



Board Meeting Summary
Cairo for Investment and Real Estate Development
In the session held on Sunday 24/1/2021

The Board of Directors of Cairo for Investment and Real Estate Development gathered on Sunday 24/1/2021 at 10:30 am to discuss and take the following decisions:

Approval of participation with a 51% stake in (Innovvette for Education) company to establish and manage nurseries; the partnership requires the management and operation of 25 nurseries within the next five years, provided that the first of them will start under the name Steamulation Hub in Maadi, Cairo, and KidzGround in Fayoum Governorate.

The company expects investments of about 50 million pounds in the next phase in this sector.

Thank you very much

Investor Relations Officer

Laila Mostafa