INVESTMENTS

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B Investments – 1Q26 Earnings Release

June 2026

I. Financial Highlights

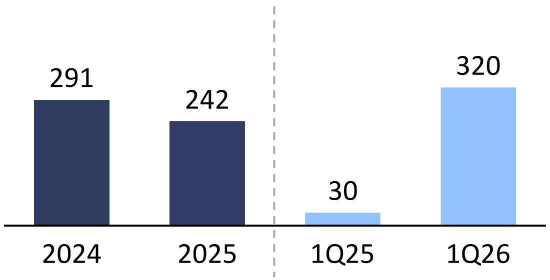
B INVESTMENTS 1Q26 STANDALONE RESULTS

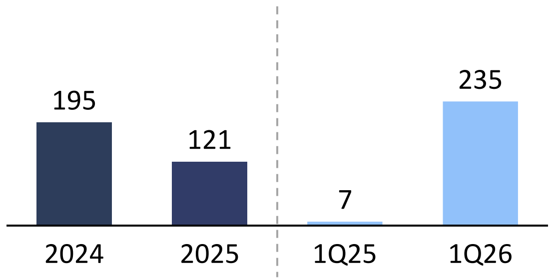
Total Revenues	Operating Profit	Net Income
EGP 320 Million	EGP 235 Million	EGP 433 Million

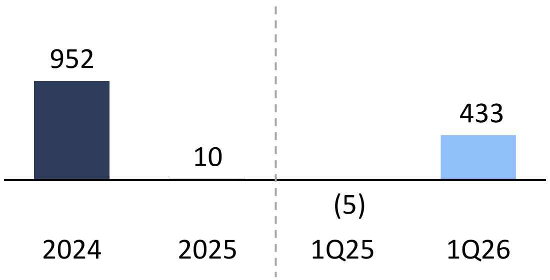
Total Assets	Total Liabilities	Total Equity
EGP 5,067 Million	EGP 410 Million	EGP 4,657 Million

Financial Highlights | 1Q26 Standalone Income Statement Highlights

Total Revenues	Operating Profit	Net Income
EGP 320 Million	**EGP 235 Million**	**EGP 433 Million**



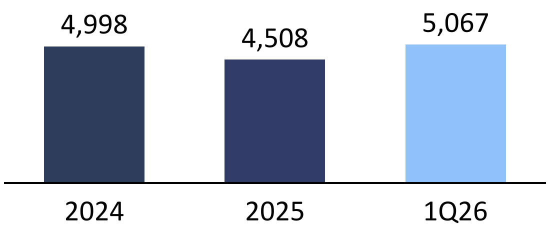


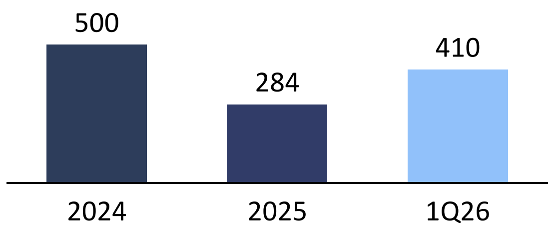


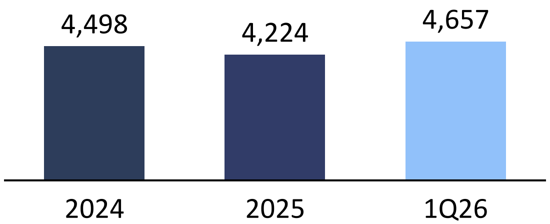
- During 1Q26, B Investments Revenues increased to EGP 320mn, compared to EGP 30mn in 1Q25, mainly driven by an EGP 293mn capital gain realized from the partial exit of a 12.9% stake in Gourmet during its IPO on the Egyptian Exchange in February 2026. It is important to note that B Investments currently holds a 40% stake in Gourmet post IPO
- Operating Profit came in at EGP 235mn in 1Q26, compared to EGP 7mn in 1Q25
- Net Income came in at EGP 433mn, which included an FX gain of EGP 262mn from the depreciation of the EGP against the USD during the quarter (cash booked at a USD/EGP exchange rate of EGP 54.5 as of 31 March 2026)
- These FX gains stem from the company's large USD-denominated cash balances originating from its prior exits from Giza Systems & Total Energies Egypt

Financial Highlights | 1Q26 Standalone Balance Sheet Highlights

Total Assets[1]	Total Liabilities	Total Equity
EGP 5,067 Million	**EGP 410 Million**	**EGP 4,657 Million**







- B Investments' Assets increased to EGP 5,067mn in March 2026, compared to EGP 4,508mn in December 2025, primarily driven by the proceeds received from the exit of Gourmet as well as the appreciation of USD-denominated cash balances
- Total Liabilities increased to EGP 410mn, compared to EGP 284mn in December 2025, mainly due to an increase in the deferred tax liability resulting from the unrealized FX Gain
- Total Equity increased to EGP 4,657mn in March 2026 compared to EGP 4,224mn in December 2025, as a result of the increase in Net Income for the period

Note (1): Portfolio companies are recorded on B Investments' financial statements at book value (i.e. not recorded at market value) except for Contact Financial Holding, which is recorded as an Investment at Fair Value Through Profit & Loss

INVESTMENTS

B INVESTMENTS 1Q26 CONSOLIDATED RESULTS

INVESTMENTS

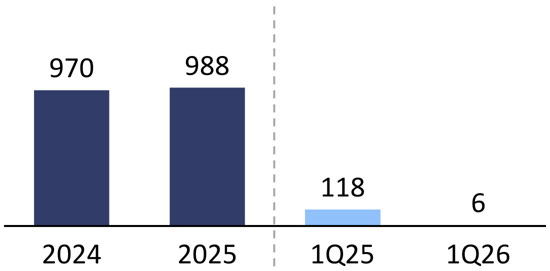
Total Revenues	Operating Profit (Loss)	Net Income
EGP 6 Million	(EGP 90 Million)	EGP 304 Million

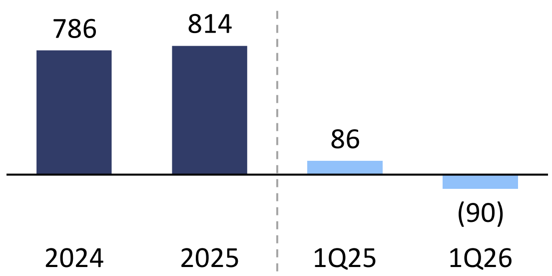
Total Assets	Total Liabilities	Total Equity
EGP 7,586 Million	EGP 518 Million	EGP 6,164 Million

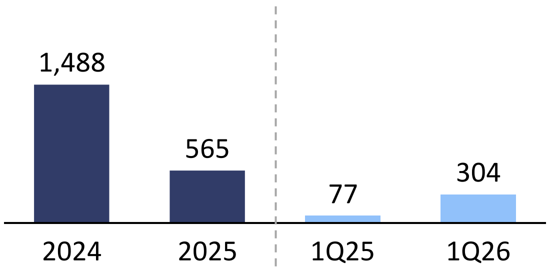
FINANCIAL HIGHLIGHTS | 1Q26 CONSOLIDATED INCOME STATEMENT HIGHLIGHTS

INVESTMENTS

Total Revenues	Operating Profit (Loss)	Net Income[1]
EGP 6 Million	(EGP 90 Million)	EGP 304 Million







- In 1Q26, B Investments reported consolidated Revenues of EGP 6mn, compared to EGP 118mn in 1Q25:
  - Revenues included an EGP 268mn gain realized from the partial exit of a 12.9% stake in Gourmet during its IPO on the Egyptian Exchange in February 2026, as well as EGP 106mn in share of profits from portfolio companies
  - These gains were offset by an EGP 406mn loss stemming from a decline in Contact Financial Holding’s market capitalization during the quarter
- Operating Loss came in at EGP 90mn in 1Q26, compared to an Operating Profit of EGP 86mn in 1Q25, primarily due to the decline in Contact's market capitalization
- Net Income came in at EGP 304mn, which included an FX gain of EGP 399mn from the depreciation of the EGP against the USD during the quarter (cash booked at a USD/EGP exchange rate of EGP 54.5 as of 31 March 2026)
- These FX gains stem from the company's large USD-denominated cash balances originating from its prior exits from Giza Systems & Total Energies Egypt

Note (1): Net Income after minority interest

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Total Assets[1]

