial Investments S.A.E
 Notes to the interim condensed consolidated financial statements for the financial period from January 1, 2025 to March 31, 2025

	Lands & buildings		Computers		Leasehold improvement		Office furniture & fixtures & electrical equipments		Networks		Point of sale		ATM		Vehicles		Total	
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
Cost																		
Cost as of January 1, 2025	156 402 336		591 898 559	46 041 454	121 406 915	39 660 837	128 166 762	31 419 572	2 696 105									1 117 692 540
Additions during the period	-	1 128 218	1 692 046	500 038	6 990	2 517 024	-	-	-	-	-	-	-	-	-	-	-	5 844 316
Disposals During the Period	-	-	-	-	(243 000)	-	-	-	-	-	-	-	-	-	-	-	-	(243 000)
Cost as of March 31, 2025	156 402 336	593 026 777	47 733 500	121 663 953	39 667 827	130 683 786	31 419 572	2 696 105	1 123 293 856									
Accumulated Depreciation																		
Additions during the period	23 849 243	307 119 896	31 374 732	65 952 463	28 748 310	109 457 094	29 237 547	1 591 684	597 330 969									
Depreciation of the period	498 007	17 071 949	2 136 000	2 236 206	768 978	3 509 204	391 222	70 867	26 682 433									
Accumulated Depreciation on Disposals	-	-	-	(35 438)	-	-	-	-	(35 438)									
Accumulated Depreciation as of March 31, 2025	24 347 250	324 191 845	33 510 732	68 153 231	29 517 288	112 966 298	29 628 769	1 662 551	623 977 964									
Net Book Value as of March 31, 2025	132 055 086	268 834 932	14 222 768	53 510 722	10 150 539	17 717 488	1 790 803	1 033 554	499 315 892									

5 **Intangible assets**

	<u>2026</u> <u>L.E</u>	<u>2025</u> <u>L.E</u>
Balance as of 1 January	407 125 281	363 256 300
Additions During the Period	5 877 001	807 506
Transfer from Project under construction	337 455	2 606 598
Cost as of 31 March	<u>413 339 737</u>	<u>366 670 404</u>
<u>Deduct:</u>		
Accumulated amortization as of 1 January	240 084 542	150 339 373
Amortization for the Period	21 094 717	22 414 445
Accumulated Amortization at 31 March	<u>261 179 259</u>	<u>172 753 818</u>
Net Book Value at 31 march	<u>152 160 478</u>	<u>193 916 586</u>

Amortization is charged within the following items:

	<u>The financial</u> <u>period from 1 Jan</u> <u>2026 to March 31,</u> <u>2026</u> <u>L.E</u>	<u>The financial</u> <u>period from 1 Jan</u> <u>2025 to March 31,</u> <u>2025</u> <u>L.E</u>
Cost of Sales (Note 21)	17 323 472	19 625 945
General and Administrative Expenses (Note 22)	3 771 245	2 788 500
Total	<u>21 094 717</u>	<u>22 414 445</u>

6 **Projects under construction**

	<u>March 31, 2026</u> <u>L.E</u>	<u>December 31, 2025</u> <u>L.E</u>
Computers	63 005 608	71 965 129
Company Headquarters Building Preparation Project	475 194 122	476 072 029
POS	26 501 447	22 105 059
Service Management Infrastructure	55 195 114	40 561 747
Total Project Under Construction	<u>619 896 291</u>	<u>610 703 964</u>

The movement of the project under construction as below:

	<u>March 31, 2026</u> <u>L.E</u>	<u>March 31, 2025</u> <u>L.E</u>
Beginning Balance	610 703 964	548 637 414
Additions during the period	30 292 749	30 164 433
Transfer to fixed assets	(20 762 967)	-
Transfer to intangible assets	(337 455)	(2 606 598)
Ending balance	<u>619 896 291</u>	<u>576 195 249</u>

7 Financial Investment at FVOCI
7-1 Financial Investment at FVOCI

The movement of equity investment at FVOCI as below:

	March 31, 2026	December 31, 2025
	<u>L.E</u>	<u>L.E</u>
Beginning balance	2 778 504 050	1 361 529 554
Additions during the period / year	17 379 605	62 500 000
Revaluation	5 056 325	(39 454 051)
	<u>2 800 939 980</u>	<u>1 384 575 503</u>

The value of investment as of

The value of investments is the value of the contribution to the following companies:

1. E-Serve
2. MTS
3. Delta
4. Asics
5. N-Clude
6. C3 Investment Fund

There were no changes in the fair value hierarchy categories or transfers between levels (Level 1, Level 2, and Level 3) during the three-month period ended March 31, 2026.

