E-Finance for Digital and Financial Investments Company
(S.A.E)
Interim Condensed Consolidated Financial Statements
For The Financial Period Ended
from January 1, 2025 to September 30, 2025
And Review Report

Contents

KPMG

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Translation of review report originally issued in Arabic

Review Report on Interim Condensed Consolidated Financial Statements

To: Board of Directors of E-Finance for Digital and Financial Investment Company (S.A.E)

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of E-Finance for Digital and Financial Investments Company (S.A.E) and its subsidiaries ("the Group"), as of September 30, 2025, which comprise:

- Condensed consolidated statement of financial position as of September 30, 2025.
- Condensed consolidated statement of profit or loss for the three months and the nine months ended September 30, 2025.
- Condensed consolidated statement of comprehensive income for the three months and the nine months ended September 30, 2025.
- Condensed consolidated statement of changes in equity for the nine months ended September 30, 2025.
- Condensed consolidated statement of cash flows for the nine months ended September 30, 2025.
- Notes to the condensed consolidated interim financial statements.

The Group's management is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with Egyptian Accounting Standard No. (30) "Interim Financial Statements". Our responsibility is to draw a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with Egyptian Standard on Review Engagements 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Group and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed consolidated financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements as of September 30, 2025 not prepared in all material aspects according to Egyptian Accounting Standard No. (30) "Interim Financial Reporting".

Mohamed Tarek Mostafa Nagy
KPMG Hazem Hassan
Registered in Auditor's register of the
Financial Regulatory Under No. (392)

Cairo, November 12, 2025

KPMG Hazem Hassan
Public Accountants and Consultants
(24)

E-finance for Digital and Financial Investments S.A.E

Translation from Arabic

Condesnsed consolidated statement of financial position as of

	Note No.	September 30, 2025 L.E.	December 31, 2024 L.E.
Assets			
Non current assets			
Property, plant and equipment	(5)	472 803 655	520 361 571
Intangible assets	(6)	162 941 891	212 916 927
Projects under construction	(7)	600 933 540	548 637 414
Equity investment at FVOCI	(8-1)	1 616 697 475	1 361 529 554
Equity accounted investees	(9)	674 917 991	574 889 883
Prepaid employees' benefits		39 626 666	2 804 780
Right of use assets		72 045 116	101 411 564
Total non current assets		**3 639 966 334**	**3 322 551 693**
Current assets			
Inventories	(11)	218 174 906	221 267 021
Work in progress	(12)	15 820 855	17 321 568
Trade and other receivables	(13)	3 304 542 027	3 195 558 294
Due from related parties	(27-1)	455 909 736	16 046 409
Equity-investment at FVTPL	(8-2)	1 309 111 672	1 079 529 959
Cash and cash equivalents	(14)	1 507 599 004	1 205 753 600
Total current assets		**6 811 158 200**	**5 735 476 851**
Total assets		**10 451 124 534**	**9 058 028 544**
Owners equity & Liabilities			
Owners equity			
Paid-up capital	(15)	1 733 333 334	1 155 555 556
Share premium (Special reserve)		1 952 355 390	1 956 462 107
Legal reserve		824 861 361	699 185 622
Other reserves	(16)	953 767 904	903 289 458
Share based payment reserve	(30)	142 283 734	573 671 063
Retained earnings		2 163 139 468	1 399 544 939
Equity attributable to owners of the company		**7 769 741 191**	**6 687 708 745**
Non-Controlling interest	(20)	146 543 678	149 016 821
Total equity		**7 916 284 869**	**6 836 725 566**
Liabilities			
Non current Liabilities			
Lease liability		31 157 791	63 228 469
Deferred tax libilities	(10-2)	243 239 706	267 031 696
Employee benefits liabililties	(19)	401 656 138	326 935 895
Total non current liabilities		**676 053 635**	**657 196 060**
Current liabilities			
Lease liability		57 511 602	56 734 030
Trade and other payables	(18)	1 163 537 430	965 932 112
Due to related parties	(27-2)	-	29 163 715
Borrowings	(17)	2 407 289	21 493 772
Income tax payable	(10-3)	635 329 709	490 783 289
Total current liabilities		**1 858 786 030**	**1 564 106 918**
Total liabilities		**2 534 839 665**	**2 221 302 978**
Total equity and liabilities		**10 451 124 534**	**9 058 028 544**

The attached notes from (1) to (32) are an integral part of these interim condensed consolidated financial statements and to be read with
Review report is attached

Chairman & Managing Director
Ibrahim Sarhan

Chief Executive Financial Officer
Wael Salem

finance Investment Group
CR: 15026 FN:215-864-379

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E-finance for Digital and Financial Investments SA.E
Interim Condensed Consolidated statement of Profit or Loss for the

	Note No.	From July 1 2025 to September 30 2025 L.E.	From July 1 2024 to September 30 2024 L.E.	From Jan 1 2025 to September 30 2025 L.E.	From Jan 1 2024 to September 30 2024 L.E.
Revenue	(21)	1 736 219 415	1 159 923 948	4 966 050 579	3 443 221 546
Cost of sales	(22)	(771 331 568)	(528 959 490)	(2 183 736 404)	(1 664 754 160)
Gross profit		**964 887 847**	**630 964 458**	**2 782 314 175**	**1 778 467 386**
Other revenue		2 094 264	1 683 723	9 514 163	8 432 377
General and administrative expenses	(23)	(112 229 757)	(117 195 549)	(390 056 286)	(338 991 006)
Marketing and selling expenses	(24)	(20 157 798)	(25 685 075)	(71 648 373)	(51 763 625)
Share based payment expense	(30)	-	-	(169 325 533)	(4 527 286)
Impairment in trade and other receivables		10 828 017	70 686 957	(165 329 505)	1 038 159
Other expenses		(3 111 467)	(1 441 500)	(8 509 430)	(5 427 667)
Operating profit		**842 311 106**	**559 013 014**	**1 986 959 211**	**1 387 228 338**
Finance cost	(25)	(6 670 234)	(41 289 578)	(24 087 895)	(114 240 222)
Share of profit from equity-accounted investees	(9)	25 112 815	2 358 254	91 785 805	16 353 559
Income from dividends FVTOCI		-	96 597 125	158 567 575	104 857 152
Finance income	(26)	146 993 151	223 602 847	388 905 411	539 397 310
Net profit for the period before tax		**1 007 746 838**	**840 281 662**	**2 602 130 107**	**1 933 596 137**
Income tax expense	(10-1)	(260 180 805)	(195 055 838)	(731 492 963)	(503 804 388)
Net Profit for the Period		**747 566 033**	**645 225 824**	**1 870 637 144**	**1 429 791 749**
profit attributable to:					
Owners of the company		731 589 918	630 832 109	1 829 733 731	1 393 512 488
Non-Controlling interest	(20)	15 976 115	14 393 715	40 903 413	36 279 261
Net Profit for the Period		**747 566 033**	**645 225 824**	**1 870 637 144**	**1 429 791 749**
Earning per share for the period	(31)	**0.16**	**0.15**	**0.41**	**0.31**

The attached notes from (1) to (32) are an integral part of these interim condensed consolidated financial statements and to be read with them.

