B Investments Holding "S.A.E."
Condensed Separate Interim Financial Statements
For the six months ended June 30, 2026
Together with Limited Review Report

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Translation of Limited Review Report Originally Issued in Arabic

Limited review report for the condensed separate interim financial statements

To: The Board of Directors of B Investments Holding "S.A.E."

Introduction

We have reviewed the accompanying condensed separate interim financial statements of B investments Holding S.A.E. which comprise the condensed separate interim statement of financial position as of June 30, 2026, and the related condensed separate interim statements of profit or loss, comprehensive income, changes in equity and cash flows for the six months' period then ended, and a summary of significant accounting policies and other explanatory notes.

Management is responsible for the preparation and fair presentation of the condensed separate interim financial statements in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements".

Our responsibility is to express a conclusion on these condensed separate interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with Egyptian Standard on Review Engagements (2410) "Review of Interim Financial Statement Performed by the Independent Auditor of the Entity". Review of condensed separate interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed Separate interim financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed separate interim financial statements do not present fairly in all material respects the separate financial position of B Investments Holding S.A.E. as of June 30, 2026, and of its separate financial performance and its separate cash flows for the six months' period then ended in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements".

Cairo, August 12, 2026

Kamel Magdy Salah FCA,
FESAA (R.A.A 8510)
F.R.A. No. (69)
Saleh, Barsoum & Abdel Aziz – Grant Thornton

B Investments Holding S.A.E.

Condensed Separate Interim Statement of Financial Position as of June 30, 2026

	Note	June 30, 2026 EGP	December 31, 2025 EGP
Assets			
Non-current assets			
Investments in subsidiaries	(4)	2 121 242 700	1 555 992 700
Investments in joint ventures (net)	(5)	691 638 852	811 178 105
Investments in associates (net)	(6)	272 617 974	182 229 125
Investment properties (net)	(7)	--	85 523 252
Total non-current assets		**3 085 499 526**	**2 634 923 182**
Current assets			
Notes receivable (net)		1 011 309	1 540 742
Due from related parties (net)	(9)	4 706 917	1 697 190
Other debit balances (net)	(10)	55 143 361	48 535 019
Financial assets at amortized cost (net)	(11)	140 559 324	41 379 098
Cash at banks	(12)	1 204 881 932	1 378 423 873
Loans to associates(net)	(8)	405 570 000	401 537 844
Total current assets		**1 811 872 843**	**1 873 113 766**
Total Assets		**4 897 372 369**	**4 508 036 948**
Equity and liabilities			
Equity			
Issued and paid-up capital	(18)	1 091 813 930	1 091 813 930
Reserves		1 537 321 091	1 537 321 091
Retained earnings		1 254 441 103	1 584 564 291
Net profit for the period / year		393 902 755	10 306 591
Total equity		**4 277 478 879**	**4 224 005 903**
Non-Current liabilities			
Deferred tax liabilities	(17)	70 958 093	149 148 086
Total non-current liabilities		**70 958 093**	**149 148 086**
Current liabilities			
Due to related parties	(13)	52 946 765	14 960 326
Accounts payable and other credit balances	(14)	351 904 838	11 024 895
Short term loans	(15)	18 750 000	56 250 000
Provisions	(16)	29 203 538	8 404 240
Current income tax		96 130 256	44 243 498
Total current liabilities		**548 935 397**	**134 882 959**
Total equity and liabilities		**4 897 372 369**	**4 508 036 948**

- The attached notes form an integral part of the condensed separate interim financial statements , and to be read therewith.

Chief Financial Officer	Chief Executive Officer	Chairman
Mostafa El-Bekpashy	Dr. Mohamed Abdel Monem Omran	Mohamed Hazem Adel Barakat

- Limited review report attached

B Investments Holding S.A.E.
Condensed Separate Interim Statement of Profit or Loss
For the Six months ended June 30, 2026