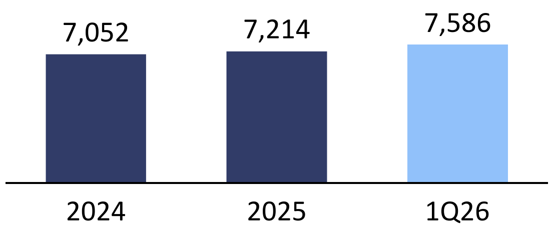
EGP 7,586 Million

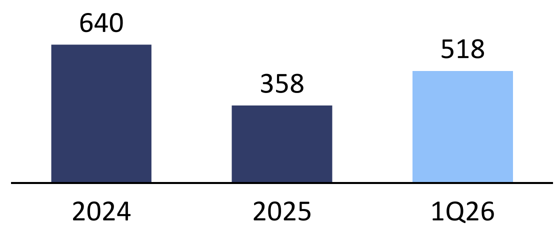
Total Liabilities

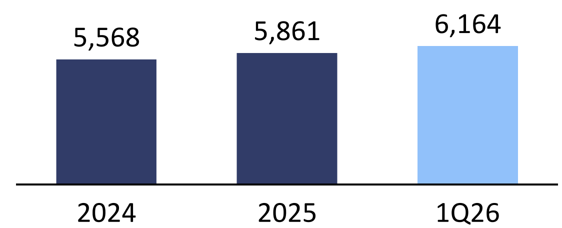
EGP 518 Million

Total Equity[2]

EGP 6,164 Million







- B Investments' Assets increased to EGP 7,586mn in March 2026, compared to EGP 7,214mn in December 2025, primarily driven by the increase in cash balances from the Gourmet IPO proceeds and the appreciation of USD-denominated cash balances during the quarter
- Total Liabilities increased to EGP 518mn, compared to EGP 358mn in December 2025, mainly due to an increase in the deferred tax liability resulting from the unrealized FX gain
- Total Equity increased to EGP 6,164mn in March 2026, compared to EGP 5,861mn in December 2025, driven by the increase in net income for the period

Note (1): Portfolio companies are recorded on B Investments' financial statements at book value (i.e. not recorded at market value) except for Contact Financial Holding, which is recorded as an Investment at Fair Value Through Profit & Loss
Note (2): Figures refer to shareholders equity after minority interest

II. Portfolio Overview

PORTFOLIO OVERVIEW | MADINET MASR

INVESTMENTS

Madinet Masr

Sector	Ownership Stake	Vintage Year
Real Estate	c. 7%	2006

Key Highlights

12.8mn sqm
Land Bank

11.7bn
Contracted Sales

1,495
Units Sold

831
Units Delivered

Company Overview

- Madinet Masr ("**MASR**") is one of Egypt's leading real estate developers, listed on the EGX, and known for creating integrated communities that cater to the upper-middle to upper income segment
- Madinet Masr's land bank is primarily situated in prime locations in East Cairo, one of the fast growing and most prominent areas of Greater Cairo, through its main projects "Taj City" and "Sarai"
- The company signed major co-development projects across Cairo bringing its total landbank to 12.8mn sqm
- The Company's portfolio spans residential, commercial, and mixed-use developments as well as a recent line of innovative products that are aiming to redefine how customers buy, invest, and secure real estate

Existing Projects

TAJ CITY — ***3.6 million sqm*** *Mixed-use development project*

SARAI — ***5.5 million sqm*** *Mixed-use development project*

437K sqm *Mixed-use development project*

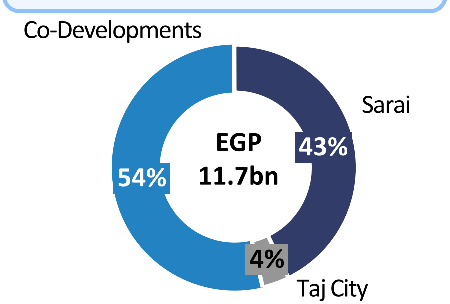
THE BUTTERFLY — ***1 million sqm*** *Mixed-use development project*

2.1 million sqm *Mixed-use development project*

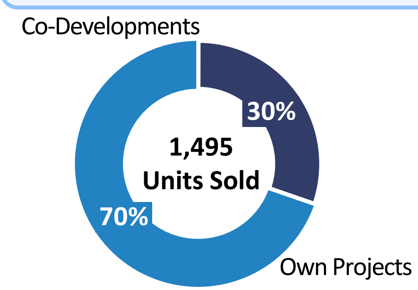
ZAHRAA maadi — ***176K sqm*** *Mixed-use development project*

Operational Highlights | 1Q26

Contracted Sales Breakdown



Units Sold Breakdown



Key Updates

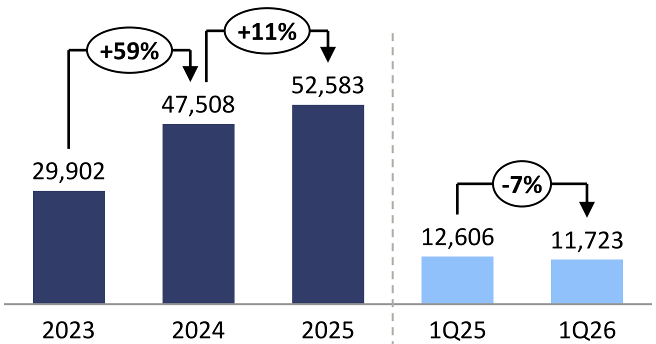
Historical Dividend Distribution:

- ***Treasury Stock Dividend:*** *Distributed treasury stock dividend to shareholders for the first time as part of the largest profit distribution in the company's history for 2025 earnings valued at c. 463 million*
- ***Cash Dividend:*** *Distributed total cash dividends of c. 320 million based on 2025 results*

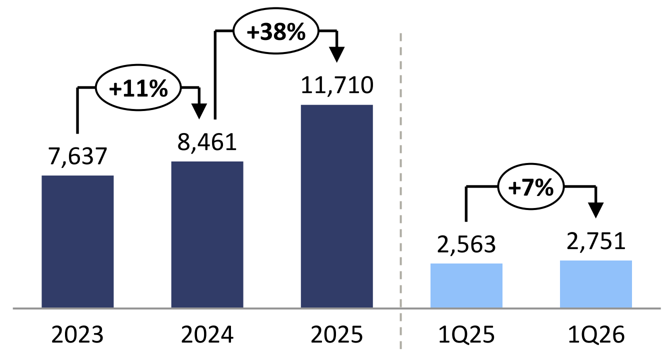
Financial Highlights | EGP mn

- In 1Q26, MASR achieved contracted sales of EGP 11.7bn compared to EGP 12.6bn in 1Q25, reflecting the broader market normalization and geopolitical headwinds impacting the Egyptian real estate sector
- Revenues reached EGP 2.8bn compared to EGP 2.6bn in 1Q25 driven by the increase in revenue from unit deliveries
- Masr delivered 831 units in 1Q26 up 256.1% from 233 units in 1Q25, reflecting continued acceleration of construction and delivery activity across MASR's flagship projects, with revenue from unit deliveries increasing 138.5% y-o-y to EGP 1.0 bn
- Profitability margins contracted due to the higher revenue mix of deliveries which typically have lower margins compared to new sales

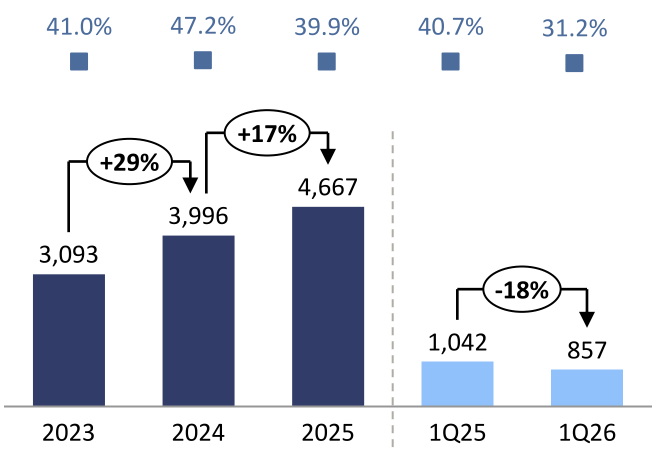
Contracted Sales



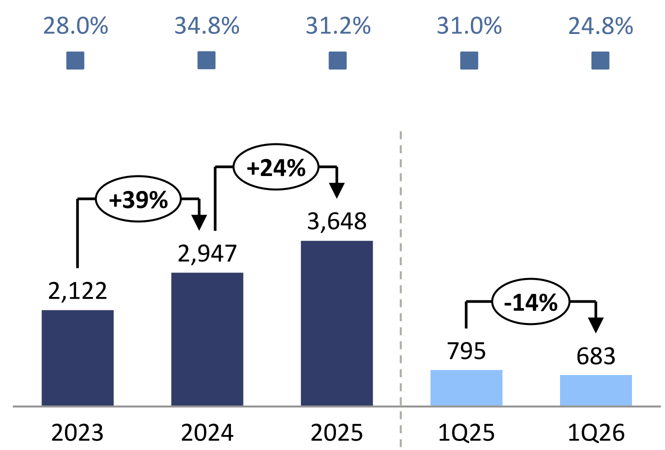
Revenues



EBITDA



Net Income



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GOURMET FOOD STORES

Sector	*Ownership Stake*	*Vintage Year*
Food Retail	**c. 40%**	**2018**

Key Highlights[2]