E-finance for Digital and Financial Investments S .A.E

Condensed consolidated statement of comperhensive income for the financial period ended

	Note No.	From July 1 2025 to September 30 2025	From July 1 2024 to September 30 2024	From January 1 2025 to September 30 2025	From January 1 2024 to September 30 2024
Net profit for the period		**747 566 033**	**645 225 824**	**1 870 637 144**	**1 429 791 749**
Other Comprehensive Income					
Actuarial (Losses) / Gains from employee benefits	(19)	(14 555 062)	10 683 191	14 452 373	32 010 888
(Losses) / Gain from valuation of investment at FVOCI		(12 266 790)	-	50 430 771	231 962 361
Foreign currency translation differencies through OCI		-	(409 404)	-	(29 704 656)
Share of profit from Sister Companies Profits (OCI)	(9)	209 612	-	621 390	-
Income tax related to other comprehensive income	(10-1)	6 034 918	(2 404 844)	(14 598 706)	(59 395 105)
Total comprehensive Income / (Losses) After Taxes		**(20 577 322)**	**7 868 943**	**50 905 828**	**174 873 488**
Total comprehensive Income for the period		**726 988 711**	**653 094 767**	**1 921 542 972**	**1 604 665 237**
Attributable to:					
Owners of the company		710 928 242	638 657 293	1 880 212 177	1 572 850 867
Non controlling interest	(20)	16 060 469	14 437 474	41 330 795	31 814 370
Total comprehensive Income for the period		**726 988 711**	**653 094 767**	**1 921 542 972**	**1 604 665 237**

The attached notes from (1) to (32) are an integral part of these interim condensed consolidated financial statements and to be read with them.

Translation from Arabic

E-finance for Digital and Financial Investments S.A.E
Condensed consolidated statement of change in shareholders equity for the financial period from January 1, 2025 to September 30, 2025

	Paid in Capital	Share Premium (Special Reserve)	Legal Reserve	Other Reserve	Share based payment Reserve	Retained Earnings*	Equity attributable to owners of the company	Non-Controlling Interest	Total equity
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
Balance at the beginning of January 1, 2025	1 155 555 556	1 956 462 107	699 185 622	903 289 458	573 671 063	1 399 544 939	6 687 708 745	149 016 821	6 836 725 566
Comprehensive income									
Net profit for the period	-	-	-	-	-	1 829 733 731	1 829 733 731	40 903 413	1 870 637 144
Comprehensive income items	-	-	-	50 478 446	-	-	50 478 446	427 382	50 905 828
Total comprehensive income	-	-	-	50 478 446	-	1 829 733 731	1 880 212 177	41 330 795	1 921 542 972
Transactions with shareholders & Other Transactions									
Capital Increase	577 777 778	(4 106 717)	-	-	(573 671 061)	-	-	-	-
Transferred to Legal Reserve	-	-	125 675 739	-	-	(125 675 739)	-	-	-
Premium on Share based payment	-	-	-	-	142 283 732	-	142 283 732	-	142 283 732
Dividends to BOD and Employees	-	-	-	-	-	(548 518 123)	(548 518 123)	(7 823 096)	(556 341 219)
Dividends to shareholders	-	-	-	-	-	(391 945 340)	(391 945 340)	(35 980 842)	(427 926 182)
Total transaction with shareholders & Other Transactions	577 777 778	(4 106 717)	125 675 739	-	(431 387 329)	(1 066 139 202)	(798 179 731)	(43 803 938)	(841 983 669)
Balance as of September 30, 2025	1 733 333 334	1 952 355 390	824 861 361	953 767 904	142 283 734	2 163 139 468	7 769 741 191	146 543 678	7 916 284 869

*The retained earnings include an amount of 69 million EGP transferred from the non-distributable spin off reserve

The attached notes from (1) to (32) are an integral part of these interim condensed consolidated financial statements and to be read with them.

E-finance for Digital and Financial Investments S.A.E
Condensed consolidated statement of change in shareholders equity for the financial period from January 1, 2025 to September 30, 2025

	Paid in Capital	Share premium	Legal Reserve	Other Reserves	Share based payment Reserve	Treasury shares	Retained Earnings*	Equity attributable to owners of the company	Non-Controlling Interest	Total
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
Balance at the beginning of January 1, 2024	924 444 445	1 956 462 107	634 417 271	704 841 056	505 435 842	(196 529 636)	953 209 740	5 482 280 825	117 780 537	5 600 061 362
Comprehensive income										
Net profit for the period	-	-	-	-	-	-	1 393 512 488	1 393 512 488	36 279 261	1 429 791 749
Comprehensive income items	-	-	-	179 338 379	-	-	-	179 338 379	(4 464 891)	174 873 488
Total comprehensive income	-	-	-	179 338 379	-	-	1 393 512 488	1 572 850 867	31 814 370	1 604 665 237
Transactions with shareholders & Other Transactions										
Capital Increase with Free Shares	231 111 111	-	-	-	(231 111 111)	-	-	-	-	-
Transfer to legal reserve	-	-	36 766 225	-	-	-	(36 766 225)	-	-	-
Share based payment	-	-	-	-	4 527 286	-	-	4 527 286	-	4 527 286
Treasury shares selling	-	-	-	-	-	196 529 636	49 773 686	246 303 322	-	246 303 322
Dividends to shareholders	-	-	-	-	-	-	(338 208 686)	(338 208 686)	(16 721 284)	(354 929 970)
Dividends for BOD and employees	-	-	-	-	-	-	(411 796 851)	(411 796 851)	(3 301 766)	(415 098 617)
Total transaction with shareholders & Other Transactions	231 111 111	-	36 766 225	-	(226 583 825)	196 529 636	(736 998 076)	(499 174 929)	(20 023 050)	(519 197 979)
Balance as of September 30, 2024	1 155 555 556	1 956 462 107	671 183 496	884 179 435	278 852 017	-	1 609 724 152	6 555 956 763	129 571 857	6 685 528 620

*The retained earnings include an amount of 69 million EGP transferred from the non-distributable spin off reserve

The attached notes from (1) to (32) are an integral part of these interim condensed consolidated financial statements and to be read with them.

Translation from Arabic

E-finance for Digital and Financial Investments S.A.E

Condensed consolidated statement of cash flows for the financial period ended

	Note No.	From January 1, 2025 to September 30, 2025	From January 1, 2024 to September 30, 2024
Cash flow from operating activities			
Profit for the period before income tax		**2 602 130 107**	**1 933 596 137**
Adjusted as the follows:			
Fixed assets depreciation expenses		85 437 340	64 618 482
Amortization expenses of intangible assets		65 380 082	71 369 333
Amortization expenses of right of use asset		38 178 381	39 600 712
Income from dividends FVOCI		(158 567 575)	(104 857 152)
Share based payment		142 283 731	4 527 286
Debit interest		8 551 468	59 965 303
Credit interest		(133 745 297)	(249 356 964)
Income from financial investments at amortized cost		-	(52 694 164)
Income from financial investments at FVTPL		(243 470 717)	(279 850 068)
Finance Cost - Lease Liability		15 037 733	19 795 959
Net foreign exchange translation differences		(11 689 397)	31 138 982
Income from Equity-Accounted investees		(91 785 805)	(16 353 559)
Capital (Loss)/ gain and lease contract termination		(507 121)	157 180
		2 317 232 930	**1 521 657 467**
Change in Inventory		3 092 115	(116 092 979)
Change in work in progess		1 500 713	2 358 054
Change in prepaid employees benefits		(46 481 611)	(14 732 082)
Change in trade and other receivables		(174 680 309)	(239 510 600)
Change in due from related parties		(439 863 327)	(2 726 304)
Change in suppliers and other payable balances		209 353 938	110 677 361
Change in employee benefits liabilities		89 172 616	(50 809 322)
Change in amounts to related parties		(29 163 715)	6 442 261
Cash flow Resulted from operating activities		**1 930 163 350**	**1 217 263 856**
Debit interest paid		(8 551 468)	(59 965 303)
Credit interest collected		133 745 297	249 356 964
Dividends paid to employees and board members		(543 403 422)	(404 554 998)
Income taxes paid		(531 166 654)	(338 993 663)
Net cash flow Resulting from operating activities		**980 787 103**	**663 106 856**
Cash flow from investing activities			
Payment of fixed assets and projects under construction		(98 403 418)	(452 756 575)
Proceeds/(payments) from selling investment- at FVTPL		-	(263 545 108)
Payments from selling investment at equity (sister companies)		(34 208 700)	(286 301 442)
Payment of purchasing intangible assets		(7 384 740)	(51 125 549)
Payment for acquiring investment- at FVOCI		(204 737 150)	(15 284 624)
Proceeds for acquiring investment- at FVOCI		12 237 255	-
Proceeds from selling investment - at FVOCI		142 710 817	94 371 437
Proceeds from selling investment at equity (sister companies)		12 284 991	34 999 975
Proceeds from Financial investments at amortized cost		-	780 077 164
Net cash flow (used in) investing activities		**(177 500 945)**	**(159 564 722)**
Cash flow from financing activities			
Received / (Payment) for treasury Shares		-	246 303 322
Shareholder dividends		(427 926 182)	(354 929 970)
Proceeds from pledged deposits and investment funds		60 642 645	(12 105 624)
Payment of Lease contract		(54 428 089)	(51 374 264)
(Payment)/ Received from borrowing		(19 086 483)	(94 407 074)
Net cash flow (used in) from financing activities		**(440 798 109)**	**(266 513 610)**
Net change in cash and cash equivalent during the period		**362 488 049**	**237 028 524**
Cash and cash equivalent at beginning of the period		1 119 810 955	1 431 375 670
Cash and cash equivalent at end of the period	(14)	**1 482 299 004**	**1 668 404 194**

