B Investments Holding "S.A.E."

Condensed Consolidated Interim Financial Statements

For the six months ended June 30, 2026

Together with Limited Review Report

Saleh, Barsoum & Abdel Aziz
Grant Thornton

Saleh, Barsoum & Abdel Aziz
Nile City South Tower,
6th floor
2005A Cornish El Nil,
Ramlet Boulaq, Cairo, 11221
Egypt

T +20 (0) 2 246 199 09

Translation of Limited Review Report Originally Issued in Arabic

Limited review report for the condensed consolidated interim financial statements

To: The Board of Directors of B Investments Holding "S.A.E."

Introduction

We have reviewed the accompanying condensed consolidated interim financial statements of B investments Holding S.A.E. which comprise the condensed consolidated interim statement of financial position as of June 30, 2026 and the related condensed consolidated interim statements of profit or loss, comprehensive income, changes in equity and cash flows for the six months' period then ended, and a summary of significant accounting policies and other explanatory notes.
Management is responsible for the preparation and fair presentation of the condensed consolidated interim financial statements in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements".
Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with Egyptian Standard on Review Engagements (2410) "Review of Interim Financial Statement Performed by the Independent Auditor of the Entity". Review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
A review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed consolidated interim financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements do not present fairly in all material respects the consolidated financial position of B Investments Holding S.A.E. as of June 30, 2026 and of its consolidated financial performance and its consolidated cash flows for the six months' period then ended in accordance with Egyptian Accounting Standard No. (30)" Interim financial statements".

Cairo, August 12, 2026

K. Saleh

Kamel Magdy Salah FCA,
FESAA (R.A.A 8510)
F.R.A. No. (69)
Saleh, Barsoum & Abdel Aziz – Grant Thornton

Saleh, Barsoum, Abdel Aziz & Co.
Accountants & Auditors

B Investments Holding "S.A.E"

Condensed consolidated interim Statement of Financial Position as of June 30, 2026

	Note	June 30, 2026 EGP	December 31, 2025 EGP
Assets			
Non-current assets			
Investments in associates	(4)	1 367 483 064	1 028 534 301
Investments in joint ventures	(5)	1 242 830 948	1 435 082 804
Advance Payments for investments		917 460	917 460
Investments at fair value through Profit or loss	(6)	1 652 419 070	1 816 960 799
Investment properties (net)	(7)	--	85 523 252
Fixed Assets (net)		149 577	35 682
Right of use asset		1 926 000	2 312 000
Total non-current assets		**4 265 726 119**	**4 369 366 298**
Current assets			
Loans to associates	(8)	405 570 000	401 537 844
Notes receivable (net)		1 011 309	1 540 739
Due from related parties (net)	(9)	3 486 420	1 875 282
Other debit balances (net)	(10)	80 407 563	50 758 903
Financial assets at amortized cost (net)	(11)	143 771 182	50 645 212
Cash at banks	(12)	2 679 104 268	2 338 766 533
Total current assets		**3 313 350 742**	**2 845 124 513**
Total assets		**7 579 076 861**	**7 214 490 811**
Equity and liabilities			
Equity			
Issued and paid-up capital	(17)	1 091 813 930	1 091 813 930
Reserves	(18)	1 582 896 501	1 582 727 899
Retained earnings		2 846 774 791	2 621 092 613
Net profit attributable to shareholders of the parent company for the period /year		407 852 212	565 296 747
Total Equity of the Parent Company		**5 929 337 434**	**5 860 931 189**
Non-Controlling interests	(19)	**956 444 965**	**995 341 099**
Total equity		**6 885 782 399**	**6 856 272 288**
Non-current liabilities			
Non-current Lease Liability		1 259 000	1 588 000
Deferred tax liabilities		109 471 792	179 659 221
Total non-current liabilities		**110 730 792**	**181 247 221**
Current liabilities			
Current-Lease Liability		731 000	667 000
Short term loans	(14)	18 750 000	56 250 000
Due to related party	(16)	52 946 765	14 960 326
Accounts payable and other credit balances	(13)	361 876 087	21 791 641
Current income tax		99 724 799	55 566 614
Provisions	(15)	48 535 019	27 735 721
Total current liabilities		**582 563 670**	**176 971 302**
Total equity and liabilities		**7 579 076 861**	**7 214 490 811**

- The attached notes form an integral part of the condensed consolidated interim financial statements , and to be read therewith

Chief Financial Officer	Chief Executive Officer	Chairman
Mostafa El-Bekpashy	Dr. Mohamed Abdel Monem Omran	Mohamed Hazem Adel Barakat

- Limited review report attached.