22
Stores

c. 11K
SKUs

EGP 796mn
1Q26 Revenues

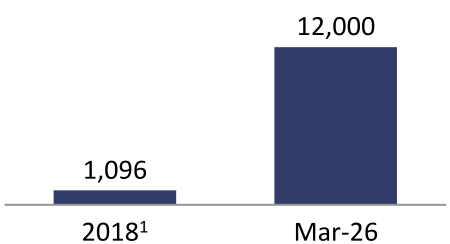
c. 12k sqm
Retail Area

Company Overview

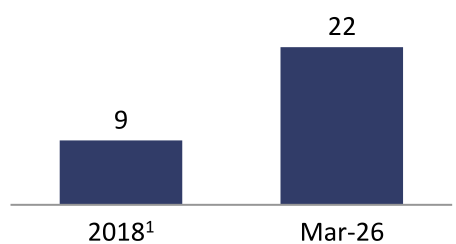
- Gourmet, recently listed on the Egyptian Exchange under ticker GOUR.CA, is one of Egypt's leading food retailing and food manufacturing companies, offering high-quality fresh food, ready-to-cook meals, and traditional grocery products
- Gourmet sells its products through its wide network of 22 strategically located retail stores in premium areas across Egypt; furthermore, it has a solid e-commerce platform representing one-third of its business
- Its in-house developed and manufactured products represent a significant portion of its business and enjoys higher profitability margins
- The increased demand for its products and the strengthening of its brands has allowed the company to attract more customers, increase product range and open larger retail outlets
- Gourmet has become a partner of choice for major real estate developers

Operational Highlights

Retail Area | SQM



Number of Stores



New Stores

G17 Mall

c. 1,500 SQM
Store Size

West Cairo
Location

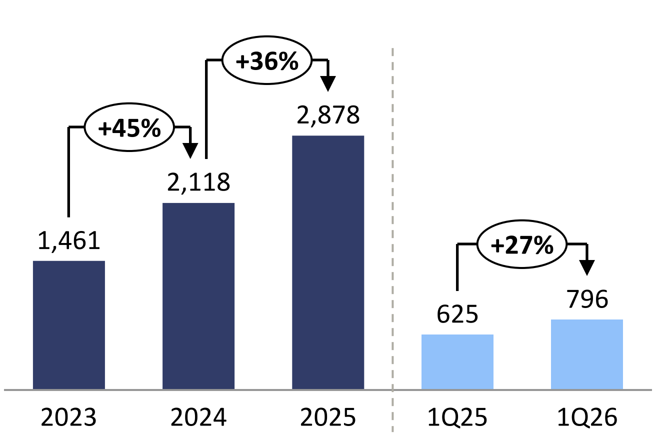
- In February, Gourmet successfully opened an additional flagship store in G17 Mall, 6th of October
- The opening of larger store formats comes as a strategic decision to increase product range, enhance shopping experience, and increase overall sales and profitability

Note (1): B Investments investment date
Note (2): As of 31 March 2026

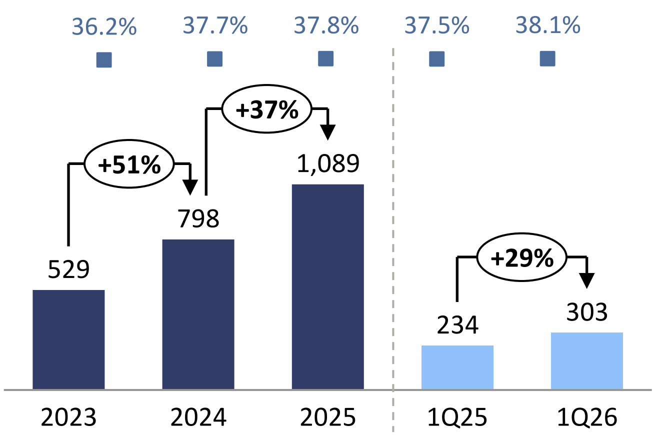
Income Statement Highlights | EGP mn

- In 1Q26, Gourmet delivered strong results, with revenues reaching EGP 796mn, reflecting 27% y-o-y growth, supported by the growth in its existing store network as well as the newly opened store in G17 Mall in West Cairo
- Growth in revenues was supported by a solid increase in number of transactions and volumes
- Profitability figures recorded solid results with EBITDA and net income reaching EGP 108mn and EGP 70mn, respectively
- The company's healthy balance sheet supported by a net cash balance resulted in a net interest income, further boosting net profit for the period

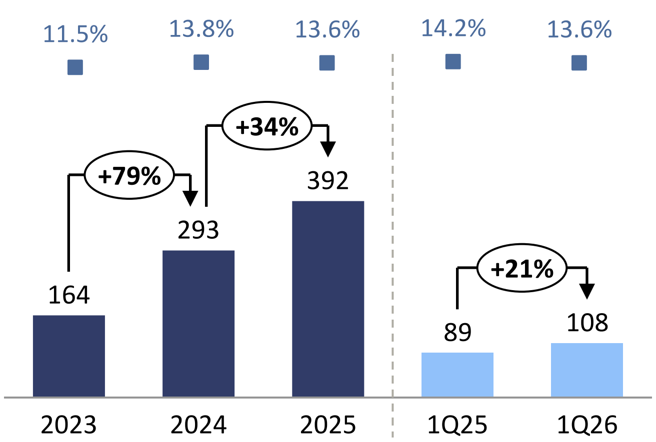
Revenues



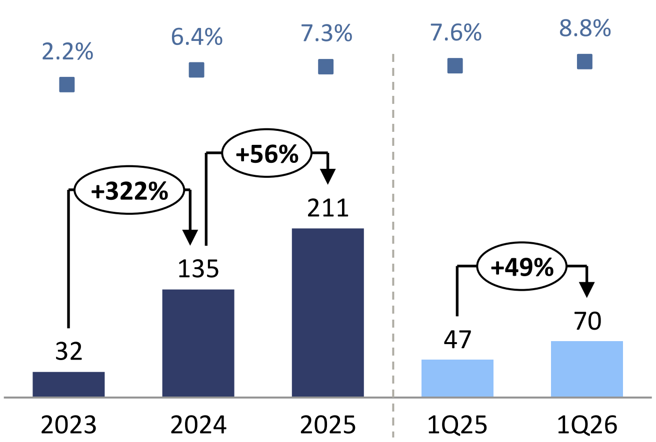
Contribution Margin



EBITDA



Net Income



Portfolio Overview | El Ezaby

Sector	Economic Interest	Vintage Year
Pharma Retail	c. 14%	2023

Key Highlights

480
Branches[1]

24K
SKUs

EGP 3.6bn
1Q26 Revenues

7.2%
Market Share[1]

Company Overview

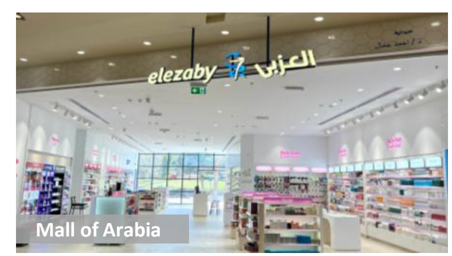
- El Ezaby is the leading local pharmacy and one of the most recognizable household names in the country, providing its customers with high-quality health and personal care products and services
- El Ezaby celebrated its 50th year of operations in 2025, having built strong brand equity through decades of trusted service
- The company is currently upgrading its infrastructure — including IT systems, warehousing, and logistics — to better serve its growing branch network and enhance the customer experience
- El Ezaby continues to innovate to stay ahead of market demands, introducing new retail layouts and concepts, as well as securing exclusive commercial agreements

