INVESTMENTS

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B INVESTMENTS – 1H26 EARNINGS RELEASE

AUGUST 2026

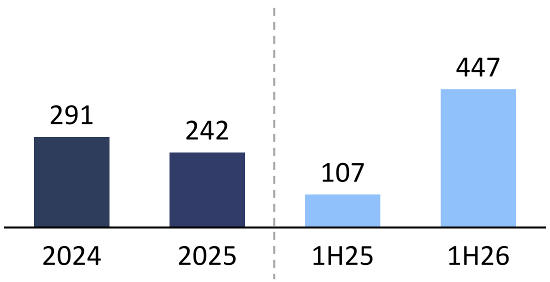
I. Financial Highlights

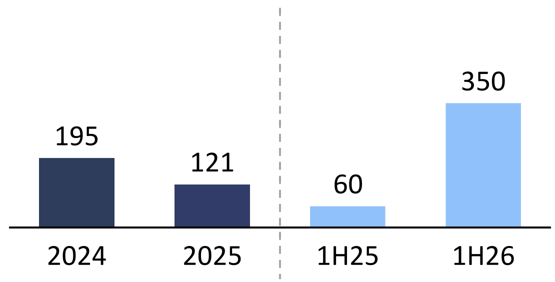
B INVESTMENTS 1H26 STANDALONE RESULTS

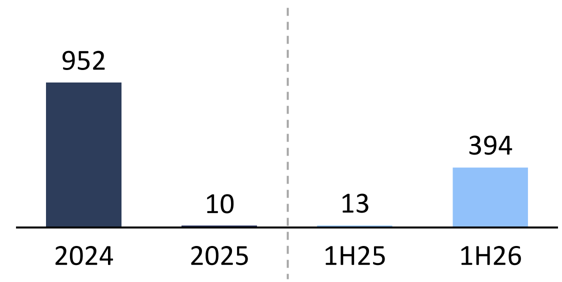
Total Revenues **EGP 447 Million**	Operating Profit **EGP 350 Million**	Net Income **EGP 394 Million**
Total Assets **EGP 4,897 Million**	Total Liabilities **EGP 620 Million**	Total Equity **EGP 4,277 Million**

Financial Highlights | 1H26 Standalone Income Statement Highlights

Total Revenues	Operating Profit	Net Income
EGP 447 Million	**EGP 350 Million**	**EGP 394 Million**





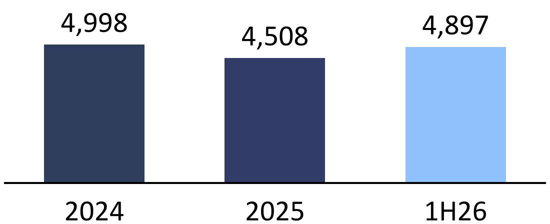


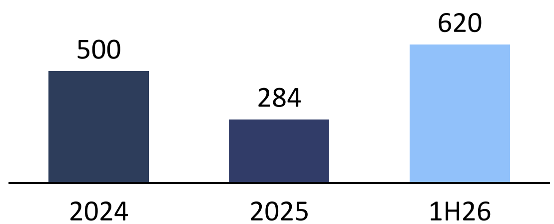
- During 1H26, B Investments Revenues increased to EGP 447mn, compared to EGP 107mn in 1H25, mainly driven by an EGP 293mn capital gain realized from the partial exit of a 12.9% stake in Gourmet during its IPO on the Egyptian Exchange in February 2026. It is important to note that B Investments currently holds a 40% stake in Gourmet post IPO
- Operating Profit came in at EGP 350mn in 1H26, compared to EGP 60mn in 1H25, with the year-on-year growth largely attributed to the capital gains realized from the Gourmet IPO
- Net Income came in at EGP 394mn compared to EGP 13mn in 1H25. It is important to note that 1H26 net income included an FX gain of EGP 62mn from the depreciation of the EGP against the USD during the quarter (cash booked at a USD/EGP exchange rate of EGP 49.2 as of 30 June 2026), compared to an FX loss of EGP 52mn in 1H25

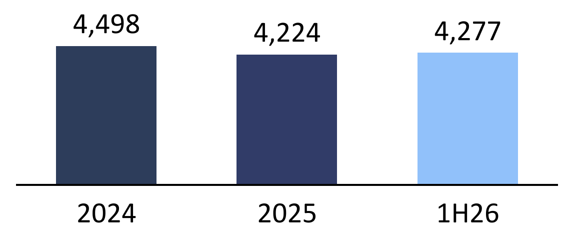
Financial Highlights | 1H26 Standalone Balance Sheet Highlights

INVESTMENTS

Total Assets[1]	Total Liabilities	Total Equity
EGP 4,897 Million	EGP 620 Million	EGP 4,277 Million







- B Investments' Assets increased to EGP 4,897mn in June 2026, compared to EGP 4,508mn in December 2025, primarily driven by the proceeds received from the exit of Gourmet as well as the appreciation of USD-denominated cash balances
- Total Liabilities increased to EGP 620mn, primarily due to an increase in accounts payable resulting from the EGP 340mn dividend distribution which had been declared but not yet paid out at the end of the period
- Total Equity stood at EGP 4,277mn in June 2026

Note (1): Portfolio companies are recorded on B Investments' financial statements at book value (i.e. not recorded at market value) except for Contact Financial Holding, which is recorded as an Investment at Fair Value Through Profit & Loss

B INVESTMENTS 1H26 CONSOLIDATED RESULTS

Total Revenues	Operating Profit (Loss)	Net Income
EGP 425 Million	EGP 300 Million	EGP 408 Million

Total Assets	Total Liabilities	Total Equity
EGP 7,579 Million	EGP 693 Million	EGP 5,929 Million

FINANCIAL HIGHLIGHTS | 1H26 CONSOLIDATED INCOME STATEMENT HIGHLIGHTS

INVESTMENTS

Total Revenues

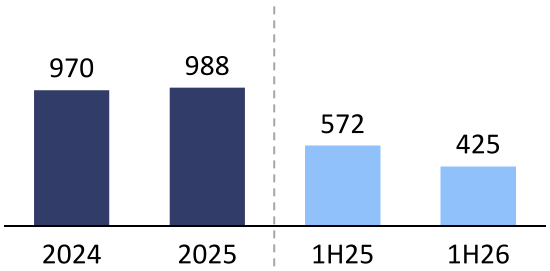
EGP 425 Million

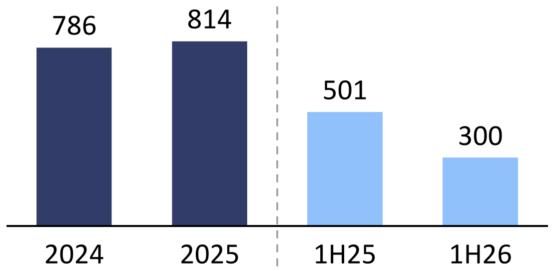
Operating Profit (Loss)

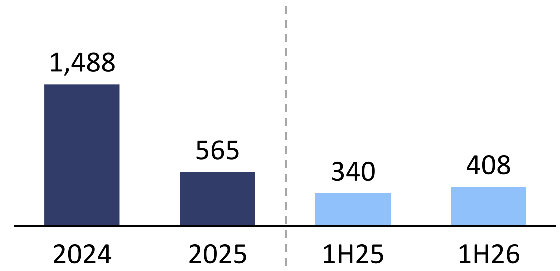
EGP 300 Million

Net Income[1]

EGP 408 Million







- In 1H26, B Investments reported consolidated Revenues of EGP 425mn, compared to EGP 572mn in 1H25:
  - Revenues included an EGP 268mn gain realized from the partial exit of a 12.9% stake in Gourmet during its IPO on the Egyptian Exchange in February 2026, EGP 186mn in share of profits from portfolio companies, and additional income of EGP 48mn from the sale of the company's real estate asset
  - These gains were slightly impacted by an EGP 165mn loss resulting from a decline in Contact Financial Holding's market capitalization during the period (share price declined from EGP 5.19 to EGP 4.72). It is noteworthy to mention that the 406mn loss incurred in 1Q26 has been recovered by EGP 241mn, resulting from the recovery in Contact's share price over 2Q26
- Operating Profit came in at EGP 300mn in 1H26, compared to EGP 501mn in 1H25, with the year-on-year decline largely driven by the EGP 165mn mark-to-market loss on Contact Financial Holding
- Net Income came in at EGP 408mn compared to EGP 340mn in 1H25. It is important to note that 1H26 net income included an FX gain of EGP 99mn from the depreciation of the EGP against the USD during the quarter (cash booked at a USD/EGP exchange rate of EGP 49.2 as of 30 June 2026), compared to an FX loss of EGP 73mn in 1H25

Note (1): Net Income after minority interest

INVESTMENTS

Total Assets[1]