B Investments Holding "S.A.E"
Condensed consolidated interim Statement of Profit or Loss
For the Six months ended June 30, 2026

	Note	The six months ended June 30, 2026 EGP	The six months ended June 30, 2025 EGP	The three months ended June 30, 2026 EGP	The three months ended June 30, 2025 EGP
Revenues and profits					
Gain on sell part of investments in joint ventures	(22)	267 870 771	–	–	–
Group's share of profits / (Losses) of associate and joint ventures	(23)	185 760 358	191 162 583	79 622 935	89 920 305
Credit Interest	(24)	84 143 216	63 680 798	47 469 160	27 324 711
Rental income of investment properties		1 692 134	1 845 964	676 854	922 982
Other income		2 239 946	–	2 239 946	–
Profit from sale of investment property	(25)	47 591 017	–	47 591 017	–
(Loss) / Profit from Change in investments at fair value through Profit or loss	(26)	(164 541 729)	315 079 908	241 561 262	336 085 235
		424 755 713	**571 769 253**	**419 161 174**	**454 253 233**
Expenses and losses					
Investment manager fees	(28)	(66 963 240)	(18 661 474)	(14 651 436)	(9 405 532)
Consulting fees and other expenses		(24 988 338)	(20 569 707)	(11 257 227)	(13 749 282)
Tax expense on dividends income from investment in associates and Joint ventures		(5 979 526)	(5 397 634)	(5 979 526)	(4 207 897)
Board of directors allowances and other expenses		(3 844 900)	(3 761 200)	(1 860 000)	(1 880 500)
Investment properties, fixed assets depreciation and Right of use amortization		(838 600)	(1 258 637)	(208 978)	(628 819)
Reversal of provision on loans to associates	(27)	4 032 155	–	4 032 154	–
Provisions Formed		(21 996 598)	–	–	–
Interest and commission expenses		(3 555 652)	(21 587 458)	(1 253 582)	(9 597 770)
Expected credit losses		(353 622)	326 903	2 106 267	(3 519)
Foreign exchange gains / (Loss)		99 035 737	(72 778 147)	(299 673 771)	(59 199 549)
Lease Interest		(73 000)	(45 000)	(37 000)	(45 000)
Net profit for the period before tax		**399 230 129**	**428 036 899**	**90 378 075**	**355 535 365**
Current income tax		(99 720 799)	(40 817 456)	(92 638 487)	(35 962 102)
Deferred tax		70 186 429	49 030 402	159 107 055	46 394 789
Net profit for the period after tax		**369 695 759**	**436 249 845**	**156 846 643**	**365 968 052**
Attributable as follows:					
Attributable to the shareholders of the Parent Company		407 852 212	340 491 570	103 620 879	263 677 172
Non-controlling interests		(38 156 453)	95 758 275	53 225 764	102 290 880
Net profit for the period		**369 695 759**	**436 249 845**	**156 846 643**	**365 968 052**
Basic earnings per share	(20)	**1.81**	**1.56**	**0.42**	**1.21**
Diluted earnings per share	(20)	**1.81**	**1.56**	**0.42**	**1.21**

- The attached notes form an integral part of the condensed consolidated interim financial statements , and to be read therewith.

B Investments Holding "S.A.E"

Condensed consolidated interim Statement of Comprehensive Income

For the six months ended June 30, 2026

		The six months ended		The three months ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
		EGP	EGP	EGP	EGP
Net profit for the period		**369 695 759**	**436 249 845**	**156 846 643**	**365 968 052**
Items of other comprehensive income					
The Group's share in items of other comprehensive income in the financial statements of joint ventures and associates net of tax	(18)	168 602	(458 373)	1 686 840	2 621 194
Total other comprehensive income for the period net of tax		**168 602**	**(458 373)**	**1 686 840**	**2 621 194**
Total comprehensive income for the period		**369 864 361**	**435 791 472**	**158 533 483**	**368 589 246**
Distributed as follows:					
Attributable to shareholders of the parent company		408 020 814	340 033 197	105 307 719	266 298 366
Non-controlling interests		(38 156 453)	95 758 275	53 225 764	102 290 880
Total comprehensive income for the period		**369 864 361**	**435 791 472**	**158 533 483**	**368 589 246**

- The attached notes form an integral part of the condensed consolidated interim financial statements , and to be read therewith.

B Investments Holding "S.A.E"
Condensed consolidated Interim Statement of Changes in Equity
For the six months ended June 30, 2026