7-2 Investment at FVTPL

- On June 20, 2023, the company's board of directors decided to allocate part of the company's available cash up to of invest in the stock market and will be assigned to three or four major companies of stock management of the market, with the loss stop point set at 20%. Accordingly, the company has already started investing.

	<u>March 31, 2026</u>	<u>March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Beginning Balance at the period / year	1 465 847 990	1 079 529 959
Additions		-
Disposal	(123 220)	(12 168 050)
Profit Returned	71 697 602	30 025 038
Profit of Revaluation	(12 325 462)	45 789 207
Dividend	-	1 325 709
Tax Dividend	(5 512 003)	(66 286)
Commissions / Available Liquid	45 005 806	11 623 002
	<u>1 564 590 713</u>	<u>1 156 058 579</u>

8 Equity-Accounted Investees

	Investment Value %	<u>March 31, 2026</u> <u>L.E</u>	<u>December 31, 2025</u> <u>L.E</u>
Technological Operation for Tax Solutions (E Tax) *	35%	333 805 667	245 120 576
E Health (Technological Operation for Health Insurance Services) **	35%	136 740 619	136 113 963
E-Comm Africa	30.9%	3 529 162	3 928 475
Al Ahly Momken	24%	268 153 879	261 436 972
Easy-Cash	12.96%	118 544 740	114 998 378
Total Equity-Accounted Investees		<u>860 774 067</u>	<u>761 598 364</u>

The following table shows the total investment movement for the period:

	<u>March 31, 2026</u> <u>L.E</u>	<u>December 31, 2025</u> <u>L.E</u>
Beginning Balance at the period / year	761 598 364	574 889 883
Dividend Distribution	-	(13 649 990)
Group's share of sister companies' profit (P&L)	98 649 480	26 309 075
Group's share of sister companies' profit (OCI)	526 223	157 448
Group's share of employees and BOD dividends	-	(12 937 797)
Investment Value	<u>860 774 067</u>	<u>574 767 619</u>

9 Tax:

9-1 Income tax

	From 1 January 2026 to March 31, 2026	From 1 January 2025 to 31 March 2025
	<u>L.E</u>	<u>L.E</u>
Current Income Tax Expenses	297 795 852	209 223 676
Treasury Bills Tax	5 512 003	-
Dividends Tax	97 305 387	68 504 586
Tax Dividends from Equity investment at FVOCI	-	1 364 999
Deferred tax (expense)	(33 913 838)	(32 580 641)
Share Profit Tax	-	66 286
Income Tax at Profit and Loss	<u>366 699 404</u>	<u>246 578 906</u>
Deferred income tax at other comprehensive income	<u>1 621 165</u>	<u>5 551 069</u>

9-2 Deferred tax

A) Recognized deferred tax assets

	March 31, 2026		December 31, 2025	
	Assets	Liabilities	Assets	Liabilities
	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Depreciation of PP&E	-	22 079 775	-	26 100 875
Obligations of the employee benefits	145 630 542	-	139 196 859	-
Tax losses	14 635 477	-	14 962 633	-
Financial investment at FVOCI	-	510 730 651	-	509 592 978
Dividends Income	-	87 230 950	-	104 469 992
Unrealized foreign currency exchange	5 144 600	-	313 470	-
Unrealized Revaluation Investment	-	10 037 060	-	11 269 607
	<u>165 410 619</u>	<u>630 078 436</u>	<u>154 472 962</u>	<u>651 433 452</u>
Net deferred tax assets	<u>-</u>	<u>464 667 817</u>	<u>-</u>	<u>496 960 490</u>
<u>Deducts:</u> the previously charged deferred tax assets	(496 960 490)			
<u>Add:</u> the deferred tax assets charged to the statement of other comprehensive income	(1 621 165)			
Deferred taxes for the period as income	<u>33 913 838</u>			

