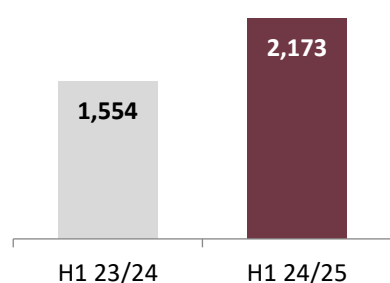


CIRA Education powers ahead, delivering robust double-digit revenue and EBITDA growth of 40% and 44% YoY, respectively, in H1 2024/25

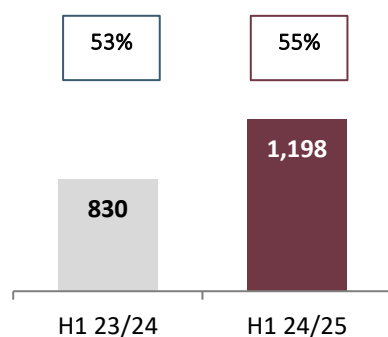
Revenue Progression
(EGP mn)



Cairo, 30 April 2025

CIRA Education (“CIRA” or the “Group”, CIRA.CA on the Egyptian Stock Exchange), the largest fully integrated education service provider in the Egyptian private sector, announced today its results for the six-month period ending 28 February 2025, reporting revenues¹ of EGP 2,172.6 million, marking an impressive 40% YoY expansion. The Group’s expansion strategy, including new university launches and increased enrollments, underpinned this performance. Profitability also saw notable improvements: CIRA reported an EBITDA¹ of EGP 1,197.8 million, up 44% YoY translating to a margin of 55.1%. Similarly, adjusted net profit¹ saw outstanding growth of 65% YoY to EGP 412.6 million, delivering a margin of 19.0%.

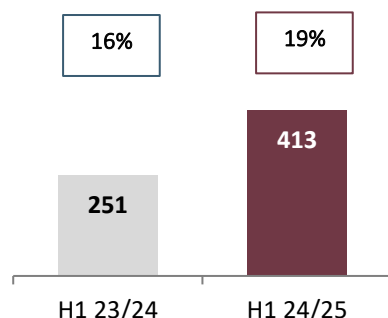
EBITDA Progression
(EGP mn, % margin)



The combined student capacity across CIRA’s three universities grew by 24% YoY in H1 2024/25, amounting to 38.6 thousand students, driven by the opening of Saxony Egypt University, which commenced operations in September 2024. Enrollment surged 30% YoY to 25,900 students, supported by SEU’s inaugural cohort, new faculties at BUA, and steady demand at BUC. Consequently, utilization rates improved to 67%, up from 64% in the prior-year period.

CIRA’s K-12 schools reported a 4% year-over-year increase in enrollment during H1 2024/25, reaching 35,600 students. While student capacity remained steady at 37,800—unchanged from the prior-year period—utilization rates rose to a record 94%, up from 91% in H1 2023/24.

Adj. Net Profit Progression
(EGP mn, % margin)



¹ Results exclude Group’s share from Losses of investing in associates amounting EGP 5.5 mn

Note from the CEO

Once again, I am pleased to share another set of outstanding results for CIRA this quarter. We continued to sustain robust double-digit growth, with revenue and EBITDA expanding by 40% and 44% year-over-year, respectively, in H1 2024/25. These outstanding results underscore CIRA's ability to not only navigate, but thrive in a challenging macroeconomic environment — effectively managing both inflationary pressures and growth opportunities with resilience and agility.

Against this backdrop of sustained growth, the current monetary policy shift arrives at an opportune moment for our operations. The recent reduction in interest rates marks a favorable turning point for our financial strategy, enhancing our debt servicing capabilities while strengthening our bottom line. This development will further support the sustainable growth of our expanding portfolio. With our strong operational foundation and disciplined capital management, we are ideally positioned to capitalize on emerging opportunities - combining strategic precision with the agility that has become our trademark.

A defining milestone year-to-date was the official inauguration of Saxony Egypt University for Applied Science & Technology (SEU)— marking a major step forward in our mission to revolutionize technological and technical education in Egypt. This historic moment was attended by the Prime Minister of Saxony, alongside one of the largest German delegations to launch an overseas educational initiative, reflecting the significance of this bilateral partnership between Egypt and Germany. Spearheaded through our joint venture with Al Ahly Capital Holding, the landmark project represents Egypt's largest investment in technological and technical education to date. It is a pioneering step in strengthening Egypt's labor market with a highly skilled, industry-ready workforce, while also supplying the German market with much-needed talent from Egypt. The university stands at the intersection of education and employability, bridging the supply-demand gap in the technology sector and ensuring our graduates are equipped with both practical knowledge and technical expertise to advance national progress in technology and industry.