	Note	Issued and paid-up capital	Legal reserve	other reserve	Group's share in the Other comprehensive income in joint venture and associate entities' financial statements	Retained earnings	Net profit of the period attributable to shareholders of the Parent Company	Total Equity of the Parent Company	Non-Controlling interests	Total equity
		EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP	EGP
Balance as of January 1, 2025		1 091 813 930	545 906 965	991 414 126	32 251 374	1 418 073 321	1 488 331 196	5 567 790 912	843 942 777	6 411 733 689
Items of comprehensive income										
Net profit of the period		-	-	-	-	-	340 491 570	340 491 570	95 758 275	436 249 845
The Group's share in items of other comprehensive income in the financial statements of joint ventures and associates net of tax		-	-	-	(458 373)	-	-	(458 373)		(458 373)
Total Comprehensive income		-	-	-	(458 373)	-	340 491 570	340 033 197	95 758 275	435 791 472
The company's shareholders transactions										
Transferred to retained earnings		-	-	-	-	1 488 331 196	(1 488 331 196)	-	-	-
Dividends Distributions		-	-	-	-	(284 066 386)	-	(284 066 386)	-	(284 066 386)
Total parent company's shareholders transactions		-	-	-	-	1 204 264 810	(1 488 331 196)	(284 066 386)	-	(284 066 386)
Balance as of June 30, 2025		1 091 813 930	545 906 965	991 414 126	31 793 001	2 622 338 131	340 491 570	5 623 757 723	939 701 052	6 563 458 775
Balance as of January 1, 2026		1 091 813 930	545 906 965	991 414 126	45 406 808	2 621 092 613	565 296 747	5 860 931 189	995 341 099	6 856 272 288
Items of comprehensive income										
Net profit of the period		-	-	-	-	-	407 852 212	407 852 212	(38 156 453)	369 695 759
The Group's share in items of other comprehensive income in the financial statements of joint ventures and associates net of tax					168 602			168 602		168 602
Total Comprehensive Income		-	-	-	168 602	-	407 852 212	408 020 814	(38 156 453)	369 864 361
The company's shareholders transactions										
The Group's share in other comprehensive income items in the financial statements of joint ventures		-	-	-	-	75 529	-	75 529	-	75 529
Transferred to retained earnings		-	-	-	-	565 296 747	(565 296 747)	-	-	-
Non-Controlling Interests' Share in the treasury bills of a subsidiary		-	-	-	-	739 681	-	739 681	(739 681)	-
Dividends Distributions	(28)	-	-	-	-	(340 429 779)	-	(340 429 779)	-	(340 429 779)
Total parent company's shareholders transactions		-	-	-	-	225 682 178	(565 296 747)	(339 614 569)	(739 681)	(340 354 250)
Balance as of June 30, 2026		1 091 813 930	545 906 965	991 414 126	45 575 410	2 846 774 791	407 852 212	5 929 337 434	956 444 965	6 885 782 399

- The attached notes form an integral part of the condensed consolidated interim financial statements , and to be read therewith.

B Investments Holding "S.A.E"

Condensed consolidated interim Statement of Cash Flows

For the six months ended June 30, 2026

	Note	June 30, 2026 EGP	June 30, 2025 EGP
Cash flows from operating activities			
Net profit for the period before tax		399 230 129	428 036 899
Adjustments to reconcile net profit to cash flows from operating activities			
Group's share of profits / (losses) of associate and joint venture entities		(185 760 358)	(191 162 583)
Reversal of profit from sale part of investment		(267 870 771)	--
Tax expense on dividends income from investment in associates and Joint ventures		5 979 526	5 397 634
Investment properties and fixed assets depreciation and Right of use assets amortization		838 600	1 258 637
Foreign currency exchange differences		(99 035 737)	72 778 147
Credit interest - treasury bills		(19 717 178)	(1 851 580)
Credit interest		(64 426 038)	(61 829 218)
Interest and commission expenses		3 555 652	21 587 458
Expected credit losses		353 622	(326 903)
Net Provisions formed / (Used) during the period		17 964 443	(69 765)
(Loss)/ profit at Change in investments at fair value through Profit or loss		164 541 729	(315 079 908)
Reversal of Profit from sale of investment property		(47 591 017)	--
Operating loss before changes in working capital		**(91 937 398)**	**(41 261 182)**
Decrease in notes receivables		1 000 000	1 000 000
Decrease in other debit balances		36 730 137	14 183 254
Increase in due from related parties		(1 852 855)	--
Increase / (Decrease) in due to related parties		37 986 439	(19 658 433)
(Decrease) / Increase in accounts payable and other credit balances		28 776 636	3 510 533
Income tax paid during the period		(53 178 440)	(115 287 903)
Net cash flows (Used in) operating activities		**(42 475 481)**	**(157 513 731)**
Cash flows from investing activities			
Proceeds from credit interest		77 061 739	60 095 973
(Payments) for investments in associates and joint ventures		(104 638 000)	(18 090 300)
(Payments) to acquire fixed assets		(144 638)	--
Proceeds from sale investment properties		135 000 000	--
Proceeds from gain on sell of part of investments		356 040 000	--
(Receipts) from the sale of investments Contracted for sale		--	657 711 000
Net (payments) and proceeeds from sale, redemption of treasury bills		(89 897 949)	20 931 518
Net cash flows generated from investing activities		**373 421 152**	**720 648 191**
Cash flows from financing activities			
(Payment)/ Receipts from long term loans		(37 500 000)	(48 750 000)
Interest and commissions paid		(2 744 245)	(13 957 344)
Payment of Dividends		--	(277 918 483)
Net cash flows(used in)/ generated from financing activities		**(40 244 245)**	**(340 625 827)**
Net change in cash and cash equivalents during the period		290 701 426	222 508 633
Cash and cash equivalents at the beginning of the period		2 338 766 533	2 268 905 144
Effects of exchange rate changes on balances of cash held in foreign currencies		52 864 330	(61 448 494)
Cash and cash equivalents at the end of the period	(12)	**2 682 332 289**	**2 429 965 283**

- The attached notes form an integral part of the condensed consolidated interim financial statements , and to be read therewith.

1. General information

B Investments Holding "S.A.E." (BPE Holding for Financial investments - formerly) "The Company" was established under the provisions of Law No. 95 for 1992 and its executive regulations. The Company was registered on December 31, 2005, under No. 52455 at South Cairo Commercial Register pursuant to the Capital Market Authority License No. 348 dated April 11, 2006. Then the company registered on October 24, 2012, under No. 63264 at South Cairo Commercial Register.