B) Unrecognized Deferred Tax Assets

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Impairment Loss on Trade Receivable and Other Debit Balances	84 801 761	74 771 665
	<u>84 801 761</u>	<u>74 771 665</u>

- The deferred tax assets for temporary differences were not recognized above due to the lack of an appropriate degree to ascertain the extent to which the company will benefit from these assets in the foreseeable future.

9-3 Income Tax payable

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Balance at the beginning of the Period/ year	699 517 915	490 783 289
Formed During the Period/ year	297 795 852	209 223 676
Dividends tax due	97 305 387	68 504 586
Paid During the Period/ year	-	(1 374 344)
Income tax due for consultant service	-	610 235
Debit - Withholding Tax	(23 488 625)	(13 036 218)
Income Tax Payable	<u>1 071 130 529</u>	<u>754 711 224</u>

9-4 Tax position

E-finance for Digital and Financial investments

There is no significant change in the group's tax position on the disclosure of the Group's financial statements for the fiscal year ended 31 December 2025.

10 Inventory

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Cards and Operating Supplies	165 563 169	175 108 133
Computers and Network	704 382	759 505
Spare Parts	13 779 379	8 139 980
Point of Sale Devices	11 933 729	12 183 958
Stationery and Supplies for Internal Use	1 428 306	1 818 555
Impairment Inventory	31 776	31 777
Provision for Inventory Obsolescence	(5 291 115)	(5 291 115)
	<u>188 149 626</u>	<u>192 750 793</u>

11 Work in progress

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Work in Progress	71 437 498	68 444 849
	<u>71 437 498</u>	<u>68 444 849</u>

This involves both the government and the private sector.

12 Trade and other receivables

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Accounts Receivable	2 393 524 811	2 273 120 909
Impairment in Accounts Receivable	(339 340 478)	(284 889 017)
	<u>2 054 184 333</u>	<u>1 988 231 892</u>
<u>Other receivables</u>		
Prepaid Expenses	233 543 048	106 897 687
Suppliers - Advance Payment	86 463 606	111 953 570
Accrued Revenue	1 295 634 770	876 217 502
Deposits With Others	17 605 149	16 747 683
Deposits With Others - Work Retention	141 911 862	143 510 279
Value-Added Tax	7 127 206	11 471 599
Letter of Guaranteed Margin	77 166 144	82 500 156
Withholding Tax	19 774 604	16 653 928
Prepaid Employees' Benefits	21 043 888	19 154 780
Notes Receivable	137 710 002	-
Advance Payments to invoicer	6 574 888	7 263 193
Other Debit Balances	28 461 142	26 055 756
Impairment in Other Debit Balances	(22 016 063)	(21 098 675)
Total other receivables	<u>2 051 000 246</u>	<u>1 397 327 458</u>
Total trade and other receivables	<u>4 105 184 579</u>	<u>3 385 559 350</u>

13 Cash and cash equivalents

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Banks – Saving Accounts*	1 185 103 478	1 197 815 539
Banks - Time Deposits	82 761 873	95 697 984
Cash on Hand	125 019	-
Investment Funds**	354 725 417	88 488 118
	<u>1 622 715 787</u>	<u>1 382 001 641</u>

The bank balance in the savings accounts includes an amount of 37 million Egyptian pounds, representing amounts under reconciliation related to the settlements of one of the group's companies, arising from its operations, and will be settled within two business days.

