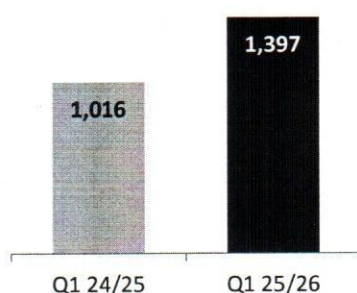
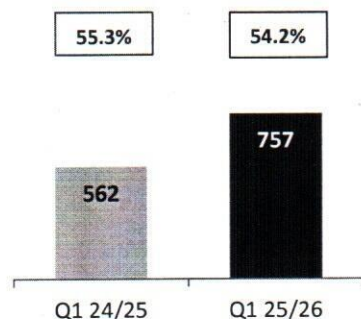


## CIRA Education Achieves Robust 38% YoY Revenue Growth in Q1 2025/26 on Continued Platform Expansion

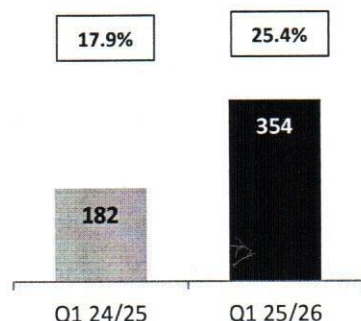
**Revenue Progression**  
(EGP mn)



**Normalized EBITDA Progression**  
(EGP mn, % margin)



**Normalized Net Profit Progression**  
(EGP mn, % margin)



**Cairo, 26 January 2026**

CIRA Education ("CIRA" or the "Group", CIRA.CA on the Egyptian Stock Exchange), the largest fully integrated education service provider in the Egyptian private sector, announced its Q1 2025/26 results, delivering total revenues of EGP 1,396.8 million, up 38% YoY, driven by strong growth across all three of the Group's platforms. Growth was led by the higher education segment, which saw a significant increase in enrolments, supported by strong intake at existing universities and the launch of Saxony Egypt University (SEU), poised to become the largest private technological university in Greater Cairo. In parallel, the inauguration of three new K-12 schools supported robust enrolment growth across CIRA's K-12 platform. Normalized EBITDA<sup>1/2</sup> grew 35% YoY to EGP 756.9 million, reflecting a 54.2% margin. Normalized net profit<sup>1/2</sup> surged 95% YoY to EGP 354.3 million, representing a strong bottom-line margin of 25.4%.

CIRA's higher education platform delivered a strong step-up in scale during Q1 2025/26, underpinned by continued enrolment momentum across its existing university network and the full operational ramp-up of Saxony Egypt University (SEU), which commenced its first academic year in September 2024. Total student capacity expanded 6% YoY to 40,943, while total student enrolment surged 39% YoY to 36,000 students. The sharp increase in enrolment translated into a meaningful improvement in utilization, which rose to 88%, highlighting the effective absorption of incremental capacity across the platform.

Total K-12 student capacity increased 6% YoY to 40,000 seats in Q1 2025/26, reflecting the addition of 3 new schools to its network, namely L'École Française d'Hurghada, Futures Language School - Gardenia City and L'École de L'Avenir National. Enrolment reached 37,183 students, up 3.5% YoY, maintaining a high utilisation rate of 93%, following a record-high base in the prior year.

### Note from the CEO

We have once again started the year on exceptionally strong footing, delivering another quarter of robust performance with double-digit growth exceeding 35% across both revenues and EBITDA, driven by enrolment growth across the board. This sustained momentum is a direct reflection of the power and scalability of our diversified platform, amplified by an outstanding 2025/26 admissions cycle. This cycle was truly historic: for the first time in CIRA's history, we welcomed over 10,000 new students across our verticals. This is more than a company milestone; it is a landmark for private education in Egypt.

<sup>1</sup> Results exclude share of losses from investing in associates amounting to EGP 4.2mn

<sup>2</sup> Results exclude construction revenues, costs & G&A related to new developments of EGP 0, EGP 0 and EGP 1.7mn respectively.



This strong operating performance is further supported by a more favorable macroeconomic backdrop. The gradual easing of interest rates, combined with our improving operating leverage, has translated into a sharp acceleration in bottom-line growth, with net profit nearly doubling year-on-year. We expect this powerful trend to continue, fueled by both the anticipated further decline in financing costs and the natural earnings accretion from our record new student admissions.

Key milestones on the horizon include the launch of Canada's Seneca campus in East Cairo and the development of the Advanced Sci-Tech International Hub in Damietta, both targeted to commence operations by September 2027. These initiatives keep us firmly on track toward our long-term ambition of reaching 100,000 enrolled students across our platforms by 2030.

Furthermore, we are thrilled to see our strategic vision materialize on the global stage with a historic expansion: CIRA is now the first Egyptian educational entity to enter the U.S. market through our landmark acquisition of a significant minority stake in Falcon Academy, Inc, set to become a leading private education provider in the greater DMV area. Admissions for the inaugural Falcon campus have already opened, with strong early demand, and a second campus is now in the pipeline.