The attached notes from (1) to (32) are an integral part of these interim condensed consolidated financial statements and to be read with them.

1- Company's Background

Legal entity

E finance for Digital and Financial Investments

- The company was established in the name of Raya for Technology of Operating Financial Institutions Company, and the name has been modified to the Operating Technology of Financial Institutions E-Finance Company– S.A.E- an Egyptian joint stock company - Giza Commercial Registry No. 15026 on 08/06/2005 in accordance with the provisions of Law No. 8 of 1997 Law of Guarantees And investment incentives, as amended by Law No. 72 of 2017 and Law No. 159 of 1981 and its excutive regulations.
- The duration of the company is twenty-five years, starting from the date of registration in the commercial register.
- The company's headquarters: Building No. A3B 82 - Smart Village - Kilo 28 Cairo-Alexandria Desert Road - Giza.

Shareholders Structure

Shareholders	%	Country
Saudi Egyptian Investment Company	25.75%	Kingdom of Saudi Arabia
National Investment bank	21.8%	Egypt
Banque Misr	6.7%	Egypt
Egypt Bank Company for Technology Advancement L.L.C	6.7%	Egypt
Egyptian Company for Investment Projects (ECIP) L.L.C	6.7%	Egypt
National Bank of Egypt	6.7%	Egypt
Public Offering shares	25.65%	-
	100%	

2- Group's Purpose:

E-Finance for digital and financial investments company (S.A.E)

- Leading the digital transformation of financial transactions within the companies the company invests in.
- Providing consultancy services in the field of digital transformation.
- Providing financial and technical support to commercial companies that contribute to the company and that work in the field of digital transformation and supporting them in developing the volume of their business.

Khales for digital payments services

- Khales Company plays its role in contributing to the achievement of the state's strategy to enhance financial inclusion and digital transformation, in addition to expanding the range of services in the payments market for all customers, especially B2B2C customers, which is a business-to-business-to-consumer model. This involves facilitating commercial exchanges from companies to service providers to consumers. Moreover, Khalis Company is committed to providing new electronic payment channels optimally, contributing to the development of the digital payments market in Egypt.

Smart Card Operation Technology Company E-Novate:-

- Providing end-to-end (E2E) services, card management, and third-party operation services for several banks, including Banque Misr, Egyptian Agricultural Bank, Banque Nasser Social Bank, Egypt Post, and Al Baraka Bank. Additionally, offering non-financial services, "E-Cards" also provides third-party payment operations services for a group of bank customers to facilitate payment and acceptance operations.
- The company owns Egypt's largest card production facility, with a capacity of 30,000 cards per day, equipped with specialized machines for laser engraving and DOD printing technology. It produces a comprehensive range of smart cards and has successfully produced over 70 million cards for government entities and other institutions. "E-Cards" has been accredited by Visa, Mastercard, National Payment Council, and the Card Payment Industry Council as a manufacturer recognized by the Industrial Development Authority

Technology Company for Ecommerce Operations E-ASWAAQ MISR

- E-Aswaaq Misr is an Egyptian e-commerce company that offers various digital markets. Its primary goal is to efficiently connect buyers and sellers by providing smooth and diverse platforms for browsing, purchasing, and executing orders. The company operates these specialized markets by establishing, managing, operating, and digitizing workflows and operations to provide an integrated service including financial, marketing, commercial, supply chain, and technology services. E-Aswaaq Misr covers three different sectors: e-commerce, electronic lending, and electronic tourism.
- We have developed gateways to facilitate the buying and selling process through the agricultural system and markets for handmade products, as well as advanced tourism gateways to promote Egyptian tourism by providing unique digital experiences for tourists through reliable and user-friendly digital tools to explore Egypt's legendary heritage, tourist attractions, stunning beaches, exciting activities, and experiences.

E Nable for Outsourcing Services Company

- The information and communication technology industry, including its industrial activities, the core of electronics development, data centres, outsourcing activities, software development and technology education.
- Entering data on computers and by electronic means.
- Description and design of computer systems of various kinds.
- Description and design work for data transmission and circulation networks and Implementation and management of data transmission networks.
- Communications and Internet services
- Establishing voice, video and data transmission networks and providing value-added services after obtaining a license from the concerned authorities.
- Establishing, managing, operating and maintaining stations and networks of wired and wireless communication and satellites after obtaining a license from the concerned authorities, and this does not include radio and television.
- Activities related to the transformation of traditional content from sound, image and data to digital content, including the digitization of scientific, cultural and artistic content.
- Establishing, operating and managing call centres.
- The company may participate in any way with companies and others that carry out similar activities or that help it achieve its purpose in Egypt or abroad.

Technological operations for financial insittutions E-Finance Company (S.A.E)

- Information Technology and Communications, including industrial activities, electronics design and development, data centres, outsourcing activities, software development, and educational technology.
- Designing and producing software
- Designing and manufacturing computer equipment
- Telecommunications and internet services.
- Establishing networks for voice, image, and written information transmission, and providing value-added services.
- Establishing and managing training centers for researchers and technology transfer centers.
- Establishing and managing consulting and specialized studies centers in the fields of information and communications technology, and their development.
- Wholesale and retail trade of wired and wireless communication equipment and systems, integrated network systems, computers, ATMs, point-of-sale devices, equipment, and importing all types of them, their spare parts, and accessories.

3- Financial statement approval

The Interim Condensed Consolidated financial statements were approved for issuance by the Company' Board of Directors on November 12, 2025.

4- Roles for preparing statement of financial position condense consolidation

4-1 Compliance with the accounting standards and laws:

The Condensed Consolidated Interim financial statements have been prepared in accordance with the Egyptian Accounting Standards issued by the Minister of Investment's decree No. 110 of 2015, and applicable Egyptian laws and regulations.

These condensed consolidated interim financial statements have been prepared in accordance with the Egyptian Accounting standard No. "30" "Interim Financial Statements" and should be read in conjunction with the group last annual consolidated financial statements as at and for the year ended 31 December 2024, they do not include all if of the information required for a complete set of financial statements.

4-2 Basis of measurement:

The consolidated financial statements are prepared according to the going concern assumption and the historical cost principle, except for financial assets and liabilities that are measured at fair value which are financial derivatives, financial assets and liabilities classified at fair value through profit or loss, and financial assets classified at fair value through other comprehensive income, as well as financial assets and liabilities measured at amortized cost. Historical cost is generally based on the fair value of the consideration given to acquire the assets.

4-3 Presentation Currency:

The financial statements were prepared and presented in Egyptian pound, and it is the functional currency, and all the financial data was presented in the Egyptian pound are rounded to the nearest Egyptian pound except for earnings per share, otherwise is stated in the financial statement or its disclosure.