*** *Investment Funds**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
PFI Cash Fund	54 093 000	51 708 750
Beltone Fund for Fixed Income USD	42 302 525	36 779 368
Diamon Fund- AAIB	247 725 875	-
Granite Fund	10 604 017	-
Investment Funds Balance	<u>354 725 417</u>	<u>88 488 118</u>

For the purposes of preparing the statement of cash flows, cash and cash equivalents is represented in the following:

	<u>March 31, 2026</u>	<u>March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Cash and Its equivalents	1 622 715 787	943 644 549
Deduct:		
Deposit against loan	(25 300 000)	(78 300 000)
Cash and cash equivalents for the purpose of preparing the cash flow statement	<u>1 597 415 787</u>	<u>865 344 549</u>

14 Capital

14-1 The authorized capital

The company's authorized capital has been set at 4 billion Egyptian pounds (four billion Egyptian pounds) after increasing it from 3.5 billion Egyptian pounds (three billion five hundred thousand Egyptian pounds) to four billion Egyptian pounds, an increase of 500 million Egyptian pounds based on the decisions of the extraordinary general assembly meeting of the company held on 20 December 2020.

14-2 Paid up capital

The company's ordinary general assembly held on May 13, 2024 approved upon the use of an amount 231,111,111 Egyptian pounds from the reserves shown in the financial statements on 12/31/2023, in order to increase the issued and paid-up capital from 924,444,445 Egyptian pounds to the amount of 1,155,555,556 Egyptian pounds, an increase of 231,111,111 Egyptian pounds distributed among 222 people. 462,222 shares, the nominal value of the share is 0.5 EGP, distributed to the shareholders as free shares at the rate of one share for every four shares, with the fractions being rectified for the benefit of the small shareholders, and on the date of May 27, 2024, the capital increase was noted in the commercial registry.

15 Other Reserves

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
General Reserve	20 000 000	20 000 000
Fair Value Reserve Through OCI	1 760 321 027	1 755 264 702
Other Reserves	6 451 764	4 302 911
	<u>1 785 677 850</u>	<u>1 779 567 613</u>

16 Borrowings

<u>Bank</u>	<u>Authorized facility limit</u>	<u>Used</u>	<u>LGs & LCs</u>	<u>Nature of facility</u>
	<u>L.E or Its equivalents of Foreign Currency</u>	<u>L.E or Its equivalents of Foreign Currency</u>	<u>L.E or Its equivalents of Foreign Currency</u>	
AAIB	50 000 000	-	-	Existing debt limit
QNB	6 600 000	4 562 947	-	Existing debt limit
The United National Bank	500 000 000	-	28 373 935	Uncovered Letters of Guarantee
QNB	150 000 000	-	148 292 036	Letters of Guarantee Limit
QNB	100 000 000	101 758 769	-	Overdraft Limit of Inclusive of Accrued Interest
Mashreq Bank	500 000 000	202 496 393	-	Bank Overdraft Limit
QNB	2 000 000	-	26 192	Credit Card Limit
Total	<u>1 308 921 000</u>	<u>308 818 109</u>	<u>176 692 163</u>	

17 **Trade and Other Payables**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Accounts Payable	721 048 064	692 064 828
	<u>721 048 064</u>	<u>692 064 828</u>
Other payables		
Accrued Expenses	161 219 055	188 382 215
Payroll Tax	15 811 276	117 984 170
Value Added Tax (VAT)	2 721 716	349 378
Advance Payment from Customer	40 188 198	32 850 972
Withholding Tax	10 132 640	9 155 579
Insurance for Work Guarantee	4 217 215	4 195 215
Deferred Revenue	93 956 689	80 919 750
Dividends Payable	456 449 291	7 535 775
General Organization for Social Insurance	5 787 128	1 364 058
Billers Payables	37 025 722	60 520 136
Others	73 380 797	87 222 275
Total other payables	<u>900 889 727</u>	<u>590 479 523</u>
Total trade and other payables	<u>1 621 937 791</u>	<u>1 282 544 351</u>

E finance for Digital and Financial Investments Company (S.A.E)
Notes to the interim condensed consolidated financial statements for the financial period from January 1, 2026 to March 31, 2026