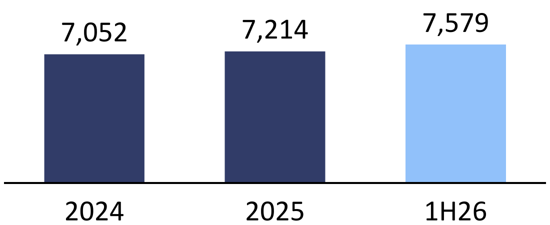
EGP 7,579 Million

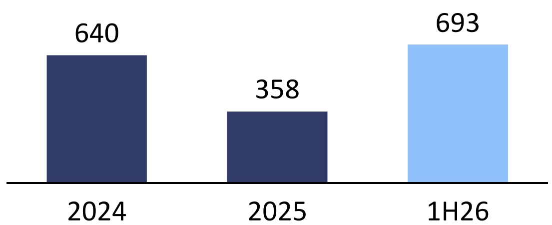
Total Liabilities

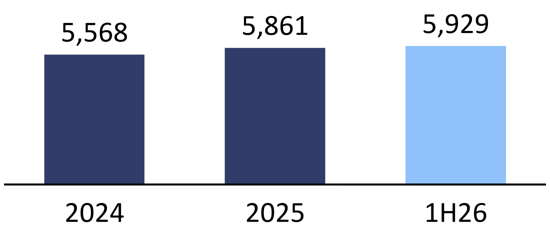
EGP 693 Million

Total Equity[2]

EGP 5,929 Million







- B Investments' Assets increased to EGP 7,579mn in June 2026, compared to EGP 7,214mn in December 2025, primarily driven by the increase in cash balances from the Gourmet IPO proceeds and the appreciation of USD-denominated cash balances during the period
- Total Liabilities increased to EGP 693mn, compared to EGP 358mn in December 2025, primarily due to an increase in accounts payable resulting from the EGP 340mn dividend distribution which had been declared but not yet paid out at the end of the period
- Total Equity increased slightly to EGP 5,929mn in June 2026, compared to EGP 5,861mn in December 2025

Note (1): Portfolio companies are recorded on B Investments' financial statements at book value (i.e. not recorded at market value) except for Contact Financial Holding, which is recorded as an Investment at Fair Value Through Profit & Loss
Note (2): Figures refer to shareholders equity after minority interest

II. Portfolio Overview

B INVESTMENTS

مدينة مصر
Madinet Masr
تأسست ١٩٠٩

Sector	Ownership Stake	Vintage Year
Real Estate	c. 7%	2006

Key Highlights

12.8mn sqm
Land Bank

28.4bn
Contracted Sales

2,971
Units Sold

1,200
Units Delivered

Company Overview

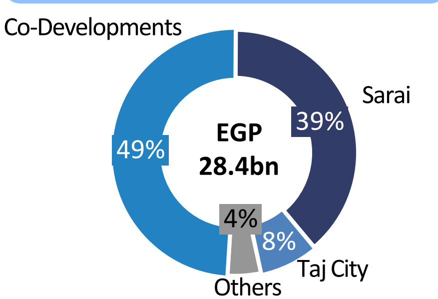
- Madinet Masr ("**MASR**") is one of Egypt's leading real estate developers, listed on the EGX, and known for creating integrated communities that cater to the upper-middle to upper income segment
- Madinet Masr's land bank is primarily situated in prime locations in East Cairo, one of the fast growing and most prominent areas of Greater Cairo, through its main projects "Taj City" and "Sarai"
- The company signed major co-development projects across Cairo bringing its total landbank to 12.8mn sqm
- The Company's portfolio spans residential, commercial, and mixed-use developments as well as a recent line of innovative products that are aiming to redefine how customers buy, invest, and secure real estate

Existing Projects

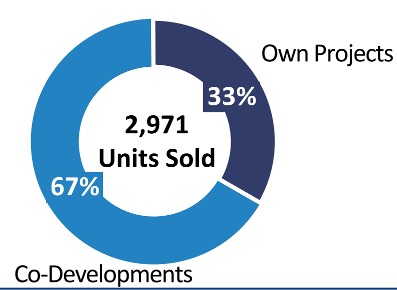
Taj City	*3.6 million sqm*	*Mixed-use development project*
Sarai	*5.5 million sqm*	*Mixed-use development project*
زهو	*437K sqm*	*Mixed-use development project*
The Butterfly	*1 million sqm*	*Mixed-use development project*
Talala	*2.1 million sqm*	*Mixed-use development project*
Zahraa Maadi	*176K sqm*	*Mixed-use development project*

Operational Highlights | 1H26

Contracted Sales Breakdown



Units Sold Breakdown



Key Updates

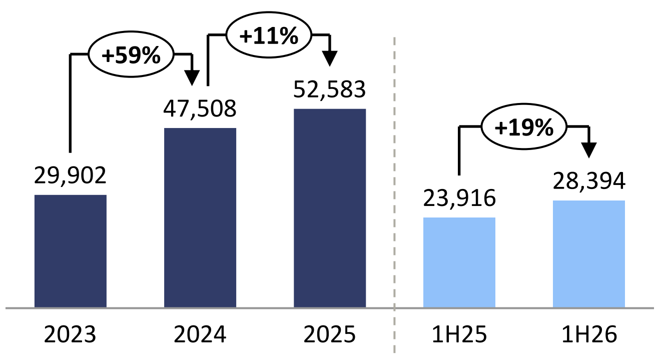
- ***Treasury Share Purchase Program:*** *Board approved a program to purchase up to 2% of the company's total shares, reflecting confidence in its financial performance and future growth prospects*
- ***MASR Stock:*** *Stock delivered a total shareholder return of c. 82% during 1H26, driven by share price appreciation alongside the bonus share distribution and cash dividends*

INVESTMENTS

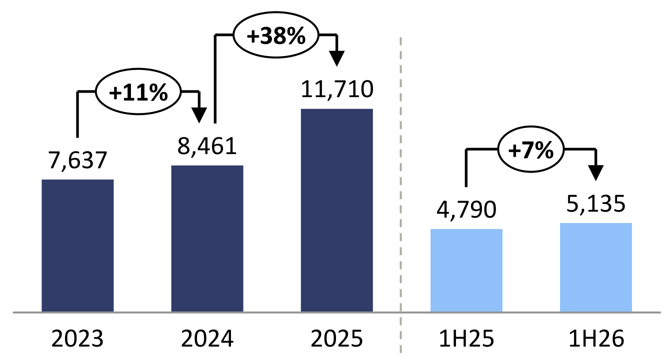
Financial Highlights | EGP mn

- In 1H26, MASR achieved contracted sales of EGP 28.4bn compared to EGP 23.9bn in 1H25, a 18.7% increase y-o-y led by Sarai and the recently launched co-development projects, Talala and The Butterfly
- Revenues reached EGP 5.1bn compared to EGP 4.8bn in 1H25 driven by the increase in revenue from unit deliveries
- Masr delivered 1,200 units in 1H26 up 130.3% from 521 units in 1H25, reflecting continued acceleration of construction and delivery activity across MASR's flagship projects, with revenue from unit deliveries increasing 187.8% y-o-y to EGP 2.5 bn
- Profitability margins contracted due to the higher revenue mix of deliveries and co-development projects which carry different margin profiles compared to new sales in fully owned projects

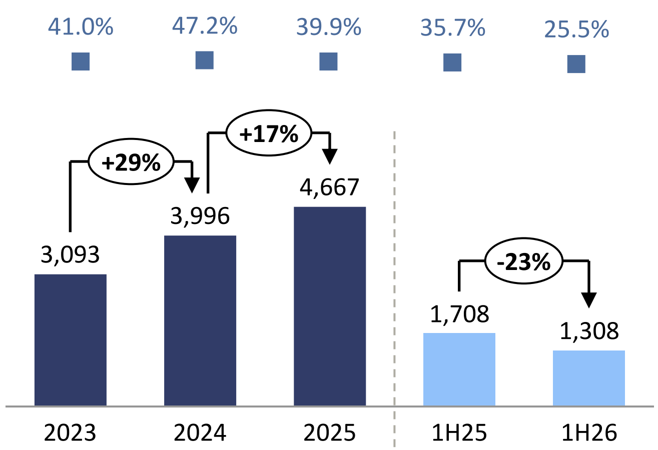
Contracted Sales



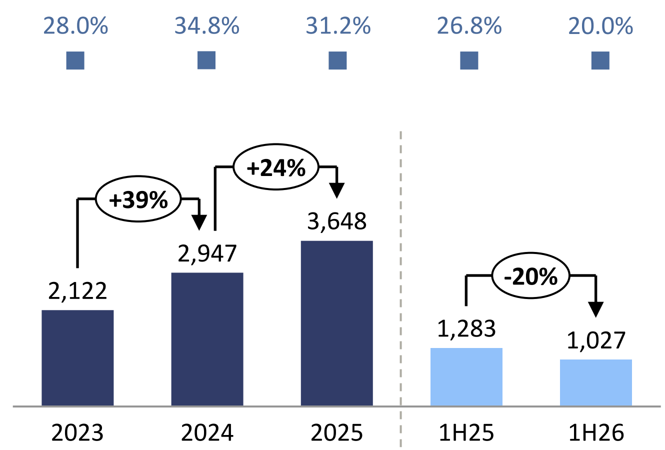
Revenues



EBITDA



Net Income



B INVESTMENTS

GOURMET FOOD STORES

Sector	Ownership Stake	Vintage Year
Food Retail	c. 40%	2018

Key Highlights[2]

