

Another Year, Another Record: CIRA Education Surpasses 17,000 New Admissions, Setting a New Record for Private Education in Egypt (11,000 Net Admissions After Graduates)

CATEGORY	2026/27	2025/26
 Higher-Ed Students	45.5 thousand 91% Utilization	36 thousand 88% Utilization
 K-12 Students	38.6 thousand 94.5% Utilization	37.4 thousand 94% Utilization
 Postgraduate Students	401 Launched AY26/27	0 Launched AY26/27
 Nursery Students	1,600 65% Utilization	1,035 83% Utilization
 Falcon Academy (Northern Virginia/ Washington DC)	207 1 School	103 1 School
 Universities and Faculties	3 universities 33 Faculties	3 universities 32 Faculties
 K-12 Schools	30 schools 94.5% Utilization	30 schools 94% Utilization
 Technical Schools	3 schools 250 students	1 school 150 students
 Nurseries	13 nurseries 65% Utilization	10 nurseries 83% Utilization
 Geographical Reach	15 governorates Across Egypt	13 governorates Across Egypt

Note From the CEO

The 2026/27 academic year marks another important step forward for CIRA Education. Building on last year's record of over 10 thousand net new students, CIRA has gone on to break that benchmark, delivering landmark figures for Egypt's private education sector: as we open the doors to the new year, **we welcomed a net increase of c.11 thousand new students across our schools**, bringing the total number of students we serve to over 84 thousand nationwide. This figure reflects our Higher-Education and K-12 schools alone; it excludes the strong growth across our recently launched Global Platform, postgraduate Programs and technical studies, representing meaningful additional upside not yet captured in these totals. The accelerating momentum reflects the growing confidence families place in CIRA's ability to deliver accessible, high-quality education and meaningful pathways for the future.

This year alone, c.17 thousand new students joined our schools and universities, while over 6 thousand students successfully graduated across the Group, ready to take their next step with the skills and the confidence CIRA was created to deliver. Altogether, our teams received and processed more than 46 thousand admission applications and interviews across the Group this cycle, a figure that speaks to the trust Egyptian families continue to place in us, and to the scale our platform has now reached. This year also brought a proud milestone for BUA: its first graduating batch, 350 students strong, crossed the stage and stepped confidently into their careers.

Saxony Egypt University (SEU) enters its third year of operations, with enrolment doubling in size again this year, a clear signal of the growing trust families and industry partners are placing in its applied education model. We continue to sign a wave of industry-defining partnerships with SEU, including but not limited to, GB Corp on automotive mechatronics, and a new Hotel Management Technology program with ITE Education Services, Singapore, designed to international standards and covering a range of hospitality and hotel management specializations. The university also added a new school for Agriculture and Food Technology, as well as a new Artificial Intelligence program, creating a direct pathway for our graduates into the German labor market.

This year, we also welcomed our first postgraduate cohort of 401 students, marking CIRA's entry into postgraduate education. Our technical schools network expanded from one to three, with two new Saxony schools for Applied Agricultural Technology joining our existing nursing school. Opening in Ismailia and Sharqia governorates in partnership with Saxony International School and Egypt's Ministry of Education and Technical Education, the schools are dually accredited in Egypt and Germany and combine classroom study with hands-on training on working farmland, preparing graduates for further study or careers in agriculture and food production in Egypt and abroad. We also expanded our nursery footprint this year with three new locations in Assiut, Menoufia and Mivida in Cairo, widening early-years access across Upper Egypt, the Delta and Greater Cairo.

Looking ahead, our pipeline has never been fuller. We are advancing plans for the Advanced Sci-Tech International Hub in Damietta which, on completion, will host three universities, 19 faculties and 91 fields of study, with capacity for around 30,000 students, and a first phase targeted for AY 2027/28. Construction of Seneca East Cairo campus is moving toward its planned AY 2028/29 opening, bringing one of Canada's top educational institutions to Egypt for the first time, in fields from cybersecurity to artificial intelligence. Together with Badr Universities, we are also building out our partnership with Ontario Tech University, one of Canada's top ranked research institutions, starting with postgraduate engineering programs and, over time, a full international branch campus in East Cairo.

On the K-12 side, we signed an agreement to extend BCCIS with a new high school building in Shorouk City, and we are preparing to launch Lemania Swiss International School with our partners at Ecole Lemania. Both are targeted to welcome their first students in the 2027/28 academic year. In a first for an Egyptian education group, we took our first step into the United States this year, with CIRA Global Ventures acquiring a significant stake in Falcon Academy, a K-12 private school platform in Northern Virginia serving the Washington, D.C. area's Arab and Asian diaspora communities alongside a

broader, diverse student population estimated at 60,000 K-12 students. Enrolment has already grown from 103 to 207 students this year, roughly doubling in its first year with the new Cira Global Ventures (CGV) investment, and the partnership's capital increase will fund new high school grades and a purpose-built campus as Falcon Academy's model expands into additional U.S. markets.

As we look ahead, our direction remains clear: to scale responsibly, widen access, deepen international partnerships and continue creating education that equips young people to succeed in an increasingly connected world. We remain firmly on track toward our ambition of serving 100,000 students by 2030, while continuing to create lasting value for our students, families, partners and shareholders.

I would like to thank our students, parents, faculty, employees and partners for their continued trust and commitment. Their contribution is at the heart of every milestone we achieve.

Mohamed El Kalla, Chief Executive Officer