Key Updates

Select Branches

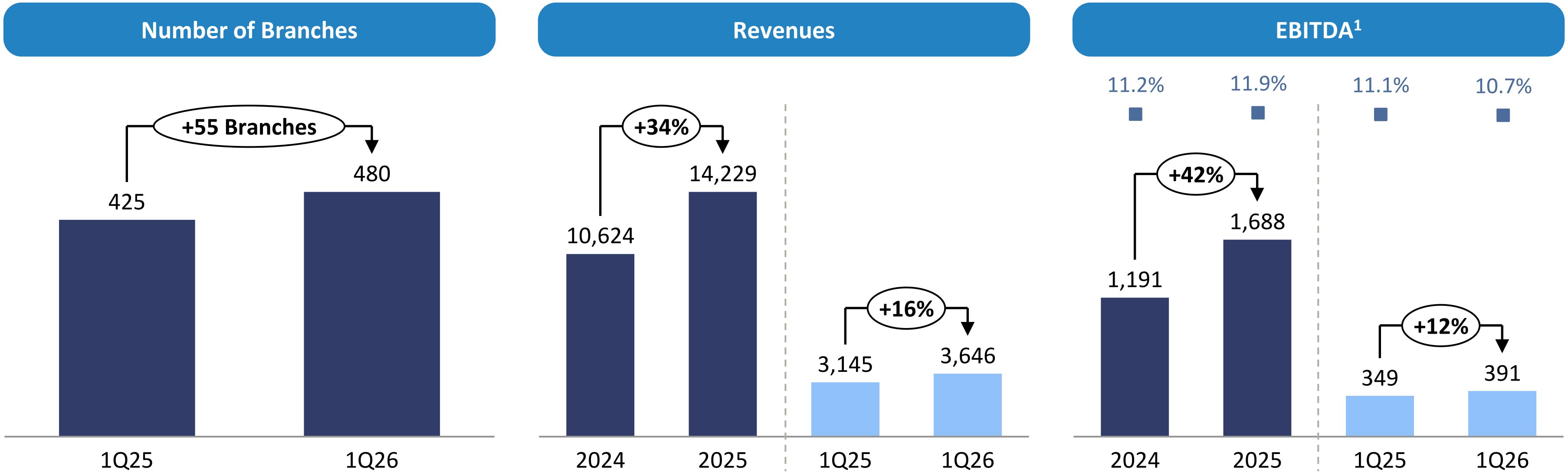

District 5 Mall


Poly Park – Drive-Thru


Mall of Arabia

Note (1): As of 1Q26

Operational & Financial Highlights | EGP mn



- In FY25 El Ezaby reached a total number of 480 branches, adding 55 new outlets over the last year
- Net revenue grew 16% y-o-y in 1Q26 to reach EGP 3.6bn, driven by a favorable shift in sales mix and enhanced cross-selling capabilities and supported by the continued expansion of the branch network
- EBITDA grew 12% y-o-y to EGP 391mn, reflecting healthy operating performance while the company pursues targeted investments, network expansion, and infrastructure to support future growth

Note: (1) Audited figures reflecting the application of IFRS-16 (EAS 49) related to the treatment of lease contracts

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Sector	Economic Interest	Vintage Year
E-Payments	c. 17%	2017

Key Highlights

- Regional Player
- 1K Active Merchants in Acceptance
- Launch of Cash In Cash Out Interoperability
- Rollout of 19K Active Basata Cards
- 52 Stores

Company Overview

- Basata International Holding ("**Basata ADGM**") is a leading e-payments platform offering digital bill payment and processing solutions. It operates in Egypt through Basata Financial Payments ("**Basata Egypt**"), and in Jordan, Oman and Kurdistan, through Madfoatcom, and soon in Morocco
- In 4Q24, Basata acquired 25% of Madfoatcom, Jordan's leading electronic bill processing platform, which is integrated with all 23 banks in Jordan
- Basata Egypt is characterized by a strong network of 110,000+ POS terminals and 50+ branded stores. Basata's Vodafone Egypt partnership allows it to unlock access to 40mn consumers and 17mn e-wallet users
- Madfoatcom, through its "E-Fawateercom" platform, serves c. 5mn registered users and manages the platform though an exclusive management agreement with the Central Bank of Jordan until 2030

Regional Footprint

Regional Highlights & Updates

Jordan - Madfoatcom

- Recorded +**46% y-o-y growth in consolidated revenues**
- Continued **focus on profitability:**
  - **6% EBITDA Margin** enhancement
  - **+50% y-o-y Growth in consolidated Net Profit**

Oman – Madfoatcom

- Enabling Basata's entry into Oman via Madfoatcom's **35% stake in E payments player Tasdeed**

Morocco – Basata ADGM

- **API Integrator:** Established Basata Morocco to provide bill payment services to Moroccan merchants in partnership with Madfoatcom

Kurdistan – Madfoatcom

- Madfoatcom Kurdistan launched operations in Nov 25

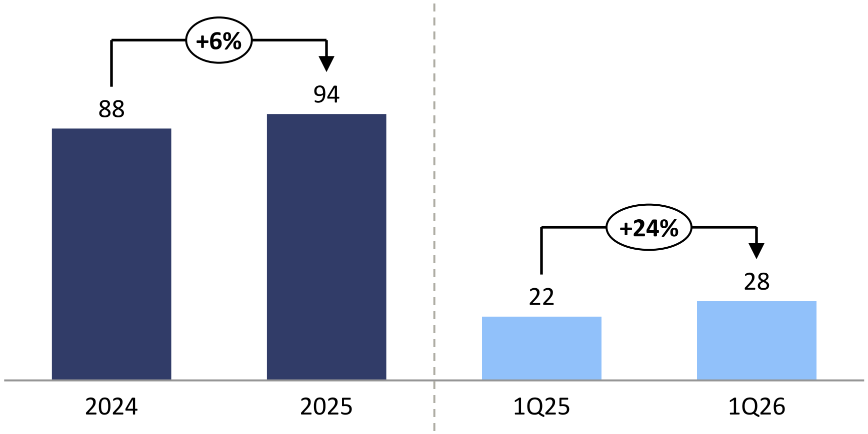
Indicates markets Basata is present in

Indicates markets Basata is entering

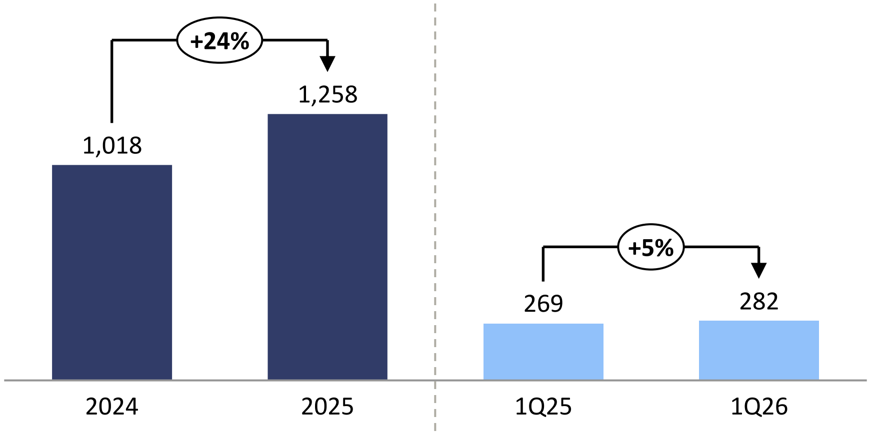
INVESTMENTS

Financial Highlights

Throughput Value | EGP bn



Revenues | EGP mn



- Basata delivered stable performance in 1Q 2026, while reshaping its business mix and pivoting scalable business lines through, new business launch of Acceptance and expansion in existing business lines particularly VF Cash, and B2B/Cash Collection
- Throughput grew by 24% y-o-y, driven by strong momentum across the new and existing business lines
- Revenue increased by 5% y-o-y, reflecting the strategic pivot toward high-volume, lower-margin business lines that underpin scalable, long-term growth
- On the consolidated level, Basata recorded an EBITDA margin of c. 18% in 1Q26, supported by Madfoatcoms 63% y-o-y growth in EBITDA, alongside a 6% margin enhancement, and a noteworthy 50% y-o-y growth in net profit

INVESTMENTS

tamweel

Sector	Economic Interest	Vintage Year
NBFS	c. 10%	2018

Key Highlights[1]

