

**E-Finance For Digital and Financial Investments Company**  
**(S.A.E)**  
**Interim Condensed Consolidated Financial Statements**  
**For The Financial Period Ended**  
**from January 1, 2025 to June 30, 2025**  
**And Review Report**

## Contents

---

	<u>Page</u>
Review report	
Condensed Consolidated Statements of Financial Position	1
Condensed Consolidated Statements of Profit or Loss	2
Condensed Consolidated Statements of Comprehensive Income	3
Condensed Consolidated Statements of changes in shareholder equity	4-5
Condensed Consolidated Statements of cash flow	6
Notes to the interim condensed consolidated financial statements	7-35



**Hazem Hassan**  
Public Accountants & Consultants

Translation of review report  
originally issued in Arabic

B (105) – Avenue (2) – Smart Village  
Km 28 Cairo – Alex Desert Road  
Giza – Cairo – Egypt  
Postal Code : 12577

Telephone : (202) 35 37 5000 – 35 37 5005  
E-mail : Egypt@kpmg.com.eg  
Fax : (202) 35 37 3537  
P.O. Box : (5) Smart Village

**Review Report on Interim Condensed Consolidated Financial Statements**

**To: Board of Directors of E-Finance for Digital and Financial Investment Company (S.A.E)**

***Introduction***

We have reviewed the accompanying interim condensed consolidated financial statements of E-Finance for Digital and Financial Investments Company (S.A.E) and its subsidiaries ("the Group"), as of June 30, 2025, which comprise:

- Condensed consolidated statement of financial position as of June 30, 2025.
- Condensed consolidated statement of profit or loss for the three months and the six months ended June 30, 2025.
- Condensed consolidated statement of comprehensive income for the three months and the six months ended June 30, 2025.
- Condensed consolidated statement of changes in equity for the six months ended June 30, 2025.
- Condensed consolidated statement of cash flows for the six months ended June 30, 2025.
- Notes to the condensed consolidated interim financial statements.

The Group's management is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with Egyptian Accounting Standard No. (30) "Interim Financial Statements". Our responsibility is to draw a conclusion on these interim condensed consolidated financial statements based on our review.

***Scope of Review***

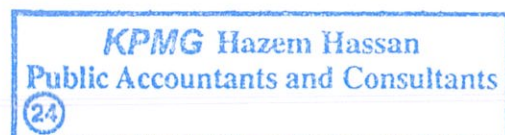
We conducted our review in accordance with Egyptian Standard on Review Engagements 2410, "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters in the Group and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these interim condensed consolidated financial statements.

***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements as of June 30, 2025 not prepared in all material aspects according to Egyptian Accounting Standard No. (30) "Interim Financial Reporting".

**KPMG Hazem Hassan**  
Public accountants and consultants

Cairo, August 12, 2025



E-finance for Digital and Financial Investments S.A.E  
Condensed consolidated statement of financial position as of

	<u>Note No.</u>	<u>June 30, 2025</u>	<u>December 31, 2024</u>
<u>Assets</u>		<u>L.E.</u>	<u>L.E.</u>
<b><u>Non current assets</u></b>			
Property, plant and equipment	(5)	477 019 436	520 361 571
Intangible assets	(6)	174 222 943	212 916 927
Projects under construction	(7)	576 432 493	548 637 414
Equity investment at FVOCI	(8-1)	1 460 649 363	1 361 529 554
Equity accounted investees	(9)	640 386 864	574 889 883
Prepaid employees' benefits		42 436 667	2 804 780
Right of use assets		82 111 432	101 411 564
<b>Total non current assets</b>		<b>3 453 259 198</b>	<b>3 322 551 693</b>
<b><u>Current assets</u></b>			
Inventories	(11)	177 260 328	221 267 021
Work in progress	(12)	15 196 428	17 321 568
Trade and other receivables	(13)	3 256 180 927	3 195 558 294
Due from related parties	(27-1)	604 319 526	16 046 409
Equity-investment at FVTPL	(8-2)	1 207 900 290	1 079 529 959
Cash and cash equivalents	(14)	812 102 398	1 205 753 600
<b>Total current assets</b>		<b>6 072 959 897</b>	<b>5 735 476 851</b>
<b>Total assets</b>		<b>9 526 219 095</b>	<b>9 058 028 544</b>
<b><u>Owners equity &amp; Liabilities</u></b>			
<b><u>Owners equity</u></b>			
Paid-up capital	(15)	1 733 333 334	1 155 555 556
Share premium (Special reserve)		1 952 355 390	1 956 462 107
Legal reserve		774 466 568	699 185 622
Other reserves	(16)	889 931 554	903 289 458
Share based payment reserve	(31)	142 283 734	573 671 063
Retained earnings		1 717 603 201	1 399 544 939
<b>Equity attributable to owners of the company</b>		<b>7 209 973 781</b>	<b>6 687 708 745</b>
Non controlling interest	(20)	130 550 239	149 016 821
<b>Total equity</b>		<b>7 340 524 020</b>	<b>6 836 725 566</b>
<b><u>Liabilities</u></b>			
<b><u>Non current Liabilities</u></b>			
Lease liability		44 828 307	63 228 469
Deferred tax liabilities	(10-2)	260 240 996	267 031 696
Employee benefits liabilities	(19)	335 003 309	326 935 895
<b>Total non current liabilities</b>		<b>640 072 612</b>	<b>657 196 060</b>
<b><u>Current liabilities</u></b>			
Lease liability		56 154 449	56 734 030
Trade and other payables	(18)	1 072 171 142	965 932 112
Due to related parties	(27-2)	8 698	29 163 715
Borrowings	(17)	3 460 119	21 493 772
Income tax payable	(10-3)	413 828 055	490 783 289
<b>Total current liabilities</b>		<b>1 545 622 463</b>	<b>1 564 106 918</b>
<b>Total liabilities</b>		<b>2 185 695 075</b>	<b>2 221 302 978</b>
<b>Total equity and liabilities</b>		<b>9 526 219 095</b>	<b>9 058 028 544</b>

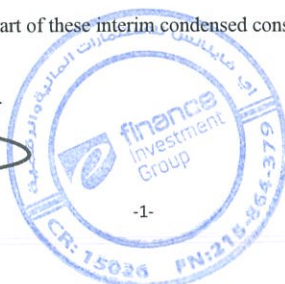
The attached notes from (1) to (33) are an integral part of these interim condensed consolidated financial statements and to be read with Review report is attached

Chairman & Managing Director

Ibrahim Sarhan

Chief Executive Financial Officer

Wael Salem



M.G

E-finance for Digital and Financial Investments S.A.E  
Interim Condensed Consolidated statement of Profit or Loss for the

	Note No.	From April 1 2025 to June 30 2025 L.E.	From April 1 2024 to June 30 2024 L.E.	From Jan 1 2025 to June 30 2025 L.E.	From Jan 1 2024 to June 30 2024 L.E.
Revenue	(21)	1 610 686 325	1 134 075 755	3 229 831 164	2 283 297 598
Cost of sales	(22)	( 691 766 866)	( 612 865 215)	(1 412 404 836)	(1 135 794 670)
<b>Gross profit</b>		<b>918 919 459</b>	<b>521 210 540</b>	<b>1 817 426 328</b>	<b>1 147 502 928</b>
Other revenue		4 957 959	4 583 655	7 419 899	6 748 654
General and administrative expenses	(23)	( 134 430 049)	( 105 766 282)	( 274 376 888)	( 223 112 769)
Marketing and selling expenses	(24)	( 40 172 836)	( 12 961 591)	( 51 490 575)	( 26 078 550)
Share based payment expense	(31)	( 142 283 732)	-	( 169 325 533)	( 4 527 287)
Reserve of impairment in trade and other receivables		( 157 546 957)	( 62 990 103)	( 176 157 522)	( 69 648 798)
Other expenses		( 2 638 900)	( 1 772 667)	( 5 397 963)	( 3 986 166)
<b>Operating profit</b>		<b>446 804 944</b>	<b>342 303 552</b>	<b>1 148 097 746</b>	<b>826 898 012</b>
Finance cost	(25)	( 8 920 901)	( 14 939 415)	( 20 867 302)	( 72 950 644)
Share of profit from equity-accounted investees	(9)	40 363 915	6 617 926	66 672 990	13 995 305
Income from dividends FVTOCI		158 567 575	8 260 027	158 567 575	8 260 027
Finance income	(26)	97 199 431	118 653 152	241 912 260	317 111 775
<b>Net profit for the period before tax</b>		<b>734 014 964</b>	<b>460 895 242</b>	<b>1 594 383 269</b>	<b>1 093 314 475</b>
Income tax expense	(10-1)	( 224 733 252)	( 148 593 661)	( 471 312 158)	( 308 748 550)
<b>Net Profit for the Period</b>		<b>509 281 712</b>	<b>312 301 581</b>	<b>1 123 071 111</b>	<b>784 565 925</b>
<b>profit attributable to:</b>					
Owners of the company		495 884 522	300 153 692	1 098 143 813	762 680 379
Non controlling interest	(20)	13 397 190	12 147 889	24 927 298	21 885 546
<b>Net Profit for the Period</b>		<b>509 281 712</b>	<b>312 301 581</b>	<b>1 123 071 111</b>	<b>784 565 925</b>
<b>Earning per share for the period</b>	(32)	<b>0.15</b>	<b>0.11</b>	<b>0.37</b>	<b>0.25</b>

The attached notes from (1) to (33) are an integral part of these interim condensed consolidated financial statements and to be read with them.