22
Stores

13K
SKUs

EGP 1,687mn
1H26 Revenues

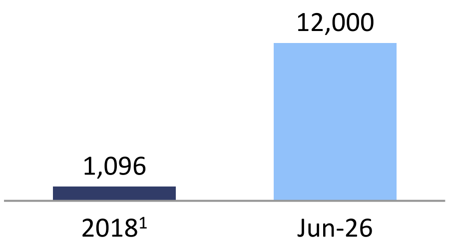
12k sqm
Retail Area

Company Overview

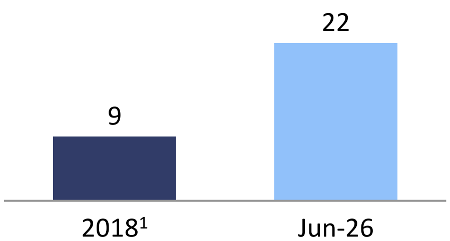
- Gourmet, listed on the Egyptian Exchange under ticker GOUR.CA, is one of Egypt's leading food retailing and food manufacturing companies, offering high-quality fresh food, ready-to-cook meals, and traditional grocery products
- Gourmet sells its products through its wide network of 22 strategically located retail stores in premium areas across Egypt; furthermore, it has a solid e-commerce platform representing one-third of its business
- Its in-house developed and manufactured products represent a significant portion of its business and enjoys higher profitability margins
- The increased demand for its products and the strengthening of its brands has allowed the company to attract more customers, increase product range and open larger retail outlets
- Gourmet has become a partner of choice for major real estate developers

Operational Highlights

Retail Area | SQM



Number of Stores



New Stores

G17 Mall

c. 1,500 SQM
Store Size

West Cairo
Location

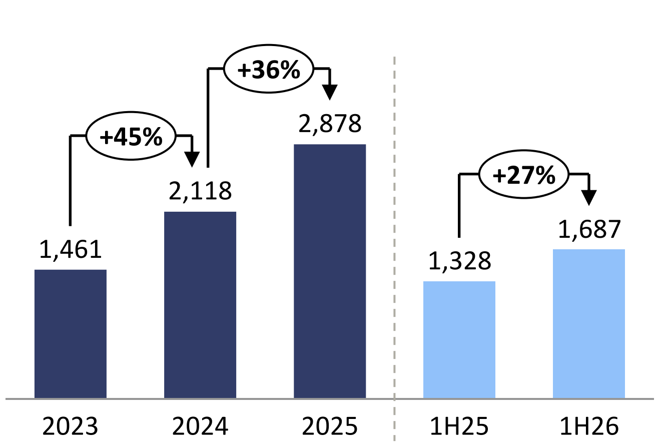
- In February, Gourmet successfully opened an additional flagship store in G17 Mall, 6th of October
- The opening of larger store formats comes as a strategic decision to increase product range, enhance shopping experience, and increase overall sales and profitability

Note (1): B Investments investment date
Note (2): As of 30 June 2026

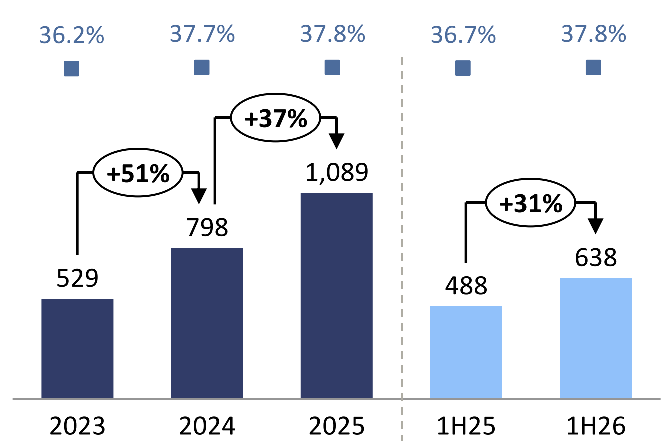
Income Statement Highlights | EGP mn

- In 1H26, Gourmet delivered strong results, with revenues reaching EGP 1,687mn, reflecting 27% y-o-y growth, supported by the growth in its existing store network as well as the newly opened store in G17 Mall in West Cairo
- Growth in revenues was supported by a solid increase in number of transactions and volumes
- Profitability figures recorded solid results with EBITDA and net income reaching EGP 217mn and EGP 139mn, respectively
- The company's healthy balance sheet supported by a net cash balance resulted in a net interest income, further boosting net profit for the period

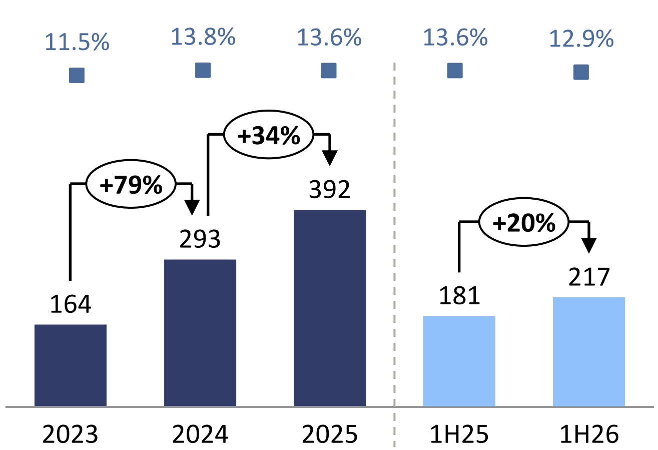
Revenues



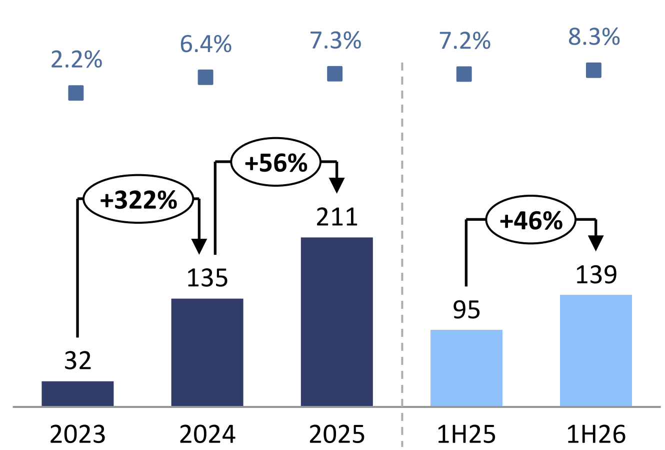
Contribution Margin



EBITDA



Net Income



PORTFOLIO OVERVIEW | EL EZABY

INVESTMENTS

elezaby pharmacy

Sector	*Economic Interest*	*Vintage Year*
Pharma Retail	**c. 14%**	**2023**

Key Highlights

492
Branches[1]

24K
SKUs

EGP 7.8bn
1H26 Revenues

7.4%
Market Share[1]

Company Overview

- El Ezaby is the leading local pharmacy and one of the most recognizable household names in the country, providing its customers with high-quality health and personal care products and services
- El Ezaby celebrated its 50th year of operations in 2025, having built strong brand equity through decades of trusted service
- The company is currently upgrading its infrastructure — including IT systems, warehousing, and logistics — to better serve its growing branch network and enhance the customer experience
- El Ezaby continues to innovate to stay ahead of market demands, introducing new retail layouts and concepts, as well as securing exclusive commercial agreements

Key Updates

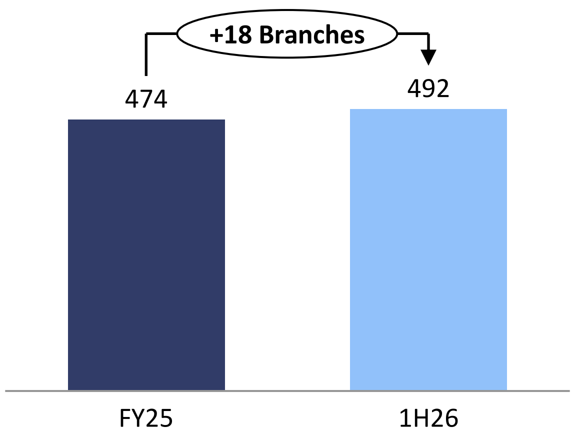
50th Anniversary Event

- Celebrated the Company's 50th anniversary with El Ezaby SunFest, a live music and lifestyle event featuring supplier booths and brand activations, aimed at strengthening the brand's appeal among younger, affluent consumers