4-4 Consolidation basis

The Interim Condensed Consolidated financial statements consist of the financial statements of the parent company and its subsidiaries at each financial position date. the parent company has control over the investee company if it has all the following:

- control over the investee (i.e., the existing rights that give it the current ability to direct the relevant activities of the investee).
- Exposure to variable returns resulting from the partnership in the investee, or its possession of rights to these returns.
- The ability to use its power over the investee to influence the amount of returns from it.

Generally, there is an assumption that owning the majority of voting rights leads to control. To support this assumption and when the group has less than the majority of voting rights or similar rights of the investee, the group considers all relevant facts and circumstances in assessing whether it has power over the investee, including:

- Contractual arrangements with other vote holders of the investee company
- Right arising from other contractual arrangements
- The group's voting rights and potential voting rights

The Group reassesses whether the company controls the investee or not, if facts and circumstances indicate that there are changes in one or more of the three elements of control. Grouping of a subsidiary begins when the group obtains control of the subsidiary and stops when the group loses control of the subsidiary. The assets, liabilities, revenues and expenses of the subsidiary that were acquired or disposed of during the period are included in the Interim Condensed Consolidated financial statements from the date of the group's control until the date the group ceases to control the subsidiary.

The balances, transactions, revenues and expenses exchanged between the group companies are completely eliminated.

The rights of non-controlling interest holders in the Interim Condensed Consolidated financial position are presented under equity in a separate clause from the equity holders of the parent company.

When the Group loses its ultimate or joint control over a subsidiary or joint venture that oblige to joint control and instead retains a significant influence over it, then it recognizes the remaining investment as an investment in an associate and measures it at its fair value on the date of losing the ultimate or joint control. The fair value of the investment remaining on the date of losing the ultimate or joint control, is considered a cost at initial recognition of the investment in an associate.

E-Finance for Digital and Financial Investments Company (the parent company) owns, directly and indirectly, the following rights in its subsidiaries:

Subsidiaries	**Activity**	**Country of incorporation**	**Direct and indirect ownership percentage**
Khales for Digital Payment Services	Digital payments services	Egypt	70%
E-novate for Operating and Managing Smart Solutions for Digital Payments (Formerly E-Cards)	Smart card operation	Egypt	89.7%
The Technology Company for E-commerce Operations (E Aswaaq Misr)	Operation of electronic markets	Egypt	61%
Enable for outsourcing services	Establishing and operating communications centres	Egypt	99.98%
Technological operation for financial institutions (E Finance)	Operating technology of financial institution	Egypt	99.99%

4-5 Use of professional judgment and estimates

Preparing these Interim Condensed Consolidated financial statements requires management to make judgments and estimates that affect the values of revenues, expenditures, assets and liabilities included in the Interim Condensed Consolidated financial statements and the accompanying disclosures, as well as disclosure of contingent liabilities at the date of the financial statements. The uncertainty surrounding these assumptions and estimates may result in results that require significant adjustments to the carrying value of the affected assets and liabilities in future periods.
Estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.
The following are the main judgments and estimates that materially affect the company's Interim Condensed Consolidated financial statements:

Fair value measurement

Fair value is the price that would be obtained to sell an asset or that would be paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability either occurs

- In the primary market for the asset, liability, or
- In the absence of the primary market, in the most beneficial market for the asset or liability

The fair value of the asset or liability is measured using the assumptions that market participants will use when pricing the asset or liability on the assumption that market participants will act in their economic interest. The fair value measurement of a non-financial asset considers a market participant's ability to generate economic benefits through using the asset in its best and best use or selling it to another participant who will use the asset in its highest and best use.

The group uses valuation methods that are considered appropriate according to the circumstances and for which sufficient information is available to measure fair value, while maximizing the use of relevant observable inputs and limiting the use of unobservable inputs.

All assets and liabilities that are measured or disclosed in the financial statements are classified at fair value into categories of the fair value hierarchy. This is described, as follows, based on the lowest level input that is significant to the entire measurement on the fair value measurement as a whole:

- The first level: it is the quoted prices (unadjusted) in an active market for identical assets or liabilities.
- Second level: evaluation techniques in which the lowest level inputs that are important for the entire measurement are directly or indirectly observable.
- Third level: evaluation techniques in which the lowest level inputs that are important for the entire measurement are unnoticed.

5- Property, plant and equipment

	Lands & buildings	Computers	Leasehold Improvement	Office Furniture & Tools & Electrical Equipment	Networks	POS	ATM	Vehicles	Total
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
Cost									
Cost as of January 1, 2025	156 402 336	591 898 559	46 041 454	121 406 915	39 660 837	128 166 762	31 419 572	2 696 105	1 117 692 540
Additions during the period	-	4 087 716	1 692 047	3 119 546	345 525	9 056 052	19 786 100	-	38 086 986
Disposals during the period	-	-	-	(243 000)	-	-	-	-	(243 000)
Cost as of September 30, 2025	156 402 336	595 986 275	47 733 501	124 283 461	40 006 362	137 222 814	51 205 672	2 696 105	1 155 536 526
Accumulated Depreciation									
Accumulated depreciation as of January 1, 2025	23 849 243	307 119 896	31 374 732	65 952 463	28 748 310	109 457 094	29 237 547	1 591 684	597 330 969
Depreciation of the period	1 494 022	55 994 524	6 246 307	6 477 871	2 257 142	10 725 116	2 029 761	212 597	85 437 340
Disposals	-	-	-	(35 438)	-	-	-	-	(35 438)
Accumulated Decpreciation as of September 30, 2025	25 343 265	363 114 420	37 621 039	72 394 896	31 005 452	120 182 210	31 267 308	1 804 281	682 732 871
Net Book Value as of September 30, 2025	131 059 071	232 871 855	10 112 462	51 888 565	9 000 910	17 040 604	19 938 364	891 824	472 803 655
Net Book Value as of December 31, 2024	132 553 093	284 778 663	14 666 722	55 454 452	10 912 527	18 709 668	2 182 025	1 104 421	520 361 571

Depreciation charged to the following items

	From January 1, 2025 to September 30, 2025	From January 1, 2024 to September 30, 2024
	EGP	EGP
Cost of Sales (22)	73 005 280	54 498 124
General and administrative expenses (23)	12 432 060	10 120 358
	85 437 340	64 618 482

5- Property, Plant and Equipment (Continue)

	Lands & buildings	Computers	Leasehold improvement	Office Furniture & Tools & Electrical Equipment	Networks	POS	ATM	Vehicles	Total
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
Cost									
Cost as of January 1, 2024	156 402 336	428 829 223	42 243 228	77 166 659	33 842 933	124 006 887	31 419 572	1 606 105	**895 516 943**
Additions during the period	-	137 877 445	2 892 555	1 408 785	894 991	2 640 055	-	1 090 000	**146 803 831**
Trasnferred to Intangible Assets	-	(792 976)	-	-	(910 270)	(1 186 294)	-	-	**(2 889 540)**
Cost as of September 30, 2024	**156 402 336**	**565 913 692**	**45 135 783**	**78 575 444**	**33 827 654**	**125 460 648**	**31 419 572**	**2 696 105**	**1 039 431 234**
Accumulated Depreciation									
Accumulated depreciation as of January 1, 2024	21 857 214	252 840 897	24 852 907	57 860 593	26 734 832	96 320 824	27 540 843	1 453 359	**509 461 469**
Depreciation of the period	1 494 022	39 009 073	4 766 892	6 063 120	1 766 319	10 170 299	1 281 296	67 461	**64 618 482**
Transferred to intangible assets	-	(300 724)	-	-	(177 679)	(390 398)	-	-	**(868 801)**
Accumulated Depreciation as of September 30, 2024	**23 351 236**	**291 549 246**	**29 619 799**	**63 923 713**	**28 323 472**	**106 100 725**	**28 822 139**	**1 520 820**	**573 211 150**
Net Book Value as of September 30, 2024	**133 051 100**	**274 364 446**	**15 515 984**	**14 651 731**	**5 504 182**	**19 359 923**	**2 597 433**	**1 175 285**	**466 220 084**