Translation from Arabic

E-finance for Digital and Financial Investments S.A.E

Interim condensed consolidated statement of comprehensive income for the financial period ended

	<u>Note No.</u>	<u>From April 1 2025 to June 30 2025</u>	<u>From April 1 2024 to June 30 2024</u>	<u>From January 1 2025 to June 30 2025</u>	<u>From January 1 2024 to June 30 2024</u>
<b>Net profit for the period</b>		<b>509 281 712</b>	<b>312 301 581</b>	<b>1 123 071 111</b>	<b>784 565 925</b>
<b>Other Comprehensive Income</b>					
Actuarial (Losses) from employee benefit	(19)	14 224 797	10 524 290	29 007 435	21 327 697
(Losses) / Gain from valuation of investment at FVTOCI		( 6 878 097)	-	( 46 332 150)	231 962 361
Foreign currency translation differences through OCI		-	( 29 295 252)	-	( 29 295 252)
Share of profit from equity-accounted investees (OCI)	(9)	254 330	-	411 778	-
Income tax related to other comprehensive income	(10-1)	( 1 653 008)	( 2 367 963)	3 898 061	( 56 990 261)
<b>Total comprehensive Income/(Losses)</b>		<b>5 948 022</b>	<b>( 21 138 925)</b>	<b>( 13 014 876)</b>	<b>167 004 545</b>
<b>Total comprehensive Income for the period</b>		<b>515 229 734</b>	<b>291 162 656</b>	<b>1 110 056 235</b>	<b>951 570 470</b>
<b>Attributable to:</b>					
Owners of the company		501 661 038	283 726 850	1 084 785 909	934 193 574
Non controlling interest	(20)	13 568 696	7 435 806	25 270 326	17 376 896
<b>Total comprehensive Income for the period</b>		<b>515 229 734</b>	<b>291 162 656</b>	<b>1 110 056 235</b>	<b>951 570 470</b>

The attached notes from (1) to (33) are an integral part of these interim condensed consolidated financial statements and to be read with them.

E-finance for Digital and Financial Investments S.A.E  
Interim condensed consolidated statement of change in shareholders equity for the financial period ended

	Paid in Capital	Share Premium	Legal Reserve	Other Reserve	Share based payment Reserve	Retained Earnings*	Equity attributable to owners of the company	Non-Controlling Interest	Total equity
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
Balance at the beginning of January 2025	1 155 555 556	1 956 462 107	699 185 622	903 289 458	573 671 063	1 399 544 939	6 687 708 745	149 016 821	6 836 725 566
Comprehensive income									
Net profit for the period	-	-	-	-	-	1 098 143 813	1 098 143 813	24 927 298	1 123 071 111
Comprehensive income items	-	-	-	(13 357 904)	-	-	(13 357 904)	343 028	(13 014 876)
Total comprehensive income	-	-	-	(13 357 904)	-	1 098 143 813	1 084 785 909	25 270 326	1 110 056 235
Transactions with shareholders									
Dividends to shareholders	-	-	-	-	-	(391 945 340)	(391 945 340)	(35 932 371)	(427 877 711)
Capital Increase	577 777 778	(4 106 717)	-	-	(573 671 061)	-	-	-	-
Premium on Share based payment	-	-	-	-	142 283 732	-	142 283 732	-	142 283 732
Legal Reserve	-	-	75 280 946	-	-	(75 280 946)	-	-	-
Dividends to BOD and Employees	-	-	-	-	-	(312 859 265)	(312 859 265)	(7 804 537)	(320 663 802)
Total transaction with shareholders	577 777 778	(4 106 717)	75 280 946	-	(431 387 329)	(780 085 551)	(562 520 873)	(43 736 908)	(606 257 781)
Balance as of June 30 , 2025	1 733 333 334	1 952 355 390	774 466 568	889 931 554	142 283 734	1 717 603 201	7 209 973 781	130 550 239	7 340 524 020

The retained earnings include an amount of 69 million EGP transferred from the non-distributable spin off reserve

The attached notes from (1) to (33) are an integral part of these interim condensed consolidated financial statements and to be read with them.

E-finance for Digital and Financial Investments S.A.E  
Interim condensed consolidated statement of change in shareholders equity for the financial period ended

	Paid in Capital	Share premium	Legal Reserve	Other Reserves	Share based payment Reserve	Treasury shares	Retained Earnings*	Equity attributable to owners of the company	Non-Controlling Interest	Total
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
Balance at the beginning of January 2024	924 444 445	1 956 462 107	634 417 271	704 841 056	505 435 842	(196 529 636)	953 209 740	5 482 280 825	117 780 537	5 600 061 362
Comprehensive income										
Net profit for the period	-	-	-	-	-	-	762 680 379	762 680 379	21 885 546	784 565 925
Comprehensive income items	-	-	-	171 513 195	-	-	-	171 513 195	(4 508 650)	167 004 545
Total comprehensive income	-	-	-	171 513 195	-	-	762 680 379	934 193 574	17 376 896	951 570 470
Transactions with shareholders										
Dividends to shareholders	-	-	-	-	-	-	(338 208 686)	(338 208 686)	(6 939 289)	(345 147 975)
Capital increase	231 111 111	-	-	-	(231 111 111)	-	-	-	-	-
Share based payment	-	-	-	-	4 527 287	-	-	4 527 287	-	4 527 287
Transfer to legal reserve	-	-	1 691 270	-	-	-	(1 691 270)	-	-	-
Treasury shares selling	-	-	-	-	-	196 529 636	49 775 687	246 303 323	-	246 303 323
Dividends for BOD and employees	-	-	-	-	-	-	(260 066 101)	(260 066 101)	(1 329 760)	(261 395 861)
Total transaction with shareholders	231 111 111	-	1 691 270	-	(226 583 824)	196 529 636	(550 192 370)	(347 444 177)	(8 269 049)	(355 713 250)
Balance as of June 30, 2024	1 155 555 556	1 956 462 107	636 108 541	876 354 251	278 852 018	-	1 165 697 749	6 069 030 222	126 888 384	6 195 918 606

The retained earnings include an amount of 69 million EGP transferred from the non-distributable spin off reserve

The attached notes from (1) to (33) are an integral part of these interim condensed consolidated financial statements and to be read with them.



Translation from Arabic

E-finance for Digital and Financial Investments S.A.E

Interim condensed consolidated statement of cash flows for the financial period ended

	Note No.	From Jan 1 2025 to June 30 2025	From Jan 1 2024 to June 30 2024
<b><u>Cash flow from operating activities</u></b>			
Profit for the period before income tax		1 594 383 269	1 093 314 475
<b><u>Adjusted as the follows:</u></b>			
Fixed assets depreciation expenses		60 268 195	40 687 921
Amortization expenses of intangible assets		47 118 970	50 656 351
Amortization expenses of right of use asset		25 253 074	25 132 343
Amortization of prepaid employees benefits		3 709 282	1 241 905
Income from dividends FVTOCI		( 158 567 575)	( 8 260 027)
Share based payment		142 283 730	4 527 286
Debit interest		10 028 193	33 143 059
Credit interest		( 93 403 731)	( 133 724 049)
Income from financial investments at amortized cost		-	( 52 694 164)
Income from dividends FVTPL		( 141 287 861)	( 107 979 199)
Impairment in trade and other receivables		176 157 522	69 648 798
Finance Cost - Lease Liability		10 839 109	13 292 773
Foreign currencies translation differences (Gain)/Loss		( 7 220 668)	27 617 647
income from Equity-Accounted investees		( 66 672 990)	( 13 995 305)
Capital Loss and lease contract termination		207 562	157 181
		<b>1 603 096 081</b>	<b>1 042 766 995</b>
Change in Inventory		44 006 693	( 59 790 673)
Change in work in process		2 125 140	740 282
Change in prepaid employees benefits		( 53 100 000)	1 025 000
Change in trade and other receivables		( 229 109 859)	( 705 234 637)
Change in due from related parties		( 613 445 447)	( 696 230)
Change in suppliers and other payable balances		77 586 550	151 384 511
Change in employee benefits liabilities		37 074 849	( 68 829 400)
Change in amounts to related parties		( 29 155 017)	( 4 483 443)
<b>Cash flow Resulted from operating activities</b>		<b>839 078 990</b>	<b>356 882 405</b>
Debit interest paid		( 10 028 193)	( 33 143 059)
Credit interest collected		93 403 731	133 724 049
Dividends paid to employees and board members		( 307 726 004)	( 268 368 057)
Income taxes paid		( 493 702 159)	( 333 642 461)
<b>Net cash flow Resulted from operating activities</b>		<b>121 026 365</b>	<b>( 144 547 123)</b>
<b><u>Cash flow from investing activities</u></b>			
Payment of fixed assets and projects under construction		( 47 535 300)	( 184 228 288)
Proceeds/(payments) from selling investment- at FVTPL		12 168 050	( 29 491 467)
Payments from selling investment at equity (sister companies)		( 25 000 000)	( 286 301 440)
Payment of purchasing intangible assets		( 5 818 388)	( 43 018 236)
Payment for acquiring investment- at FVTOCI		( 145 451 959)	
Proceeds from pledged deposits and investment funds		60 642 645	
Proceeds for acquiring investment- at FVTOCI		142 710 817	7 434 024
Proceeds from selling investment at equity (sister companies)		-	9 449 993
Proceeds from Financial investments at amortized cost		-	780 077 164
<b>Net cash flow (used in) investing activities</b>		<b>( 8 284 135)</b>	<b>253 921 750</b>
<b><u>Cash flow from financing activities</u></b>			
Received/ (Payment) for treasury Shares		-	12 758 215
Shareholder dividends		( 391 945 340)	( 338 208 686)
Payment of Lease contract		( 35 771 794)	( 34 033 603)
(Payment)/ Received from borrowing		( 18 033 653)	306 736 017
<b>Net cash flow used in from financing activities</b>		<b>( 445 750 787)</b>	<b>( 52 748 057)</b>
<b>Net change in cash &amp; cash equivalent during the period</b>		<b>( 333 008 557)</b>	<b>56 626 570</b>
Cash & cash equivalent at beginning of the period		1 119 810 955	1 431 375 670
<b>Cash &amp; cash equivalent at end of the period</b>	(14)	<b>786 802 398</b>	<b>1 488 002 240</b>