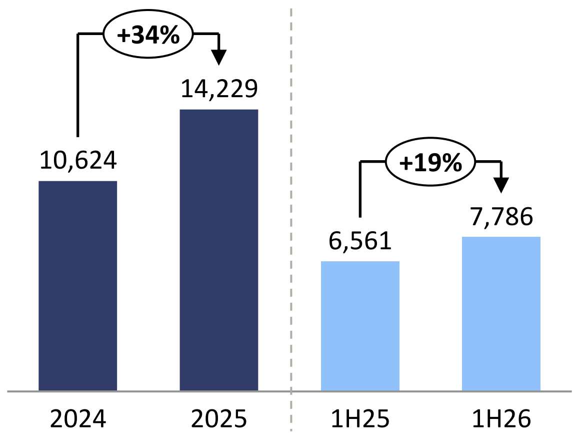
Note (1): As of 1H26

Operational & Financial Highlights | EGP mn

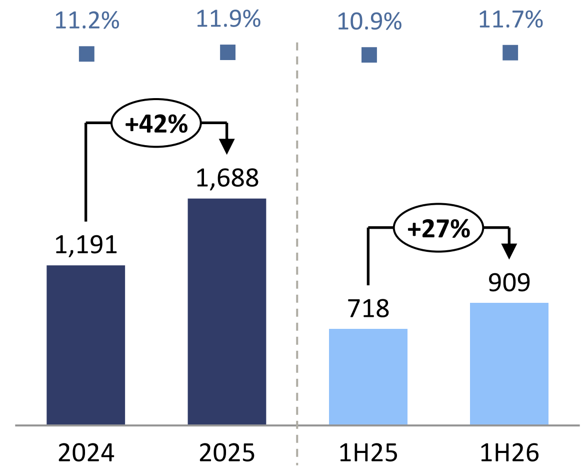
Number of Branches



Revenues



EBITDA[1]



- In 1H26 El Ezaby reached a total number of 492 branches, adding 18 new outlets over the period
- Net revenue grew 19% y-o-y in 1H26 to reach EGP 7.8bn, driven by a favorable shift in sales mix and enhanced cross-selling capabilities and supported by the continued expansion of the branch network
- EBITDA grew 27% y-o-y to EGP 909mn, with the margin expanding by 80bps to 11.7%, reflecting healthy operating performance while the company pursues targeted investments, network expansion, and infrastructure to support future growth

Note: (1) Audited figures reflecting the application of IFRS-16 (EAS 49) related to the treatment of lease contracts

Portfolio Overview | Basata International Holding

INVESTMENTS

Sector	Economic Interest	Vintage Year
E-Payments	c. 17%	2017

Key Highlights

Regional Player

3,000 Active Merchants in Acceptance

Rollout of **30K** Active Basata Cards

65 Basata Branded Stores

Company Overview

- Basata International Holding ("**Basata ADGM**") is a leading e-payments platform offering digital bill payment and processing solutions. It operates in Egypt through Basata Financial Payments ("**Basata Egypt**"), and in Jordan, Oman, now in Kurdistan (Iraq), and soon in Saudi Arabia, Morocco and through Madfoatcom
- In 4Q24, Basata acquired 25% of Madfoatcom, Jordan's leading electronic bill processing platform, which is integrated with all 23 banks in Jordan
- Basata Egypt is characterized by a strong network of 110,000+ POS terminals and 65 branded stores. Basata's Vodafone Egypt partnership allows it to unlock access to 40mn consumers and 17mn e-wallet users
- Madfoatcom, through its "E-Fawateercom" platform, serves c. 5mn registered users and manages the platform though an exclusive management agreement with the Central Bank of Jordan until 2030

Regional Footprint

Regional Highlights & Updates

Jordan - Madfoatcom

- Madfoatcom delivered strong consolidated results in 1H26 , recording:
  - **35% y-o-y growth in revenues**
  - **33% y-o-y growth in EBITDA** driven by the outperformance of Jordan
  - **20% y-o-y growth in consolidated net profit**

Morocco – Basata ADGM

- **Basata Morocco** is in advance discussion with service providers to partner with as a payment service provider (PSP) and to provide bill payment services to Moroccan merchants

Oman – Madfoatcom

- Enabling Basata's entry into Oman via Madfoatcom's **35% stake in E-payments player Tasdeed**

Kurdistan (Iraq) – Madfoatcom

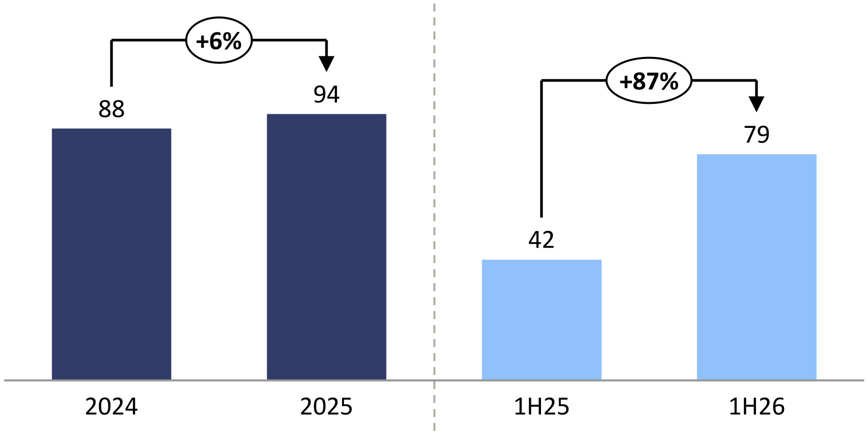
- Madfoatcom Kurdistan launched its operations in Nov 25 and **has contributed to the consolidated net income of Madfoatcom in 1H26**

Indicates markets Basata is present in

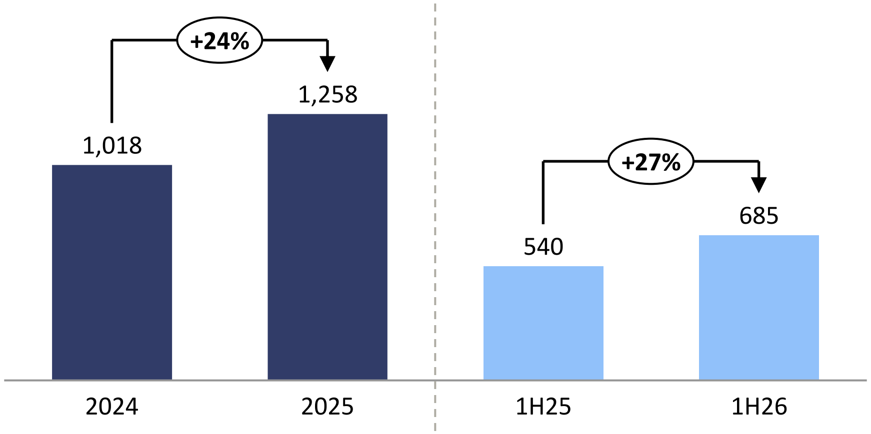
Indicates markets Basata is entering

Financial Highlights | 1H 2026

Throughput Value | EGP bn



Revenues | EGP mn



- Basata ADGM delivered strong performance in 1H26, while reshaping its business mix and pivoting scalable business lines through the expansion of the existing business lines (particularly VF Cash & B2B/Cash Collection) and the rollout of the new Acceptance business line
- Throughput grew by 87% y-o-y, reflecting strong momentum across both new and existing business lines, with growth further supported by the onboarding of key clients
- Revenues grew by c. 27% y-o-y, reflecting the strategic pivot towards high volume, lower-margin business lines that underpin scalable long - term growth
- On the consolidated level, Basata ADGM recorded an EBITDA margin of c. 19% in 1H26, supported by Madfoatcom's contribution to Basata's consolidated results with almost 5% EBITDA margin enhancement and a noteworthy 23% y-o-y growth in contributed net profit