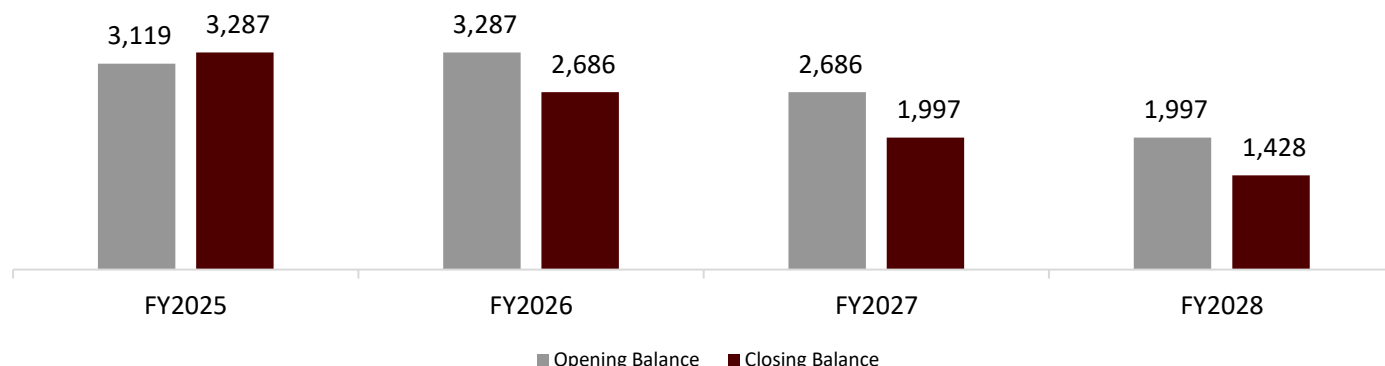
The inauguration also saw the signing of three strategic Memoranda of Understanding (MoUs) with premier German universities, including University of Applied Sciences Zittau/Görlitz (HSZG), Westsächsische Hochschule Zwickau (WHZ), and Technische Universität Bergakademie Freiberg (TU). These partnerships solidify SEU's role as a gateway for German academic excellence in Egypt, fostering research collaboration, faculty exchange, and dual-degree programs that elevate our students' global competitiveness. Together, these agreements lay the foundation for a truly world-class academic experience, seamlessly integrating international best practices into Egypt's technological and technical education landscape.

Progress on our new Damietta University, a EGP 2.5 billion joint venture with El Sewedy Capital Holding, is advancing as planned. Licensing documents have been submitted, and upon approval, construction will commence on this transformative project. With 16 faculties and a capacity for 25,000 students, the university will solidify CIRA's presence in the Delta region, delivering high-quality, accessible education to underserved communities.

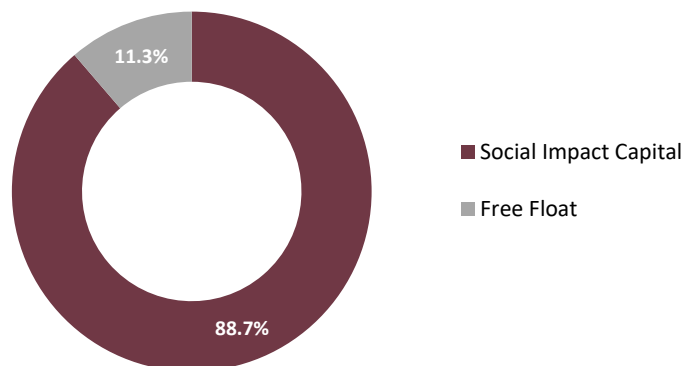
We're excited to share that our admissions cycle for the upcoming academic year is already in full swing across all platforms. Early indicators are promising, and we are fully focused on delivering another exceptional year of student enrollment — a testament to the trust placed in us by students, parents, and partners alike. Our focus remains on delivering accessible, high-quality education while driving innovation in Egypt's human capital development.

I extend my deepest gratitude to our team, partners, and stakeholders for their unwavering dedication. Our journey is just beginning, and we look forward to continuing to lead, innovate, and inspire in the years ahead. Together, we are not just building schools and universities—we are shaping the future of Egypt's workforce and economy.

Mohamed El Kalla, Chief Executive Officer

Expected Debt Balance Progression | EGP mn

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Share Information

Listing Date	1 Oct 2018
EGX Ticker	CIRA.CA
Shares Outstanding	582,790,325
Par Value / Share	EGP 0.40
Paid-up Capital	EGP 233.1 million

Shareholder Structure (as of 28 February 2025)

Forward-Looking Statements

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as “according to estimates”, “anticipates”, “assumes”, “believes”, “could”, “estimates”, “expects”, “intends”, “is of the opinion”, “may”, “plans”, “potential”, “predicts”, “projects”, “should”, “to the knowledge of”, “will”, “would” or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding our business and management, our future growth or profitability and general economic and regulatory conditions and other matters affecting us.

Forward-looking statements reflect our management’s (“Management”) current views of future events, are based on Management’s assumptions and involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause our actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements. Our business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in prices, costs, ability to retain the services of certain key employees, ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and Management’s ability to timely and accurately identify future risks to our business and manage the risks mentioned above.