The company's new Location is 24 Talaat Harb Street, Cinema Radio Building – 1st Floor - Cairo. Was registered in the company's commercial register on July 15, 2020.

The Company's purpose is to participate in the incorporation of other entities, which issue securities, or increase their capital. The Company may have interest or participate in any form with corporate companies pursuing similar activities, or which may assist it in realizing its purpose in Egypt or abroad. The Company may also merge, purchase, or become a subsidiary of a company according to the provisions of law and its executive regulations. The Company's duration is 20 years commencing from the commercial register date.

The Company's primary business activity is investing in other entities, in accordance with its established investment policy. The Company aims to identify, research, negotiate, make, and monitor the progress of and sell, realize, and exchange investments and distribute proceeds of such investments with the principal objective of providing shareholders with a high relative overall rate of return by means of both income, capital growth.

On January 11, 2016, the Company's extraordinary general assembly decided to change the Company name to BPE Holding for Financial Investments. The change was registered in the Company's commercial register on February 24, 2016.

On May 8, 2018, the Company's extraordinary general assembly decided to change the Company name to be B Investments Holding, the change was registered in the Company's commercial register on July 8, 2018.

The Board of Directors of the Company officially approved the issuance of the condensed consolidated interim financial statements for the six months ended June 30, 2026, on August 12, 2026.

2. Statement of compliance for the condensed consolidated interim financial statements

The condensed consolidated interim financial statements have been prepared in accordance with the Egyptian Accounting Standard No. (30)

3. Basis for preparation of the condensed consolidated interim financial statements

The condensed consolidated interim financial statements have been prepared using the same accounting policies applied in the last year. The condensed consolidated interim financial statements are to be read in conjunction with the consolidated financial statements issued for the year ended December 31, 2025.

4. Investments in associates

Name of Company	No. of Shares	Ownership %	June 30, 2026 EGP	December 31, 2025 EGP
Madinet Masr for Housing and Development "MMHD" S.A.E.	164 324 522	7.69	1 071 742 586	1 027 957 851
Gourmet Egypt S.A.E.	160 000 000	40	190 513 388	--
Al Retail for Trade and Investment S.A.E.	727 526	22.79	589 090	576 450
Mots Holding Limited - UAE	119 878	25	104 638 000	--
Infinity Solar 1 B. V.	246	24.6	--	--
Infinity Solar 2 B. V.	175	17.5	--	--
Infinity Solar 3 B. V.	175	17.5	--	--
			1 367 483 064	**1 028 534 301**

Main reasons for the increase in investments in associates are as follows:

- The Group recognized its share of profits from Madinet Masr for Housing and Development S.A.E. and Gourmet Egypt.com S.A.E. in the statement of profit or loss amounting to EGP 68 357 884 and EGP 56 071 333 respectively (Note 23). In addition, dividend distributions received from the investments in Madinet Masr for Housing and Development S.A.E. and Gourmet Egypt.com S.A.E. amounting to EGP 24 648 678 and EGP 34 704 000, respectively, before withholding tax, were deducted from the carrying amount of the investments.
- On 5 February 2026, B Investments Holding Company sold 51,600,000 shares, representing 12.92% of its total shareholding, in Gourmet Company, and recognized profits amounting to EGP 267 870 771 (Note 22). The total number of shares owned by B Investment will be 160,000,000 shares, which represented 40% of its shareholding in Gourmet.
- An amount of EGP 104 638 000 was paid for the purpose of investing in Company MOTS Holding Limited in UAE to acquire 25% ownership interest in the company's capital. The transaction was officially registered in the commercial registry of the investee company on May 22, 2026.
- On 1 July 2026, B Investments Holding S.A.E. exited its investment in Infinity Solar 1, Infinity Solar 2 and Infinity Solar 3 and exercised a put option to sell all of its shares in those companies at the nominal value, which represents USD 1 per share, as the nominal value of the issued shares of the company was not paid (Note 8).

5. Investments in joint ventures

Name of Company	No. of Shares	Ownership %	June 30, 2026 EGP	December 31, 2025 EGP
Red Sea Venture for Solar energy S.A.E.	7 425	49.5	5 727 150	5 727 150
Basata International Holding Limited	213 968 805	17.25	293 321 418	285 427 717
Gourmet Egypt .com S.A.E.	--	--	--	223 713 662
Basata Financial Holding S.A.E.	1 309 743	20.92	159 811 934	161 420 726
Egyptian IVF Center S.A.E.	1 873 291	51	174 723 323	190 022 839
B Pharma Holding (B.V) – Netherlands.	304 294	59.99	519 952 186	479 525 751
Riyadh Healthcare (Group)		51	95 022 087	94 970 109
Deduct: Impairment of investment in Red Sea Venture for Solar Energy S.A.E.			(5 727 150)	(5 727 150)
			1 242 830 948	**1 435 082 804**

Main reasons for the change in investments in joint ventures was mainly attributable to the recognition of the Group's share of profits in B Pharma Holding B.V. - Netherlands, the Egyptian IVF Center S.A.E., Basata International Holding Limited in the statement of profit or loss amounting to EGP 40 426 435, EGP 14 819 405,EGP 7 723 099, respectively, and the share of losses in Basata Financial Holding and Riyadh Fertility and Healthcare company (Group) S.A.E amounting to EGP 1 608 792 and EGP 41 646 (Note 23), increase in the investment in Basata International Holding Limited through the foreign currency translation reserve amounting to EGP 168 602. In addition to the transfer of the investment in Gourmet Egypt.com S.A.E. to Investments in Associates (Note 4).