18 Non-Controlling Interest	E-Finance	E-novate	Khales	E-Aswaq	E-nable	Consolidated Settlements	Total
Balance as of January 1, 2025	123 929	(283 250)	43 440 862	105 367 654	3 729	363 897	149 016 821
The share of Non-Controlling Interests in Comprehensive Income for the Period	161 553	4 643 840	9 409 431	37 767 720	5	(529 372)	51 453 177
The Share of Non-Controlling Interests in Dividends	(127 097)	-	(12 831 012)	(30 845 733)	(96)	-	(43 803 938)
Total Non-Controlling Interest as of December 31, 2025	158 385	4 360 590	40 019 281	112 289 641	3 638	(165 475)	156 666 060
The share of Non-Controlling Interests in Comprehensive Income	58 921	(1 853 733)	461 160	9 552 064	(99)	89 191	8 307 504
The Share of Non-Controlling Interests in Dividends	(84 728)	-	(8 815 146)	(35 859 827)	-	-	(44 759 701)
Total Non-Controlling Interests as of March 31, 2026	132 578	2 506 857	31 665 295	85 981 878	3 539	(76 284)	120 213 863

19 Revenues

	<u>From Jan 1, 2026 to March 31, 2026</u>	<u>From Jan 1, 2025 to March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Installation services and card operation revenue	861 376 200	652 845 263
Hosting services revenue	827 167 542	608 528 001
Integrated system construction and operation services	372 089 866	212 106 803
Other*	186 916 562	145 664 772
	<u>2 247 550 170</u>	<u>1 619 144 839</u>

* Other Income includes EGP 140 Million from Electronic Market Revenues

20 Cost of sales

	<u>From Jan 1, 2026 to March 31, 2026</u>	<u>From Jan 1, 2025 to March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Salaries and Wages and Employee Benefits	374 439 214	308 290 927
Consultancy and Technical Support	70 439 326	68 119 309
Card Center	41 751 722	64 410 941
Programs License & Communications	73 934 247	104 942 931
Cost of Goods Sold	224 706 374	67 956 826
Depreciation of PP&E (Note 4)	21 182 569	22 593 112
Amortization of ROU Asset	9 239 951	6 262 110
Employee Benefits (Cars)	4 854 167	549 500
Cost of suppliers' services	37 725 900	34 328 029
Amortization of Intangible Assets (Note 5)	17 323 472	19 625 945
Rent	765 815	935 409
Outsourcing Service Costs	24 493 338	21 113 044
Other Costs	7 005 387	1 509 887
	<u>907 861 482</u>	<u>720 637 970</u>

21 General and Administrative Expenses

	<u>From Jan 1, 2026</u> <u>to March 31, 2026</u>	<u>From Jan 1, 2025</u> <u>to March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Wages and Salaries and Employee Benefit	62 300 773	50 488 725
Amortization of ROU Asset	6 980 700	6 440 470
Stamps and Deductions	11 975 875	2 315 417
PP&E Depreciation (Note 4)	6 715 093	4 089 321
Consulting and Legal Fees	24 120 366	23 244 064
Comprehensive Social Insurance	6 471 376	4 550 495
Donations	2 625 709	2 606 195
Rent	1 168 666	653 043
Maintenance Expenses	6 862 552	5 170 882
Employee Benefits (Cars)	389 339	116 723
Amortization of Intangible Assets (Note 5)	3 771 245	2 788 500
Cleaning Expenses	3 715 181	5 450 512
Cost of Acquiring Shares	2 336 246	3 335 321
Training Fund (1%)	-	13 456 829
Other Expenses	34 880 240	18 575 663
	<u>174 313 361</u>	<u>143 282 160</u>

22 Selling and Marketing Expenses

	<u>From Jan 1, 2026</u> <u>to March 31, 2026</u>	<u>From Jan 1, 2025</u> <u>to March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Exhibitions	11 619 632	1 850 303
Public Relations	544 812	7 735 678
Advertisements	563 500	702 039
Other Marketing Expenses	1 634 723	1 029 719
	<u>14 362 667</u>	<u>11 317 739</u>