	Note	The six months ended June 30, 2026 EGP	The six months ended June 30, 2025 EGP	The three months ended June 30, 2026 EGP	The three months ended June 30, 2025 EGP
Revenues and profits					
Dividends income from investments in associates	(21)	56 385 044	37 465 991	23 416 244	37 465 991
Dividends income from investments in joint ventures		–	20 124 037	32 968 800	20 124 037
Gain on sale of a part of investment	(22)	293 287 974	–	–	–
Gain on sell investment properties	(23)	47 591 017	–	47 591 017	–
Credit interest	(24)	46 762 478	47 085 083	20 905 724	17 991 716
Rental income of investment properties		1 692 134	1 845 964	676 854	922 982
Other Revenue		1 189 946	–	1 189 946	-
		446 908 593	**106 521 075**	**126 748 585**	**76 504 726**
Expenses and losses					
Investment properties' depreciation	(7)	(422 857)	(848 955)	–	(424 478)
Provision Formed	(16)	(21 996 598)	–	–	–
Reversal of provision on loans to associates	(25)	4 032 155	–	4 032 155	–
Consulting fees and other expenses		(7 649 318)	(5 982 437)	(1 900 672)	(4 716 042)
Investment manager fees	(26)	(66 963 240)	(18 661 474)	(14 651 436)	(9 405 532)
Board of directors allowances and other expenses		(6 900)	(135 200)	–	(82 500)
Expense for interest and commissions		(3 555 652)	(21 587 458)	(1 253 582)	(9 597 770)
Expense of Expected credit losses		(385 421)	213 607	2 115 496	(108 083)
Foreign exchange gains/ (loss)		61 882 256	(51 962 203)	(199 782 664)	(40 208 594)
Net profit for the period before tax		**411 843 018**	**7 556 955**	**(84 692 118)**	**11 961 727**
Current income tax		(96 130 256)	(32 515 912)	(90 802 146)	(28 648 177)
Deferred tax	(17)	78 189 993	38 383 526	136 643 166	35 409 518
Net profit for the period		**393 902 755**	**13 424 569**	**(38 851 098)**	**18 723 068**
Basic earnings per share	(19)	**1.74**	**0.06**	**(0.24)**	**0.09**
Diluted earnings per share	(19)	**1.74**	**0.06**	**(0.24)**	**0.09**

- The attached notes form an integral part of the condensed separate interim financial statements and to be read therewith.

B Investments Holding S.A.E.

Condensed Separate Interim Statement of Comprehensive Income for the Six months ended June 30, 2026

	The six months ended		The three months ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
	EGP	EGP	EGP	EGP
Net profit for the period	393 902 755	13 424 569	(38 851 098)	18 723 068
Items of other comprehensive income	--	--	--	--
Total comprehensive income for the period	393 902 755	13 424 569	(38 851 098)	18 723 068

- The attached notes form an integral part of the condensed separate interim financial statements , and to be read therewith.

B Investments Holding S.A.E.

Condensed Separate Interim Statement of Change in Equity

For the Six months ended June 30, 2026

	Note	Issued and paid-up capital	Legal reserve	Other reserve	Retained earnings	Net profit for the Period	Total
		EGP	EGP	EGP	EGP	EGP	EGP
Balance as of January 1, 2025		1 091 813 930	545 906 965	991 414 126	917 062 208	951 568 469	4 497 765 698
Items of comprehensive income							
Net profit / (Loss) for the period		--	--	--	--	13 424 569	13 424 569
Total Comprehensive income		--	--	--	--	13 424 569	13 424 569
The company's shareholders transactions							
Transferred to retained earnings		--	--	--	951 568 469	(951 568 469)	--
Dividends distributions		--	--	--	(284 066 386)	--	(284 066 386)
Total company's shareholders transactions		--	--	--	667 502 083	(951 568 469)	(284 066 386)
Balance as of June 30, 2025		1 091 813 930	545 906 965	991 414 126	1 584 564 291	13 424 569	4 227 123 881
Balance as of January 1, 2026		1 091 813 930	545 906 965	991 414 126	1 584 564 291	10 306 591	4 224 005 903
Items of comprehensive income							
Net Profit for the period		--	--	--	--	393 902 755	393 902 755
Total Comprehensive income		--	--	--	--	393 902 755	393 902 755
The company's shareholders transactions							
Transferred to retained earnings		--	--	--	10 306 591	(10 306 591)	--
Dividends distributions	(27)	--	--	--	(340 429 779)	--	(340 429 779)
Total company's shareholders transactions		--	--	--	(330 123 188)	(10 306 591)	(340 429 779)
Balance as of June 30, 2026		1 091 813 930	545 906 965	991 414 126	1 254 441 103	393 902 755	4 277 478 879

- The attached notes form an integral part of the condensed separate interim financial statements , and to be read therewith.

B Investments Holding S.A.E.