BS INVESTMENTS

tamweel

Sector	*Economic Interest*	*Vintage Year*
NBFS	c. 10%	2018

Key Highlights

Market Leader
in Mortgage Finance

EGP 7.2bn
4 Cumulative Securitization Issuances since 2022

EGP 5.2bn[2]
Sukuk Issuances

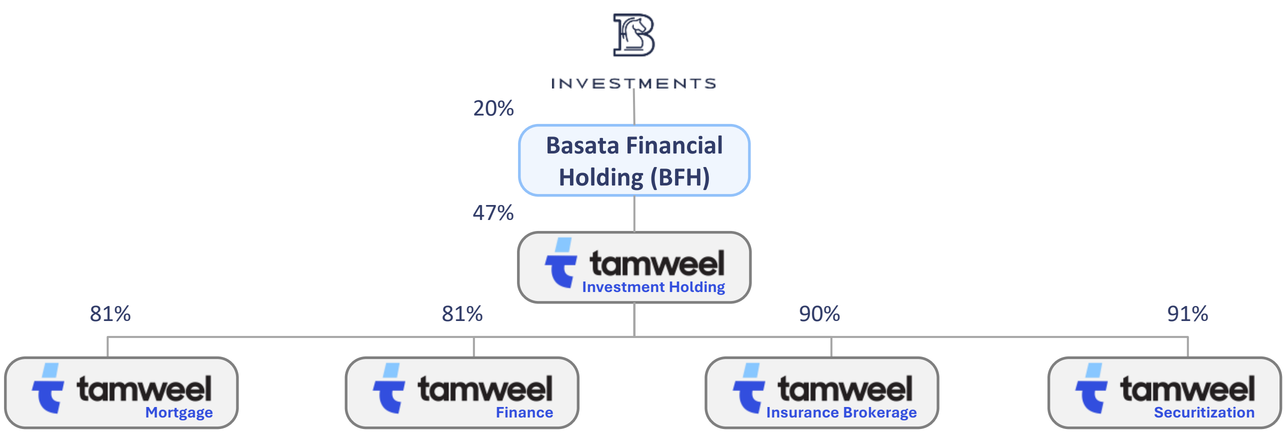
EGP 3.5bn[2]
Loan Originations

EGP 5.6bn[3]
Portfolio Size

Company Overview

- Tamweel Investment Holding (“**TIH**”) is a leading Egyptian non-banking financial services provider offering mortgage finance, leasing, factoring, insurance brokerage, and securitization through its four subsidiaries
- In 2018, Basata Financial Holding (“**BFH**”) jointly with two other private equity players acquired 90% of Tamweel Group (“**TG**”) through TIH, in addition to a direct minority stake in its subsidiaries. BFH’s economic interest in TG currently stands at 47% through direct and indirect ownership stakes
- Tamweel Mortgage Finance (“**TMF**”) is the leading mortgage finance player, which has consistently expanded its loan originations since acquisition in 2018. Loan origination grew from EGP 322mn in 2018 to EGP 3.5bn[2] in 1H26, with a cumulative loan origination of c. EGP 20.8bn by end of 1H 2026 (including the executed EGP 5.2bn sukuk issuance)
- Since 2022, TMF has successfully completed four consecutive securitization issuances totaling EGP 7.2bn. In September 2025, it cemented its market leadership by launching Egypt’s first mortgage-backed Islamic Sukuk (EGP 5.2bn Mudarabah). This landmark deal sets a precedent for innovative funding, diversifies TMF’s funding base, broadens its investor reach, and supports its long-term growth strategy

Shareholding Structure



Note (1): Refers to 1H26 consolidated financials of TIH that includes the financial results of TMF, TFC, TIB and TSC, in addition to Tamweel standalone exp.
Note (2): Includes the issuance of the 3rd & 4th tranches of the Sukuk transaction worth c. EGP1.2bn that were executed in March & May 2026
Note (3): Represents the net outstanding portfolio of TIH as of June 2026 (excluding the executed c. EGP 5.2bn Sukuk issuances in 2H25 & 1H26)

PORTFOLIO OVERVIEW | TAMWEEL GROUP

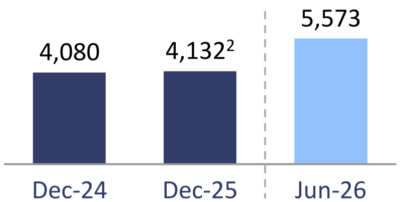
INVESTMENTS

- The net outstanding portfolio of TIH reached c. EGP 5.6bn in Jun-26. TIH recorded 71% y-o-y growth in consolidated net profit reaching c. EGP 63mn in 1H26
- TMF continued scaling its mortgage finance operations in 1H26 and building up its portfolio post the EGP 2.1bn securitization transaction that was executed in Dec-25
- TMF increased its loan origination by 2 folds in 1H26, reaching c. 3.5bn[3] compared to c. EGP 1.7bn in 1H25. The net outstanding portfolio of TMF grew by c. 52% since Dec-25, reaching c. EGP 5bn in Jun-26
- TMF continued to deliver strong results in 2Q26. It recorded 133% y-o-y growth in net profit reaching c. EGP 83mn in 1H26, partially driven by the income generated from the issuance of the 3rd and 4th tranches of the Sukuk transaction totaling c. EGP 54mn
- TFC continued to encounter challenges in loan origination in H126, with zero loan origination, primarily due to the lack of banks' funding facilities. This has led to 34% shrinkage in TFC's portfolio since Dec-25, reaching EGP 545mn in June 2026
- Revenues fell by c. 48% y-o-y, and net profit turned negative, recording a loss of c. 14mn in 1H26
- TFC management continued to maintain a strong focus on collection and the disposal of seized assets, while actively pursuing alternative solutions to address funding constraints

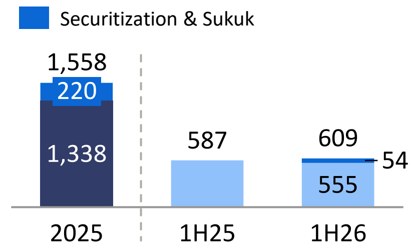
Financial Performance | 1H 2026, EGP mn

Tamweel Investment Holding (TIH)[1]

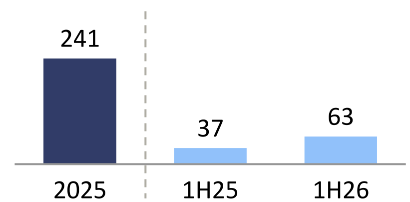
Portfolio Size



Revenues

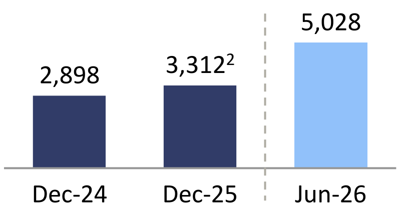


Net Profit

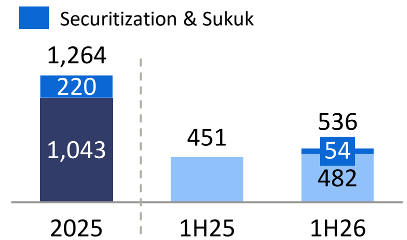


Tamweel Mortgage Finance (TMF)

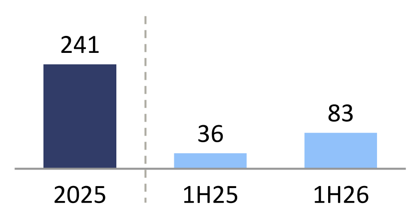
Portfolio Size



Revenues

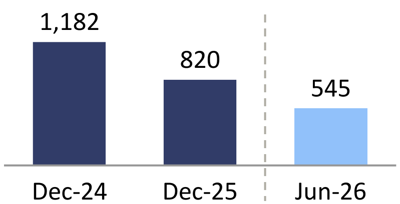


Net Profit

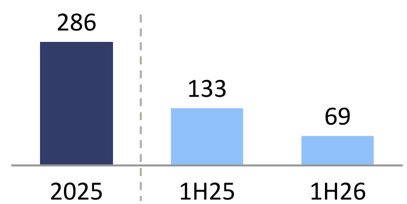


Tamweel Finance – Leasing (TFC)

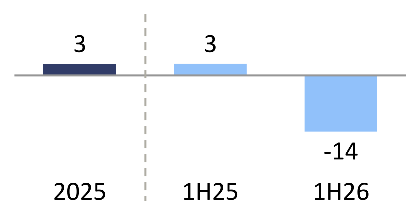
Portfolio Size



Revenues



Net Profit



Note (1): Refers to 1H26 consolidated financials of TIH that includes the financial results of TMF, TFC, TIB and TSC, in addition to Tamweel standalone exp.
Note (2): The net outstanding portfolio post the securitization of TMF' portfolio of EGP 2.1 bn in December 2025
Note (3): Includes the issuance of the 3rd & 4th tranches of the Sukuk transaction worth c. EGP1.2bn that were executed in March & May 2026