6 Intangible assets

	2025 L.E	2024 L.E
Balance as of 1 January	363 256 300	242 316 504
Transferred From PP&E (Note 5)	-	2 889 540
Additions during the period	7 384 740	51 125 549
Transfer from project under construction	8 020 306	36 373 591
Cost at 30 September	**378 661 346**	**332 705 184**
Deduct:		
Accumulated amortization as of 1 January	150 339 373	54 061 204
Transferred From PP&E	-	868 801
Amortization for the Period	65 380 082	71 369 333
Accumulated Amortization at 30 September	**215 719 455**	**126 299 338**
Net Book Value at 30 September	**162 941 891**	**206 405 846**

Amortization is charged within the following items:

	The financial period from January 1, 2025 to September 30, 2025 L.E	The financial period from January 1, 2024 to September 30, 2024 L.E
Cost of Sales (Note 22)	57 182 207	64 175 480
General and Administrative Expenses (Note 23)	8 197 875	7 193 853
Total	**65 380 082**	**71 369 333**

7 Projects under construction

	September 30, 2025 L.E	December 31, 2024 L.E
Computers	85 608 747	63 185 971
Company Headquarters Building Preparation Project	446 381 500	432 277 210
POS	25 516 613	32 729 766
Building	36 721 557	5 778 107
Licenses	-	10 433 360
Digital Platform	6 705 123	4 233 000
Total Project Under Construction	**600 933 540**	**548 637 414**

The movement of the project under construction as below:

	September 30, 2025 L.E	December 31, 2024 L.E
Beginning Balance	548 637 414	503 950 121
Additions during the period/year	60 316 432	77 060 857
Transfer from inventory	-	24 754 118
Transfer to intangible assets	(8 020 306)	(57 127 682)
Ending balance during period / year	**600 933 540**	**548 637 414**

8 Financial Investment at FVOCI

8-1 Financial Investment at FVOCI

The movement of equity investment at FVOCI as below:

	September 30, 2025	December 31, 2024
	L.E	L.E
Beginning balance during the period / year	1 361 529 554	1 074 319 294
Additions during the period / year	204 737 150	15 284 625
Revaluation (Gain)	50 430 771	271 925 635
	1 616 697 475	**1 361 529 554**

The value of the investments is represented by the value of the contributions in the following companies:

1. E-Serve company (S.A.E)
2. Egyptian Company for e-commerce technology MTS (S.A.E)
3. Delta Egypt for payments (S.A.E)
4. El Alameya Co. for integrated systems (ACIS)
5. N-Clude
6. C3 Investment Fund

There was no change in the fair value hierarchy categories or transfer from one level to another (Level 1, Level 2, Level 3) during the Six months ended September 30, 2025.

8-2 Investment at FVTPL

- On June 20, 2023, the company's board of directors decided to allocate part of the company's available cash up to of invest in the stock market and will be assigned to three or four major companies of stock management of the market, with the loss stop point set at 20%. Accordingly, the company has already started investing.

	September 30, 2025	December 31, 2024
	L.E	L.E
Investment at FVTPL	1 309 111 672	1 079 529 959
	1 309 111 672	**1 079 529 959**

Movement during the period as below:

	September 30, 2025	September 30, 2024
	L.E	L.E
Beginning Balance at the period	1 079 529 959	463 961 532
Additions	-	263 545 108
Disposals	(12 237 255)	-
Sales Profit	159 833 186	189 102 689
Revaluation Gain	23 884 607	37 737 640
Dividends	17 138 308	5 627 619
Dividends Tax and Treasury Shares	(1 651 749)	(281 381)
Interests and Commissions	42 614 616	47 382 120
	1 309 111 672	**1 007 075 327**

The above balance includes cash liquidity amounts managed by portfolio management companies responsible for overseeing the Group's investment portfolios.

9 Equity-Accounted Investees

	Investment Value %	September 30, 2025 L.E	December 31, 2024 L.E
Technological Operation for Tax Solutions (E Tax)	35%	185 918 580	135 495 949
E Health (Technological Operation for Health Insurance Services)	35%	101 011 371	98 042 529
E-Comm Africa	30.9%	4 779 359	5 952 108
Al Ahly Momken	24%	269 518 114	229 657 500
Easy-Cash	12.96%	113 690 567	105 741 797
Total Equity-Accounted Investees		**674 917 991**	**574 889 883**

The following table shows the total investment movement for the period:

	September 30, 2025 L.E	December 31, 2024 L.E
Beginning Balance at the period / year	574 889 883	216 748 236
Additions at the period / year	34 208 700	335 957 723
Dividend Distribution at the period / year	(51 834 231)	(61 199 659)
Investment increase (Capital Increase)	38 184 241	26 199 659
Group's share of sister companies' profit (P&L)	91 785 805	67 734 933
Group's share of sister companies' profit (OCI)	621 390	(7 382)
Group's share of employees and BOD dividends	(12 937 797)	(10 543 627)
Investment Value at the end of the period / year	**674 917 991**	**574 889 883**

10 Tax:

10-1 Income tax

	From July 1, 2025 to September 30, 2025	From July 1, 2024 to September 30, 2024	From January 1, 2025 to September 30, 2025	From January 1, 2024 to September 30, 2024
	L.E	L.E	L.E	L.E
Current Income Tax Expenses	216 810 597	136 547 807	598 269 555	400 568 178
Treasury Bills Tax	793 750	-	793 750	10 188 005
Dividends Tax	69 240 002	44 265 584	139 109 588	101 519 002
Tax Dividends from Equity investment at FVOCI	-	9 659 712	15 856 757	10 485 715
Deferred tax (expense)	(35 498 060)	(18 991 990)	(38 390 696)	(38 920 081)
Tax Dividends from Dividend distribution at FVTPL	108 519	91 377	857 999	281 381
Separate tax base	8 725 997	23 483 348	14 996 010	23 855 292
Settlements	-	-	-	(4 173 104)
Income Tax at Profit and Loss	**260 180 805**	**195 055 838**	**731 492 963**	**503 804 388**
Deferred income tax at other comprehensive income	**(6 034 918)**	**2 404 844**	**14 598 706**	**59 395 105**

10-2 Deferred tax

A) Recognized deferred tax assets

	September 30 , 2025		December 31, 2024	
	Assets	Liabilities	Assets	Liabilities
	L.E	L.E	L.E	L.E
Fixed assets	-	24 736 057	-	33 413 551
Obligations of the employee benefits	110 463 018	-	94 368 929	-
Carry forward tax losses	16 564 013	-	19 051 072	-
Financial investment at FVOCI	-	272 566 100	-	258 459 149
Undistributed dividends	-	64 103 278	-	83 739 516
Unrealized foreign currency exchange	-	1 213 698	436 197	-
Unrealized Revaluation Investment	-	7 647 604	-	5 275 678
	127 027 031	**370 266 737**	**113 856 198**	**380 887 894**
Net deferred tax assets	-	**243 239 706**	-	**267 031 696**
Deducts: the previously charged deferred tax assets	(267 031 696)			
Add: the deferred tax assets charged to the statement of other comprehensive income	14 598 706			
Deferred taxes for the period as income	**(38 390 696)**			

B) Unrecognized Deferred Tax Assets

	September 30, 2025	December 31, 2024
	L.E	L.E
Impairment Loss on Trade Receivable and Other Debit Balances	84 316 292	46 511 220
	84 316 292	**46 511 220**

- The deferred tax assets for temporary differences were not recognized above due to the lack of an appropriate degree to ascertain the extent to which the company will benefit from these assets in the foreseeable future.