The attached notes from (1) to (33) are an integral part of these interim condensed consolidated financial statements and to be read

**1- Company's Background**

**1-1 Legal entity**

**E finance for Digital and Financial Investments**

- The company was established in the name of Raya for Technology of Operating Financial Institutions Company, and the name has been modified to the Operating Technology of Financial Institutions E-Finance Company- S.A.E- an Egyptian joint stock company - Giza Commercial Registry No. 15026 on 08/06/2005 in accordance with the provisions of Law No. 8 of 1997 Law of Guarantees And investment incentives, as amended by Law No. 72 of 2017 and Law No. 159 of 1981 and its executive regulations.
- The duration of the company is twenty-five years, starting from the date of registration in the commercial register.
- The company's headquarters: Building No. A3B 82 - Smart Village - Kilo 28 Cairo-Alexandria Desert Road - Giza.

**Shareholders Structure**

<u>Shareholders</u>	<u>%</u>	<u>Country</u>
Saudi Egyptian Investment Company	25.75%	Kingdom of Saudi Arabia
National Investment bank	21.8%	Egypt
Banque Misr	6.7%	Egypt
Egypt Bank Company for Technology Advancement L.L.C	6.7%	Egypt
Egyptian Company for Investment Projects (ECIP) L.L.C	6.7%	Egypt
National Bank of Egypt	6.7%	Egypt
Public Offering shares	25.65%	-
	<u>100%</u>	

**1-2- Group's Purpose:**

**E-Finance for digital and financial investments company (S.A.E)**

- Leading the digital transformation of financial transactions within the companies the company invests in.
- Providing consultancy services in the field of digital transformation.
- Providing financial and technical support to commercial companies that contribute to the company and that work in the field of digital transformation and supporting them in developing the volume of their business.

**Khales for digital payments services**

- Khales Company plays its role in contributing to the achievement of the state's strategy to enhance financial inclusion and digital transformation, in addition to expanding the range of services in the payments market for all customers, especially B2B2C customers, which is a business-to-business-to-consumer model. This involves facilitating commercial exchanges from companies to service providers to consumers. Moreover, Khalis Company is committed to providing new electronic payment channels optimally, contributing to the development of the digital payments market in Egypt.

**Smart Card Operation Technology Company E-Novate:-**

- Providing end-to-end (E2E) services, card management, and third-party operation services for several banks, including Banque Misr, Egyptian Agricultural Bank, Banque Nasser Social Bank, Egypt Post, and Al Baraka Bank. Additionally, offering non-financial services, "E-Cards" also provides third-party payment operations services for a group of bank customers to facilitate payment and acceptance operations.
- The company owns Egypt's largest card production facility, with a capacity of 30,000 cards per day, equipped with specialized machines for laser engraving and DOD printing technology. It produces a comprehensive range of smart cards and has successfully produced over 70 million cards for government entities and other institutions. "E-Cards" has been accredited by Visa, Mastercard, National Payment Council, and the Card Payment Industry Council as a manufacturer recognized by the Industrial Development Authority

**Technology Company for Ecommerce Operations E-ASWAAQ MISR**

- E-Aswaaq Misr is an Egyptian e-commerce company that offers various digital markets. Its primary goal is to efficiently connect buyers and sellers by providing smooth and diverse platforms for browsing, purchasing, and executing orders. The company operates these specialized markets by establishing, managing, operating, and digitizing workflows and operations to provide an integrated service including financial, marketing, commercial, supply chain, and technology services. E-Aswaaq Misr covers three different sectors: e-commerce, electronic lending, and electronic tourism.
- We have developed gateways to facilitate the buying and selling process through the agricultural system and markets for handmade products, as well as advanced tourism gateways to promote Egyptian tourism by providing unique digital experiences for tourists through reliable and user-friendly digital tools to explore Egypt's legendary heritage, tourist attractions, stunning beaches, exciting activities, and experiences.

**E Nable for Outsourcing Services Company**

- The information and communication technology industry, including its industrial activities, the core of electronics development, data centres, outsourcing activities, software development and technology education.
- Entering data on computers and by electronic means.
- Description and design of computer systems of various kinds.
- Description and design work for data transmission and circulation networks and Implementation and management of data transmission networks.
- Communications and Internet services
- Establishing voice, video and data transmission networks and providing value-added services after obtaining a license from the concerned authorities.
- Establishing, managing, operating and maintaining stations and networks of wired and wireless communication and satellites after obtaining a license from the concerned authorities, and this does not include radio and television.
- Activities related to the transformation of traditional content from sound, image and data to digital content, including the digitization of scientific, cultural and artistic content.
- Establishing, operating and managing call centres.
- The company may participate in any way with companies and others that carry out similar activities or that help it achieve its purpose in Egypt or abroad.

**Technological operations for financial insittutions E-Finance Company (S.A.E)**

- Information Technology and Communications, including industrial activities, electronics design and development, data centres, outsourcing activities, software development, and educational technology.
- Designing and producing software
- Designing and manufacturing computer equipment
- Telecommunications and internet services.
- Establishing networks for voice, image, and written information transmission, and providing value-added services.
- Establishing and managing training centers for researchers and technology transfer centers.
- Establishing and managing consulting and specialized studies centers in the fields of information and communications technology, and their development.
- Wholesale and retail trade of wired and wireless communication equipment and systems, integrated network systems, computers, ATMs, point-of-sale devices, equipment, and importing all types of them, their spare parts, and accessories.

**2- Financial statement approval**

The Interim Condensed Consolidated financial statements were approved for issuance by the Company' Board of Directors on August 12, 2025.

**3- Roles for preparing statement of financial position condense consolidation**

**3-1 Compliance with the accounting standards and laws:**

The Condensed Consolidated Interim financial statements have been prepared in accordance with the Egyptian Accounting Standards issued by the Minister of Investment's decree No. 110 of 2015, and applicable Egyptian laws and regulations.

These condensed consolidated interim financial statements have been prepared in accordance with the Egyptian Accounting standard No. "30" "Interim Financial Statements" and should be read in conjunction with the group last annual consolidated financial statements as at and for the year ended 31 December 2024, they do not include all if of the information required for a complete set of financial statements.

**3-2 Basis of measurement:**

The consolidated financial statements are prepared according to the going concern assumption and the historical cost principle, except for financial assets and liabilities that are measured at fair value which are financial derivatives, financial assets and liabilities classified at fair value through profit or loss, and financial assets classified at fair value through other comprehensive income, as well as financial assets and liabilities measured at amortized cost. Historical cost is generally based on the fair value of the consideration given to acquire the assets.

**3-3 Presentation Currency:**

The financial statements were prepared and presented in Egyptian pound, and it is the functional currency, and all the financial data was presented in the Egyptian pound are rounded to the nearest Egyptian pound except for earnings per share, otherwise is stated in the financial statement or its disclosure.

**3-4 Consolidation basis**

The Interim Condensed Consolidated financial statements consist of the financial statements of the parent company and its subsidiaries at each financial position date. the parent company has control over the investee company if it has all the following:

- control over the investee (i.e., the existing rights that give it the current ability to direct the relevant activities of the investee).

- Exposure to variable returns resulting from the partnership in the investee, or its possession of rights to these returns.
- The ability to use its power over the investee to influence the amount of returns from it.

Generally, there is an assumption that owning the majority of voting rights leads to control. To support this assumption and when the group has less than the majority of voting rights or similar rights of the investee, the group considers all relevant facts and circumstances in assessing whether it has power over the investee, including:

- Contractual arrangements with other vote holders of the investee company
- Right arising from other contractual arrangements
- The group's voting rights and potential voting rights

The Group reassesses whether the company controls the investee or not, if facts and circumstances indicate that there are changes in one or more of the three elements of control. Grouping of a subsidiary begins when the group obtains control of the subsidiary and stops when the group loses control of the subsidiary. The assets, liabilities, revenues and expenses of the subsidiary that were acquired or disposed of during the period are included in the Interim Condensed Consolidated financial statements from the date of the group's control until the date the group ceases to control the subsidiary.

The balances, transactions, revenues and expenses exchanged between the group companies are completely eliminated.

The rights of non-controlling interest holders in the Interim Condensed Consolidated financial position are presented under equity in a separate clause from the equity holders of the parent company.

When the Group loses its ultimate or joint control over a subsidiary or joint venture that oblige to joint control and instead retains a significant influence over it, then it recognizes the remaining investment as an investment in an associate and measures it at its fair value on the date of losing the ultimate or joint control. The fair value of the investment remaining on the date of losing the ultimate or joint control, is considered a cost at initial recognition of the investment in an associate.