BASATA MICROFINANCE SOLUTIONS

Sector	Economic Interest	Vintage Year
Microfinance	20%	2017

Key Highlights

Strategic Partnership

- 30% equity stake
- Management of BMF

EGP 120mn Capital Injection

EGP 179mn Gross Portfolio

Company & Transaction Overview

- In September 2025, a strategic partnership between Basata Financial Holding (BFH) and Edge Holding for Investments (Edge) in Basata Microfinance (BMF) was finalized. Edge is a holding company (founded in 2021) that operates in the NBFI space and has a proven track record in launching and managing high-impact ventures
- Edge acquired a 30% equity stake in BMF and assumed management responsibilities in November 2025 to scale and enhance its operations, expand product offerings and integrate digital financial services, as well as create synergies with sister companies (such as Basata Pay)
- BFH and Edge have each injected EGP 60mn in BMF. A capital increase of EGP 120mn has been finalized to secure the required debt financing and to fund the targeted business plan

Key Operational Updates | 2Q26 & 1H 2026

- Edge initiated a comprehensive turnaround plan for BMF in 1H26, focusing on restructuring operations, appointing high- caliber talent, collection and cleaning up the legacy portfolio, while progressively expanding the new loan book portfolio
- In 2Q26, the management finalized the restructuring of BMF branches. It has also targeted banks to secure funding facilities in collaboration with shareholders to fuel portfolio growth
- The management continued adopting a cautious approach to loan disbursement to safeguard the quality of the new portfolio. Disbursed loans in 2Q26 increased by c. 42% q-o-q; reaching c. EGP 77mn as opposed to EGP 54mn in 1Q26. By end of Jun-26, the new portfolio closed at c. EGP 121mn, representing 68% of the gross portfolio, with almost 99% collection rate versus c. EGP 58mn for the legacy portfolio
- The Portfolio at Risk (PAR > 30 days) decreased by 1% to 14.5% in 2Q26, though it remains elevated, primarily due to collection challenges within the legacy portfolio. Looking ahead, the PAR is expected to decline further as the new, higher-quality portfolio expands, reinforcing asset strength and improving overall risk ratios
- BMF reported a loss in 1H26, mainly attributed to slowdown in loan origination and revenue generation, alongside the recorded loan loss provisions (LLP). Notably, LLP declined by 36% y-o-y and c. 43% q-o-q in 2Q26, reflecting improved PAR and stronger portfolio quality positioning the Company on a clear trajectory towards profitability

Key Financial Highlights | EGP

	1H 2025	1H 2026
Number of Disbursed Loans	6.9k	4.4k
Value of Disbursed Loans	137mn	131mn
Active Clients	23k	17k
Gross Portfolio	224mn	179mn
PAR-30	9.8%	14.5%
Net Loss	(16mn)	(35mn)[2]

Note (1): Including loan loss provision of c. EGP 9.7mn

B INVESTMENTS

B HEALTHCARE INVESTMENTS
بـــي للاســـتـــثـــمـــار في الرعاية الصحيـــة

Sector	Ownership	Vintage Year
Specialized Healthcare	**c. 70%**	**2021**

Key Highlights

2
Investments

c. 7,720
1H26 New Patients[1]

c. 3,900
1H26 Fresh IVF Cycles[1]

EGP 259mn
1H26 Revenues[1]

Company Overview

- B Investments established B Healthcare Investments (“**BHI**”) as its designated vehicle to invest in the specialized healthcare sector in Egypt, with an initial focus on fertility, mother-and-child, and related services
- BHI currently owns 51% of The Egyptian IVF Center (“**EG-IVF**”), the pioneer of IVF and one of the leading fertility centers in Egypt
- Additionally, BHI has acquired a 51% stake in Riyadh Fertility Centers (“**RFC**”), a leading fertility center with a strong presence in Upper Egypt, as well as Cairo
- BHI continues to strengthen its leadership position in the fertility sector, with plans to further expand its portfolio and scale its operations, while enhancing its presence across key markets and reinforcing its position as a leading integrated fertility platform.

BHI Structure

B HEALTHCARE INVESTMENTS
بـــي للاســـتـــثـــمـــار في الرعاية الصحيـــة

51% → المركز المصري لأطفال الأنابيب / EGYPTIAN IVF CENTER

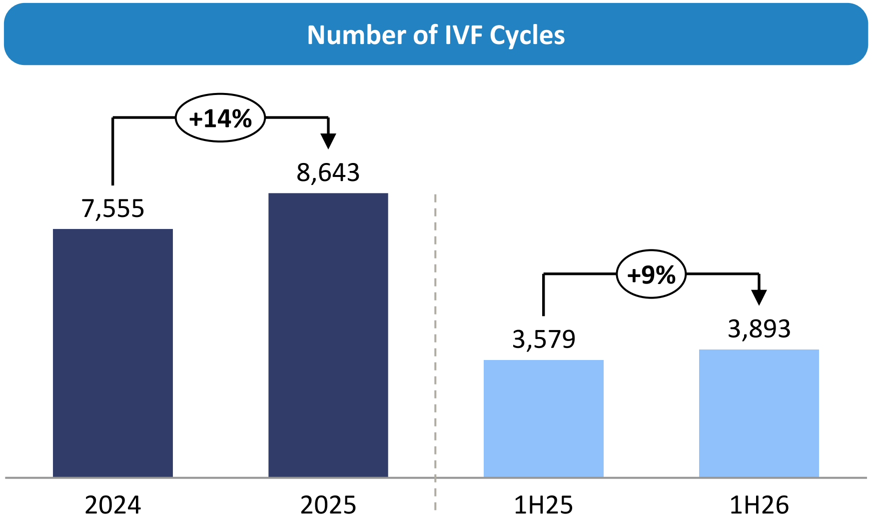
51% → مراكز الرياض للخصوبة / Riyadh Fertility Centers

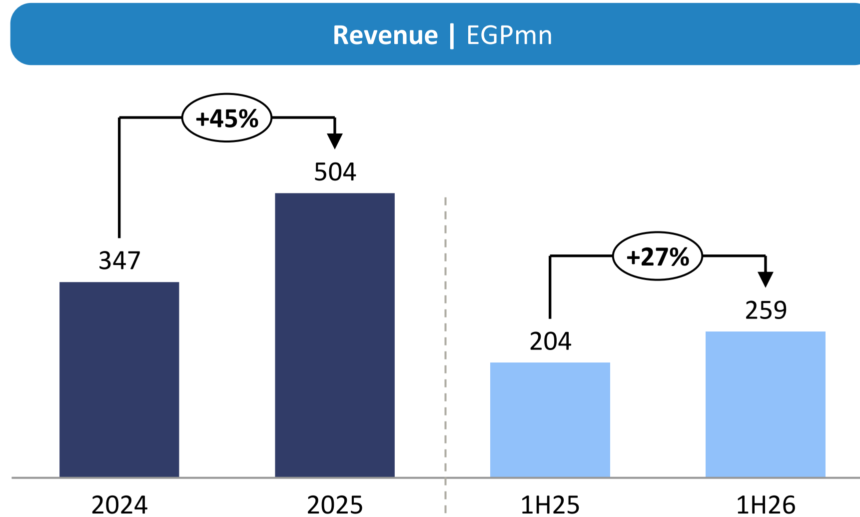
Key Developments

- **GAHAR Accreditation:** RFC has obtained the GAHAR accreditation, reaffirming its commitment to clinical excellence and management's continued focus on enhancing quality standards and delivering best-in-class patient care
- **Building Renovation:** EG-IVF's façade renovation is underway, with completion expected in 3Q26, enhancing the patient experience and reinforcing the center's premium image
- **Operating Room:** EG-IVF is establishing a third operating room to accommodate growing patient volumes and maintain the highest standards of clinical quality

Note: (1) Represents combined figures of underlying assets

Combined Key Highlights[1]





- BHI's portfolio companies demonstrated strong operational performance, with total cycles increasing by 9% y-o-y, supported by higher patient activity and procedure volumes. This growth underscores the strength of BHI's portfolio and its expanding market position, while maintaining high standards of clinical quality and patient care and sustaining operational resilience amid a challenging cost environment
- In 1H26, BHI's portfolio companies generated combined revenues of c. EGP 259mn, representing a 27% y-o-y increase. The revenue growth was primarily driven by an increase in the number of fresh cycles performed across both centers, supported by targeted pricing adjustments implemented during the period.