23 Finance Cost

	<u>From Jan 1, 2026</u> <u>to March 31, 2026</u>	<u>From Jan 1, 2025</u> <u>to March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Net foreign exchange translation	18 534 642	-
Bank Interest Expense and other	7 102 322	3 109 225
Finance Cost - Lease Contracts	5 888 725	5 501 855
	<u>31 525 689</u>	<u>8 611 080</u>

24 Finance income

	<u>From Jan 1, 2026 to March 31, 2026</u>	<u>From Jan 1, 2025 to March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
FVTPL	104 377 947	88 762 956
Net foreign exchange translation	-	4 725 426
Revenues from Investment in Financial Investment Funds	49 244 634	51 224 447
	<u>153 622 581</u>	<u>144 712 829</u>

25 Related parties

Related parties are represented in investee companies, major shareholders, and companies controlled by or jointly affected by these parties, pricing policies and the duration of these transactions are approved by the group's management and shareholders.

The following is a summary of the related party balances and the transactions that were executed during the year between the company and related parties.

	<u>Relations Nature</u>	<u>Transaction Nature</u>	<u>Volume of Transactions 2026</u>	<u>Volume of Transactions 2025</u>	<u>Balance</u>	
					<u>March 31, 2026 L.E</u>	<u>December 31, 2025 L.E</u>
<u>25-1 Due from Related Parties</u>						
		Sales and Service	1 144 350	21 596 358	21 641 635	22 307 130
E Health (Technological Operation for Health Insurance Services)	Associate	Payment and Collection	(59 845)	(7 250 000)		
		Purchases	(1 750 000)	2 690 311		
		Payment on behalf		2 690 311		
E-Comm Africa		Payment on behalf	452 735	(5 624 933)	293 975	183 110
E-Tax	Associate	Sales and Service	301 861 982	1 024 207 774		
		Purchases and service	(7 885 999)	(103 706 613)	401 774 752	427 407 363
		Payment on behalf and Collection	(319 608 508)	(1 620 975 201)		
Expected Credit Losses					(5 057 281)	(15 847 929)
					<u>418 653 081</u>	<u>434 049 674</u>

26 Segment reporting:

The company has (7) sectors that can be disclosed as shown below, which are the strategic business units of the company. Strategic business units offer different products and services, and they are managed separately because they require different strategies. For each of the strategic business units, the Company's senior management reviews internal management reports on at least a quarterly basis.

The following summary explains the operations in each of the reporting sectors of the company:

- Sector (A) - services and operation of cards
- Sector (B) - Cloud Service
- Sector (C) -- Build & Operate Service
- Sector (D) – Others

Segment results that are disclosed to senior management (company chairman, CEO), chief operating officer (COO), and chief financial officer (CFO) include items that are directly proportional to the sector in addition to those that can be allocated on an acceptable basis.

Information regarding the results of each of the segments to be disclosed is provided below. Performance is measured based on segment revenue, as included in internal management reports that are reviewed by senior management.

E-finance for Digital and Financial Investments S.A.E
Notes to the interim condensed consolidated financial statement for the financial period from January 1, 2026 to March 31, 2026

	<u>Services and</u>		<u>Cloud Service</u>		<u>Build & Operate</u>		<u>Others</u>		<u>Total</u>	
	<u>L.E</u>	<u>Operation of Cards</u>	<u>L.E</u>		<u>L.E</u>	<u>Services</u>	<u>L.E</u>		<u>L.E</u>	
Revenues	861 376 200		827 167 542		372 089 866		186 916 562		2 247 550 170	
Cost of revenue	(310 872 517)		(139 806 117)		(209 464 004)		(247 718 844)		(907 861 482)	
Gross profit (loss)	550 503 683		687 361 425		162 625 862		(60 802 282)		1 339 688 688	
% Gross profit (loss)	64%		83%		44%		(33%)		60%	
Other expenses and revenues	(88 236 949)		(96 607 643)		(40 901 369)		117 932 098		(107 813 863)	
Net profit / (loss) before tax	462 266 734		590 753 782		121 724 493		57 129 816		1 231 874 825	
% Net profit/ (loss) before tax	54%		71%		33%		31%		55%	