E-Finance for Digital and Financial Investments Company (the parent company) owns, directly and indirectly, the following rights in its subsidiaries:

Subsidiaries	Activity	Country of incorporation	Direct and indirect ownership percentage
Khales for Digital Payment Services	Digital payments services	Egypt	70%
E-novate for Operating and Managing Smart Solutions for Digital Payments (Formerly E-Cards)	Smart card operation	Egypt	89.7%
The Technology Company for E-commerce Operations (E Aswaaq Misr)	Operation of electronic markets	Egypt	61%
Enable for outsourcing services	Establishing and operating communications centres	Egypt	99.98%
Technological operation for financial institutions (E Finance)	Operating technology of financial institution	Egypt	99.99%

### 3-5 Use of professional judgment and estimates

Preparing these Interim Condensed Consolidated financial statements requires management to make judgments and estimates that affect the values of revenues, expenditures, assets and liabilities included in the Interim Condensed Consolidated financial statements and the

accompanying disclosures, as well as disclosure of contingent liabilities at the date of the financial statements. The uncertainty surrounding these assumptions and estimates may result in results that require significant adjustments to the carrying value of the affected assets and liabilities in future periods.

Estimates and associated assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised.

The following are the main judgments and estimates that materially affect the company's Interim Condensed Consolidated financial statements:

#### **Fair value measurement**

Fair value is the price that would be obtained to sell an asset or that would be paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability either occurs

- In the primary market for the asset, liability, or
- In the absence of the primary market, in the most beneficial market for the asset or liability

The fair value of the asset or liability is measured using the assumptions that market participants will use when pricing the asset or liability on the assumption that market participants will act in their economic interest. The fair value measurement of a non-financial asset considers a market participant's ability to generate economic benefits through using the asset in its best and best use or selling it to another participant who will use the asset in its highest and best use.

The group uses valuation methods that are considered appropriate according to the circumstances and for which sufficient information is available to measure fair value, while maximizing the use of relevant observable inputs and limiting the use of unobservable inputs.

All assets and liabilities that are measured or disclosed in the financial statements are classified at fair value into categories of the fair value hierarchy. This is described, as follows, based on the lowest level input that is significant to the entire measurement on the fair value measurement as a whole:

- The first level: it is the quoted prices (unadjusted) in an active market for identical assets or liabilities.
- Second level: evaluation techniques in which the lowest level inputs that are important for the entire measurement are directly or indirectly observable.
- Third level: evaluation techniques in which the lowest level inputs that are important for the entire measurement are unnoticed.

4 **New issuances and amendments on Egyptian Accounting Standards start from January 2025**

New or reissued standards	Summary of the most significant amendments	Impact on the financial statements	Effective date
<b>Egyptian Accounting Standard No. (50) "Insurance Contracts".</b>	<p>1-This standard determines the principles of recognition of insurance contracts falling within the scope of this standard, and determines their measurement, presentation, and disclosure. The objective of the standard is to ensure that the Company provides appropriate information that truthfully reflects those contracts. This information provides users of financial statements with the basis for assessing the impact of insurance contracts on the Company's financial position, financial performance, and cash flows.</p> <p>2-Egyptian Accounting Standard No. (50) replaces and cancels Egyptian Accounting Standard No. 37 "Insurance Contracts". Any reference to Egyptian Accounting Standard No. (37) in other Egyptian Accounting Standards to be replaced by Egyptian Accounting Standard No. (50).</p> <p>3-The following Egyptian Accounting Standards have been amended to comply with the requirements of the application of Egyptian Accounting Standard No. (50) "Insurance Contracts", as follows:</p> <ul style="list-style-type: none"> <li>- Egyptian Accounting Standard No. (10) "Fixed Assets".</li> <li>- Egyptian Accounting Standard No. (23) "Intangible Assets".</li> <li>- Egyptian Accounting Standard No. (34) "Investment property".</li> </ul>	The change doesn't have an impact on the consolidated financial statement of the Company.	Egyptian Accounting Standard No. (50) is effective for annual financial statements starting <b>on or after January 1, 2025</b> , and if the Egyptian Accounting Standard No. (50) shall be applied for an earlier period, the Company should disclose that fact.
<b>Accounting Interpretation No. (2) "Carbon Reduction Certificates"</b>	Carbon Credits Certificates: Are financial instruments subject to trading that represent units for reducing greenhouse gas emissions. Each unit represents one ton of equivalent carbon dioxide emissions and are issued in favor of the reduction project developer (owner/non-owner), after approval and verification in accordance with internationally recognized standards and methodologies for reducing carbon emissions, carried out by verification and certification bodies, whether local or international, registered in the list prepared by the Financial Regulatory Authority "FRA" for this purpose. Companies can use Carbon Credits Certificates to meet voluntary emissions reduction targets to achieve carbon trading or other targets, which are traded on the Voluntary Carbon Market "VCM".	The change doesn't have an impact on the consolidated financial statement of the Company.	The application starts on or after the first of January 2025, early adaptation is allowed.

E-finance for Digital and Financial Investments S.A.E  
Notes to the interim condensed consolidated financial statements for the financial period ended from January<sup>1</sup>, 2025 to June 30, 2025

5- Property, plant and equipment

	Lands & buildings	Computers	Leasehold improvement	Office Furniture & Tools & Electrical Equipment	Networks	POS	ATM	Vehicles	Total
	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.	L.E.
<b>Cost</b>									
Cost as of 1/1/2025	156 402 336	591 898 559	46 041 454	121 406 915	39 660 837	128 166 763	31 419 572	2 696 105	1 117 692 540
Additions during the period		3 181 368	1 692 047	1 493 668	272 728	3 568 675	6 925 136		17 133 622
Disposals during the period	-	-	-	( 243 000)	-	-	-	-	( 243 000)
Cost as of 30/06/2025	156 402 336	595 079 927	47 733 501	122 657 583	39 933 565	131 735 437	38 344 708	2 696 105	1 134 583 162
<b>Accumulated Depreciation</b>									
Accumulated depreciation as of 1/1/2025	23 849 243	307 119 896	31 374 732	65 952 463	28 748 310	109 457 094	29 237 517	1 591 684	597 330 969
Depreciation of the period	996 015	41 034 368	4 218 289	4 367 357	1 512 201	7 133 577	844 656	141 732	60 268 195
Disposals	-	-	-	( 35 438)	-	-	-	-	( 35 438)
Accumulated Depreciation as of 30/06/2025	24 845 258	348 174 264	35 593 021	70 284 382	30 260 511	116 590 671	30 082 203	1 733 416	657 563 726
Net Book Value as of 30/06/2025	131 557 078	246 905 663	12 140 480	52 373 201	9 673 054	15 144 766	8 262 505	962 689	477 019 436
Net Book Value as of 31/12/2024	132 553 093	244 778 663	14 666 722	55 454 452	10 912 527	18 709 668	2 182 025	1 104 421	520 361 571

Depreciation charged to the following items

	From Jan 1 2025 to June 30 2025	From Jan 1 2024 to June 30 2024
EGP	EGP	EGP
Cost of revenue (22)	52 119 703	33 895 263
General and administrative expenses (23)	8 148 492	6 792 638
	60 268 195	40 687 921



5- Property, Plant and Equipment (Continue)

E-finance for Digital and Financial Investments S.A.E  
Notes to the interim condensed consolidated financial statements for the financial period ended from January 1, 2025 to June 30, 2025

	<u>Lands &amp; buildings</u>	<u>Computers</u>	<u>Leasehold improvement</u>	<u>Office Furniture &amp; Tools &amp; Electrical Equipment</u>	<u>Networks</u>	<u>POS</u>	<u>ATM</u>	<u>Vehicles</u>	<u>Total</u>
	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>	<u>L.E.</u>
<b>Cost</b>									
Cost as of 1/1/2024	156 402 336	428 829 223	42 243 228	77 166 659	33 842 933	124 006 887	31 419 572	1 606 105	895 516 943
Additions during the period	-	172 839 669	1 667 805	1 554 221	873 072	512 951	1 599 067	-	1 79 046 785
Transferred to Intangible Assets	-	( 792 976)	-	-	( 910 270)	( 1 186 291)	-	-	( 2 889 537)
Transferred from PUC	-	-	-	-	-	356 548	-	-	356 548
<b>Cost as of 30/06/2024</b>	<b>156 402 336</b>	<b>600 875 916</b>	<b>43 911 033</b>	<b>78 720 880</b>	<b>33 805 735</b>	<b>123 690 095</b>	<b>33 018 639</b>	<b>1 606 105</b>	<b>1 072 030 739</b>
<b>Accumulated Depreciation</b>									
Accumulated depreciation as of 1/1/2024	21 857 214	252 840 897	24 852 907	57 860 593	26 734 832	96 320 824	27 540 843	1 453 359	509 461 469
Depreciation of the period	996 015	23 423 528	3 143 837	4 301 165	1 229 444	6 700 152	861 050	32 730	40 687 921
Transferred to intangible assets	-	( 300 724)	-	-	( 177 679)	( 390 400)	-	-	( 868 803)
<b>Accumulated Depreciation as of 30/06/2024</b>	<b>22 853 229</b>	<b>275 963 701</b>	<b>27 996 744</b>	<b>62 161 758</b>	<b>27 786 597</b>	<b>102 630 576</b>	<b>28 401 893</b>	<b>1 486 089</b>	<b>549 280 587</b>
<b>Net Book Value as of 30/06/2024</b>	<b>133 549 107</b>	<b>324 912 215</b>	<b>15 914 289</b>	<b>16 559 122</b>	<b>6 019 138</b>	<b>21 059 519</b>	<b>4 616 746</b>	<b>120 016</b>	<b>522 750 152</b>