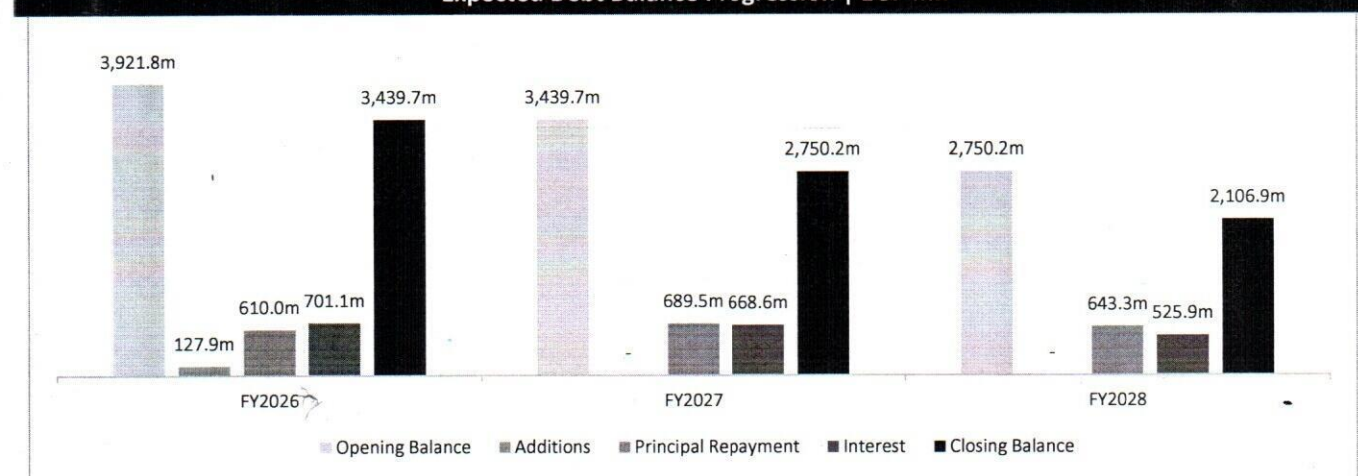
Our growth strategy is deliberately multi-faceted, with a special emphasis on technological education where Saxony Egypt University (SEU) is leading the charge, serving as a platform for deep, multi-industry partnerships that translate academic learning into real-world impact. This year, we have accelerated this mission with landmark agreements that embed industry directly into academia, through partnerships with GB Corp, the Education Development Fund, and Singapore-based ITE Education Services. We are further strengthening SEU's offering by bringing one of Egypt's most prominent nursing schools under its umbrella.

Beyond SEU, our higher education platform continues to scale through global academic alliances. Badr Universities entered into a strategic partnership with Ontario Tech University, a top-ranked Canadian research and learning institution, to deliver internationally accredited postgraduate engineering programs in Egypt. Looking ahead, we are also evaluating the development of full-fledged international campuses in both Damietta and Cairo, centered on engineering, energy, and medical sciences, to deliver a truly integrated STEM-focused educational experience.

I would like to thank our shareholders for their continued trust and support as we advance our mission and look forward to continuing this journey of growth and value creation together.

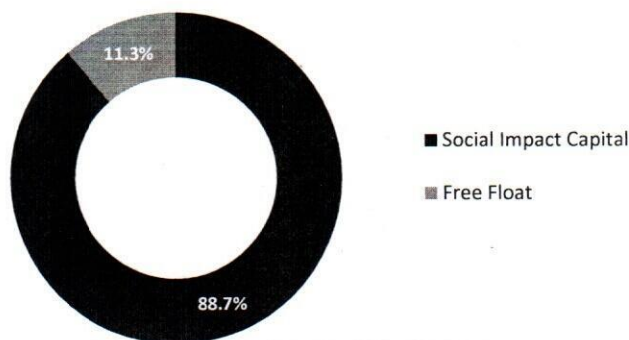
**Mohamed El Kalla**, Chief Executive Officer

**Expected Debt Balance Progression | EGP mn**




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**Share Information**

Listing Date	1 Oct 2018
EGX Ticker	CIRA.CA
Shares Outstanding	582,790,325
Par Value / Share	EGP 0.40
Paid-up Capital	EGP 233.1 million

**Shareholder Structure (as of 30 November 2025)**

**Forward-Looking Statements**

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding our business and management, our future growth or profitability and general economic and regulatory conditions and other matters affecting us.

Forward-looking statements reflect our management's ("Management") current views of future events, are based on Management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause our actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements. Our business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in prices, costs, ability to retain the services of certain key employees, ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and Management's ability to timely and accurately identify future risks to our business and manage the risks mentioned above.

*Handwritten signature in blue ink*