Market Leader
in Mortgage Finance

EGP 7.2bn
4 Cumulative Securitization Issuances since 2022

EGP 5bn[2]
Sukuk Issuances

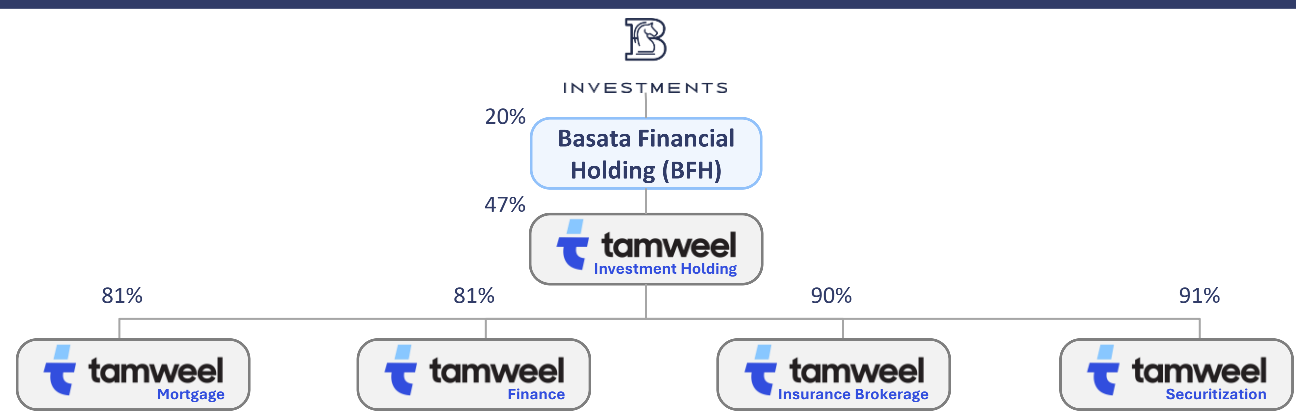
EGP 1.7bn[3]
Loan Originations

EGP 4.5bn[4]
Portfolio Size

Company Overview

- Tamweel Investment Holding ("**TIH**") is a leading Egyptian non-banking financial services provider offering mortgage finance, leasing, factoring, insurance brokerage, and securitization through its four subsidiaries
- In 2018, Basata Financial Holding ("**BFH**") jointly with two other private equity players acquired 90% of Tamweel Group ("**TG**") through TIH, in addition to a direct minority stake in its subsidiaries. BFH's economic interest in TG currently stands at 47% through direct and indirect ownership stakes
- Tamweel Mortgage Finance ("**TMF**") is the leading mortgage finance player, which has consistently expanded its loan originations since acquisition in 2018. Loan origination grew from EGP 322mn in 2018 to EGP 1.7bn in 1Q 2026 with a cumulative loan origination of c. EGP 19bn by end of 1Q 2026 (including the executed EGP 5bn sukuk issuance)
- Since 2022, TMF has successfully completed four consecutive securitization issuances totaling EGP 7.2bn. In September 2025. TMF cemented its market leadership by launching Egypt's first mortgage-backed Islamic Sukuk (EGP 5.5bn Mudarabah). This landmark transaction sets a precedent for innovative funding, diversifies TMF's funding base, broadens its investor reach, and supports its long-term growth strategy

Shareholding Structure



Note (1): Refers to 1Q26 consolidated financials of TIH that includes the financial results of TMF, TFC, TIB and TSC, in addition to Tamweel standalone .
Note (2): Represents the 3 tranches of the Sukuk transaction that were executed in 2H 2025 and in 1Q26
Note (3): Includes the 3rd tranche of the Sukuk transaction worth c. EGP 944mn that was executed in March 2026
Note (4): Represents the net outstanding portfolio as of March 2026 post the EGP 2.1bn securitization of TMF portfolio in December 2025

Portfolio Overview | Tamweel Group

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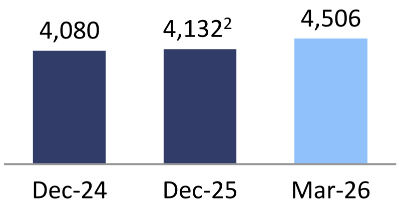
- The net outstanding portfolio of TIH reached EGP 4.5bn in March 2026. TIH delivered a noteworthy net profit of c. EGP 55mn in 1Q26, representing 3.4x 1Q25 net profit
- TMF continued scaling its mortgage finance operations in 1Q26 and building up its portfolio post the EGP 2.1bn securitization transaction that was executed in December 2025
- TMF recorded c. 1.5x y-o-y growth in loan originations reaching c. 1.7bn[3]. The net outstanding portfolio of TMF grew by c. 15% reaching c. EGP 3.8bn in March 2026
- TMF delivered strong results in 1Q26 driven by the generated income from the issuance of the 3rd tranche of the Sukuk transaction amounting to c. EGP 42mn
- TMF recorded 2.5x y-o-y growth in net profit reaching c. EGP 56mn in 1Q26
- TFC continued to encounter challenges in loan origination, with zero loan origination in 1Q26 primarily due to lack of banks' funding facilities. This has led to 16% q-o-q shrinkage in TFC's portfolio, reaching EGP 686mn in March 2026
- Revenues fell by c. 46% y-o-y, and net profit dropped to c. EGP 20K in 1Q26
- TFC management maintained a strong focus on collections and the disposal of seized assets, while actively pursuing alternative solutions to address funding constraints

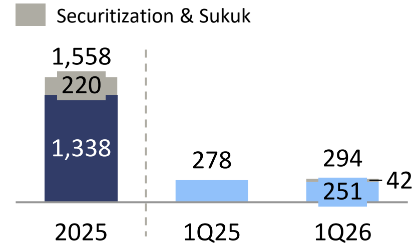
Financial Performance | 1Q 2026, EGP mn

Tamweel Investment Holding (TIH)[1]

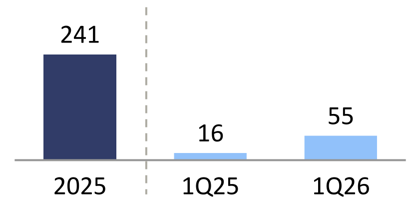
Portfolio Size



Revenues

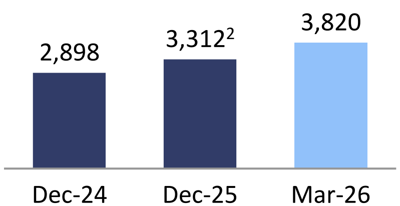


Net Profit

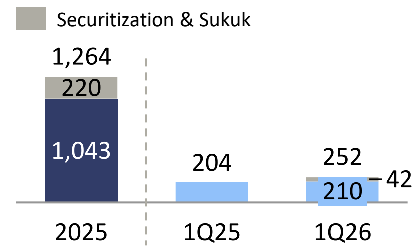


Tamweel Mortgage Finance (TMF)

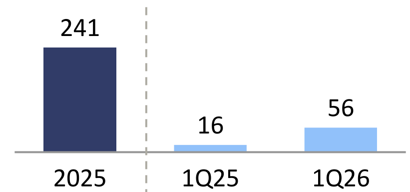
Portfolio Size



Revenues

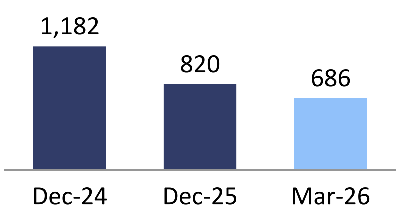


Net Profit

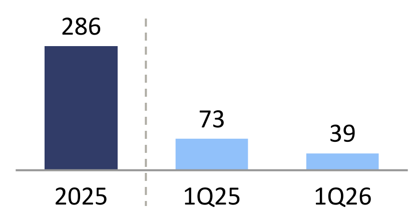


Tamweel Finance – Leasing (TFC)

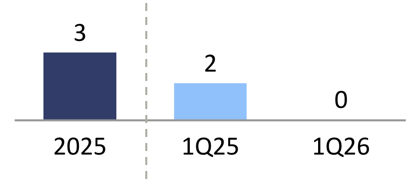
Portfolio Size



Revenues



Net Profit



Note (1): Refers to 1Q26 consolidated financials of TIH that includes the financial results of TMF, TFC, TIB and TSC, in addition to Tamweel standalone .
Note (2): The net outstanding portfolio post the securitization of TMF' portfolio of EGP 2.1 bn in December 2025.
Note (3): Includes the 3rd tranche of the Sukuk transaction worth c. EGP 944mn that was executed in March 2026

INVESTMENTS

BASATA
MICROFINANCE SOLUTIONS

Sector	Economic Interest	Vintage Year
Microfinance	20%	2017

Key Highlights

Strategic Partnership

- 30% equity stake
- Management of BMF

EGP 120mn
Capital Injection

EGP 149mn
Gross Portfolio

Company & Transaction Overview | 1Q 2026

- Established in 2017 as a greenfield microfinance institution by Basata Financial Holding (BFH) & U.S. based Vitas. Basata Microfinance (BMF) launched commercial operations in 2019 initially under Vitas' management. In 2Q22, Vitas exited BMF and BFH acquired Vitas stake and brought in a new management
- In September 2025, a strategic partnership between BFH and Edge Holding for Investments ("Edge") in BMF was finalized. Edge, founded in 2021, is a holding company operating in the NBFI space with a proven track record in launching and managing high-impact ventures
- Edge acquired a 30% equity stake in BMF and assumed management responsibilities in November 2025
- BFH and Edge have each injected EGP 60mn in BMF through a capital increase of EGP 120mn to secure the required debt financing and to fund the targeted business plan
- Edge has initiated a full turnaround plan for BMF starting 2026, aiming to transition the company from losses to profitability
- Edge 2026 strategy is centered on building a strong foundation for scalable portfolio growth, while enhancing asset quality and operational efficiency. The management is targeting to leverage BMF's existing network to strengthen market reach, developing B2B partnerships to unlock new growth and introducing new digital products through a strategic partnership with Basata Pay