**6 Intangible assets**

	<u>2025</u> <u>L.E</u>	<u>2024</u> <u>L.E</u>
Balance as of 1 January	363 256 300	242 316 504
Transferred From PP&E (Note 5)	-	2 889 537
Additions During the Period	5 818 388	43 018 236
Transfer from Project under construction	2 606 598	36 288 523
<b>Cost at 30 June</b>	<b>371 681 286</b>	<b>324 512 800</b>
<b>Deduct:</b>		
Accumulated amortization as of 1 January	150 339 373	54 061 204
Transferred From PP&E	-	868 803
Amortization for the Period	47 118 970	50 656 351
<b>Accumulated Amortization at 30 June</b>	<b>197 458 343</b>	<b>105 586 358</b>
<b>Net Book Value at 30 June</b>	<b>174 222 943</b>	<b>218 926 442</b>

Amortization is charged within the following items:

	<u>The financial</u> <u>period from 1 Jan</u> <u>2025 to June 30,</u> <u>2025</u> <u>L.E</u>	<u>The financial</u> <u>period from 1 Jan</u> <u>2024 to June 30,</u> <u>2024</u> <u>L.E</u>
Cost of Sales (Note 25)	41 492 386	46 121 537
General and Administrative Expenses (Note 26)	5 626 584	4 534 814
<b>Total</b>	<b>47 118 970</b>	<b>50 656 351</b>

**7 Projects under construction**

	<u>June 30, 2025</u> <u>L.E</u>	<u>December 31, 2024</u> <u>L.E</u>
Computers	58 843 020	63 185 971
Company Headquarters Building Preparation Project	445 130 625	432 277 210
POS	38 025 618	32 729 766
Building	28 822 278	5 778 107
Licenses	-	10 433 360
Digital Platform	5 610 952	4 233 000
<b>Total Project Under Construction</b>	<b>576 432 493</b>	<b>548 637 414</b>

The movement of the project under construction as below:

	<u>June 30, 2025</u> <u>L.E</u>	<u>December 31, 2024</u> <u>L.E</u>
Beginning Balance	548 637 414	503 950 121
Additions during the period / year	30 401 677	77 060 857
Transfer from inventory	-	24 754 118
Transfer to intangible assets	(2 606 598)	(57 127 682)
<b>Ending balance</b>	<b>576 432 493</b>	<b>548 637 414</b>

**8 Financial Investment at FVOCI****8-1 Financial Investment at FVOCI**

The movement of equity investment at FVTOCI as below:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
	<u>L.E</u>	<u>L.E</u>
Beginning balance	1 361 529 554	1 074 319 294
Additions during the period / year	145 451 959	15 284 625
Revaluation (Gain)/ Loss	(46 332 150)	271 925 635
	<u>1 460 649 363</u>	<u>1 361 529 554</u>

The value of the investments is represented by the value of the contributions in the following companies:

1. E-Serve company
2. Egyptian Company for e-commerce technology MTS ( S.A.E )
3. Delta Egypt for payments
4. El Alameya Co. for integrated systems (ASICS)
5. N-Clude
6. C3 Investment Fund

There was no change in the fair value hierarchy categories or transfer from one level to another (Level 1, Level 2, Level 3) during the Six months ended June 30, 2025.

**8-2 Investment at FVTPL**

- On June 20, 2023, the company's board of directors decided to allocate part of the company's available cash up to of invest in the stock market and will be assigned to three or four major companies of stock management of the market, with the loss stop point set at 20%. Accordingly, the company has already started investing.

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
	<u>L.E</u>	<u>L.E</u>
Investment at FVTPL	1 207 900 290	1 079 529 959
	<u>1 207 900 290</u>	<u>1 079 529 959</u>

**Movement during the period as below:**

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
	<u>L.E</u>	<u>L.E</u>
Beginning Balance at the period	1 079 529 959	463 961 532
Disposal	(12 168 050)	-
Sales Profit	63 610 804	125 680 483
Revaluation Gain / (Loss)	37 637 233	(21 588 621)
Dividends	15 389 353	3 887 338
Dividends Tax	(749 480)	(388 734)
Interests and Commissions	24 650 471	29 491 467
	<u>1 207 900 290</u>	<u>601 043 465</u>

The above balance includes cash liquidity amounts managed by portfolio management companies responsible for overseeing the Group's investment portfolios.

9 **Equity-Accounted Investees**

	Investment Value %	<u>June 30, 2025</u> <u>L.E</u>	<u>December 31, 2024</u> <u>L.E</u>
Technological Operation for Tax Solutions (E Tax)	35%	169 834 381	135 495 949
E Health (Technological Operation for Health Insurance Services)	35%	100 238 856	98 042 529
E-Comm Africa	30.9%	5 238 964	5 952 108
Al Ahly Momken	24%	260 419 486	229 657 500
Easy-Cash	12.96%	104 655 177	105 741 797
Total Equity-Accounted Investees		<u>640 386 864</u>	<u>574 889 883</u>

The following table shows the total investment movement for the period:

	<u>June 30, 2025</u> <u>L.E</u>	<u>December 31, 2024</u> <u>L.E</u>
Beginning Balance at the period / year	574 889 883	216 748 236
Additions at the period / year	25 000 000	335 957 723
Dividend Distribution at the period / year	(51 834 231)	(61 199 659)
Investment increase	38 184 241	26 199 659
Group's share of sister companies' profit (P&L)	66 672 990	67 734 933
Group's share of sister companies' profit (OCI)	411 778	(7 382)
Group's share of employees and BOD dividends	(12 937 797)	(10 543 627)
Investment Value	<u>640 386 864</u>	<u>574 889 883</u>

**10 Tax:**

**10-1 Income tax**

	From 1 April 2025 to June 30, 2025	From 1 April 2024 to June 30, 2024	From 1 January 202 to June 30, 2025	From 1 January 2024 to June 30 2024
	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Current Income Tax Expenses	175 061 367	111 510 501	381 458 958	264 020 371
Treasury Bills Tax	-	3 723 664	-	10 538 833
Dividends Tax	1 364 999	-	69 869 586	53 270 318
Tax Dividends from Equity investment at FVTOCI	14 491 758	826 003	15 856 757	826 003
Deferred tax (expense)	29 688 009	32 533 493	(2 892 633)	(19 906 975)
Separate tax pool	3 443 925	-	6 270 010	-
Share Profit Tax	683 194	-	749 480	-
<b>Income Tax at Profit and Loss</b>	<b>224 733 252</b>	<b>148 593 661</b>	<b>471 312 158</b>	<b>308 748 550</b>
<b>Deferred income tax at other comprehensive income</b>	<b>1 653 008</b>	<b>2 367 963</b>	<b>(3 898 061)</b>	<b>56 990 261</b>

**10-2 Deferred tax**

**A) Recognized deferred tax assets**

	June 30 , 2025		December 31, 2024	
	Assets	Liabilities	Assets	Liabilities
	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Fixed assets	-	24 878 525	-	33 413 551
Obligations of the employee benefits	95 466 131	-	94 368 929	-
Carry forward tax losses	15 029 035	-	19 051 072	-
Financial investment at FVTOCI	-	250 031 777	-	258 459 149
Undistributed dividends	-	86 876 327	-	83 739 516
Unrealized foreign currency exchange	89,863	-	436 197	-
Unrealized Revaluation Investment	-	9 039 402	-	5 275 678
	<b>110 585 029</b>	<b>370 826 031</b>	<b>113 856 198</b>	<b>380 887 894</b>
<b>Net deferred tax assets</b>	<b>-</b>	<b>260 241 002</b>	<b>-</b>	<b>267 031 696</b>
<b>Deducts:</b> the previously charged deferred tax assets	(267 031 696)			
<b>Add:</b> the deferred tax assets charged to the statement of other comprehensive income	3 898 061			
<b>Deferred taxes for the period as income</b>	<b>(2 892 633)</b>			

**B) Unrecognized Deferred Tax Assets**

	June 30, 2025	December 31, 2024
	<u>L.E</u>	<u>L.E</u>
Impairment Loss on Trade Receivable and Other Debit Balances	91 616 821	51 787 518
	<b>91 616 821</b>	<b>51 787 518</b>

- The deferred tax assets for temporary differences were not recognized above due to the lack of an appropriate degree to ascertain the extent to which the company will benefit from these assets in the foreseeable future.

### 10-3 Income Tax payable

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
	<u>L.E</u>	<u>L.E</u>
Balance at the beginning of the Period/ year	490 783 289	342 981 012
Income Tax Debit of the period / year	-	(5 394 529)
Formed During the Period/ year	387 728 968	574 716 542
Paid During the Period/ year	(493 702 159)	(338 993 663)
Dividends tax due	68 504 588	-
Tax Difference	-	(134 850)
Income tax due for consultant service	59 225	2 625 399
Debit - Withholding Tax	(39 545 856)	(85 016 622)
<b>Income Tax Payable</b>	<b>413 828 055</b>	<b>490 783 289</b>

### 10-4 Tax position

#### E-finance for Digital and Financial investments

There is no significant change in the group's tax position on the disclosure of the Group's financial statements for the fiscal year ended 31 December 2024.

### 11 Inventory

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
	<u>L.E</u>	<u>L.E</u>
Cards and Operating Supplies	156 362 544	202 070 746
Computers and Network	1 046 328	169 384
Spare Parts	7 960 416	9 093 843
Point of Sale Devices	12 227 267	11 079 916
Stationery and Supplies for Internal Use	3 995 781	4 144 247
Communication Services	959 107	-
Impairment Inventory	(5 291 115)	(5 291 115)
	<b>177 260 328</b>	<b>221 267 021</b>

### 12 Work in progress

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
	<u>L.E</u>	<u>L.E</u>
Work in Progress	15 196 428	17 321 568
	<b>15 196 428</b>	<b>17 321 568</b>

This involves both the government and the private sector.