Condensed Separate Interim Statement of Cash Flows for the six months ended June 30, 2026

	Note	June 30, 2026	June 30, 2025
		EGP	EGP
Cash flows from operating activities			
Net profit for the period before income tax		411 843 018	7 556 955
Adjusted by :			
Dividends reversal of investment in associates		(56 385 044)	(37 465 991)
Dividends reversal of investment in joint ventures		--	(20 124 037)
Gain reversal on portion sell of investment in Joint Ventures		(293 287 974)	--
Reversal of Gain on sell investment properties		(47 591 017)	--
Reversal of provision on loans to associates		(4 032 154)	--
Foreign exchange gain / (Loss)		(61 882 257)	51 962 203
Provision formed / (used) during the period		20 799 298	(61 494)
Credit interest - T.Bills		(18 910 275)	
Credit interest		(27 852 203)	(47 085 083)
Expense of Expected credit losses		385 421	(213 607)
Expense for interest and commissions		3 555 652	21 587 458
Depreciation of investment properties		422 857	848 955
Operating (losses) before changes in working capital		**(72 934 678)**	**(22 994 641)**
Decrease in notes receivables		1 000 000	1 000 000
(Increase) in due from related parties		(3 256 746)	--
(Increase) in other debit balances		(47 760 942)	(184 083)
Increase / (Decrease) in due to related parties		37 986 439	(19 669 433)
(Decrease) in accounts payable and other credit balances		2 304 110	(2 875 991)
Proceeds from profit distributions of investments in Associates		23 291 195	18 732 995
Proceeds from profit distributions of investments in Joint Ventures		34 279 200	20 124 037
Income tax paid during the period		(43 041 902)	(63 030 424)
Net cash flows (used in) operating activities		**(68 133 324)**	**(68 897 540)**
Cash flows from investing activities			
Proceeds from credit interest		36 393 646	55 122 820
Proceeds from sell investment properties		135 000 000	--
Proceeds for portion sell in Joint Ventures		356 040 000	--
(Payments) for investments in Joint Ventures		--	(18 090 300)
(Payments) for investments in subsidaries		(565 250 000)	--
Net (payments) from sale, redemption and acquisition of treasury bills		(117 675 517)	--
Net cash flows (used in) / generated from investing activities		**(155 491 871)**	**37 032 520**
Cash flows from financing activities			
Payment from loans		(37 500 000)	(43 125 000)
Interest and commissions paid		(2 747 709)	(19 582 344)
Dividends paid		--	(277 918 483)
Net cash flows (used in) financing activities		**(40 247 709)**	**(340 625 827)**
Net change in cash and cash equivalents during the period		**(263 872 904)**	**(372 490 847)**
Cash and cash equivalents at the beginning of the period		**1 421 443 731**	**1 852 559 909**
Effect of changes in exchange rates on cash balances held in foreign currencies		47 311 105	(41 148 586)
Cash and cash equivalents at the end of the period	(12)	**1 204 881 932**	**1 438 920 476**

- The attached notes form an integral part of the condensed separate interim financial statements , and to be read therewith.

1. General information

B Investments Holding "S.A.E." (BPE Holding for Financial investments - formerly) "The Company" was established under the provisions of Law No. 95 for 1992 and its executive regulations. The Company was registered on December 31, 2005, under No. 52455 at South Cairo Commercial Register pursuant to the Capital Market Authority License No. 348 dated April 11, 2006. Then the company registered on October 24, 2012, under No. 63264 at South Cairo Commercial Register.

The company's new Location is 24 Talaat Harb Street, Cinema Radio Building – 1st Floor - Cairo. Was registered in the company's commercial register on July 15, 2020.

The Company's purpose is to participate in the incorporation of other entities, which issue securities, or increase their capital. The Company may have interest or participate in any form with corporate companies pursuing similar activities, or which may assist it in realizing its purpose in Egypt or abroad. The Company may also merge, purchase, or become a subsidiary of a company according to the provisions of law and its executive regulations. The Company's duration is 20 years commencing from the commercial register date.

The Company's primary business activity is investing in other entities, in accordance with its established investment policy. The Company aims to identify, research, negotiate, make, and monitor the progress of and sell, realize, and exchange investments and distribute proceeds of such investments with the principal objective of providing shareholders with a high relative overall rate of return by means of both income, capital growth.

On January 11, 2016, the Company's extraordinary general assembly decided to change the Company name to BPE Holding for Financial Investments. The change was registered in the Company's commercial register on February 24, 2016.

On May 8, 2018, the Company's extraordinary general assembly decided to change the Company name to be B Investments Holding, the change was registered in the Company's commercial register on July 8, 2018.

The Board of Directors of the Company officially approved the issuance of the condensed separate interim financial statements for the six months ended June 30, 2026, on August 12, 2026.