E-finance for Digital and Financial Investments S.A.E

Notes to the interim condensed consolidated financial statement for the financial period from January 1, 2026 to March 31, 2026

	<u>Services and Operation of Cards</u>		<u>Cloud Service</u>		<u>Build & Operate Services</u>		<u>Others</u>		<u>Total</u>	
	<u>L.E</u>		<u>L.E</u>		<u>L.E</u>		<u>L.E</u>		<u>L.E</u>	
Revenues	652 845 263		608 528 001		212 106 803		145 664 773		1 619 144 840	
Cost of revenue	(218 459 512)		(150 651 674)		(119 212 335)		(232 314 449)		(720 637 970)	
Gross profit (loss)	434 385 751		457 876 327		92 894 468		(86 649 676)		898 506 870	
%Gross profit (loss)	67%		75%		44%		(59%)		55%	
Other expenses and revenues	(57 670 085)		(52 746 669)		9 838 480		62 439 710		(38 138 564)	
Net profit / (loss) before tax	376 715 666		405 129 658		102 732 948		(24 209 966)		860 368 306	
%Net profit/ (loss) before tax	58%		67%		48%		(17%)		53%	
Assets and Liabilities										
	<u>March 31, 2025</u>				<u>December 31, 2025</u>					
Assets	<u>L.E</u>		<u>Liabilities</u>		<u>L.E</u>		<u>Assets</u>		<u>Liabilities</u>	
Segmentation allocated	2 125 369 983		2 377 070 214		2 130 009 533		1 931 211 919			
Unallocated for Segmentation (parent company's and other)	10 974 550 431		1 822 122 651		9 773 511 395		1 189 444 233			
Total	13 099 920 414		4 199 192 865		11 903 520 928		3 120 656 152			

27 **Objectives and policies of financial instruments risk management**

The Company is exposed to the following risks arising from the use of financial instruments:

- A) Credit risk
- B) Market risk
- C) Liquidity risk

This note provides information about the Company's exposure to each of the risks mentioned above, and the Company's objectives, policies and processes in relation to measuring and managing these risks.

The company's board of directors is responsible for developing and supervising a framework for managing the risks that the company is exposed to. The top management of the company is responsible for setting and monitoring risk management policies and submitting reports to the Board of Directors dealing with its activities on a regular basis.

The current framework for managing financial risks in the Company is a combination of formally documented risk management policies in specific areas and undocumented risk management policies used in other areas.

A) Credit risk

They are financial losses that the company incurs in the event that the client or the counterparty fails to fulfill its obligations that are regulated by the financial instrument contract, and then the company is exposed to credit risk mainly from clients, notes and other receipts, and due from related parties as well as from its financial activities, including balances with Banks.

Other financial assets and cash deposits

With respect to credit risk arising from the company's other financial assets at amortized cost, the entity is exposed to credit risk as a result of default by the counterparty in payment to a maximum equivalent to the carrying value of these assets.

The financial sector manages credit risk arising from bank balances, and the company limits its exposure to credit risk by depositing balances with international banks only or with reputable local banks, and local banks are subject to the supervision of the Central Bank of Egypt, and thus the risk of exposure to credit risk is weak.

The maximum exposure to risk is limited to the balances shown in (Note 14)

Due from related parties

Balances due from related parties are considered to have a minimum credit risk where the maximum exposure is equivalent to the book value of these balances Investments

Trade and other receivables

Credit risk arises based on the company's control policy, procedures and systems related to risk management. The credit strength of the customer is measured based on a credit score card for each individual customer and the credit limit is determined based on this evaluation. The company's revenues are due to a large company of clients with financial solvency and the outstanding balances of customers are constantly monitored, and the company conducts a study of impairment in every financial year.

The limit of the credit risk is represented in the books of financial assets, here below statement with these balances on the financial position date:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Trade and other receivables	3 758 276 115	3 138 582 566
Due from related parties	418 653 081	434 049 674
Cash and Cash equivalents	1 622 715 787	1 382 001 641

The Company determines the degree of credit risk based on data identified as expected loss risk (The historical collection for the customer, customer contract terms) and historical credit terms. Credit risk grades are determined using qualitative and quantitative factors that indicate the risk of default.