**13 Trade and other receivables**

	<b>June 30, 2025</b>	<b>December 31, 2024</b>
	<b><u>L.E</u></b>	<b><u>L.E</u></b>
Accounts Receivable	2 133 444 824	1 836 270 008
Impairment in Accounts Receivable	(346 580 550)	(194 873 208)
	<b><u>1 786 864 274</u></b>	<b><u>1 641 396 800</u></b>
<b><u>Other receivables</u></b>		
Prepaid Expenses	112 327 416	152 993 293
Suppliers - Advance Payment	48 496 841	44 753 152
Accrued Revenue	988 160 863	1 053 860 924
Deposits With Others	16 511 004	16 374 654
Deposits With Others - Work Retention	102 220 774	95 569 432
Value-Added Tax	13 164 988	14 462 338
Letter of Guaranteed Margin	58 164 362	44 504 428
Withholding Tax	13 357 328	12 025 968
Prepaid Employees' Benefits	10 778 234	1 019 403
Notes Receivable	69 358 254	96 468 572
Receivables from Dividend Distributions	12 284 990	-
Other Debit Balances	38 470 244	33 972 659
Impairment in Other Debit Balances	(13 978 645)	(11 843 329)
<b>Total other receivables</b>	<b><u>1 469 316 653</u></b>	<b><u>1 554 161 494</u></b>
<b>Total trade and other receivables</b>	<b><u>3 256 180 927</u></b>	<b><u>3 195 558 294</u></b>

**14 Cash and cash equivalents**

	<b>June 30, 2025</b>	<b>December 31, 2024</b>
	<b><u>L.E</u></b>	<b><u>L.E</u></b>
Banks – Saving Accounts*	744 321 910	1 070 267 812
Banks - Time Deposits	67 602 318	117 310 963
Investment Funds* *	-	18 174 825
Cash on Hand	178 170	-
	<b><u>812 102 398</u></b>	<b><u>1 205 753 600</u></b>

\* The bank balance in the savings accounts includes an amount of 62 million Egyptian pounds, representing amounts under reconciliation related to the settlements of one of the group's companies, arising from its operations, and will be settled within two business days.

**\*\* Investment Funds**

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
	<u>L.E</u>	<u>L.E</u>
Themar Fund - QNB	-	8 642 646
SEYOLA Fund	-	9 375 324
Youm by Youm Account - Bank Misr	-	156 855
	<u>-</u>	<u>18 174 825</u>

For the purposes of preparing the statement of cash flows, cash and cash equivalents is represented in the following:

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
	<u>L.E</u>	<u>L.E</u>
Cash and Its equivalents	812 102 398	1 583 825 514
<b><u>Deduct:</u></b>		
Deposit against loan	(25 300 000)	(87 599 999)
Mortgaged cash investment fund against letters of guarantee in favor of others	-	(8 223 275)
<b>Cash and cash equivalents for the purpose of preparing the cash flow statement</b>	<u>786 802 398</u>	<u>1 488 002 240</u>

**15 Capital****15-1 The authorized capital**

The company's authorized capital has been set at 4 billion Egyptian pounds (four billion Egyptian pounds) after increasing it from 3.5 billion Egyptian pounds (three billion five hundred thousand Egyptian pounds) to four billion Egyptian pounds, an increase of 500 million Egyptian pounds based on the decisions of the extraordinary general assembly meeting of the company held on 20 December 2020.

**15-2 Paid up capital**

The company's ordinary general assembly held on April 7, 2025 approved upon the use of an amount 577 777 778 Egyptian pounds from the reserves shown in the financial statements on 12/31/2024, in order to increase the issued and paid-up capital from 1 155 555 556 Egyptian pounds to the amount of 1 733 333 333.5 Egyptian pounds, an increase of 577 777 778 Egyptian pounds, the nominal value of the share is 0.5 EGP, distributed to the shareholders as free shares at the rate of Five share for every Ten shares, with the fractions being rectified for the benefit of the small shareholders, and on the date of May 7, 2025, the capital increase was noted in the commercial registry.



**16 Reserves**

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
	<u>L.E</u>	<u>L.E</u>
Legal Reserve	20 000 000	20 000 000
General Reserve	869 931 554	883 289 458
	<u>889 931 554</u>	<u>903 289 458</u>

**17 Borrowings**

<u>Bank</u>	<u>Authorized facility limit L.E or Its equivalents of Foreign Currency</u>	<u>Used L.E or Its equivalents of Foreign Currency</u>	<u>LGs &amp; LCs L.E or Its equivalents of Foreign Currency</u>	<u>Nature of facility</u>
AAIB	50 000 000	-	-	Existing debt limit
QNB	6 600 000	3 460 119	-	Existing debt limit
The United National Bank	500 000 000	-	50 740 735	Uncovered Letters of Guarantee
QNB	100 000 000	-	-	Import letters of credits
QNB	150 000 000	-	92 384 361	Limit to issuing letters of credit
Bank Misr	31 000	-	-	Limit to issuing letters of credit
QNB	2 000 000	-	-	Issuance limit for issuing credit cards
CIB	290 000	-	-	Limit to issuing letters of credit
	<u>808 921 000</u>	<u>3 460 119</u>	<u>143 125 096</u>	

**18 Trade and Other Payables**

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
	<u>L.E</u>	<u>L.E</u>
Accounts Payable	594 076 798	515 169 395
	<b>594 076 798</b>	<b>515 169 395</b>
<b>Other payables</b>		
Accrued Expenses	159 537 378	164 520 184
Payroll Tax	13 099 168	19 622 428
Value Added Tax (VAT)	5 623 073	20 481 371
Advance Payment from Customer	34 315 894	23 119 937
Withholding Tax	8 313 000	13 085 805
Insurance for Work Guarantee	4 458 810	3 834 855
Deferred Revenue	115 268 187	73 586 281
Dividends Payable	41 846 247	-
Social Insurance Authority	4 728 240	4 099 702
Others	90 904 347	128 412 154
<b>Total other payables</b>	<b>478 094 344</b>	<b>450 762 717</b>
<b>Total trade and other payables</b>	<b>1 072 171 142</b>	<b>965 932 112</b>

**19 Employee Benefits**

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
	<u>L.E</u>	<u>L.E</u>
The beginning balance of the period/ year	326 935 895	312 591 909
Current cost	35 234 475	86 624 848
Interest cost	43 462 301	59 675 963
Payment from end of Service	(41 621 927)	(148 886 271)
Actuarial (loss)/ gain from OCI liabilities	(29 007 435)	16 929 446
<b>Balance at the end of the period / year</b>	<b>335 003 309</b>	<b>326 935 895</b>

**E finance for Digital and Financial Investments Company (S.A.E)**  
**Notes to the interim condensed consolidated financial statements for the financial period ended from January 1, 2025 to June 30, 2025**

**20    Non-Controlling Interest**

	<b>E- Finance</b>	<b>E-novate</b>	<b>Khales</b>	<b>E-Aswaq</b>	<b>E-nable</b>	<b>Consolidated Settlements</b>	<b>Total</b>
<b>Balance on January 1, 2024</b>	103 763	(5 762 517)	34 011 941	89 423 922	3 428	-	117 780 537
The share of Non-Controlling Interests in Comprehensive Income for the Period	111 734	5 479 267	13 451 463	31 852 672	301	363 897	51 259 334
The Share of Non-Controlling Interests in Dividends	(91 568)	-	(4 022 542)	(15 908 940)	-	-	(20 023 050)
<b>Total Non-Controlling Interest as of December 31, 2024</b>	<b>123 929</b>	<b>(283 250)</b>	<b>43 440 862</b>	<b>105 367 654</b>	<b>3 729</b>	<b>363 897</b>	<b>149 016 821</b>
The share of Non-Controlling Interests in Comprehensive Income	71 830	2 591 158	5 010 067	17 662 409	(5)	(65 133)	25 270 326
The Share of Non-Controlling Interests in Dividends	(60 068)	-	(12 831 013)	(30 845 731)	(96)	-	(43 736 908)
<b>Total Non-Controlling Interests as of June 30, 2025</b>	<b>135 691</b>	<b>2 307 908</b>	<b>35 619 916</b>	<b>92 184 332</b>	<b>3 628</b>	<b>298 764</b>	<b>130 550 239</b>

**21 Revenues**

	<u>From April 1, 2025, to June 30, 2025</u>	<u>From April 1, 2024, to June 30, 2024</u>	<u>From Jan 1, 2025, to June 30, 2025</u>	<u>From Jan 1, 2024, to June 30, 2024</u>
	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Installation services and card operation revenue	650 280 726	407 115 088	1 321 728 576	899 029 964
Integrated solutions revenue*	108 545 672	73 025 965	160 667 766	126 847 747
Hosting services revenue*	544 147 192	318 526 170	1 152 675 193	707 031 191
Installations and technical support revenue	76 486 691	96 238 123	154 451 914	175 916 973
Maintenance and Network*	87 020 310	206 019 010	123 198 397	246 142 169
Cards Center Revenue	43 724 798	27 739 388	104 813 291	84 422 311
Other	100 480 936	5 412 011	212 296 027	43 907 243
	<b>1 610 686 325</b>	<b>134 075 755</b>	<b>3 229 831 164</b>	<b>2 283 297 598</b>

\*Revenue is recognized over time and all revenue are generated in Arab Republic of Egypt.