6. Investments at fair value through Profit or Loss

Name of Company	Number of shares owned	Share price	30 June 2026	31 December 2025
			EGP	EGP
Contact Financial Holding S.A. E	350 088 786	4.72	1 652 419 070	1 816 960 799
			1 652 419 070	**1 816 960 799**

Losses of change in investments at fair value through profit or loss reached EGP 164 541 729 on June 30,2026 (Note 26)

7. Investment properties (net)

	Maadi Administration Building EGP		Total EGP
Cost	**Land**	**Building**	
As of January 1, 2025	**57 922 825**	**39 227 381**	**97 150 206**
Additions during the year	--	--	--
As of December 31, 2025	**57 922 825**	**39 227 381**	**97 150 206**
As of January 1, 2026	**57 922 825**	**39 227 381**	**97 150 206**
Additions during the year	--	--	--
Disposal during the period (note8)	(57 922 825)	(39 227 381)	**(97 150 206)**
As of June 30, 2026	--	--	--
Accumulated depreciation			
As of January 1, 2025	--	**9 929 048**	**9 929 048**
Depreciation during the year	--	1 697 906	1 697 906
As of December 31, 2025	--	**11 626 954**	**11 626 954**
As of January 1, 2026	--	**11 626 954**	**11 626 954**
Depreciation during the year	--	422 857	422 857
Disposal during the period (Note 8)	--	(12 049 811)	(12 049 811)
As of June 31, 2026	--	--	--
Net book value as of June 30, 2026	--	--	--
Net book value as of December 31, 2025	**57 922 825**	**27 600 427**	**85 523 252**

- The Company leased the ground floor and mezzanine in the administrative building in Maadi to the National Bank of Egypt as operating lease where the lease rent will be computed in the successive month following the completion of utilities instalments with a monthly rent of 231 150 EGP with an annual cumulative increase of 10% starting from the second year for a period of nine years starting from November 2021.
  These properties were registered under the Company's name in the Real Estate Registration Authority.

- On 17 March 2026, a sale promise agreement was executed between B Investments Holding and a local company, whereby the Company committed to sell its real estate investment in the Maadi building for a total consideration of EGP 135 million. An amount of 10 million was received, with the remaining balance of EGP 125 million to be paid upon completion of the sale procedures and transfer of ownership. Accordingly, the real estate investment has been classified as non-current financial assets held for sale as of 31 March 2026.

- On 4 June, 2026, a sale contract was signed between Company B Investments Holding and Company BM Lease, whereby the remaining balance of EGP 125 million was settled, and the ownership transfer procedures were completed. Accordingly, the investment property was derecognized, resulting in a realized capital gain of EGP 47 591 017, as disclosed in (Note 25).

8. Loans to associates

	June 30, 2026	December 31, 2025
	EGP	EGP
Infinity Solar (1) B.V.	92 699 104	92 699 104
Infinity Solar (2) B.V.	158 241 719	158 241 719
Infinity Solar (3) B.V.	67 701 726	67 701 726
Accrued interest income	86 927 451	108 145 056
Deduct: Expected credit losses	--	(25 249 761)
	405 570 000	**401 537 844**

On 31 December 2017, the Company entered into Shareholder Loan Agreements with the investee companies operating in the energy sector. Under these agreements, the Company provided shareholder loans in accordance with the shareholders' agreements governing its investments in such companies. These loans are to be repaid from the operating cash flows generated by the solar power projects undertaken by the investee companies in Egypt during the investment period or recovered upon the Company's exit from the investments through a sale transaction or the exercise of its put option prior to the full repayment of the loans.

On 1 December 2022, the Company amended certain terms of the Shareholder Loan Agreements previously signed on 31 December 2017 with the investee companies operating in the energy sector. The amendments included changing the annual interest rate to 9.5% for Infinity Solar (1) B.V. and Infinity Solar (2) B.V., and 5.57% for Infinity Solar (3) B.V. In addition, unpaid interest ceased to be capitalized to the principal amount of the loans effective 1 January 2022.

On 1 July 2026, B Investments Holding S.A.E. exited its investment in Infinity Solar 1, Infinity Solar 2 and Infinity Solar 3 and exercised a put option to sell all of its shares in those companies at the nominal value, which represents USD 1 per share, as the nominal value of the issued shares of the company was not paid, additionally, the company collected loans due from associates amounting to USD 8,250,000, which includes an amount of USD 596 representing the unpaid nominal value of the shares, or its Egyptian Pound equivalent of EGP 405,570,000 (Note 27).