10-3 Income Tax payable

	September 30, 2025	December 31, 2024
	L.E	L.E
Balance at the beginning of the Period / year	490 783 289	342 981 012
Income Tax Debit of the period / year	-	(5 394 529)
Formed During the Period / year	613 265 562	574 716 542
Paid During the Period / year	(493 702 159)	(338 993 663)
Dividends tax due	100 280 094	-
Tax Differences	-	(134 850)
Income tax due for consultant service	59 206	2 625 399
Debit - Withholding Tax	(75 356 283)	(85 016 622)
Income Tax Payable	**635 329 709**	**490 783 289**

10-4 Tax position
E-finance for Digital and Financial investments

There is no significant change in the group's tax position on the disclosure of the Group's financial statements for the fiscal year ended 31 December 2024.

11 Inventory

	September 30, 2025	December 31, 2024
	L.E	L.E
Cards and Operating Supplies	185 152 884	202 070 746
Computers and Network	1 000 325	169 384
Spare Parts	8 020 135	9 093 843
Point of Sale Devices	12 208 019	11 079 916
Stationery and Supplies for Internal Use	14 616 857	4 144 247
Communication Services	2 467 801	-
Impairment Inventory	(5 291 115)	(5 291 115)
	218 174 906	**221 267 021**

12 Work in progress

	September 30, 2025	December 31, 2024
	L.E	L.E
Work in Progress	15 820 855	17 321 568
	15 820 855	**17 321 568**

This involves both the government and the private sector.

13 Trade and other receivables

	September 30, 2025	December 31, 2024
	L.E	L.E
Accounts Receivable	2 186 652 049	1 836 270 008
Impairment in Accounts Receivable	(347 200 766)	(194 873 208)
Net Accounts Receivable	**1 839 451 283**	**1 641 396 800**
Other receivables		
Prepaid Expenses	113 999 801	152 993 293
Suppliers - Advance Payment	103 974 802	44 753 152
Accrued Revenue	859 936 898	1 053 860 924
Deposits With Others	16 353 433	16 374 654
Deposits With Others - Work Retention	142 236 855	95 569 432
Value-Added Tax	16 938 947	14 462 338
Letter of Guaranteed Margin	58 993 669	44 504 428
Withholding Tax	14 202 838	12 025 968
Prepaid Employees' Benefits	10 679 128	1 019 403
Notes Receivable	109 078 743	96 468 572
Other Debit Balances	33 490 770	33 972 659
Impairment in Other Debit Balances	(14 795 140)	(11 843 329)
Total other receivables	**1 465 090 744**	**1 554 161 494**
Total trade and other receivables	**3 304 542 027**	**3 195 558 294**

14 Cash and cash equivalents

	September 30, 2025	December 31, 2024
	L.E	L.E
Banks – Saving Accounts*	1 405 144 143	1 070 267 812
Banks - Time Deposits	102 416 032	117 310 963
Investment Funds* *	-	18 174 825
Cash on Hand	38 829	-
	1 507 599 004	**1 205 753 600**

* The bank balance in the savings accounts includes an amount of 57.9 million Egyptian pounds, representing amounts under reconciliation related to the settlements of one of the group's companies, arising from its operations, and will be settled within two business days.

** **Investment Funds**

	September 30, 2025	December 31, 2024
	L.E	L.E
Themar Fund - QNB	-	8 642 646
SEYOLA Fund	-	9 375 324
Youm by Youm Account - Bank Misr	-	156 855
	-	**18 174 825**

For the purposes of preparing the statement of cash flows, cash and cash equivalents is represented in the following:

	September 30, 2025	September 30, 2024
	L.E	L.E
Cash and Its equivalents	1 507 599 004	1 754 346 839
Deduct:		
Deposit against loan	(25 300 000)	(77 300 000)
Mortgaged cash investment fund against letters of guarantee in favor of others	-	(8 642 645)
Cash and cash equivalents for the purpose of preparing the cash flow statement	**1 482 299 004**	**1 668 404 194**

15 Capital

15-1 The authorized capital

The company's authorized capital has been set at 4 billion Egyptian pounds (four billion Egyptian pounds) after increasing it from 3.5 billion Egyptian pounds (three billion five hundred thousand Egyptian pounds) to four billion Egyptian pounds, an increase of 500 million Egyptian pounds based on the decisions of the extraordinary general assembly meeting of the company held on 20 December 2020.

15-2 Paid up capital

The company's ordinary general assembly held on April 7, 2025 approved upon the use of an amount 577 777 778 Egyptian pounds from the reserves shown in the financial statements on December 31, 2024, in order to increase the issued and paid-up capital from 1 155 555 556 Egyptian pounds to the amount of 1 733 333 333.5 Egyptian pounds, an increase of 577 777 778 Egyptian pounds, the nominal value of the share is 0.5 EGP, distributed to the shareholders as free shares at the rate of Five share for every Ten shares, with the fractions being rectified for the benefit of the small shareholders, and on the date of May 7, 2025, the capital increase was noted in the commercial registry.

16 Reserves

	September 30, 2025	December 31, 2024
	L.E	L.E
Legal Reserve *	20 000 000	20 000 000
General Reserve **	933 767 904	883 289 458
	953 767 904	**903 289 458**

*According to Article (54) of the company's articles of association, an extraordinary reserve is formed based on the proposal of the company's board of directors and approved by the general assembly in March 19, 2019 to form 20 million pounds as general reserve.

** The balance of other reserves includes the result of actuarial profits and revaluation reserves for investment at fair value through OCI.

17 Borrowings

Bank	Authorized facility limit L.E or Its equivalents of Foreign Currency	Used L.E or Its equivalents of Foreign Currency	LGs & LCs L.E or Its equivalents of Foreign Currency	Nature of facility
AAIB	50 000 000	-	-	Existing debt limit
QNB	6 600 000	2 407 289	-	Existing debt limit
The United National Bank	500 000 000	-	50 740 735	Uncovered Letters of Guarantee
QNB	100 000 000	-	-	Import letters of credits
QNB	150 000 000	-	92 384 361	Limit to issuing letters of credit
Bank Misr	31 000	-	-	Limit to issuing letters of credit
QNB	2 000 000	-	-	Issuance limit for issuing credit cards
CIB	290 000	-	-	Limit to issuing letters of credit
Total	**808 921 000**	**2 407 289**	**143 125 096**	

18 Trade and Other Payables

	September 30, 2025 L.E	December 31, 2024 L.E
Accounts Payable	716 876 997	515 169 395
	716 876 997	**515 169 395**
Other Payables		
Accrued Expenses	118 953 886	164 520 184
Payroll Tax	14 007 953	19 622 428
Value Added Tax (VAT)	13 000 521	20 481 371
Advance Payment from Customer	51 085 466	23 119 937
Withholding Tax	7 725 116	13 085 805
Insurance for Work Guarantee	5 552 168	3 834 855
Deferred Revenue	113 145 592	73 586 281
Dividends Payable	5 984 611	-
Social Insurance Authority	4 906 324	4 099 702
Billers' Due	57 862 195	-
Others	54 436 601	128 412 154
Total other payables	**446 660 433**	**450 762 717**
Total trade and other payables	**1 163 537 430**	**965 932 112**

19 Employee Benefits

	September 30, 2025 L.E	December 31, 2024 L.E
The beginning balance of the period / year	326 935 895	312 591 909
Current cost	92 416 550	86 624 848
Interest cost	48 814 698	59 675 963
Payment from end of Service	(52 058 632)	(148 886 271)
Actuarial (loss) / gain from OCI liabilities	(14 452 373)	16 929 446
Balance at the end of the period / year	**401 656 138**	**326 935 895**

