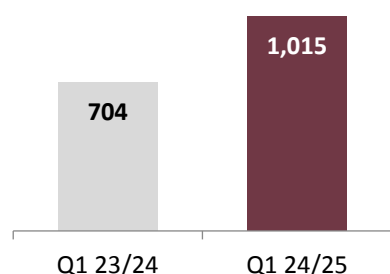
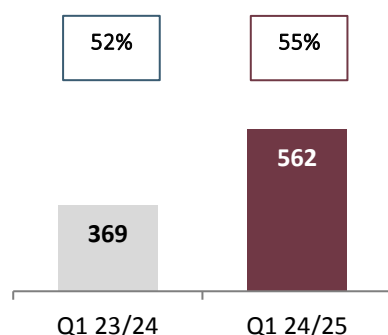


CIRA Education builds on strong momentum to deliver 44% YoY and 87% YoY top- and bottom-line growth in Q1 2024/25

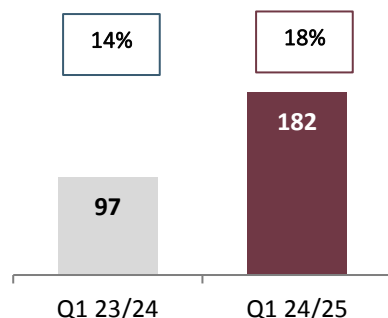
Revenue Progression
(EGP mn)



EBITDA Progression
(EGP mn, % margin)



Adj. Net Profit Progression
(EGP mn, % margin)



Cairo, 30 January 2025

CIRA Education ("CIRA" or the "Group", CIRA.CA on the Egyptian Stock Exchange), the largest fully integrated education service provider in the Egyptian private sector, announced today its results for the three-month period ending 30 November 2024, reporting revenues¹ of EGP 1,015.8 million, representing a remarkable 44% YoY expansion. Top-line growth came on the back of rising enrollment rates across CIRA's Higher Ed, K-12, and Nurseries, supported by the Group's ongoing expansion strategy. Further down the income statement, the Group recorded strong growth with improving margins at all levels of profitability. More specifically, CIRA reported an EBITDA¹ of EGP 561.5 million, up 52% YoY and with an associated margin of 55%. Similarly, adjusted net profit¹ expanded an impressive 87% YoY to EGP 181.7 million, yielding a margin of 17.9%.

The combined student capacity across CIRA's three universities increased by 24% YoY in Q1 2024/25 to reach 38.6 thousand students, reflecting the inauguration of Saxony Egypt University, which commenced operations in September 2024. Similarly, enrollment across the three universities expanded 30% YoY to 25,900 students, supported by the newly inaugurated university, the addition of new faculties at BUA, and sustained enrollment growth at BUC. Meanwhile, the utilization rate came in at 67% in Q1 2024/25 versus last year's 64%. In Q1 2024/25, the number of students enrolled across CIRA Education's 27 K-12 schools grew by 4% YoY to reach 35.6 thousand students. The segment's student capacity remained unchanged versus the same period of last year at 37.8 thousand students, with utilization rates also climbing to record 94% in Q1 2024/25.

Note from the CEO

As I write to you for the first time in 2025, I am pleased to report that the new academic year picked up right where the previous one had left off, with CIRA recording impressive operational and financial results while continuing to lay the groundwork for accelerated growth and impact in the coming years.

We are pleased to announce the recent increase in shareholding by Social Impact Capital Ltd. (SIC), our majority shareholder, from 51.2% to 88.7%, following a binding agreement between SIC and Afaq Al Elm Investments Company, a wholly owned subsidiary of the Saudi Egyptian Investment Company, which is, in turn, a fully owned subsidiary of the Public Investment Fund (PIF). While this significant milestone occurred after the quarter, it underscores the robust partnership we now share with one of the largest

¹ Results exclude Group's share from Losses of investing in associates amounting EGP 0.9 mn

Sovereign wealth funds in the world, positioning CIRA for further regional expansion and growth.