Key Operational Updates | 1Q 2026

- During 1Q26, management concentrated on restructuring operations, attracting high-caliber talent, cleaning up the legacy portfolio, and progressively expanding the new loan book portfolio
- During the restructuring phase, management adopted a cautious approach to loan disbursement to safeguard the quality of the new portfolio. The new portfolio closed at c. EGP 62mn by end of 1Q26, representing 42% of gross portfolio, with c. 100% collection rate versus c. 63% for the legacy portfolio that stood at EGP 87mn
- The Portfolio at Risk (>30 days) increased to 15.5% in 1Q26, up from 8.9% in Dec-25, primarily due to collection challenges within the legacy portfolio across several branches, which negatively impacted profitability

Key Financial Highlights | EGP

	1Q 25	1Q 26
Number of Disbursed Loans	**4.2k**	**2.2k**
Value of Disbursed Loans	**80.6mn**	**54.1mn**
Active Clients	**23k**	**17k**
Gross Portfolio	**235mn**	**149mn**
PAR-30	**6.2%**	**15.5%**
Net Loss	**(7.0mn)**	**(17.5mn)[1]**

Note (3): Including net loan loss provision of c. EGP 6.2mn in 1Q 2026

B INVESTMENTS

B HEALTHCARE INVESTMENTS
بي للاستثمار في الرعاية الصحية

Sector	*Ownership*	*Vintage Year*
Specialized Healthcare	**c. 70%**	**2021**

Key Highlights

2
Investments

c. 2,900
1Q26 New Patients[1]

c. 1,740
1Q26 Fresh IVF Cycles[1]

EGP 117mn
1Q26 Revenues[1]

Company Overview

- B Investments established B Healthcare Investments ("**BHI**") as its designated vehicle to invest in the specialized healthcare sector in Egypt, with an initial focus on fertility, mother-and-child, and related services
- BHI currently owns 51% of The Egyptian IVF Center ("**EG-IVF**"), the pioneer of IVF and one of the leading fertility centers in Egypt
- Additionally, BHI has also acquired a 51% stake in Riyadh Fertility Centers ("**RFC**"), a leading fertility center with a strong presence in Upper Egypt and Cairo
- BHI aims to build a platform of several strategically located fertility hubs across Egypt to reach critical mass of 10 – 12k IVF cycles, and is currently in talks with several other potential investment opportunities

BHI Structure

B HEALTHCARE INVESTMENTS
بي للاستثمار في الرعاية الصحية

51% → المركز المصري لأطفال الأنابيب EGYPTIAN IVF CENTER

51% → مراكز الرياض للخصوبة Riyadh Fertility Centers

Key Developments

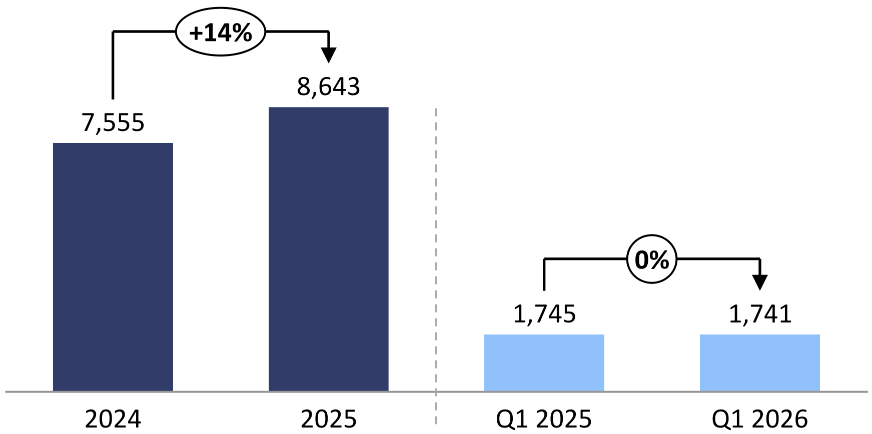
- **EG-IVF 40th Anniversary:** EG-IVF celebrated its 40th anniversary at the Grand Egyptian Museum, the event reflected the company's long-standing contribution to advancing fertility treatment.

Note: (1) Represents combined figures of underlying assets

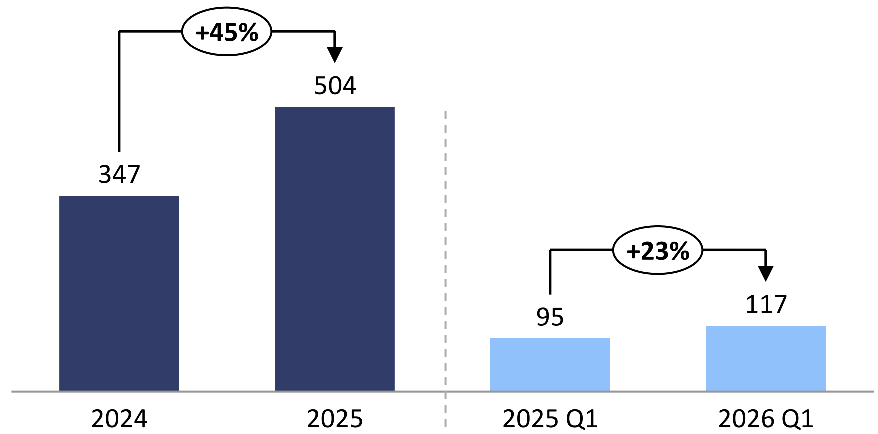
B INVESTMENTS

Combined Key Highlights[1]

Number of Cycles



Revenue | EGPmn



- Despite facing the full seasonal impact of Ramadan in 1Q26, compared to only a partial impact in the corresponding period last year, both portfolio companies continued to deliver resilient operational and financial performance. Given that Ramadan typically results in lower patient activity and procedure volumes, the strong results achieved during the quarter underscore the strength and the growing market position of both centers
- Combined revenues reached approximately EGP 117 million in 1Q26, increasing by 23% year-on-year. The growth was largely attributable pricing initiatives across both centers, supported by strong brand equity and continued patient demand. Importantly, revenue growth was achieved while maintaining operational momentum during a seasonally weaker quarter

Note: (1) Represents combined figures of underlying assets

INVESTMENTS

Contact

Sector	Economic Interest	Vintage Year
NBFS	c. 19.7%	2024

Key Highlights

1st
Consumer Finance Provider in Egypt

EGP 45.5bn
Value of 44 Debt Issuances

EGP 88bn
Total Financing Since Inception

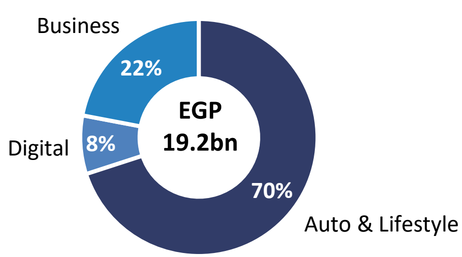
EGP 12bn
GWPs Since Inception

Company Overview

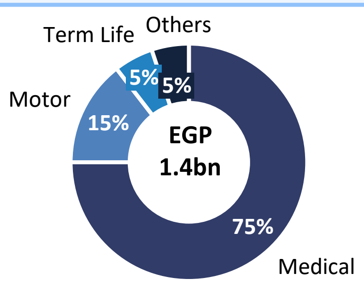
- Contact Financial Holding ("**Contact**") was established in 2001 and is one of the largest non-banking financial services providers in Egypt, traded on the EGX under the ticker CNFN.CA
- Contact offers a comprehensive array of financing and insurance products including consumer finance (auto and shopping), commercial financing (factoring & leasing), and life and non-life insurance through specialized subsidiaries
- Leveraging its expansive digital and physical distribution network of over 10,000 points of sale, Contact has a wide geographical and digital footprint which allows it to access a diverse consumer base consisting of Egypt's banked and unbanked population

Operational Highlights | 1Q26

Financing Portfolio Breakdown



Insurance GWPs Breakdown



Key Updates

1 New Leadership
New leadership team under CEO John Saad, with Dr. Manal Hussein as new Chairperson. New C-suite assembled across all key functions, driving Contact's transformation from a traditional car lender into a diversified, AI-powered fintech group

2 AI Approval Engine
Proprietary AI engine now a core lending channel — EGP 680mn granted in Q1 with 99.6% collection rate and 0% NPLs. Fast Track handles 55.7% of auto applications, approving in 3.9 hours (7x faster)