9. Due from related parties (net)

	Relationship nature	Account Nature	June 30, 2026	December 31,2025
			EGP	EGP
Red Sea venture for Solar Energy	Joint venture	Current account	1 284 317	1 284 207
B Pharma Holding (B.V) - Netherlands	Joint venture	Current account	3 040 070	2 068 246
Al Riyadh Healthcare Company L.L.C.	Joint venture	Current account	--	125 079
Riyadh Fertility and Reproductive Health Center L.L.C	Joint venture	Current account	1 050 000	44 000
Deduct: Expected credit losses			(1 887 967)	(1 646 250)
			3 486 420	**1 875 282**

10. Other debit balances (net)

	June 30, 2026 EGP	December 31, 2025 EGP
Deposits held with others	46 795	46 795
Accrued interest	17 985 353	10 903 876
Accrued rental income	2 804 500	2 804 500
Accrued dividends	51 040 448	34 279 200
Prepaid expenses	2 322 778	635 880
Withholding tax on treasury bills	3 654 067	1 270 518
Advance payment to tax authority	--	1 197 300
Advance payment to suppliers	5 322 063	2 725 250
Other debit balances	662 386	559 706
Deduct: Expected credit losses	(3 430 827)	(3 664 122)
	80 407 563	**50 758 903**

The main reason for the increase in other debit balances was the recognition of accrued dividend income amounting to EGP 51,040,448 during the period.

11. Financial assets at amortized cost (net)

	June 30, 2026 EGP	December 31, 2025 EGP
Treasury bills at face value – with maturity of less than three months	148 800 000	9 525 000
Treasury bills at face value – with maturity of more than three months	3 400 000	42 200 000
Deduct: Unrealized interest	(7 631 081)	(897 562)
Deduct: Expected credit losses	(797 737)	(182 226)
	143 771 182	**50 645 212**

12. Cash at banks

	June 30, 2026 EGP	December 31, 2025 EGP
Current accounts in local currency	610 900 895	41 118 539
Current accounts in foreign currencies	179 939 643	14 815 069
Time deposits at banks in foreign currencies	1 890 047 283	2 284 877 467
Deduct: Expected credit losses	(1 783 553)	(2 044 542)
	2 679 104 268	**2 338 766 533**

For purpose of preparing the condensed consolidated interim statement of cash flows, the cash and cash equivalents are comprised of the following:

	June 30, 2026 EGP	June 30, 2025 EGP
Cash at banks	2 679 104 268	2 424 808 478
Add: Treasury bills – Less than three months - net	3 228 021	5 156 805
	2 682 332 289	**2 429 965 283**

13. Accounts payable and other credit balances

	June 30, 2025	December 31, 2025
	EGP	EGP
Accounts payable	1 966 408	2 127 908
Accrued expenses	16 940 392	16 120 112
Social insurance	40 236	21 941
Payroll tax	1 535 291	202 000
Withholding tax	156 038	456 068
Accrued Interest expense	807 943	2 661 889
Dividend payable (Note 25)	340 429 779	--
Others	--	223 664
	361 876 087	**21 791 641**

The main reason for the increase in account Payables and other credit balances was the increase in Dividends Payable (Note 29).

14. Loans

	June 30, 2026			December 31, 2025		
	Current portion	Non-Current portion	Total	Current portion	Non-Current portion	Total
	EGP	EGP	EGP	EGP	EGP	EGP
National Bank of Kwait Egypt	18 750 000	--	18 750 000	56 250 000	--	56 250 000
Total	**18 750 000**	**--**	**18 750 000**	**56 250 000**	**--**	**56 250 000**

On 19 July 2023, B Investments Holding S.A.E. obtained a loan from the National Bank of Kuwait - Egypt amounting to EGP 150 million to finance its investments through a medium-term facility with a tenor of three years (including a grace period and an availability period of twelve months) commencing from the loan agreement signing date. The loan bears interest at a rate of 1.25% above the CBE overnight lending corridor rate announced by the Central Bank of Egypt. The Company is committed to paying such interest on a quarterly basis starting from the utilization and drawdown period. In addition, an upfront commission of 0.25% of the total financing amount is charged. An amount of EGP 37,500,000 was paid during the period

15. Provisions:

Description	Balance as of January 1,2026	Formed during the period	Used during the period	Balance as of June 30,2026
	EGP	EGP	EGP	EGP
Provision for claims	27 735 721	21 996 598	(1 197 300)	48 535 019
	27 735 721	**21 996 598**	**(1 197 300)**	**48 535 019**

The provision related to claims for external parties arising from ordinary course of business, and management reviews these provisions on a quarterly basis and revises the amounts based on the latest developments, or negotiations or agreements reached with claiming parties.

16. Due to related Party

	Relationship nature	Account nature	June 30, 2026 EGP	December 31, 2025 EGP
BPE Partners S.A.E.	Management company	Management fees and other expenses	9 481 143	9 527 814
		Incentive fees	43 465 622	5 432 512
			52 946 765	**14 960 326**

17. Issued and paid- up capital

The authorized capital of the company stands at EGP 2.4 billion, while the issued and paid-up capital amounted to EGP 1 091 813 930. This capital is divided into 218 362 786 shares, each with a nominal value of EGP 5.