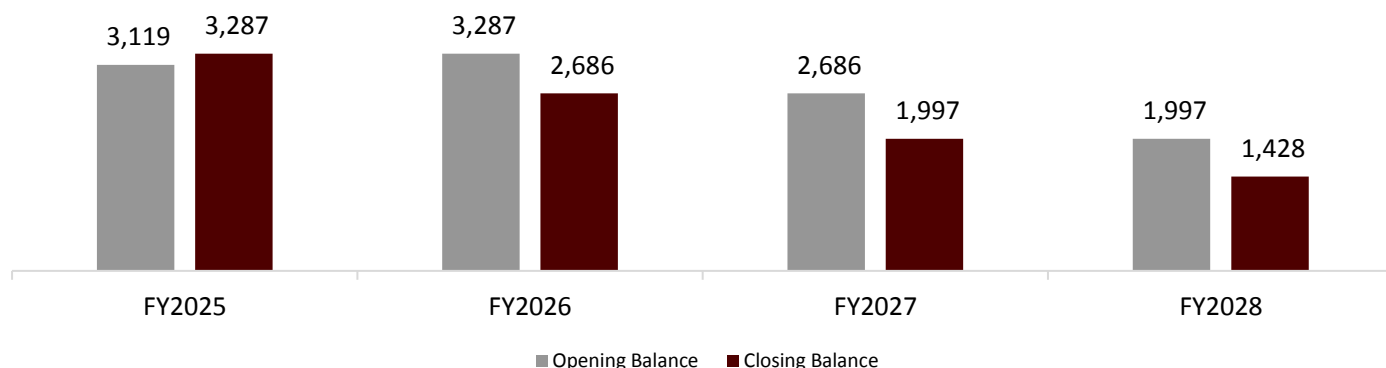
The last few months were marked by several exciting developments at CIRA which saw us reinforce our reputation as an industry leader and innovator. On this front, I am particularly proud of the launch of CIRA Care announced in early January 2025. This innovative, first-of-its-kind platform aims to revolutionize Egypt's care economy, with the goal of attracting foreign investment, forging local talent, and positioning the country as a leading exporter of skilled care workers. The launch of CIRA Care comes as part of a wider strategy to transition CIRA from a traditional education provider to a holistic nurturer of human capital covering training, certification, placement, as well as ongoing aftercare programs to promote professional development and upskilling.

Meanwhile, we have taken important steps forward in expanding our higher education offering. I am happy to report that we are inching closer to obtaining the necessary certifications to launch our new Advanced Sci-Tech International Hub in Damietta, which is on track for inauguration in 2026. Additionally, a new Seneca International campus in East Cairo, dedicated to the tech industry, will come online once we obtain the necessary approvals. On a similar note, Badr University in Assiut is pressing ahead with its plans to add a new faculty of medicine to its portfolio, further deepening its already comprehensive offering.

As we embark on this exciting new chapter in CIRA's journey, I am filled with immense pride for the milestones we have achieved and optimism for the opportunities that lie ahead. With the unwavering support of our stakeholders, the commitment of our team, and the strength of our strategic partnerships, CIRA is well-positioned to continue driving transformative growth and making a lasting impact on education in Egypt and beyond.

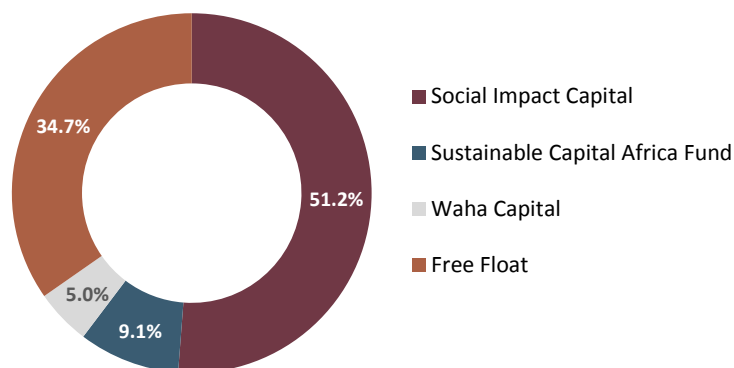
Mohamed El Kalla, Chief Executive Officer

Expected Debt Balance Progression | EGP mn



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Share Information

Listing Date	1 Oct 2018
EGX Ticker	CIRA.CA
Shares Outstanding	582,790,325
Par Value / Share	EGP 0.40
Paid-up Capital	EGP 233.1 million

Shareholder Structure (as of 30 November 2024)


Forward-Looking Statements

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as “according to estimates”, “anticipates”, “assumes”, “believes”, “could”, “estimates”, “expects”, “intends”, “is of the opinion”, “may”, “plans”, “potential”, “predicts”, “projects”, “should”, “to the knowledge of”, “will”, “would” or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding our business and management, our future growth or profitability and general economic and regulatory conditions and other matters affecting us.

Forward-looking statements reflect our management’s (“Management”) current views of future events, are based on Management’s assumptions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause our actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements. Our business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in prices, costs, ability to retain the services of certain key employees, ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and Management’s ability to timely and accurately identify future risks to our business and manage the risks mentioned above.