**22 Cost of sales**

	<u>From April 1, 2025, to June 30, 2025</u>	<u>From April 1, 2024, to June 30, 2024</u>	<u>From Jan 1, 2025, to June 30, 2025</u>	<u>From Jan 1, 2024, to June 30, 2024</u>
	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Salaries and Wages and Employee Benefits	275 627 938	231 776 744	583 918 865	482 900 770
Consultancy and Technical Support	88 943 399	74 509 095	157 062 708	135 380 991
Card Center	56 622 661	55 719 018	121 033 602	103 591 208
Programs License & Communications	107 844 384	33 976 417	212 787 315	69 433 996
Cost of Goods Sold	48 632 682	118 902 934	116 589 508	151 589 431
Depreciation of PP&E (Note 5)	29 526 591	16 872 599	52 119 703	33 895 263
Amortization of ROU Asset	6 055 069	6 389 878	12 317 179	12 496 410
Employee Benefits (Cars)	2 763 835	489 729	3 313 335	1 008 458
Cost of suppliers' services	26 468 734	22 882 509	60 796 763	56 097 787
Amortization of Intangible Assets (Note 6)	21 866 441	25 228 009	41 492 386	46 121 537
Rent	202 220	360 903	1 137 629	1 346 216
Outsourcing Service Costs	24 431 335	21 972 812	45 544 379	37 576 157
Other Costs	2 781 577	3 784 568	4 291 464	4 356 446
	<b>691 766 866</b>	<b>612 865 215</b>	<b>1 412 404 836</b>	<b>1 135 794 670</b>

**23 General and Administrative Expenses**

	<u>From April 1,</u> <u>2025, to June</u> <u>30, 2025</u>	<u>From April 1,</u> <u>2024, to June 30,</u> <u>2024</u>	<u>From Jan 1,</u> <u>2025, to June</u> <u>30, 2025</u>	<u>From Jan 1,</u> <u>2024, to June</u> <u>30, 2024</u>
	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Wages and Salaries and Employee Benefit	53 101 674	34 242 223	103 590 399	74 981 553
Amortization of ROU Asset	6 495 425	6 317 967	12 935 895	12 635 933
Stamps and Deductions	17 355 303	13 985 453	19 670 720	17 113 305
PP&E Depreciation (Note 5)	4 059 171	3 569 772	8 148 492	6 792 658
Consulting and Legal Fees	21 707 612	14 941 561	44 951 676	23 770 481
Comprehensive Social Insurance	4 520 071	3 531 347	9 070 566	7 333 339
Donations	9 275 000	2 120 000	11 881 195	17 153 500
Rent	874 123	(253 177)	1 527 166	911 619
Maintenance Expenses	5 434 294	5 442 314	10 605 176	14 211 328
Employee Benefits (Cars)	279 224	116 723	395 947	233 447
Amortization of Intangible Assets (Note 6)	2 838 084	2 659 038	5 626 584	4 534 814
Cleaning Expenses	3 539 270	2 980 876	8 989 782	5 326 601
Training Fund (1%)	(13 456 829)	3 853 137	-	13 292 585
Tax Differences – VAT	-	-	5 010 457	-
Other Expenses	18 407 627	12 259 048	31 972 833	24 821 606
	<b>134 430 049</b>	<b>105 766 282</b>	<b>274 376 888</b>	<b>223 112 769</b>

**24 Selling and Marketing Expenses**

	<u>From April 1,</u> <u>2025, to June</u> <u>30, 2025</u>	<u>From April 1,</u> <u>2024, to June 30,</u> <u>2024</u>	<u>From Jan 1,</u> <u>2025, to June 30,</u> <u>2025</u>	<u>From Jan 1,</u> <u>2024, to June 30,</u> <u>2024</u>
	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Exhibitions	15 597 961	8 443 758	17 448 264	18 324 660
Public Relations	(1 905 472)	2 032 080	5 830 206	4 098 623
Advertisements	25 667 634	1 074 000	26 369 673	1 423 000
Others	812 713	1 411 753	1 842 432	2 232 267
	<b>40 172 836</b>	<b>12 961 591</b>	<b>51 490 575</b>	<b>26 078 550</b>

**25 Finance Cost**

	<u>From April 1,</u> <u>2025, to June</u> <u>30, 2025</u>	<u>From April 1,</u> <u>2024, to June</u> <u>30, 2024</u>	<u>From Jan 1,</u> <u>2025, to June</u> <u>30, 2025</u>	<u>From Jan 1,</u> <u>2024, to June 30,</u> <u>2024</u>
	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Net foreign exchange translation	-	(15 098 315)	-	26 514 812
Bank Interest Expense and other	3 583 647	23 636 071	10 028 193	33 143 059
Finance Cost - Lease Contracts	5 337 254	6 401 659	10 839 109	13 292 773
	<b>8 920 901</b>	<b>14 939 415</b>	<b>20 867 302</b>	<b>72 950 644</b>

26 Finance income

	<u>From April 1,</u> <u>2025, to June</u> <u>30, 2025</u> <u>L.E</u>	<u>From April 1,</u> <u>2024, to June</u> <u>30, 2024</u> <u>L.E</u>	<u>From Jan 1,</u> <u>2025, to June 30,</u> <u>2025</u> <u>L.E</u>	<u>From Jan 1,</u> <u>2024, to June</u> <u>30, 2024</u> <u>L.E</u>
FVTPL	52 524 905	36 639 253	141 287 861	129 015 957
Revenues from Investment in Financial Investment Funds	1 567 749	28 229 208	3 270 885	62 729 432
Net foreign exchange translation	2 495 242	(1 109 024)	7 220 668	1 677 605
Bank Interest on Current Accounts	40 611 535	54 893 715	90 132 846	123 688 781
	<u>97 199 431</u>	<u>118 653 152</u>	<u>241 912 260</u>	<u>317 111 775</u>

## 27 Related parties

Related parties are represented in investee companies, major shareholders, and companies controlled by or jointly affected by these parties, pricing policies and the duration of these transactions are approved by the group's management and shareholders.

The following is a summary of the related party balances and the transactions that were executed during the year between the company and related parties.

	Relations Nature	Transaction Nature	Volume of Transactions 2025	Volume of Transactions 2024	Balance	
					June 30, 2025 L.E	December 31, 2024 L.E
<b><u>27-1 Due from Related Parties</u></b>						
E Health (Technological Operation for Health Insurance Services)	Associate	Sales and Service	8 708 767	1 191 190		
		Payment and Collection	1 668 007	385 813	16 710	13 583 916
		Purchases	(7 250 000)			
E-Comm Africa		Payment on behalf	2 517 573	2 118 743	4 636 316	2 118 743
E-Tax	Associate	Sales and Service	1 011 885 252			
		Purchases and service	(45 890 775)		608 144 838	-
		Payment on behalf	(328 595 845)			
Al-Ahly Momken	Associate		-		-	343 750
Expected credit loss					(25 172 330)	
					604 319 526	16 046 409
<b><u>27-2 Due to Related Parties</u></b>						
Al-Ahly Momken	Associate	Services	(80 470)			
		Payment on Behalf	(11 266)		8 698	-
E-Tax	Associate	Sales and Service	(44 903 423)			
		Purchases and service	87 250 224			
		Payment on behalf	(69 660 909)		-	29 163 715
					8 698	29 163 715

**28 Segment reporting:**

The company has (7) sectors that can be disclosed as shown below, which are the strategic business units of the company. Strategic business units offer different products and services, and they are managed separately because they require different strategies. For each of the strategic business units, the Company's senior management reviews internal management reports on at least a quarterly basis.

The following summary explains the operations in each of the reporting sectors of the company:

- Sector (A) - services and operation of cards
- Sector (B) - integrated solutions
- Sector (C) - installations and technical support services
- Sector (D) - Maintenance and network contracts
- Sector (E) – Cloud Service
- Sector (F) – Installation and Technical support services
- Sector (G) - other

Segment results that are disclosed to senior management (company chairman, CEO), chief operating officer (COO), and chief financial officer (CFO) include items that are directly proportional to the sector in addition to those that can be allocated on an acceptable basis.

Information regarding the results of each of the segments to be disclosed is provided below. Performance is measured based on segment revenue, as included in internal management reports that are reviewed by senior management.



E-finance for Digital and Financial Investments S.A.E  
Notes to the Interim Condensed Consolidated Financial Statement for the financial period ended from January 1, 2025 to June 30, 2025

	Services and Operation of Cards		Integrated solution		Cloud Service		Maintenance and Networks		Installation and Technical support services		Card Center		Others		Total	
	L.E		L.E		L.E		L.E		L.E		L.E		L.E		L.E	
Revenues	1 321 728 576		160 667 766		1 152 675 193		123 198 397		154 451 914		104 813 291		212 296 027		3 229 831 164	
Cost of sales	( 529 498 182)		( 57 814 743)		( 209 136 520)		( 109 263 347)		( 67 218 962)		( 93 361 462)		( 346 111 620)		( 1 412 404 836)	
Gross profit (loss)	792 230 394		102 853 023		943 538 673		13 935 050		87 232 952		11 451 829		( 133 815 593)		1 817 426 328	
%Gross profit (loss)	60%		64%		82%		11%		56%		11%		(63%)		56%	
Total Other expenses and revenues	( 131 304 480)		( 32 998 418)		( 223 006 888)		( 23 269 133)		( 33 024 374)		699 665		219 860 569		( 223 043 059)	
Net profit / (loss) before tax	660 925 914		69 854 605		720 531 785		( 9 334 083)		54 208 578		12 151 494		86 044 976		1 594 383 269	
%Net profit/ (loss) before tax	50%		43%		63%		(8%)		35%		12%		41%		49%	

E-finance for Digital and Financial Investments S.A.E  
Notes to the Interim Condensed Consolidated Financial Statement for the financial period ended from January 1, 2025 to June 30, 2025