2. Statement of compliance for the condensed separate interim financial statements

The Condensed separate interim financial statements have been prepared in accordance with the Egyptian Accounting Standard No. (30)

3. Basis for preparation of the condensed separate interim financial statements

The condensed separate interim financial statements have been prepared using the same accounting policies applied last year. These condensed separate interim financial statements are to be read in conjunction with the separate financial statements issued for the year ended December 31, 2025.

4. Investments in subsidiaries (net)

Company Name	No. of owned Shares	Ownership %	June 30, 2026 EGP	December 31, 2025 EGP
B Healthcare Investment S.A. E	30 103 929	70	144 709 843	144 709 843
Inergia Technologies for Information Systems S.A. E	89 135	68.04	891 350	891 350
OB Financial Holding S.A.E.	3 173 285 883	67.21	1 410 141 507	1 410 141 507
B-Ventures for Studies and Technical Services S.A.E.	5 655 000	100	565 500 000	250 000
			2 121 242 700	**1 555 992 700**

- On 2 May 2026, the Company paid its share in the capital increase of Be Ventures for Studies and Technical Services Company in the amounted to EGP 565 250 000. This was registered in the investee's Commercial Register on 20 May 2026.

5. Investments in joint ventures (net)

Company Name	No. of owned Shares	Ownership %	June 30, 2026 EGP	December 31, 2025 EGP
Basata International Holding Limited	213 968 805	17.25	256 369 952	256 369 952
Basata Financial Holding S.A.E.	1 309 743	20.92	130 974 300	130 974 300
Gourmet Egypt S.A.E.	--	--	--	119 539 253
Red Sea Venture for Solar Energy	7 425	49.5	5 727 150	5 727 150
B Pharma Holding (B.V) - Netherlands	304 294	59.99	304 294 600	304 294 600
Less: Impairment in Red sea for solar Energy S.A.E.			(5 727 150)	(5 727 150)
			691 638 852	**811 178 105**

The main reason for the change in the investment in Joint Ventures is due to that the investment in Gourmet Egypt.Com foods S.A.E. was classified as Non-Current as investment in associates. (Notes 6)

6. Investment in associates (net)

	No. of owned Shares	Ownership %	June 30, 2026 EGP	December 31, 2025 EGP
Madinet Misr for Housing and Development S.A.E "MMHD"	164 324 522	7.69	182 227 374	182 227 374
Al Retail for Trade and Investment	727 526	22.79	7 275 258	7 275 258
Gourmet Egypt.com S.A.E.	160 000 000	40	90 388 849	--
Infinity Solar (1) B.V.	246	24.6	--	--
Infinity Solar (2) B.V.	175	17.5	--	--
Infinity Solar (3) B.V.	175	17.5	--	--
Deduct: Impairment in Al Retail for trade and investment			(7 273 507)	(7 273 507)
			272 617 974	**182 229 125**

The main reason for the change in investments in associates is due to the following:

- On 5 February 2026, B Investments Holding Company sold 51,600,000 shares, representing 12.92% of the total shareholding held in Gourmet company, and realized a net profit of EGP 293,287,974 (Note 22). Following the sale, B Investments Holding Company held 160,000,000 shares, which representing 40% of its total shareholding in Gourmet. Accordingly, the investment in Gourmet Egypt.com S.A.E. was reclassified as an investment in associates, as disclosed in (Note 5).
- On 1 July 2026, B Investments Holding Company exit from the Infinity Solar (1, 2 and 3) Group and exercised its put option to sell all of its shares in these companies at the par value of 1 USD per share, as the par value of the issued shares had not been paid by the company (Note 8).

7. Investment properties (net)

	Maadi Administration Building EGP		Total EGP
Cost	**Land**	**Building**	
As of January 1, 2025	**57 922 825**	**39 227 381**	**97 150 206**
Additions during the year	--	--	--
As of December 31, 2025	**57 922 825**	**39 227 381**	**97 150 206**
As of January 1, 2026	**57 922 825**	**39 227 381**	**97 150 206**
Additions during the period	--	--	--
Disposal during the period	(57 922 825)	(39 227 381)	**(97 150 206)**
As of June 30, 2026	--	--	--
Accumulated depreciation			
As of January 1, 2025	--	**9 929 048**	**9 929 048**
Depreciation during the year	--	1 697 906	1 697 906
As of December 31, 2025	--	11 626 954	**11 626 954**
As of January 1, 2026	--	**11 626 954**	**11 626 954**
Depreciation during the period	--	422 857	**422 857**
Disposal of depreciation during the period	--	(12 049 811)	**(12 049 811)**
As of June 30, 2026	--	--	--
Net book value as of June 30, 2026	--	--	--
Net book value as of December 31, 2025	**57 922 825**	**27 600 427**	**85 523 252**