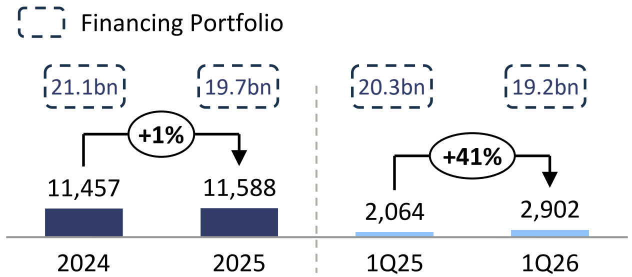
3 Lending Acceleration
New lending accelerated 41% YoY to EGP 2.9bn as the group's diversification strategy gains traction. Growth was led by the Digital and Business platforms, reducing reliance on Auto & Lifestyle and broadening the revenue base across higher-margin segments

INVESTMENTS

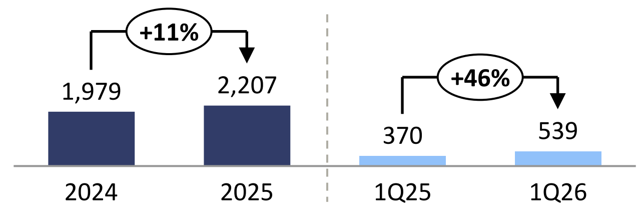
Financial Highlights | EGP mn

- 1Q26 reflects continued transformation momentum, with accelerating lending growth and improved efficiency
- Financing operating income grew by 46% to EGP 539mn, driven by portfolio transfer revenue reaching EGP 394mn (+377%) at 27.2% margin
- New lending grew by 41% to EGP 2.9bn led by Digital (+80%) and Business (+109%). Outstanding portfolio at EGP 19.2bn with leverage at 2.2x and net NPLs at 4.1%
- Insurance GWPs grew 29% to EGP 1.4bn with investment income up 55%. Underwriting temporarily impacted by late-2025 medical claims; 50%+ of policies repriced in Q1
- Consolidated net income of EGP 66mn (+12%), cost-to-income improving to 59.9% (vs. 68.4%) as operating leverage materializes

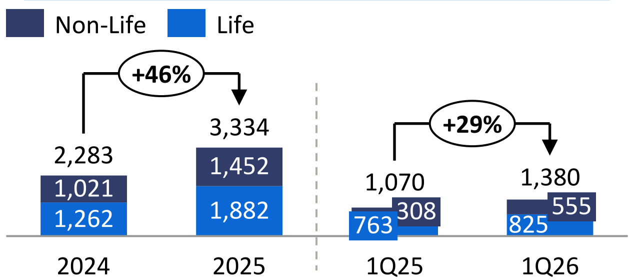
New Lending



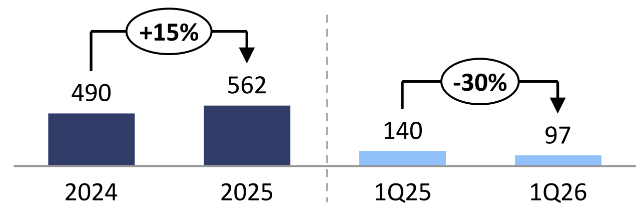
Financing Net Operating Income



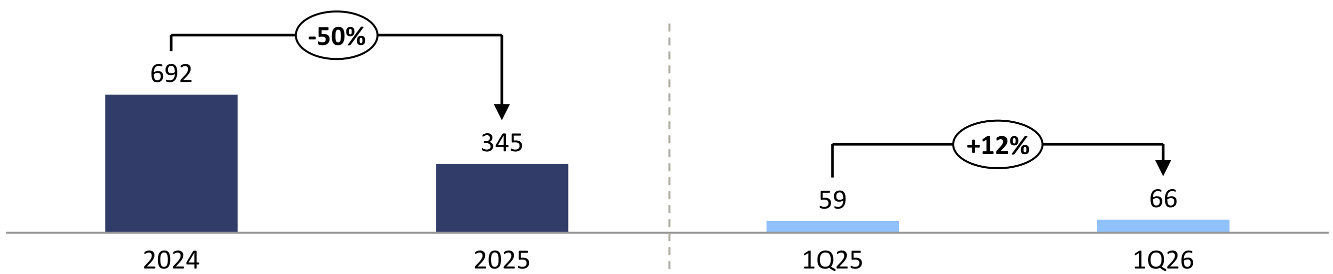
Insurance GWPs



Insurance Net Operating Income



Consolidated Net Income[1]



INVESTMENTS

INFINITY

Sector
Renewable Energy

Economic Interest[1]
c. 12%

Vintage Year
2017

Investment Highlights

3
Power Plants

130 MW
Energy Capacity

Company Overview

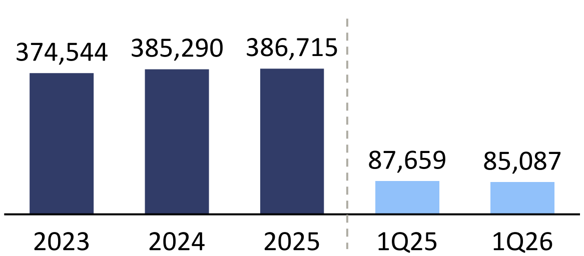
- In 2017, B Investments invested in three solar plants located in Ben Ban, Egypt with a total capacity of 130MW
- The project is in partnership with Infinity Solar Energy SAE as part of the Feed-in-Tariff program initiated by the Egyptian government
- The project was expected to be loss making due to non-cash items (depreciation and hedging agreements) and accordingly was financed through a shareholder loan, which allows investors to recoup cash flows independent of the company's profitability
- To date, B Investments received total distributions of c. USD 2.0mn, representing c. 34% of the total investment cost

Partners & Stakeholders

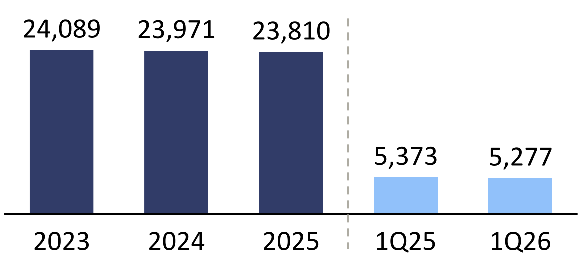
INFINITY
Masdar – A MUBADALA COMPANY
IFC – International Finance Corporation – WORLD BANK GROUP
European Bank for Reconstruction and Development
Ministry of Electricity & Energy
وزارة الكهرباء والطاقة
NREA

Operational & Financial Results | 1Q26

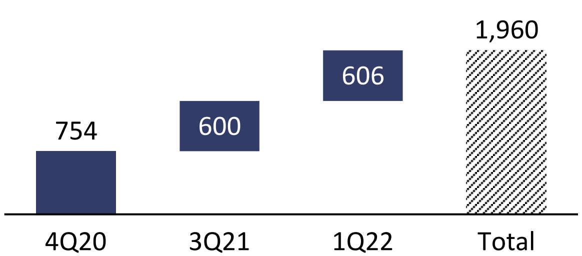
Produced Energy (MWh)



Revenues (USD '000)



Distributions (USD '000)



Note (1): BPE Partners also manages an additional vehicle with 12% ownership in the company

III. Appendix

FINANCIAL HIGHLIGHTS | 1Q26 STANDALONE INCOME STATEMENT

EGP mn	2024	2025	1Q25	1Q26
Revenues				
Dividend Income from Portfolio Companies	132.3	91.9	-	-
Interest Income	144.2	101.0	29.1	25.9
Gain from Sale of Investment in Subsidiaries (OB Financial Holding – previously OFH)	-	40.2	-	-
Gain from Sale of Investment in Joint Venture (Gourmet)	-	-	-	293.3
Other Income[1]	14.8	8.6	0.9	1.0
Total Revenues	**291.2**	**241.7**	**30.0**	**320.2**
Expenses				
Management Fees	(30.6)	(37.9)	(9.3)	(9.4)
Performance Fees	(15.0)	(5.4)		(42.9)
Consulting Fees & Other Expenses	(16.2)	(16.5)	(1.3)	(5.7)
Depreciation of Real Estate Assets	(1.7)	(1.7)	(0.4)	(0.4)
Impairment/Reversal of Impairment Related to Investments in Joint Ventures (Gourmet)	27.2	-	-	-
Interest Expense and Bank Commissions	(55.1)	(32.7)	(12.0)	(2.3)
Other Expenses[2]	(4.6)	(26.8)	0.3	(24.5)
Operating Profit	**195.2**	**120.7**	**7.3**	**234.9**
FX Gain / (Loss)	1,003.5	(122.9)	**(11.8)**	**261.7**
Net Profit Before Tax	**1,198.7**	**(2.3)**	**(4.4)**	**496.5**
Income Tax	(67.1)	(44.1)	(3.9)	(5.3)
Deferred Tax	(180.1)	56.8	3.0	(58.5)
Net Profit After Tax	**951.6**	**10.5**	**(5.3)**	**432.8**