18. Reserves

	June 30, 2026 EGP	December 31, 2025 EGP
Legal reserve beginning balance	545 906 965	545 906 965
Beginning balance of other reserve	991 414 126	991 414 126
Group share in Other comprehensive income for Joint venture and associates beginning balance:	45 406 808	32 251 374
Reserve for valuation of investments at fair value through other comprehensive income for associate companies	--	20 305
Reserve for valuation investment property at fair value through other comprehensive income for associate companies	--	12 899 398
Reserve for foreign currency translation differences of the financial statements of joint ventures entities	168 602	235 731
Group share in other comprehensive income for Joint venture and associates ending balance:	**45 575 410**	**45 406 808**
Total	**1 582 896 501**	**1 582 727 899**

19. Non-Controlling Interests

	June 30, 2026 EGP	December 31, 2025 EGP
Inergia Technologies for Information Systems		
Capital	418 740	418 740
Retained earnings	12 994 708	12 505 328
Net profit for the period/ year	839 789	489 380
	14 253 237	**13 413 448**
B Healthcare Investments		
Capital	64 508 430	64 508 430
Retained Earnings	24 359 088	13 842 357
Net profit for the period/ year	1 771 968	10 516 731
	90 639 486	**88 867 518**
Orascom Financial Holding		
Capital	488 110 924	497 928 681
Retained earnings	404 209 528	327 129 716
Net profit of the period/ year	(40 768 210)	77 819 493
Treasury stocks	--	(9 817 757)
	851 522 242	**893 060 133**
Total	**956 444 965**	**995 341 099**

20. Basic and diluted earnings per share

Basic: Basic earnings per share is calculated by dividing the net profit attributable to shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

Diluted: Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding assuming conversion of all convertible financial instruments and share options. The net profit is adjusted by omission of the cost of convertible debt instruments taking tax effect into consideration.

Description	June 30, 2026 EGP	June 30, 2025 EGP
Net profit for the period	407 852 212	340 491 570
Less: Board of directors' profit share	(12 885 600)	--
	394 966 612	**340 491 570**
Weighted average number of outstanding ordinary shares	218 362 786	218 362 786
Basic earnings per share	**1.81**	**1.56**
Diluted earnings per share	**1.81**	**1.56**

21. Significant related parties' transactions

Related parties' transactions that occurred during the financial period are mainly represented by management fees and the expenses related to the Company or expenses the Company paid on behalf of related parties.
The significant transactions during the period are as follows:

Company name	Type of relation	Type of transaction	Volume of transaction for the period EGP
BPE Partners S.A.E.	Management company	Management fees	(48 033 110)
		Other expenses management fees	(18 930 130)

22. Gain on sell part of investment in joint venture

	June 30, 2026 EGP	June 30, 2025 EGP
Proceed for sell of 51,600,000 shares in Gourmet Egypt S.A.E	356 040 000	--
Deduct :		--
Cost of investments for shares sold	(29 150 404)	--
Expenses related to the transfer of ownership and completion of the sale transition	(12 239 222)	--
Consulting Expenses	(21 362 400)	--
Sold portion of the group share in Gourmet Company prior years profits .	(25 417 203)	--
	267 870 771	--

- On 12 January 2026 the Bored of Deirectors of B investment Holding unanimously approved proceeding with process of listing the shares of Gourmet Egypt – a subsidiary Holding – on the Egypt Exchange. as well as offering a portion of the shares owned by B investments Holding in Gourmet Egypt for public trading.

- On January 20, 2026, the Securities Registration Committee approved the temporary listing of the shares of Gourmet Egypt.Com Food Company, with an issued capital of EGP 100 million, distributed over 400 million shares at a nominal value of EGP 0.25 per share, represented in thirteen issuances. The listing is recorded in the Egyptian Securities Registration Table (Shares), in accordance with Article (7) and Articles (1) bis, (6), and (18) of the Rules for Listing and Delisting Securities on the Egyptian Exchange, which resulted on 5 February 2026, B Investments Holding Company sold 51,600,000 shares, representing 12.92% of its total shareholding, in Gourmet Company to became total number of shares owned B Investment will be 160,000,000 shares which represented 40% of its total shareholding in Gourmet.

23. Group's share of profits / (losses) of associates and joint venture entities

Description	June 30, 2026 EGP	June 30, 2025 EGP
Madinet Masr for Housing and Development S.A.E.	68 357 884	81 948 096
Al Retail for Trade and Investment S.A.E.	12 640	30 319
Gourmet Egypt.com Foods S.A.E.	56 071 333	48 064 745
Basata International Holding Limited	7 723 099	8 807 084
Basata Financial Holding S.A. E	(1 608 792)	(2 499 687)
Egyptian IVF Center S.A.E.	14 819 405	13 446 047
Riyadh Healthcare Group	(41 646)	2 119 127
B pharma B.V (Netherlands)	40 426 435	39 246 852
	185 760 358	**191 162 583**

24. Credit interest

	June 30, 2026 EGP	June 30, 2025 EGP
Credit interest of time deposits and bank accounts	64 426 038	54 518 013
Credit interest of loans to associates	--	7 311 205
Credit interest of treasury bills	19 717 178	1 851 580
	84 143 216	**63 680 798**

The main reason for the increase in credit interest income during the period is due to an increase in yields on treasury bills by EGP 17.9 million, partially offset by a decrease in interest income on loans to associates by EGP 7.3 million..