- The Company leased the ground floor and mezzanine in the administrative building in Maadi to the National Bank of Egypt as operating lease where the lease rent will be computed in the successive month following the completion of utilities instalments with a monthly rent of 231 150 EGP with an annual cumulative increase of 10% starting from the second year for a period of nine years starting from November 2021, these properties were registered under the Company's name in the Real Estate Registration Authority.

- On 17 March 2026, a sale promise agreement was executed between B Investments Holding and a local company, whereby the Company committed to sell its real estate investment in the Maadi building for a total consideration of EGP 135 million. An amount of 10 million was received, with the remaining balance of EGP 125 million to be paid upon completion of the sale procedures and transfer of ownership. Accordingly, the real estate investment has been classified as non-current financial assets held for sale as of 31 March 2026.

- On 4 June, 2026, a sale contract was signed between Company B Investments Holding and Company BM Lease, whereby the remaining balance of EGP 125 million was settled, and the ownership transfer procedures were completed. Accordingly, the investment property was derecognized, resulting in a realized capital gain of EGP 47 591 017, as disclosed in (Note 23).

8. Loans to associates

	June 30, 2026	December 31, 2025
	EGP	EGP
Infinity Solar (1) B.V.	92 699 104	92 699 104
Infinity Solar (2) B.V.	158 241 719	158 241 719
Infinity Solar (3) B.V.	67 701 726	67 701 726
Accrued Interest	86 927 451	108 145 056
Deduct: Expected credit losses	--	(25 249 761)
	405 570 000	**401 537 844**

On 31 December 2017, the Company entered into shareholder loan agreements with its investee companies operating in the energy sector (Note 6). The loans were granted pursuant to the shareholders' agreements governing the Company's investments in the energy companies. The Company's funding to the investee companies takes the form of shareholder loans, which are to be repaid from the cash flows generated from the operation of solar power plants implemented in Egypt by the solar energy companies during the investment period, or to be recovered upon the Company's exit from the investments through disposal or the exercise of its put option prior to the full settlement of the loans.

On 1 December 2022, the Company amended certain terms of the shareholder loan agreements with the investee companies operating in the energy sector that were previously entered into on 31 December 2017. The interest rate was revised to 9.5% per annum for both Infinity Solar (1) B.V. and Infinity Solar (2) B.V., and to 5.57% per annum for Infinity Solar (3) B.V. In addition, it was agreed that unpaid interest would not be capitalized to the loan principal, effective from 1 January 2022,

On 1 July 2026, B Investments Holding S.A.E. exited its investment in Infinity Solar 1, Infinity Solar 2 and Infinity Solar 3 and exercised a put option to sell all of its shares in those companies at the nominal value, which represents USD 1 per share, as the nominal value of the issued shares of the company was not paid, additionally, the company collected loans due from associates amounting to USD 8,250,000, which includes an amount of USD 596 representing the unpaid nominal value of the shares, or its Egyptian Pound equivalent of EGP 405,570,000 (Note 6).

9. Due from related parties (net)

	Relationship nature	Account nature	June 30, 2026	December 31, 2025
			EGP	EGP
Red Sea venture for solar energy	Joint venture	Current account	1 284 317	1 284 207
B pharma Holding (B.V) – Netherlands	Joint venture	Current account	3 040 070	2 068 246
B-Ventures for Studies and Technical Services S.A.E.	Subsidiary	Current account	2 286 812	2 000
Deduct: Expected credit losses			(1 904 282)	(1 657 263)
			4 706 917	**1 697 190**

10. Other debit balances (net)

	June 30, 2026 EGP	December 31, 2025 EGP
Deposits held with others	46 795	46 795
Accrued interest	17 919 261	10 812 804
Accrued rental income	2 804 500	2 804 500
Accrued dividends income	33 093 849	34 279 200
Prepaid expenses	250 000	299 880
Withholding tax on treasury bills	3 515 625	718 771
Advance payment to tax authority	--	1 197 300
Advance payment to suppliers	311 728	1 501 119
Other debit balances	598 019	504 123
Deduct: Expected credit losses	(3 396 416)	(3 629 473)
	55 143 361	**48 535 019**

The main reason for the change is the recognition of accrued dividend revenues during the period amounted to EGP 32 968 800 from Gourmet Egypt S.A.E., as well the utilization of a withholding tax expense credit balance to settle part of the tax liability relating to the previous year.