Note: (1) Represents combined figures of underlying assets

INVESTMENTS

Contact

Sector
NBFS

Economic Interest
c. 19.7%

Vintage Year
2024

Key Highlights

1st
Consumer Finance Provider in Egypt

EGP 45.5bn
Value of Debt Issuances

EGP 91bn
Total Financing Since Inception

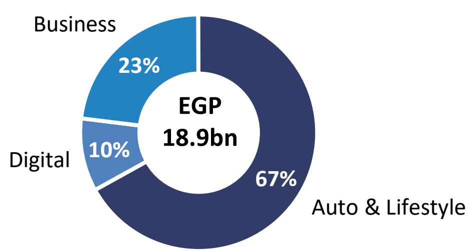
EGP 13bn
GWPs Since Inception

Company Overview

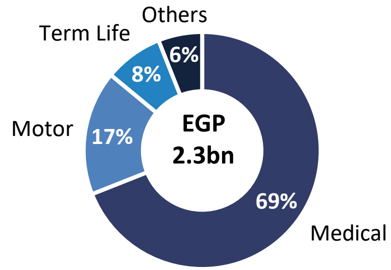
- Contact Financial Holding ("**Contact**") was established in 2001 and is one of the largest non-banking financial services providers in Egypt, traded on the EGX under the ticker CNFN.CA
- Contact offers a comprehensive array of financing and insurance products including consumer finance (auto and shopping), commercial financing (factoring & leasing), and life and non-life insurance through specialized subsidiaries
- Leveraging its expansive digital and physical distribution network of over 10,000 points of sale, Contact has a wide geographical and digital footprint which allows it to access a diverse consumer base consisting of Egypt's banked and unbanked population

Operational Highlights | 1H26

Financing Portfolio Breakdown



Insurance GWPs Breakdown



Key Updates

1 AI Approval Engine
Fast Track is now the dominant auto channel, handling c.68% of applications with average approval in 2.8 working hours — roughly 14x faster than the normal track. Fully automated decisioning under Risk & Compliance oversight, with deploying EGP 1.3bn in 1H26

2 Product & Channel Expansion
The ContactNow app has now surpassed 2.5mn downloads and 1.6mn registrations, with contactcars.com at 1.5mn registrations and 970k new users. Sarwa Life launched its first open-ended money market fund, reaching EGP 136mn by 1H26.

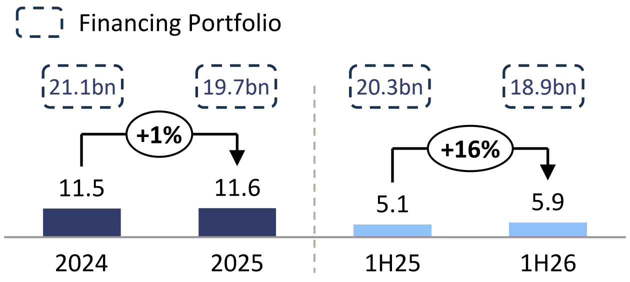
3 Diversification Strategy
Management's focus on non-auto consumer finance and business lending proved beneficial as the auto market faced significant headwinds. New lending grew 16% YoY, driven by Consumer Credit (+100%) and Business (+52%), offsetting a 15% decline in Auto.

INVESTMENTS

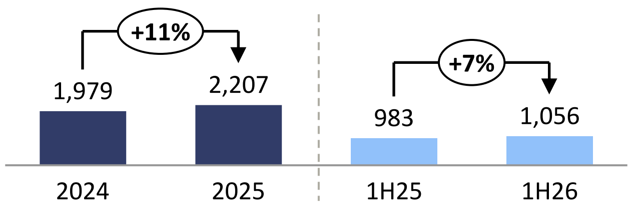
Financial Highlights | EGP mn

- New lending grew 16% to EGP 5.9bn led by Consumer Credit (+100%) and Business (+52%), offsetting Auto & Lifestyle (-15%). Outstanding portfolio at EGP 18.9bn (-7%)
- Financing operating income rose 7% to EGP 1,056mn, driven by portfolio transfer revenue reaching EGP 761mn (+101%) at 20.5% margin, offsetting the decline in NII
- Insurance GWPs grew 24% to EGP 2.3bn with investment income up 70%. Underwriting income was temporarily impacted by residual medical claims and elevated Motor loss ratio; repricing underway
- The company achieved a consolidated EBT of EGP 281mn (+7%), with cost-to-income ratio improving to 59.7% (vs. 60.6%), weighed by higher ECLs
- Net income for the period was EGP 95mn (-22%), pressured by a higher effective tax rate (46%)

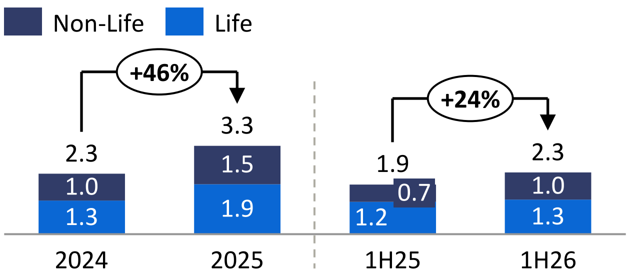
New Lending | EGP bn



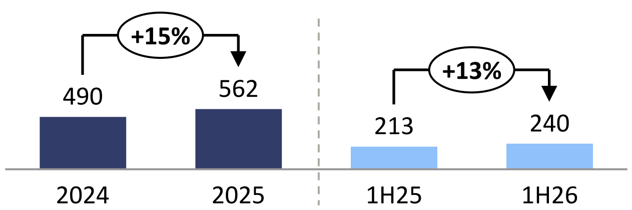
Financing Net Operating Income



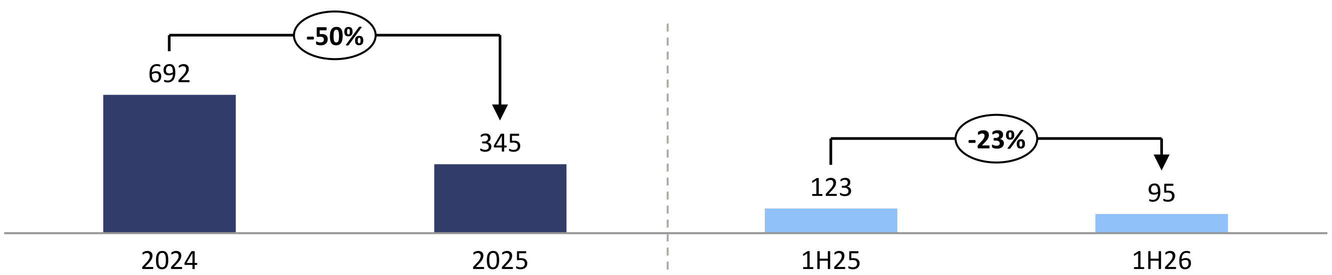
Insurance GWPs | EGP bn



Insurance Net Operating Income



Consolidated Net Income



PORTFOLIO OVERVIEW | EUROPEAN UNIVERSITIES IN EGYPT (EUE)

B INVESTMENTS

EUE EUROPEAN UNIVERSITIES IN EGYPT

Sector	*Economic Interest*	*Vintage Year*
Education	**25%**	**2026**

Key Highlights

3
Universities

c. 40
Programs Offered

Company Overview

- European Universities in Egypt ("**EUE**") is a private higher education institution in the New Administrative Capital, operating since AY 21/22 and having graduated its first class in June 2025
- EUE hosts branches of international universities in Egypt and is currently hosting three UK-based universities
- EUE was founded by Dr. Mahmoud Hesham Abdel Kader, co-founder and former president of the German University in Cairo
- EUE offers a wide range of academic programs, including traditional fields, as well as distinctive, future-focused disciplines such as Intelligent Machines, Aerospace Engineering, and Motorsport Engineering, aligning with evolving market needs

Transaction Structure

B INVESTMENTS

↓ 100%

B Ventures

↓ 25%

EUE EUROPEAN UNIVERSITIES IN EGYPT

Partner Universities

UNIVERSITY OF LONDON

University of East London

1828 University of Lancashire

Transaction Update

- B Ventures, a fully owned subsidiary of B Investments, has finalized the investment, equivalent to a 25% stake in EUE, in July 2026

III. Appendix

Financial Highlights | 1H26 Standalone Income Statement

EGP mn	2024	2025	1H25	1H26
Revenues				
Dividend Income from Portfolio Companies	132.3	91.9	57.6	56.4
Interest Income	144.2	101.0	47.1	46.8
Gain from Sale of Investment in Subsidiaries (OB Financial Holding – previously OFH)	-	40.2	-	-
Gain from Sale of Investment in Joint Venture (Gourmet)	-	-	-	293.3
Other Income[1]	14.8	8.6	1.8	50.5
Total Revenues	**291.2**	**241.7**	**106.5**	**446.9**
Expenses				
Management Fees	(30.6)	(37.9)	(13.2)	(18.9)
Performance Fees	(15.0)	(5.4)	(5.4)	(48.0)
Consulting Fees & Other Expenses	(16.2)	(16.5)	(6.0)	(7.6)
Depreciation of Real Estate Assets	(1.7)	(1.7)	(0.8)	(0.4)
Impairment/Reversal of Impairment Related to Investments in Joint Ventures (Gourmet)	27.2	-	-	-
Interest Expense and Bank Commissions	(55.1)	(32.7)	(21.6)	(3.6)
Other Expenses[2]	(4.6)	(26.8)	0.1	(18.4)
Operating Profit	**195.2**	**120.7**	**59.5**	**350.0**
FX Gain / (Loss)	1,003.5	(122.9)	**(52.0)**	**61.9**
Net Profit Before Tax	**1,198.7**	**(2.3)**	**7.6**	**411.8**
Income Tax	(67.1)	(44.1)	(32.5)	(96.1)
Deferred Tax	(180.1)	56.8	38.4	78.2
Net Profit After Tax	**951.6**	**10.5**	**13.4**	**393.9**