20 Non-Controlling Interest

	E- Finance	E-novate	Khales	E-Aswaq	E-nable	Consolidated Settlements	Total
Balance on January 1, 2024	**103 763**	**(5 762 517)**	**34 011 941**	**89 423 922**	**3 428**	**-**	**117 780 537**
The share of Non-Controlling Interests in Comprehensive Income for the Period	111 734	5 479 267	13 451 463	31 852 672	301	363 897	**51 259 334**
The Share of Non-Controlling Interests in Dividend	(91 568)	-	(4 022 542)	(15 908 940)	-	-	**(20 023 050)**
Total Non-Controlling Interest as of December 31, 2024	**123 929**	**(283 250)**	**43 440 862**	**105 367 654**	**3 729**	**363 897**	**149 016 821**
The share of Non-Controlling Interests in Comprehensive Income	116 898	3 950 411	9 662 161	27 514 322	246	86 757	**41 330 795**
The Share of Non-Controlling Interests in Dividends	(127 097)	-	(12 831 014)	(30 845 731)	(96)	-	**(43 803 938)**
Total Non-Controlling Interests as of September 30, 2025	**113 730**	**3 667 161**	**40 272 009**	**102 036 245**	**3 879**	**450 654**	**146 543 678**

21 Revenues

	From July 1, 2025 to September 30, 2025	From July 1, 2025 to September 30, 2024	From January 1, 2025 to September 30, 2025	From January 1, 2024 to September 30, 2024
	L.E	L.E	L.E	L.E
Installation services and card operation revenue	615 324 227	317 752 161	1 937 052 803	1 216 782 125
Integrated solutions revenue*	89 694 593	58 807 521	250 362 359	185 655 268
Hosting services revenue*	589 958 719	358 957 321	1 742 633 912	1 065 988 512
Installations and technical support revenue	119 121 395	104 038 194	273 573 309	279 955 167
Maintenance and Network*	92 894 046	75 428 380	216 092 443	230 353 979
Cards Center Revenue	30 747 261	60 683 285	135 560 552	236 322 166
Other	198 479 174	184 257 086	410 775 201	228 164 329
	1 736 219 415	**1 159 923 948**	**4 966 050 579**	**3 443 221 546**

*Revenue is recognized over time and all revenue are generated in Arab Republic of Egypt.

22 Cost of sales

	From July 1, 2025 to September 30, 2025	From July 1, 2024 to September 30, 2024	From January 1, 2025 to September 30, 2025	From January 1, 2024 to September 30, 2024
	L.E	L.E	L.E	L.E
Salaries and Wages and Employee Benefits	323 700 509	234 618 189	907 619 374	717 518 959
Consultancy and Technical Support	60 945 471	52 141 625	218 008 178	187 522 616
Card Center	35 378 511	65 640 807	156 412 113	169 232 015
Programs License & Communications	121 939 168	57 987 013	334 726 483	127 421 009
Cost of suppliers' services	28 220 624	21 847 582	89 017 387	77 945 369
Cost of Goods Sold	129 489 407	20 405 055	246 078 915	171 994 486
Depreciation of PP&E (Note 5)	20 885 577	20 602 861	73 005 280	54 498 124
Amortization of ROU Asset	5 908 673	7 262 947	18 225 852	19 759 357
Amortization of Intangible Assets (Note 6)	15 689 821	18 053 943	57 182 207	64 175 480
Employee Benefits (Cars)	2 632 499	552 729	5 945 834	1 561 187
Outsourcing Service Costs	21 343 232	23 095 526	66 887 611	60 671 683
Other Costs	5 198 076	6 751 213	10 627 170	12 453 875
	771 331 568	**528 959 490**	**2 183 736 404**	**1 664 754 160**

23 General and Administrative Expenses

	From July 1, 2025 to September 30, 2025	From July 1, 2024 to September 30, 2024	From January 1, 2025 to September 30, 2025	From January 1, 2024 to September 30, 2024
	L.E	L.E	L.E	L.E
Wages and Salaries and Employee Benefit	56 143 400	42 918 889	159 733 799	117 900 442
Amortization of ROU Asset	7 016 634	7 205 422	19 952 529	19 841 355
Stamps and Deductions	24 655 669	10 658 463	44 326 389	27 771 768
PP&E Depreciation (Note 5)	4 283 568	3 327 700	12 432 060	10 120 358
Professional and Legal Fees	26 291 380	10 411 353	71 243 056	34 181 834
Comprehensive Social Insurance	4 238 825	3 625 940	13 309 391	10 959 279
Donations	115 000	37 000	11 996 195	17 190 500
Maintenance Expenses	6 972 026	340 967	17 577 202	14 552 295
Employee Benefits (Cars)	276 606	116 723	672 553	350 170
Amortization of Intangible Assets (Note 6)	2 571 291	2 659 039	8 197 875	7 193 853
Cleaning Expenses	5 221 080	3 801 306	14 210 862	9 127 907
Training Fund (1%)	(48 069 351)	11 547 937	(48 069 351)	24 840 522
Rent	2 341 374	1 052 635	3 868 540	1 964 254
Stock retention fees	1 157 965	5 557	4 607 606	2 236 340
Tax Differences – VAT	-	-	5 010 457	-
Other Expenses	19 014 290	19 486 618	50 987 123	40 760 129
	112 229 757	**117 195 549**	**390 056 286**	**338 991 006**

24 Selling and Marketing Expenses

	From July 1, 2025 to September 30, 2025	From July 1, 2024 to September 30, 2024	From January 1, 2025 to September 30, 2025	From January 1, 2024 to September 30, 2024
	L.E	L.E	L.E	L.E
Exhibitions	16 158 734	6 022 060	33 606 998	24 346 720
Public Relations	244 839	1 588 087	6 075 045	5 686 710
Advertisements	1 679 849	15 408 376	28 049 522	16 831 376
Other Marketing Expenses	2 074 376	2 666 552	3 916 808	4 898 819
	20 157 798	**25 685 075**	**71 648 373**	**51 763 625**

25 Finance Cost

	From July 1, 2025 to September 30, 2025 L.E	From July 1, 2024 to September 30, 2024 L.E	From January 1, 2025 to September 30, 2025 L.E	From January 1, 2024 to September 30, 2024 L.E
Net foreign exchange translation	-	7 964 148	-	34 478 960
Bank Interest Expense and other	2 471 610	26 822 244	9 050 162	59 965 303
Finance Cost - Lease Contracts	4 198 624	6 503 186	15 037 733	19 795 959
	6 670 234	**41 289 578**	**24 087 895**	**114 240 222**

26 Finance income

	From July 1, 2025 to September 30, 2025 L.E	From July 1, 2024 to September 30, 2024 L.E	From January 1, 2025 to September 30, 2025 L.E	From January 1, 2024 to September 30, 2024 L.E
Revenues from investments at FVTPL	102 182 856	131 887 572	243 470 717	268 485 160
Revenues from Investment in Financial Investment Funds & Treasury Shares	-	568 162	3 270 885	54 398 651
Net foreign exchange translation	4 468 729	1 662 373	11 689 397	3 339 978
Bank Interest on Current Accounts	40 341 566	89 484 740	130 474 412	213 173 521
	146 993 151	**223 602 847**	**388 905 411**	**539 397 310**

27 Related parties

Related parties are represented in investee companies, major shareholders, and companies controlled by or jointly affected by these parties, pricing policies and the duration of these transactions are approved by the group's management and shareholders.

The following is a summary of the related party balances and the transactions that were executed during the year between the company and related parties.

27-1 Due from Related Parties	Relations Nature	Transaction Nature	Volume of Transactions 2025	Volume of Transactions 2024	Balance September 30, 2025 L.E	Balance December 31, 2024 L.E
E Health (Technological Operation for Health Insurance Services)	Associate	Sales and Service	17 672 550	1 191 190		
		Payment and Collection	4 397 925	385 813	24 832 682	13 583 916
		Purchases	(7 250 000)	-		
E-Comm Africa		Payment on behalf	2 538 016	2 118 743	4 656 759	2 118 743
E-Tax	Associate	Sales and Service	4 918 459 984			
		Purchases and service	(82 686 604)		439 163 468	-
		Payment on behalf	(762 498 843)	-	-	-
Al-Ahly Momken	Associate		-	-	-	343 750
Expected credit loss			-	-	(12 743 173)	-
					455 909 736	16 046 409

27-2 Due to Related Parties	Relations Nature	Transaction Nature	Volume of Transactions 2025	Volume of Transactions 2024	Balance September 30, 2025 L.E	Balance December 31, 2024 L.E
Al-Ahly Momken	Associate	Services	(80 470)			
		Payment on Behalf	(11 266)		-	-
E-Tax	Associate	Sales and Service		(44 903 423)		
		Purchases and service		87 250 224		
		Payment on behalf		(69 660 909)	-	29 163 715
					-	29 163 715

28 Segment reporting:

The company has (7) sectors that can be disclosed as shown below, which are the strategic business units of the company. Strategic business units offer different products and services, and they are managed separately because they require different strategies. For each of the strategic business units, the Company's senior management reviews internal management reports on at least a quarterly basis.