Note (1): Other income includes rental income from real estate asset and board of directors remuneration income
Note (2): Other expenses includes ECL, Board of Directors remuneration, and Provisions

FINANCIAL HIGHLIGHTS | 1Q26 STANDALONE BALANCE SHEET

B INVESTMENTS

EGP mn	2024	2025	1Q26
Non-current assets			
Investments in Associates (Madinet Masr)	182.2	182.2	182.2
Investments in Joint Ventures (Basata Payments, Basata Financial Holding, El Ezaby, & Gourmet)	789.3	811.2	782.0
Real Estate Asset	87.2	85.5	-
Loans to Associates[1] (Infinity Solar)	336.3	312.9	359.3
Investments in Subsidiaries (OB Financial Holding, BHI & Inergia Technologies)	1,617.1	1,556.0	1,556.0
Notes Receivable (Beard)	1.5	-	-
Total Non-Current Assets	**3,013.6**	**2,947.8**	**2,879.5**
Current Assets			
Treasury Bills	-	41.4	359.4
Due from Related Parties	2.7	3.2	3.2
Other Debit Balances	129.3	137.2	121.4
Cash and Cash at Banks	1,852.6	1,378.4	1,618.3
Investment Properties Held for Sale			85.1
Total Current Assets	**1,984.6**	**1,560**	**2,187.4**
Total Assets	**4,998.2**	**4,508.0**	**5,066.9**
Equity			
Issued and Paid-up Capital	1,091.8	1,091.8	1,091.8
Other Reserves (Share Premium)[2]	991.4	991.4	991.4
Legal Reserve[2]	545.9	545.9	545.9
Retained Earnings	917.1	1,584.6	1,594.9
Net Profit for the Period	951.6	10.5	432.8
Total Equity	**4,497.8**	**4,224.2**	**4,656.8**
Non-Current Liabilities			
Deferred Tax Liability	205.9	149.1	207.6
Long Term Debt	78.8	-	-
Total Non-Current Liabilities	**284.7**	**149.1**	**207.6**
Current Liabilities			
Short Term Loans	97.5	56.3	37.5
Due to Related Parties	28.9	15.0	57.7
Accounts Payable and Other Credit Balances (Including Dividends Payable)	17.8	11.0	27.4
Income Tax	67.1	44.1	49.6
Provisions	4.5	8.4	30.4
Total Current Liabilities	**215.8**	**134.7**	**202.6**
Total Equity and Liabilities	**4,998.2**	**4,508.0**	5,066.9

Note (1): Loans to Associates is a shareholder loan extended to the project companies of Infinity Solar
Note (2): Other Reserves includes the majority of the issuance premium resulting from the capital increase for the OBFH share swap transaction. Legal Reserves also include a portion of the issuance premium related to the OBFH transaction, as well as issuance premium from B Investments IPO, and normal legal reserves; in accordance with the Egyptian Accounting Standards

FINANCIAL HIGHLIGHTS | 1Q26 CONSOLIDATED INCOME STATEMENT

B INVESTMENTS

EGP mn	2024	2025	1Q25	1Q26
Business Combination Results (OBFH)	167.7	-	-	-
Share of Profits of Portfolio Companies (Madinet Masr, Gourmet, Basata Payments, Basata, El Ezaby, & BHI)	369.4	515.9	101.2	106.1
Gains from Sale of Investments (OBFH)	-	40.2	-	-
Gains from Sale of Investments (Gourmet)	-	-	-	267.9
Change in Financial Investment at Fair Value (Contact Financial Holding)	136.5	276.6	(21.0)	(406.1)
Income Received from Inergia Technologies	80.6	-	-	-
Interest Income	201.1	143.9	36.4	36.7
Rental Income	14.8	3.8	0.9	1.0
Other Income	-	7.8	-	-
Total Revenues	**970.2**	**988.2**	**117.5**	**5.6**
Expenses				
Management Fees	(30.6)	(37.9)	(9.3)	(9.4)
Performance Fees	(15.0)	(5.4)	-	(42.9)
Consulting Fees & Other Expenses	(47.1)	(51.9)	(6.8)	(13.7)
Dividend Tax	(16.3)	(9.2)	(1.2)	-
Depreciation & Amortization	(2.5)	(2.5)	(0.6)	(0.6)
Interest Expense and Commissions	(55.1)	(32.7)	(12.0)	(2.3)
Provisions	(8.4)	(4.4)	-	(22.0)
Other Expenses	(9.5)	(29.8)	(1.6)	(4.5)
Operating Profit	**785.7**	**814.3**	**86.1**	**(89.9)**
FX Gain / (Loss)	**1,160.8**	**(181.2)**	**(13.6)**	**398.7**
Net Profit Before Tax	**1,946.6**	**633.1**	**72.5**	**308.9**
Income Tax	(121.4)	(55.6)	(4.9)	(7.1)
Deferred Tax	(169.6)	76.5	2.6	(88.9)
Net Profit After Tax	1,655.6	654.0	70.3	212.8
Minority Interest	167.2	88.8	(6.5)	(91.4)
Net Profit After Tax and Minority Interest	**1,488.3**	**565.2**	**76.8**	**304.2**

Note (1): Other expenses includes ECL and Board of Directors remuneration

FINANCIAL HIGHLIGHTS | 1Q26 CONSOLIDATED BALANCE SHEET

B INVESTMENTS

EGP mn	2024	2025	1Q26
Non-current assets			
Investments in Associates (Madinet Masr & Gourmet)	822.0	1,028.5	1,271.6
Investments in Joint Ventures (BHI, Basata Payments, Basata Financial Holding, Gourmet, & El Ezaby)	1,203.3	1,436.0	1,243.1
Financial Investments at Fair Value (Contact Financial Holding)	1,540.4	1,817.0	1,410.9
Real Estate Asset	87.2	85.5	-
Loans to Associates[1]	336.3	312.9	359.3
Notes Receivable (Beard)	1.5	-	-
Right of Use Assets	-	2.3	2.1
Fixed Assets	0.1	0.0	0.1
Total-Non-Current Assets	**3,990.9**	**4,682.2**	**4,287.0**
Current Assets			
Debit Balances Under Settlement (Klivvr)	657.7	-	-
Treasury Bills	20.9	50.6	365.7
Notes Receivable (Beard)	1.7	1.5	1.5
Due from Related Parties	1.1	1.9	1.7
Other Debit Balances & Notes Receivables	132.2	139.4	128.1
Cash and Cash at Banks	2,247.6	2,338.8	2,716.9
Properties Held for Sale	-	-	85.1
Total Current Assets	**3,061.3**	**2,532.2**	**3,299.1**
Total Assets	**7,052.1**	**7,214.5**	**7,586.1**
Equity			
Issued and Paid-up Capital	1,091.8	1,091.8	1,091.8
Other Reserves (Issuance Premium)[2]	991.4	991.4	991.4
Legal Reserve	578.1	591.3	589.8
Retained Earnings	1,418.1	2,621.1	3,187.1
Net Profit for the Period after Minority Interest	1,488.3	565.2	304.2
Equity attributable to shareholders of the parent company	**5,567.8**	**5,860.8**	**6,164.4**
Non-Controlling Interest	843.9	995.4	903.2
Total Equity	**6,411.7**	**6,856.2**	**7,067.6**
Non-Current Liabilities			
Lease Liability	-	1.6	1.7
Deferred Tax Liability	256.2	179.7	268.6
Long Term Debt	78.8	-	-
Total Non-Current Liabilities	**335.0**	**181.3**	**270.3**
Current Liabilities			
Lease Liability	-	0.7	0.7
Short Term Debt	97.5	56.3	37.5
Due to Related Parties	28.9	15.0	57.7
Accounts Payable and Other Credit Balances	33.7	21.8	39.9
Income Tax	121.9	55.6	62.6
Provisions	23.5	27.7	49.7
Total Current Liabilities	**305.4**	**177.0**	**248.2**
Total Equity and Liabilities	**7,052.1**	**7,214.5**	**7,586.1**

Note (1): Loans to Associates is a shareholder loan extended to the project companies of Infinity Solar
Note (2): Other Reserves includes the majority of the issuance premium resulting from the capital increase for the OBFH share swap transaction. Legal Reserves also include a portion of the issuance premium related to the OBFH transaction, as well as issuance premium from B Investments IPO, and normal legal reserves; in accordance with the Egyptian Accounting Standards

INVESTMENTS

Managed By

bpe partners