

Cairo for Investment and Real Estate Development Announces the Number of Students Enrolled in its K-12 and Higher Education Segments for the Academic Year 2018 / 2019 Exceeding the Public Subscription Note IFA Report Expected Number of Students Enrolled by 942 and 1,063 Students Respectively

Cairo, 8th October 2018

Cairo for Investment and Real Estate Development S.A.E. ("CIRA") announces the number of students currently enrolled in its K-12 and higher Education segments for the academic year 2018/2019. Number of Students at all schools owned by CIRA and its subsidiaries has reached 23,965 students for the academic year 2018/2019 in all educational stages exceeding the 23,023 students expected by the IFA report by 942 students (4.1%). While, the number of students currently enrolled at Badr University in Cairo has reached 7,782 students throughout different faculties for the same academic year exceeding the 6,719 students expected by the IFA report by 1,063 students (15.8%).

| Number of Students | Academic Year 17/18 | Academic Year 18/19 | Growth (Y-o-Y) % |
|--------------------|---------------------|---------------------|------------------|
| K-12 Segment | 21,270 | 23,965 | 12.7% |
| Higher Education | 5,528 | 7,782 | 40.8% |

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About Cairo for Investment and Real Estate Development Company S.A.E.

CIRA is the largest private education provider in Egypt, targeting both the K-12 and the higher-education segments in six Governorates, and is a market leader in the middle-income segment, with a mission to provide high-quality, affordable education to Egypt's middle-class population. Through BUC and its network of 19 K-12 private schools, the Group addresses the large and growing middle-income K-12 and higher-education market. Learn more about CIRA by visiting http://cairoinvest-ir.com/