11. Financial assets at amortized cost (net)

	June 30, 2026 EGP	December 31, 2025 EGP
Treasury bills – with maturities more than 3 months	148 800 000	--
Treasury bills – with maturities less than 3 months	--	42 200 000
Deduct: unrealized interest	(7 459 102)	(676 824)
Deduct: Expected credit losses	(781 574)	(144 078)
	140 559 324	**41 379 098**

12. Cash at banks

	June 30, 2026 EGP	December 31, 2025 EGP
Current accounts in local currency	12 670 283	23 860 915
Current accounts in foreign currencies	172 192 539	7 020 702
Time deposits in foreign currencies	1 021 802 045	1 349 581 906
Deduct: Expected credit losses	(1 782 935)	(2 039 650)
	1 204 881 932	**1 378 423 873**

For the purpose of preparing a condensed separate interim statement of cash flows, the cash and cash equivalents are comprised of the following:

	June 30, 2026 EGP	December 31, 2025 EGP
Cash at Banks	1 204 881 932	1 438 920 476
	1 204 881 932	**1 438 920 476**

13. Due to related parties

	Relationship nature	Account nature	June 30, 2026 EGP	December 31, 2025 EGP
BPE Partners S.A.E.	Management Company	Management fees & other expenses	9 481 143	9 527 814
		Incentive fees	43 465 622	5 432 512
			52 946 765	**14 960 326**

14. Accounts payable and other credit balances

	June 30, 2026 EGP	December 31, 2025 EGP
Accounts payable	761 407	1 473 908
Accrued expenses	9 766 582	6 495 979
Accrued Interest expense	807 943	2 661 889
Withholding tax	138 603	362 205
Dividend Payable (note 27)	340 429 779	--
Other Credit Balance	524	30 914
	351 904 838	**11 024 895**

The main reason for the increase in accounts payable and other credit balances is due to an increase in Dividend Payable during the period.

15. Loans

	June 30, 2026			December 31, 2025		
	Current portion EGP	Non-Current portion EGP	Total EGP	Current portion EGP	Non-Current portion EGP	Total EGP
National Bank of Kwait - Egypt	18 750 000	--	18 750 000	56 250 000	--	56 250 000
Total	**18 750 000**	**--**	**18 750 000**	**56 250 000**	**--**	**56 250 000**

On July 19, 2023, B Investments Holding Company obtained a loan from the National Bank of Kuwait – Egypt by an amount of 150 EGP M for the purpose of financing its investments, the period of the loan is three years (including a grace period of twelve months), Starting from the date of signing the loan contract with an interest rate of 1.25% above the Corridor lending rate announced by the Central Bank of Egypt, the company is committed to pay the interest quarterly starting the grace and withdrawal period, as well as an advance commission of 0.25% of the total value of the finance. An amount of EGP 37 500 000 was paid during the period.

16. Provision

	Balance as of Jan 1, 2026	Provisions formed during the period	Provisions used during the period	Balance as of June 30, 2026
	EGP	EGP	EGP	EGP
Provision for claims	8 404 240	21 996 598	(1 197 300)	29 203 538
	8 404 240	**21 996 598**	**(1 197 300)**	**29 203 538**

Provision balance is related to claims from external parties arising from the ordinary course of business. Management reviews these provisions on a quarterly basis and revises the amounts based on the latest developments, or negotiations or agreements reached with claiming parties.

17. Deferred tax liabilities

	Jan 1, 2026 asset / (Liability)	Movement during the period asset / (Liability) Separate statement of profit or loss	June 30, 2026 asset / (Liability)
	EGP	EGP	EGP
Deferred tax liabilities arising from the difference between the accounting and tax bases of investment property depreciation	(871 509)	871 509	--
Deferred tax liability arising from unrealized foreign Currency exchange differences	(148 276 577)	77 318 484	(70 958 093)
	(149 148 086)	**78 189 993**	**(70 958 093)**

Deferred tax assets were not recognized on the following items due to insufficient assurance to realize them in the future:

	June 30, 2026	December 31, 2025
	EGP	EGP
Impairment in investment in joint ventures	5 727 150	5 727 150
Impairment in Investment in associates	7 273 507	7 273 507
Provisions	29 203 538	8 404 240
Expected credit losses on financial assets	7 871 893	32 736 233
	50 076 088	**54 141 130**

18. Issued and paid up- capital

The authorized capital is EGP 2.4 billion, and the issued and paid-up capital is EGP 1 091 813 930 distributed over 218 362 786 shares with a nominal value of EGP 5 per share.