	June 30 2024						
	Installation Services and Operation of Cards	Integrated Solution	Cloud Service	Maintenance and Networks	Installation and Technical support services	Card Center	Others
Revenues	L.E 899 029 964	L.E 126 847 747	L.E 707 031 191	L.E 246 142 169	L.E 175 916 973	L.E 84 422 311	L.E 43 907 243
Cost of sales	( 428 318 065)	( 66 075 262)	( 165 112 702)	( 137 216 767)	( 85 886 528)	( 84 920 835)	( 168 264 511)
Gross profit (loss)	470 711 899	60 772 485	541 918 489	108 925 402	90 030 445	( 498 524)	( 124 357 268)
%Gross profit (loss)	52%	48%	77%	44%	51%	(1%)	(283%)
Other expenses and revenues	( 92 889 183)	( 13 994 139)	( 75 325 323)	( 29 953 565)	( 16 666 788)	( 1 538 940)	176 179 485
Net profit / (loss) before tax	377 822 716	46 778 346	466 593 166	78 971 837	73 363 657	( 2 037 464)	51 822 217
%Net profit/ (loss) before tax	42%	37%	66%	32%	42%	(2%)	118%
June 30, 2025							December 31, 2024
Assets and Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	
	L.E	L.E	L.E	L.E	L.E	L.E	
Segmentation allocated	5 310 239 229	1 513 165 905	4 769 691 772	1 403 178 976			
Unallocated for Segmentation (parent company's and other)	4 215 979 866	672 529 170	4 288 336 772	818 124 002			
Total	9 526 219 095	2 185 695 075	9 058 028 544	2 221 302 978			

**29 Objectives and policies of financial instruments risk management**

The Company is exposed to the following risks arising from the use of financial instruments:

- A) Credit risk
- B) Market risk
- C) Liquidity risk

This note provides information about the Group's exposure to each of the risks mentioned above, and the Company's objectives, policies and processes in relation to measuring and managing these risks.

The Group's board of directors is responsible for developing and supervising a framework for managing the risks that the Group's is exposed to. The top management of the Group's is responsible for setting and monitoring risk management policies and submitting reports to the Board of Directors dealing with its activities on a regular basis.

The current framework for managing financial risks in the Group's is a combination of formally documented risk management policies in specific areas and undocumented risk management policies used in other areas.

**A) Credit risk**

They are financial losses that the Group's incurs in the event that the client or the counterparty fails to fulfill its obligations that are regulated by the financial instrument contract, and then the Group's is exposed to credit risk mainly from clients, notes and other receipts, and due from related parties as well as from its financial activities, including balances with Banks.

**Other financial assets and cash deposits**

With respect to credit risk arising from the Group's other financial assets at amortized cost, the entity is exposed to credit risk as a result of default by the counterparty in payment to a maximum equivalent to the carrying value of these assets.

The financial sector manages credit risk arising from bank balances, and the company limits its exposure to credit risk by depositing balances with international banks only or with reputable local banks, and local banks are subject to the supervision of the Central Bank of Egypt, and thus the risk of exposure to credit risk is weak.

The maximum exposure to risk is limited to the balances shown in (Note 14)

**Due from related parties**

Balances due from related parties are considered to have a minimum credit risk where the maximum exposure is equivalent to the book value of these balances Investments

**Trade and other receivables**

Credit risk arises based on the Group's control policy, procedures and systems related to risk management. The credit strength of the customer is measured based on a credit score card for each individual customer and the credit limit is determined based on this evaluation. The company's revenues are due to a large company of clients with financial solvency and the outstanding balances of customers are constantly monitored, and the company conducts a study of impairment in every financial year.

The limit of the credit risk is represented in the books of financial assets, here below statement with these balances on the financial position date:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
	<u>L.E</u>	<u>L.E</u>
Trade and other receivables	3 043 662 024	2 971 323 543
Due from related parties	629 491 856	16 046 409
Cash and Cash equivalents	812 102 398	1 205 753 600
Financial Investments PL	1 207 900 290	1 079 529 959

The Company determines the degree of credit risk based on data identified as expected loss risk (The historical collection for the customer, customer contract terms) and historical credit terms. Credit risk grades are determined using qualitative and quantitative factors that indicate the risk of default.

The expected credit loss is assessed as follows:

- 1- The customer list has been divided into two sectors.
- 2- Each sector is divided by the age of trade receivables debt.
- 3- Each sector was reviewed according to the historical events of each sector. According to the study conducted, the expected default rate is derived from each of the above period.
- 4- General economic conditions

The Company reviews its forward-looking estimates and general economic conditions to assess the expected credit loss, which will depend mainly on current and expected inflation rates.

## **B) Market risk**

Market risk arises from the fluctuation of the fair value of future cash flows of a financial instrument as a result of changes in market prices. Examples are foreign exchange risk rate and interest risk rate, which are risks that affect the group's income. Financial instruments that are affected by market risks include interest-bearing loans and deposits, the objective of market risk management is to manage and control risk within acceptable limits while at the same time achieving profitable returns. The group does not hold or issue derivative financial instruments.

### **Exposure to interest rate risk**

Interest rate risk arises from fluctuations in the fair value or future cash flows of a financial instrument as a result of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates or not is mainly related to the company's obligations with a variable interest rate and interest-bearing deposits.

The general form of the interest rate of the company's financial instruments appears at the date of the financial statements as follows:

	<u>June 30, 2025</u>	<u>December 31, 2024</u>
	<u>L.E</u>	<u>L.E</u>
<b><u>Floating Interest Rate Financial Instruments</u></b>		
Financial Assets	812 102 398	1 205 753 600
Borrowing	(3 460 119)	(21 493 772)
	<u>808 642 279</u>	<u>1 184 259 828</u>

### C) Liquidity risk

The group's management monitors the group's cash flows, financing and liquidity requirements of the group. The group's goal is to achieve a balance between continuity of financing and flexibility by obtaining loans from banks. The group manages liquidity risk by maintaining adequate reserves and by obtaining borrowing facilities, whereby the parent company maintains credit limits of 2 Billion Egyptian pound by continuously monitoring expected and actual cash flows and matching the maturity of assets and financial liabilities.

The parent company has sufficient cash to pay the expected operating expenses, including the financial liabilities expenses.

### 30 Capital Management

For the purpose of managing the company's capital, it includes the capital, the issued capital, and all other equity reserves of the company's shareholders.

The parent company manages its capital structure and adjusts it in light of changes in business conditions as well as to meet future developments of the activity. No changes were made in the objectives, policies or processes during the year, and the Company is not subject to any external requirements imposed on its capital.

	June 30, 2025	December 31, 2024
	<u>L.E</u>	<u>L.E</u>
Total Liability	2 185 695 075	2 221 302 978
Less: Cash & Equivalent	(812 102 398)	(1 205 753 600)
<b>Net Liability</b>	<b>1 373 592 677</b>	<b>1 015 549 378</b>
Total Equity	7 340 524 020	6 836 725 566
<b>Net Liability: Total Equity Percentage</b>	<b>18.71%</b>	<b>14.85%</b>

### 31 Share-based payments

- On February 5<sup>th</sup>, 2024 the remaining shares were activated with a total. 293,218 Shares with a price of 15.95 EGP/Share so the group bears on behalf of the employees 4,527,286 EGP which has been recognized in the consolidated statement of profit and loss.
- On December 30, 2024, the third tranche of free shares was activated, amounting to 16,236,149 million shares (only sixteen million, two hundred thirty-six thousand, one hundred forty-nine shares) at a price of 18.11 EGP per share.  
The cost charged to the profit or loss statement amounted to 72,029,031 EGP (after deducting the nominal value of the share), allocated to 3,978,202 shares for the parent company's employees. An amount of 221,941,480 EGP (after deducting the nominal value of the share) was allocated to 12,257,947 shares for the employees of the subsidiary companies.
- The amount charged to the profit or loss statement includes the value of the portion vested during 2025 from the free shares, totaling 13,250,883 shares at a value of EGP 10.74 per share after deducting the nominal value. A total of 2,780,545 shares were allocated to the parent company's employees, and 10,470,338 shares were allocated to the employees of the subsidiaries.

### 32 Earnings per share

Basic earnings per share is calculated by dividing the net profit distributable to common stockholders by the weighted average number of shares outstanding during the period.

	<u>From Apr 1, 2025</u> <u>to June 30, 2025</u>	<u>From Apr 1, 2025</u> <u>to June 30, 2025</u>	<u>From Jan 1, 2025</u> <u>to June 30, 2025</u>	<u>From Jan 1, 2024</u> <u>to June 30, 2024</u>
	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>	<u>L.E</u>
Net profit for the Period for the Owners of the Company (EGP)	495 884 522	300 153 692	1 098 143 813	762 680 379
BOD and Employees Share Suggested / Actual (EGP)	(148 174 214)	(51 980 207)	(251 655 677)	(197 298 812)
Net Profit Available for Ordinary Shares (EGP)	347 710 308	248 173 485	846 488 136	565 381 567
Average Number of Shares Outstanding	2 291 084 888	2 274 801 872	2 291 084 888	2 274 801 872
Basic Share in Earnings for the Period (EGP/Share)	0.15	0.11	0.37	0.25

### 33 Reclassification of comparative figures

Some comparative figures have been reclassified to be consistent with the current classification of the financial statements.

	<u>Before reclassification</u>	<u>Reclassification</u>	<u>After reclassification</u>
	<u>EGP</u>	<u>EGP</u>	<u>EGP</u>
Cost of sales	(1 112 619 637)	(23 175 033)	(1 135 794 670)
General and administrative expenses	(249 847 450)	26 734 681	(223 112 769)
Finance Cost	320 671 423	(3 559 648)	317 111 775