25. Profit from sale of investment property

	June 30, 2026 EGP	June 30, 2025 EGP
Proceeds from the Sale of the Maadi Building	135 000 000	--
Deduct:		
Cost of investment property	(97 150 204)	--
Commission expenses	(2 308 500)	--
Add		
Accumulated Depreciation	12 049 721	--
	47 591 017	--

- On 17 March 2026, a sale promise agreement was executed between B Investments Holding and a local company, whereby the Company committed to sell its real estate investment in the Maadi building for a total consideration of EGP 135 million. An amount of 10 million was received, with the remaining balance of EGP 125 million to be paid upon completion of the sale procedures and transfer of ownership. Accordingly, the real estate investment has been classified as non-current financial assets held for sale as of 31 March 2026.

- On 4 June 2026, a sale contract was signed between Company B Investments Holding and Company BM Lease, whereby the remaining balance of EGP 125 million was settled, and the ownership transfer procedures were completed. Accordingly, the investment property was derecognized, resulting in a realized capital gain of EGP 47 591 017.

26. (Losses) / Profit from change in Investments at fair value through profit or loss

Gains from sale of investments at FVTPL is due to B Investment holding indirect acquisition over Contact financial holding company (associate company) for Orascom Financial Holding by 29.35%, and according to Egyptian Accounting Standard No.18 "Investment in Associate", article No.18 B Investment recognized investment in Contact Financial Holding (associate Company) through Profit or loss , and loss from change in fair value of investment reached EGP 164 541 729 on 30 June 2026, as follows:

	No. of shares owned	Share price	EGP
Fair value of Contact Financial Holding company as of 30 June 2026	350 088 786	4.72	1 652 419 070
Deduct			
Fair value of Contact Financial Holding company as of 31 December 2025	350 088 786	5.19	1 816 960 799
Loss from change in investments at fair value through profit or loss			**(164 541 729)**

27. Reversal of provision on loan to associates

	June 30, 2026 EGP	June 30, 2025 EGP
Proceeds from Collection of loans to associates equivalent to USD 8.250 M	405 570 000	--
Deduct :		--
Loan to associate Infinity Solar (1) B.V.	(92 699 104)	
Loan to associate Infinity Solar (2) B.V.	(158 241 104)	--
Loan to associate Infinity Solar (3) B.V.	(67 701 726)	
Accrued Interest Income on Infinity Solar Group (1), (2) and (3)	(108 145 056)	--
Loss on reversal of excess interest income on loans to associates	**(21 217 606)**	**--**
Add:		
Provisions no longer need	25 249 761	
	4 032 155	**--**

28. Investment Manager Fees

	June 30, 2026 EGP	June 30, 2025 EGP
Management fees	18 930 130	18 661 474
Incentive fees	48 033 110	--
	66 963 240	**18 661 474**

- On 19 July 2017, The Company signed a new management agreement with BPE Partners SAE, the new management agreement became effective on the date of completion of listing the Company's shares on the EGX. The trading on the Company's shares started on March 29, 2018.

Pursuant to the terms of the new management agreement, the management Company is entitled to a management fee of 2% of the Company's paid-up capital up to EGP 600 M and 1.5% of any capital increase (Included share premium) of more than EGP 600 M Up to EGP 1.2 billion and 1% on any capital increase of more than EGP 1.2 billion. And after five years from the start of trading on March 29, 2018, the management company is entitled to management fees from 2% of the invested capital up to EGP 600 million, 1.5% of any increase in paid-in capital (including share premium) exceeding EGP 600 million and up to EGP 1.2 billion, and 1% of any increase in paid-in capital exceeding EGP 1.2 billion.

Additionally, the Management Company is entitled to a performance fee, the performance fee will be due to the Management Company only on the exit of investments entered into by the Company. Performance fees for existing investments are accrued for the management Company and calculated as the difference between cash proceeds net of taxes and fees received from the disposal and distribution (dividend, interest, or rent) of the investment and the adjusted cost of the existing investment. The adjusted cost is the historical cost of the investment at an acceptable rate of return on investment (10% annually) for each year following the acquisition date of the investment until the date on which the new management agreement takes effect.

- Performance fees on new investments entered by the Company starting from the date on which the new management agreement takes effect will be 15% of the gain on the investment calculated as the difference between the cash proceeds net of taxes and fees received from the disposal and distribution (dividend, interest, or rent) of the investment and the aggregate cost of such investment.

- During the period, the management company became entitled from the partial exit of its investment in in Gourmet Egypt.com S.A.E. to a incentive fees of EGP 42 888 671 in relation to the sale of 51,600,000 shares of Gourmet Egypt.com S.A.E. (Note 4).

- During the period, the management company became entitled to a incentive fees of EGP 5 144 439 in connection with the sale of the investment property in the Maadi building, as disclosed in (Note 7).

29. Dividends

On 10 June 2026, the Ordinary General Assembly of the Company approved profit dividends for the financial year ending on 31 December 2025 to shareholders by 1.5 Egyptian pound per share with a total amount of 327 544 179 Egyptian pounds or (equivalent in US dollars) and an amount of 12 885 600 Egyptian pounds for members of the Board of Directors.

30. Comparative Figures

Comparative figures have been reclassified to be consistent with the presentation of the current period.