19. Basic and diluted Earning per share

Basic: Basic earnings per share are calculated by dividing the net profit attributable to shareholders of the Company by the weighted average number of common shares outstanding during the period.

Diluted: Diluted earnings per share are calculated by adjusting the weighted average number of ordinary shares outstanding assuming conversion of all convertible financial instruments and share options. The net profit is adjusted by omission of the cost of convertible debt instruments taking tax effect into consideration. As there are no debt instruments that are convertible to shares, diluted and basic earnings per share are equal.

	June 30, 2026 EGP	June 30, 2025 EGP
Net profit for the period	393 902 755	13 424 569
Less: Board of directors' profit share	(12 885 600)	--
	381 017 155	**13 424 569**
Weighted average number of shares	218 362 786	218 362 786
Basic Earning per share	**1.74**	**0.06**
Diluted Earning per share	**1.74**	**0.06**

20. Significant related parties' transactions

Related parties' transactions that occurred during the financial period are mainly represented by management fees and the expenses related to the Company or expenses the Company paid on behalf of related parties and the accrued interest due from the related parties. The significant transactions during the period are as follows:

Company name	Relationship Nature	Transaction Nature	Volume of transactions during the period EGP
BPE Partners S.A.E.	Management Company	Performance Fees	(48 033 110)
		Management Fees - Other Expenses	(18 930 130)

21. Dividend income from investments in associates

	June 30, 2026 EGP	June 30, 2025 EGP
Madinet Masr for Housing and Development S.A.E	23 416 244	37 465 991
Gourment Egypt Dot Com S.A.E "Gourment "	32 968 800	
	56 385 044	**37 465 991**

According to the decision of the Ordinary General Assembly of Madinet Masr for Housing and Development S.A.E. (Associate company) held on April 23, 2026, where it was approved to distribute dividends to share held at 15 piastres per share and the share of B Investments Holding from this distribution net of tax amounted to EGP 23 416 244.

According to the decision of the ordinary general assembly of Gourmet Egypt Dot Com S.A.E. "Gourmet" S.A.E. (Associate company) held on June 18 2026, where it was approved to distribute dividends to shareholders amounted to EGP 0.21691 per share and the share of B Investments Holding Company from those distributions net of tax amounted to EGP 32 968 800.

22. Gain on sell of part of investment in Joint venture entities

	June 30, 2026 EGP	June 30, 2025 EGP
Proceed for sell of 51,600,000 shares in Gourmet Egypt Dot Com S.A.E. ('Gourmet').	356 040 000	--
Deduct:		
Cost of investment of the shares sold	(29 150 404)	--
Expenses related to the transfer of ownership and completion of the sale transaction	(12 239 222)	--
Consultation expenses	(21 362 400)	--
	293 287 974	--

- On 12 January 2026, the Board of Directors of B Investments Holding unanimously approved proceeding with the process of listing the shares of Gourmet Egypt - a subsidiary of B Investments Holding—on the Egyptian Exchange, as well as offering a portion of the shares owned by B Investments Holding in Gourmet Egypt for public trading.

- On January 20, 2026, the Securities Registration Committee approved the temporary listing of the shares of Gourmet Egypt.Com Food Company, with an issued capital of EGP 100 million, distributed over 400 million shares at a nominal value of EGP 0.25 per share, represented in thirteen issuances. The listing is recorded in the Egyptian Securities Registration Table (Shares), in accordance with Article (7) and Articles (1) bis, (6), and (18) of the Rules for Listing and Delisting Securities on the Egyptian Exchange, which resulted on 5 February 2026, B Investments Holding Company sold 51,600,000 shares, representing 12.92% of its total shareholding, in Gourmet Company to became total number of shares owned B Investment will be 160,000,000 shares which represented 40% of its total shareholding in Gourmet.

23. Gain on sell from Investment Properties

	June 30 , 2026 EGP	June 30 , 2025 EGP
Proceeds from the sale of the Maadi building	135 000 000	--
(Deduct):		
Cost of the investment properties	(97 150 204)	--
Ownership transfer and sale completion expenses	(2 308 500)	--
Add:		
Accumulated depreciation	12 049 721	--
	47 591 017	--

On 17 March 2026, a sale promise agreement was executed between B Investments Holding and a local company, whereby the Company committed to sell its real estate investment in the Maadi building for a total consideration of EGP 135 million. An amount of 10 million was received, with the remaining balance of EGP 125 million to be paid upon completion of the sale procedures and transfer of ownership. Accordingly, the real estate investment has been classified as non-current financial assets held for sale as of 31 March 2026.