Note (1): Other income includes rental income from real estate asset, income from sale of real estate asset, and board of directors remuneration income
Note (2): Other expenses includes ECL, Board of Directors remuneration, and Provisions

Financial Highlights | 1H26 Standalone Balance Sheet

EGP mn	2024	2025	1H26
Non-current assets			
Investments in Associates (Madinet Masr & Gourmet)	182.2	182.2	272.6
Investments in Joint Ventures (Basata Payments, Basata Financial Holding, El Ezaby, & Gourmet)	789.3	811.2	691.6
Investments in Subsidiaries (OB Financial Holding, BHI, B Ventures, & Inergia Technologies)	1,617.1	1,556.0	2,121.2
Notes Receivable (Beard)	1.5	-	-
Real Estate Asset	87.2	85.5	-
Total Non-Current Assets	**3,013.6**	**2,947.8**	**3,085.5**
Current Assets			
Treasury Bills	-	41.4	140.6
Due from Related Parties	2.7	3.2	5.7
Other Debit Balances	129.3	137.2	55.1
Cash and Cash at Banks	1,852.6	1,378.4	1,204.9
Loans to Associates[1] (Infinity Solar)	336.3	312.9	405.6
Total Current Assets	**1,984.6**	**1,560**	**1,811.9**
Total Assets	**4,998.2**	**4,508.0**	**4,897.4**
Equity			
Issued and Paid-up Capital	1,091.8	1,091.8	1,091.8
Other Reserves (Share Premium)[2]	991.4	991.4	991.4
Legal Reserve[2]	545.9	545.9	545.9
Retained Earnings	917.1	1,584.6	1,254.4
Net Profit for the Period	951.6	10.5	393.9
Total Equity	**4,497.8**	**4,224.2**	**4,277.5**
Non-Current Liabilities			
Deferred Tax Liability	205.9	149.1	71.0
Long Term Debt	78.8	-	-
Total Non-Current Liabilities	**284.7**	**149.1**	**71.0**
Current Liabilities			
Short Term Loans	97.5	56.3	18.8
Due to Related Parties	28.9	15.0	52.9
Accounts Payable and Other Credit Balances (Including Dividends Payable)	17.8	11.0	351.9
Income Tax	67.1	44.1	96.1
Provisions	4.5	8.4	29.2
Total Current Liabilities	**215.8**	**134.7**	**548.9**
Total Equity and Liabilities	**4,998.2**	**4,508.0**	**4,897.4**

Note (1): Loans to Associates is a shareholder loan extended to the project companies of Infinity Solar
Note (2): Other Reserves includes the majority of the issuance premium resulting from the capital increase for the OBFH share swap transaction. Legal Reserves also include a portion of the issuance premium related to the OBFH transaction, as well as issuance premium from B Investments IPO, and normal legal reserves; in accordance with the Egyptian Accounting Standards

FINANCIAL HIGHLIGHTS | 1H26 CONSOLIDATED INCOME STATEMENT

B INVESTMENTS

EGP mn	2024	2025	1H25	1H26
Business Combination Results (OBFH)	167.7	-	-	-
Share of Profits of Portfolio Companies (Madinet Masr, Gourmet, Basata Payments, Basata, El Ezaby, & BHI)	369.4	515.9	191.2	185.8
Gains from Sale of Investments (OBFH)	-	40.2	-	-
Gains from Sale of Investments (Gourmet)	-	-	-	267.9
Change in Financial Investment at Fair Value (Contact Financial Holding)	136.5	276.6	315.1	(164.5)
Income Received from Inergia Technologies	80.6	-	-	-
Interest Income	201.1	143.9	63.7	84.1
Rental Income	14.8	3.8	1.8	1.7
Other Income[1]	-	7.8	-	49.8
Total Revenues	**970.2**	**988.2**	**571.8**	**424.8**
Expenses				
Management Fees	(30.6)	(37.9)	(13.2)	(18.9)
Performance Fees	(15.0)	(5.4)	(5.4)	(48.0)
Consulting Fees & Other Expenses	(47.1)	(51.9)	(20.6)	(25.0)
Dividend Tax	(16.3)	(9.2)	(5.4)	(6.0)
Depreciation & Amortization	(2.5)	(2.5)	(1.3)	(0.8)
Interest Expense and Commissions	(55.1)	(32.7)	(21.6)	(3.6)
Provisions	(8.4)	(4.4)	-	(18.0)
Other Expenses[2]	(9.5)	(29.8)	(3.5)	(4.3)
Operating Profit	**785.7**	**814.3**	**500.8**	**300.2**
FX Gain / (Loss)	**1,160.8**	**(181.2)**	**(72.8)**	**99.0**
Net Profit Before Tax	**1,946.6**	**633.1**	**428.0**	**399.2**
Income Tax	(121.4)	(55.6)	(40.8)	(99.7)
Deferred Tax	(169.6)	76.5	49.0	70.2
Net Profit After Tax	1,655.6	654.0	436.2	369.7
Minority Interest	167.2	88.8	95.8	(38.2)
Net Profit After Tax and Minority Interest	**1,488.3**	**565.2**	**340.5**	**407.9**

Note (1): Other income includes rental income and income from sale of real estate asset
Note (2): Other expenses includes ECL and Board of Directors remuneration

FINANCIAL HIGHLIGHTS | 1H26 CONSOLIDATED BALANCE SHEET

EGP mn	2024	2025	1H26
Non-current assets			
Investments in Associates (Madinet Masr, Gourmet, Brown Nose)	822.0	1,028.5	1,367.5
Investments in Joint Ventures (BHI, Basata Payments, Basata Financial Holding, Gourmet, & El Ezaby)	1,203.3	1,436.0	1,243.7
Financial Investments at Fair Value (Contact Financial Holding)	1,540.4	1,817.0	1,652.4
Real Estate Asset	87.2	85.5	-
Notes Receivable (Beard)	1.5	-	-
Right of Use Assets	-	2.3	1.9
Fixed Assets	0.1	0.0	0.1
Total-Non-Current Assets	**3,654.6**	**4,369.3**	**4,265.7**
Current Assets			
Debit Balances Under Settlement (Klivvr)	657.7	-	-
Treasury Bills	20.9	50.6	143.8
Notes Receivable (Beard)	1.7	1.5	1.0
Due from Related Parties	1.1	1.9	3.5
Other Debit Balances & Notes Receivables	132.2	139.4	80.4
Cash and Cash at Banks	2,247.6	2,338.8	2,679.1
Loans to Associates[1] (Infinity Solar)	336.3	312.9	405.6
Total Current Assets	**3,397.6**	**2,845.1**	**3,313.4**
Total Assets	**7,052.1**	**7,214.5**	**7,579.1**
Equity			
Issued and Paid-up Capital	1,091.8	1,091.8	1,091.8
Other Reserves (Issuance Premium)[2]	991.4	991.4	991.4
Legal Reserve	477.7	591.3	591.5
Retained Earnings	1,418.1	2,621.1	2,846.8
Net Profit for the Period after Minority Interest	1,488.3	565.2	407.9
Equity attributable to shareholders of the parent company	**3,979.0**	**5,860.8**	**5,929.3**
Non-Controlling Interest	843.9	995.4	956.4
Total Equity	**4,823.0**	**6,856.2**	**6,885.8**
Non-Current Liabilities			
Lease Liability	-	1.6	1.3
Deferred Tax Liability	256.2	179.7	109.5
Long Term Debt	78.8	-	-
Total Non-Current Liabilities	**335.0**	**181.3**	**110.7**
Current Liabilities			
Lease Liability	-	0.7	0.7
Short Term Debt	97.5	56.3	18.8
Due to Related Parties	28.9	15.0	52.9
Accounts Payable and Other Credit Balances	33.7	21.8	361.9
Income Tax	121.9	55.6	99.7
Provisions	23.5	27.7	48.5
Total Current Liabilities	**282.0**	**177.0**	**582.6**
Total Equity and Liabilities	**5,439.9**	**7,214.5**	**7,579.1**

Note (1): Loans to Associates is a shareholder loan extended to the project companies of Infinity Solar

Note (2): Other Reserves includes the majority of the issuance premium resulting from the capital increase for the OBFH share swap transaction. Legal Reserves also include a portion of the issuance premium related to the OBFH transaction, as well as issuance premium from B Investments IPO, and normal legal reserves; in accordance with the Egyptian Accounting Standards

INVESTMENTS

Managed By
bpe partners