The expected credit loss is assessed as follows:

- 1- The customer list has been divided into two sectors.
- 2- Each sector is divided by the age of trade receivables debt.
- 3- Each sector was reviewed according to the historical events of each sector. According to the study conducted, the expected default rate is derived from each of the above period.
- 4- General economic conditions

The Company reviews its forward-looking estimates and general economic conditions to assess the expected credit loss, which will depend mainly on current and expected inflation rates.

B) Market risk

Market risk arises from the fluctuation of the fair value of future cash flows of a financial instrument as a result of changes in market prices. Examples are foreign exchange risk rate and interest risk rate, which are risks that affect the group's income. Financial instruments that are affected by market risks include interest-bearing loans and deposits, the objective of market risk management is to manage and control risk within acceptable limits while at the same time achieving profitable returns. The group does not hold or issue derivative financial instruments.

Exposure to interest rate risk

Interest rate risk arises from fluctuations in the fair value or future cash flows of a financial instrument as a result of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates or not is mainly related to the company's obligations with a variable interest rate and interest-bearing deposits.

The general form of the interest rate of the company's financial instruments appears at the date of the financial statements as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
<u>Floating Interest Rate Financial</u>		
<u>Instruments</u>		
Financial Assets	1 622 715 787	1 382 001 641
Borrowing	(308 818 109)	(3 165 830)
	<u>1 313 897 678</u>	<u>1 378 835 811</u>

C) Liquidity risk

The group's management monitors the group's cash flows, financing and liquidity requirements of the group. The group's goal is to achieve a balance between continuity of financing and flexibility by obtaining loans from banks. The group manages liquidity risk by maintaining adequate reserves and by obtaining borrowing facilities, whereby the parent company maintains credit limits of 2 Billion Egyptian pound by continuously monitoring expected and actual cash flows and matching the maturity of assets and financial liabilities.

The parent company has sufficient cash to pay the expected operating expenses, including the financial liabilities expenses.

28 Capital Management

For the purpose of managing the company's capital, it includes the capital, the issued capital, and all other equity reserves of the company's shareholders.

The parent company manages its capital structure and adjusts it in light of changes in business conditions as well as to meet future developments of the activity. No changes were made in the objectives, policies or processes during the year, and the Company is not subject to any external requirements imposed on its capital.

	<u>March 31, 2026</u>	<u>December 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Total Liability	4 136 502 240	3 120 656 152
Less Cash & Equivalent	<u>(1 622 715 787)</u>	<u>(1 382 001 641)</u>
Net Liability	2 513 786 453	1 738 654 511
Total Equity	<u>8 943 072 869</u>	<u>8 782 864 776</u>
Net Liability: Total Equity Percentage	28.11%	19.80%

29 Share based payments

- On January 2026 profit or loss statement was charged with a portion of the share-based payment plan. This plan consists of free shares totaling 6.0 million shares valued at EGP 17.29 per share (after deducting the par value). Of this total, 2,224,401 shares were allocated to employees of parent company and 3,775,599 shares were allocated to employees of the subsidiary companies

30 Basic and diluted earnings per share

Basic earnings per share is calculated by dividing the net profit distributable to common stockholders by the weighted average number of shares outstanding during the period.

	<u>March 31, 2026</u>	<u>March 31, 2025</u>
	<u>L.E</u>	<u>L.E</u>
Net profit for the Period for the Owners of the Company (EGP)	856 867 916	602 259 291
BOD and Employees Share Suggested / Actual (EGP)	<u>(325 006 151)</u>	<u>(271 584 160)</u>
Net Profit Available for Ordinary Shares (EGP)	531 861 765	330 675 131
Average Number of Shares Outstanding During the Period for Basic Earnings (Share)	<u>3 466 666 667</u>	<u>3 466 666 667</u>
Basic Share in Earnings for the Period (EGP/Share)	0.15	0.10