On 4 June 2026, a sale contract was signed between Company B Investments Holding and Company BM Lease, whereby the remaining balance of EGP 125 million was settled, and the ownership transfer procedures were completed. Accordingly, the investment property was derecognized, resulting in a realized capital gain of EGP 47 591 017.

24. Credit interest

	June 30 , 2026	June 30 , 2025
	EGP	EGP
Credit interest of bank time deposits and current accounts	27 852 203	39 773 878
Credit interest of loans to associates	--	7 311 205
Return on treasury bills	18 910 275	--
	46 762 478	**47 085 083**

The decrease in credit interest during the period is due to the decrease in credit interest on deposits and current accounts by EGP 11 921 675 and increase in returns on treasury bills by EGP 7 311 205.

25. Reversal of provision on loan to associates

	June 30, 2026	June 30, 2025
	EGP	EGP
Proceeds from Collection of loans to associates equivalent to USD 8.250 M	405 570 000	--
Deduct :		--
Loan to associate Infinity Solar (1) B.V.	(92 699 104)	
Loan to associate Infinity Solar (2) B.V.	(158 241 719)	--
Loan to associate Infinity Solar (3) B.V.	(67 701 727)	
Accrued Interest Income on Infinity Solar Group (1), (2) and (3)	(108 145 056)	--
Loss interest income on loans to associates	**(21 217 606)**	**--**
Add:		
Provisions no longer needed	25 249 761	
	4 032 155	**--**

26. Investment Manager Fees

	June 30, 2026	June 30, 2025
	EGP	EGP
Management fees	18 930 130	18 661 474
Incentive fees	48 033 110	--
	66 963 240	**18 661 474**

- On 19 July 2017, The Company signed a new management agreement with BPE Partners SAE, the new management agreement became effective on the date of completion of listing the Company's shares on the EGX. The trading on the Company's shares started on March 29, 2018.

-Pursuant to the terms of the new management agreement, the management Company is entitled to a management fee of 2% of the Company's paid-up capital up to EGP 600 M and 1.5% of any capital increase (Included share premium) of more than EGP 600 M Up to EGP 1.2 billion and 1% on any capital increase of more than EGP 1.2 billion. And after five years from the start of trading on March 29, 2018, the management company is entitled to management fees from 2% of the invested capital up to EGP 600 million, 1.5% of any increase in paid-in capital (including share premium) exceeding EGP 600 million and up to EGP 1.2 billion, and 1% of any increase in paid-in capital exceeding EGP 1.2 billion.

- Additionally, the Management Company is entitled to a performance fee, the performance fee will be due to the Management Company only on the exit of investments entered into by the Company. Performance fees for existing investments are accrued for the management Company and calculated as the difference between cash proceeds net of taxes and fees received from the disposal and distribution (dividend, interest, or rent) of the investment and the adjusted cost of the existing investment. The adjusted cost is the historical cost of the investment at an acceptable rate of return on investment (10% annually) for each year following the acquisition date of the investment until the date on which the new management agreement takes effect.
- Performance fees on new investments entered by the Company starting from the date on which the new management agreement takes effect will be 15% of the gain on the investment calculated as the difference between the cash proceeds net of taxes and fees received from the disposal and distribution (dividend, interest, or rent) of the investment and the aggregate cost of such investment.
- During the period, the management company became entitled from the partial exit of its investment in in Gourmet Egypt.com S.A.E. to a performance fee of EGP 42 888 671 in relation to the sale of 51,600,000 shares of Gourmet Egypt.com S.A.E. (Note 6).
-During the period, the management company became entitled to a performance fee of EGP 5 144 439 in relation to the sale of the investment property, being the Maadi building (Note 7).

27. Dividends

On 10 June 2026, the Ordinary General Assembly of the Company approved profit dividends for the financial year ended on 31 December 2025 to shareholders by 1.5 Egyptian pound per share with a total amount of 327 544 179 Egyptian pounds or (equivalent in US dollars) and an amount of 12 885 600 Egyptian pounds for members of the Board of Directors.

28. Comparative Figures

Comparative figures have been reclassified to be consistent with the presentation of the current period.