The following summary explains the operations in each of the reporting sectors of the company:

- Sector (A) - services and operation of cards
- Sector (B) - integrated solutions
- Sector (C) - installations and technical support services
- Sector (D) - Maintenance and network contracts
- Sector (E) – Cloud Service
- Sector (F) – Installation and Technical support services
- Sector (G) - other

Segment results that are disclosed to senior management (company chairman, CEO), chief operating officer (COO), and chief financial officer (CFO) include items that are directly proportional to the sector in addition to those that can be allocated on an acceptable basis.

Information regarding the results of each of the segments to be disclosed is provided below. Performance is measured based on segment revenue, as included in internal management reports that are reviewed by senior management.

September 30,2025	Services and Operation of Cards	Integrated solution	Cloud Service	Maintenance and Networks	Installation and Technical support services	Card Center	Others	Total
	L.E	L.E	L.E	L.E	L.E	L.E	L.E	L.E
Revenues	1 937 052 803	250 362 359	1 742 633 912	216 092 443	273 573 309	135 560 552	410 775 201	**4 966 050 579**
Cost of sales	(743 110 287)	(79 975 451)	(318 988 698)	(199 371 918)	(103 671 650)	(121 026 183)	(617 592 217)	**(2 183 736 404)**
Gross profit / (loss)	**1 193 942 516**	**170 386 908**	**1 423 645 214**	**16 720 525**	**169 901 659**	**14 534 369**	**(206 817 016)**	**2 782 314 175**
%Gross profit / (loss)	**62%**	**68%**	**82%**	**8%**	**62%**	**11%**	(50%)	56%
Total Other expenses and revenues	(149 484 863)	(36 837 003)	(229 614 489)	(36 347 571)	(49 533 179)	2 450 814	319 182 223	**(180 184 068)**
Net profit / (loss) before tax	**1 044 457 653**	**133 549 905**	**1 194 030 725**	**(19 627 046)**	**120 368 480**	**16 985 183**	**112 365 207**	**2 602 130 107**
%Net profit/ (loss) before tax	54%	53%	69%	(9%)	44%	13%	27%	52%

September 30 2024	Installation Services and Operation of Cards	Integrated Solution	Cloud Service	Maintenance and Networks	Installation and Technical support services	Card Center	Others	Total
	L.E	L.E	L.E	L.E	L.E	L.E	L.E	L.E
Revenues	1 216 782 125	185 655 268	1 065 988 512	230 353 979	279 955 167	236 322 166	228 164 329	**3 443 221 546**
Cost of sales	(562 323 823)	(97 895 379)	(268 634 481)	(84 350 869)	(127 267 650)	(204 085 661)	(320 196 297)	**(1 664 754 160)**
Gross profit / (loss)	**654 458 302**	**87 759 889**	**797 354 031**	**146 003 110**	**152 687 517**	**32 236 505**	**(92 031 968)**	**1 778 467 386**
% Gross profit / (loss)	**54%**	**47%**	**75%**	**63%**	**55%**	14%	(40%)	**52%**
Total Other Expenses and Revenues	(128 847 813)	(20 384 896)	(80 279 775)	(24 895 389)	(26 445 526)	(3 808 868)	439 791 018	**155 128 751**
Net profit / (loss) before tax	**525 610 489**	**67 374 993**	**717 074 256**	**121 107 721**	**126 241 991**	**28 427 637**	**347 759 050**	**1 933 596 137**
%Net profit / (loss) before tax	43%	36%	67%	53%	45%	12%	152%	56%

Assets and Liabilities	September 30, 2025 Assets	September 30, 2025 Liabilities	September 30, 2024 Assets	September 30, 2024 Liabilities
	L.E	L.E	L.E	L.E
Segmentation allocated	2 025 827 208	1 659 062 965	4 235 656 073	1 380 207 105
Unallocated for Segmentation	8 425 297 326	875 776 700	4 603 924 100	773 844 448
Total	**10 451 124 534**	**2 534 839 665**	**8 839 580 173**	**2 154 051 553**

29 Capital Management

For the purpose of managing the company's capital, it includes the capital, the issued capital, and all other equity reserves of the company's shareholders.
The parent company manages its capital structure and adjusts it in light of changes in business conditions as well as to meet future developments of the activity. No changes were made in the objectives, policies or processes during the year, and the Company is not subject to any external requirements imposed on its capital.

	September 30, 2025 L.E	December 31, 2024 L.E
Total Liability	2 534 839 665	2 221 302 978
Less: Cash & Equivalent	(1 507 599 004)	(1 205 753 600)
Net Liability	**1 027 240 661**	**1 015 549 378**
Total Equity	7 916 284 869	6 836 725 566
Net Liability: Total Equity Percentage	**12.98%**	**14.85%**

30 Share-based payments

- On February 5th ,2024 the remaining shares were activated with a total. 293 218 Shares with a price of 15.95 EGP/Share so the group bears on behalf of the employees 4 527 286 EGP which has been recognized in the consolidated statement of profit and loss.
- On December 30, 2024, the third tranche of free shares was activated, amounting to 16 236 149 million shares (only sixteen million, two hundred thirty-six thousand, one hundred forty-nine shares) at a price of 18.11 EGP per share.
  The cost charged to the profit or loss statement amounted to 72 029 031 EGP (after deducting the nominal value of the share), allocated to 3 978 202 shares for the parent company's employees. An amount of 221 941 480 EGP (after deducting the nominal value of the share) was allocated to 12 257 947 shares for the employees of the subsidiary companies.
- The amount charged to the profit or loss statement includes the value of the portion vested during 2025 from the free shares, totaling 13 250 883 shares at a value of EGP 10.74 per share after deducting the nominal value. A total of 2 780 545 shares were allocated to the parent company's employees, and 10 470 338 shares were allocated to the employees of the subsidiaries.

31 Earnings per share

Basic earnings per share is calculated by dividing the net profit distributable to common stockholders by the weighted average number of shares outstanding during the period.

	From July 1, 2025 to September 30, 2025 L.E	From July 1, 2025 to September 30, 2025 L.E	From January 1, 2025 to September 30, 2025 L.E	From January 1, 2024 to September 30, 2024 L.E
Net profit for the Period for the Owners of the Company (EGP)	**731 589 918**	**630 832 109**	**1 829 733 731**	**1 393 512 488**
BOD and Employees Share Suggested / Actual (EGP)	(167 880 859)	(125 316 057)	(419 536 536)	(322 614 869)
Net Profit Available for Ordinary Shares (EGP)	**563 709 060**	**505 516 052**	**1 410 197 196**	**1 070 897 619**
Average Number of Shares Outstanding	3 466 666 667	3 466 666 667	3 466 666 667	3 466 666 667
Basic Share in Earnings for the Period (EGP/Share)	**0.16**	**0.15**	**0.41**	**0.31**

32 Reclassification of comparative figures

Some comparative figures have been reclassified to be consistent with the current classification of the financial statements.

	Before reclassification EGP	Reclassification EGP	After reclassification EGP
Cost of sales	(1 634 717 979)	(30 036 181)	(1 664 754 160)
General and administrative expenses	(374 709 641)	35 718 635	(338 991 006)
Finance Cost	545 079 764	(5 682 454)	539 397 310